



3013 (02-02-05)

ANNUAL REPORT

OF

Name: STEVENS POINT MUNICIPAL WATER UTILITY

Principal Office: 300 BLISS AVE.
P.O. BOX 0243
STEVENS POINT, WI 54481-0243

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: STEVENS POINT MUNICIPAL WATER UTILITY

Utility Address: 300 BLISS AVE.
P.O. BOX 0243
STEVENS POINT, WI 54481-0243

When was utility organized? 7/1/1922

Report any change in name:

Effective Date:

Utility Web Site: stevenspointwaterdpt.org

Utility employee in charge of correspondence concerning this report:

Name: KIM HALVERSON
Title: UTILITY DIRECTOR

Office Address:
300 BLISS AVENUE
P.O. BOX 0243
STEVENS POINT, WI 54481-0243

Telephone: (715) 345 - 5267

Fax Number: (715) 345 - 5369

E-mail Address: khalverson@choiceonemail.com

Individual or firm, if other than utility employee, preparing this report:

Name: AIMEE MILLAN
Title: MANAGER

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 2404

Fax Number: (608) 249 - 8532

E-mail Address: amillan@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: MR. PAUL C ADAMSKI
Title: COMMISSION PRESIDENT

Office Address:
3117 DELLA STREET
STEVENS POINT, WI 54481

Telephone: (715) 344 - 8901

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 2404

Fax Number: (608) 249 - 8532

E-mail Address: amillan@virchowkrause.com

Date of most recent audit report: 3/7/2005

Period covered by most recent audit: 2005

Names and titles of utility management including manager or superintendent:

Name: KIM HALVERSON

Title: UTILITY DIRECTOR

Office Address:

300 BLISS AVE.
P.O. BOX 0243
STEVENS POINT, WI 54481-0243

Telephone: (715) 345 - 5265

Fax Number: (715) 345 - 5369

E-mail Address: khalverson@choiceonemail.com

Name of utility commission/committee: STEVENS POINT BOARD OF WATER & SEWAGE COMMISSION

Names of members of utility commission/committee:

- MR PAUL ADAMSKI, PRESIDENT
- DR EDWARD BANCKER,
- MR DAVID ECKHOLM
- MR EUGENE TUBBS, SECRETARY
- MR JOHN WANDREY

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	3,124,357	2,901,671	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,450,222	1,282,411	2
Depreciation Expense (403)	421,492	400,978	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	452,313	460,753	5
Total Operating Expenses	2,324,027	2,144,142	
Net Operating Income	800,330	757,529	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	800,330	757,529	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	(3,770)	(260)	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	67,558	41,313	10
Miscellaneous Nonoperating Income (421)	126,682	26,001	11
Total Other Income	190,470	67,054	
Total Income	990,800	824,583	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(46,528)	(46,528)	12
Other Income Deductions (426)	158,101	158,848	13
Total Miscellaneous Income Deductions	111,573	112,320	
Income Before Interest Charges	879,227	712,263	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)	4,877	6,598	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	98,901	110,720	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	38,680	19
Total Interest Charges	103,778	78,638	
Net Income	775,449	633,625	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	18,748,698	17,387,318	20
Balance Transferred from Income (433)	775,449	633,625	21
Miscellaneous Credits to Surplus (434)	0	727,755	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	19,524,147	18,748,698	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	3,124,357		3,124,357	1
Total (Acct. 400):	3,124,357	0	3,124,357	
Operation and Maintenance Expense (401-402):				
Derived	1,450,222		1,450,222	2
Total (Acct. 401-402):	1,450,222	0	1,450,222	
Depreciation Expense (403):				
Derived	421,492		421,492	3
Total (Acct. 403):	421,492	0	421,492	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	452,313		452,313	5
Total (Acct. 408):	452,313	0	452,313	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	800,330	0	800,330	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	(3,770)		(3,770)	8
Total (Acct. 415-416):	(3,770)	0	(3,770)	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INVESTMENT INCOME	67,558	0	67,558 11
Total (Acct. 419):	67,558	0	67,558
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		117,660	117,660 12
TIMBER SALES	9,022	0	9,022 13
Total (Acct. 421):	9,022	117,660	126,682
TOTAL OTHER INCOME:	72,810	117,660	190,470
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(46,528)		(46,528) 14
NONE	0	0	0 15
Total (Acct. 425):	(46,528)	0	(46,528)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		157,129	157,129 16
TIMBER SALES EXPENSE	972	0	972 17
Total (Acct. 426):	972	157,129	158,101
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(45,556)	157,129	111,573
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0		0 18
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT ISSUANCE COSTS	4,877		4,877 19
Total (Acct. 428):	4,877	0	4,877
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	98,901		98,901 21
Total (Acct. 430):	98,901	0	98,901

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	103,778	0	103,778
NET INCOME:	814,918	(39,469)	775,449
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	11,354,788	7,393,910	18,748,698 24
Total (Acct. 216):	11,354,788	7,393,910	18,748,698
Balance Transferred from Income (433):			
Derived	814,918	(39,469)	775,449 25
Total (Acct. 433):	814,918	(39,469)	775,449
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	12,169,706	7,354,441	19,524,147

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	11,512				11,512	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	5,797				5,797	2
Payroll	3,226				3,226	3
Materials	6,259				6,259	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	15,282	0	0	0	15,282	
Net income (or loss)	(3,770)	0	0	0	(3,770)	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	3,124,357	0	0	0	3,124,357	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	3,124,357	0	0	0	3,124,357	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	459,230	15,995	475,225	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	136,801		136,801	5
Merchandising and jobbing	3,704		3,704	6
Other nonutility expenses			0	7
Water utility plant accounts	7,764		7,764	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts	15,995	(15,995)	0	18
All other accounts			0	19
Total Payroll	623,494	0	623,494	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	14.5	1
Electric		2
Gas		3
Sewer	6.5	4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	28,446,219	27,407,254	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	5,767,013	5,272,250	2
Net Utility Plant	22,679,206	22,135,004	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	22,679,206	22,135,004	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	0	0	8
Special Funds (125-128)	778,088	436,178	9
Total Other Property and Investments	778,088	436,178	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	766,204	1,054,225	10
Special Deposits (132-134)	1,500	1,500	11
Working Funds (135)	400	400	12
Temporary Cash Investments (136)	930,000	1,630,004	13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	445,606	417,962	15
Other Accounts Receivable (143)	18,967	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	410,797	393,668	18
Materials and Supplies (151-163)	130,721	147,413	19
Prepayments (165)	25,666	50,346	20
Interest and Dividends Receivable (171)	462	1,137	21
Accrued Utility Revenues (173)	103,390	105,506	22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	2,833,713	3,802,161	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	14,631	19,509	24
Other Deferred Debits (182-186)	221,998	264,971	25
Total Deferred Debits	236,629	284,480	
Total Assets and Other Debits	26,527,636	26,657,823	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,418,939	2,073,841	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	19,524,147	18,748,698	28
Total Proprietary Capital	21,943,086	20,822,539	
LONG-TERM DEBT			
Bonds (221-222)	0	0	29
Advances from Municipality (223)	2,753,566	3,278,237	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	2,753,566	3,278,237	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	170,751	156,878	33
Payables to Municipality (233)	265,925	965,053	34
Customer Deposits (235)			35
Taxes Accrued (236)	431,587	437,146	36
Interest Accrued (237)	15,474	18,051	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)			41
Total Current and Accrued Liabilities	883,737	1,577,128	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	837,514	884,042	44
Total Deferred Credits	837,514	884,042	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)	109,733	95,877	47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	109,733	95,877	
Total Liabilities and Other Credits	26,527,636	26,657,823	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	27,407,254	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	18,006,113	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	9,405,553	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)	574,000				7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	460,553				9
Total Utility Plant	28,446,219	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	4,392,511	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	1,374,502	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	5,767,013	0	0	0	
Net Utility Plant	22,679,206	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	4,054,877				4,054,877	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	421,492				421,492	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	47,299				47,299	6
Accruals charged other						7
accounts (specify):						8
Clearing Accounts	46,000				46,000	9
Salvage	8,095				8,095	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	522,886	0	0	0	522,886	16
Debits during year						17
Book cost of plant retired	166,310				166,310	18
Cost of removal	18,942				18,942	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	185,252	0	0	0	185,252	25
Balance end of year (111.1)	4,392,511	0	0	0	4,392,511	26

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	1,217,373				1,217,373	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	157,129				157,129	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	157,129	0	0	0	157,129	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	1,374,502	0	0	0	1,374,502	26

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	127,156	143,587	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)	3,565	3,826	7
Stores expense (163)		0	8
Total Materials and Supplies	130,721	147,413	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
DEBT ISSUE COSTS 1999A	2,127	428	3,860	1
DEBT ISSUE COSTS 2003	2,750	428	10,771	2
Total			14,631	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,073,841	1
Changes during year (explain):		
WHITETAIL TRAIL & BONNIE BAY CT CONSTRUCTION PROJECTS	345,098	2
Balance end of year	<u>2,418,939</u>	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
Total Reacquired Bonds (Account 222)				0	1

Net amount of bonds outstanding December 31: 0

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
2003B GENERAL OBLIGATION NOTES	06/01/2003	03/01/2007	1.58%	73,566	1
2003C GENERAL OBLIGATION NOTES	08/01/2003	11/01/2012	2.00%	1,785,000	2
1999 GENERAL OBLIGATION NOTES	05/01/1999	11/01/2009	4.00%	895,000	3
Total for Account 223				2,753,566	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	437,146	1
Accruals:		
Charged water department expense	452,313	2
Charged electric department expense		3
Charged sewer department expense	14,344	4
Other (explain):		
NONE		5
Total Accruals and other credits	466,657	
Taxes paid during year:		
County, state and local taxes	437,146	6
Social Security taxes	32,704	7
PSC Remainder Assessment	2,366	8
Other (explain):		
NONE		9
Total payments and other debits	472,216	
Balance end of year	431,587	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
1999 BOND INTEREST FOR WELL 4 TREATMENT PLANT	7,658	40,081	41,548	6,191	3
2003 BOND INTEREST FOR WATER TOWER CONSTRUCTION	9,648	57,035	57,885	8,798	4
2003 GENERAL OBLIGATION NOTES	745	1,785	2,045	485	5
Subtotal	18,051	98,901	101,478	15,474	
Other Long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	18,051	98,901	101,478	15,474	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
RESTRICTED CASH FROM PAPER MILL ACCOUNT FOR DEBT SERVICE	778,088	5
Total (Acct. 128):	778,088	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
PAYROLL FUND CONTINUAL BALANCE TO REDUCE BANK FEES	1,500	7
Total (Acct. 134):	1,500	
Notes Receivable (141):		
NONE		8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	445,606	9
Electric		10
Sewer (Regulated)		11
Other (specify):		
NONE		12
Total (Acct. 142):	445,606	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		13
Merchandising, jobbing and contract work		14
Other (specify):		
SPECIAL ASSESSMENTS RECEIVABLE	15,984	15

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Other Accounts Receivable (143):		
MISCELLANEOUS ACCOUNTS RECEIVABLE	2,983	16
Total (Acct. 143):	18,967	
Receivables from Municipality (145):		
METERING AND BILLING COSTS DUE FROM SEWER UTILITY	359,389	17
DELINQUENTS ON TAX ROLL DUE FROM CITY	13,358	18
HALF OF UTILITY DIRECTOR'S SALARY DUE FROM SEWER UTILITY	38,050	19
Total (Acct. 145):	410,797	
Prepayments (165):		
PREPAID INSURANCE	25,666	20
Total (Acct. 165):	25,666	
Extraordinary Property Losses (182):		
NONE		21
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		22
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		23
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		24
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
METER AMR PROJECT EXPENSES WITH WPS - APPROVED 11/20/00	221,998	25
Total (Acct. 186):	221,998	
Payables to Municipality (233):		
STORA ENSO BRIDGE CONSTRUCTION PROJECT COSTS DUE TO CITY	170,618	26
EMPLOYEE BENEFITS, WITHOLDINGS DUE TO CITY	34,842	27
PUBLIC FIRE PROTECTION OVERPAYMENT BY CITY	60,465	28
Total (Acct. 233):	265,925	
Other Deferred Credits (253):		
Regulatory Liability	837,514	29
NONE		30
Total (Acct. 253):	837,514	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	17,455,307	0	0	0	17,455,307	1
Materials and Supplies	135,371	0	0	0	135,371	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	4,223,694	0	0	0	4,223,694	4
Customer Advances for Construction					0	5
Regulatory Liability	860,778	0	0	0	860,778	6
NONE					0	7
Average Net Rate Base	12,506,206	0	0	0	12,506,206	
Net Operating Income	800,330	0	0	0	800,330	8
Net Operating Income as a percent of						
Average Net Rate Base	6.40%	N/A	N/A	N/A	6.40%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	884,042	0	0	0	884,042	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	46,528	0	0	0	46,528	3
Other (specify):						
NONE					0	4
Balance End of Year	837,514	0	0	0	837,514	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Miscellaneous Deferred Debits (Acct 186): amortization requires PSC authorization. Provide date of authorization.

The amount in account 186 was approved by the PSC on 11/16/2000 in a letter from Doug Sorge outlining the procedures to follow. The file was DWCCA-5690. This is for the AMR project with WPS.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Stevens Point Municipal Water Utility
Stevens Point, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Stevens Point Municipal Water Utility, an enterprise fund of the City of Stevens Point as of December 31, 2005 and 2004, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2005 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

Virchow, Krause & Company, LLP

Madison, Wisconsin
March 7, 2006

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	3,023,531	2,801,818	1
Total Sales of Water	3,023,531	2,801,818	
Other Operating Revenues			
Forfeited Discounts (470)	7,382	5,197	2
Miscellaneous Service Revenues (471)	3,948	4,627	3
Rents from Water Property (472)	46,821	48,975	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	42,675	41,054	6
Total Other Operating Revenues	100,826	99,853	
Total Operating Revenues	3,124,357	2,901,671	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	70,682	36,405	7
Pumping Expenses (620-633)	203,588	191,906	8
Water Treatment Expenses (640-652)	94,552	98,256	9
Transmission and Distribution Expenses (660-678)	476,417	423,645	10
Customer Accounts Expenses (901-905)	155,911	143,728	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-932)	449,072	388,471	13
Total Operation and Maintenance Expenses	1,450,222	1,282,411	
Other Operating Expenses			
Depreciation Expense (403)	421,492	400,978	14
Amortization Expense (404-407)		0	15
Taxes (408)	452,313	460,753	16
Total Other Operating Expenses	873,805	861,731	
Total Operating Expenses	2,324,027	2,144,142	
NET OPERATING INCOME	800,330	757,529	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	7,142	477,122	1,131,439	4
Commercial	1,123	414,063	566,309	5
Industrial	33	1,334,845	752,375	6
Total Metered Sales to General Customers (461)	8,298	2,226,030	2,450,123	
Private Fire Protection Service (462)	105		26,986	7
Public Fire Protection Service (463)	2		363,079	8
Other Sales to Public Authorities (464)	149	150,186	183,343	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	8,554	2,376,216	3,023,531	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	362,791	1
Wholesale fire protection billed	288	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	363,079	
Forfeited Discounts (470):		
Customer late payment charges	7,382	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	7,382	
Miscellaneous Service Revenues (471):		
RECONNECTION FEES	3,948	7
Total Miscellaneous Service Revenues (471)	3,948	
Rents from Water Property (472):		
WATER TOWER ANTENNA RENTS	46,821	8
Total Rents from Water Property (472)	46,821	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	40,740	10
Other (specify):		
MISCELLANEOUS	1,935	11
Total Other Water Revenues (474)	42,675	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)	6,163	4,719	1
Operation Labor and Expenses (601)	4,845	5,028	2
Purchased Water (602)		0	3
Miscellaneous Expenses (603)		0	4
Rents (604)		0	5
Maintenance Supervision and Engineering (610)		0	6
Maintenance of Structures and Improvements (611)		0	7
Maintenance of Collecting and Impounding Reservoirs (612)		0	8
Maintenance of Lake, River and Other Intakes (613)		0	9
Maintenance of Wells and Springs (614)	59,674	26,658	10
Maintenance of Infiltration Galleries and Tunnels (615)		0	11
Maintenance of Supply Mains (616)		0	12
Maintenance of Miscellaneous Water Source Plant (617)		0	13
Total Source of Supply Expenses	70,682	36,405	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	6,163	4,719	14
Fuel for Power Production (621)		0	15
Power Production Labor and Expenses (622)		0	16
Fuel or Power Purchased for Pumping (623)	185,338	172,937	17
Pumping Labor and Expenses (624)	2,129	4,608	18
Expenses Transferred--Credit (625)		0	19
Miscellaneous Expenses (626)		0	20
Rents (627)		0	21
Maintenance Supervision and Engineering (630)		0	22
Maintenance of Structures and Improvements (631)	8,798	8,212	23
Maintenance of Power Production Equipment (632)		0	24
Maintenance of Pumping Equipment (633)	1,160	1,430	25
Total Pumping Expenses	203,588	191,906	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)		0	26
Chemicals (641)	66,930	62,625	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)	27,488	32,066	28
Miscellaneous Expenses (643)	63	2,175	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)		0	31
Maintenance of Structures and Improvements (651)		0	32
Maintenance of Water Treatment Equipment (652)	71	1,390	33
Total Water Treatment Expenses	94,552	98,256	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)	17,140	16,958	34
Storage Facilities Expenses (661)	5,180	3,346	35
Transmission and Distribution Lines Expenses (662)	3,326	3,118	36
Meter Expenses (663)	25,004	20,954	37
Customer Installations Expenses (664)		0	38
Miscellaneous Expenses (665)	75,492	61,376	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)	6,163	4,719	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)	6,642	4,268	43
Maintenance of Transmission and Distribution Mains (673)	83,227	82,694	44
Maintenance of Fire Mains (674)		0	45
Maintenance of Services (675)	162,153	164,387	46
Maintenance of Meters (676)	33,567	22,267	47
Maintenance of Hydrants (677)	58,523	39,558	48
Maintenance of Miscellaneous Plant (678)		0	49
Total Transmission and Distribution Expenses	476,417	423,645	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)	17,823	13,851	50
Meter Reading Labor (902)	44,859	36,901	51
Customer Records and Collection Expenses (903)	93,229	92,521	52
Uncollectible Accounts (904)	0	455	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)	0	0	54
Total Customer Accounts Expenses	155,911	143,728	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	1,600	3,085	56
Office Supplies and Expenses (921)	68,147	39,923	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	43,422	47,050	59
Property Insurance (924)	9,730	9,895	60
Injuries and Damages (925)	38,062	31,385	61
Employee Pensions and Benefits (926)	217,160	198,404	62
Regulatory Commission Expenses (928)	50	4,264	63
Duplicate Charges--Credit (929)		0	64
Miscellaneous General Expenses (930)	41,296	24,313	65
Rents (931)		0	66
Maintenance of General Plant (932)	29,605	30,152	67
Total Administrative and General Expenses	449,072	388,471	
Total Operation and Maintenance Expenses	1,450,222	1,282,411	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		431,587	437,146	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		14,344	14,319	2
Net property tax equivalent		417,243	422,827	
Social Security		32,704	34,008	3
PSC Remainder Assessment		2,366	3,918	4
Other (specify): NONE			0	5
Total tax expense		452,313	460,753	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Portage				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.203931				3
County tax rate	mills		5.427288				4
Local tax rate	mills		8.815436				5
School tax rate	mills		8.360076				6
Voc. school tax rate	mills		1.677202				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.483933				10
Less: state credit	mills		1.119844				11
Net tax rate	mills		23.364089				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.815436				14
Combined School Tax Rate	mills		10.037278				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.852714				17
Total Tax Rate	mills		24.483933				18
Ratio of Local and School Tax to Total	dec.		0.770003				19
Total tax net of state credit	mills		23.364089				20
Net Local and School Tax Rate	mills		17.990430				21
Utility Plant, Jan. 1	\$	27,407,254	27,407,254				22
Materials & Supplies	\$	147,413	147,413				23
Subtotal	\$	27,554,667	27,554,667				24
Less: Plant Outside Limits	\$	1,473,777	1,473,777				25
Taxable Assets	\$	26,080,890	26,080,890				26
Assessment Ratio	dec.		0.919823				27
Assessed Value	\$	23,989,802	23,989,802				28
Net Local & School Rate	mills		17.990430				29
Tax Equiv. Computed for Current Year	\$	431,587	431,587				30
Tax Equivalent per 1994 PSC Report	\$	333,470					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	431,587					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	1,106,480	6,292	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	1,106,480	6,292	
PUMPING PLANT			
Land and Land Rights (320)	163,354		12
Structures and Improvements (321)	1,966,204		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	525,161	6,500	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	144,117		20
Total Pumping Plant	2,798,836	6,500	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	492,750		23
Total Water Treatment Plant	492,750	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			1,112,772 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	1,112,772
PUMPING PLANT			
Land and Land Rights (320)			163,354 12
Structures and Improvements (321)			1,966,204 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			531,661 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)	450		143,667 20
Total Pumping Plant	450	0	2,804,886
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			492,750 23
Total Water Treatment Plant	0	0	492,750

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	9,148		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,649,395	6,500	26
Transmission and Distribution Mains (343)	5,845,194	715,296	27
Fire Mains (344)	0		28
Services (345)	1,313,282	251,313	29
Meters (346)	1,632,517	135,430	30
Hydrants (348)	741,458	108,459	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	11,190,994	1,216,998	
GENERAL PLANT			
Land and Land Rights (389)	15,741		33
Structures and Improvements (390)	229,252	8,243	34
Office Furniture and Equipment (391)	36,534	10,388	35
Computer Equipment (391.1)	187,017	19,500	36
Transportation Equipment (392)	228,162		37
Stores Equipment (393)	3,678		38
Tools, Shop and Garage Equipment (394)	140,095		39
Laboratory Equipment (395)	31,044		40
Power Operated Equipment (396)	76,409		41
Communication Equipment (397)	17,015		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	964,947	38,131	
Total utility plant in service directly assignable	16,554,007	1,267,921	
Common Utility Plant Allocated to Water Department	350,495		46
Total utility plant in service	16,904,502	1,267,921	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			9,148	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			1,655,895	26
Transmission and Distribution Mains (343)	30,776		6,529,714	27
Fire Mains (344)			0	28
Services (345)	6,148		1,558,447	29
Meters (346)	55,094		1,712,853	30
Hydrants (348)	10,422		839,495	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	102,440	0	12,305,552	
GENERAL PLANT				
Land and Land Rights (389)			15,741	33
Structures and Improvements (390)			237,495	34
Office Furniture and Equipment (391)	22,206		24,716	35
Computer Equipment (391.1)	19,009		187,508	36
Transportation Equipment (392)			228,162	37
Stores Equipment (393)			3,678	38
Tools, Shop and Garage Equipment (394)			140,095	39
Laboratory Equipment (395)			31,044	40
Power Operated Equipment (396)			76,409	41
Communication Equipment (397)			17,015	42
SCADA Equipment (397.1)			0	43
Miscellaneous Equipment (398)			0	44
Other Tangible Property (399)			0	45
Total General Plant	41,215	0	961,863	
Total utility plant in service directly assignable	144,105	0	17,677,823	
Common Utility Plant Allocated to Water Department	22,205		328,290	46
Total utility plant in service	166,310	0	18,006,113	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	6,741,357	69,325	27
Fire Mains (344)	0		28
Services (345)	1,625,645	17,690	29
Meters (346)	0		30
Hydrants (348)	939,673	11,863	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	9,306,675	98,878	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	9,306,675	98,878	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	9,306,675	98,878	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			6,810,682 27
Fire Mains (344)			0 28
Services (345)			1,643,335 29
Meters (346)			0 30
Hydrants (348)			951,536 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	9,405,553
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	9,405,553
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	9,405,553

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0	0.00%		1
Collecting and Impounding Reservoirs (312)	0	0.00%		2
Lake, River and Other Intakes (313)	0	0.00%		3
Wells and Springs (314)	348,169	2.90%	32,164	4
Infiltration Galleries and Tunnels (315)	0	0.00%		5
Supply Mains (316)	0	0.00%		6
Other Water Source Plant (317)	0	0.00%		7
Total Source of Supply Plant	348,169		32,164	
PUMPING PLANT				
Structures and Improvements (321)	442,372	3.20%	62,919	8
Boiler Plant Equipment (322)	0	0.00%		9
Other Power Production Equipment (323)	0	0.00%		10
Steam Pumping Equipment (324)	0	0.00%		11
Electric Pumping Equipment (325)	330,715	4.40%	23,202	12
Diesel Pumping Equipment (326)	0	0.00%		13
Hydraulic Pumping Equipment (327)	0	0.00%		14
Other Pumping Equipment (328)	43,199	4.40%	6,342	15
Total Pumping Plant	816,286		92,463	
WATER TREATMENT PLANT				
Structures and Improvements (331)	0	0.00%		16
Water Treatment Equipment (332)	116,587	3.30%	16,261	17
Total Water Treatment Plant	116,587		16,261	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0	0.00%		18
Distribution Reservoirs and Standpipes (342)	219,984	1.90%	31,349	19
Transmission and Distribution Mains (343)	1,000,398	1.30%	85,286	20
Fire Mains (344)	0	0.00%		21
Services (345)	276,730	2.90%	45,373	22
Meters (346)	441,043	5.50%	97,237	23
Hydrants (348)	142,774	2.20%	18,698	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314					380,333	4
315					0	5
316					0	6
317					0	7
	0	0	0	0	380,333	
321					505,291	8
322					0	9
323					0	10
324					0	11
325					353,917	12
326					0	13
327					0	14
328	450				49,091	15
	450	0	0	0	908,299	
331					0	16
332					132,848	17
	0	0	0	0	132,848	
341					0	18
342					251,333	19
343	30,776	11,022	3,628	11,484	1,058,998	20
344					0	21
345	6,148	1,370		3,694	318,279	22
346	55,094		4,467		487,653	23
348	10,422	6,550		1,151	145,651	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	0	0.00%		25
Total Transmission and Distribution Plant	<u>2,080,929</u>		<u>277,943</u>	
GENERAL PLANT				
Structures and Improvements (390)	84,755	2.90%	6,648	26
Office Furniture and Equipment (391)	25,139	5.80%	4,073	27
Computer Equipment (391.1)	177,068	26.70%	29,449	28
Transportation Equipment (392)	127,664	13.30%	30,345	29
Stores Equipment (393)	2,703	5.80%	216	30
Tools, Shop and Garage Equipment (394)	89,230	5.80%	8,126	31
Laboratory Equipment (395)	16,322	5.80%	1,800	32
Power Operated Equipment (396)	34,463	7.50%	5,730	33
Communication Equipment (397)	17,015	15.00%		34
SCADA Equipment (397.1)	0	0.00%		35
Miscellaneous Equipment (398)	0	0.00%		36
Other Tangible Property (399)	0	0.00%		37
Total General Plant	<u>574,359</u>		<u>86,387</u>	
Total accum. prov. directly assignable	<u>3,936,330</u>		<u>505,218</u>	
Common Utility Plant Allocated to Water Department	118,547		9,573	38
Total accum. prov. for depreciation	<u><u>4,054,877</u></u>		<u><u>514,791</u></u>	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
349					0	25
	102,440	18,942	8,095	16,329	2,261,914	
390					91,403	26
391	22,206				7,006	27
391.1	19,009				187,508	28
392					158,009	29
393					2,919	30
394					97,356	31
395					18,122	32
396					40,193	33
397					17,015	34
397.1					0	35
398					0	36
399					0	37
	41,215	0	0	0	619,531	
	144,105	18,942	8,095	16,329	4,302,925	
	22,205			(16,329)	89,586	38
	166,310	18,942	8,095	0	4,392,511	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	0			3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	0			6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	0		0	
PUMPING PLANT				
Structures and Improvements (321)	0			8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	0			10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	0			12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	0			15
Total Pumping Plant	0		0	
WATER TREATMENT PLANT				
Structures and Improvements (331)	0			16
Water Treatment Equipment (332)	0			17
Total Water Treatment Plant	0		0	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	0			19
Transmission and Distribution Mains (343)	691,187	1.30%	88,539	20
Fire Mains (344)	0			21
Services (345)	348,696	2.90%	47,657	22
Meters (346)	0			23
Hydrants (348)	177,490	2.20%	20,933	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
317					0 7
	0	0	0	0	0
321					0 8
322					0 9
323					0 10
324					0 11
325					0 12
326					0 13
327					0 14
328					0 15
	0	0	0	0	0
331					0 16
332					0 17
	0	0	0	0	0
341					0 18
342					0 19
343					779,726 20
344					0 21
345					396,353 22
346					0 23
348					198,423 24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)	0		25
Total Transmission and Distribution Plant	1,217,373		157,129
GENERAL PLANT			
Structures and Improvements (390)	0		26
Office Furniture and Equipment (391)	0		27
Computer Equipment (391.1)	0		28
Transportation Equipment (392)	0		29
Stores Equipment (393)	0		30
Tools, Shop and Garage Equipment (394)	0		31
Laboratory Equipment (395)	0		32
Power Operated Equipment (396)	0		33
Communication Equipment (397)	0		34
SCADA Equipment (397.1)	0		35
Miscellaneous Equipment (398)	0		36
Other Tangible Property (399)	0		37
Total General Plant	0		0
Total accum. prov. directly assignable	1,217,373		157,129
Common Utility Plant Allocated to Water Department	0		38
Total accum. prov. for depreciation	1,217,373		157,129

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	0	0	0	0	1,374,502
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	0	0	0	0	1,374,502
					0 38
	0	0	0	0	1,374,502

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			210,163	210,163	1
February			200,438	200,438	2
March			207,774	207,774	3
April			207,250	207,250	4
May			208,395	208,395	5
June			255,602	255,602	6
July			293,851	293,851	7
August			276,702	276,702	8
September			201,334	201,334	9
October			214,108	214,108	10
November			195,166	195,166	11
December			177,175	177,175	12
Total annual pumpage	0	0	2,647,958	2,647,958	
Less: Water sold				2,376,216	13
Volume pumped but not sold				271,742	14
Volume sold as a percent of volume pumped				90%	15
Volume used for water production, water quality and system maintenance				29,513	16
Volume related to equipment/system malfunction				26,275	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				55,788	19
Volume pumped but unaccounted for				215,954	20
Percent of water lost				8%	21
If more than 15%, indicate causes:					22
If more than 15%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				12,198	24
Date of maximum: 7/14/2005					25
Cause of maximum:					26
Sprinkling					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,557	27
Date of minimum: 12/26/2005					28
Total KWH used for pumping for the year				3,069,947	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
AIRPORT WELLFIELD	10	90	156	5,184,000	Yes	1
IVERSON PARK	4	53	26	2,160,000	Yes	2
IVERSON PARK	5	73	16	2,016,000	Yes	3
AIRPORT WELLFIELD	6	90	19	3,024,000	Yes	4
AIRPORT WELLFIELD	7	85	19	2,880,000	Yes	5
AIRPORT WELLFIELD	8	85	19	2,592,000	Yes	6
AIRPORT WELLFIELD	9	81	19	1,584,000	Yes	7

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	TER STATION LARGE PUMP	TER STATION SMALL PUMP	WELL #10 PUMP #1	1
Location	GEORGIA STREET	GEORGIA STREET	AIRPORT WELLFIELD	2
Purpose	B	B	P	3
Destination	R	R	D	4
Pump Manufacturer	FAIRBANKS-MORSE	FAIRBANKS-MORSE	FAIRBANKS-MORSE	5
Year Installed	1969	2001	1995	6
Type	CENTRIFUGAL	CENTRIFUGAL	OTHER	7
Actual Capacity (gpm)	4,860	2,250	2,100	8
Pump Motor or Standby Engine Mfr	WESTINGHOUSE	TOSHIBA	U S MOTORS	9 10
Year Installed	1969	2004	1995	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	300	75	150	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #10 PUMP #2	WELL #4	WELL #5	14
Location	AIRPORT WELLFIELD	IVERSON PARK	IVERSON PARK	15
Purpose	P	P	P	16
Destination	D	D	D	17
Pump Manufacturer	FAIRBANKS-MORSE	GOULDS 14RJMC	BYRON-JACKSON	18
Year Installed	1995	2000	1966	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	2,100	1,500	1,410	21
Pump Motor or Standby Engine Mfr	U S MOTORS	U.S. ELECTRIC	WESTINGHOUSE	22 23
Year Installed	1995	2000	1966	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	150	40	125	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #6	WELL #7	WELL #8	1
Location	AIRPORT WELLFIELD	AIRPORT WELLFIELD	AIRPORT WELLFIELD	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	PEERLESS	PEERLESS	PEERLESS	5
Year Installed	1969	1969	1969	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	2,100	2,100	2,100	8
Pump Motor or Standby Engine Mfr	U S ELECTRIC	U S ELECTRIC	U S ELECTRIC	10
Year Installed	1969	1969	1969	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	300	300	300	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #9			14
Location	AIRPORT WELLFIELD			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	PEERLESS			18
Year Installed	1969			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	1,200			21
Pump Motor or Standby Engine Mfr	U S ELECTRIC			23
Year Installed	1969			24
Type	OTHER			25
Horsepower	300			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	BOOSTER STATION	ELEVATED TANK #1	ELEVATED TANK #2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	ET	3
Year constructed	1968	1956	2004	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	32	162	179	6
Total capacity in gallons (actual)	2,250,000	1,000,000	750,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	18.0000	18.0000	18.0000	12
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	13
Is water fluoridated (yes, no)?	Y	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	11,201	0	152	0	11,049	1
P	D	2.000	404	0	0	0	404	2
M	D	3.000	824	0	0	0	824	3
M	D	4.000	5,358	0	362	0	4,996	4
M	D	6.000	230,530	134	1,395	0	229,269	5
P	D	6.000	531		0	0	531	6
M	D	8.000	171,770	11,948	68	0	183,650	7
P	D	8.000	5,232		0	0	5,232	8
M	D	10.000	30,874	0	0	0	30,874	9
P	D	10.000	39	0	0	0	39	10
M	D	12.000	172,895	1,109	0	0	174,004	11
M	D	14.000	52	0	0	0	52	12
M	D	16.000	30,524	0	0	0	30,524	13
P	D	16.000	1,390	0	0	0	1,390	14
M	D	18.000	2,790	0	0	0	2,790	15
M	D	20.000	375	0	0	0	375	16
M	T	24.000	9,880	0	0	0	9,880	17
M	T	30.000	9,824	0	0	0	9,824	18
M	T	42.000	60	0	0	0	60	19
Total Within Municipality			684,553	13,191	1,977	0	695,767	
M	D	8.000	28,854	0	0	0	28,854	20
M	D	10.000	1,300	0	0	0	1,300	21
M	D	12.000	18,767	0	0	0	18,767	22
M	D	16.000	3,507	0	0	0	3,507	23
M	T	16.000	2,800	0	0	0	2,800	24
M	T	24.000	5,206	0	0	0	5,206	25
M	T	30.000	1,500	0	0	0	1,500	26
Total Outside of Municipality			61,934	0	0	0	61,934	
Total Utility			746,487	13,191	1,977	0	757,701	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	1.000	62	0	0	0	62		1
M	1.000	220	0	0	0	220	135	2
M	1.250	311	0	2	0	309		3
M	1.500	2	0	0	0	2		4
M	2.000	3,089	82	15	0	3,156	57	5
P	2.000	2,035	0	0	0	2,035		6
M	3.000	7	0	0	0	7	5	7
M	4.000	99	1	0	0	100	3	8
M	6.000	94	3	0	0	97	1	9
M	8.000	50	2	0	0	52		10
P	10.000	1	0	0	0	1		11
M	10.000	13	0	0	0	13		12
M	12.000	2	0	0	0	2		13
M	16.000	1	0	0	0	1		14
Total Utility		5,986	88	17	0	6,057	201	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	7,615	60	161	(400)	7,114	286	1
0.750	1,030	100	16	(13)	1,101	37	2
1.000	591	24	31	(2)	582	44	3
1.500	1	0	0	0	1	0	4
2.000	227	13	1	(4)	235	2	5
3.000	77	0	0	(1)	76	40	6
4.000	33	2	1	2	36	10	7
6.000	2	0	0	0	2	2	8
8.000	2	0	0	0	2	2	9
Total:	9,578	199	210	(418)	9,149	423	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	6,226	438	8	19	3	420	7,114	1
0.750	802	128	1	7	0	163	1,101	2
1.000	147	360	5	28	0	42	582	3
1.500	0	1	0	0	0	0	1	4
2.000	5	168	7	48	0	7	235	5
3.000	0	28	3	34	5	6	76	6
4.000	0	14	6	13	0	3	36	7
6.000	0	1	1	0	0	0	2	8
8.000	0	0	2	0	0	0	2	9
Total:	7,180	1,138	33	149	8	641	9,149	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	97				97	1
Within Municipality	962	22	2		982	2
Total Fire Hydrants	1,059	22	2	0	1,079	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	1,079
Number of distribution system valves end of year:	2,186
Number of distribution valves operated during year:	656

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$10,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

Account 614 - Increase mainly due to costs incurred for the rehab of Well #4 and video inspections of wells.

Account 665 - Nothing unusual noted in 2005; simply more miscellaneous expenses.

Account 676 - Balance includes a large adjustment to inventory at year end to account for the use of meter parts.

Account 677 - Current year expense is high due to \$20,000 of hydrant painting.

Account 921 - Increase due to \$11,250 of annual software maintenance and contract charges.

Account 930 - More personnel attended out of state conferences and seminars in 2005.

Property Tax Equivalent (Water) (Page W-07)

If Materials and Supplies Total for this schedule does not match the Water utility Prior Year amount on the Materials and Supplies schedule, please explain.

The total amount of materials and supplies matches to prior year total materials and supplies on schedule F-12.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Balance First of Year, Account 300 (or 300.1), is nonzero, please explain.

The amount allocated to common plant as of 1/1/05 is for 1/2 of the administration building and office furniture approved by the PSC when the building was constructed. It has been this way since 1994.

If Retirements, Account 300 (or 300.1), is nonzero, please explain.

The \$22,205 represents half of the 2005 retirements of the Administration Building office equipment. As noted above, half of the Administration Building and its office equipment is recorded in Account 300.

Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality-- (Page W-12)

If Adjustments for any account are nonzero, please explain.

The \$11,484, \$3,694 and \$1,151 adjustments are to reclassify prior year depreciation on Completed Construction not Classified.

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water main additions were financed by both utility and developer contributions.

Water Services (Page W-22)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Water service additions were financed by both utility and developer contributions.

Meters (Page W-23)

Explain all reported adjustments.

The large adjustments to all meter classes is primarily due to the retirement numbers listed in the 2004 annual report. The meters were still on-site at the utility and were counted as in-stock but also were included in the retirement column.

Explain program for replacing or testing meters 1" or smaller.

The number of meters tested has been low the past few years due to the fact that the utility exchanged a large portion of the meters through the new AMR project. The utility was in the process of finishing the AMR project which required a lot of staff time. The utility will start again in 2006 with exchanging and testing meters 10 years old in the system.

If 2-inch or greater meters are reported as residential, please explain.

The 2" residential meters are for large homes that also sprinkle their yards through these meters.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
