



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CHETEK MUNICIPAL WATER UTILITY

Principal Office: 220 STOUT STREET
P.O. BOX 194
CHETEK, WI 54728-0194

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CHETEK MUNICIPAL WATER UTILITY

Utility Address: 220 STOUT STREET
P.O. BOX 194
CHETEK, WI 54728-0194

When was utility organized? 1/1/1904

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: CARMEN NEWMAN
Title: CLERK-TREASURER

Office Address:
220 STOUT STREET
P.O. BOX 194
CHETEK, WI 54728-0194

Telephone: (715) 924 - 4838

Fax Number: (715) 924 - 2476

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: DANIEL L. THOLE, CPA
Title: INDEPENDENT AUDITOR

Office Address: LARSONALLEN
821B BEAR PAW AVENUE
RICE LAKE, WI 54868

Telephone: (715) 234 - 6156

Fax Number: (715) 234 - 5064

E-mail Address: dthole@larsonallen.com

President, chairman, or head of utility commission/board or committee:

Name: MR. JERRY WHITWORTH
Title: MAYOR

Office Address:
220 STOUT STREET
P.O. BOX 194
CHETEK, WI 54728

Telephone: (715) 924 - 4838

Fax Number: (715) 924 - 2476

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: DANIEL L. THOLE, CPA

Title: INDENPENDENT AUDITOR

Office Address: LARSONALLEN
821B BEAR AVENUE
RICE LAKE, WI 54868

Telephone: (715) 234 - 6156

Fax Number: (715) 234 - 5064

E-mail Address: dthole@larsonallen.com

Date of most recent audit report: 2/23/2007

Period covered by most recent audit: 2006

Names and titles of utility management including manager or superintendent:

Name: MR. DAN KNAPP

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
220 STOUT STREET
P.O. BOX 194
CHETEK, WI 54728-0194

Telephone: (715) 924 - 4236

Fax Number: (715) 924 - 2855

E-mail Address:

Name of utility commission/committee: CHETEK CITY COUNCIL

Names of members of utility commission/committee:

CLIFFORD BRONSTAD, COUNCIL MEMBER
DON JANOTA, COUNCIL MEMBER
JERRY WHITWORTH, MAYOR

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

None

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	272,928	256,693	1
Operating Expenses:			
Operation and Maintenance Expense (401)	255,278	151,967	2
Depreciation Expense (403)	43,154	33,093	3
Amortization Expense (404)	0	0	4
Taxes (408)	47,665	45,970	5
Total Operating Expenses	346,097	231,030	
Net Operating Income	(73,169)	25,663	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(73,169)	25,663	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	39,860	38,574	9
Miscellaneous Nonoperating Income (421)	0	56,747	10
Total Other Income	39,860	95,321	
Total Income	(33,309)	120,984	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,645)	(4,645)	11
Other Income Deductions (426)	12,692	14,211	12
Total Miscellaneous Income Deductions	8,047	9,566	
Income Before Interest Charges	(41,356)	111,418	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	48,118	50,270	13
Amortization of Debt Discount and Expense (428)	1,907	1,974	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	50,025	52,244	
Net Income	(91,381)	59,174	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,434,378	1,375,204	19
Balance Transferred from Income (433)	(91,381)	59,174	20
Miscellaneous Credits to Surplus (434)	21,721	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,364,718	1,434,378	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	272,928		272,928	1
Total (Acct. 400):	272,928	0	272,928	
Operation and Maintenance Expense (401):				
Derived	255,278		255,278	2
Total (Acct. 401):	255,278	0	255,278	
Depreciation Expense (403):				
Derived	43,154		43,154	3
Total (Acct. 403):	43,154	0	43,154	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	47,665		47,665	5
Total (Acct. 408):	47,665	0	47,665	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(73,169)	0	(73,169)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON SPECIAL ASSESSMENTS	17,076	0	17,076	10
INTEREST ON ADVNCE TO TID	6,494	0	6,494	11
INTEREST ON REPLACEMENT FUND INVESTMENTS	12,013	0	12,013	12
INTEREST ON DEBT REDEMPTION FUND INVESTMENTS	4,147	0	4,147	13

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON OPERATING FUNDS	130	0	130 14
Total (Acct. 419):	39,860	0	39,860
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	██████████		0 15
NONE	0	0	0 16
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	39,860	0	39,860

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,645)	██████████	(4,645) 17
NONE	0	0	0 18
Total (Acct. 425):	(4,645)	0	(4,645)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	██████████	12,692	12,692 19
NONE	0	0	0 20
Total (Acct. 426):	0	12,692	12,692
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,645)	12,692	8,047

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	48,118	██████████	48,118 21
Total (Acct. 427):	48,118	0	48,118
Amortization of Debt Discount and Expense (428):			
AMORTIZATION ON 1998 BONDS	1,001	██████████	1,001 22
AMORTIZATION ON 2003 BONDS	906	██████████	906 23
Total (Acct. 428):	1,907	0	1,907
Amortization of Premium on Debt--Cr. (429):			
NONE	0	██████████	0 24
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	██████████	0 25
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 26
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 27
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	50,025	0	50,025
NET INCOME:	(78,689)	(12,692)	(91,381)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	827,517	606,861	1,434,378 28
Total (Acct. 216):	827,517	606,861	1,434,378
Balance Transferred from Income (433):			
Derived	(78,689)	(12,692)	(91,381) 29
Total (Acct. 433):	(78,689)	(12,692)	(91,381)
Miscellaneous Credits to Surplus (434):			
2005 AUDIT ADJUSTMENTS FOR CONTRIBUTED PLANT	0	17,544	17,544 30
2005 AUDIT ADJUSTMENT FOR PARKER-HANIFFIN WAT	4,177	0	4,177 31
Total (Acct. 434):	4,177	17,544	21,721
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 32
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 33
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	753,005	611,713	1,364,718

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	272,928	0	0	0	272,928	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	272,928	0	0	0	272,928	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,747,378	2,729,442	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	581,427	518,903	2
Net Utility Plant	2,165,951	2,210,539	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	365,354	497,000	6
Special Funds (125)	317,901	365,036	7
Total Other Property and Investments	683,255	862,036	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	347,004	219,107	8
Temporary Cash Investments (132)		0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	20,086	19,968	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	27,736	14
Materials and Supplies (150)	16,321	18,056	15
Prepayments (165)	2,828	2,383	16
Other Current and Accrued Assets (170)	3,306	2,780	17
Total Current and Accrued Assets	389,545	290,030	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	16,481	18,389	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	16,481	18,389	
Total Assets and Other Debits	3,255,232	3,380,994	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	840,528	840,528	21
Appropriated Earned Surplus (215)		0	22
Unappropriated Earned Surplus (216)	1,364,718	1,434,378	23
Total Proprietary Capital	2,205,246	2,274,906	
LONG-TERM DEBT			
Bonds (221)	965,000	1,015,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	965,000	1,015,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	2,436	3,419	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)		0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	3,575	4,049	32
Other Current and Accrued Liabilities (238)		0	33
Total Current and Accrued Liabilities	6,011	7,468	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)		0	35
Other Deferred Credits (253)	78,975	83,620	36
Total Deferred Credits	78,975	83,620	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)		0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,255,232	3,380,994	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,729,442	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,992,323	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	753,218	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)	1,837				7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,747,378	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	436,868	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	144,559	0	0	0	12
Total Accumulated Provision	581,427	0	0	0	
Net Utility Plant	2,165,951	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	387,036				387,036	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	43,154				43,154	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	6,678				6,678	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	880				880	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	50,712	0	0	0	50,712	16
Debits during year						17
Book cost of plant retired	880				880	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	880	0	0	0	880	25
Balance end of year (110.1)	436,868	0	0	0	436,868	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	131,867				131,867	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	12,692				12,692	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	12,692	0	0	0	12,692	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	144,559	0	0	0	144,559	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	16,321	18,056
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	<u>16,321</u>	<u>18,056</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
WATER SYSTEM REVENUE BONDS SERIES 1998B	907	428	6,167	1
WATER SYSTEM REVENUE BONDS SERIES 2003C	1,001	428	10,314	2
Total			16,481	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	840,528	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>840,528</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM REVENUE BONDS 98	05/01/1998	12/01/2018	5.06%	570,000	1
WATER SYSTEM REVENUE BONDS 03	10/09/2003	12/01/2023	4.09%	395,000	2
Total Bonds (Account 221):				965,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	47,666	2
Charged electric department expense		3
Charged sewer department expense	2,015	4
Other (explain):		
NONE		5
Total Accruals and other credits	49,681	
Taxes paid during year:		
County, state and local taxes	45,930	6
Social Security taxes	3,541	7
PSC Remainder Assessment	210	8
Other (explain):		
NONE		9
Total payments and other debits	49,681	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
WATER SYSTEM REVENUE BONDS SERIES 1998B	2,564	30,635	30,772	2,427	1
WATER SYSTEM REVENUE BONDS SERIES 2003C	1,485	17,483	17,820	1,148	2
Subtotal	4,049	48,118	48,592	3,575	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	4,049	48,118	48,592	3,575	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE.		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	245,769	2
ADVANCE TO TID #2	119,585	3
Total (Acct. 124):	365,354	
Special Funds (125):		
DEPRECIATION RESERVE FUND	207,467	4
BOND RESERVE AND REDEMPTION FUND	110,434	5
Total (Acct. 125):	317,901	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	20,086	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	20,086	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		14
Total (Acct. 145):	0	
Prepayments (165):		
PREPAID INSURANCE	2,828	15
Total (Acct. 165):	2,828	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
<hr/>	
Other Deferred Debits (183):	
NONE	17
Total (Acct. 183):	0
<hr/>	
Payables to Municipality (233):	
NONE	18
Total (Acct. 233):	0
<hr/>	
Other Deferred Credits (253):	
Regulatory Liability	78,975 19
NONE	20
Total (Acct. 253):	78,975

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,990,501	0	0	0	1,990,501	1
Materials and Supplies	17,188	0	0	0	17,188	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	411,952	0	0	0	411,952	4
Customer Advances for Construction					0	5
Regulatory Liability	81,297	0	0	0	81,297	6
NONE					0	7
Average Net Rate Base	1,514,440	0	0	0	1,514,440	
Net Operating Income	(73,169)	0	0	0	(73,169)	8
Net Operating Income as a percent of						
Average Net Rate Base	-4.83%	N/A	N/A	N/A	-4.83%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.7	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	83,620	0	0	0	83,620	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	4,645	0	0	0	4,645	3
Other (specify):						
NONE					0	4
Balance End of Year	78,975	0	0	0	78,975	

FINANCIAL SECTION FOOTNOTES

NONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	258,093	238,645	1
Total Sales of Water	258,093	238,645	
Other Operating Revenues			
Forfeited Discounts (470)	551	463	2
Other Water Revenues (474)	14,284	17,585	3
Total Other Operating Revenues	14,835	18,048	
Total Operating Revenues	272,928	256,693	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	196,571	98,381	4
General Operating Expenses (680-690)	58,707	53,586	5
Total Operation and Maintenance Expenses	255,278	151,967	
Other Operating Expenses			
Depreciation Expense (403)	43,154	33,093	6
Amortization Expense (404)		0	7
Taxes (408)	47,665	45,970	8
Total Other Operating Expenses	90,819	79,063	
Total Operating Expenses	346,097	231,030	
NET OPERATING INCOME	(73,169)	25,663	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	821	32,772	100,610	4
Commercial	135	15,392	37,115	5
Industrial	7	4,538	11,321	6
Total Metered Sales to General Customers (461)	963	52,702	149,046	
Private Fire Protection Service (462)	9		4,500	7
Public Fire Protection Service (463)	1		86,500	8
Other Sales to Public Authorities (464)	22	7,470	18,047	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	995	60,172	258,093	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	86,500	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	86,500	
Forfeited Discounts (470):		
Customer late payment charges	551	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	551	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	5,779	7
Other (specify):		
WATER UTILITY PROPERTY RENTED FOR COMMUNICIATIONS	10,805	8
CANCELLATION OF PRIOR YEAR SPECIAL ASSESSMENTS	(3,825)	9
MISCELLANEOUS SERAVICE REVENUES	1,525	10
Total Other Water Revenues (474)	14,284	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	27,354	36,131	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	8,706	5,516	3
Chemicals (630)	29,990	17,544	4
Supplies and Expenses (640)	14,354	16,770	5
Repairs of Water Plant (650)	116,167	22,420	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	196,571	98,381	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	18,925	14,193	8
Office Supplies and Expenses (681)	10,472	7,340	9
Outside Services Employed (682)	5,867	4,784	10
Insurance Expense (684)	5,211	4,728	11
Employees Pensions and Benefits (686)	16,144	20,784	12
Regulatory Commission Expenses (688)	88	66	13
Miscellaneous General Expenses (689)	2,000	1,691	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	58,707	53,586	
Total Operation and Maintenance Expenses	255,278	151,967	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		45,930	43,868	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		2,015	1,972	2
Net property tax equivalent		43,915	41,896	
Social Security		3,540	3,851	3
PSC Remainder Assessment		210	223	4
Other (specify): NONE			0	5
Total tax expense		47,665	45,970	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Barron				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.244152				3
County tax rate	mills		5.801557				4
Local tax rate	mills		11.824489				5
School tax rate	mills		11.269258				6
Voc. school tax rate	mills		1.360346				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		30.499802				10
Less: state credit	mills		1.512049				11
Net tax rate	mills		28.987753				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		11.824489				14
Combined School Tax Rate	mills		12.629604				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		24.454093				17
Total Tax Rate	mills		30.499802				18
Ratio of Local and School Tax to Total	dec.		0.801779				19
Total tax net of state credit	mills		28.987753				20
Net Local and School Tax Rate	mills		23.241764				21
Utility Plant, Jan. 1	\$	2,729,442	2,729,442				22
Materials & Supplies	\$	18,056	18,056				23
Subtotal	\$	2,747,498	2,747,498				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,747,498	2,747,498				26
Assessment Ratio	dec.		0.719269				27
Assessed Value	\$	1,976,190	1,976,190				28
Net Local & School Rate	mills		23.241764				29
Tax Equiv. Computed for Current Year	\$	45,930	45,930				30
Tax Equivalent per 1994 PSC Report	\$	24,646					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	45,930					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	50		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	7,096		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	7,146	0	
PUMPING PLANT			
Land and Land Rights (320)	600		12
Structures and Improvements (321)	6,066		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	43,138		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	49,804	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	29,359		22
Water Treatment Equipment (332)	3,818		23
Total Water Treatment Plant	33,177	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			50	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			7,096	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	7,146	
PUMPING PLANT				
Land and Land Rights (320)			600	12
Structures and Improvements (321)			6,066	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			43,138	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	49,804	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			29,359	22
Water Treatment Equipment (332)			3,818	23
Total Water Treatment Plant	0	0	33,177	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	282,041		26
Transmission and Distribution Mains (343)	878,842		27
Fire Mains (344)	0		28
Services (345)	91,128		29
Meters (346)	241,071	4,524	30
Hydrants (348)	156,018		31
Other Transmission and Distribution Plant (349)	1,499		32
Total Transmission and Distribution Plant	1,650,599	4,524	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	218,055		34
Office Furniture and Equipment (372)	997		35
Computer Equipment (372.1)	9,650		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	19,251		38
Other Tangible Property (390)	0		39
Total General Plant	247,953	0	
Total utility plant in service directly assignable	1,988,679	4,524	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,988,679	4,524	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			282,041 26
Transmission and Distribution Mains (343)			878,842 27
Fire Mains (344)			0 28
Services (345)			91,128 29
Meters (346)	880		244,715 30
Hydrants (348)			156,018 31
Other Transmission and Distribution Plant (349)			1,499 32
Total Transmission and Distribution Plant	880	0	1,654,243
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			218,055 34
Office Furniture and Equipment (372)			997 35
Computer Equipment (372.1)			9,650 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			19,251 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	247,953
Total utility plant in service directly assignable	880	0	1,992,323
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	880	0	1,992,323

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	549,498		27
Fire Mains (344)	0		28
Services (345)	170,809		29
Meters (346)	0		30
Hydrants (348)	18,619		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	738,926	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	738,926	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	738,926	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		14,292	563,790 27
Fire Mains (344)			0 28
Services (345)			170,809 29
Meters (346)			0 30
Hydrants (348)			18,619 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	14,292	753,218
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	14,292	753,218
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	14,292	753,218

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			5,920	5,920	1
February			5,451	5,451	2
March			5,728	5,728	3
April			6,126	6,126	4
May			6,390	6,390	5
June			8,193	8,193	6
July			9,873	9,873	7
August			7,616	7,616	8
September			5,728	5,728	9
October			5,260	5,260	10
November			4,750	4,750	11
December			4,841	4,841	12
Total annual pumpage	0	0	75,876	75,876	
Less: Water sold				60,172	13
Volume pumped but not sold				15,704	14
Volume sold as a percent of volume pumped				79%	15
Volume used for water production, water quality and system maintenance				3,509	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				3,509	19
Volume pumped but unaccounted for				12,195	20
Percent of water lost				16%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				886	24
Date of maximum: 5/14/2006					25
Cause of maximum:					26
Main flushing.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				96	27
Date of minimum: 12/29/2006					28
Total KWH used for pumping for the year				60,817	29
If water is purchased: Vendor Name: N/A					30
Point of Delivery: N/A					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
202 4TH ST. (DRILLED 9/25/35)	#1	260	12	103,396	Yes	1
702 KLEVE ST. (DRILLED 1960)	#2	266	10	119,875	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2		1
Location	202 4TH STREET	702 KLEVE STREET		2
Purpose	P	P		3
Destination	R	R		4
Pump Manufacturer	LAYNE NORTHWEST	LAYNE NORTHWEST		5
Year Installed	1980	1984		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	500	500		8
Pump Motor or Standby Engine Mfr	US MOTOR	US MOTOR		10
Year Installed	1945	1984		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	30	30		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		3
Year constructed	1982		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	77		6
Total capacity in gallons (actual)	500,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.7128		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	940	0	0	0	940	1
A	D	6.000	27,544	0	0	0	27,544	2
M	D	6.000	24,428	0	0	0	24,428	3
A	D	8.000	4,148	0	0	0	4,148	4
M	D	8.000	23,277	0	0	0	23,277	5
M	D	12.000	11,027	0	0	0	11,027	6
Total Within Municipality			91,364	0	0	0	91,364	
Total Utility			91,364	0	0	0	91,364	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	864	0	0	0	864	89	1
M	1.000	229	0	0	0	229	72	2
M	1.250	5	0	0	0	5		3
M	1.500	10	0	0	0	10		4
M	2.000	9	0	0	0	9	1	5
M	3.000	3	0	0	0	3		6
M	4.000	2	0	0	0	2		7
M	6.000	3	0	0	0	3		8
Total Utility		1,125	0	0	0	1,125	162	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	951	18	8	0	961	0	1
1.000	7	0	0	0	7	0	2
1.250	10	0	0	0	10	0	3
1.500	8	6	0	0	14	0	4
2.000	10	0	0	0	10	5	5
3.000	6	0	0	0	6	6	6
4.000	3	0	0	0	3	3	7
Total:	995	24	8	0	1,011	14	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	818	114	5	17	0	7	961	1
1.000	3	3	0	1	0	0	7	2
1.250	0	7	0	1	0	2	10	3
1.500	0	6	1	2	0	5	14	4
2.000	0	6	0	3	0	1	10	5
3.000	0	1	1	4	0	0	6	6
4.000	0	0	1	2	0	0	3	7
Total:	821	137	8	30	0	15	1,011	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	151				151	2
Total Fire Hydrants	151	0	0	0	151	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	151
Number of distribution system valves end of year:	347
Number of distribution valves operated during year:	192

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

Cost per kWh high due to prior period billing error because of meter misreading by the power supplier. A total of 91,492 kWh paid for during 2006.

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C #620 - Power Purchased for Pumping- 2006 expense total of \$8,706 contains approximately \$2,000 for prior periods unbilling do to meter misreadings and \$1,000 for additional power because of pumps operting continously during the water tower reconditioning project.

A/C #630 - Chemicals - Additional cost in 2006 for chemicals used in connection with additional water pumped during the water tower reconditioning project.

A/C #650 - Repairs to Water Plant - 2006 expense includes \$112,450 for water tower reconditioning.

A/C #680 - Administrative and General Salaries - Additional staff added in 2006.

A/C #681 - Office Supplies and Expense - 2006 expense includes \$2,191 for computer upgrade.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Additional costs associated with watermain placed during 2005.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Replace chambers every 10 years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
