



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CAMPBELLSPORT MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 709
CAMPELLSPORT, WI 53010

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CAMPBELLSPORT MUNICIPAL WATER UTILITY

Utility Address: P.O. BOX 709
CAMPELLSPORT, WI 53010

When was utility organized? 6/1/1935

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: DIANE LEMKE
Title: CLERK/TREASURER

Office Address:
P.O. BOX 709
CAMPBELLSPORT, WI 53010

Telephone: (920) 533 - 8321
Fax Number: (920) 533 - 5298

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MR DONALD VILIONE
Title: CPA

Office Address: VICHOW, KRAUSE & COMPANY
115 S. 84TH STREET
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500
Fax Number: (414) 777 - 5555 EXT

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: DEAN UELMEN
Title: PRESIDENT

Office Address:
P.O. BOX 709
CAMPBELLSPORT, WI 53010

Telephone: (920) 533 - 8321
Fax Number: (920) 533 - 5298

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR DONALD VILIONE

Title: CPA

Office Address: VICHOW, KRAUSE & COMPANY
115 S. 84TH STREET
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

E-mail Address:

Date of most recent audit report: 2/10/2006

Period covered by most recent audit: 1/1/2005-12/31/2005

Names and titles of utility management including manager or superintendent:

Name: MARK GRUBER

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
P.O. BOX 709
CAMPBELLSPORT, WI 53010

Telephone: (920) 533 - 8321

Fax Number: (920) 533 - 5298

E-mail Address:

Name of utility commission/committee: CAMPBELLSPORT WATER COMMISSION

Names of members of utility commission/committee:

- DAN BOLDT
- KENNETH SCHWARTZ
- DON STOFFEL
- PATRICK TWOHIG
- DEAN UELMEN
- WENDY VOLZ DANIELS
- MIKE YAHR

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	423,409	409,228	1
Operating Expenses:			
Operation and Maintenance Expense (401)	120,692	155,203	2
Depreciation Expense (403)	86,481	85,299	3
Amortization Expense (404)	0	0	4
Taxes (408)	79,350	76,326	5
Total Operating Expenses	286,523	316,828	
Net Operating Income	136,886	92,400	
Income from Utility Plant Leased to Others (412-413)	71	322	6
Utility Operating Income	136,957	92,722	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	20,213	9,883	9
Miscellaneous Nonoperating Income (421)	16,542	2,592	10
Total Other Income	36,755	12,475	
Total Income	173,712	105,197	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,523)	(5,523)	11
Other Income Deductions (426)	6,532	6,412	12
Total Miscellaneous Income Deductions	1,009	889	
Income Before Interest Charges	172,703	104,308	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	131,193	129,755	13
Amortization of Debt Discount and Expense (428)	4,751	4,933	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	6,677	8,785	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	142,621	143,473	
Net Income	30,082	(39,165)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	811,328	850,493	19
Balance Transferred from Income (433)	30,082	(39,165)	20
Miscellaneous Credits to Surplus (434)	0	543,030	21
Miscellaneous Debits to Surplus--Debit (435)	0	543,030	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	841,410	811,328	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	423,409		423,409	1
Total (Acct. 400):	423,409	0	423,409	
Operation and Maintenance Expense (401):				
Derived	120,692		120,692	2
Total (Acct. 401):	120,692	0	120,692	
Depreciation Expense (403):				
Derived	86,481		86,481	3
Total (Acct. 403):	86,481	0	86,481	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	79,350		79,350	5
Total (Acct. 408):	79,350	0	79,350	
Revenues from Utility Plant Leased to Others (412):				
OTHER WATER REVENUES	71		71	6
Total (Acct. 412):	71	0	71	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	136,957	0	136,957	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	20,213	0	20,213	10
Total (Acct. 419):	20,213	0	20,213	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
CONTRIBUTED WATER PLANT		16,542	16,542 12
Total (Acct. 421):	0	16,542	16,542
TOTAL OTHER INCOME:	20,213	16,542	36,755

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,523)		(5,523) 13
NONE	0	0	0 14
Total (Acct. 425):	(5,523)	0	(5,523)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		6,532	6,532 15
NONE	0	0	0 16
Total (Acct. 426):	0	6,532	6,532
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,523)	6,532	1,009

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	131,193		131,193 17
Total (Acct. 427):	131,193	0	131,193
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT AND DEBT ISSUE C	4,751		4,751 18
Total (Acct. 428):	4,751	0	4,751
Amortization of Premium on Debt--Cr. (429):			
AMORTIZATION OF PREMIUM	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	6,677		6,677 20
Total (Acct. 430):	6,677	0	6,677
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	142,621	0	142,621
NET INCOME:	20,072	10,010	30,082
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	278,530	532,798	811,328 23
Total (Acct. 216):	278,530	532,798	811,328
Balance Transferred from Income (433):			
Derived	20,072	10,010	30,082 24
Total (Acct. 433):	20,072	10,010	30,082
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	298,602	542,808	841,410

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	423,409	0	0	0	423,409	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	423,409	0	0	0	423,409	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,744,723	4,432,780	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	980,987	893,234	2
Net Utility Plant	3,763,736	3,539,546	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	4,825	4,825	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	4,825	4,825	
Investment in Municipality (123)	0	0	5
Other Investments (124)	60,409	55,583	6
Special Funds (125)	640,774	286,321	7
Total Other Property and Investments	706,008	346,729	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	230,588	116,503	8
Temporary Cash Investments (132)		0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	73,715	66,158	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	136,229	120,691	14
Materials and Supplies (150)	16,904	17,692	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	1,846	1,269	17
Total Current and Accrued Assets	459,282	322,313	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	57,695	48,549	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	57,695	48,549	
Total Assets and Other Debits	4,986,721	4,257,137	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	49,265	49,265	21
Appropriated Earned Surplus (215)		0	22
Unappropriated Earned Surplus (216)	841,410	811,328	23
Total Proprietary Capital	890,675	860,593	
LONG-TERM DEBT			
Bonds (221)	3,175,000	2,610,000	24
Advances from Municipality (223)	130,327	177,711	25
Other long-Term Debt (224)	72,896	89,454	26
Total Long-Term Debt	3,378,223	2,877,165	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	20,711	4,489	28
Payables to Municipality (233)	343,690	184,633	29
Customer Deposits (235)			30
Taxes Accrued (236)	151,368	139,927	31
Interest Accrued (237)	37,256	33,670	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	553,025	362,719	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	8,711	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	156,087	156,660	36
Total Deferred Credits	164,798	156,660	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,986,721	4,257,137	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,432,780	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,781,019	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	673,336	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	290,368				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	4,744,723	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	858,934	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	122,053	0	0	0	12
Total Accumulated Provision	980,987	0	0	0	
Net Utility Plant	3,763,736	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	769,948				769,948	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	86,481				86,481	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,949				2,949	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	89,430	0	0	0	89,430	16
Debits during year						17
Book cost of plant retired	444				444	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	444	0	0	0	444	25
Balance end of year (110.1)	858,934	0	0	0	858,934	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	123,286				123,286	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	6,532				6,532	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	6,532	0	0	0	6,532	16
Debits during year						17
Book cost of plant retired	4,240				4,240	18
Cost of removal	3,525				3,525	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	7,765	0	0	0	7,765	25
Balance end of year (110.1)	122,053	0	0	0	122,053	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
2 ACRES - CORNER OF SPRING & HELENA S	2,825			2,825	2
LAND ON SPRING STREET	2,000			2,000	3
Total Nonutility Property (121)	4,825	0	0	4,825	
Less accum. prov. depr. & amort. (122)	0			0	4
 Net Nonutility Property	 4,825	 0	 0	 4,825	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	16,904	17,692	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	16,904	17,692	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
\$1,470,000 BOND ISSUE	0	0	13,897	1
\$2,900,000 BOND ISSUE	4,751	428	43,798	2
Total			57,695	
Unamortized premium on debt (251)				
\$665,000 BOND ISSUE	0	0	8,711	3
Total			8,711	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	49,265	1
Changes during year (explain):		
NONE	0	2
Balance end of year	<u><u>49,265</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM REVENUE BONDS	10/15/2001	10/01/2021	4.33%	2,510,000	1
2005 WATER GO NOTES	10/01/2005	09/01/2009	4.13%	665,000	2
Total Bonds (Account 221):				3,175,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCE FROM MUNICIPALITY	01/10/1996	07/01/2006	5.00%	40,000	1
ADVANCE FROM MUNICIPALITY	01/01/2003	12/01/2012	3.75%	90,327	2
Total for Account 223				130,327	
Other Long-Term Debt (224)					
ADVANCE FROM SEWER	01/01/1996	07/01/2006	5.00%	9,261	3
ADVANCE FROM SEWER	01/01/2003	12/01/2012	3.75%	63,635	4
Total for Account 224				72,896	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	139,927	1
Accruals:		
Charged water department expense	79,349	2
Charged electric department expense		3
Charged sewer department expense	1,412	4
Other (explain):		
NONE		5
Total Accruals and other credits	80,761	
Taxes paid during year:		
County, state and local taxes	65,623	6
Social Security taxes	2,899	7
PSC Remainder Assessment	798	8
Other (explain):		
NONE		9
Total payments and other debits	69,320	
Balance end of year	151,368	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
WATER SYSTEM REVENUE BONDS	30,773	127,856	123,086	35,543	1
Subtotal	30,773	127,856	123,086	35,543	
Advances from Municipality (223)					
ADVANCES FROM MUNICIPALITY	2,222	6,677	7,617	1,282	2
Subtotal	2,222	6,677	7,617	1,282	
Other long-Term Debt (224)					
ADVANCE FROM SEWER	675	3,337	3,581	431	3
Subtotal	675	3,337	3,581	431	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	33,670	137,870	134,284	37,256	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	60,409	2
Total (Acct. 124):	60,409	
Special Funds (125):		
CASH RESTRICTED FOR DEBT SERVICE	231,016	3
CASH RESTRICTED FOR CONSTRUCTION	409,758	4
Total (Acct. 125):	640,774	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	73,715	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	73,715	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
HYDRANT RENTAL	115,695	13
OTHER EXPENSES PAID BY WATER ON VILLAGE'S BEHALF	20,534	14
Total (Acct. 145):	136,229	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		17
Total (Acct. 183):		0
Payables to Municipality (233):		
DUE TO SEWER UTILITY FOR RECEIVABLE COLLECTIONS NOT YET PAID	186,235	18
DUE TO MUNICIPALITY FOR INSURANCE AND MISC EXPENSES	7,139	19
DUE TO MUNICIPALITY FOR CONSTRUCTION PAID FOR BY MUNICIPALITY	150,316	20
Total (Acct. 233):	343,690	
Other Deferred Credits (253):		
Regulatory Liability	99,416	21
DEFERRED SPECIAL ASSESSMENTS	56,671	22
Total (Acct. 253):	156,087	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	3,711,907	0	0	0	3,711,907	1
Materials and Supplies	17,298	0	0	0	17,298	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	814,441	0	0	0	814,441	4
Customer Advances for Construction					0	5
Regulatory Liability	102,177	0	0	0	102,177	6
					0	7
Average Net Rate Base	2,812,587	0	0	0	2,812,587	
Net Operating Income	136,886	0	0	0	136,886	8
Net Operating Income as a percent of Average Net Rate Base	4.87%	N/A	N/A	N/A	4.87%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	104,939	0	0	0	104,939	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	5,523	0	0	0	5,523	3
Other (specify):					0	4
Balance End of Year	99,416	0	0	0	99,416	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Receivables from Muni:

\$115,695 is amount from municipality for public fire protection.

Of the \$20,534: \$6,827 is debt issue costs paid by the water, \$8,054 is shared meter costs and the remainder is made up of other small amounts that have not been transferred to the water utility by year end.

Payables to Muni:

see descriptions given

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

To the Village Board
Village of Campbellsport, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Village of Campbellsport Water Utility, an enterprise fund of the Village of Campbellsport as of December 31, 2005 and 2004, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2005 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

Milwaukee, Wisconsin
February 10, 2006

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	419,717	405,549	1
Total Sales of Water	419,717	405,549	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	2
Other Water Revenues (474)	3,692	3,679	3
Total Other Operating Revenues	3,692	3,679	
Total Operating Revenues	423,409	409,228	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	81,844	111,660	4
General Operating Expenses (680-690)	38,848	43,543	5
Total Operation and Maintenance Expenses	120,692	155,203	
Other Operating Expenses			
Depreciation Expense (403)	86,481	85,299	6
Amortization Expense (404)		0	7
Taxes (408)	79,350	76,326	8
Total Other Operating Expenses	165,831	161,625	
Total Operating Expenses	286,523	316,828	
NET OPERATING INCOME	136,886	92,400	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	1	287	1,338	2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	287	1,338	
Metered Sales to General Customers (461)				
Residential	642	29,933	199,496	4
Commercial	93	17,929	83,433	5
Industrial	3	369	2,408	6
Total Metered Sales to General Customers (461)	738	48,231	285,337	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		115,700	8
Other Sales to Public Authorities (464)	12	4,342	17,342	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
 Total Sales of Water	 752	 52,860	 419,717	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	115,700	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	115,700	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify): NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,692	7
Other (specify): NONE		8
Total Other Water Revenues (474)	3,692	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	29,130	30,588	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	24,959	20,871	3
Chemicals (630)	4,465	3,872	4
Supplies and Expenses (640)	6,375	3,790	5
Repairs of Water Plant (650)	16,323	52,212	6
Transportation Expenses (660)	592	327	7
Total Plant Operation and Maintenance Expenses	81,844	111,660	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	8,769	7,723	8
Office Supplies and Expenses (681)	893	1,151	9
Outside Services Employed (682)	14,536	18,617	10
Insurance Expense (684)	2,294	4,845	11
Employees Pensions and Benefits (686)	12,341	11,182	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	15	25	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	38,848	43,543	
Total Operation and Maintenance Expenses	120,692	155,203	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		77,065	74,304	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,412	1,363	2
Net property tax equivalent		75,653	72,941	
Social Security		2,899	2,931	3
PSC Remainder Assessment		798	454	4
Other (specify): NONE			0	5
Total tax expense		79,350	76,326	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Fond du Lac				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.192466				3
County tax rate	mills		5.092743				4
Local tax rate	mills		8.007420				5
School tax rate	mills		8.294742				6
Voc. school tax rate	mills		1.465106				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.052477				10
Less: state credit	mills		0.000000				11
Net tax rate	mills		23.052477				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.007420				14
Combined School Tax Rate	mills		9.759848				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.767268				17
Total Tax Rate	mills		23.052477				18
Ratio of Local and School Tax to Total	dec.		0.770731				19
Total tax net of state credit	mills		23.052477				20
Net Local and School Tax Rate	mills		17.767268				21
Utility Plant, Jan. 1	\$	4,432,780	4,432,780				22
Materials & Supplies	\$	17,692	17,692				23
Subtotal	\$	4,450,472	4,450,472				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	4,450,472	4,450,472				26
Assessment Ratio	dec.		0.974614				27
Assessed Value	\$	4,337,492	4,337,492				28
Net Local & School Rate	mills		17.767268				29
Tax Equiv. Computed for Current Year	\$	77,065	77,065				30
Tax Equivalent per 1994 PSC Report	\$	20,723					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	77,065					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	275,854		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	17,790		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	293,644	0	
PUMPING PLANT			
Land and Land Rights (320)	258		12
Structures and Improvements (321)	88,912		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	183,920		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	202,966		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,041		20
Total Pumping Plant	479,097	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	873,987		22
Water Treatment Equipment (332)	410,913		23
Total Water Treatment Plant	1,284,900	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			275,854	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			17,790	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	293,644	
PUMPING PLANT				
Land and Land Rights (320)			258	12
Structures and Improvements (321)			88,912	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			183,920	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			202,966	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,041	20
Total Pumping Plant	0	0	479,097	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			873,987	22
Water Treatment Equipment (332)			410,913	23
Total Water Treatment Plant	0	0	1,284,900	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	265		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	483,054		26
Transmission and Distribution Mains (343)	509,604	105,328	27
Fire Mains (344)	0		28
Services (345)	105,575	18,520	29
Meters (346)	154,670	1,591	30
Hydrants (348)	101,057	1,409	31
Other Transmission and Distribution Plant (349)	1,452		32
Total Transmission and Distribution Plant	1,355,677	126,848	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	585		35
Computer Equipment (372.1)	192,558	11,819	36
Transportation Equipment (373)	21,625		37
Other General Equipment (379)	14,710		38
Other Tangible Property (390)	0		39
Total General Plant	229,478	11,819	
Total utility plant in service directly assignable	3,642,796	138,667	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,642,796	138,667	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			265 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			483,054 26
Transmission and Distribution Mains (343)			614,932 27
Fire Mains (344)			0 28
Services (345)			124,095 29
Meters (346)	444		155,817 30
Hydrants (348)			102,466 31
Other Transmission and Distribution Plant (349)			1,452 32
Total Transmission and Distribution Plant	444	0	1,482,081
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			585 35
Computer Equipment (372.1)			204,377 36
Transportation Equipment (373)			21,625 37
Other General Equipment (379)			14,710 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	241,297
Total utility plant in service directly assignable	444	0	3,781,019
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	444	0	3,781,019

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	465,533	18,035	27
Fire Mains (344)	0		28
Services (345)	99,036	244	29
Meters (346)	0		30
Hydrants (348)	91,515	3,213	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	656,084	21,492	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	656,084	21,492	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	656,084	21,492	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	4,060		479,508 27
Fire Mains (344)			0 28
Services (345)	80		99,200 29
Meters (346)			0 30
Hydrants (348)	100		94,628 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	4,240	0	673,336
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	4,240	0	673,336
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	4,240	0	673,336

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			4,715	4,715	1
February			4,235	4,235	2
March			4,538	4,538	3
April			4,398	4,398	4
May			5,115	5,115	5
June			5,620	5,620	6
July			5,997	5,997	7
August			5,520	5,520	8
September			5,079	5,079	9
October			4,758	4,758	10
November			4,445	4,445	11
December			4,663	4,663	12
Total annual pumpage	0	0	59,083	59,083	
Less: Water sold				52,860	13
Volume pumped but not sold				6,223	14
Volume sold as a percent of volume pumped				89%	15
Volume used for water production, water quality and system maintenance				730	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				730	19
Volume pumped but unaccounted for				5,493	20
Percent of water lost				9%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				479	24
Date of maximum: 7/26/2005					25
Cause of maximum:					26
Flushed watermains on Campbellsport Dr and Veterans Circle. Also, there was fire department hose testing.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				73	27
Date of minimum: 2/3/2005					28
Total KWH used for pumping for the year				234,000	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
SPRING & HELENA STREETS	2	1,200	20	66,000	Yes	1
SPRING STREET	3	1,337	23	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER PUMP NO. 2	BOOSTER PUMPING NO. 1	WELL NO. 2	1
Location	415 SPRING ST.	415 SPRING ST.	415 SPRING ST.	2
Purpose	B	B	P	3
Destination	D	D	R	4
Pump Manufacturer	LAYNE & BOWLER	LAYNE & BOWLER	LAYNE & BOWLER	5
Year Installed	1996	1996	2000	6
Type	OTHER	OTHER	VERTICAL TURBINE	7
Actual Capacity (gpm)	400	400	250	8
Pump Motor or Standby Engine Mfr	G.E.	G.E.	G.E.	10
Year Installed	1996	1996	1996	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	40	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL NO. 3			14
Location	224 SPRING ST.			15
Purpose	P			16
Destination	R			17
Pump Manufacturer	BYRON-JACKSON			18
Year Installed	1996			19
Type	OTHER			20
Actual Capacity (gpm)	500			21
Pump Motor or Standby Engine Mfr	BYRON JACKSON			23
Year Installed	1996			24
Type	ELECTRIC			25
Horsepower	100			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WATER TOWER WATER TREATMENT PLANT		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	3
Year constructed	1991	1996	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	200	0	6
Total capacity in gallons (actual)	300,000	66,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)		LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)		CENTRAL FACILITIES	10
Filters, type (gravity, pressure, other, none)		PRESSURE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		0.5800	12
Is a corrosion control chemical used (yes, no)?		N	13
Is water fluoridated (yes, no)?		N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	3,555	0	0	0	3,555	1
M	D	6.000	27,474	0	1,015	0	26,459	2
P	D	6.000	1,840	10	0	0	1,850	3
M	D	8.000	8,473	0	0	0	8,473	4
P	D	8.000	16,772	547	0	0	17,319	5
P	D	10.000	3,372	1,015	0	0	4,387	6
P	D	12.000	360	0	0	0	360	7
Total Within Municipality			61,846	1,572	1,015	0	62,403	
Total Utility			61,846	1,572	1,015	0	62,403	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	518	0	2	0	516	10	1
M	1.000	102	3	0	0	105		2
M	1.500	18	0	0	0	18		3
M	2.000	4	2	0	0	6	1	4
M	4.000	1	0	0	0	1		5
P	6.000	3	0	0	0	3		6
M	6.000	1	0	0	0	1		7
Total Utility		647	5	2	0	650	11	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	747	0	0	(22)	725	8	1
0.750	226	0	3	9	232	0	2
1.000	24	0	0	3	27	3	3
1.500	13	1	0	0	14	5	4
2.000	5	2	0	1	8	0	5
3.000	2	0	0	0	2	0	6
4.000	3	0	0	0	3	0	7
Total:	1,020	3	3	(9)	1,011	16	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	637	27	0	2	0	59	725	1
0.750	20	2	0	0	0	210	232	2
1.000	2	16	2	5	0	2	27	3
1.500	2	10	0	1	0	1	14	4
2.000	0	3	1	4	0	0	8	5
3.000	0	0	0	2	0	0	2	6
4.000	0	2	0	1	0	0	3	7
Total:	661	60	3	15	0	272	1,011	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	109	1	1		109	2
Total Fire Hydrants	109	1	1	0	109	
Flushing Hydrants						
	3				3	3
Total Flushing Hydrants	3	0	0	0	3	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	108
Number of distribution system valves end of year:	286
Number of distribution valves operated during year:	286

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Meters charged to sewer is calculated using the average depreciation times the rate of return of 6% split 50/50 by the water and the sewer.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Supplies & Expense (640):

There was a larger than normal adjustment to inventory in 2004 which decreased the supplies expense as the utility took an inventory in 2004. This adjustment was approximately \$2,700.

Repairs of Water plant (650):

In 2004, the utility removed, cleaned, and repaired Well pump #3. Cost was \$30,441. Also in 2004, they washed the water tower for \$3,250.

Insurance expense (684):

The 2004 balance included several months of expense related to 2003 as the 2003 bill was received late due to the insurance company completing a re-valuation of the utilities coverages and assets.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Computer Equipment (672.1):

The utility purchased a new SCADA computer and an additional desktop with new software.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The water main additions related to the N. Barton road project financing was done in part through special assessments and in part cash on hand.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The water service additions related to the N. Barton road project financing was done in part through special assessments and in part cash on hand.

Meters (Page W-19)

Explain all reported adjustments.

The utility did a physical inventory in 2005 and the adjustments are just bringing the reported balances to actual.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

The utility has complied with the requirement of replacing or testing every 20 years. The utility began a change out program and changed the meters out rather than testing in the current year.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
