



3015 (02-02-05)

ANNUAL REPORT

OF

Name: PITTSVILLE MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 100
PITTSVILLE, WI 54466

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I CHARLENE ORGEL of
(Person responsible for accounts)

Pittsville Municipal Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/31/2006
(Date)

CITY CLERK
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PITTSVILLE MUNICIPAL WATER UTILITY

Utility Address: P.O. BOX 100
PITTSVILLE, WI 54466

When was utility organized? 12/31/1959

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: CHARLENE ORGEL
Title: CLERK/TREASURER

Office Address:
P.O. BOX 100
PITTSVILLE, WI 54466

Telephone: (715) 884 - 2422

Fax Number: EXT

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MICHAEL L FOTH
Title: PARTNER

Office Address: HAWKINS, ASH, BAPTIE & COMPANY
101 W 29TH ST
P.O. BOX 840
MARSHFIELD, WI 54449

Telephone: (715) 387 - 1131

Fax Number: (715) 384 - 3463

E-mail Address: mfoth@habco.com

President, chairman, or head of utility commission/board or committee:

Name: JOHN BECKER
Title: COMMISSION CHAIR

Office Address:
P.O. BOX 100
PITTSVILLE, WI 54466

Telephone: (715) 884 - 2422

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MICHAEL L FOTH

Title: PARTNER

Office Address: HAWKINS, ASH, BAPTIE & COMPANY

101 W 29TH ST

P.O. BOX 840

MARSHFIELD, WI 54449

Telephone: (715) 387 - 1131

Fax Number: (715) 384 - 3463

E-mail Address: mfoth@habco.com

Date of most recent audit report: 2/3/2006

Period covered by most recent audit: 2005

Names and titles of utility management including manager or superintendent:

Name: PAUL VELDMAN

Title: DIRECTOR OF PUBLIC WORKS

Office Address:

P.O. BOX 100

PITTSVILLE, WI 54466

Telephone: (715) 884 - 2422

Fax Number:

E-mail Address:

Name of utility commission/committee: UTILITY BOARD

Names of members of utility commission/committee:

JOHN BECKER, COMMISSION CHAIRMAN

DAVID LYONS

JEROLD MASEPHOL

PATRICK SCHMIDT

ROLAND SHERWOOD

DENNIS TURNQUIST

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	175,598	151,209	1
Operating Expenses:			
Operation and Maintenance Expense (401)	113,162	83,821	2
Depreciation Expense (403)	46,486	45,210	3
Amortization Expense (404)	0	0	4
Taxes (408)	3,160	4,025	5
Total Operating Expenses	162,808	133,056	
Net Operating Income	12,790	18,153	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	12,790	18,153	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	6,958	1,986	9
Miscellaneous Nonoperating Income (421)	0	3,731	10
Total Other Income	6,958	5,717	
Total Income	19,748	23,870	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,840)	(5,968)	11
Other Income Deductions (426)	23,315	17,836	12
Total Miscellaneous Income Deductions	17,475	11,868	
Income Before Interest Charges	2,273	12,002	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	14,901	16,729	13
Amortization of Debt Discount and Expense (428)	5,739	410	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	20,640	17,139	
Net Income	(18,367)	(5,137)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	905,278	933,672	19
Balance Transferred from Income (433)	(18,367)	(5,137)	20
Miscellaneous Credits to Surplus (434)	20,032	510,445	21
Miscellaneous Debits to Surplus--Debit (435)	0	551,518	22
Appropriations of Surplus--Debit (436)	0	(17,816)	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	906,943	905,278	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	175,598		175,598	1
Total (Acct. 400):	175,598	0	175,598	
Operation and Maintenance Expense (401):				
Derived	113,162		113,162	2
Total (Acct. 401):	113,162	0	113,162	
Depreciation Expense (403):				
Derived	46,486		46,486	3
Total (Acct. 403):	46,486	0	46,486	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	3,160		3,160	5
Total (Acct. 408):	3,160	0	3,160	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	12,790	0	12,790	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	6,958	0	6,958	10
Total (Acct. 419):	6,958	0	6,958	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	6,958	0	6,958

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,840)	[REDACTED]	(5,840) 13
NONE	0	0	0 14
Total (Acct. 425):	(5,840)	0	(5,840)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	23,315	23,315 15
NONE	0	0	0 16
Total (Acct. 426):	0	23,315	23,315
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,840)	23,315	17,475

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	14,901	[REDACTED]	14,901 17
Total (Acct. 427):	14,901	0	14,901
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	5,739	[REDACTED]	5,739 18
Total (Acct. 428):	5,739	0	5,739
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	20,640	0	20,640
NET INCOME:	4,948	(23,315)	(18,367)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	134,871	770,407	905,278 23
Total (Acct. 216):	134,871	770,407	905,278
Balance Transferred from Income (433):			
Derived	4,948	(23,315)	(18,367) 24
Total (Acct. 433):	4,948	(23,315)	(18,367)
Miscellaneous Credits to Surplus (434):			
MISCELLANEOUS CREDIT TO SURPLUS	20,032	0	20,032 25
Total (Acct. 434):	20,032	0	20,032
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	159,851	747,092	906,943

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	175,598	0	0	0	175,598	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	175,598	0	0	0	175,598	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,767,282	2,668,071	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	532,194	485,032	2
Net Utility Plant	2,235,088	2,183,039	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	31,379	29,378	7
Total Other Property and Investments	31,379	29,378	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	201,104	147,857	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	47,169	38,185	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	5,680	4,321	14
Materials and Supplies (150)	8,664	8,664	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	262,617	199,027	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	5,739	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	5,739	
Total Assets and Other Debits	2,529,084	2,417,183	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,115,565	993,775	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	906,943	905,278	23
Total Proprietary Capital	2,022,508	1,899,053	
LONG-TERM DEBT			
Bonds (221)	312,500	320,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	15,000	20,000	26
Total Long-Term Debt	327,500	340,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)			28
Payables to Municipality (233)	71,462	65,559	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	2,494	1,611	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	73,956	67,170	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	105,120	110,960	36
Total Deferred Credits	105,120	110,960	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,529,084	2,417,183	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,668,071	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,831,458	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	935,824	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,767,282	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	361,758	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	170,436	0	0	0	12
Total Accumulated Provision	532,194	0	0	0	
Net Utility Plant	2,235,088	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	337,911				337,911	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	46,486				46,486	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	411				411	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	46,897	0	0	0	46,897	16
Debits during year						17
Book cost of plant retired	23,050				23,050	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	23,050	0	0	0	23,050	25
Balance end of year (110.1)	361,758	0	0	0	361,758	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.64%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	147,121				147,121	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	23,315				23,315	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	23,315	0	0	0	23,315	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	170,436	0	0	0	170,436	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	8,664	8,664
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	8,664	8,664

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
Unamortized debt discount	5,739	428	0	1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	993,775	1
Changes during year (explain):		
CONTRIBUTED BY MUNICIPALITY	121,790	2
Balance end of year	<u>1,115,565</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER & SEWER REVENUE BOND	03/15/1999	06/01/2018	4.75%	312,500	1
Total Bonds (Account 221):				312,500	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
G. O. NOTES	03/01/1999	03/01/2008	4.50%	15,000	1
Total for Account 224				15,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	3,160	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>3,160</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	3,022	7
PSC Remainder Assessment	138	8
Other (explain):		
NONE		9
Total payments and other debits	<u>3,160</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
215 Revenue Bonds	0			0	1
WATER & SEWER BONDS	1,325	14,146	13,263	2,208	2
Subtotal	1,325	14,146	13,263	2,208	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
1990 State Trust Fund Loan	0			0	4
1992 State Trust Fund Loan	0			0	5
1995 State Trust Fund Loan	0			0	6
G. O. NOTES	286	755	755	286	7
Subtotal	286	755	755	286	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	1,611	14,901	14,018	2,494	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
RESTRICTED CASH	31,379	3
Total (Acct. 125):	31,379	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	47,169	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	47,169	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM MUNICIPALITY	5,680	12
Total (Acct. 145):	5,680	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
DUE TO MUNICIPALITY	71,462	16
Total (Acct. 233):	71,462	
Other Deferred Credits (253):		
Regulatory Liability	105,120	17
NONE		18
Total (Acct. 253):	105,120	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,781,852	0	0	0	1,781,852	1
Materials and Supplies	8,664	0	0	0	8,664	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	349,834	0	0	0	349,834	4
Customer Advances for Construction					0	5
Regulatory Liability	108,040	0	0	0	108,040	6
NONE					0	7
Average Net Rate Base	1,332,642	0	0	0	1,332,642	
Net Operating Income	12,790	0	0	0	12,790	8
Net Operating Income as a percent of						
Average Net Rate Base	0.96%	N/A	N/A	N/A	0.96%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	110,960	0	0	0	110,960	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	5,840	0	0	0	5,840	3
Other (specify):						
NONE					0	4
Balance End of Year	105,120	0	0	0	105,120	

FINANCIAL SECTION FOOTNOTES

Income Statement (Page F-01)

General footnotes

To the City Council
City of Pittsville Water Utility

We have compiled the balance sheets of the City of Pittsville Water Utility as of December 31, 2005 and the related statements of income and earned surplus and supplemental information for the year then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly; do not express an opinion or any other form of assurance on them. We compiled these financial statements from financial statements for the same period that we previously audited as indicated in our report dated February 3, 2006.

These financial statements (including related disclosures) are presented in accordance with the requirements of the Public Service Commission of Wisconsin. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Marshfield, Wisconsin
February 3, 2006

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

Municipality forgives tax equivalent annually. Only allocation of meter depreciation and return on investment in meters is necessary to record.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

#233 - wages, benefits and expenses paid by Municipality for the utility.

#145 - meter costs allocated to sewer utility and other expenses paid for by water utility for sewer utility.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	174,628	149,594	1
Total Sales of Water	174,628	149,594	
Other Operating Revenues			
Forfeited Discounts (470)	0	447	2
Other Water Revenues (474)	970	1,168	3
Total Other Operating Revenues	970	1,615	
Total Operating Revenues	175,598	151,209	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	75,358	55,176	4
General Operating Expenses (680-690)	37,804	28,645	5
Total Operation and Maintenance Expenses	113,162	83,821	
Other Operating Expenses			
Depreciation Expense (403)	46,486	45,210	6
Amortization Expense (404)		0	7
Taxes (408)	3,160	4,025	8
Total Other Operating Expenses	49,646	49,235	
Total Operating Expenses	162,808	133,056	
NET OPERATING INCOME	12,790	18,153	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	1	1	58	2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	1	58	
Metered Sales to General Customers (461)				
Residential	330	10,425	65,373	4
Commercial	49	7,106	21,232	5
Industrial	3	4,891	20,291	6
Total Metered Sales to General Customers (461)	382	22,422	106,896	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		60,918	8
Other Sales to Public Authorities (464)	12	1,639	6,756	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	396	24,062	174,628	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	60,918	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	60,918	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify): NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	970	7
Other (specify): NONE		8
Total Other Water Revenues (474)	970	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	32,498	33,318	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	15,653	10,699	3
Chemicals (630)	8,020	4,883	4
Supplies and Expenses (640)	4,713	3,809	5
Repairs of Water Plant (650)	14,474	2,467	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	75,358	55,176	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	7,005	5,491	8
Office Supplies and Expenses (681)	4,296	5,601	9
Outside Services Employed (682)	17,856	10,908	10
Insurance Expense (684)	2,750	2,750	11
Employees Pensions and Benefits (686)	5,897	3,895	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	37,804	28,645	
Total Operation and Maintenance Expenses	113,162	83,821	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		3,022	3,853	3
PSC Remainder Assessment		138	172	4
Other (specify): NONE			0	5
Total tax expense		3,160	4,025	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Wood				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.190872				3
County tax rate	mills		5.032906				4
Local tax rate	mills		11.581214				5
School tax rate	mills		8.471895				6
Voc. school tax rate	mills		1.568976				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.845863				10
Less: state credit	mills		0.765111				11
Net tax rate	mills		26.080752				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		11.581214				14
Combined School Tax Rate	mills		10.040871				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.622085				17
Total Tax Rate	mills		26.845863				18
Ratio of Local and School Tax to Total	dec.		0.805416				19
Total tax net of state credit	mills		26.080752				20
Net Local and School Tax Rate	mills		21.005852				21
Utility Plant, Jan. 1	\$	2,668,071	2,668,071				22
Materials & Supplies	\$	8,664	8,664				23
Subtotal	\$	2,676,735	2,676,735				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,676,735	2,676,735				26
Assessment Ratio	dec.		0.984800				27
Assessed Value	\$	2,636,049	2,636,049				28
Net Local & School Rate	mills		21.005852				29
Tax Equiv. Computed for Current Year	\$	55,372	55,372				30
Tax Equivalent per 1994 PSC Report	\$	0					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32 33
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	5,252		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	100,443		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	105,695	0	
 PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	369,859		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	103,316		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	473,175	0	
 WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	50,307		23
Total Water Treatment Plant	50,307	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			5,252	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			100,443	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	105,695	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			369,859	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			103,316	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	473,175	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			50,307	23
Total Water Treatment Plant	0	0	50,307	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	449,089		26
Transmission and Distribution Mains (343)	459,535	94,274	27
Fire Mains (344)	0		28
Services (345)	85,087	19,116	29
Meters (346)	31,119	471	30
Hydrants (348)	69,045	8,400	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,093,875	122,261	
GENERAL PLANT			
Land and Land Rights (370)	200		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	317		35
Computer Equipment (372.1)	3,121		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	5,557		38
Other Tangible Property (390)	0		39
Total General Plant	9,195	0	
Total utility plant in service directly assignable	1,732,247	122,261	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,732,247	122,261	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			449,089 26
Transmission and Distribution Mains (343)	20,650		533,159 27
Fire Mains (344)			0 28
Services (345)	1,900		102,303 29
Meters (346)	300		31,290 30
Hydrants (348)	200		77,245 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	23,050	0	1,193,086
GENERAL PLANT			
Land and Land Rights (370)			200 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			317 35
Computer Equipment (372.1)			3,121 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			5,557 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	9,195
Total utility plant in service directly assignable	23,050	0	1,831,458
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	23,050	0	1,831,458

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	109,651		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	109,651	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	381,651		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	65,076		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	446,727	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			109,651 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	109,651
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			381,651 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			65,076 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	446,727
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	301,752		27
Fire Mains (344)	0		28
Services (345)	34,686		29
Meters (346)	0		30
Hydrants (348)	43,008		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	379,446	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	935,824	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	935,824	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			301,752 27
Fire Mains (344)			0 28
Services (345)			34,686 29
Meters (346)			0 30
Hydrants (348)			43,008 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	379,446
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	935,824
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	935,824

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			2,486	2,486	1
February			2,340	2,340	2
March			2,591	2,591	3
April			2,485	2,485	4
May			2,115	2,115	5
June			1,901	1,901	6
July			2,647	2,647	7
August			2,956	2,956	8
September			3,318	3,318	9
October			3,537	3,537	10
November			3,453	3,453	11
December			2,573	2,573	12
Total annual pumpage	0	0	32,402	32,402	
Less: Water sold				24,062	13
Volume pumped but not sold				8,340	14
Volume sold as a percent of volume pumped				74%	15
Volume used for water production, water quality and system maintenance				4,955	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				4,955	19
Volume pumped but unaccounted for				3,385	20
Percent of water lost				10%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				214	24
Date of maximum: 11/10/2005					25
Cause of maximum: refilling water tower					26
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				63	27
Date of minimum: 2/19/2005					28
Total KWH used for pumping for the year				121,825	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL	#3	37	10	40,000	No	1
8400 VEEDUM	#4	353	10	112,000	Yes	2
8320 ELEMENTARY AVE	#5	452	10	112,000	Yes	3
8400 ELEMENTARY AVE	#6	300	10	144,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#3	#4	#5	1
Location	PITTSVILLE	PITTSVILLE	PITTSVILLE	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE NW	RED JACKET	RED JACKET	5
Year Installed	1959	1993	1990	6
Type	CENTRIFUGAL	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	75	100	110	8
Pump Motor or Standby Engine Mfr	GE	RED JACKET	RED JACKET	9 10
Year Installed	1959	1992	1990	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	5	10	10	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1993		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	150		6
Total capacity in gallons (actual)	150,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES		10
Filters, type (gravity, pressure, other, none)	PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	120.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	231	0	0	0	231	1
M	D	3.000	0	0	0	0	0	2
M	D	4.000	1,224	0	0	0	1,224	3
A	D	6.000	0	0	0	0	0	4
M	D	6.000	25,633	2,097	1,900	0	25,830	5
M	D	8.000	8,181	653	0	0	8,834	6
M	D	10.000	10,075	1,900	0	0	11,975	7
M	D	12.000	50	40	0	0	90	8
Total Within Municipality			45,394	4,690	1,900	0	48,184	
Total Utility			45,394	4,690	1,900	0	48,184	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	295	20	18	15	312	17	1
M	1.000	51	1	0	57	109	58	2
M	1.250	2	0	0	0	2		3
M	1.500	2	0	0	0	2		4
M	2.000	6	1	0	5	12	5	5
M	3.000	1	0	0	0	1		6
Total Utility		357	22	18	77	438	80	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	345	6	6	(10)	335	12	1
0.750	5	0	0	0	5	0	2
1.000	4	0	0	3	7	0	3
1.250	2	0	0	0	2	0	4
1.500	4	0	0	0	4	0	5
2.000	4	0	0	0	4	0	6
3.000	2	0	2	3	3	0	7
6.000	1	0	1	1	1	0	8
Total:	367	6	9	(3)	361	12	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	286	34	1	9	0	5	335	1
0.750	0	2	1	2	0	0	5	2
1.000	0	6	0	1	0	0	7	3
1.250	0	1	0	0	0	1	2	4
1.500	0	3	0	0	0	1	4	5
2.000	0	3	0	1	0	0	4	6
3.000	0	0	0	3	0	0	3	7
6.000	0	0	0	1	0	0	1	8
Total:	286	49	2	17	0	7	361	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	67	4		13	84	2
Total Fire Hydrants	67	4	0	13	84	
Flushing Hydrants						
	17		1	(12)	4	3
Total Flushing Hydrants	17	0	1	(12)	4	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	84
Number of distribution system valves end of year:	128
Number of distribution valves operated during year:	75

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

#686 - increased cost of providing benefits such as medical insurance.

#630 - increased costs compared to prior year.

#620 - significant increase in gallons pumped

#682 - well #4 rehabilitation - \$9,944.

#650 - media removal and replacement - \$11,845

Property Tax Equivalent (Water) (Page W-07)

General footnotes

city annually forgives property tax equivalent.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

property tax equivalent is forgiven annually by municipality.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

main additions were contributed by the municipality.

Explain all reported Adjustments.

Water Services (Page W-18)

Explain all reported Adjustments.

In prior years, utility owned services not in use were not appropriately reported. A physical count of services not in use was completed in 2005.

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

service additions were contributed by the municipality.

Meters (Page W-19)

Explain all reported adjustments.

Inventory meters were miscategorized in the past. Also, an error in reporting 3 meters in prior years.

Explain program for replacing or testing meters 1" or smaller.

Will be testing more meters in 2006.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yes.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

If 6-inch or larger meters in commercial, industrial or public authority classifications have not been tested, please explain.

The meter was retired and replaced in 2005.

Hydrants and Distribution System Valves (Page W-20)

Explain all reported Adjustments.

There was a prior error in categorizing hydrants. Twelve hydrants were misreported as flushing hydrants in prior year. One hydrant was ommitted from prior counts.
