



3014 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF SUSSEX WATER PUBLIC UTILITY

Principal Office: N64 W23760 MAIN STREET
SUSSEX, WI 53089

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I EVAN TEICH of
(Person responsible for accounts)

Village of Sussex Water Public Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/21/2006
(Date)

VILLAGE ADMINISTRATOR
(Title)

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Distribution of Total Payroll	F-05
Full-Time Employees (FTE)	F-05
Balance Sheet	F-06
Net Utility Plant	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-08
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-09
Net Nonutility Property (Accts. 121 & 122)	F-10
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-11
Materials and Supplies	F-12
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-13
Capital Paid in by Municipality (Acct. 200)	F-14
Bonds (Acct. 221)	F-15
Notes Payable & Miscellaneous Long-Term Debt	F-16
Taxes Accrued (Acct. 236)	F-17
Interest Accrued (Acct. 237)	F-18
Balance Sheet End-of-Year Account Balances	F-19
Return on Rate Base Computation	F-20
Important Changes During the Year	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20

TABLE OF CONTENTS

Schedule Name	Page
WATER OPERATING SECTION	
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF SUSSEX WATER PUBLIC UTILITY

Utility Address: N64 W23760 MAIN STREET
SUSSEX, WI 53089

When was utility organized? 9/24/1976

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR EVAN TEICH

Title: VILLAGE ADMINISTRATOR

Office Address:

N64 W23760 MAIN STREET
SUSSEX, WI 53089

Telephone: (262) 246 - 5200

Fax Number: (262) 246 - 5222

E-mail Address: wisussex@wi.rr.com

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: PAUL FLEISCHMANN

Title:

Office Address:

N62W23996 HICKORY DRIVE
SUSSEX, WI 53089

Telephone: (262) 246 - 3727

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: DONALD N. VILIONE

Title: PARTNER

Office Address: VIRCHOW KRAUSE & CO. LLP
115 SOUTH 84TH STREET, SUITE 400
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

E-mail Address: dvilione@virchowkrause.com

Date of most recent audit report: 3/17/2005

Period covered by most recent audit: 2004

Names and titles of utility management including manager or superintendent:

Name: MR RALPH RUTKOWSKI

Title: WATER UTILITY LEAD WORKER

Office Address:
N64 W23760 MAIN STREET
SUSSEX, WI 53089

Telephone: (262) 246 - 5200

Fax Number: (262) 246 - 5222

E-mail Address:

Name of utility commission/committee: Water Commission

Names of members of utility commission/committee:

- MR NORMAN DAY
- MR GERALD EGLE
- MR PAUL FLEISCHMANN
- MRS PATRICIA PLUDE
- MR PETER STOEVEKEN

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,476,219	1,376,383	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	597,448	551,536	2
Depreciation Expense (403)	225,705	200,911	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	296,840	291,492	5
Total Operating Expenses	1,119,993	1,043,939	
Net Operating Income	356,226	332,444	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	356,226	332,444	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	122,966	58,066	10
Miscellaneous Nonoperating Income (421)	190,903	1,429,213	11
Total Other Income	313,869	1,487,279	
Total Income	670,095	1,819,723	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(78,248)	(78,248)	12
Other Income Deductions (426)	198,169	188,187	13
Total Miscellaneous Income Deductions	119,921	109,939	
Income Before Interest Charges	550,174	1,709,784	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	273,578	263,610	14
Amortization of Debt Discount and Expense (428)	29,379	27,457	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	302,957	291,067	
Net Income	247,217	1,418,717	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	11,164,390	9,762,405	20
Balance Transferred from Income (433)	247,217	1,418,717	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	14,583	16,732	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	11,397,024	11,164,390	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,476,219		1,476,219	1
Total (Acct. 400):	1,476,219	0	1,476,219	
Operation and Maintenance Expense (401-402):				
Derived	597,448		597,448	2
Total (Acct. 401-402):	597,448	0	597,448	
Depreciation Expense (403):				
Derived	225,705		225,705	3
Total (Acct. 403):	225,705	0	225,705	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	296,840		296,840	5
Total (Acct. 408):	296,840	0	296,840	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	356,226	0	356,226	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	121,989	0	121,989	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON SPECIAL ASSESSMENTS	977	0	977 12
Total (Acct. 419):	122,966	0	122,966
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	2,152	2,152 13
COLLECTION OF DEFERRED SPECIAL ASSESSMENT	0	8,313	8,313 14
COLLECTION OF RESERVE CAPACITY ASSESSMENTS	0	118,136	118,136 15
TRANSFER FROM VILLAGE TAX INCREMENT DISTRICT #	62,302	0	62,302 16
Total (Acct. 421):	62,302	128,601	190,903
TOTAL OTHER INCOME:	185,268	128,601	313,869
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(78,248)	[REDACTED]	(78,248) 17
NONE	0	0	0 18
Total (Acct. 425):	(78,248)	0	(78,248)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	198,169	198,169 19
NONE	0	0	0 20
Total (Acct. 426):	0	198,169	198,169
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(78,248)	198,169	119,921
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	273,578	[REDACTED]	273,578 21
Total (Acct. 427):	273,578	0	273,578
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	29,379	[REDACTED]	29,379 22
Total (Acct. 428):	29,379	0	29,379
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 23
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 24
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 25
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 26
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	302,957	0	302,957
NET INCOME:	316,785	(69,568)	247,217
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	282,990	10,881,400	11,164,390 27
Total (Acct. 216):	282,990	10,881,400	11,164,390
Balance Transferred from Income (433):			
Derived	316,785	(69,568)	247,217 28
Total (Acct. 433):	316,785	(69,568)	247,217
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 29
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 30
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	14,583		14,583 31
Total (Acct. 436)--Debit:	14,583	0	14,583
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 32
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	585,192	10,811,832	11,397,024

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0				0	2
Payroll	0				0	3
Materials	0				0	4
Taxes	0				0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,476,219	0	0	0	1,476,219	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	103				103	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,476,116	0	0	0	1,476,116	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	174,418		174,418	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	1,289		1,289	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	5,575		5,575	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	181,282	0	181,282	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	4	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	22,302,706	20,907,429	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	3,915,844	3,577,504	2
Net Utility Plant	18,386,862	17,329,925	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	1,021,861	1,081,445	5
Other Investments (124)	200,796	217,681	6
Special Funds (125)	2,444,489	2,754,072	7
Total Other Property and Investments	3,667,146	4,053,198	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	13,013	10,902	8
Temporary Cash Investments (132)	1,210,483	1,103,742	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	271,986	249,829	11
Other Accounts Receivable (143)	0	1,092	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	1,597	4,764	14
Materials and Supplies (150)	2,263	1,885	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	1,499,342	1,372,214	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	240,854	247,333	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	240,854	247,333	
Total Assets and Other Debits	23,794,204	23,002,670	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,813,028	2,813,028	21
Appropriated Earned Surplus (215)	545,084	530,501	22
Unappropriated Earned Surplus (216)	11,397,024	11,164,390	23
Total Proprietary Capital	14,755,136	14,507,919	
LONG-TERM DEBT			
Bonds (221)	7,100,000	6,450,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	7,100,000	6,450,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	286,237	325,005	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	26,130	24,249	32
Other Current and Accrued Liabilities (238)	0	0	33
Total Current and Accrued Liabilities	312,367	349,254	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	1,626,701	1,695,497	36
Total Deferred Credits	1,626,701	1,695,497	
OPERATING RESERVES			
Property Insurance Reserve (261)	0	0	37
Injuries and Damages Reserve (262)	0	0	38
Pensions and Benefits Reserve (263)	0	0	39
Miscellaneous Operating Reserves (265)	0	0	40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	23,794,204	23,002,670	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	20,907,429	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	9,665,622	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	12,469,667	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	167,417				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	22,302,706	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,788,026	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	2,127,818	0	0	0	13
Total Accumulated Provision	3,915,844	0	0	0	
Net Utility Plant	18,386,862	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,647,855				1,647,855	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	225,705				225,705	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	14,439				14,439	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
Sale of fully depreciated handheld					0	12
meter readers	3,000				3,000	13
					0	14
					0	15
Total credits	243,144	0	0	0	243,144	16
Debits during year						17
Book cost of plant retired	102,973				102,973	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	102,973	0	0	0	102,973	25
Balance end of year (110.1)	1,788,026	0	0	0	1,788,026	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,929,649				1,929,649	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	198,169				198,169	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	198,169	0	0	0	198,169	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	2,127,818	0	0	0	2,127,818	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0		0	1
Other (specify):					
NONE	0	0		0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0		0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	103	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	103	
Deductions:		
Accounts written off during the year: Utility Customers	103	5
Accounts written off during the year: Others	0	6
Total accounts written off	103	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	2,263	1,885 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	2,263	1,885

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2/17/94 Mortgage Revenue Bonds	1,009	428	280	1
4/1/02 MORTGAGE REVENUE BONDS	6,231	428	49,632	2
5/1/03 G O PROMISSORY NOTES	1,072	428	3,886	3
6/1/04 MORTGAGE REVENUE BONDS	8,771	428	56,316	4
8/1/05 MORTGAGE REVENUE BONDS	323	428	6,327	5
ISSUANCE COSTS ASSOCIATED WITH 2004 MORTGAGE REVENUE BONDS	4,515	428	42,263	6
ISSUANCE COSTS ASSOCIATED WITH 2005 MORTGAGE REVENUE BONDS	789	428	15,461	7
LOSS ON REFUNDING 1996 MRB'S WITH 2004 MRB'S	6,669	428	66,689	8
Total			240,854	
Unamortized premium on debt (251)				
NONE				9
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,813,028	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>2,813,028</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1996 Mortgage Revenue Bonds	11/01/1996	06/01/2015	5.11%	125,000	1
2002 MORTGAGE REVENUE BONDS	04/01/2002	06/01/2020	4.39%	2,125,000	2
G.O. Promissory Notes	05/01/2003	04/01/2013	2.90%	400,000	3
2004 MORTGAGE REVENUE BONDS	06/01/2004	06/01/2024	4.15%	3,500,000	4
2005 MORTGAGE REVENUE BONDS	08/01/2005	06/01/2018	3.75%	950,000	5
Total Bonds (Account 221):				7,100,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	296,840	2
Charged electric department expense		3
Charged sewer department expense	3,497	4
Other (explain):		
NONE		5
Total Accruals and other credits	300,337	
Taxes paid during year:		
County, state and local taxes	285,712	6
Social Security taxes	13,138	7
PSC Remainder Assessment	1,487	8
Other (explain):		
NONE		9
Total payments and other debits	300,337	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2004 MORTGAGE REVENUE BONDS	11,539	138,474	138,474	11,539	1
1996 Mortgage Revenue Bonds	937	8,334	8,750	521	2
2003 G O PROMISSORY NOTES	3,205	12,070	12,320	2,955	3
2005 MORTGAGE REVENUE BONDS		14,846	11,877	2,969	4
2002 MORTGAGE REVENUE BONDS	8,568	99,854	100,276	8,146	5
Subtotal	24,249	273,578	271,697	26,130	
Advances from Municipality (223)					
NONE	0			0	6
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	7
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	24,249	273,578	271,697	26,130	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO VILLAGE OF SUSSEX TIF #5	1,021,861	1
Total (Acct. 123):	1,021,861	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	200,796	2
Total (Acct. 124):	200,796	
Special Funds (125):		
SPECIAL REDEMPTION - MRB	183,592	3
RESERVE - MRB	618,080	4
DEPRECIATION FUND	382,519	5
CONSTRUCTION FUND	1,260,298	6
Total (Acct. 125):	2,444,489	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	270,638	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
UNMETERED WATER USAGE	66	11
SANDBLAST HYDRANTS	810	12
AMOUNT DUE FROM BANKRUPTCY COURT	472	13
Total (Acct. 142):	271,986	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		14
Merchandising, jobbing and contract work		15
Other (specify):		
NONE		16
Total (Acct. 143):	0	
Receivables from Municipality (145):		
SPECIAL ASSESSMENTS ON TAX ROLL	1,597	17
Total (Acct. 145):	1,597	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		20
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		21
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	1,408,465	22
DEFERRED SPECIAL ASSESSMENTS	199,494	23
INTEREST ON SPECIAL ASSESSMENTS ON THE TAX ROLL	202	24
2006 RENTAL REVENUE COLLECTED IN 2005	18,540	25
Total (Acct. 253):	1,626,701	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	8,932,814	0	0	0	8,932,814	1
Materials and Supplies	2,074	0	0	0	2,074	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	1,717,940	0	0	0	1,717,940	4
Customer Advances for Construction					0	5
Regulatory Liability	1,447,589	0	0	0	1,447,589	6
NONE					0	7
Average Net Rate Base	5,769,359	0	0	0	5,769,359	
Net Operating Income	356,226	0	0	0	356,226	8
Net Operating Income as a percent of						
Average Net Rate Base	6.17%	N/A	N/A	N/A	6.17%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	1,486,713	0	0	0	1,486,713	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	78,248	0	0	0	78,248	3
Other (specify):						
NONE					0	4
Balance End of Year	1,408,465	0	0	0	1,408,465	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

General footnotes

The \$3,000 credit is the amount received on the sale of fully depreciated handheld meter readers; however, by crediting this amount to accumulated depreciation, it creates a negative book value for account 391.1. To reverse the negative book value, a debit is made to accumulated depreciation and a credit to depreciation expense.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,453,876	1,363,676	1
Total Sales of Water	1,453,876	1,363,676	
Other Operating Revenues			
Forfeited Discounts (470)	6,343	5,363	2
Miscellaneous Service Revenues (471)	360	480	3
Rents from Water Property (472)	8,050	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	7,590	6,864	6
Total Other Operating Revenues	22,343	12,707	
Total Operating Revenues	1,476,219	1,376,383	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	0	0	7
Pumping Expenses (620-625)	193,087	174,403	8
Water Treatment Expenses (630-635)	35,526	30,223	9
Transmission and Distribution Expenses (640-655)	88,038	71,375	10
Customer Accounts Expenses (901-904)	35,330	38,255	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	245,467	237,280	13
Total Operation and Maintenance Expenses	597,448	551,536	
Other Operating Expenses			
Depreciation Expense (403)	225,705	200,911	14
Amortization Expense (404-407)	0	0	15
Taxes (408)	296,840	291,492	16
Total Other Operating Expenses	522,545	492,403	
Total Operating Expenses	1,119,993	1,043,939	
NET OPERATING INCOME	356,226	332,444	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	12	245	513	2
Industrial	1	753	1,559	3
Total Unmetered Sales to General Customers (460)	13	998	2,072	
Metered Sales to General Customers (461)				
Residential	2,796	217,414	731,017	4
Commercial	182	63,728	163,937	5
Industrial	61	66,287	151,713	6
Total Metered Sales to General Customers (461)	3,039	347,429	1,046,667	
Private Fire Protection Service (462)	137		60,748	7
Public Fire Protection Service (463)	1		331,400	8
Other Sales to Public Authorities (464)	22	3,353	12,989	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	3,212	351,780	1,453,876	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	331,400	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	331,400	
Forfeited Discounts (470):		
Customer late payment charges	6,343	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	6,343	
Miscellaneous Service Revenues (471):		
HYDRANT HOOKUPS	360	7
Total Miscellaneous Service Revenues (471)	360	
Rents from Water Property (472):		
SPRINT RENT FOR PLACEMENT OF ANTENNAS	8,050	8
Total Rents from Water Property (472)	8,050	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	7,590	10
Other (specify): NONE		11
Total Other Water Revenues (474)	7,590	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	0	0	1
Purchased Water (601)	0	0	2
Operation Supplies and Expenses (602)	0	0	3
Maintenance of Water Source Plant (605)	0	0	4
Total Source of Supply Expenses	0	0	
PUMPING EXPENSES			
Operation Labor (620)	40,562	39,090	5
Fuel for Power Production (621)	0	0	6
Fuel or Power Purchased for Pumping (622)	130,206	115,279	7
Operation Supplies and Expenses (623)	4,557	4,735	8
Maintenance of Pumping Plant (625)	17,762	15,299	9
Total Pumping Expenses	193,087	174,403	
WATER TREATMENT EXPENSES			
Operation Labor (630)	726	601	10
Chemicals (631)	30,085	23,343	11
Operation Supplies and Expenses (632)	3,643	5,063	12
Maintenance of Water Treatment Plant (635)	1,072	1,216	13
Total Water Treatment Expenses	35,526	30,223	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	23,272	16,115	14
Operation Supplies and Expenses (641)	4,635	3,424	15
Maintenance of Distribution Reservoirs and Standpipes (650)	12,470	20,232	16
Maintenance of Mains (651)	16,101	6,218	17
Maintenance of Services (652)	24,398	4,183	18
Maintenance of Meters (653)	1,405	843	19
Maintenance of Hydrants (654)	5,290	18,982	20
Maintenance of Other Plant (655)	467	1,378	21
Total Transmission and Distribution Expenses	88,038	71,375	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	1,411	2,311	22
Accounting and Collecting Labor (902)	30,936	32,955	23
Supplies and Expenses (903)	2,880	2,989	24
Uncollectible Accounts (904)	103	0	25
Total Customer Accounts Expenses	35,330	38,255	
SALES EXPENSES			
Sales Expenses (910)	0	0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	62,993	50,081	27
Office Supplies and Expenses (921)	38,163	37,044	28
Administrative Expenses Transferred--Credit (922)	0	0	29
Outside Services Employed (923)	32,934	49,326	30
Property Insurance (924)	11,751	10,052	31
Injuries and Damages (925)	0	0	32
Employee Pensions and Benefits (926)	78,432	68,143	33
Regulatory Commission Expenses (928)	0	0	34
Miscellaneous General Expenses (930)	12,415	11,239	35
Transportation Expenses (933)	6,831	6,610	36
Maintenance of General Plant (935)	1,948	4,785	37
Total Administrative and General Expenses	245,467	237,280	
Total Operation and Maintenance Expenses	597,448	551,536	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		285,712	279,893	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	ONE HALF OF TAX CALCULATED ON METERS ONLY	3,497	3,382	2
Net property tax equivalent		282,215	276,511	
Social Security		13,138	13,218	3
PSC Remainder Assessment		1,487	1,763	4
Other (specify): NONE			0	5
Total tax expense		296,840	291,492	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waukesha	Waukesha			1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.202797	0.202797			3
County tax rate	mills		2.122332	2.122332			4
Local tax rate	mills		4.356888	4.356888			5
School tax rate	mills		10.269135	10.856191			6
Voc. school tax rate	mills		1.265976	1.265976			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		0.000000	0.000000			9
Total tax rate	mills		18.217128	18.804184			10
Less: state credit	mills		1.224327	1.224327			11
Net tax rate	mills		16.992801	17.579857			12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.356888	4.356888			14
Combined School Tax Rate	mills		11.535111	12.122167			15
Other Tax Rate - Local	mills		0.000000	0.000000			16
Total Local & School Tax	mills		15.891999	16.479055			17
Total Tax Rate	mills		18.217128	18.804184			18
Ratio of Local and School Tax to Total	dec.		0.872366	0.876350			19
Total tax net of state credit	mills		16.992801	17.579857			20
Net Local and School Tax Rate	mills		14.823938	15.406115			21
Utility Plant, Jan. 1	\$	20,907,429	20,162,541	744,888			22
Materials & Supplies	\$	2,126	2,126	0			23
Subtotal	\$	20,909,555	20,164,667	744,888			24
Less: Plant Outside Limits	\$	93,751	0	93,751			25
Taxable Assets	\$	20,815,804	20,164,667	651,137			26
Assessment Ratio	dec.		0.924780	0.924780			27
Assessed Value	\$	19,250,039	18,647,881	602,158			28
Net Local & School Rate	mills		14.823938	15.406115			29
Tax Equiv. Computed for Current Year	\$	285,712	276,435	9,277			30
Tax Equivalent per 1994 PSC Report	\$	185,171					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	285,712					34

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	530,697		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	530,697	0	
PUMPING PLANT			
Land and Land Rights (320)	5,252	110,000	12
Structures and Improvements (321)	1,216,459		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	686,591	16,807	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	1,908,302	126,807	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	11,574	698	23
Total Water Treatment Plant	11,574	698	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			530,697 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	530,697
PUMPING PLANT			
Land and Land Rights (320)			115,252 12
Structures and Improvements (321)			1,216,459 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)	9,800		693,598 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	9,800	0	2,025,309
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)	682		11,590 23
Total Water Treatment Plant	682	0	11,590

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	61,558		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,192,285		26
Transmission and Distribution Mains (343)	2,624,636	891,445	27
Fire Mains (344)	0		28
Services (345)	669,895	372,852	29
Meters (346)	481,061	65,057	30
Hydrants (348)	381,478	93,272	31
Other Transmission and Distribution Plant (349)	2,645		32
Total Transmission and Distribution Plant	5,413,558	1,422,626	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	56,939		34
Office Furniture and Equipment (391)	14,175	229	35
Computer Equipment (391.1)	66,687	10,624	36
Transportation Equipment (392)	67,044	4,443	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	22,410	559	39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	16,309	482	42
SCADA Equipment (397.1)	75,526		43
Miscellaneous Equipment (398)	16,785	2,121	44
Other Tangible Property (399)	0		45
Total General Plant	335,875	18,458	
Total utility plant in service directly assignable	8,200,006	1,568,589	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	8,200,006	1,568,589	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			61,558 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			1,192,285 26
Transmission and Distribution Mains (343)	22,708		3,493,373 27
Fire Mains (344)			0 28
Services (345)	26,880		1,015,867 29
Meters (346)	17,353		528,765 30
Hydrants (348)	5,351		469,399 31
Other Transmission and Distribution Plant (349)			2,645 32
Total Transmission and Distribution Plant	72,292	0	6,763,892
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			56,939 34
Office Furniture and Equipment (391)			14,404 35
Computer Equipment (391.1)	19,787		57,524 36
Transportation Equipment (392)			71,487 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)	412		22,557 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			16,791 42
SCADA Equipment (397.1)			75,526 43
Miscellaneous Equipment (398)			18,906 44
Other Tangible Property (399)			0 45
Total General Plant	20,199	0	334,134
Total utility plant in service directly assignable	102,973	0	9,665,622
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	102,973	0	9,665,622

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	88,105		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	88,105	0	
PUMPING PLANT			
Land and Land Rights (320)	72,500		12
Structures and Improvements (321)	18,883		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	22,772		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	114,155	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			88,105 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	88,105
PUMPING PLANT			
Land and Land Rights (320)			72,500 12
Structures and Improvements (321)			18,883 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			22,772 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	114,155
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	22,500		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	155,618		26
Transmission and Distribution Mains (343)	9,360,112	38,505	27
Fire Mains (344)	0		28
Services (345)	1,631,846	21,146	29
Meters (346)	10,904		30
Hydrants (348)	1,017,806	8,970	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	12,198,786	68,621	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	12,401,046	68,621	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	12,401,046	68,621	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			22,500 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			155,618 26
Transmission and Distribution Mains (343)			9,398,617 27
Fire Mains (344)			0 28
Services (345)			1,652,992 29
Meters (346)			10,904 30
Hydrants (348)			1,026,776 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	12,267,407
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	12,469,667
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	12,469,667

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			34,014	34,014	1
February			29,736	29,736	2
March			33,517	33,517	3
April			34,720	34,720	4
May			36,066	36,066	5
June			54,317	54,317	6
July			52,157	52,157	7
August			48,671	48,671	8
September			42,870	42,870	9
October			38,286	38,286	10
November			30,230	30,230	11
December			30,449	30,449	12
Total annual pumpage	0	0	465,033	465,033	
Less: Water sold				351,780	13
Volume pumped but not sold				113,253	14
Volume sold as a percent of volume pumped				76%	15
Volume used for water production, water quality and system maintenance				6,196	16
Volume related to equipment/system malfunction				25,810	17
Non-utility volume NOT included in water sales				392	18
Total volume not sold but accounted for				32,398	19
Volume pumped but unaccounted for				80,855	20
Percent of water lost				17%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,610	24
Date of maximum: 6/23/2005					25
Cause of maximum:					26
Hot temperatures, watering new lawns.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				769	27
Date of minimum: 2/19/2005					28
Total KWH used for pumping for the year				1,651,183	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
SUSSEX HEIGHTS	Well #1	1,295	12	181,177	Yes	1
SUSSEX ESTATES	Well #2	1,298	12	323,820	Yes	2
SPRING GREEN	Well #3	1,248	12	146,049	Yes	3
HICKORY WOODS	Well #4	1,230	18	404,801	Yes	4
CORPORATE CENTER	Well #5	1,245	18	577,788	Yes	5

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER #3 FIRE PUMP	BOOSTER PUMP #1	BOOSTER PUMP #2	1
Location	W234 N6775 SALEM DRIVE	W234N6775 SALEM DRIVE	W234N6775 SALEM DRIVE	2
Purpose	S	B	B	3
Destination	D	D	D	4
Pump Manufacturer	AURORA	AURORA	AURORA	5
Year Installed	1983	1983	1983	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	1,500	342	346	8
Pump Motor or Standby Engine Mfr	LINCOLN	U S ELECTRIC	U S ELECTRIC	9 10
Year Installed	1981	1988	1988	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	15	15	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	CC BOOSTER PUMP #1	CC BOOSTER PUMP #2	WELL #1	14
Location	48N5589 EXECUTIVE DRIVE	48N5589 EXECUTIVE DRIVE	N69W23759 DONNA DRIVE	15
Purpose	B	B	P	16
Destination	D	D	D	17
Pump Manufacturer	LAYNE	LAYNE	WORTHINGTON	18
Year Installed	1997	1997	1973	19
Type	OTHER	OTHER	OTHER	20
Actual Capacity (gpm)	870	870	436	21
Pump Motor or Standby Engine Mfr	U S MOTOR	U S MOTOR	WESHTINGHOUSE	22 23
Year Installed	1997	1997	1972	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	50	50	100	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #2	WELL #3	WELL #4	1
Location	W241N6586 FIR STREET	W233N6048 LILAC DRIVE	N239N6046 MAPLE AVENUE	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	GOULD	FAIRBANKS-MORSE	GOULD	5
Year Installed	2001	1970	1989	6
Type	OTHER	OTHER	OTHER	7
Actual Capacity (gpm)	660	328	894	8
Pump Motor or Standby Engine Mfr	U S MOTOR	NEUMAN	U S MOTOR	9 10
Year Installed	2001	1996	2005	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	100	100	250	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #5			14
Location	W248N5589 EXECUTIVE DR			15
Purpose	P			16
Destination	R			17
Pump Manufacturer	GOULD			18
Year Installed	1997			19
Type	SUBMERSIBLE			20
Actual Capacity (gpm)	734			21
Pump Motor or Standby Engine Mfr	PLUEGER			22 23
Year Installed	1997			24
Type	ELECTRIC			25
Horsepower	200			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1	#2	#3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	S	ET	ET	3
Year constructed	1977	1988	1996	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	50	109	110	6
Total capacity in gallons (actual)	1,000,000	250,000	500,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.9000	0.9000	0.9000	12
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	13
Is water fluoridated (yes, no)?	N	N	N	14

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	RESERVOIR AT WELL #5	WELLHOUSE #4	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		3
Year constructed	1997		4
Primary material (earthen, steel, concrete, other)	CONCRETE		5
Elevation difference in feet (See Headnote 3.)	0		6
Total capacity in gallons (actual)	250,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.9000	0.9000	12
Is a corrosion control chemical used (yes, no)?	Y	Y	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	6.000	34,579	0	5,362	0	29,217
M	D	8.000	128,072	5,349	0	0	133,421
M	D	10.000	1,580	0	0	0	1,580
M	D	12.000	113,909	2,276	0	400	116,585
Total Within Municipality			278,140	7,625	5,362	400	280,803
M	D	8.000	2,353	0	0	0	2,353
M	D	12.000	6,728	0	0	(400)	6,328
Total Outside of Municipality			9,081	0	0	(400)	8,681
Total Utility			287,221	7,625	5,362	0	289,484

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	242	0	63	0	179		1
M	1.000	2,169	92	29	0	2,232	46	2
M	1.250	350	24	0	0	374	147	3
M	1.500	96	0	0	0	96	61	4
M	2.000	17	3	0	0	20	2	5
M	3.000	3	0	0	0	3		6
M	4.000	6	0	0	0	6		7
M	6.000	10	1	0	0	11	1	8
M	8.000	48	0	0	0	48	7	9
Total Utility		2,941	120	92	0	2,969	264	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,895	526	389	0	3,032	76	1
1.000	68	2	0	0	70	13	2
1.500	57	3	0	0	60	1	3
2.000	32	3	0	0	35	4	4
3.000	7	0	0	0	7	4	5
4.000	4	0	0	0	4	0	6
Total:	3,063	534	389	0	3,208	98	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	2,826	69	21	9	0	107	3,032	1
1.000	0	43	22	2	0	3	70	2
1.500	0	45	9	2	1	3	60	3
2.000	0	25	5	4	0	1	35	4
3.000	0	1	1	5	0	0	7	5
4.000	0	0	4	0	0	0	4	6
Total:	2,826	183	62	22	1	114	3,208	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	4				4	1
Within Municipality	669	13	10		672	2
Total Fire Hydrants	673	13	10	0	676	
Flushing Hydrants						
	3				3	3
Total Flushing Hydrants	3	0	0	0	3	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	676
Number of distribution system valves end of year:	1,537
Number of distribution valves operated during year:	837

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Average investment in meters is \$379,509. Using a rate of return of 4%, this generates a rate of return on meters of \$15,180.36. Of this amount, 50% is charged to the sewer utility.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account #631 Chemicals

In addition to using more chemicals because more water was pumped, the price of sodium hypochlorite increased 24-26% over the 2004 prices. The price of sodium silicate increased 7 - 18% over the 2004 prices.

Account #640 Operation Labor

The 2004 balance included one group (about 300 meters) of meter changes to radio read meters. In 2005, there was one group (about 300 meters) done early in the year and another smaller group done later in the year.

Account #650 Maintenance of Distribution Reservoirs and Standpipes

The 2004 balance included the last year of amortizing the painting of the water tower for \$5,862. Also, in 2004, the cost of cleaning and inspecting was about \$1,400 higher than 2005.

Account #651 Maintenance of Mains

Because of the high percentage of unaccounted for water in 2004, we hired an outside firm to locate leaks. The cost of \$4,300 was recorded in this account. Also, in 2005 we spent \$7,700 for main repairs compared to \$2,600 in 2004.

Account #652 Maintenance of Services

In 2005, we spent \$19,885 to repair two services.

Account #654 Maintenance of Hydrants

In 2004, we spent about \$5,400 for repairs and \$1,500 for flags. In 2005, we did not spend anything for those items. We also spent \$2,250 more for sandblasting in 2004 than 2005. As a result of the additional items in 2004, we had about \$3,000 more in labor in 2004.

Account #920 Administrative Salaries

The big change in this account is the recording in 2005 of accrued vacation and sick time that utility employees are entitled to in the amount of \$11,379.

Account #923 Outside Services

The utility used outside engineers for various projects in both years but 2005 costs were about \$9,800 less than 2004. In addition, in 2004 we hired an outside firm to do a vulnerability study for \$8,950.

WATER OPERATING SECTION FOOTNOTES

Property Tax Equivalent (Water) (Page W-07)

General footnotes

Beginning in 2005, the utility had plant in two different school districts. Both are in Waukesha County.

If Materials and Supplies Total for this schedule does not match the Water utility Prior Year amount on the Materials and Supplies schedule, please explain.

During the calculation process prior to our audit, the materials and inventory amount was not changed in error. If it had been changed, there would have been \$3 less in charges. It was not deemed material enough to make the change.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$50,000, please explain. If applicable, provide construction authorization.

Account 320 Pumping Plant Land
During 2005, the utility purchased land which will be used for well numbers 6 and 7 (one deep and one shallow) as well as a pumphouse. Construction is tentatively scheduled to begin in 2006.

Pumping and Purchased Water Statistics (Page W-12)

General footnotes

During 2005, the utility hired a company to locate leaks in the system. In addition to the repairs made and water used due to system malfunctions, there was an additional 23,126,400 gallons lost through the leaks that have not been repaired yet. It is anticipated that the largest of the leaks will be repaired in 2006 and smaller leaks repaired as our resources permit.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water mains added during 2005 were financed both by developers (1,257 ft of 8 inch main) and through projects paid by the utility through borrowing.

Explain all reported Adjustments.

400 feet of mains that had been outside the village had been brought into the village during 2005.

Water Services (Page W-18)

General footnotes

Total services at the end of the year include 14 1 1/2 inch and one 8 inch services outside of the village.

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

During 2005, developers added 22 1 1/4 inch services, one 6 inch and one 2 inch service. The total for developer added services is \$21,146 based on the contractor's statement plus 15% for estimated engineering costs.

The services not installed by developers were financed by the Sussex Water Utility with a borrowing.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Over the past several years, the utility has been replacing meters in about 300 homes per year. This program will continue until all meters in the vaillage are ones that can be read remotely.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
