



3015 (02-02-05)

ANNUAL REPORT

OF

Name: FREDERIC WATER UTILITY

Principal Office: 107 HOPE ROAD WEST
P.O. BOX 567
FREDERIC, WI 54837-0000

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: FREDERIC WATER UTILITY

Utility Address: 107 HOPE ROAD WEST
P.O. BOX 567
FREDERIC, WI 54837-0000

When was utility organized? 1/1/1904

Report any change in name:

Effective Date:

Utility Web Site: fredericclerk@centurytel.net

Utility employee in charge of correspondence concerning this report:

Name: MARILYN SEDERLUND
Title: VILLAGE CLERK-TREASURER

Office Address:
107 HOPE ROAD WEST
P.O. BOX 567
FREDERIC, WI 54837

Telephone: (715) 327 - 4294

Fax Number: (715) 327 - 4455

E-mail Address: ljf@centurytel.net

Individual or firm, if other than utility employee, preparing this report:

Name: STEVEN SCHEIDLER
Title: C.P.A.

Office Address: TRACEY AND THOLE, S.C.
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: KERRY BRENDEL
Title: CHAIRMAN

Office Address:
107 HOPE ROAD WEST
P.O. BOX 567
FREDERIC, WI 54837

Telephone: (715) 327 - 4294

Fax Number: (715) 327 - 4455

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: STEVEN SCHEIDLER

Title: C.P.A.

Office Address: TRACEY AND THOLE, S.C.
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address:

Date of most recent audit report:

Period covered by most recent audit:

Names and titles of utility management including manager or superintendent:

Name: MR KENNETH L HACKETT

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
107 HOPE ROAD WEST
P.O. BOX 567
FREDERIC, WI 54837

Telephone: (715) 327 - 4294

Fax Number: (715) 327 - 4455

E-mail Address:

Name of utility commission/committee: FREDERIC PUBLIC WORK COMMITTEE

Names of members of utility commission/committee:

KERRY BRENDEL, CHAIRPERSON
MILTON DAEFFLER
LAVERNE MILLER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	138,087	142,354	1
Operating Expenses:			
Operation and Maintenance Expense (401)	129,159	128,394	2
Depreciation Expense (403)	17,550	17,726	3
Amortization Expense (404)	0	0	4
Taxes (408)	23,928	22,427	5
Total Operating Expenses	170,637	168,547	
Net Operating Income	(32,550)	(26,193)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(32,550)	(26,193)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	549	1,563	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	549	1,563	
Total Income	(32,001)	(24,630)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,469)	(5,469)	11
Other Income Deductions (426)	6,306	6,307	12
Total Miscellaneous Income Deductions	837	838	
Income Before Interest Charges	(32,838)	(25,468)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	4,922	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	4,922	0	
Net Income	(37,760)	(25,468)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	570,046	595,514	19
Balance Transferred from Income (433)	(37,760)	(25,468)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	52,000	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	480,286	570,046	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	138,087		138,087	1
Total (Acct. 400):	138,087	0	138,087	
Operation and Maintenance Expense (401):				
Derived	129,159		129,159	2
Total (Acct. 401):	129,159	0	129,159	
Depreciation Expense (403):				
Derived	17,550		17,550	3
Total (Acct. 403):	17,550	0	17,550	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	23,928		23,928	5
Total (Acct. 408):	23,928	0	23,928	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(32,550)	0	(32,550)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
TAX ROLL 10% PENALTIES ADDED TO DELINQUENCIES	194	0	194	10
INTEREST ON INVESTMENTS	355	0	355	11
Total (Acct. 419):	549	0	549	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	█		0 12
NONE	0	0	0 13
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	549	0	549

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,469)	█	(5,469) 14
NONE	0	0	0 15
Total (Acct. 425):	(5,469)	0	(5,469)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	█	6,306	6,306 16
NONE	0	0	0 17
Total (Acct. 426):	0	6,306	6,306
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,469)	6,306	837

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	4,922	█	4,922 18
Total (Acct. 427):	4,922	0	4,922
Amortization of Debt Discount and Expense (428):			
NONE	0	█	0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	█	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	█	0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	█	0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	4,922	0	4,922
NET INCOME:	(31,454)	(6,306)	(37,760)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	394,585	175,461	570,046 24
Total (Acct. 216):	394,585	175,461	570,046
Balance Transferred from Income (433):			
Derived	(31,454)	(6,306)	(37,760) 25
Total (Acct. 433):	(31,454)	(6,306)	(37,760)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
LONG-TERM NOTE ASSUMED 2004-POST FILING PSC RE	52,000	0	52,000 27
Total (Acct. 435)--Debit:	52,000	0	52,000
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	311,131	169,155	480,286

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	138,087	0	0	0	138,087	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	3,081				3,081	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	135,006	0	0	0	135,006	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,193,417	1,192,042	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	496,856	474,135	2
Net Utility Plant	696,561	717,907	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	49,066	85,294	7
Total Other Property and Investments	49,066	85,294	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	142,409	171,690	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	45,944	34,560	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	38,723	4,708	14
Materials and Supplies (150)	5,637	4,865	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	232,713	215,823	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	978,340	1,019,024	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	342,760	342,760	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	480,286	570,046	23
Total Proprietary Capital	823,046	912,806	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	50,427	0	26
Total Long-Term Debt	50,427	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	2,756	1,202	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	2,095	0	32
Other Current and Accrued Liabilities (238)	1,565	1,096	33
Total Current and Accrued Liabilities	6,416	2,298	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	98,451	103,920	36
Total Deferred Credits	98,451	103,920	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	978,340	1,019,024	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,192,042	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	895,954	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	297,463	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,193,417	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	368,548	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	128,308	0	0	0	12
Total Accumulated Provision	496,856	0	0	0	
Net Utility Plant	696,561	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	352,133				352,133	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	17,550				17,550	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,365				1,365	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	18,915	0	0	0	18,915	16
Debits during year						17
Book cost of plant retired	2,500				2,500	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	2,500	0	0	0	2,500	25
Balance end of year (110.1)	368,548	0	0	0	368,548	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.12%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	122,002				122,002	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	6,306				6,306	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	6,306	0	0	0	6,306	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	128,308	0	0	0	128,308	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.12%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	5,637	4,865	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	5,637	4,865	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	342,760	1
Changes during year (explain):		
NO CHANGES DURING YEAR		2
Balance end of year	<u><u>342,760</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
STATE TRUST FUND LOAN-WRS LIABILITY	03/02/2004	03/15/2023	5.25%	50,427	1
Total for Account 224				50,427	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	23,928	2
Charged electric department expense		3
Charged sewer department expense	570	4
Other (explain):		
NONE		5
Total Accruals and other credits	24,498	
Taxes paid during year:		
County, state and local taxes	20,147	6
Social Security taxes	4,221	7
PSC Remainder Assessment	130	8
Other (explain):		
NONE		9
Total payments and other debits	24,498	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE TRUST FUND LOAN	0	4,922	2,827	2,095	3
Subtotal	0	4,922	2,827	2,095	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	4,922	2,827	2,095	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
PLANT UPGRADE FUNDS	49,066	3
Total (Acct. 125):	49,066	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	45,944	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	45,944	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
TEMPORARY ADVANCE TO SEWER UTILITY FOR CONSTR. PURPOSES	36,583	12
UTILITY ITEMS PLACED ON 2005 TAX ROLL	2,140	13
Total (Acct. 145):	38,723	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	16
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	17
Total (Acct. 233):	0
Other Deferred Credits (253):	
Regulatory Liability	98,451 18
NONE	19
Total (Acct. 253):	98,451

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	895,266	0	0	0	895,266	1
Materials and Supplies	5,251	0	0	0	5,251	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	360,340	0	0	0	360,340	4
Customer Advances for Construction					0	5
Regulatory Liability	101,185	0	0	0	101,185	6
NONE					0	7
Average Net Rate Base	438,992	0	0	0	438,992	
Net Operating Income	(32,550)	0	0	0	(32,550)	8
Net Operating Income as a percent of						
Average Net Rate Base	-7.41%	N/A	N/A	N/A	-7.41%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	103,920	0	0	0	103,920	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	5,469	0	0	0	5,469	3
Other (specify):						
NONE					0	4
Balance End of Year	98,451	0	0	0	98,451	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

TAX ROLL ITEMS ARE DELINQUENT ACCOUNTS PLACED ON THE TAX ROLL AT YEAR END IN THE AMOUNT OF \$2,140, WHICH INCLUDED A 10% PENALTY.

WATER ADVANCE SEWER \$36,583 FOR SEWER CONSTRUCTION PURPOSES, EXPECTED TO BE REPAYED IN 2006.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	135,639	136,907	1
Total Sales of Water	135,639	136,907	
Other Operating Revenues			
Forfeited Discounts (470)	156	624	2
Other Water Revenues (474)	2,292	4,823	3
Total Other Operating Revenues	2,448	5,447	
Total Operating Revenues	138,087	142,354	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	66,678	64,694	4
General Operating Expenses (680-690)	62,481	63,700	5
Total Operation and Maintenance Expenses	129,159	128,394	
Other Operating Expenses			
Depreciation Expense (403)	17,550	17,726	6
Amortization Expense (404)		0	7
Taxes (408)	23,928	22,427	8
Total Other Operating Expenses	41,478	40,153	
Total Operating Expenses	170,637	168,547	
NET OPERATING INCOME	(32,550)	(26,193)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	407	16,761	43,819	4
Commercial	87	28,254	36,591	5
Industrial	19	1,527	3,120	6
Total Metered Sales to General Customers (461)	513	46,542	83,530	
Private Fire Protection Service (462)	6		1,704	7
Public Fire Protection Service (463)	513		41,811	8
Other Sales to Public Authorities (464)	15	3,774	8,594	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,047	50,316	135,639	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	41,811	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	41,811	
Forfeited Discounts (470):		
Customer late payment charges	156	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	156	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,315	7
Other (specify):		
SERVICE WORK FOR CUSTOMERS	947	8
RECONNECT CHARGES	30	9
Total Other Water Revenues (474)	2,292	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	31,359	32,733	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	10,998	9,698	3
Chemicals (630)	1,390	0	4
Supplies and Expenses (640)	10,553	7,998	5
Repairs of Water Plant (650)	11,378	12,365	6
Transportation Expenses (660)	1,000	1,900	7
Total Plant Operation and Maintenance Expenses	66,678	64,694	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	23,814	18,756	8
Office Supplies and Expenses (681)	6,332	9,847	9
Outside Services Employed (682)	2,908	11,191	10
Insurance Expense (684)	6,760	6,912	11
Employees Pensions and Benefits (686)	19,586	16,759	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)		235	14
Uncollectible Accounts (690)	3,081	0	15
Total General Operating Expenses	62,481	63,700	
Total Operation and Maintenance Expenses	129,159	128,394	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		20,147	18,973	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		570	709	2
Net property tax equivalent		19,577	18,264	
Social Security		4,221	4,014	3
PSC Remainder Assessment		130	149	4
Other (specify): NONE			0	5
Total tax expense		23,928	22,427	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Polk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.188364				3
County tax rate	mills		3.984278				4
Local tax rate	mills		6.745641				5
School tax rate	mills		10.081868				6
Voc. school tax rate	mills		1.035992				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.036143				10
Less: state credit	mills		1.184849				11
Net tax rate	mills		20.851294				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.745641				14
Combined School Tax Rate	mills		11.117860				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.863501				17
Total Tax Rate	mills		22.036143				18
Ratio of Local and School Tax to Total	dec.		0.810646				19
Total tax net of state credit	mills		20.851294				20
Net Local and School Tax Rate	mills		16.903008				21
Utility Plant, Jan. 1	\$	1,192,042	1,192,042				22
Materials & Supplies	\$	4,865	4,865				23
Subtotal	\$	1,196,907	1,196,907				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,196,907	1,196,907				26
Assessment Ratio	dec.		0.995837				27
Assessed Value	\$	1,191,924	1,191,924				28
Net Local & School Rate	mills		16.903008				29
Tax Equiv. Computed for Current Year	\$	20,147	20,147				30
Tax Equivalent per 1994 PSC Report	\$	18,973					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	20,147					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	2,787		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	37,200		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	39,987	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	11,187		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	68,403		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	9,404		20
Total Pumping Plant	88,994	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	3,354		23
Total Water Treatment Plant	3,354	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			2,787	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			37,200	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	39,987	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			11,187	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			68,403	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			9,404	20
Total Pumping Plant	0	0	88,994	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			3,354	23
Total Water Treatment Plant	0	0	3,354	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	300		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	91,640		26
Transmission and Distribution Mains (343)	409,880		27
Fire Mains (344)	0		28
Services (345)	49,910	339	29
Meters (346)	59,313	3,536	30
Hydrants (348)	54,172		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	665,215	3,875	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	20,621		34
Office Furniture and Equipment (372)	4,434		35
Computer Equipment (372.1)	10,705		36
Transportation Equipment (373)	19,102		37
Other General Equipment (379)	42,167		38
Other Tangible Property (390)	0		39
Total General Plant	97,029	0	
Total utility plant in service directly assignable	894,579	3,875	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	894,579	3,875	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			300 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			91,640 26
Transmission and Distribution Mains (343)			409,880 27
Fire Mains (344)			0 28
Services (345)			50,249 29
Meters (346)	2,500		60,349 30
Hydrants (348)			54,172 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	2,500	0	666,590
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			20,621 34
Office Furniture and Equipment (372)			4,434 35
Computer Equipment (372.1)			10,705 36
Transportation Equipment (373)			19,102 37
Other General Equipment (379)			42,167 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	97,029
Total utility plant in service directly assignable	2,500	0	895,954
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	2,500	0	895,954

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	231,810		27
Fire Mains (344)	0		28
Services (345)	39,564		29
Meters (346)	0		30
Hydrants (348)	26,089		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	297,463	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	297,463	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	297,463	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			231,810 27
Fire Mains (344)			0 28
Services (345)			39,564 29
Meters (346)			0 30
Hydrants (348)			26,089 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	297,463
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	297,463
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	297,463

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			4,342	4,342	1
February			4,445	4,445	2
March			4,075	4,075	3
April			3,890	3,890	4
May			4,799	4,799	5
June			6,674	6,674	6
July			10,210	10,210	7
August			9,248	9,248	8
September			5,572	5,572	9
October			4,837	4,837	10
November			3,758	3,758	11
December			4,667	4,667	12
Total annual pumpage	0	0	66,517	66,517	
Less: Water sold				50,316	13
Volume pumped but not sold				16,201	14
Volume sold as a percent of volume pumped				76%	15
Volume used for water production, water quality and system maintenance				1,000	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				400	18
Total volume not sold but accounted for				1,400	19
Volume pumped but unaccounted for				14,801	20
Percent of water lost				22%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				755	24
Date of maximum: 7/11/2005					25
Cause of maximum:					26
GOLF COURSE IRRIGATING, FLUSHED WATERMAIN, JETTED SEWER AND WATERED PLANTS					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				40	27
Date of minimum: 10/9/2005					28
Total KWH used for pumping for the year				89,331	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
122 OAK STREET EAST	2	248	12	548,000	Yes	1
508 OAK STREET EAST	3	217	12	468,000	Yes	2
209 SECOND AVENUE NORTH	4	298	12	518,400	Yes	3
300 FIRST AVENUE NORTH	5	311	12	648,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	2	2A	3	1
Location	122 OAK STREET E	122 OAK STREET E	508 BIRCH STREET W	2
Purpose	P	S	P	3
Destination	D	D	D	4
Pump Manufacturer	POMONA	POMONA	POMONA	5
Year Installed	1943	1943	1956	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	400	400	300	8
Pump Motor or Standby Engine Mfr	WESTINGHOUSE	FORD	WESTINGHOUSE	9 10
Year Installed	1945	1961	1956	11
Type	ELECTRIC	NATURAL GAS	ELECTRIC	12
Horsepower	40	40	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	3A	4	5	14
Location	508 BIRCH ST W	209 SECOND AVENUE N	300 FIRST AVENUE N	15
Purpose	S	P	P	16
Destination	D	D	D	17
Pump Manufacturer	POMONA	JACUZZI	PEERLESS	18
Year Installed	1956	1978	1988	19
Type	VERTICAL TURBINE	SUBMERSIBLE	SUBMERSIBLE	20
Actual Capacity (gpm)	300	400	450	21
Pump Motor or Standby Engine Mfr	FORD	WESTINGHOUSE	WESTINGHOUSE	22 23
Year Installed	1998	1987	1972	24
Type	OTHER	ELECTRIC	ELECTRIC	25
Horsepower	69	30	40	26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2 3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	4 5
Year constructed	1913	1972	6
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	7 8
Elevation difference in feet (See Headnote 3.)	110	128	9 10
Total capacity in gallons (actual)	30,000	200,000	11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	13 14
Points of application (wellhouse, central facilities, booster station, other)	OTHER	OTHER	15 16 17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18 19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000	1.0000	20 21 22
Is a corrosion control chemical used (yes, no)?	N	N	23 24
Is water fluoridated (yes, no)?	Y	Y	25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	0.750	1,062	0	0	0	1,062	1
M	D	1.000	104	0	0	0	104	2
M	D	1.500	540	0	0	0	540	3
M	D	2.000	3,037	0	0	0	3,037	4
M	D	4.000	3,385	0	0	0	3,385	5
M	D	6.000	42,680	0	0	0	42,680	6
M	D	8.000	13,750	0	0	0	13,750	7
M	D	10.000	3,700	0	0	0	3,700	8
Total Within Municipality			68,258	0	0	0	68,258	
M	D	6.000	110	0	0	0	110	9
M	D	12.000	1,992	0	0	0	1,992	10
Total Outside of Municipality			2,102	0	0	0	2,102	
Total Utility			70,360	0	0	0	70,360	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	495	1	0	0	496	30	1
M	1.000	27	2	0	0	29	6	2
M	2.000	1	0	0	0	1		3
M	4.000	9	0	0	0	9		4
M	6.000	13	0	0	0	13	3	5
M	8.000	1	0	0	0	1		6
Total Utility		546	3	0	0	549	39	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	549	12	53	0	508	16	1
1.000	14	3	2	0	15	0	2
1.250	3	0	0	0	3	0	3
1.500	4	1	1	0	4	0	4
2.000	6	0	1	0	5	0	5
3.000	8	1		0	9	9	6
4.000	3	0	0	0	3	3	7
6.000	4	0	0	0	4	4	8
Total:	591	17	57	0	551	32	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	415	64	15	9	0	5	508	1
1.000	2	8	5	0	0	0	15	2
1.250	0	3	0	0	0	0	3	3
1.500	0	4	0	0	0	0	4	4
2.000	0	3	1	1	0	0	5	5
3.000	0	4	0	3	0	2	9	6
4.000	0	2	0	1	0	0	3	7
6.000	0	0	0	0	4	0	4	8
Total:	417	88	21	14	4	7	551	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	6				6	1
Within Municipality	102				102	2
Total Fire Hydrants	108	0	0	0	108	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	108
Number of distribution system valves end of year:	186
Number of distribution valves operated during year:	147

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

AC640 - INCLUDES \$5,568 IN WATER QUALITY TESTING- THIS IS SUBSTANTIALLY MORE THAN 2004.

AC680 AND 686-VILLAGE BUDGETED MORE ADMINISTRATORS SALARY AND ASSOCIATED FRINGE BENEFITS TO BE CHARGED TO WATER UTILITY IN 2005 OVER 2004.

AC681 OFFICE SUPPLIES-2004 INCLUDED SOME OFFICE EQUIPMENT WHICH WASN'T INCURRED IN 2005.

AC682-2004 INCLUDED \$8,826 IN COSTS FOR A CONSULTANT-ONLY CHARGES FOR 2005 ARE SPECIAL ACCOUNTING CHARGES.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

ALL ADDITIONS WERE FINANCED BY UTILITY-NO HOOKUP CHARGES TO CUSTOMERS

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

PLAN ON INCREASING NUMBER OF SMALL METERS TO BE TESTED IN 2006 TO COMPLY WITH PSC REQUIRMENTS.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yES
