



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BELGIUM MUNICIPAL WATER UTILITY

Principal Office: 195 COMMERCE STREET
P.O. BOX 224
BELGIUM, WI 53004

For the Year Ended: DECEMBER 31, 2005

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I LILA MUELLER CMC of
(Person responsible for accounts)

Belgium Municipal Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/31/2006
(Date)

CLERK-TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BELGIUM MUNICIPAL WATER UTILITY**Utility Address:** 195 COMMERCE STREET

P.O. BOX 224

BELGIUM, WI 53004

When was utility organized? 1/1/1969**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS LILA MUELLER CMC**Title:** CLERK-TREASURER**Office Address:**

195 COMMERCE STREET

P.O. BOX 224

BELGIUM, WI 53004

Telephone: (262) 285 - 7931**Fax Number:** (262) 285 - 3479**E-mail Address:** lmueller@village.belgium.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: PENNY WEBER**Title:** CERTIFIED PUBLIC ACCOUNTANT**Office Address:** WEBER, CORSON & PETERSON

2203 SOUTH MEMORIAL PLACE

SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 222**Fax Number:** (920) 457 - 8148 EXT**E-mail Address:** penny@webercorson.com

President, chairman, or head of utility commission/board or committee:

Name: ALFRED R KRICK**Title:** SEWER & WATER COMMITTEE CHAIRMAN**Office Address:**

195 COMMERCE STREET

BELGIUM, WI 53004-0224

Telephone: (262) 285 - 7031**Fax Number:** (262) 285 - 3479**E-mail Address:** akrick@wi.rr.com

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PENNY WEBER

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: WEBER, CORSON & PETERSON
2203 SOUTH MEMORIAL PLACE
SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 222

Fax Number: (920) 457 - 8148

E-mail Address: penny@webercorson.com

Date of most recent audit report: 4/27/2005

Period covered by most recent audit: DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: MR DANIEL E BIRENBAUM

Title: DEPT OF PUBLIC WORKS & WATER SUPT.

Office Address:

195 COMMERCE STREET
P.O. BOX 224
BELGIUM, WI 53004

Telephone: (262) 285 - 7931

Fax Number: (262) 285 - 3479

E-mail Address: belgiumdpw@belgiumpc.com

Name of utility commission/committee: WATER & SEWER COMMITTEE

Names of members of utility commission/committee:

MR NICHOLAS C BAAKE
MR ALFRED R KRICK, CHAIRMAN
MR RONALD WEYKER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	472,848	357,672	1
Operating Expenses:			
Operation and Maintenance Expense (401)	189,690	201,414	2
Depreciation Expense (403)	39,122	32,858	3
Amortization Expense (404)	0	0	4
Taxes (408)	55,287	55,176	5
Total Operating Expenses	284,099	289,448	
Net Operating Income	188,749	68,224	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	188,749	68,224	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	8,419	2,675	9
Miscellaneous Nonoperating Income (421)	0	353,012	10
Total Other Income	8,419	355,687	
Total Income	197,168	423,911	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(13,799)	(13,799)	11
Other Income Deductions (426)	36,661	33,134	12
Total Miscellaneous Income Deductions	22,862	19,335	
Income Before Interest Charges	174,306	404,576	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	19,053	20,721	13
Amortization of Debt Discount and Expense (428)	1,561	901	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	12,106	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	32,720	21,622	
Net Income	141,586	382,954	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,923,195	1,489,296	19
Balance Transferred from Income (433)	141,586	382,954	20
Miscellaneous Credits to Surplus (434)	50,715	50,945	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	2,115,496	1,923,195	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	472,848		472,848	1
Total (Acct. 400):	472,848	0	472,848	
Operation and Maintenance Expense (401):				
Derived	189,690		189,690	2
Total (Acct. 401):	189,690	0	189,690	
Depreciation Expense (403):				
Derived	39,122		39,122	3
Total (Acct. 403):	39,122	0	39,122	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	55,287		55,287	5
Total (Acct. 408):	55,287	0	55,287	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	188,749	0	188,749	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST BEARING ACCOUNTS - 7	8,357	0	8,357	10
SPECIAL ASSESSMENTS	62	0	62	11
Total (Acct. 419):	8,419	0	8,419	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		0	0 12
NONE	0	0	0 13
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	8,419	0	8,419
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(13,799)		(13,799) 14
NONE	0	0	0 15
Total (Acct. 425):	(13,799)	0	(13,799)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		36,661	36,661 16
NONE	0	0	0 17
Total (Acct. 426):	0	36,661	36,661
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(13,799)	36,661	22,862
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	19,053		19,053 18
Total (Acct. 427):	19,053	0	19,053
Amortization of Debt Discount and Expense (428):			
TAXABLE & EXEMPT BOND COSTS, GO NOTE COSTS	1,561		1,561 19
Total (Acct. 428):	1,561	0	1,561
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	12,106		12,106 21
Total (Acct. 430):	12,106	0	12,106
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	32,720	0	32,720
NET INCOME:	178,247	(36,661)	141,586
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	428,335	1,494,860	1,923,195 24
Total (Acct. 216):	428,335	1,494,860	1,923,195
Balance Transferred from Income (433):			
Derived	178,247	(36,661)	141,586 25
Total (Acct. 433):	178,247	(36,661)	141,586
Miscellaneous Credits to Surplus (434):			
TAX EQUIVALENT FORGIVEN	50,715	0	50,715 26
Total (Acct. 434):	50,715	0	50,715
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	657,297	1,458,199	2,115,496

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	472,848	0	0	0	472,848	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	472,848	0	0	0	472,848	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,282,530	3,694,883	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	790,683	715,964	2
Net Utility Plant	3,491,847	2,978,919	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	1,408	2,091	6
Special Funds (125)	535,932	99,609	7
Total Other Property and Investments	537,340	101,700	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	231,079	344,153	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	81,483	77,929	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	22,277	55,532	14
Materials and Supplies (150)	2,707	3,406	15
Prepayments (165)	875	983	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	338,421	482,003	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	17,356	12,016	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	10,026	15,039	20
Total Deferred Debits	27,382	27,055	
Total Assets and Other Debits	4,394,990	3,589,677	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,141,950	843,502	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,115,496	1,923,195	23
Total Proprietary Capital	3,257,446	2,766,697	
LONG-TERM DEBT			
Bonds (221)	389,341	425,565	24
Advances from Municipality (223)	420,000	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	809,341	425,565	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	20,223	25,818	28
Payables to Municipality (233)	35,855	89,670	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	7,484	3,363	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	63,562	118,851	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	264,641	278,564	36
Total Deferred Credits	264,641	278,564	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,394,990	3,589,677	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,694,883	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	2,449,464	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,833,066	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	4,282,530	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	415,816	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	374,867	0	0	0	12
Total Accumulated Provision	790,683	0	0	0	
Net Utility Plant	3,491,847	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	377,758				377,758	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	39,122				39,122	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,656				2,656	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	41,778	0	0	0	41,778	16
Debits during year						17
Book cost of plant retired	3,720				3,720	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	3,720	0	0	0	3,720	25
Balance end of year (110.1)	415,816	0	0	0	415,816	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	338,206				338,206	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	36,661				36,661	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	36,661	0	0	0	36,661	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	374,867	0	0	0	374,867	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	2,707	3,406 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>2,707</u>	<u>3,406</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
EXEMPT REV BONDS 1999	721	428	8,898	1
GO NOTES 2/1/05	660	428	6,241	2
TAXABLE REV BONDS 1999	180	428	2,217	3
Total			17,356	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	843,502	1
Changes during year (explain):		
TIF SHARE OF ELEVATED TANK PROJECT IN 2005	298,448	2
Balance end of year	<u><u>1,141,950</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
TAXABLE REV BONDS-1999	02/01/1999	05/01/2018	6.26%	51,849	1
EXEMPT REV BONDS-1999	02/01/1999	05/01/2018	4.56%	337,492	2
Total Bonds (Account 221):				389,341	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
GO PROMISSORY NOTES DATED 2/1/05	02/01/2005	09/01/2014	3.07%	420,000	1
Total for Account 223				420,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	55,287	2
Charged electric department expense		3
Charged sewer department expense	665	4
Other (explain):		
NONE		5
Total Accruals and other credits	55,952	
Taxes paid during year:		
County, state and local taxes	50,715	6
Social Security taxes	4,855	7
PSC Remainder Assessment	382	8
Other (explain):		
NONE		9
Total payments and other debits	55,952	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
TAXABLE REV BOND-1999	600	3,346	3,409	537	2
EXEMPT REV BOND-1999	2,763	15,707	15,925	2,545	3
Subtotal	3,363	19,053	19,334	3,082	
Advances from Municipality (223)					
420,000 GO PROMISSORY NOTE 2/1/05	0	12,106	7,704	4,402	4
Subtotal	0	12,106	7,704	4,402	
Other long-Term Debt (224)					
NONE	0			0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
	0			0	6
Subtotal	0	0	0	0	
Total	3,363	31,159	27,038	7,484	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
DEFERRED SPECIAL ASSESSMENTS	1,408	2
Total (Acct. 124):	1,408	
Special Funds (125):		
AUTOMATIC HOLDING ACCOUNT	498	3
BOND RESERVE ACCOUNT	6,919	4
TRUCK SINKING FUND	42,010	5
WATER TOWER LEASE ACCOUNT	53,549	6
IMPACT FEE ACCOUNT	153,953	7
CAPITAL PROJECTS FUND	279,003	8
Total (Acct. 125):	535,932	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	81,483	10
Electric		11
Sewer (Regulated)		12
Other (specify):		
NONE		13
Total (Acct. 142):	81,483	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		14
Merchandising, jobbing and contract work		15
Other (specify):		
NONE		16
Total (Acct. 143):	0	
Receivables from Municipality (145):		
WATER IMPACT FEES COLLECTED BY VILLAGE NOT TURNED OVER	14,400	17
50% OF WATER TOWER CONSTRUCTION COSTS DUE FROM TIF	5,636	18
MISCELLANEOUS ITEMS DUE FROM VILLAGE & SEWER DEPT	2,241	19
Total (Acct. 145):	22,277	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Prepayments (165):		
2005 SOFTWARE MAINTENANCE FEES	875	20
Total (Acct. 165):	875	
Extraordinary Property Losses (182):		
NONE		21
Total (Acct. 182):		0
Other Deferred Debits (183):		
PAINT WATER TOWER, AMORT OVER 5 YRS BEG '03 AUTH 4/26/04 PSC	10,026	22
Total (Acct. 183):	10,026	
Payables to Municipality (233):		
WAGES & FRINGES - VILLAGE	24,385	23
11/1 BOND INT PAID BY SEWER	9,244	24
ACCOUNTING FEES DUE VILLAGE	2,129	25
MISCELLANEOUS-SEWER	97	26
Total (Acct. 233):	35,855	
Other Deferred Credits (253):		
Regulatory Liability	248,391	27
WATER HOOKUP FEES NOT RETURNED TO CUSTOMERS	16,250	28
Total (Acct. 253):	264,641	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,146,279	0	0	0	2,146,279	1
Materials and Supplies	3,056	0	0	0	3,056	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	396,787	0	0	0	396,787	4
Customer Advances for Construction					0	5
Regulatory Liability	255,290	0	0	0	255,290	6
NONE					0	7
Average Net Rate Base	1,497,258	0	0	0	1,497,258	
Net Operating Income	188,749	0	0	0	188,749	8
Net Operating Income as a percent of						
Average Net Rate Base	12.61%	N/A	N/A	N/A	12.61%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.6	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	262,190	0	0	0	262,190	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	13,799	0	0	0	13,799	3
Other (specify):						
NONE					0	4
Balance End of Year	248,391	0	0	0	248,391	

FINANCIAL SECTION FOOTNOTES

Capital Paid in by Municipality (Acct. 200) (Page F-13)

General footnotes

An elevated tank was constructed during 2005. The TIF district was responsible for 50% of the costs associated with the project.

Balance Sheet End-of-Year Account Balances (Page F-18)

General footnotes

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

PSC date of authorization 4/26/04

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 145

Value 14,400 done

Value 5,636 done

Miscellaneous village & sewer

Delinquent water accounts put on tax roll 321

Balance 2005 joint operating costs 1,920

Account 233

Value 9,244 done

Value 24,385 done

Miscellaneous village

Accounting fees due village 1,850

Overpayment public fire prot. 279

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	315,784	291,768	1
Total Sales of Water	315,784	291,768	
Other Operating Revenues			
Forfeited Discounts (470)	762	735	2
Other Water Revenues (474)	156,302	65,169	3
Total Other Operating Revenues	157,064	65,904	
Total Operating Revenues	472,848	357,672	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	113,962	129,564	4
General Operating Expenses (680-690)	75,728	71,850	5
Total Operation and Maintenance Expenses	189,690	201,414	
Other Operating Expenses			
Depreciation Expense (403)	39,122	32,858	6
Amortization Expense (404)		0	7
Taxes (408)	55,287	55,176	8
Total Other Operating Expenses	94,409	88,034	
Total Operating Expenses	284,099	289,448	
NET OPERATING INCOME	188,749	68,224	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	665	39,111	129,519	4
Commercial	61	10,221	34,645	5
Industrial	16	19,259	39,313	6
Total Metered Sales to General Customers (461)	742	68,591	203,477	
Private Fire Protection Service (462)	2		1,196	7
Public Fire Protection Service (463)	1		109,085	8
Other Sales to Public Authorities (464)	9	191	2,026	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	754	68,782	315,784	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	109,085	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	109,085	
Forfeited Discounts (470):		
Customer late payment charges	762	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	762	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,739	7
Other (specify):		
LEASE PAYMENTS FOR ANTENNA ON WATER TOWER	25,733	8
WATER IMPACT FEES	127,800	9
OTHER	30	10
Total Other Water Revenues (474)	156,302	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	39,664	37,651	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	19,851	17,119	3
Chemicals (630)	14,300	9,448	4
Supplies and Expenses (640)	11,467	8,516	5
Repairs of Water Plant (650)	25,379	52,873	6
Transportation Expenses (660)	3,301	3,957	7
Total Plant Operation and Maintenance Expenses	113,962	129,564	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	24,843	23,089	8
Office Supplies and Expenses (681)	4,768	6,277	9
Outside Services Employed (682)	10,434	14,081	10
Insurance Expense (684)	11,639	10,765	11
Employees Pensions and Benefits (686)	21,988	16,603	12
Regulatory Commission Expenses (688)		210	13
Miscellaneous General Expenses (689)	2,056	825	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	75,728	71,850	
Total Operation and Maintenance Expenses	189,690	201,414	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		50,715	50,945	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		665	686	2
Net property tax equivalent		50,050	50,259	
Social Security		4,855	4,576	3
PSC Remainder Assessment		382	341	4
Other (specify): NONE			0	5
Total tax expense		55,287	55,176	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Ozaukee				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.213180				3
County tax rate	mills		2.327280				4
Local tax rate	mills		5.264260				5
School tax rate	mills		9.601470				6
Voc. school tax rate	mills		1.769610				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.175800				10
Less: state credit	mills		1.211100				11
Net tax rate	mills		17.964700				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.264260				14
Combined School Tax Rate	mills		11.371080				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.635340				17
Total Tax Rate	mills		19.175800				18
Ratio of Local and School Tax to Total	dec.		0.867517				19
Total tax net of state credit	mills		17.964700				20
Net Local and School Tax Rate	mills		15.584690				21
Utility Plant, Jan. 1	\$	3,694,883	3,694,883				22
Materials & Supplies	\$	3,406	3,406				23
Subtotal	\$	3,698,289	3,698,289				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,698,289	3,698,289				26
Assessment Ratio	dec.		0.879912				27
Assessed Value	\$	3,254,169	3,254,169				28
Net Local & School Rate	mills		15.584690				29
Tax Equiv. Computed for Current Year	\$	50,715	50,715				30
Tax Equivalent per 1994 PSC Report	\$	30,792					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	50,715					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	500		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	500	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	53,862		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	160,155		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	214,017	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	402,504		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	147,393	5,168	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	7,808		20
Total Pumping Plant	557,705	5,168	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	24,730		23
Total Water Treatment Plant	24,730	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			500	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	500	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			53,862	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			160,155	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	214,017	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			402,504	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		4,700	157,261	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			7,808	20
Total Pumping Plant	0	4,700	567,573	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			24,730	23
Total Water Treatment Plant	0	0	24,730	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	3,000		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	119,452	573,467	26
Transmission and Distribution Mains (343)	625,534	7,609	27
Fire Mains (344)	0		28
Services (345)	36,296		29
Meters (346)	96,932	7,769	30
Hydrants (348)	55,970	2,286	31
Other Transmission and Distribution Plant (349)	17,089		32
Total Transmission and Distribution Plant	954,273	591,131	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	1,359		34
Office Furniture and Equipment (372)	9,618		35
Computer Equipment (372.1)	39,559		36
Transportation Equipment (373)	1,613		37
Other General Equipment (379)	39,720	13,791	38
Other Tangible Property (390)	0		39
Total General Plant	91,869	13,791	
Total utility plant in service directly assignable	1,843,094	610,090	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,843,094	610,090	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			3,000 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			692,919 26
Transmission and Distribution Mains (343)			633,143 27
Fire Mains (344)			0 28
Services (345)			36,296 29
Meters (346)	3,720	(4,700)	96,281 30
Hydrants (348)			58,256 31
Other Transmission and Distribution Plant (349)			17,089 32
Total Transmission and Distribution Plant	3,720	(4,700)	1,536,984
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			1,359 34
Office Furniture and Equipment (372)			9,618 35
Computer Equipment (372.1)			39,559 36
Transportation Equipment (373)			1,613 37
Other General Equipment (379)			53,511 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	105,660
Total utility plant in service directly assignable	3,720	0	2,449,464
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	3,720	0	2,449,464

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,358,558		27
Fire Mains (344)	0		28
Services (345)	283,095		29
Meters (346)	0		30
Hydrants (348)	191,413		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,833,066	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,833,066	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,833,066	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			1,358,558 27
Fire Mains (344)			0 28
Services (345)			283,095 29
Meters (346)			0 30
Hydrants (348)			191,413 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,833,066
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,833,066
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,833,066

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			4,883	4,883	1
February			5,254	5,254	2
March			5,470	5,470	3
April			5,984	5,984	4
May			7,847	7,847	5
June			8,188	8,188	6
July			12,364	12,364	7
August			12,341	12,341	8
September			14,990	14,990	9
October			10,899	10,899	10
November			11,516	11,516	11
December			4,768	4,768	12
Total annual pumpage	0	0	104,504	104,504	
Less: Water sold				68,782	13
Volume pumped but not sold				35,722	14
Volume sold as a percent of volume pumped				66%	15
Volume used for water production, water quality and system maintenance				300	16
Volume related to equipment/system malfunction				16,500	17
Non-utility volume NOT included in water sales				200	18
Total volume not sold but accounted for				17,000	19
Volume pumped but unaccounted for				18,722	20
Percent of water lost				18%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				651	24
Date of maximum: 9/21/2005					25
Cause of maximum:					26
Canning factory in operation					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				78	27
Date of minimum: 12/2/2005					28
Total KWH used for pumping for the year				178,701	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL 1 - 651 PARK STREET	1	321	15	936,000	Yes	1
WELL 2 - 1105 MAIN STREET	2	200	12	840,000	Yes	2
WELL 3 - 202 SOUTH MIDDLE ROAD	3	420	12	576,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER 1	BOOSTER 2	WELL 1	1
Location	651 PARK STREET	1105 MAIN STREET	651 PARK STREET	2
Purpose	B	B	P	3
Destination	D	D	R	4
Pump Manufacturer	AMERICAN TURBINE	LAYNE NORTHWEST	GOULDS	5
Year Installed	1990	1975	2004	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	500	650	8
Pump Motor or Standby Engine Mfr	US MOTOR	WESTINGHOUSE	US MOTOR	10
Year Installed	1970	1975	1970	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	40	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL 2	WELL 3		14
Location	1105 MAIN STREET	202 SOUTH MIDDLE ROAD		15
Purpose	P	P		16
Destination	R	D		17
Pump Manufacturer	AMERICAN TURBINE	GOULDS		18
Year Installed	1989	2001		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	800	500		21
Pump Motor or Standby Engine Mfr	US MOTOR	US MOTOR		23
Year Installed	1975	2001		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	20	60		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	1
Identification number or name	TOWER #1A	TOWER #2A	WELL #1	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	R	3
Year constructed	1969	2005	1970	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	140	134	0	6
Total capacity in gallons (actual)	75,000	300,000	60,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)			LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)			WELLHOUSE	10
Filters, type (gravity, pressure, other, none)			NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			0.9360	12
Is a corrosion control chemical used (yes, no)?	N	N	Y	13
Is water fluoridated (yes, no)?	N	N	N	14

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	WELL #2	WELL #3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R			3
Year constructed	1975			4
Primary material (earthen, steel, concrete, other)	CONCRETE			5
Elevation difference in feet (See Headnote 3.)	0			6
Total capacity in gallons (actual)	100,000			7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.8400	0.8400		12
Is a corrosion control chemical used (yes, no)?	Y	Y		13
Is water fluoridated (yes, no)?	N	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	6.000	13,648	0	0	0	13,648	1
P	D	6.000	2,240	0	0	0	2,240	2
A	D	8.000	11,783	0	0	0	11,783	3
P	D	8.000	29,491	0	0	0	29,491	4
P	D	10.000	8,139	0	0	0	8,139	5
P	D	12.000	13,134	102	0	0	13,236	6
Total Within Municipality			78,435	102	0	0	78,537	
Total Utility			78,435	102	0	0	78,537	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	187	0	0	0	187		1
M	1.000	269	0	0	0	269	3	2
P	1.000	259	0	0	0	259	67	3
M	1.250	3	0	0	0	3		4
P	1.250	6	0	0	0	6		5
M	1.500	5	0	0	0	5	3	6
P	1.500	1	0	0	0	1		7
M	2.000	12	0	0	0	12	3	8
P	2.000	5	0	0	0	5	2	9
P	4.000	4	0	0	0	4		10
P	6.000	4	0	0	0	4	1	11
A	6.000	2	0	0	0	2	2	12
P	8.000	1	0	0	0	1	1	13
Total Utility		758	0	0	0	758	82	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	749	54	11	0	792	11	1
0.750	52	0	2	0	50	2	2
1.000	23	0	0	0	23	0	3
1.500	7	1	0	0	8	0	4
2.000	6	0	0	0	6	0	5
3.000	2	0	0	0	2	0	6
4.000	1	0	0	0	1	0	7
6.000	3	0	1	(2)	0	0	8
8.000	2	0	1	(1)	0	0	9
Total:	845	55	15	(3)	882	13	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	689	18	4	1	0	80	792	1
0.750	19	20	5	2	0	4	50	2
1.000	1	15	5	2	0	0	23	3
1.500	0	4	1	2	0	1	8	4
2.000	0	3	2	1	0	0	6	5
3.000	0	0	1	0	1	0	2	6
4.000	0	0	1	0	0	0	1	7
6.000	0	0	0	0	0	0	0	8
8.000	0	0	0	0	0	0	0	9
Total:	709	60	19	8	1	85	882	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	161	1		(2)	160	2
Total Fire Hydrants	161	1	0	(2)	160	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	160
Number of distribution system valves end of year:	289
Number of distribution valves operated during year:	100

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

- Value 127,800 done
 - Value 25,733 done
 - Value 2,739 done
-

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

- Account 630: More chemicals were purchased in 2005
 - Account 640: Annual water testing was done in 2005 \$5,091
 - Account 650: Last payment amortizing the water tower painting of \$25,039 was made in 2004
 - Account 686: Health insurance costs increased
-

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

- Account 342: A water tower was constructed during 2005, construction authorization was received from PSC
- Account 379: Telemetry for water tower \$13,534
- Explosion proof cabinet for gasoline \$257

If Adjustments for any account are nonzero, please explain.

Station meters for wells, size 6" and 8" were previously reported in account 346 meters. During 2005 a 6" and 8" station meter were purchased. The cost for these two meters was added to account 325. The estimated cost of the 6" and 8" station meters that were replaced were removed from account 346. The remaining 2 6" and 1 8" station meters with an estimated cost of \$4,700 were then transferred from account 346 into account 325.

Pumping and Purchased Water Statistics (Page W-12)

General footnotes

The amount shown for volume related to equipment/system malfunction includes the estimated loss of water for two water leaks found when Water Leak Locators surveyed and looked for leaks in the system. Two services were found to have leaks. One service was losing approximately 40,000 gallons a day and had probably been leaking for 3 to 4 years. The other service was losing approximately 20,000 gallons a day. The leaks were located in August of 2005 and have since been repaired. Water main break water loss is also included in this number.

Reservoirs, Standpipes & Water Treatment (Page W-16)

General footnotes

Elevated Tank was constructed and put into service during 2005 - Tower 2A

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Mains added were part of water tower project. Borrowed dollars were used to pay for the project

Meters (Page W-19)

Explain all reported adjustments.

Station meters for the wells were reported in the meter schedule in prior years. This year 2 6" and 1 8" station meter were adjusted out of this schedule. On the Utility plant schedule, there is a dollar adjustment moving the cost of these meters from account 346 to account 325.

Explain program for replacing or testing meters 1" or smaller.

Utility uses Sensus meters. All meters are being changed out to Sensus meters. Program is to change meters every 20 years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes

Hydrants and Distribution System Valves (Page W-20)

General footnotes

The utility personnel did not operate 50% or more of the distribution valves in 2005

Explain all reported Adjustments.

A physical inventory of hydrants was taken during 2005 and all hydrants were tagged. An adjustment of -2 needed to be made.
