



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BOWLER WATER AND SEWER UTILITY

Principal Office: P.O. BOX 68
BOWLER, WI 54416

For the Year Ended: DECEMBER 31, 2005

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I PATRICIA KROPF of
(Person responsible for accounts)

BOWLER WATER AND SEWER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 04/28/2006
(Date)

TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BOWLER WATER AND SEWER UTILITY

Utility Address: P.O. BOX 68
BOWLER, WI 54416

When was utility organized? 1/1/1970

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: PATRICIA KROPF

Title: TREASURER

Office Address:

P.O. BOX 68
BOWLER, WI 54416

Telephone: (715) 793 - 4910

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN KERBER

Title: CPA

Office Address: KERBER, ROSE & ASSOCIATES, S.C.

115 E FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400 EXT 302

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

President, chairman, or head of utility commission/board or committee:

Name: EARL NELSON

Title: CHAIRMAN

Office Address:

114 W MAIN STREET
BOWLER, WI 54416

Telephone: (715) 793 - 4495

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KAREN KERBER

Title: CPA

Office Address: KERBER, ROSE & ASSOCIATES, S.C.
115 E FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400 EXT 302

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

Date of most recent audit report: 4/27/2006

Period covered by most recent audit: DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: DENNIS TRINKO

Title: SUPERINTENDENT

Office Address:
P.O. BOX 68
BOWLER, WI 54416

Telephone: (715) 793 - 4910

Fax Number:

E-mail Address:

Name of utility commission/committee: BOARD OF COMMISSIONERS

Names of members of utility commission/committee:

- MARK KROPF
 - EARL NELSON
 - JOHN RICKERT
-

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 7/7/1990

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	83,279	47,249	1
Operating Expenses:			
Operation and Maintenance Expense (401)	23,035	28,718	2
Depreciation Expense (403)	27,299	16,804	3
Amortization Expense (404)	0	0	4
Taxes (408)	744	1,281	5
Total Operating Expenses	51,078	46,803	
Net Operating Income	32,201	446	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	32,201	446	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,178	779	9
Miscellaneous Nonoperating Income (421)	(12,219)	336,992	10
Total Other Income	(11,041)	337,771	
Total Income	21,160	338,217	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,522)	(5,522)	11
Other Income Deductions (426)	12,496	8,860	12
Total Miscellaneous Income Deductions	6,974	3,338	
Income Before Interest Charges	14,186	334,879	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	9,892	5,055	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	9,892	5,055	
Net Income	4,294	329,824	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,152,866	637,964	19
Balance Transferred from Income (433)	4,294	329,824	20
Miscellaneous Credits to Surplus (434)	643	185,078	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,157,803	1,152,866	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	83,279		83,279	1
Total (Acct. 400):	83,279	0	83,279	
Operation and Maintenance Expense (401):				
Derived	23,035		23,035	2
Total (Acct. 401):	23,035	0	23,035	
Depreciation Expense (403):				
Derived	27,299		27,299	3
Total (Acct. 403):	27,299	0	27,299	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	744		744	5
Total (Acct. 408):	744	0	744	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	32,201	0	32,201	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	1,178	0	1,178	10
Total (Acct. 419):	1,178	0	1,178	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
FEDERAL BLOCK GRANT	0	1,250	1,250 12
NONREGULATED SEWER LOSS	(13,469)	0	(13,469) 13
Total (Acct. 421):	(13,469)	1,250	(12,219)
TOTAL OTHER INCOME:	(12,291)	1,250	(11,041)

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,522)		(5,522) 14
NONE	0	0	0 15
Total (Acct. 425):	(5,522)	0	(5,522)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		12,496	12,496 16
NONE	0	0	0 17
Total (Acct. 426):	0	12,496	12,496
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,522)	12,496	6,974

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	9,892		9,892 18
Total (Acct. 427):	9,892	0	9,892
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	9,892	0	9,892
NET INCOME:	15,540	(11,246)	4,294
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	48,815	1,104,051	1,152,866 24
Total (Acct. 216):	48,815	1,104,051	1,152,866
Balance Transferred from Income (433):			
Derived	15,540	(11,246)	4,294 25
Total (Acct. 433):	15,540	(11,246)	4,294
Miscellaneous Credits to Surplus (434):			
ADJUSTMENT TO BEGINNING DEPRECIATION	0	643	643 26
Total (Acct. 434):	0	643	643
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	64,355	1,093,448	1,157,803

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	83,279	0	0	0	83,279	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	83,279	0	0	0	83,279	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,492,718	1,487,154	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	293,624	254,047	2
Net Utility Plant	1,199,094	1,233,107	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	919,463	916,168	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	326,218	308,041	4
Net Nonutility Property	593,245	608,127	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	91,298	36,478	7
Total Other Property and Investments	684,543	644,605	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	36,618	109,381	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	13,274	16,066	11
Other Accounts Receivable (143)	10,427	11,685	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	140		17
Total Current and Accrued Assets	60,459	137,132	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,944,096	2,014,844	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	17,703	17,703	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,157,803	1,152,866	23
Total Proprietary Capital	1,175,506	1,170,569	
LONG-TERM DEBT			
Bonds (221)	37,680	43,435	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	594,082	581,127	26
Total Long-Term Debt	631,762	624,562	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,760	47,831	28
Payables to Municipality (233)	33,729	65,497	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	1,952	1,476	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	37,441	114,804	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	99,387	104,909	36
Total Deferred Credits	99,387	104,909	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,944,096	2,014,844	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,487,154	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	884,049	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	608,669	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,492,718	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	157,285	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	136,339	0	0	0	12
Total Accumulated Provision	293,624	0	0	0	
Net Utility Plant	1,199,094	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	129,565				129,565	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	27,299				27,299	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	421				421	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	27,720	0	0	0	27,720	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	157,285	0	0	0	157,285	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	124,482				124,482	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	12,496				12,496	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	12,496	0	0	0	12,496	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
Adjust Beginning Balance	639				639	21
					0	22
					0	23
					0	24
Total debits	639	0	0	0	639	25
Balance end of year (110.1)	136,339	0	0	0	136,339	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	916,168	3,295		919,463	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	916,168	3,295	0	919,463	
Less accum. prov. depr. & amort. (122)	308,041	18,177		326,218	3
Net Nonutility Property	608,127	(14,882)	0	593,245	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	17,703	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>17,703</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
SERIES 1991 SEWER BONDS	10/30/1991	05/01/2011	2.50%	37,680	1
Total Bonds (Account 221):				37,680	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
FEDERAL EPA LOAN	04/28/2004	05/01/2023	1.42%	594,082	1
Total for Account 224				594,082	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	744	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	744	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	684	7
PSC Remainder Assessment	60	8
Other (explain):		
NONE		9
Total payments and other debits	744	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
SERIES 1991 SEWER BONDS	181	1,029	1,014	196	1
Subtotal	181	1,029	1,014	196	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
FEDERAL EPA LOAN	1,295	8,863	8,402	1,756	3
Subtotal	1,295	8,863	8,402	1,756	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	1,476	9,892	9,416	1,952	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
EQUIPMENT REPLACEMENT FUND	91,298	3
Total (Acct. 125):	91,298	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	13,274	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	13,274	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	10,427	9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	10,427	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
PAYABLE TO GENERAL FUND	33,729	16
Total (Acct. 233):	33,729	
Other Deferred Credits (253):		
Regulatory Liability	99,387	17
NONE		18
Total (Acct. 253):	99,387	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	881,267	0	0	0	881,267	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	143,425	0	0	0	143,425	4
Customer Advances for Construction					0	5
Regulatory Liability	102,148	0	0	0	102,148	6
NONE					0	7
Average Net Rate Base	635,694	0	0	0	635,694	
Net Operating Income	32,201	0	0	0	32,201	8
Net Operating Income as a percent of						
Average Net Rate Base	5.07%	N/A	N/A	N/A	5.07%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.5	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	104,909	0	0	0	104,909	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	5,522	0	0	0	5,522	3
Other (specify):						
NONE					0	4
Balance End of Year	99,387	0	0	0	99,387	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

There is not an amount reported for taxes because the property tax equivalent has been reduced to zero per a resolution passed August 9, 1999.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 143 represents sewer customer's accounts receivable.

Account 145 represents amounts owed to the general fund for operating expenses which were paid on the Utility's behalf.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	82,874	46,781	1
Total Sales of Water	82,874	46,781	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	2
Other Water Revenues (474)	405	468	3
Total Other Operating Revenues	405	468	
Total Operating Revenues	83,279	47,249	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	11,335	12,269	4
General Operating Expenses (680-690)	11,700	16,449	5
Total Operation and Maintenance Expenses	23,035	28,718	
Other Operating Expenses			
Depreciation Expense (403)	27,299	16,804	6
Amortization Expense (404)		0	7
Taxes (408)	744	1,281	8
Total Other Operating Expenses	28,043	18,085	
Total Operating Expenses	51,078	46,803	
NET OPERATING INCOME	32,201	446	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	117	4,447	34,271	4
Commercial	18	1,403	9,074	5
Industrial				6
Total Metered Sales to General Customers (461)	135	5,850	43,345	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		30,583	8
Other Sales to Public Authorities (464)	8	1,251	8,946	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	144	7,101	82,874	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	30,583	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	30,583	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify): NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	405	7
Other (specify): NONE		8
Total Other Water Revenues (474)	405	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	7,778	7,359	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	1,858	837	3
Chemicals (630)	516	848	4
Supplies and Expenses (640)	892	25	5
Repairs of Water Plant (650)	291	3,200	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	11,335	12,269	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	1,454	1,467	8
Office Supplies and Expenses (681)	1,371	1,681	9
Outside Services Employed (682)	7,876	11,473	10
Insurance Expense (684)	343	696	11
Employees Pensions and Benefits (686)	656	690	12
Regulatory Commission Expenses (688)		228	13
Miscellaneous General Expenses (689)		214	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	11,700	16,449	
Total Operation and Maintenance Expenses	23,035	28,718	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent	BOARD APPROVED RATE	0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	BOARD APPROVED RATE	0	0	2
Net property tax equivalent		0	0	
Social Security	BASED ON ACTUAL PAYROLL	684	1,247	3
PSC Remainder Assessment	BASED ON OPERATING REVENUES	60	34	4
Other (specify): NONE			0	5
Total tax expense		744	1,281	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Shawano				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.206857				3
County tax rate	mills		5.578326				4
Local tax rate	mills		0.816696				5
School tax rate	mills		9.483389				6
Voc. school tax rate	mills		2.130871				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		18.216139				10
Less: state credit	mills		1.152650				11
Net tax rate	mills		17.063489				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		0.816696				14
Combined School Tax Rate	mills		11.614260				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		12.430956				17
Total Tax Rate	mills		18.216139				18
Ratio of Local and School Tax to Total	dec.		0.682414				19
Total tax net of state credit	mills		17.063489				20
Net Local and School Tax Rate	mills		11.644371				21
Utility Plant, Jan. 1	\$	1,487,154	1,487,154				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	1,487,154	1,487,154				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,487,154	1,487,154				26
Assessment Ratio	dec.		0.893600				27
Assessed Value	\$	1,328,921	1,328,921				28
Net Local & School Rate	mills		11.644371				29
Tax Equiv. Computed for Current Year	\$	15,474	15,474				30
Tax Equivalent per 1994 PSC Report	\$	7,804					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	500		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	500	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	5,400		4
Structures and Improvements (311)	171,165		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	134,684	4,440	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	56,916		10
Other Water Source Plant (317)	119,704		11
Total Source of Supply Plant	487,869	4,440	
PUMPING PLANT			
Land and Land Rights (320)	110		12
Structures and Improvements (321)	53,071		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	40,091		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	45,366		20
Total Pumping Plant	138,638	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	22,605		23
Total Water Treatment Plant	22,605	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			500	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	500	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			5,400	4
Structures and Improvements (311)			171,165	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			139,124	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			56,916	10
Other Water Source Plant (317)			119,704	11
Total Source of Supply Plant	0	0	492,309	
PUMPING PLANT				
Land and Land Rights (320)			110	12
Structures and Improvements (321)			53,071	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			40,091	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			45,366	20
Total Pumping Plant	0	0	138,638	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			22,605	23
Total Water Treatment Plant	0	0	22,605	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	4,723		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	62,203		26
Transmission and Distribution Mains (343)	99,909		27
Fire Mains (344)	0		28
Services (345)	12,053		29
Meters (346)	14,731	1,124	30
Hydrants (348)	19,518		31
Other Transmission and Distribution Plant (349)	621		32
Total Transmission and Distribution Plant	213,758	1,124	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	2,177		34
Office Furniture and Equipment (372)	160		35
Computer Equipment (372.1)	1,118		36
Transportation Equipment (373)	7,680		37
Other General Equipment (379)	3,635		38
Other Tangible Property (390)	345		39
Total General Plant	15,115	0	
Total utility plant in service directly assignable	878,485	5,564	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	878,485	5,564	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			4,723 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			62,203 26
Transmission and Distribution Mains (343)			99,909 27
Fire Mains (344)			0 28
Services (345)			12,053 29
Meters (346)			15,855 30
Hydrants (348)			19,518 31
Other Transmission and Distribution Plant (349)			621 32
Total Transmission and Distribution Plant	0	0	214,882
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			2,177 34
Office Furniture and Equipment (372)			160 35
Computer Equipment (372.1)			1,118 36
Transportation Equipment (373)			7,680 37
Other General Equipment (379)			3,635 38
Other Tangible Property (390)			345 39
Total General Plant	0	0	15,115
Total utility plant in service directly assignable	0	0	884,049
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	884,049

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	37,287		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	46,276		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	271,216		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	354,779	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	13,159		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	18,501		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	4,127		20
Total Pumping Plant	35,787	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,335		23
Total Water Treatment Plant	1,335	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			37,287 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			46,276 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			271,216 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	354,779
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			13,159 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			18,501 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			4,127 20
Total Pumping Plant	0	0	35,787
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			1,335 23
Total Water Treatment Plant	0	0	1,335

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	72,919		26
Transmission and Distribution Mains (343)	117,120		27
Fire Mains (344)	0		28
Services (345)	14,479		29
Meters (346)	0		30
Hydrants (348)	11,521		31
Other Transmission and Distribution Plant (349)	729		32
Total Transmission and Distribution Plant	216,768	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	608,669	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	608,669	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			72,919 26
Transmission and Distribution Mains (343)			117,120 27
Fire Mains (344)			0 28
Services (345)			14,479 29
Meters (346)			0 30
Hydrants (348)			11,521 31
Other Transmission and Distribution Plant (349)			729 32
Total Transmission and Distribution Plant	0	0	216,768
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	608,669
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	608,669

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			494	494	1
February			404	404	2
March			449	449	3
April			578	578	4
May			677	677	5
June			649	649	6
July			636	636	7
August			975	975	8
September			665	665	9
October			692	692	10
November			687	687	11
December			697	697	12
Total annual pumpage	0	0	7,603	7,603	
Less: Water sold				7,101	13
Volume pumped but not sold				502	14
Volume sold as a percent of volume pumped				93%	15
Volume used for water production, water quality and system maintenance				12	16
Volume related to equipment/system malfunction				45	17
Non-utility volume NOT included in water sales				23	18
Total volume not sold but accounted for				80	19
Volume pumped but unaccounted for				422	20
Percent of water lost				6%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				62	24
Date of maximum: 8/5/2005					25
Cause of maximum:					26
Equipment Failure					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				5	27
Date of minimum: 2/2/2005					28
Total KWH used for pumping for the year				31,295	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
#1 KOLPACK RD	45904518	46	16	288,000	Yes	1
#3 KOLPACK RD	459045180	78	20	115,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #3	WELL 1		1
Location	KOLPACK RD	KOLPACK RD		2
Purpose	P	P		3
Destination	D	R		4
Pump Manufacturer	GOULDS	GOULDS		5
Year Installed	2004	2004		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	50	100		8
Pump Motor or Standby Engine Mfr	U.S. MOTOR	KATOLIGHT		10
Year Installed	2004	2004		11
Type	ELECTRIC	DIESEL		12
Horsepower	5	5		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2 3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	4 5
Year constructed	1972	1972	6
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	7 8
Elevation difference in feet (See Headnote 3.)	5	128	9 10
Total capacity in gallons (actual)	100,000	50,000	11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		13 14
Points of application (wellhouse, central facilities, booster station, other)	OTHER		15 16 17
Filters, type (gravity, pressure, other, none)	NONE		18 19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		20 21 22
Is a corrosion control chemical used (yes, no)?	N		23 24
Is water fluoridated (yes, no)?	N		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	6.000	10,549	0	0	0	10,549	1
M	D	6.000	1,114	0	0	0	1,114	2
P	D	6.000	810	0	0	0	810	3
P	S	6.000	9,389	0	0	0	9,389	4
A	D	8.000	6,298	0	0	0	6,298	5
A	S	8.000	2,990	0	0	0	2,990	6
P	D	8.000	805	0	0	0	805	7
Total Within Municipality			31,955	0	0	0	31,955	
Total Utility			31,955	0	0	0	31,955	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	105	0	0	0	105	14	1
M	1.000	28	0	0	0	28		2
M	1.500	4	0	0	0	4		3
M	2.000	4	0	0	0	4		4
Total Utility		141	0	0	0	141	14	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	134	5	0	0	139	0	1
0.750	19	0	0	0	19	0	2
1.000	6	0	0	0	6	0	3
1.500	1	0	0	0	1	0	4
2.000	3	0	0	0	3	0	5
3.000	1	0	0	0	1	0	6
Total:	164	5	0	0	169	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	121	4	0	0	0	14	139	1
0.750	0	17	0	0	0	2	19	2
1.000	0	6	0	0	0	0	6	3
1.500	0	1	0	0	0	0	1	4
2.000	0	0	0	3	0	0	3	5
3.000	0	1	0	0	0	0	1	6
Total:	121	29	0	3	0	16	169	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	1				1	1
Within Municipality	24				24	2
Total Fire Hydrants	25	0	0	0	25	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	15
Number of distribution system valves end of year:	45
Number of distribution valves operated during year:	40

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 650 - Repairs of Water Plant:

The Utility completed an upgrade to the exiting well during 2004 which has resulted in reduced maintenance costs for 2005.

Account 682 - Outside Services Employed:

The reduction is due to the Utility receiving assistance with an application for a rate increase during 2004.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

A resolution was passed to reduce the property tax equivalent to zero on August 9, 1999.

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

There were no meters tested during the year due to limited staff. The Utility replaces high use meters as needed.

Explain program for replacing or testing meters 1" or smaller.

High use meters are replaced as necessary. All are replaced every twenty years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

The station meters were replaced in 2004 and will be tested in 2006.
