



3013 (02-02-05)

ANNUAL REPORT

OF

Name: GERMANTOWN WATER UTILITY

Principal Office: N 112 W17001 MEQUON ROAD
P.O. BOX 337
GERMANTOWN, WI 53022

For the Year Ended: DECEMBER 31, 2006

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: GERMANTOWN WATER UTILITY

Utility Address: N 112 W17001 MEQUON ROAD

P.O. BOX 337

GERMANTOWN, WI 53022

When was utility organized? 12/31/1965

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: KIM RATH

Title: FINANCE DIRECTOR

Office Address:

N 112 W17001 MEQUON AVE

P.O. BOX 337

GERMANTOWN, WI 53022

Telephone: (262) 250 - 4705

Fax Number: (262) 253 - 8255

E-mail Address: krath@village.germantown.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: AARON WORTHMAN

Title: MANAGER

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP

TEN TERRACE COURT

P.O. BOX 7398

MADISON, WI 53707-7398

Telephone: (608) 240 - 2412

Fax Number: (608) 249 - 8532

E-mail Address: aworthman@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: CHARLES HARGAN

Title: PRESIDENT

Office Address:

N112 W17001 MEQUON ROAD

P.O. BOX 337

GERMANTOWN, WI 53022

Telephone: (262) 250 - 4700

Fax Number: (262) 253 - 8255

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: AARON WORTHMAN

Title: MANAGER

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 2412

Fax Number: (608) 249 - 8532

E-mail Address: aworthman@virchowkrause.com

Date of most recent audit report: 12/31/2006

Period covered by most recent audit: 2006

Names and titles of utility management including manager or superintendent:

Name: BERT CAVERSON

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
N 112 W17001 MEQUON ROAD
P.O. BOX 337
GERMANTOWN, WI 53022

Telephone: (262) 250 - 4725

Fax Number: (262) 253 - 8255

E-mail Address:

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

- MR MICHAEL BECH, TRUSTEE
 - MR JAMES J BRZEZINSKI, TRUSTEE
 - MR MELVIN K EWERT, TRUSTEE
 - MR CHARLES HARGAN, PRESIDENT
 - MR THOMAS KEMPINSKI, TRUSTEE
 - MR JAMES LANGER, TRUSTEE
 - MR PETER SORCE, TRUSTEE
 - MR WILLIAM J STEITZ, TRUSTEE
 - MR AL VANDERHEIDEN, TRUSTEE
-

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,925,765	1,903,961	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,497,238	1,239,761	2
Depreciation Expense (403)	296,095	245,645	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	419,927	444,546	5
Total Operating Expenses	2,213,260	1,929,952	
Net Operating Income	(287,495)	(25,991)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(287,495)	(25,991)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	158,905	83,518	10
Miscellaneous Nonoperating Income (421)	585,390	600,731	11
Total Other Income	744,295	684,249	
Total Income	456,800	658,258	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(91,278)	(91,278)	12
Other Income Deductions (426)	201,939	195,737	13
Total Miscellaneous Income Deductions	110,661	104,459	
Income Before Interest Charges	346,139	553,799	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	44,709	24,258	14
Amortization of Debt Discount and Expense (428)	4,328	1,609	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	7,194	4,776	19
Total Interest Charges	41,843	21,091	
Net Income	304,296	532,708	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	20,372,511	19,852,312	20
Balance Transferred from Income (433)	304,296	532,708	21
Miscellaneous Credits to Surplus (434)	821,350	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	12,509	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	23,959	0	25
Total Unappropriated Earned Surplus End of Year (216)	21,474,198	20,372,511	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,925,765		1,925,765	1
Total (Acct. 400):	1,925,765	0	1,925,765	
Operation and Maintenance Expense (401-402):				
Derived	1,497,238		1,497,238	2
Total (Acct. 401-402):	1,497,238	0	1,497,238	
Depreciation Expense (403):				
Derived	296,095		296,095	3
Total (Acct. 403):	296,095	0	296,095	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	419,927		419,927	5
Total (Acct. 408):	419,927	0	419,927	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(287,495)	0	(287,495)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	146,663	0	146,663	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON SPECIAL ASSESSMENTS	12,242	0	12,242 12
Total (Acct. 419):	158,905	0	158,905
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	██████████	585,390	585,390 13
NONE	0	0	0 14
Total (Acct. 421):	0	585,390	585,390
TOTAL OTHER INCOME:	158,905	585,390	744,295
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(91,278)	██████████	(91,278) 15
NONE	0	0	0 16
Total (Acct. 425):	(91,278)	0	(91,278)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	██████████	201,939	201,939 17
NONE	0	0	0 18
Total (Acct. 426):	0	201,939	201,939
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(91,278)	201,939	110,661
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	44,709	██████████	44,709 19
Total (Acct. 427):	44,709	0	44,709
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT ISSUANCE COSTS	4,328	██████████	4,328 20
Total (Acct. 428):	4,328	0	4,328
Amortization of Premium on Debt--Cr. (429):			
NONE	0	██████████	0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	██████████	0 22
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
INTEREST CHARGED TO CONSTRUCTION	7,194		7,194 24
Total (Acct. 432):	7,194	0	7,194
TOTAL INTEREST CHARGES:	41,843	0	41,843
NET INCOME:	(79,155)	383,451	304,296
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	4,916,642	15,455,869	20,372,511 25
Total (Acct. 216):	4,916,642	15,455,869	20,372,511
Balance Transferred from Income (433):			
Derived	(79,155)	383,451	304,296 26
Total (Acct. 433):	(79,155)	383,451	304,296
Miscellaneous Credits to Surplus (434):			
PRIOR YEAR AUDIT ENTRY TO CORRECT INTEREST RE(10,330	0	10,330 27
RECLASS PRIOR YEAR ADVANCES RELATED TO IMPAC	809,988	0	809,988 28
PRIOR YEAR AUDIT ENTRY TO CORRECT DUE FROM GE	1,032	0	1,032 29
Total (Acct. 434):	821,350	0	821,350
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 30
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 31
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
TRANSFER TO THE GENERAL FUND	23,959	0	23,959 32
Total (Acct. 439)--Debit:	23,959	0	23,959
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	5,634,878	15,839,320	21,474,198

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,925,765	0	0	0	1,925,765	1
Less: interdepartmental sales	5,417		0	0	5,417	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,920,348	0	0	0	1,920,348	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	402,389		402,389	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	402,389	0	402,389	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	9	1
Electric		2
Gas		3
Sewer	0	4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	31,244,048	28,589,754	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	5,105,419	4,721,029	2
Net Utility Plant	26,138,629	23,868,725	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	26,138,629	23,868,725	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	265,962	324,593	8
Special Funds (125-128)	646,981	1,905,297	9
Total Other Property and Investments	912,943	2,229,890	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,587,566	1,599,573	10
Special Deposits (132-134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	434,531	415,956	15
Other Accounts Receivable (143)	0	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	83,622	212,965	18
Materials and Supplies (151-163)	0	0	19
Prepayments (165)	3,200	0	20
Interest and Dividends Receivable (171)	12,306		21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	2,121,225	2,228,494	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	33,041	37,369	24
Other Deferred Debits (182-186)	0	544,802	25
Total Deferred Debits	33,041	582,171	
Total Assets and Other Debits	29,205,838	28,909,280	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	4,412,414	4,412,414	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	21,474,198	20,372,511	28
Total Proprietary Capital	25,886,612	24,784,925	
LONG-TERM DEBT			
Bonds (221-222)	1,130,000	1,130,000	29
Advances from Municipality (223)	0	0	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	1,130,000	1,130,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	182,697	56,138	33
Payables to Municipality (233)	0	0	34
Customer Deposits (235)			35
Taxes Accrued (236)	397,051	420,615	36
Interest Accrued (237)	3,721	24,258	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)	11,520	88	41
Total Current and Accrued Liabilities	594,989	501,099	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)		809,988	43
Other Deferred Credits (253)	1,594,237	1,683,268	44
Total Deferred Credits	1,594,237	2,493,256	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	29,205,838	28,909,280	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	28,589,754	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	12,660,932	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	18,428,962	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)	154,154				7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Total Utility Plant	31,244,048	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	2,552,728	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	2,552,691	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	5,105,419	0	0	0	
Net Utility Plant	26,138,629	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	2,370,277				2,370,277	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	296,095				296,095	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	30,510				30,510	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	147				147	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	326,752	0	0	0	326,752	16
Debits during year						17
Book cost of plant retired	121,458				121,458	18
Cost of removal	22,843				22,843	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	144,301	0	0	0	144,301	25
Balance end of year (111.1)	2,552,728	0	0	0	2,552,728	26

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	2,350,752				2,350,752	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	201,939				201,939	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	201,939	0	0	0	201,939	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	2,552,691	0	0	0	2,552,691	26

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	0 1
Fuel stock expenses (152)					0	0 2
Plant mat. & oper. sup. (154)					0	0 3
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility (154)		0 2
Sewer utility (154)		0 3
Heating utility (154)		0 4
Gas utility (154)		0 5
Merchandise (155)		0 6
Other materials & supplies (156)		0 7
Stores expense (163)		0 8
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2005 REVENUE BONDS	4,328	428	33,041	1
Total			33,041	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	4,412,414	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>4,412,414</u></u>	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2005 REVENUE BONDS	06/15/2005	12/01/2025	3.84%	1,130,000	1
Total Bonds (Account 221):				1,130,000	
Total Reacquired Bonds (Account 222)				0	2
Net amount of bonds outstanding December 31:				<u><u>1,130,000</u></u>	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	420,615	1
Accruals:		
Charged water department expense	419,926	2
Charged electric department expense		3
Charged sewer department expense	7,591	4
Other (explain):		
NONE		5
Total Accruals and other credits	427,517	
Taxes paid during year:		
County, state and local taxes	420,615	6
Social Security taxes	28,862	7
PSC Remainder Assessment	1,604	8
Other (explain):		
NONE		9
Total payments and other debits	451,081	
Balance end of year	397,051	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2005 REVENUE BONDS	24,258	44,709	65,246	3,721	1
Subtotal	24,258	44,709	65,246	3,721	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	24,258	44,709	65,246	3,721	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	265,962	2
Total (Acct. 124):	265,962	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
DEPRECIATION ACCOUNT	7,776	4
Total (Acct. 126):	7,776	
Other Special Funds (128):		
IMPACT FEE ACCOUNT	529,205	5
RESERVE ACCOUNT	90,000	6
REDEMPTION ACCOUNT	20,000	7
Total (Acct. 128):	639,205	
Interest Special Deposits (132):		
NONE		8
Total (Acct. 132):	0	
Other Special Deposits (134):		
NONE		9
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		10
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	434,531	11
Electric		12
Sewer (Regulated)		13
Other (specify):		
NONE		14
Total (Acct. 142):	434,531	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		15
Merchandising, jobbing and contract work		16
Other (specify):		

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Other Accounts Receivable (143):		
NONE		17
Total (Acct. 143):		0
Receivables from Municipality (145):		
DUE FROM SEWER FOR JOINT METERING EXPENSE	67,058	18
TAX ROLL ITEMS	16,564	19
Total (Acct. 145):		83,622
Prepayments (165):		
PREPAID EXPENSE FOR WEB HOSTING SERVICES	3,200	20
Total (Acct. 165):		3,200
Extraordinary Property Losses (182):		
NONE		21
Total (Acct. 182):		0
Preliminary Survey and Investigation Charges (183):		
NONE		22
Total (Acct. 183):		0
Clearing Accounts (184):		
NONE		23
Total (Acct. 184):		0
Temporary Facilities (185):		
NONE		24
Total (Acct. 185):		0
Miscellaneous Deferred Debits (186):		
NONE		25
Total (Acct. 186):		0
Payables to Municipality (233):		
NONE		26
Total (Acct. 233):		0
Other Deferred Credits (253):		
Regulatory Liability	1,551,732	27
ACCRUED COMPENSATED ABSENCES	42,505	28
Total (Acct. 253):		1,594,237

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	11,694,386	0	0	0	11,694,386	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	2,461,502	0	0	0	2,461,502	4
Customer Advances for Construction					0	5
Regulatory Liability	1,597,371	0	0	0	1,597,371	6
NONE					0	7
Average Net Rate Base	7,635,513	0	0	0	7,635,513	
Net Operating Income	(287,495)	0	0	0	(287,495)	8
Net Operating Income as a percent of						
Average Net Rate Base	-3.77%	N/A	N/A	N/A	-3.77%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	1,643,010	0	0	0	1,643,010	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	91,278	0	0	0	91,278	3
Other (specify):						
NONE					0	4
Balance End of Year	1,551,732	0	0	0	1,551,732	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Individual titles provide adequate explanation.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

To the Germantown Village Board
Germantown Water Utility
Germantown, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Germantown Water Utility, an enterprise fund of the Village of Germantown as of December 31, 2006 and 2005, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2006 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

Madison, Wisconsin
March 6, 2007

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,872,660	1,852,002	1
Total Sales of Water	1,872,660	1,852,002	
Other Operating Revenues			
Forfeited Discounts (470)	10,755	9,662	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	18,772	18,225	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	23,578	24,072	6
Total Other Operating Revenues	53,105	51,959	
Total Operating Revenues	1,925,765	1,903,961	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	434,116	72,014	7
Pumping Expenses (620-633)	247,101	185,811	8
Water Treatment Expenses (640-652)	61,777	106,365	9
Transmission and Distribution Expenses (660-678)	123,961	468,799	10
Customer Accounts Expenses (901-905)	27,147	23,953	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-932)	603,136	382,819	13
Total Operation and Maintenance Expenses	1,497,238	1,239,761	
Other Operating Expenses			
Depreciation Expense (403)	296,095	245,645	14
Amortization Expense (404-407)		0	15
Taxes (408)	419,927	444,546	16
Total Other Operating Expenses	716,022	690,191	
Total Operating Expenses	2,213,260	1,929,952	
NET OPERATING INCOME	(287,495)	(25,991)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	8	61	956	2
Industrial				3
Total Unmetered Sales to General Customers (460)	8	61	956	
Metered Sales to General Customers (461)				
Residential	4,537	312,186	838,851	4
Commercial	772	147,232	322,566	5
Industrial	27	43,435	75,319	6
Total Metered Sales to General Customers (461)	5,336	502,853	1,236,736	
Private Fire Protection Service (462)	210		122,665	7
Public Fire Protection Service (463)	1		491,824	8
Other Sales to Public Authorities (464)	19	8,910	15,062	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)	3	638	5,417	12
Total Sales of Water	5,577	512,462	1,872,660	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	491,824	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	491,824	
Forfeited Discounts (470):		
Customer late payment charges	10,755	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	10,755	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
SPRINT PCS LEASE	18,772	8
Total Rents from Water Property (472)	18,772	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	23,578	10
Other (specify): NONE		11
Total Other Water Revenues (474)	23,578	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)		0	1
Operation Labor and Expenses (601)	49,937	36,415	2
Purchased Water (602)		0	3
Miscellaneous Expenses (603)	367,137	10,912	4
Rents (604)		0	5
Maintenance Supervision and Engineering (610)	15,090	22,669	6
Maintenance of Structures and Improvements (611)	1,945	0	7
Maintenance of Collecting and Impounding Reservoirs (612)		0	8
Maintenance of Lake, River and Other Intakes (613)		0	9
Maintenance of Wells and Springs (614)		0	10
Maintenance of Infiltration Galleries and Tunnels (615)		0	11
Maintenance of Supply Mains (616)		0	12
Maintenance of Miscellaneous Water Source Plant (617)	7	2,018	13
Total Source of Supply Expenses	434,116	72,014	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	21,525	21,250	14
Fuel for Power Production (621)	514	474	15
Power Production Labor and Expenses (622)		0	16
Fuel or Power Purchased for Pumping (623)	101,162	105,699	17
Pumping Labor and Expenses (624)	51,925	35,435	18
Expenses Transferred--Credit (625)		0	19
Miscellaneous Expenses (626)	7,225	2,461	20
Rents (627)		0	21
Maintenance Supervision and Engineering (630)	1,429	902	22
Maintenance of Structures and Improvements (631)	9,076	9,626	23
Maintenance of Power Production Equipment (632)	13,830	197	24
Maintenance of Pumping Equipment (633)	40,415	9,767	25
Total Pumping Expenses	247,101	185,811	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)	3,798	5,239	26
Chemicals (641)	19,466	15,396	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)	3,627	7,923	28
Miscellaneous Expenses (643)	67	21,874	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)		0	31
Maintenance of Structures and Improvements (651)	21,878	45,881	32
Maintenance of Water Treatment Equipment (652)	12,941	10,052	33
Total Water Treatment Expenses	61,777	106,365	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)		0	34
Storage Facilities Expenses (661)	3,699	8,349	35
Transmission and Distribution Lines Expenses (662)	6,550	16,528	36
Meter Expenses (663)	1,053	2,153	37
Customer Installations Expenses (664)	13,927	22,873	38
Miscellaneous Expenses (665)	1,356	23,295	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)		0	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)	226	300,864	43
Maintenance of Transmission and Distribution Mains (673)	18,968	41,188	44
Maintenance of Fire Mains (674)	33	0	45
Maintenance of Services (675)	8,123	6,385	46
Maintenance of Meters (676)	6,479	6,253	47
Maintenance of Hydrants (677)	28,337	31,316	48
Maintenance of Miscellaneous Plant (678)	35,210	9,595	49
Total Transmission and Distribution Expenses	123,961	468,799	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)	300	0	50
Meter Reading Labor (902)	3,865	2,614	51
Customer Records and Collection Expenses (903)	22,472	21,314	52
Uncollectible Accounts (904)		0	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)	510	25	54
Total Customer Accounts Expenses	27,147	23,953	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	181,298	176,588	56
Office Supplies and Expenses (921)	8,746	6,340	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	219,128	17,075	59
Property Insurance (924)	31,511	21,076	60
Injuries and Damages (925)		0	61
Employee Pensions and Benefits (926)	144,397	141,091	62
Regulatory Commission Expenses (928)		6,827	63
Duplicate Charges--Credit (929)		0	64
Miscellaneous General Expenses (930)	1,865	4,708	65
Rents (931)		0	66
Maintenance of General Plant (932)	16,191	9,114	67
Total Administrative and General Expenses	603,136	382,819	
Total Operation and Maintenance Expenses	1,497,238	1,239,761	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		397,052	420,615	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		7,591	8,249	2
Net property tax equivalent		389,461	412,366	
Social Security		28,862	30,546	3
PSC Remainder Assessment		1,604	1,634	4
Other (specify): NONE			0	5
Total tax expense		419,927	444,546	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Washington				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.223676				3
County tax rate	mills		3.677977				4
Local tax rate	mills		5.654893				5
School tax rate	mills		11.380800				6
Voc. school tax rate	mills		2.254911				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.192257				10
Less: state credit	mills		1.822657				11
Net tax rate	mills		21.369600				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.654893				14
Combined School Tax Rate	mills		13.635711				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.290604				17
Total Tax Rate	mills		23.192257				18
Ratio of Local and School Tax to Total	dec.		0.831769				19
Total tax net of state credit	mills		21.369600				20
Net Local and School Tax Rate	mills		17.774574				21
Utility Plant, Jan. 1	\$	28,589,754	28,589,754				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	28,589,754	28,589,754				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	28,589,754	28,589,754				26
Assessment Ratio	dec.		0.781335				27
Assessed Value	\$	22,338,175	22,338,175				28
Net Local & School Rate	mills		17.774574				29
Tax Equiv. Computed for Current Year	\$	397,052	397,052				30
Tax Equivalent per 1994 PSC Report	\$	352,393					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	397,052					34

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	36,012		4
Structures and Improvements (311)	7,861	5,730	5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	389,500	80,883	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	433,373	86,613	
PUMPING PLANT			
Land and Land Rights (320)	1,000		12
Structures and Improvements (321)	541,596	153,250	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0	46,600	15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	328,765	156,572	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	12,431		20
Total Pumping Plant	883,792	356,422	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0	533,326	22
Water Treatment Equipment (332)	20,045	563,207	23
Total Water Treatment Plant	20,045	1,096,533	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			36,012	4
Structures and Improvements (311)			13,591	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			470,383	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	519,986	
PUMPING PLANT				
Land and Land Rights (320)			1,000	12
Structures and Improvements (321)	82,449		612,397	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			46,600	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	30,859		454,478	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			12,431	20
Total Pumping Plant	113,308	0	1,126,906	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			533,326	22
Water Treatment Equipment (332)			583,252	23
Total Water Treatment Plant	0	0	1,116,578	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	3,535		24
Structures and Improvements (341)	1,442		25
Distribution Reservoirs and Standpipes (342)	2,315,364	3,350	26
Transmission and Distribution Mains (343)	4,314,133	269,608	27
Fire Mains (344)	25,885		28
Services (345)	577,333	90,899	29
Meters (346)	1,093,210	34,634	30
Hydrants (348)	410,519	34,610	31
Other Transmission and Distribution Plant (349)	55,389		32
Total Transmission and Distribution Plant	8,796,810	433,101	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	31,929		34
Office Furniture and Equipment (391)	17,092		35
Computer Equipment (391.1)	109,098	18,104	36
Transportation Equipment (392)	211,795		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	3,926		39
Laboratory Equipment (395)	4,500	9,276	40
Power Operated Equipment (396)	47,347		41
Communication Equipment (397)	10,329		42
SCADA Equipment (397.1)	129,097	2,560	43
Miscellaneous Equipment (398)	28,708	51,940	44
Other Tangible Property (399)	0		45
Total General Plant	593,821	81,880	
Total utility plant in service directly assignable	10,727,841	2,054,549	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	10,727,841	2,054,549	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			3,535 24
Structures and Improvements (341)			1,442 25
Distribution Reservoirs and Standpipes (342)			2,318,714 26
Transmission and Distribution Mains (343)			4,583,741 27
Fire Mains (344)			25,885 28
Services (345)	3,500		664,732 29
Meters (346)	2,150		1,125,694 30
Hydrants (348)	2,500		442,629 31
Other Transmission and Distribution Plant (349)			55,389 32
Total Transmission and Distribution Plant	8,150	0	9,221,761
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			31,929 34
Office Furniture and Equipment (391)			17,092 35
Computer Equipment (391.1)			127,202 36
Transportation Equipment (392)			211,795 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			3,926 39
Laboratory Equipment (395)			13,776 40
Power Operated Equipment (396)			47,347 41
Communication Equipment (397)			10,329 42
SCADA Equipment (397.1)			131,657 43
Miscellaneous Equipment (398)			80,648 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	675,701
Total utility plant in service directly assignable	121,458	0	12,660,932
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	121,458	0	12,660,932

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	385,000		26
Transmission and Distribution Mains (343)	14,243,264	491,499	27
Fire Mains (344)	0		28
Services (345)	1,784,489	33,450	29
Meters (346)	0		30
Hydrants (348)	1,449,160	42,100	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	17,861,913	567,049	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	17,861,913	567,049	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	17,861,913	567,049	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			385,000 26
Transmission and Distribution Mains (343)			14,734,763 27
Fire Mains (344)			0 28
Services (345)			1,817,939 29
Meters (346)			0 30
Hydrants (348)			1,491,260 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	18,428,962
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	18,428,962
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	18,428,962

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	2,228	2.90%	343	1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	0			3
Wells and Springs (314)	159,720	2.90%	12,468	4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	0			6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	161,948		12,811	
PUMPING PLANT				
Structures and Improvements (321)	187,767	3.20%	18,464	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	0	4.40%	1,025	10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	207,642	4.40%	17,231	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	10,758	4.40%	547	15
Total Pumping Plant	406,167		37,267	
WATER TREATMENT PLANT				
Structures and Improvements (331)	0	3.20%	8,533	16
Water Treatment Equipment (332)	5,405	6.00%	18,099	17
Total Water Treatment Plant	5,405		26,632	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	462	3.20%	46	18
Distribution Reservoirs and Standpipes (342)	348,774	1.90%	44,024	19
Transmission and Distribution Mains (343)	414,326	1.00%	44,489	20
Fire Mains (344)	6,211	1.30%	337	21
Services (345)	139,860	1.70%	10,558	22
Meters (346)	456,903	5.50%	61,020	23
Hydrants (348)	145,659	1.30%	5,545	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					2,571	1
312					0	2
313					0	3
314					172,188	4
315					0	5
316					0	6
317					0	7
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>174,759</u>	
321	82,449	22,843			100,939	8
322					0	9
323					1,025	10
324					0	11
325	30,859				194,014	12
326					0	13
327					0	14
328					11,305	15
	<u>113,308</u>	<u>22,843</u>	<u>0</u>	<u>0</u>	<u>307,283</u>	
331					8,533	16
332					23,504	17
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>32,037</u>	
341					508	18
342					392,798	19
343					458,815	20
344					6,548	21
345	3,500				146,918	22
346	2,150		147		515,920	23
348	2,500				148,704	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	34,561	5.00%	2,769	25
Total Transmission and Distribution Plant	<u>1,546,756</u>		<u>168,788</u>	
GENERAL PLANT				
Structures and Improvements (390)	12,252	2.90%	926	26
Office Furniture and Equipment (391)	8,889	5.80%	991	27
Computer Equipment (391.1)	63,498	26.70%	31,546	28
Transportation Equipment (392)	108,560	13.30%	28,169	29
Stores Equipment (393)	0			30
Tools, Shop and Garage Equipment (394)	2,951	5.80%	228	31
Laboratory Equipment (395)	131	5.80%	530	32
Power Operated Equipment (396)	18,981	7.50%	3,551	33
Communication Equipment (397)	10,329	9.20%		34
SCADA Equipment (397.1)	17,362	9.20%	11,995	35
Miscellaneous Equipment (398)	7,048	5.80%	3,171	36
Other Tangible Property (399)	0			37
Total General Plant	<u>250,001</u>		<u>81,107</u>	
Total accum. prov. directly assignable	<u>2,370,277</u>		<u>326,605</u>	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	<u><u>2,370,277</u></u>		<u><u>326,605</u></u>	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					37,330 25
	8,150	0	147	0	1,707,541
390					13,178 26
391					9,880 27
391.1					95,044 28
392					136,729 29
393					0 30
394					3,179 31
395					661 32
396					22,532 33
397					10,329 34
397.1					29,357 35
398					10,219 36
399					0 37
	0	0	0	0	331,108
	121,458	22,843	147	0	2,552,728
					0 38
	121,458	22,843	147	0	2,552,728

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
SOURCE OF SUPPLY PLANT			
Structures and Improvements (311)	0		1
Collecting and Impounding Reservoirs (312)	0		2
Lake, River and Other Intakes (313)	0		3
Wells and Springs (314)	0		4
Infiltration Galleries and Tunnels (315)	0		5
Supply Mains (316)	0		6
Other Water Source Plant (317)	0		7
Total Source of Supply Plant	0		0
PUMPING PLANT			
Structures and Improvements (321)	0		8
Boiler Plant Equipment (322)	0		9
Other Power Production Equipment (323)	0		10
Steam Pumping Equipment (324)	0		11
Electric Pumping Equipment (325)	0		12
Diesel Pumping Equipment (326)	0		13
Hydraulic Pumping Equipment (327)	0		14
Other Pumping Equipment (328)	0		15
Total Pumping Plant	0		0
WATER TREATMENT PLANT			
Structures and Improvements (331)	0		16
Water Treatment Equipment (332)	0		17
Total Water Treatment Plant	0		0
TRANSMISSION AND DISTRIBUTION PLANT			
Structures and Improvements (341)	0		18
Distribution Reservoirs and Standpipes (342)	56,356	1.90%	7,315
Transmission and Distribution Mains (343)	1,689,977	1.00%	144,890
Fire Mains (344)	0		21
Services (345)	372,460	1.70%	30,621
Meters (346)	0		23
Hydrants (348)	231,959	1.30%	19,113

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
317					0 7
	0	0	0	0	0
321					0 8
322					0 9
323					0 10
324					0 11
325					0 12
326					0 13
327					0 14
328					0 15
	0	0	0	0	0
331					0 16
332					0 17
	0	0	0	0	0
341					0 18
342					63,671 19
343					1,834,867 20
344					0 21
345					403,081 22
346					0 23
348					251,072 24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)	0		25
Total Transmission and Distribution Plant	2,350,752		201,939
GENERAL PLANT			
Structures and Improvements (390)	0		26
Office Furniture and Equipment (391)	0		27
Computer Equipment (391.1)	0		28
Transportation Equipment (392)	0		29
Stores Equipment (393)	0		30
Tools, Shop and Garage Equipment (394)	0		31
Laboratory Equipment (395)	0		32
Power Operated Equipment (396)	0		33
Communication Equipment (397)	0		34
SCADA Equipment (397.1)	0		35
Miscellaneous Equipment (398)	0		36
Other Tangible Property (399)	0		37
Total General Plant	0		0
Total accum. prov. directly assignable	2,350,752		201,939
Common Utility Plant Allocated to Water Department	0		38
Total accum. prov. for depreciation	2,350,752		201,939

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	0	0	0	0	2,552,691
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	0	0	0	0	2,552,691
					0 38
	0	0	0	0	2,552,691

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			52,872	52,872	1
February			48,248	48,248	2
March			52,068	52,068	3
April			45,962	45,962	4
May			66,135	66,135	5
June			71,785	71,785	6
July			81,989	81,989	7
August			68,286	68,286	8
September			55,187	55,187	9
October			56,641	56,641	10
November			50,280	50,280	11
December			53,735	53,735	12
Total annual pumpage	0	0	703,188	703,188	
Less: Water sold				512,462	13
Volume pumped but not sold				190,726	14
Volume sold as a percent of volume pumped				73%	15
Volume used for water production, water quality and system maintenance				5,632	16
Volume related to equipment/system malfunction				70,000	17
Non-utility volume NOT included in water sales				83	18
Total volume not sold but accounted for				75,715	19
Volume pumped but unaccounted for				115,011	20
Percent of water lost				16%	21
If more than 15%, indicate causes:					22
Likely to be caused by unknown lateral leaks throughout the village.					
If more than 15%, state what action has been taken to reduce water loss:					23
Continue to conduct village-wide leak investigation.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				3,807	24
Date of maximum: 7/16/2006					25
Cause of maximum:					26
Large amount of watering due to dry weather.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,128	27
Date of minimum: 4/29/2006					28
Total KWH used for pumping for the year				1,177,676	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL	2	342	15	745,000	Yes	1
WELL	3	1,286	14	963,000	Yes	2
WELL	4	1,271	10	520,000	Yes	3
WELL	5	405	12	1,000,000	Yes	4
WELL	7	400	16	1,200,000	Yes	5

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#3	#4	1
Location	WELL #2	WELL #3	WELL #4	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	BYRON JACKSON	GOULDS PUMPS	LAYNE	5
Year Installed	1981	2006	1994	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	800	420	8
Pump Motor or Standby Engine Mfr	G.E.	G.E.	U.S.	10
Year Installed	1981	2006	1982	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	125	125	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#5	#7		14
Location	WELL #5	WELL #7		15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	LAYNE	LAYNE		18
Year Installed	1994	1995		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	825	1,200		21
Pump Motor or Standby Engine Mfr	U.S.	US MOTOR		23
Year Installed	1994	1995		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	60	100		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	TOWER #1	TOWER #2	TOWER #3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	ET	3
Year constructed	1991	1990	2003	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	135	135	190	6
Total capacity in gallons (actual)	500,000	500,000	1,000,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	0.0000	12
Is a corrosion control chemical used (yes, no)?	N	Y	N	13
Is water fluoridated (yes, no)?	Y	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.000	0	0	0	0	0	1
M	D	6.000	16,562	0	0	0	16,562	2
P	D	6.000	32,546	0	0	0	32,546	3
M	D	8.000	1,869	0	0	0	1,869	4
P	D	8.000	180,022	5,772	0	0	185,794	5
P	D	10.000	1,838	0	0	0	1,838	6
A	D	12.000	2,618	0	0	0	2,618	7
M	D	12.000	8,769	0	0	0	8,769	8
P	D	12.000	140,572	4,139	0	0	144,711	9
M	D	16.000	45,096	0	0	0	45,096	10
P	D	16.000	19,318	0	0	0	19,318	11
Total Within Municipality			449,210	9,911	0	0	459,121	
Total Utility			449,210	9,911	0	0	459,121	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	202	0	0	0	202		1
M	1.000	2,927	0	0	0	2,927		2
M	1.250	116	0	35	0	81		3
P	1.250	261	45	0	0	306		4
P	1.500	37	0	0	0	37		5
M	1.500	182	0	0	0	182		6
P	2.000	24	0	0	0	24		7
M	2.000	418	0	0	0	418		8
M	4.000	5	0	0	0	5		9
P	4.000	9	1	0	0	10		10
M	6.000	6	0	0	0	6		11
P	6.000	89	17	0	0	106		12
P	8.000	8	0	0	0	8		13
M	8.000	5	3	0	0	8		14
P	10.000	1	0	0	0	1		15
P	12.000		1			1		16
Total Utility		4,290	67	35	0	4,322	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	4,898	78	0	1	4,977	0	1
1.000	151	10	0	0	161	0	2
1.250	0	0	0	0	0	0	3
1.500	159	0	0	0	159	0	4
2.000	32	2	0	0	34	26	5
3.000	18	2	0	0	20	0	6
4.000	3	0	0	0	3	0	7
6.000	5	1	1	0	5	3	8
8.000	3	0	0	0	3	0	9
Total:	5,269	93	1	1	5,362	29	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	4,607	231	4	6	6	123	4,977	1
1.000	2	116	7	7	2	27	161	2
1.250	0	0	0	0	0	0	0	3
1.500	0	124	5	8	0	22	159	4
2.000	0	22	5	2	0	5	34	5
3.000	0	9	3	2	6	0	20	6
4.000	0	1	2	0	0	0	3	7
6.000	0	2	0	1	2	0	5	8
8.000	0	0	0	0	3	0	3	9
Total:	4,609	505	26	26	19	177	5,362	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	1,086	26	5		1,107	2
Total Fire Hydrants	1,086	26	5	0	1,107	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 1,100
 Number of distribution system valves end of year: 1,088
 Number of distribution valves operated during year: 123

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$10,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The utility has a substantial amount of meters and the return on investment in meters charged to sewer department was in line with prior years. In 2006, 2005 and 2004 the amounts were \$23,578, \$24,072, and \$26,500 respectively.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

- Account 603 - 2006 increase was due to the failed test well costs related to the well #8, 9 and 10 projects.
- Account 624 - 2006 increase was due to a union contract settlement and a higher labor allocation for the supervisor.
- Account 923 - Increase due to outside services related to the failed well #8, 9 and 10 projects.
- Account 924 - Increased worker's compensation and liability insurance in 2006.
- Account 678 - Increase due to extensive repairs in 2006.
- Account 673 - During 2005 incurred extensive expenses related to a watermain repair project.
- Account 665 - During 2005 incurred expenses related to a hydrant recoating project.
- Account 632 - 2006 increase was due to costs to convert a manual electric transfer switch to an automatic system.
- Account 601 - Increase due to an increase in maintenance projects.
- Account 643 - During 2005 incurred expenses related to a wellhouse.
- Account 672 - During 2005 incurred expenses to repaint and recondition tower #1.
- Account 633 - Increase due to maintenance rehab for well #5 and #2 in 2006.
- Account 651 - 2005 payroll expense included backpay for 2004 and 2003.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$100,000, please explain. If applicable, provide construction authorization.

Additions to accounts 332, 325, 321, and 331 are due to the closing of the Well #3 project.

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

\$269,608 of the main additions were financed by the utility and the remainder of the additions were financed by developers.

Water Services (Page W-22)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

\$90,899 of the service additions were financed by the utility and the remainder of the additions were financed by developers.

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-22)

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

There were no utility owned services not in use at the end of the year.

Meters (Page W-23)

Explain all reported adjustments.

An additional 5/8'' meter was found during an inventory count.

Explain program for replacing or testing meters 1" or smaller.

Meter testing is done according to the PSC requirements.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
