



3015 (02-02-05)

ANNUAL REPORT

OF

Name: HILBERT MUNICIPAL WATER UTILITY

Principal Office: 26 NORTH SIXTH STREET
P.O. BOX 266
HILBERT, WI 54129-0266

For the Year Ended: DECEMBER 31, 2006

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: HILBERT MUNICIPAL WATER UTILITY

Utility Address: 26 NORTH SIXTH STREET

P.O. BOX 266

HILBERT, WI 54129-0266

When was utility organized? 1/1/1941

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: DENNIS G. DU PREY

Title: CLERK TREASURER

Office Address: HILBERT MUNICIPAL WATER UTILITY

26 NORTH SIXTH STREET

P.O. BOX 266

HILBERT, WI 54129-0266

Telephone: (920) 853 - 3241

Fax Number: (920) 853 - 3515

E-mail Address: hilbertclerk@dotnet.com

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: JAMES KOFFARNUS

Title: CHAIRPERSON

Office Address:

114 N. FRIENDSHIP WAY

HILBERT, WI 54129

Telephone: (920) 853 - 3556

Fax Number: (920) 853 - 3515

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: THOMAS KARMAN

Title: VICE-PRESIDENT

Office Address: SCHENCK SC
2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305-3819

Telephone: (920) 436 - 7800

Fax Number: (920) 436 - 7808

E-mail Address: karmant@schencksolutions.com

Date of most recent audit report: 2/24/2006

Period covered by most recent audit: DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: CHARLES FOCHS

Title: DIRECTOR OF PUBLIC WORKS

Office Address: HILBERT MUNICIPAL WATER UTILITY
26 NORTH SIXTH STREET
P.O. BOX 266
HILBERT, WI 54129-0266

Telephone: (920) 853 - 3556

Fax Number: (920) 853 - 3515

E-mail Address: cfochs@dotnet.com

Name of utility commission/committee: HILBERT WATER COMMITTEE

Names of members of utility commission/committee:

- MR JAMES KOFFARNUS, CHAIRPERSON
 - MRS PHYLLIS SCHMITTING, MEMBER
 - MR KENNETH STENKLYFT, MEMBER
-

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

NONE PROVIDED.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	134,954	123,934	1
Operating Expenses:			
Operation and Maintenance Expense (401)	79,930	77,900	2
Depreciation Expense (403)	32,885	33,957	3
Amortization Expense (404)	0	0	4
Taxes (408)	2,976	27,959	5
Total Operating Expenses	115,791	139,816	
Net Operating Income	19,163	(15,882)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	19,163	(15,882)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	4,937	5,422	9
Miscellaneous Nonoperating Income (421)	136,317	0	10
Total Other Income	141,254	5,422	
Total Income	160,417	(10,460)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(1,874)	(1,874)	11
Other Income Deductions (426)	8,654	5,287	12
Total Miscellaneous Income Deductions	6,780	3,413	
Income Before Interest Charges	153,637	(13,873)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	0	0	
Net Income	153,637	(13,873)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	541,362	529,909	19
Balance Transferred from Income (433)	153,637	(13,873)	20
Miscellaneous Credits to Surplus (434)	247,339	25,326	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	942,338	541,362	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	134,954		134,954	1
Total (Acct. 400):	134,954	0	134,954	
Operation and Maintenance Expense (401):				
Derived	79,930		79,930	2
Total (Acct. 401):	79,930	0	79,930	
Depreciation Expense (403):				
Derived	32,885		32,885	3
Total (Acct. 403):	32,885	0	32,885	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	2,976		2,976	5
Total (Acct. 408):	2,976	0	2,976	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	19,163	0	19,163	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	4,937	0	4,937	10
Total (Acct. 419):	4,937	0	4,937	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		136,317	136,317	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	136,317	136,317
TOTAL OTHER INCOME:	4,937	136,317	141,254

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(1,874)	[REDACTED]	(1,874) 13
NONE	0	0	0 14
Total (Acct. 425):	(1,874)	0	(1,874)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	8,654	8,654 15
NONE	0	0	0 16
Total (Acct. 426):	0	8,654	8,654
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(1,874)	8,654	6,780

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0	[REDACTED]	0 17
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	0	0	0
NET INCOME:	25,974	127,663	153,637
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	378,607	162,755	541,362 23
Total (Acct. 216):	378,607	162,755	541,362
Balance Transferred from Income (433):			
Derived	25,974	127,663	153,637 24
Total (Acct. 433):	25,974	127,663	153,637
Miscellaneous Credits to Surplus (434):			
PSC ENTRY TO RECLASSIFY BLOCK GRANT FUNDS PEF	0	247,339	247,339 25
Total (Acct. 434):	0	247,339	247,339
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	404,581	537,757	942,338

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	134,954	0	0	0	134,954	1
Less: interdepartmental sales	2,291	0	0	0	2,291	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	167	0	0	0	167	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	132,496	0	0	0	132,496	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,008,869	1,942,172	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	315,455	281,371	2
Net Utility Plant	1,693,414	1,660,801	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	137,876	2,379	6
Special Funds (125)	232,685	136,768	7
Total Other Property and Investments	370,561	139,147	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	(73,281)	(68,239)	8
Temporary Cash Investments (132)	84,032	145,969	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	7,468	7,360	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	6,362	9,095	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	24,581	94,185	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	2,088,556	1,894,133	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,110,293	1,297,852	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	942,338	541,362	23
Total Proprietary Capital	2,052,631	1,839,214	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,940	21,051	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)	121	130	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)	0	0	33
Total Current and Accrued Liabilities	4,061	21,181	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	31,864	33,738	36
Total Deferred Credits	31,864	33,738	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,088,556	1,894,133	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,942,172	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,292,547	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	716,322	0	0	0	3
Utility Plant Purchased or Sold (391)	0	0	0	0	4
Utility Plant in Process of Reclassification (392)	0	0	0	0	5
Utility Plant Leased to Others (393)	0	0	0	0	6
Property Held for Future Use (394)	0	0	0	0	7
Construction Work in Progress (395)	0	0	0	0	8
Utility Plant Acquisition Adjustments (396)	0	0	0	0	9
Other Utility Plant Adjustments (397)	0	0	0	0	10
Total Utility Plant	2,008,869	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	299,682	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	15,773	0	0	0	12
Total Accumulated Provision	315,455	0	0	0	
Net Utility Plant	1,693,414	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	274,252				274,252	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	32,885				32,885	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,222				1,222	6
Accruals charged other						7
accounts (specify):						8
NONE	0				0	9
Salvage	0				0	10
Other credits (specify):						11
NONE	0				0	12
NONE	0				0	13
NONE	0				0	14
NONE	0				0	15
Total credits	34,107	0	0	0	34,107	16
Debits during year						17
Book cost of plant retired	8,677				8,677	18
Cost of removal	0				0	19
Other debits (specify):						20
NONE	0				0	21
NONE	0				0	22
NONE	0				0	23
NONE	0				0	24
Total debits	8,677	0	0	0	8,677	25
Balance end of year (110.1)	299,682	0	0	0	299,682	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	7,119				7,119	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	8,654				8,654	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	0				0	6
Accruals charged other						7
accounts (specify):						8
NONE	0				0	9
Salvage	0				0	10
Other credits (specify):						11
NONE	0				0	12
NONE	0				0	13
NONE	0				0	14
NONE	0				0	15
Total credits	8,654	0	0	0	8,654	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
NONE	0				0	21
NONE	0	0			0	22
NONE	0				0	23
NONE	0				0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	15,773	0	0	0	15,773	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other	0	0	0	0	0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	6,362	9,095	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	6,362	9,095	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE	0	0	0	1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,297,852	1
Changes during year (explain):		
CONTRIBUTED CAPITAL FOR NEW MUNICIPAL WELL	37,680	2
CONTRIBUTED CAPITAL FOR WATER MAIN REPLACEMENT	22,100	3
AUDIT ADJUSTMENT TO REMOVE BLOCK GRANT PER PSC	(247,339)	4
Balance end of year	1,110,293	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	2,976	2
Charged electric department expense	0	3
Charged sewer department expense	0	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	2,976	
Taxes paid during year:		
County, state and local taxes	0	6
Social Security taxes	2,764	7
PSC Remainder Assessment	212	8
Other (explain):		
NONE	0	9
Total payments and other debits	2,976	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0	0	0	0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0	0	0	0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0	0	0	0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS FOR MAIN EXTENSIONS	137,876	2
Total (Acct. 124):	137,876	
Special Funds (125):		
RESERVE FUND TO BE USED FOR REPLACEMENTS AND ADDITIONS TO PLANT	(42,186)	3
MUNICIPAL WELL RESERVE FUND	245,692	4
WATER TOWER MAINTENANCE FUND	27,579	5
WATER VALVE REPLACEMENT RESERVE FUND	1,600	6
Total (Acct. 125):	232,685	
Notes Receivable (141):		
NONE	0	7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	7,468	8
Electric	0	9
Sewer (Regulated)	0	10
Other (specify):		
NONE	0	11
Total (Acct. 142):	7,468	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	12
Merchandising, jobbing and contract work	0	13
Other (specify):		
NONE	0	14
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE	0	15
Total (Acct. 145):	0	
Prepayments (165):		
NONE	0	16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance	End of Year (b)
Other Deferred Debits (183):		
NONE	0	18
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE	0	19
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	31,864	20
NONE	0	21
Total (Acct. 253):	31,864	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,401,785	0	0	0	1,401,785	1
Materials and Supplies	7,728	0	0	0	7,728	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation (110.1)	286,967	0	0	0	286,967	4
Customer Advances for Construction	0	0	0	0	0	5
Regulatory Liability	32,801	0	0	0	32,801	6
NONE	0	0	0	0	0	7
Average Net Rate Base	1,089,745	0	0	0	1,089,745	
Net Operating Income	19,163	0	0	0	19,163	8
Net Operating Income as a percent of						
Average Net Rate Base	1.76%	N/A	N/A	N/A	1.76%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.9	1
Electric	0	2
Gas	0	3
Sewer	0	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	33,738	0	0	0	33,738	1
Add credits during year:						
NONE	0	0	0	0	0	2
Deduct charges:						
Miscellaneous Amortization (425)	1,874	0	0	0	1,874	3
Other (specify):						
NONE	0	0	0	0	0	4
Balance End of Year	31,864	0	0	0	31,864	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

THE WATER UTILITY APPROVED BY RESOLUTION A LOWER TAX EQUIVALENT OF \$0.
BASED ON THIS, THERE WAS NO ENTRY MADE FOR A TAX EQUIVALENT IN THE SEWER
FUND FOR ITS SHARE OF THE TAX EQUIVALENT.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	115,869	113,372	1
Total Sales of Water	115,869	113,372	
Other Operating Revenues			
Forfeited Discounts (470)	102	96	2
Other Water Revenues (474)	18,983	10,466	3
Total Other Operating Revenues	19,085	10,562	
Total Operating Revenues	134,954	123,934	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	52,690	49,046	4
General Operating Expenses (680-690)	27,240	28,854	5
Total Operation and Maintenance Expenses	79,930	77,900	
Other Operating Expenses			
Depreciation Expense (403)	32,885	33,957	6
Amortization Expense (404)	0	0	7
Taxes (408)	2,976	27,959	8
Total Other Operating Expenses	35,861	61,916	
Total Operating Expenses	115,791	139,816	
NET OPERATING INCOME	19,163	(15,882)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	8	49	1
Commercial	3	10	157	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	4	18	206	
Metered Sales to General Customers (461)				
Residential	333	15,083	49,483	4
Commercial	70	5,627	16,403	5
Industrial	4	6,692	8,114	6
Total Metered Sales to General Customers (461)	407	27,402	74,000	
Private Fire Protection Service (462)	3		2,088	7
Public Fire Protection Service (463)	1		34,358	8
Other Sales to Public Authorities (464)	3	890	2,926	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	7	192	2,291	12
Total Sales of Water	425	28,502	115,869	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	34,358	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	34,358	
Forfeited Discounts (470):		
Customer late payment charges	102	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	102	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,323	7
Other (specify):		
NSF FEES	27	8
RECONNECTION FEES	30	9
ADD BACK WATER BILL REFUNDS NEVER CASHED	7	10
LEASE PAYMENTS FOR RENTING SPACE ON WATER TOWER FOR ANTENNAS	17,596	11
Total Other Water Revenues (474)	18,983	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	20,182	24,573	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	3,553	3,231	3
Chemicals (630)	12,369	10,688	4
Supplies and Expenses (640)	1,583	1,626	5
Repairs of Water Plant (650)	12,831	7,582	6
Transportation Expenses (660)	2,172	1,346	7
Total Plant Operation and Maintenance Expenses	52,690	49,046	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	15,239	12,278	8
Office Supplies and Expenses (681)	3,131	2,416	9
Outside Services Employed (682)	2,375	7,305	10
Insurance Expense (684)	2,713	3,097	11
Employees Pensions and Benefits (686)	2,335	2,333	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	1,280	1,198	14
Uncollectible Accounts (690)	167	227	15
Total General Operating Expenses	27,240	28,854	
Total Operation and Maintenance Expenses	79,930	77,900	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	25,326	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		0	366	2
Net property tax equivalent		0	24,960	
Social Security		2,764	2,883	3
PSC Remainder Assessment		212	116	4
Other (specify): NONE		0	0	5
Total tax expense		2,976	27,959	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Calumet				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.187818				3
County tax rate	mills		5.705189				4
Local tax rate	mills		5.840549				5
School tax rate	mills		8.547340				6
Voc. school tax rate	mills		1.792207				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.073103				10
Less: state credit	mills		1.380709				11
Net tax rate	mills		20.692394				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.840549				14
Combined School Tax Rate	mills		10.339547				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.180096				17
Total Tax Rate	mills		22.073103				18
Ratio of Local and School Tax to Total	dec.		0.733023				19
Total tax net of state credit	mills		20.692394				20
Net Local and School Tax Rate	mills		15.168004				21
Utility Plant, Jan. 1	\$	1,942,172	1,942,172				22
Materials & Supplies	\$	9,095	9,095				23
Subtotal	\$	1,951,267	1,951,267				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,951,267	1,951,267				26
Assessment Ratio	dec.		0.935004				27
Assessed Value	\$	1,824,442	1,824,442				28
Net Local & School Rate	mills		15.168004				29
Tax Equiv. Computed for Current Year	\$	27,673	27,673				30
Tax Equivalent per 1994 PSC Report	\$	11,021					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	3,668	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	30,099	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	33,767	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	45,333	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	89,336	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	22,387	0	20
Total Pumping Plant	157,056	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	11,846	0	23
Total Water Treatment Plant	11,846	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	3,668	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	30,099	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	33,767	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	45,333	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	89,336	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	22,387	20
Total Pumping Plant	0	0	157,056	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	11,846	23
Total Water Treatment Plant	0	0	11,846	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	623,002	0	26
Transmission and Distribution Mains (343)	484,625	21,653	27
Fire Mains (344)	0	0	28
Services (345)	56,857	7,646	29
Meters (346)	44,773	274	30
Hydrants (348)	61,296	7,746	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	1,270,553	37,319	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	829	0	35
Computer Equipment (372.1)	7,160	0	36
Transportation Equipment (373)	10,241	0	37
Other General Equipment (379)	19,572	220	38
Other Tangible Property (390)	0	0	39
Total General Plant	37,802	220	
Total utility plant in service directly assignable	1,511,024	37,539	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	1,511,024	37,539	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	0 24
Structures and Improvements (341)	0	0	0 25
Distribution Reservoirs and Standpipes (342)	0	(226,839)	396,163 26
Transmission and Distribution Mains (343)	5,544	(20,500)	480,234 27
Fire Mains (344)	0	0	0 28
Services (345)	2,016	0	62,487 29
Meters (346)	937	0	44,110 30
Hydrants (348)	180	0	68,862 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	8,677	(247,339)	1,051,856
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	0 34
Office Furniture and Equipment (372)	0	0	829 35
Computer Equipment (372.1)	0	0	7,160 36
Transportation Equipment (373)	0	0	10,241 37
Other General Equipment (379)	0	0	19,792 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	0	0	38,022
Total utility plant in service directly assignable	8,677	(247,339)	1,292,547
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	8,677	(247,339)	1,292,547

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	0	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	0	0	23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	0	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	0	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	0	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	0	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	0	23
Total Water Treatment Plant	0	0	0	

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	26
Transmission and Distribution Mains (343)	387,680	36,320	27
Fire Mains (344)	0	0	28
Services (345)	35,010	1,515	29
Meters (346)	0	0	30
Hydrants (348)	8,458	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	431,148	37,835	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	0	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	0	0	
Total utility plant in service directly assignable	431,148	37,835	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	431,148	37,835	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	0 24
Structures and Improvements (341)	0	0	0 25
Distribution Reservoirs and Standpipes (342)	0	226,839	226,839 26
Transmission and Distribution Mains (343)	0	20,500	444,500 27
Fire Mains (344)	0	0	0 28
Services (345)	0	0	36,525 29
Meters (346)	0	0	0 30
Hydrants (348)	0	0	8,458 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	0	247,339	716,322
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	0 34
Office Furniture and Equipment (372)	0	0	0 35
Computer Equipment (372.1)	0	0	0 36
Transportation Equipment (373)	0	0	0 37
Other General Equipment (379)	0	0	0 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	247,339	716,322
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	0	247,339	716,322

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	0	0	2,963	2,963	1
February	0	0	2,683	2,683	2
March	0	0	3,008	3,008	3
April	0	0	2,975	2,975	4
May	0	0	2,870	2,870	5
June	0	0	2,962	2,962	6
July	0	0	3,005	3,005	7
August	0	0	2,971	2,971	8
September	0	0	2,863	2,863	9
October	0	0	3,105	3,105	10
November	0	0	2,814	2,814	11
December	0	0	2,920	2,920	12
Total annual pumpage	0	0	35,139	35,139	
Less: Water sold				28,502	13
Volume pumped but not sold				6,637	14
Volume sold as a percent of volume pumped				81%	15
Volume used for water production, water quality and system maintenance				506	16
Volume related to equipment/system malfunction				12	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				518	19
Volume pumped but unaccounted for				6,119	20
Percent of water lost				17%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				265	24
Date of maximum: 10/28/2006					25
Cause of maximum:					26
FLUSHING HYDRANTS					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				63	27
Date of minimum: 1/27/2006					28
Total KWH used for pumping for the year				33,893	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
26 NORTH SIXTH STREET	1	80	8	187,000	Yes	1
470 SOUTH 8TH STREET	2	110	12	490,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 1	WELL 2		1
Location	26 NORTH 6TH STREET	470 SOUTH 8TH STREET		2
Purpose	P	P		3
Destination	R	D		4
Pump Manufacturer	GOULDS	GOULDS		5
Year Installed	1995	1995		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	116	346		8
Pump Motor or Standby Engine Mfr	US MOTOR	WESTINGHOUSE		10
Year Installed	1995	1986		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	5	30		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WATER TOWER	WELL 1	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	3
Year constructed	2004	1940	4
Primary material (earthen, steel, concrete, other)	STEEL	OTHER	5
Elevation difference in feet (See Headnote 3.)	154	2	6
Total capacity in gallons (actual)	200,000	83,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.4900	0.1870	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	S	1.000	797	0	0	0	797	1
M	S	1.500	628	0	0	0	628	2
M	S	2.000	1,870	0	0	0	1,870	3
M	S	2.500	340	0	0	0	340	4
M	D	6.000	38,527	0	0	0	38,527	5
M	D	8.000	6,453	0	693	0	5,760	6
P	D	8.000	2,753	693	0	0	3,446	7
M	T	10.000	144	0	0	0	144	8
P	D	10.000	3,709	390	0	0	4,099	9
M	T	12.000	602	0	0	0	602	10
Total Within Municipality			55,823	1,083	693	0	56,213	
Total Utility			55,823	1,083	693	0	56,213	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	343	0	0	0	343	57	1
M	1.000	58	9	6	0	61	21	2
M	2.000	11	0	0	0	11	1	3
M	4.000	1	0	0	0	1	0	4
Total Utility		413	9	6	0	416	79	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	249	0	1	0	248	11	1
0.750	233	0	9	0	224	0	2
1.000	8	0	0	0	8	0	3
1.500	6	0	0	0	6	0	4
2.000	4	0	0	0	4	0	5
3.000	1	0	0	0	1	1	6
4.000	2	0	0	0	2	0	7
6.000	3	0	0	0	3	3	8
Total:	506	0	10	0	496	15	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	215	24	1	0	4	4	248	1
0.750	121	33	1	1	0	68	224	2
1.000	8	0	0	0	0	0	8	3
1.500	0	4	0	0	1	1	6	4
2.000	0	0	1	1	1	1	4	5
3.000	0	0	1	0	0	0	1	6
4.000	0	0	0	1	1	0	2	7
6.000	0	1	0	0	2	0	3	8
Total:	344	62	4	3	9	74	496	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	0	0	0	0	1
Within Municipality	78	2	1	0	79	2
Total Fire Hydrants	78	2	1	0	79	
Flushing Hydrants						
	0	0	0	0	0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	79
Number of distribution system valves end of year:	109
Number of distribution valves operated during year:	55

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

LEASE PAYMENTS FOR RENTING SPACE ON OUR WATER TOWER WAS RECEIVED BY TWO CELLULAR PHONE COMPANIES AND TWO WIRELESS INTERNET PROVIDERS. RENTS RECEIVED WERE CHARGED TO OTHER OPERATING REVENUE.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

OUTSIDE SERVICES EMPLOYED DECREASED DUE TO THE DECREASE IN THE AMOUNT OF REQUIRED TESTING ON THE WATER SYSTEM THAT WAS REQUIRED IN 2006 COMPARED TO 2005. ALSO, THERE WERE SOME EXPENDITURES RELATING TO A WATER STUDY THAT WERE EXPENSED IN 2005 BUT THERE WERE NONE IN 2006.

REPAIRS OF WATER PLANT INCREASE MAINLY DUE TO THE USE OF ITEMS IN INVENTORY DURING THE YEAR FOR MAINTENANCE. THE TOTAL VALUE OF INVENTORY WAS DECREASED BY APPROXIMATELY \$4,000.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

A LOWER TAX EQUIVALENT OF \$0 WAS APPROVE BY THE WATER UTILITY BY RESOLUTION BEGINNING FOR 2006. THIS RESOLUTION WAS SUBMITTED PREVIOUSLY TO THE PSC.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

General footnotes

NONE.

If Balance First of Year, Account 300 (or 300.1), is nonzero, please explain.

NONE.

If Adjustments for any account are nonzero, please explain.

AN ADJUSTMENT WAS MADE TO THE WATER TOWER TO INCORPORATE THE ADJUSTMENT AS REQUIRED BY THE PSC TO LIST THE BLOCK GRANTS RECEIVED FOR THE WATER TOWER AS CONTRIBUTED PLANT.

If Plant in Service Additions, Account 346, are greater than zero AND Additions on the Meters schedule are zero, please explain.

THE ADDITIONS MADE TO THE WATER METERS WAS ONLY FOR NEW OUTSIDE DIALS THAT WERE PURCHASED. THERE WERE NO OTHER METERS THAT WERE ACTUALLY PURCHASED IN 2006.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

THIS ENTRY OF \$226,839 WAS MADE PER THE PSC FOR AN ADJUSTMENT OF BLOCK GRANTS RECEIVED THAT WERE RECLASSIFIED AS CONTRIBUTED PLANT AND NOT VILLAGE EQUITY.

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

FINANCING FOR THE 693' OF WATER MAIN WAS PAID BY THE UTILITY. THIS WAS FOR WATER MAIN REPLACEMENT. THE REMAINING 390' OF WATER MAIN ADDED WAS FINANCED BY SPECIAL ASSESSMENTS. THESE ASSESSMENTS WERE ON THREE LOTS. ONE LOT WAS BILLED AT THIS TIME. THE OTHER TWO LOTS ARE DEFERRED UNTIL SUCH TIME THAT SOMEONE CONNECTS TO THE LINE. THEN THE ASSESSMENT WILL BE PAID IN FULL.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

THE THREE NEW SERVICES ADDED WERE FINANCED THROUGH SPECIAL ASSESSMENTS. THIS ASSESSMENT WAS FOR THREE NEW LOTS. ONE LOT WAS BILLED OUT IN 2006. THE OTHER TWO LOTS ARE DEFERRED SPECIAL ASSESSMENTS UNTIL SUCH TIME THAT SOMEONE CONNECTS TO THEM. AT THAT TIME, THE SPECIAL ASSESSMENT WOULD BE PAID IN FULL.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

IN 2005, THE UTILITY PURCHASED SEVERAL USED METERS FROM ANOTHER UTILITY. THESE METERS CURRENTLY ARE HELD IN INVENTORY. THE METERS REQUIRED TO BE TESTED IN 2006 WERE CHANGED OUT AND REPLACED WITH THESE USED METERS. IF THE METERS TAKEN OUT WERE DEEMED NOT USEABLE, THEY WERE JUNKED AND NOT TESTED.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES.
