



3015 (02-02-05)

ANNUAL REPORT

OF

Name: ELKHART LAKE WATER DEPARTMENT

Principal Office: 40 PINE STREET
P.O. BOX 143
ELKHART, WI 53020

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ELKHART LAKE WATER DEPARTMENT

Utility Address: 40 PINE STREET
P.O. BOX 143
ELKHART, WI 53020

When was utility organized? 1/1/1900

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JEANETTE L MOIOFFER

Title: CLERK TREASURER

Office Address: ELKAHRT LAKE WATER DEPT. - VILLAGE OF ELKHART LAKE
40 PINE STREET
P.O. BOX 143
ELKHART, WI 53020

Telephone: (920) 876 - 2122

Fax Number: (920) 876 - 2892

E-mail Address: villageofelkhartlake@verizon.net

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: STEVEN KAPELLEN

Title: TRUSTEE - CHAIRMAN OF PUBLIC WORKS COMMITTEE

Office Address:

210 MORAIN DRIVE
P.O. BOX 270
ELKHART LAKE, WI 53020

Telephone: (920) 876 - 2177

Fax Number:

E-mail Address: STKAPELL@SARGENTO.COM

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: GREG PETERSON

Title: CPA

Office Address: WEBER, CORSON & PETERSON
2203 MEMORIAL DRIVE
P.O. BOX 1002
SHEBOYGAN, WI 53082-1002

Telephone: (920) 457 - 3641

Fax Number: (920) 457 - 8148

E-mail Address: GREG@WEBERCORSON.COM

Date of most recent audit report: 3/31/2006

Period covered by most recent audit: 2005

Names and titles of utility management including manager or superintendent:

Name: RICHARD SOLEK

Title: WATER OPERATOR

Office Address: ELKHART LAKE WATER DEPT.
51 EAST MAPLE STREET
P.O. BOX 143
ELKHART, WI 53020

Telephone: (920) 876 - 2231

Fax Number: (920) 876 - 2892

E-mail Address: elwater@excel.net

Name of utility commission/committee: PUBLIC WORKS COMMITTEE OF VILLAGE BOARD

Names of members of utility commission/committee:

- MR STEVEN R KAPELLEN, TRUSTEE VILLAGE BOARD
- MS ROLA ANN KLAHN, TRUSTEE VILLAGE BOARD
- MR GARY KUSSOW, TRUSTEE VILLAGE BOARD
- MRS YVONNE LANDGRAF, TRUSTEE VILLAGE BOARD
- MR JAMES L. MOERSCH, TRUSTEE VILLAGE BOARD
- MR THOMAS K. NELSON, TRUSTEE VILLAGE BOARD
- MR ROGER C. SPINDLER, PRESIDENT VILLAGE BOARD

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

None

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	250,860	246,934	1
Operating Expenses:			
Operation and Maintenance Expense (401)	78,881	77,431	2
Depreciation Expense (403)	84,262	76,970	3
Amortization Expense (404)	0	0	4
Taxes (408)	58,166	59,806	5
Total Operating Expenses	221,309	214,207	
Net Operating Income	29,551	32,727	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	29,551	32,727	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	9,932	4,682	9
Miscellaneous Nonoperating Income (421)	735	0	10
Total Other Income	10,667	4,682	
Total Income	40,218	37,409	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(2,295)	(2,295)	11
Other Income Deductions (426)	9,620	13,009	12
Total Miscellaneous Income Deductions	7,325	10,714	
Income Before Interest Charges	32,893	26,695	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	0	0	
Net Income	32,893	26,695	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	137,376	110,681	19
Balance Transferred from Income (433)	32,893	26,695	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	170,269	137,376	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	250,860		250,860	1
Total (Acct. 400):	250,860	0	250,860	
Operation and Maintenance Expense (401):				
Derived	78,881		78,881	2
Total (Acct. 401):	78,881	0	78,881	
Depreciation Expense (403):				
Derived	84,262		84,262	3
Total (Acct. 403):	84,262	0	84,262	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	58,166		58,166	5
Total (Acct. 408):	58,166	0	58,166	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	29,551	0	29,551	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST FROM BANK ACCOUNTS	9,932	0	9,932	10
Total (Acct. 419):	9,932	0	9,932	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		735	735	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	735	735
TOTAL OTHER INCOME:	9,932	735	10,667

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(2,295)	[REDACTED]	(2,295) 13
NONE	0	0	0 14
Total (Acct. 425):	(2,295)	0	(2,295)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	9,620	9,620 15
NONE	0	0	0 16
Total (Acct. 426):	0	9,620	9,620
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(2,295)	9,620	7,325

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0	[REDACTED]	0 17
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	0	0	0
NET INCOME:	41,778	(8,885)	32,893
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(403,158)	540,534	137,376 23
Total (Acct. 216):	(403,158)	540,534	137,376
Balance Transferred from Income (433):			
Derived	41,778	(8,885)	32,893 24
Total (Acct. 433):	41,778	(8,885)	32,893
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(361,380)	531,649	170,269

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0				0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0				0	2
Payroll	0				0	3
Materials	0				0	4
Taxes	0				0	5
Other (list by major classes):						
NONE	0				0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	250,860	0	0	0	250,860	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	250,860	0	0	0	250,860	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,532,883	4,523,432	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	641,388	548,406	2
Net Utility Plant	3,891,495	3,975,026	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	98,683	1,671	8
Temporary Cash Investments (132)	208,924	205,246	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	37,493	34,726	11
Other Accounts Receivable (143)	834	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	5,609	6,854	14
Materials and Supplies (150)	4,079	3,648	15
Prepayments (165)	425	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	356,047	252,145	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	4,247,542	4,227,171	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	4,028,352	4,028,352	21
Appropriated Earned Surplus (215)		0	22
Unappropriated Earned Surplus (216)	170,269	137,376	23
Total Proprietary Capital	4,198,621	4,165,728	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,077	2,447	28
Payables to Municipality (233)	6,847	17,703	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)	0	0	33
Total Current and Accrued Liabilities	9,924	20,150	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	38,998	41,293	36
Total Deferred Credits	38,998	41,293	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			0 37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,247,543	4,227,171	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,523,432	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,906,706	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	626,177	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	4,532,883	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	546,859	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	94,529	0	0	0	12
Total Accumulated Provision	641,388	0	0	0	
Net Utility Plant	3,891,495	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	463,497				463,497	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	84,262				84,262	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,055				2,055	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	436				436	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	86,753	0	0	0	86,753	16
Debits during year						17
Book cost of plant retired	3,391				3,391	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	3,391	0	0	0	3,391	25
Balance end of year (110.1)	546,859	0	0	0	546,859	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	84,909				84,909	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	9,620				9,620	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	9,620	0	0	0	9,620	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	94,529	0	0	0	94,529	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	4,079	3,648
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	4,079	3,648

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE	0	0	0	1
Total			0	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	4,028,352	1
Changes during year (explain):		
NONE	0	2
Balance end of year	<u><u>4,028,352</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
NONE	00/00/0000	00/00/0000	0.00%	0	1
Total for Account 223				<u>0</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	60,173	2
Charged electric department expense		3
Charged sewer department expense	441	4
Other (explain):		
NONE		5
Total Accruals and other credits	60,614	
Taxes paid during year:		
County, state and local taxes	57,966	6
Social Security taxes	2,440	7
PSC Remainder Assessment	208	8
Other (explain):		
NONE		9
Total payments and other debits	60,614	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0	0	0	0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0	0	0	0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0	0	0	0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
NONE	0	2
Total (Acct. 124):	0	
Special Funds (125):		
NONE	0	3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	37,493	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	37,493	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	9
Merchandising, jobbing and contract work		10
Other (specify):		
BILLINGS FOR VALVE ADDITION & SERVICE REOLATION	834	11
Total (Acct. 143):	834	
Receivables from Municipality (145):		
ADJUSTMENTS IN TAXES AND PUBLIC FIRE PROTECTION & DELINQUENT BILLS	5,609	12
Total (Acct. 145):	5,609	
Prepayments (165):		
RECLASSIFY COMPUTER SUPPORT CONTRACT	425	13
Total (Acct. 165):	425	
Extraordinary Property Losses (182):		
NONE	0	14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE	0	15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
WAGES, FRINGES, GARAGE EXPENSES	6,847	16
Total (Acct. 233):	6,847	
Other Deferred Credits (253):		
Regulatory Liability	38,998	17
NONE		18
Total (Acct. 253):	38,998	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	3,902,348	0	0	0	3,902,348	1
Materials and Supplies	3,863	0	0	0	3,863	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	505,178	0	0	0	505,178	4
Customer Advances for Construction					0	5
Regulatory Liability	40,145	0	0	0	40,145	6
NONE					0	7
Average Net Rate Base	3,360,888	0	0	0	3,360,888	
Net Operating Income	29,551	0	0	0	29,551	8
Net Operating Income as a percent of						
Average Net Rate Base	0.88%	N/A	N/A	N/A	0.88%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.7	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	41,293	0	0	0	41,293	1
Add credits during year:						
NONE	0				0	2
Deduct charges:						
Miscellaneous Amortization (425)	2,295	0	0	0	2,295	3
Other (specify):						
NONE	0				0	4
Balance End of Year	38,998	0	0	0	38,998	

FINANCIAL SECTION FOOTNOTES

Balance Sheet (Page F-05)

If Total Assets and Other Debits differ from Total Liabilities and Other Credits by \$10 or less, please explain.

The \$1.00 difference is due to rounding.

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

We do not charge a return on net investments to the sewer department.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The greater difference is due to the following: estimated fire protection payment was approximately \$490.00 short, the estimated tax equivalent payment was \$2,008.00 short, and the estimated joint operating expenses wer \$83.00 short. The delinquent costs put on the tax roll are also put on this account and this year were approximately \$600.00 greater than last year.

Payables to the municipality were down this year because last year (2005) there was a cost of approximately \$10,500.00 that was due the Village for construction expense that was paid by the Village for the East Rhine Street project that was included as a payable.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	249,360	245,174	1
Total Sales of Water	249,360	245,174	
Other Operating Revenues			
Forfeited Discounts (470)	869	834	2
Other Water Revenues (474)	631	926	3
Total Other Operating Revenues	1,500	1,760	
Total Operating Revenues	250,860	246,934	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	45,861	44,030	4
General Operating Expenses (680-690)	33,020	33,401	5
Total Operation and Maintenance Expenses	78,881	77,431	
Other Operating Expenses			
Depreciation Expense (403)	84,262	76,970	6
Amortization Expense (404)	0	0	7
Taxes (408)	58,166	59,806	8
Total Other Operating Expenses	142,428	136,776	
Total Operating Expenses	221,309	214,207	
NET OPERATING INCOME	29,551	32,727	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	482	20,908	83,854	4
Commercial	85	27,137	54,129	5
Industrial	9	9,441	15,287	6
Total Metered Sales to General Customers (461)	576	57,486	153,270	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		88,551	8
Other Sales to Public Authorities (464)	13	3,233	7,539	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	590	60,719	249,360	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE	NONE	0	0	1
Total		0	0	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	88,551	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	88,551	
Forfeited Discounts (470):		
Customer late payment charges	869	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	869	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	0	7
Other (specify): RECONNECT, BULK WATER	631	8
Total Other Water Revenues (474)	631	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	20,624	17,432	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	11,824	9,816	3
Chemicals (630)	3,933	3,676	4
Supplies and Expenses (640)	3,994	6,383	5
Repairs of Water Plant (650)	5,486	6,723	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	45,861	44,030	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	12,902	11,467	8
Office Supplies and Expenses (681)	3,333	3,099	9
Outside Services Employed (682)	4,724	4,979	10
Insurance Expense (684)	3,644	6,089	11
Employees Pensions and Benefits (686)	7,363	6,395	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	1,054	1,097	14
Uncollectible Accounts (690)	0	275	15
Total General Operating Expenses	33,020	33,401	
Total Operation and Maintenance Expenses	78,881	77,431	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		55,958	57,966	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		441	471	2
Net property tax equivalent		55,517	57,495	
Social Security		2,440	2,115	3
PSC Remainder Assessment		209	196	4
Other (specify): NONE		0	0	5
Total tax expense		58,166	59,806	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sheboygan				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.229589				3
County tax rate	mills		7.199024				4
Local tax rate	mills		5.995847				5
School tax rate	mills		8.847141				6
Voc. school tax rate	mills		1.966917				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.238518				10
Less: state credit	mills		0.936986				11
Net tax rate	mills		23.301532				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.995847				14
Combined School Tax Rate	mills		10.814058				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.809905				17
Total Tax Rate	mills		24.238518				18
Ratio of Local and School Tax to Total	dec.		0.693520				19
Total tax net of state credit	mills		23.301532				20
Net Local and School Tax Rate	mills		16.160086				21
Utility Plant, Jan. 1	\$	4,523,432	4,523,432				22
Materials & Supplies	\$	3,648	3,648				23
Subtotal	\$	4,527,080	4,527,080				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	4,527,080	4,527,080				26
Assessment Ratio	dec.		0.764892				27
Assessed Value	\$	3,462,727	3,462,727				28
Net Local & School Rate	mills		16.160086				29
Tax Equiv. Computed for Current Year	\$	55,958	55,958				30
Tax Equivalent per 1994 PSC Report	\$	29,598					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	55,958					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	5,200		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	397,288		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	25,515		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	428,003	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	389,418		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	152,266		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	16,448		20
Total Pumping Plant	558,132	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	2,114		22
Water Treatment Equipment (332)	9,439		23
Total Water Treatment Plant	11,553	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			5,200	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			397,288	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			25,515	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	428,003	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			389,418	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			152,266	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			16,448	20
Total Pumping Plant	0	0	558,132	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			2,114	22
Water Treatment Equipment (332)			9,439	23
Total Water Treatment Plant	0	0	11,553	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	9,950		24
Structures and Improvements (341)	2,548		25
Distribution Reservoirs and Standpipes (342)	735,649	255	26
Transmission and Distribution Mains (343)	1,521,900		27
Fire Mains (344)	0		28
Services (345)	310,080	273	29
Meters (346)	71,383	7,467	30
Hydrants (348)	232,052	2,892	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,883,562	10,887	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	4,500	1,220	36
Transportation Equipment (373)	0		37
Other General Equipment (379)	12,240		38
Other Tangible Property (390)	0		39
Total General Plant	16,740	1,220	
Total utility plant in service directly assignable	3,897,990	12,107	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,897,990	12,107	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			9,950 24
Structures and Improvements (341)			2,548 25
Distribution Reservoirs and Standpipes (342)			735,904 26
Transmission and Distribution Mains (343)			1,521,900 27
Fire Mains (344)			0 28
Services (345)			310,353 29
Meters (346)	800		78,050 30
Hydrants (348)			234,944 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	800	0	2,893,649
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)	2,591		3,129 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			12,240 38
Other Tangible Property (390)			0 39
Total General Plant	2,591	0	15,369
Total utility plant in service directly assignable	3,391	0	3,906,706
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	3,391	0	3,906,706

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	514,322	735	27
Fire Mains (344)	0		28
Services (345)	69,250		29
Meters (346)	0		30
Hydrants (348)	41,870		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	625,442	735	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	625,442	735	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	625,442	735	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			515,057 27
Fire Mains (344)			0 28
Services (345)			69,250 29
Meters (346)			0 30
Hydrants (348)			41,870 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	626,177
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	626,177
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	626,177

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month (a)	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)	Total Gallons All Methods (000's) (e)	
January			4,178	4,178	1
February			3,994	3,994	2
March			4,528	4,528	3
April			5,161	5,161	4
May			6,346	6,346	5
June			6,788	6,788	6
July			9,650	9,650	7
August			9,756	9,756	8
September			6,912	6,912	9
October			5,796	5,796	10
November			4,631	4,631	11
December			5,115	5,115	12
Total annual pumpage	0	0	72,855	72,855	
Less: Water sold				60,719	13
Volume pumped but not sold				12,136	14
Volume sold as a percent of volume pumped				83%	15
Volume used for water production, water quality and system maintenance				332	16
Volume related to equipment/system malfunction				5	17
Non-utility volume NOT included in water sales				295	18
Total volume not sold but accounted for				632	19
Volume pumped but unaccounted for				11,504	20
Percent of water lost				16%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				472	24
Date of maximum: 7/15/2006					25
Cause of maximum:					26
SUMMER DAY, HOT, RESORTS FULL, SUMMER RESIDENTS					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				113	27
Date of minimum: 2/16/2006					28
Total KWH used for pumping for the year				114,138	29
If water is purchased: Vendor Name: NONE					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
DEEP WELL	1	530	12	878,400	Yes	1
ABANDONED	2	522	12	504,000	No	2
DEEPWELL	3	295	18	800,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER 1	STANDBY BOOSTER	STANDBY WELL #1	1
Location	81 NORTH EAST STREET	81 NORTH EAST STREET	81 NORTH EAST STREET	2
Purpose	B	S	S	3
Destination	D	D	D	4
Pump Manufacturer	CRANE DEMING	AURORA	AURORA	5
Year Installed	1976	1936	1936	6
Type	CENTRIFUGAL	CENTRIFUGAL	VERTICAL TURBINE	7
Actual Capacity (gpm)	545	220	480	8
Pump Motor or Standby Engine Mfr	RELIANCE	WAUKESHA	CONTINENTAL	9 10
Year Installed	1976	1936	1953	11
Type	ELECTRIC	NATURAL GAS	NATURAL GAS	12
Horsepower	40	1	1	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #1	WELL #3		14
Location	81 NORTH EAST STREET	633 ARBOR DRIVE		15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	JOHNSON GEAR	GOULD		18
Year Installed	2004	2002		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	600	1,005		21
Pump Motor or Standby Engine Mfr	US MOTORS	FORD		22 23
Year Installed	2004	2002		24
Type	ELECTRIC	NATURAL GAS		25
Horsepower	50	174		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	RESERVOIR	SPHERE	STANDPIPE	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	S	3
Year constructed	1936	2002	1975	4
Primary material (earthen, steel, concrete, other)	OTHER	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	1	118	160	6
Total capacity in gallons (actual)	110,000	300,000	160,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	OTHER	9
Points of application (wellhouse, central facilities, booster station, other)	OTHER	OTHER	OTHER	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	72.0000	1.5000	1.0000	12
Is a corrosion control chemical used (yes, no)?	Y	N	N	13
Is water fluoridated (yes, no)?	N	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	4,047	0	0	0	4,047	1
P	D	4.000	320	0	0	0	320	2
M	D	6.000	9,455	0	0	0	9,455	3
M	S	6.000	25	0	0	0	25	4
P	D	6.000	1,205	0	0	0	1,205	5
M	D	8.000	8,902	0	0	0	8,902	6
M	S	8.000	95	0	0	0	95	7
P	D	8.000	14,690	0	0	0	14,690	8
P	S	8.000	60	0	0	0	60	9
P	S	10.000	6,567	0	0	0	6,567	10
M	D	12.000	1,138	0	0	0	1,138	11
P	D	12.000	16,722	0	0	0	16,722	12
Total Within Municipality			63,226	0	0	0	63,226	
Total Utility			63,226	0	0	0	63,226	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.625	28	0	0	0	28	2	1
M	0.750	209	0	0	0	209	11	2
M	1.000	271	0	0	0	271	38	3
M	1.250	1	0	0	0	1		4
M	1.500	17	1	0	0	18		5
M	2.000	15	0	0	0	15		6
M	3.000	1	0	0	0	1		7
M	4.000	2	0	0	0	2		8
P	6.000	1	0	0	0	1	1	9
P	8.000	3	0	0	0	3		10
Total Utility		548	1	0	0	549	52	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	664	72	30	0	706	23	1
0.750	1	0	0	0	1	0	2
1.000	31	0	1	0	30	2	3
1.250	0	0	0	0	0	0	4
1.500	21	1	0	0	22	0	5
2.000	15	0	0	0	15	0	6
3.000	3	0	0	0	3	0	7
4.000	2	0	0	0	2	1	8
Total:	737	73	31	0	779	26	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	475	41	2	9	0	179	706	1
0.750	0	1	0	0	0	0	1	2
1.000	3	16	4	3	0	4	30	3
1.250	0	0	0	0	0	0	0	4
1.500	0	18	0	0	0	4	22	5
2.000	0	7	2	3	0	3	15	6
3.000	0	2	0	1	0	0	3	7
4.000	0	2	0	0	0	0	2	8
Total:	478	87	8	16	0	190	779	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	105	1			106	2
Total Fire Hydrants	105	1	0	0	106	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	105
Number of distribution system valves end of year:	144
Number of distribution valves operated during year:	40

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

We do not charge the sewer department a return on net investments.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Insurance has decreased this year to two factors, one is a rate reduction from the State of Wisconsin's Property Insurance Fund and the other is a deduction in the worker's comp premium. Each year also has a different allocation for wages depending on the hours worked for the water department.

The difference in the supplies and expenses account #640 is due to water testing, we do not test for the same things each year and in 2005 we spent close to \$2400.00 for water testing and in 2006 it was just under \$200.00

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

acct 342 - a circulating pump was added.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

account 343 - A valve was added to an existing main to allow for additional control. This is paid for by the owner of the property it is affecting on a time and materials basis which currently shows in the accounts receivable amount.

If Plant in Service Additions, Account 346, are greater than zero AND Additions on the Meters schedule are zero, please explain.

NONE

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Service financed by the Village to provide a service for a sprinkler system at the Village's Memorial Park. Currently shows in Due From Municipality.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No -- The Superintendent said its the water operator's job, the water operator said the Superintendent does not give him enough time to get this accomplished, I alert them (we only have two people) to the fact, but I am not the "boss."

WATER OPERATING SECTION FOOTNOTES

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Are presently working on creating a schedule for the operation of the valves that identifies at least half each year.
