



3015 (02-02-05)

ANNUAL REPORT

OF

Name: HAWKINS MUNICIPAL WATER AND SEWER UTILITY

Principal Office: 509 MAIN STREET
P.O. BOX 108
HAWKINS, WI 54530

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: HAWKINS MUNICIPAL WATER AND SEWER UTILITY

Utility Address: 509 MAIN STREET
P.O. BOX 108
HAWKINS, WI 54530

When was utility organized? 1/1/1941

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS JANICE KRINGS
Title: CLERK-TREASURER

Office Address:
509 MAIN STREET
P.O. BOX 108
HAWKINS, WI 54530

Telephone: (715) 585 - 6322

Fax Number: (715) 585 - 2373

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: STEPHEN C. OTTO, C.P.A.
Title: FIELD AUDITOR

Office Address: TRACEY AND THOLE, S.C., C.P.A.'S
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: tractool@presenter.com

President, chairman, or head of utility commission/board or committee:

Name: BRAD SCHANCER
Title: VILLAGE BOARD PRESIDENT

Office Address:
509 MAIN STREET
HAWKINS, WI 54530

Telephone: (715) 585 - 6322

Fax Number: (715) 585 - 2373

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: STEPHEN C. OTTO, C.P.A.

Title: FIELD AUDITOR

Office Address: TRACEY AND THOLE, S.C., C.P.A.'S
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: tractool@pressenter.com

Date of most recent audit report: 1/25/2005

Period covered by most recent audit: 1/1/2004-12/31/2004

Names and titles of utility management including manager or superintendent:

Name: MR CARL HARTMAN

Title: SUPERINTENDENT

Office Address:
509 MAIN STREET
P.O. BOX 108
HAWKINS, WI 54530

Telephone: (715) 585 - 6322

Fax Number: (715) 585 - 2373

E-mail Address:

Name: MS JANICE KRINGS

Title: CLERK-TREASURER

Office Address:
509 MAIN STREET
P.O. BOX 108
HAWKINS, WI 54530

Telephone: (715) 585 - 6322

Fax Number: (715) 585 - 2373

E-mail Address:

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

- MR KYLE AUSTAD, TRUSTEE
 - MR CLIFF BAKER, TRUSTEE
 - MR BRAD SCHANCER, PRESIDENT
 - MR DOUG VANDOORN, TRUSTEE
 - MS MARY JO VOLLENDORF, TRUSTEE
-

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 7/1/1958

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation

IDENTIFICATION AND OWNERSHIP

of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	38,102	34,764	1
Operating Expenses:			
Operation and Maintenance Expense (401)	28,771	22,694	2
Depreciation Expense (403)	6,763	5,658	3
Amortization Expense (404)	0	0	4
Taxes (408)	9,366	9,388	5
Total Operating Expenses	44,900	37,740	
Net Operating Income	(6,798)	(2,976)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(6,798)	(2,976)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,943	1,158	9
Miscellaneous Nonoperating Income (421)	(11,465)	(10,663)	10
Total Other Income	(8,522)	(9,505)	
Total Income	(15,320)	(12,481)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(3,034)	(3,034)	11
Other Income Deductions (426)	3,741	3,297	12
Total Miscellaneous Income Deductions	707	263	
Income Before Interest Charges	(16,027)	(12,744)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	1,348	2,149	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	1,348	2,149	
Net Income	(17,375)	(14,893)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	867,098	881,991	19
Balance Transferred from Income (433)	(17,375)	(14,893)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	849,723	867,098	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	38,102		38,102	1
Total (Acct. 400):	38,102	0	38,102	
Operation and Maintenance Expense (401):				
Derived	28,771		28,771	2
Total (Acct. 401):	28,771	0	28,771	
Depreciation Expense (403):				
Derived	6,763		6,763	3
Total (Acct. 403):	6,763	0	6,763	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	9,366		9,366	5
Total (Acct. 408):	9,366	0	9,366	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(6,798)	0	(6,798)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
OPERATING CASH AND INVESTMENTS	165	0	165	10
REPLACEMENT FUND CASH AND INVESTMENTS	2,778	0	2,778	11
Total (Acct. 419):	2,943	0	2,943	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	█	1,938	1,938 12
NON REGULATED SEWER DEPARTMENT LOSS	(13,403)	0	(13,403) 13
Total (Acct. 421):	(13,403)	1,938	(11,465)
TOTAL OTHER INCOME:	(10,460)	1,938	(8,522)

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(3,034)	█	(3,034) 14
NONE	0	0	0 15
Total (Acct. 425):	(3,034)	0	(3,034)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	█	3,741	3,741 16
NONE	0	0	0 17
Total (Acct. 426):	0	3,741	3,741
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(3,034)	3,741	707

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	1,348	█	1,348 18
Total (Acct. 427):	1,348	0	1,348
Amortization of Debt Discount and Expense (428):			
NONE	0	█	0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	█	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	█	0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	█	0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	1,348	0	1,348
NET INCOME:	(15,572)	(1,803)	(17,375)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	769,813	97,285	867,098 24
Total (Acct. 216):	769,813	97,285	867,098
Balance Transferred from Income (433):			
Derived	(15,572)	(1,803)	(17,375) 25
Total (Acct. 433):	(15,572)	(1,803)	(17,375)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	754,241	95,482	849,723

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	38,102	0	0	0	38,102	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0				0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0				0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0				0	6
Revenues subject to Wisconsin Remainder Assessment	38,102	0	0	0	38,102	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	501,647	492,672	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	159,519	148,597	2
Net Utility Plant	342,128	344,075	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	1,290,853	1,289,585	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	556,569	522,845	4
Net Nonutility Property	734,284	766,740	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	74,978	92,200	7
Total Other Property and Investments	809,262	858,940	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	31,394	34,652	8
Temporary Cash Investments (132)	0		9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	7,278	5,641	11
Other Accounts Receivable (143)	11,844	14,526	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	5,112	1,213	15
Prepayments (165)	376	0	16
Other Current and Accrued Assets (170)	0		17
Total Current and Accrued Assets	56,004	56,032	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	15,162	0	20
Total Deferred Debits	15,162	0	
Total Assets and Other Debits	1,222,556	1,259,047	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	275,495	275,495	21
Appropriated Earned Surplus (215)	0		22
Unappropriated Earned Surplus (216)	849,723	867,098	23
Total Proprietary Capital	1,125,218	1,142,593	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	16,751	32,590	26
Total Long-Term Debt	16,751	32,590	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,630	1,383	28
Payables to Municipality (233)	23,588	23,552	29
Customer Deposits (235)	0		30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	768	1,294	32
Other Current and Accrued Liabilities (238)	0		33
Total Current and Accrued Liabilities	25,986	26,229	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0		35
Other Deferred Credits (253)	54,601	57,635	36
Total Deferred Credits	54,601	57,635	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0		37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,222,556	1,259,047	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	492,672	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	334,570	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	167,077	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	501,647	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	87,924	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	71,595	0	0	0	12
Total Accumulated Provision	159,519	0	0	0	
Net Utility Plant	342,128	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	80,743				80,743	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	6,763				6,763	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	496				496	6
Accruals charged other						7
accounts (specify):						8
None					0	9
Salvage	234				234	10
Other credits (specify):						11
None					0	12
					0	13
					0	14
					0	15
Total credits	7,493	0	0	0	7,493	16
Debits during year						17
Book cost of plant retired	312				312	18
Cost of removal	0				0	19
Other debits (specify):						20
None					0	21
					0	22
					0	23
					0	24
Total debits	312	0	0	0	312	25
Balance end of year (110.1)	87,924	0	0	0	87,924	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	67,854				67,854	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	3,741				3,741	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	0				0	6
Accruals charged other						7
accounts (specify):						8
None					0	9
Salvage	0				0	10
Other credits (specify):						11
None					0	12
					0	13
					0	14
					0	15
Total credits	3,741	0	0	0	3,741	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
None					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	71,595	0	0	0	71,595	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	1,289,083	1,268		1,290,351	1
Other (specify):					
LAND FOR RETIRED PUMPHOUSE	502			502	2
Total Nonutility Property (121)	1,289,585	1,268	0	1,290,853	
Less accum. prov. depr. & amort. (122)	522,845	33,724		556,569	3
Net Nonutility Property	766,740	(32,456)	0	734,284	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	3,747	1,022
Sewer utility	1,365	191
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	5,112	1,213

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	275,495	1
Changes during year (explain):		
NONE	0	2
Balance end of year	<u><u>275,495</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
General Obligation Notes	04/23/1997	03/15/2006	5.75%	16,751	1
Total for Account 224				16,751	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	9,366	2
Charged electric department expense		3
Charged sewer department expense	840	4
Other (explain):		
CHARGED TO WATER PLANT	88	5
CHARGED TO NONREGULATED SEWER PLANT	56	6
Total Accruals and other credits	10,350	
Taxes paid during year:		
County, state and local taxes	8,722	7
Social Security taxes	1,597	8
PSC Remainder Assessment	31	9
Other (explain):		
NONE		10
Total payments and other debits	10,350	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
GENERAL OBLIGATION NOTES	1,294	1,348	1,874	768	3
Subtotal	1,294	1,348	1,874	768	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	1,294	1,348	1,874	768	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
PLANT REPLACEMENT ACCOUNT	74,978	3
Total (Acct. 125):	74,978	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	7,278	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	7,278	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	11,134	9
Merchandising, jobbing and contract work		10
Other (specify):		
SERVICE INSTALLATION	710	11
Total (Acct. 143):	11,844	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
PREPAID LABORATORY ENROLLEMENT	376	13
Total (Acct. 165):	376	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
DEFERRED WELL REHABILITATION COSTS (AUTHORIZED 2/7/06)	15,162	15
Total (Acct. 183):	15,162	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
UNPAID BALANCE OF OPERATIONAL COSTS PAID BY THE GENERAL FUND	23,588	16
Total (Acct. 233):	23,588	
Other Deferred Credits (253):		
Regulatory Liability	54,601	17
NONE		18
Total (Acct. 253):	54,601	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	331,051	0	0	0	331,051	1
Materials and Supplies	2,384	0	0	0	2,384	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	84,333	0	0	0	84,333	4
Customer Advances for Construction					0	5
Regulatory Liability	56,118	0	0	0	56,118	6
NONE					0	7
Average Net Rate Base	192,984	0	0	0	192,984	
Net Operating Income	(6,798)	0	0	0	(6,798)	8
Net Operating Income as a percent of						
Average Net Rate Base	-3.52%	N/A	N/A	N/A	-3.52%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.3	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	57,635	0	0	0	57,635	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	3,034	0	0	0	3,034	3
Other (specify):						
NONE					0	4
Balance End of Year	54,601	0	0	0	54,601	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

Date of authorization for amortization of other deferred debits was received on February 7, 2006.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The amount in A/C #233 Payable to Municipality includes the unpaid balance of operational cost paid by the general fund. Items in the amount include salaries, fringe benefits, utility share of insurance, and transportation costs.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	37,643	34,193	1
Total Sales of Water	37,643	34,193	
Other Operating Revenues			
Forfeited Discounts (470)	93	0	2
Other Water Revenues (474)	366	571	3
Total Other Operating Revenues	459	571	
Total Operating Revenues	38,102	34,764	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	18,299	13,171	4
General Operating Expenses (680-690)	10,472	9,523	5
Total Operation and Maintenance Expenses	28,771	22,694	
Other Operating Expenses			
Depreciation Expense (403)	6,763	5,658	6
Amortization Expense (404)	0	0	7
Taxes (408)	9,366	9,388	8
Total Other Operating Expenses	16,129	15,046	
Total Operating Expenses	44,900	37,740	
NET OPERATING INCOME	(6,798)	(2,976)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	174	4,988	16,347	4
Commercial	21	730	1,989	5
Industrial	5	2,933	3,999	6
Total Metered Sales to General Customers (461)	200	8,651	22,335	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		13,245	8
Other Sales to Public Authorities (464)	6	648	2,063	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	207	9,299	37,643	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	13,245	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	13,245	
Forfeited Discounts (470):		
Customer late payment charges	93	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	93	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	269	7
Other (specify): MISCELLANEOUSS	97	8
Total Other Water Revenues (474)	366	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	9,153	7,984	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	2,903	3,087	3
Chemicals (630)	703	0	4
Supplies and Expenses (640)	2,571	631	5
Repairs of Water Plant (650)	2,624	1,469	6
Transportation Expenses (660)	345	0	7
Total Plant Operation and Maintenance Expenses	18,299	13,171	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	400	1,842	8
Office Supplies and Expenses (681)	446	414	9
Outside Services Employed (682)	5,495	3,523	10
Insurance Expense (684)	1,172	1,042	11
Employees Pensions and Benefits (686)	2,444	2,476	12
Regulatory Commission Expenses (688)	259	0	13
Miscellaneous General Expenses (689)	256	226	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	10,472	9,523	
Total Operation and Maintenance Expenses	28,771	22,694	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent	N/A	8,722	8,722	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	PER PSC PRESCRIBED METHOD	118	126	2
Net property tax equivalent		8,604	8,596	
Social Security	DIRECT BASED ON PAYROLL	731	752	3
PSC Remainder Assessment	N/A	31	40	4
Other (specify): NONE			0	5
Total tax expense		9,366	9,388	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Rusk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.207237				3
County tax rate	mills		5.186438				4
Local tax rate	mills		1.561928				5
School tax rate	mills		13.173337				6
Voc. school tax rate	mills		1.139794				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.268734				10
Less: state credit	mills		1.788103				11
Net tax rate	mills		19.480631				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		1.561928				14
Combined School Tax Rate	mills		14.313131				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.875059				17
Total Tax Rate	mills		21.268734				18
Ratio of Local and School Tax to Total	dec.		0.746404				19
Total tax net of state credit	mills		19.480631				20
Net Local and School Tax Rate	mills		14.540413				21
Utility Plant, Jan. 1	\$	492,672	492,672				22
Materials & Supplies	\$	1,022	1,022				23
Subtotal	\$	493,694	493,694				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	493,694	493,694				26
Assessment Ratio	dec.		0.905144				27
Assessed Value	\$	446,864	446,864				28
Net Local & School Rate	mills		14.540413				29
Tax Equiv. Computed for Current Year	\$	6,498	6,498				30
Tax Equivalent per 1994 PSC Report	\$	8,722					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	8,722					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	250		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	2,785		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	3,035	0	
PUMPING PLANT			
Land and Land Rights (320)	250		12
Structures and Improvements (321)	28,934		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	21,311		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	5,204		20
Total Pumping Plant	55,699	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			250 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			2,785 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	3,035
PUMPING PLANT			
Land and Land Rights (320)			250 12
Structures and Improvements (321)			28,934 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			21,311 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			5,204 20
Total Pumping Plant	0	0	55,699
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	4,383		26
Transmission and Distribution Mains (343)	198,698		27
Fire Mains (344)	0		28
Services (345)	16,652		29
Meters (346)	17,938	517	30
Hydrants (348)	28,549	6,832	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	266,220	7,349	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	439		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	2,140		38
Other Tangible Property (390)	0		39
Total General Plant	2,579	0	
Total utility plant in service directly assignable	327,533	7,349	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	327,533	7,349	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			4,383 26
Transmission and Distribution Mains (343)			198,698 27
Fire Mains (344)			0 28
Services (345)			16,652 29
Meters (346)	312		18,143 30
Hydrants (348)			35,381 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	312	0	273,257
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			439 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			2,140 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	2,579
Total utility plant in service directly assignable	312	0	334,570
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	312	0	334,570

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	52,042		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	52,042	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	2,514		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	2,514	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			52,042 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	52,042
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			2,514 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	2,514
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	5,953		26
Transmission and Distribution Mains (343)	54,364		27
Fire Mains (344)	0		28
Services (345)	28,191	1,938	29
Meters (346)	0		30
Hydrants (348)	22,075		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	110,583	1,938	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	165,139	1,938	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	165,139	1,938	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			5,953 26
Transmission and Distribution Mains (343)			54,364 27
Fire Mains (344)			0 28
Services (345)			30,129 29
Meters (346)			0 30
Hydrants (348)			22,075 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	112,521
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	167,077
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	167,077

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,234	1,234	1
February			1,053	1,053	2
March			1,147	1,147	3
April			984	984	4
May			1,031	1,031	5
June			1,218	1,218	6
July			970	970	7
August			976	976	8
September			924	924	9
October			843	843	10
November			1,080	1,080	11
December			916	916	12
Total annual pumpage	0	0	12,376	12,376	
Less: Water sold				9,299	13
Volume pumped but not sold				3,077	14
Volume sold as a percent of volume pumped				75%	15
Volume used for water production, water quality and system maintenance				473	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				473	19
Volume pumped but unaccounted for				2,604	20
Percent of water lost				21%	21
If more than 25%, indicate causes: Not Applicable.					22
If more than 25%, state what action has been taken to reduce water loss: Not Applicable.					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				104	24
Date of maximum: 11/4/2005					25
Cause of maximum: Flushing water mains.					26
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				1	27
Date of minimum: 1/10/2005					28
Total KWH used for pumping for the year				34,060	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
ELLICKSON & HAMSTEAD	#1	120	10	35,000	Yes	1
SOUTH ST & COUNTY M	#2	91	12	35,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2		1
Location	ELICKSON & HAMSTEAD SOUNTH ST. & COUNTY M			2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	F-M	LAYNE NORTHWEST		5
Year Installed	1934	1979		6
Type	CENTRIFUGAL	CENTRIFUGAL		7
Actual Capacity (gpm)	150	60		8
Pump Motor or Standby Engine Mfr	F-M	LAYNE NORTHWEST		10
Year Installed	1959	1979		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	20	8		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1934		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	121		6
Total capacity in gallons (actual)	50,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	4.000	300	0	0	0	300	1
M	D	4.000	200	0	0	0	200	2
A	D	6.000	4,930	0	0	0	4,930	3
M	D	6.000	19,943	0	0	0	19,943	4
P	D	6.000	6,503	0	0	0	6,503	5
M	D	8.000	70	0	0	0	70	6
Total Within Municipality			31,946	0	0	0	31,946	
Total Utility			31,946	0	0	0	31,946	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	154	2	0	0	156	8	1
M	1.000	39	0	0	0	39	3	2
M	1.500	1	0	0	0	1		3
M	2.000	1	0	0	0	1		4
P	3.000	1	0	0	0	1		5
M	4.000	1	0	0	0	1		6
M	6.000	1	0	0	0	1		7
Total Utility		198	2	0	0	200	11	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	200	8	8	1	201	5	1
1.000	2	0	0	0	2	0	2
1.500	5	0	0	(2)	3	0	3
2.000	0	0	0	1	1	0	4
3.000	2	0	0	0	2	0	5
6.000	1	0	0	0	1	0	6
Total:	210	8	8	0	210	5	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	175	21	1	1	0	3	201	1
1.000	0	0	0	2	0	0	2	2
1.500	0	0	2	0	0	1	3	3
2.000	0	0	0	1	0	0	1	4
3.000	0	0	0	2	0	0	2	5
6.000	0	0	1	0	0	0	1	6
Total:	175	21	4	6	0	4	210	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	43	2			45	2
Total Fire Hydrants	43	2	0	0	45	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	45
Number of distribution system valves end of year:	64
Number of distribution valves operated during year:	17

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C#640 Operating Supplies and Expense had additional costs for water testing compared to the previous year.

A/C#650 Repairs to Water Plant includes the first year of well rehabilitation cost amortization.

A/C#680 Administrative and General Salaries reflects the clerk's time allocated to the utility. The clerk also performs operational duties in the field and this time was recorded in A/C#600 this year.

A/C#682 Outside Services Employed includes \$2,750 for rate consultants related to the rate increase application.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Service financed by application of Cz-1 at actual cost. \$1,938 for two services.

Meters (Page W-19)

Explain all reported adjustments.

Adjustments in column e are the result of property record corrections.

Explain program for replacing or testing meters 1" or smaller.

Meters that are suspect for malfunction are tested, and if found to be inaccurate are replaced with new models by AMCO. Due to the age of our original Badger meters, they will no longer be repaired.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes. Meters will be calibrated in 2006.

If 6-inch or larger meters in commercial, industrial or public authority classifications have not been tested, please explain.

The six inch industrial meter was not tested in 2005. This meter measures water used to fill the industry's private fire reservoir. No consumption was registered in 2005. A 5/8" meter registers low flow into the reservoir.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

The operation of distribution valves was less than 50% during 2005. The utility intends to increase the operation of valves in 2006.
