



3015 (02-02-05)

ANNUAL REPORT

OF

Name: WARRENS MUNICIPAL WATER AND SEWER UTILITIES

Principal Office: 212 GEORGE STREET
P.O. BOX 97
WARRENS, WI 54666-0097

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: WARRENS MUNICIPAL WATER AND SEWER UTILITIES

Utility Address: 212 GEORGE STREET
P.O. BOX 97
WARRENS, WI 54666-0097

When was utility organized? 7/1/1975

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS DONNA STEBBINS

Title: VILLAGE CLERK

Office Address:

212 GEORGE STREET
P.O. BOX 97
WARRENS, WI 54666

Telephone: (608) 378 - 4177

Fax Number: (608) 378 - 4177

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: CLIFTON GUNDERSON LLP

Title: CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

Office Address: CLIFTON GUNDERSON LLP

435 JULIE STREET
P.O. BOX 547
TOMAH, WI 54660

Telephone: (608) 372 - 2177 EXT

Fax Number: (608) 372 - 5462

E-mail Address: debra.welch@cliftoncpa.com

President, chairman, or head of utility commission/board or committee:

Name: JASON KRULTZ

Title: VILLAGE PRESIDENT

Office Address:

203 CHURCH STREET
WARRENS, WI 54666

Telephone: (608) 378 - 4815

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: CLIFTON GUNDERSON LLP

Title: CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

Office Address: CLIFTON GUNDERSON LLP

435 JULIE STREET

P.O. BOX 547

TOMAH, WI 54660

Telephone: (608) 372 - 2177

Fax Number: (608) 372 - 5462

E-mail Address: debra.welch@cliftoncpa.com

Date of most recent audit report:

Period covered by most recent audit: DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: MR TOM ABBOTT

Title: UTILITY SUPERINTENDENT

Office Address:

212 GEORGE STREET

P.O. BOX 97

WARRENS, WI 54666

Telephone: (608) 378 - 4177

Fax Number: (608) 378 - 4177

E-mail Address:

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

MR MIKE CLARK

MR JASON KRULTZ, VILLAGE PRESIDENT

MS SANDRA SWAFFORD

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	70,638	46,764	1
Operating Expenses:			
Operation and Maintenance Expense (401)	26,260	27,174	2
Depreciation Expense (403)	33,253	10,190	3
Amortization Expense (404)	0	0	4
Taxes (408)	907	669	5
Total Operating Expenses	60,420	38,033	
Net Operating Income	10,218	8,731	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	10,218	8,731	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	207	250	9
Miscellaneous Nonoperating Income (421)	42,665	559,565	10
Total Other Income	42,872	559,815	
Total Income	53,090	568,546	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(3,058)	(3,058)	11
Other Income Deductions (426)	13,476	8,985	12
Total Miscellaneous Income Deductions	10,418	5,927	
Income Before Interest Charges	42,672	562,619	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	29,697	16,325	13
Amortization of Debt Discount and Expense (428)	68	69	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	1,572	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	31,337	16,394	
Net Income	11,335	546,225	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	805,162	258,937	19
Balance Transferred from Income (433)	11,335	546,225	20
Miscellaneous Credits to Surplus (434)	10,527	0	21
Miscellaneous Debits to Surplus--Debit (435)	16,175	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	810,849	805,162	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	70,638		70,638	1
Total (Acct. 400):	70,638	0	70,638	
Operation and Maintenance Expense (401):				
Derived	26,260		26,260	2
Total (Acct. 401):	26,260	0	26,260	
Depreciation Expense (403):				
Derived	33,253		33,253	3
Total (Acct. 403):	33,253	0	33,253	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	907		907	5
Total (Acct. 408):	907	0	907	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	10,218	0	10,218	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	207	0	207	10
Total (Acct. 419):	207	0	207	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
INTEREST PORTION FROM ANNUAL TIF CHARGE	6,040	0	6,040 12
CAPITAL CONTRIBUTIONS - CDBG	13,900	0	13,900 13
SEWER'S INCOME	22,725	0	22,725 14
Total (Acct. 421):	42,665	0	42,665
TOTAL OTHER INCOME:	42,872	0	42,872

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(3,058)		(3,058) 15
NONE	0	0	0 16
Total (Acct. 425):	(3,058)	0	(3,058)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		13,476	13,476 17
NONE	0	0	0 18
Total (Acct. 426):	0	13,476	13,476
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(3,058)	13,476	10,418

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	29,697		29,697 19
Total (Acct. 427):	29,697	0	29,697
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DISCOUNT	68		68 20
Total (Acct. 428):	68	0	68
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 22
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	1,572		1,572 23
Total (Acct. 431):	1,572	0	1,572

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	31,337	0	31,337
NET INCOME:	24,811	(13,476)	11,335
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(1,157)	806,319	805,162 25
Total (Acct. 216):	(1,157)	806,319	805,162
Balance Transferred from Income (433):			
Derived	24,811	(13,476)	11,335 26
Total (Acct. 433):	24,811	(13,476)	11,335
Miscellaneous Credits to Surplus (434):			
INCREASE IN OPERATING REVENUES FOR 2004 (400)	180	0	180 27
DECREASE IN OPER & MAINT EXP FOR 2004 (401)	7,270	0	7,270 28
INCREASE IN MISC NONOPERTNG INC FOR 2004 (421)	2,980	0	2,980 29
DECREASE IN INTEREST ON LG-T DEBT FOR 2004 (427)	97	0	97 30
Total (Acct. 434):	10,527	0	10,527
Miscellaneous Debits to Surplus--Debit (435):			
INCREASE IN DEPRECIATION EXPENSE FOR 2004 (403)	9,650	0	9,650 31
INCREASE IN OTHER INCOME DEDUCTS FOR 2004 (426)	6,525	0	6,525 32
Total (Acct. 435)--Debit:	16,175	0	16,175
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 33
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	18,006	792,843	810,849

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	70,638	0	0	0	70,638	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	70,638	0	0	0	70,638	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,631,066	2,520,759	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	151,326	94,256	2
Net Utility Plant	2,479,740	2,426,503	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	3,703,286	589,345	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	290,677	246,537	4
Net Nonutility Property	3,412,609	342,808	
Investment in Municipality (123)	4,229	4,229	5
Other Investments (124)	0	0	6
Special Funds (125)	23,787	23,647	7
Total Other Property and Investments	3,440,625	370,684	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	41,390	21,285	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	11,524	9,630	11
Other Accounts Receivable (143)	14,447	91,651	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	102,493	21,778	14
Materials and Supplies (150)	232	232	15
Prepayments (165)	2,130	2,130	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	172,216	146,706	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	688	756	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	688	756	
Total Assets and Other Debits	6,093,269	2,944,649	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,421,212	1,136,609	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	810,849	805,162	23
Total Proprietary Capital	3,232,061	1,941,771	
LONG-TERM DEBT			
Bonds (221)	167,000	179,000	24
Advances from Municipality (223)	54,291	46,291	25
Other long-Term Debt (224)	2,565,572	624,852	26
Total Long-Term Debt	2,786,863	850,143	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,215	86,342	28
Payables to Municipality (233)	6,964	4,264	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	10,613	3,475	32
Other Current and Accrued Liabilities (238)	499	542	33
Total Current and Accrued Liabilities	19,291	94,623	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	55,054	58,112	36
Total Deferred Credits	55,054	58,112	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	6,093,269	2,944,649	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,520,759	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,913,331	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	717,735	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,631,066	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	103,455	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	47,871	0	0	0	12
Total Accumulated Provision	151,326	0	0	0	
Net Utility Plant	2,479,740	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	59,488				59,488	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	33,253				33,253	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	871				871	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
2004 Correction	9,843				9,843	12
					0	13
					0	14
					0	15
Total credits	43,967	0	0	0	43,967	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	103,455	0	0	0	103,455	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	34,768				34,768	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	13,476				13,476	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	13,476	0	0	0	13,476	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
2004 Correction	373				373	21
					0	22
					0	23
					0	24
Total debits	373	0	0	0	373	25
Balance end of year (110.1)	47,871	0	0	0	47,871	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	589,345	3,113,941		3,703,286	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	589,345	3,113,941	0	3,703,286	
Less accum. prov. depr. & amort. (122)	246,537	44,140		290,677	3
Net Nonutility Property	342,808	3,069,801	0	3,412,609	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	232	232 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	232	232

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
FMHA BONDS - SEWER	34	428	344	1
FMHA BONDS - WATER	34	428	344	2
Total			688	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,136,609	1
Changes during year (explain):		
ADJUST 2004 CONSTRUCTION CONTRIBUTIONS THROUGH TIF-SEWER	1,159,558	2
ADJUST 2004 CONSTRUCTION CONTRIBUTIONS THROUGH TIF-WATER	103,594	3
PRINCIPAL PORTION OF ANNUAL TIF CHARGE - 2005	21,451	4
Balance end of year	<u>2,421,212</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER MORTGAGE REVENUE BOND	01/16/1976	11/01/2015	5.00%	81,000	1
SEWER MORTGAGE REVENUE BOND	01/16/1976	11/01/2015	5.00%	86,000	2
Total Bonds (Account 221):				167,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCE FROM VILLAGE-PINE ST PROJECT	12/31/2001	00/00/0000	0.00%	54,291	1
Total for Account 223				54,291	
Other Long-Term Debt (224)					
FIRST BANK OF TOMAH	09/12/2003	10/01/2006	4.90%	0	2
STATE OF WI ENVIRONMENTAL IMPRVMT FUND	12/08/2004	05/01/2023	1.42%	557,182	3
CLEAN WATER FUND	08/24/2005	05/01/2025	2.37%	2,008,390	4
Total for Account 224				2,565,572	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	907	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	907	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	848	7
PSC Remainder Assessment	59	8
Other (explain):		
NONE		9
Total payments and other debits	907	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
WATER MORTGAGE REVENUE BOND	715	4,302	4,350	667	1
SEWER MORTGAGE REVENUE BOND	761	4,551	4,600	712	2
Subtotal	1,476	8,853	8,950	1,379	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
FIRST BANK OF TOMAH-SEWER LOAN	653	1,667	2,320	0	4
SAFE DRINKING WATER LOAN	1,346	7,882	7,910	1,318	5
CLEAN WATER FUND - SEWER		11,295	3,379	7,916	6
Subtotal	1,999	20,844	13,609	9,234	
Notes Payable (231)					
SHORT TERM NOTES PAYABLE	0	1,572	1,572	0	7
Subtotal	0	1,572	1,572	0	
Total	3,475	31,269	24,131	10,613	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TIF DISTRICT	4,229	1
Total (Acct. 123):	4,229	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
SPECIAL REDEMPTION FUNDS	4,427	3
DEPRECIATION FUNDS	19,360	4
Total (Acct. 125):	23,787	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	11,524	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	11,524	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	14,118	10
Merchandising, jobbing and contract work		11
Other (specify):		
CREDIT BALANCE DUE FROM VENDOR	329	12
Total (Acct. 143):	14,447	
Receivables from Municipality (145):		
DUE TO WATER FROM VILLAGE - HYDRANT RENTAL DUE	8,853	13
DUE TO SEWER FROM VILLAGE- REIMBURSEMENT FOR LAND SALE	26,998	14
DUE TO WATER FROM TIF-TIF CONTRIBUTIONS (2004 AND 2005)	54,970	15
DUE TO WATER FROM TIF-INCORRECT DEPOSIT	11,672	16
Total (Acct. 145):	102,493	
Prepayments (165):		
PREPAID INSURANCE	2,130	17
Total (Acct. 165):	2,130	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Extraordinary Property Losses (182):	
NONE	18
Total (Acct. 182):	0
Other Deferred Debits (183):	
NONE	19
Total (Acct. 183):	0
Payables to Municipality (233):	
DUE TO VILLAGE FROM WATER-INSURANCE AND MISC OTHER EXP	2,140 20
DUE TO VILLAGE FROM SEWER-INSURANCE AND MISC OTHER EXP	4,824 21
Total (Acct. 233):	6,964
Other Deferred Credits (253):	
Regulatory Liability	55,054 22
NONE	23
Total (Acct. 253):	55,054

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,365,511	0	0	0	1,365,511	1
Materials and Supplies	232	0	0	0	232	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	81,471	0	0	0	81,471	4
Customer Advances for Construction					0	5
Regulatory Liability	56,583	0	0	0	56,583	6
NONE					0	7
Average Net Rate Base	1,227,689	0	0	0	1,227,689	
Net Operating Income	10,218	0	0	0	10,218	8
Net Operating Income as a percent of						
Average Net Rate Base	0.83%	N/A	N/A	N/A	0.83%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.3	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	58,112	0	0	0	58,112	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	3,058	0	0	0	3,058	3
Other (specify):						
NONE					0	4
Balance End of Year	55,054	0	0	0	55,054	

FINANCIAL SECTION FOOTNOTES

Cover Sheet (Page 0)

General footnotes

Accountant's Report

Board of Commissioners
Warrens Municipal Water and Sewer Utilities
Warrens, Wisconsin

We have compiled the Warrens Municipal Water and Sewer Utilities Annual Report included in the accompanying prescribed form for the Village of Warrens, Wisconsin as of December 31, 2005, and for the year then ended in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission information that is the representation of management. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This report is presented in accordance with the requirements of the Public Service Commission which differ from accounting principles generally accepted in the United States of America. Accordingly, this report is not designed for those who are not informed about such differences.

Clifton Gunderson LLP

Tomah, Wisconsin
June 30, 2006

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

Village has approved a zero property tax equivalent, explaining \$0 in the Taxes schedule.

Net Nonutility Property (Accts. 121 & 122) (Page F-09)

General footnotes

Additions to nonregulated sewer plant include \$677,697 of 2004 activity.
Additions to accumulated depreciation include \$10,940 of 2004 activity.

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

Presently no repayment schedule has been set up for this advance from the Village.

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-17)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

The note at First Bank of Tomah had interest expense until it was paid off during 2005.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	69,810	46,337	1
Total Sales of Water	69,810	46,337	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	2
Other Water Revenues (474)	828	427	3
Total Other Operating Revenues	828	427	
Total Operating Revenues	70,638	46,764	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	20,617	13,747	4
General Operating Expenses (680-690)	5,643	13,427	5
Total Operation and Maintenance Expenses	26,260	27,174	
Other Operating Expenses			
Depreciation Expense (403)	33,253	10,190	6
Amortization Expense (404)		0	7
Taxes (408)	907	669	8
Total Other Operating Expenses	34,160	10,859	
Total Operating Expenses	60,420	38,033	
NET OPERATING INCOME	10,218	8,731	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	1	57	156	2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	57	156	
Metered Sales to General Customers (461)				
Residential	123	6,163	21,331	4
Commercial	99	2,400	16,411	5
Industrial				6
Total Metered Sales to General Customers (461)	222	8,563	37,742	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		29,538	8
Other Sales to Public Authorities (464)	6	944	2,374	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	230	9,564	69,810	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	29,193	1
Wholesale fire protection billed	345	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	29,538	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify): NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	828	7
Other (specify): NONE		8
Total Other Water Revenues (474)	828	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	9,378	5,838	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	3,422	3,486	3
Chemicals (630)	1,946	942	4
Supplies and Expenses (640)	5,406	3,481	5
Repairs of Water Plant (650)	341	0	6
Transportation Expenses (660)	124	0	7
Total Plant Operation and Maintenance Expenses	20,617	13,747	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	2,200	2,375	8
Office Supplies and Expenses (681)	518	408	9
Outside Services Employed (682)	2,033	9,350	10
Insurance Expense (684)	600	961	11
Employees Pensions and Benefits (686)		0	12
Regulatory Commission Expenses (688)		86	13
Miscellaneous General Expenses (689)	292	247	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	5,643	13,427	
Total Operation and Maintenance Expenses	26,260	27,174	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		848	630	3
PSC Remainder Assessment		59	39	4
Other (specify): NONE			0	5
Total tax expense		907	669	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Monroe				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.184710				3
County tax rate	mills		6.576039				4
Local tax rate	mills		4.669354				5
School tax rate	mills		6.814762				6
Voc. school tax rate	mills		2.070440				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.315305				10
Less: state credit	mills		0.287434				11
Net tax rate	mills		20.027871				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.669354				14
Combined School Tax Rate	mills		8.885202				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		13.554556				17
Total Tax Rate	mills		20.315305				18
Ratio of Local and School Tax to Total	dec.		0.667209				19
Total tax net of state credit	mills		20.027871				20
Net Local and School Tax Rate	mills		13.362777				21
Utility Plant, Jan. 1	\$	2,520,759	2,520,759				22
Materials & Supplies	\$	232	232				23
Subtotal	\$	2,520,991	2,520,991				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,520,991	2,520,991				26
Assessment Ratio	dec.		1.015500				27
Assessed Value	\$	2,560,066	2,560,066				28
Net Local & School Rate	mills		13.362777				29
Tax Equiv. Computed for Current Year	\$	34,210	34,210				30
Tax Equivalent per 1994 PSC Report	\$	6,280					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	3,910		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	3,910	0	
PUMPING PLANT			
Land and Land Rights (320)	713		12
Structures and Improvements (321)	34,128	24,462	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	15,037		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	49,878	24,462	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	2,720		23
Total Water Treatment Plant	2,720	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			3,910 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	3,910
PUMPING PLANT			
Land and Land Rights (320)			713 12
Structures and Improvements (321)			58,590 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			15,037 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	74,340
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			2,720 23
Total Water Treatment Plant	0	0	2,720

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	713		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	157,854	2	26
Transmission and Distribution Mains (343)	470,258	834,885	27
Fire Mains (344)	0		28
Services (345)	50,492	136,461	29
Meters (346)	16,257	17,702	30
Hydrants (348)	47,969	82,127	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	743,543	1,071,177	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	2,338		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	15,303		38
Other Tangible Property (390)	0		39
Total General Plant	17,641	0	
Total utility plant in service directly assignable	817,692	1,095,639	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	817,692	1,095,639	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			713 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			157,856 26
Transmission and Distribution Mains (343)			1,305,143 27
Fire Mains (344)			0 28
Services (345)			186,953 29
Meters (346)			33,959 30
Hydrants (348)			130,096 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,814,720
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			2,338 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			15,303 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	17,641
Total utility plant in service directly assignable	0	0	1,913,331
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,913,331

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	5,580		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	5,580	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	56,979		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	27,793		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	84,772	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			5,580 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	5,580
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			56,979 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			27,793 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	84,772
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	296,052	14,073	26
Transmission and Distribution Mains (343)	289,765	2,067	27
Fire Mains (344)	0		28
Services (345)	17,056		29
Meters (346)	0		30
Hydrants (348)	8,370		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	611,243	16,140	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	701,595	16,140	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	701,595	16,140	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			310,125 26
Transmission and Distribution Mains (343)			291,832 27
Fire Mains (344)			0 28
Services (345)			17,056 29
Meters (346)			0 30
Hydrants (348)			8,370 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	627,383
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	717,735
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	717,735

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,112	1,112	1
February			794	794	2
March			692	692	3
April			778	778	4
May			1,101	1,101	5
June			3,084	3,084	6
July			1,848	1,848	7
August			2,133	2,133	8
September			1,600	1,600	9
October			1,061	1,061	10
November			1,892	1,892	11
December			1,779	1,779	12
Total annual pumpage	0	0	17,874	17,874	
Less: Water sold				9,564	13
Volume pumped but not sold				8,310	14
Volume sold as a percent of volume pumped				54%	15
Volume used for water production, water quality and system maintenance				700	16
Volume related to equipment/system malfunction				2,000	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,700	19
Volume pumped but unaccounted for				5,610	20
Percent of water lost				31%	21
If more than 25%, indicate causes:					22
Per discussion with maintenance man, during the construction in Jellystone there were construction companies using water from the hydrants without the Village's knowledge, therefore the Village was unable to charge for the water.					
If more than 25%, state what action has been taken to reduce water loss:					23
Once the maintenance man realized the construction companies were using the water, he stopped them and they no longer used the water without authorization.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,711	24
Date of maximum: 6/25/2005					25
Cause of maximum:					26
Tower overflow, sewer problem					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 3/4/2005					28
Total KWH used for pumping for the year				30,300	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
BARBER CIRCLE WELL	1	108	16	259,200	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	1
Identification	1			1
Location	BARBER CIRCLE			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	GOULDS			5
Year Installed	2004			6
Type	VERTICAL TURBINE			7
Actual Capacity (gpm)	200			8
Pump Motor or Standby Engine Mfr	US ELECTRIC MOTOR			9 10
Year Installed	2004			11
Type	ELECTRIC			12
Horsepower	20			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	14
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	2004		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	90		6
Total capacity in gallons (actual)	100,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	S	2.000	2,319	0	0	0	2,319	1
A	D	4.000	1,179	0	0	0	1,179	2
M	D	4.000	10	0	0	0	10	3
A	D	6.000	12,155	0	0	0	12,155	4
M	D	6.000	905	394	0	0	1,299	5
A	D	8.000	1,335	0	0	0	1,335	6
M	D	8.000	4,291	2,880	0	0	7,171	7
M	D	10.000	1,143	13,907	0	0	15,050	8
M	D	12.000	160	0	0	0	160	9
Total Within Municipality			23,497	17,181	0	0	40,678	
Total Utility			23,497	17,181	0	0	40,678	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
A	0.750	122	0	0	0	122		1
M	1.000	42	103	0	0	145	69	2
A	1.000	8	0	0	0	8		3
M	1.500	2	10	0	0	12	2	4
A	2.000	1	0	0	0	1		5
M	2.000	1	0	0	0	1		6
A	3.000	1	0	0	0	1		7
Total Utility		177	113	0	0	290	71	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	128	77	0	0	205	31	1
1.000	1	0	0	0	1	0	2
1.500	0	10			10		3
2.000	2	1	0	0	3	1	4
3.000	2	2	0	0	4	1	5
Total:	133	90	0	0	223	33	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	115	90	0	0	0	0	205	1
1.000	1	0	0	0	0	0	1	2
1.500	1	4				5	10	3
2.000	0	2	0	1	0	0	3	4
3.000	0	1	0	2	1	0	4	5
Total:	117	97	0	3	1	5	223	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	32	39			71	2
Total Fire Hydrants	32	39	0	0	71	
Flushing Hydrants						
	2				2	3
Total Flushing Hydrants	2	0	0	0	2	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	71
Number of distribution system valves end of year:	73
Number of distribution valves operated during year:	39

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 600 - Salaries and Wages - the increase is due to the increase in the # of users and the construction project which required more time from the employees.

Account 682 - Outside Services - Prior year expense was due to the need of consultants and various other professionals in relation to financing issues.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

On December 14, 2000 the Village Board passed a resolution reducing the tax equivalent to zero (0) for the year 2000 and forward.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

All additions except \$2,290 in account 346 are corrections for 2004 activity. In 2004, the utility had major additions due to the Jellystone project.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain.

All additions except \$10,236 in account 342 are corrections for 2004. In 2004, the utility had major additions due to the Jellystone project.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Financed through CDA/TIF project.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Financed through CDA/TIF project.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
