



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CRANDON WATER & SEWER UTILITY

Principal Office: 601 W WASHINGTON ST
CRANDON, WI 54520

For the Year Ended: DECEMBER 31, 2005

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I BRUCE JOHNSON of
(Person responsible for accounts)

CRANDON WATER & SEWER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 01/26/2006
(Date)

WATER & SEWER SUPERINTENDENT
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CRANDON WATER & SEWER UTILITY

Utility Address: 601 W WASHINGTON ST
CRANDON, WI 54520

When was utility organized? 1/1/1941

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: BRUCE M JOHNSON

Title: WATER & SEWER SUPERINTENDENT

Office Address:

P.O. BOX 176
CRANDON, WI 54520

Telephone: (715) 478 - 2836

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: PAUL DENIS, CPA

Title: SHAREHOLDER

Office Address: SCHENCK SC

2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4117

Fax Number: (920) 436 - 7808

E-mail Address: paul.denis@schencksolutions

President, chairman, or head of utility commission/board or committee:

Name: WILLIAM FANNIN

Title: COMMISSIONER

Office Address:

P.O. BOX 176
CRANDON, WI 54520

Telephone: (715) 478 - 2839

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: SCHENCK SC
2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4117

Fax Number: (920) 436 - 7808

E-mail Address: paul.denis@schencksolutions.com

Date of most recent audit report: 1/26/2006

Period covered by most recent audit: CALENDAR 2005

Names and titles of utility management including manager or superintendent:

Name: MR BRUCE M JOHNSON

Title: WATER & SEWER SUPERINTENDENT

Office Address: -

P.O. BOX 176
CRANDON, WI 54520

Telephone: (715) 478 - 2836

Fax Number:

E-mail Address:

Name of utility commission/committee: COMMISSIONERS

Names of members of utility commission/committee:

- MR WILLIAM FANNIN, COMMISSIONER
 - MR ALLAN FLANNERY, COMMISSIONER
 - MR DOUG KINCAID, COMMISSIONER
-

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	213,566	209,245	1
Operating Expenses:			
Operation and Maintenance Expense (401)	121,711	114,823	2
Depreciation Expense (403)	24,070	23,974	3
Amortization Expense (404)	0	0	4
Taxes (408)	32,967	35,264	5
Total Operating Expenses	178,748	174,061	
Net Operating Income	34,818	35,184	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	34,818	35,184	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	7,665	3,633	9
Miscellaneous Nonoperating Income (421)	62,274	12,956	10
Total Other Income	69,939	16,589	
Total Income	104,757	51,773	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(13,941)	(13,941)	11
Other Income Deductions (426)	18,891	18,644	12
Total Miscellaneous Income Deductions	4,950	4,703	
Income Before Interest Charges	99,807	47,070	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	29,740	31,907	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	2,786	2,358	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	32,526	34,265	
Net Income	67,281	12,805	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,962,080	2,949,275	19
Balance Transferred from Income (433)	67,281	12,805	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	3,029,361	2,962,080	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	213,566		213,566	1
Total (Acct. 400):	213,566	0	213,566	
Operation and Maintenance Expense (401):				
Derived	121,711		121,711	2
Total (Acct. 401):	121,711	0	121,711	
Depreciation Expense (403):				
Derived	24,070		24,070	3
Total (Acct. 403):	24,070	0	24,070	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	32,967		32,967	5
Total (Acct. 408):	32,967	0	32,967	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	34,818	0	34,818	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST FROM TEMPORARY INVESTMENTS	7,665	0	7,665	10
Total (Acct. 419):	7,665	0	7,665	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		24,817	24,817	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NON REGULATED SEWER DEPARTMENT INCOME	12,737	24,720	37,457 12
Total (Acct. 421):	12,737	49,537	62,274
TOTAL OTHER INCOME:	20,402	49,537	69,939

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(13,941)		(13,941) 13
NONE	0	0	0 14
Total (Acct. 425):	(13,941)	0	(13,941)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		18,891	18,891 15
NONE	0	0	0 16
Total (Acct. 426):	0	18,891	18,891
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(13,941)	18,891	4,950

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	29,740		29,740 17
Total (Acct. 427):	29,740	0	29,740
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	2,786		2,786 20
Total (Acct. 430):	2,786	0	2,786
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	32,526	0	32,526
NET INCOME:	36,635	30,646	67,281
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,339,212	622,868	2,962,080 23
Total (Acct. 216):	2,339,212	622,868	2,962,080
Balance Transferred from Income (433):			
Derived	36,635	30,646	67,281 24
Total (Acct. 433):	36,635	30,646	67,281
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,375,847	653,514	3,029,361

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)
Revenues (account 415)					0 1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):					
Cost of merchandise sold					0 2
Payroll					0 3
Materials					0 4
Taxes					0 5
Other (list by major classes):					
NONE					0 6
Total costs and expenses	0	0	0	0	0
Net income (or loss)	0	0	0	0	0

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	213,566	0	0	0	213,566	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	213,566	0	0	0	213,566	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,732,175	1,705,720	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	626,777	583,669	2
Net Utility Plant	1,105,398	1,122,051	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	5,041,840	4,970,087	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	2,083,887	1,952,745	4
Net Nonutility Property	2,957,953	3,017,342	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	254,622	234,132	7
Total Other Property and Investments	3,212,575	3,251,474	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	143,972	116,842	8
Temporary Cash Investments (132)	0		9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	33,926	39,791	11
Other Accounts Receivable (143)	72,873	84,357	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	93,385	82,293	14
Materials and Supplies (150)	13,301	12,043	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0		17
Total Current and Accrued Assets	357,457	335,326	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	4,675,430	4,708,851	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	357,592	357,592	21
Appropriated Earned Surplus (215)	0		22
Unappropriated Earned Surplus (216)	3,029,361	2,962,080	23
Total Proprietary Capital	3,386,953	3,319,672	
LONG-TERM DEBT			
Bonds (221)	941,914	1,012,966	24
Advances from Municipality (223)	62,500	72,500	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,004,414	1,085,466	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	16,813	8,119	28
Payables to Municipality (233)	7,500	18,287	29
Customer Deposits (235)	0		30
Taxes Accrued (236)	2,645	5,092	31
Interest Accrued (237)	4,835	5,200	32
Other Current and Accrued Liabilities (238)	1,338	2,142	33
Total Current and Accrued Liabilities	33,131	38,840	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0		35
Other Deferred Credits (253)	250,932	264,873	36
Total Deferred Credits	250,932	264,873	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0		37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,675,430	4,708,851	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,705,720	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	755,542	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	962,266	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	14,367				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,732,175	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	292,901	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	333,876	0	0	0	12
Total Accumulated Provision	626,777	0	0	0	
Net Utility Plant	1,105,398	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	268,684				268,684	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	24,070				24,070	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,597				1,597	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	25,667	0	0	0	25,667	16
Debits during year						17
Book cost of plant retired	1,450				1,450	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	1,450	0	0	0	1,450	25
Balance end of year (110.1)	292,901	0	0	0	292,901	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	314,985				314,985	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	18,891				18,891	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	18,891	0	0	0	18,891	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	333,876	0	0	0	333,876	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	4,970,087	71,753		5,041,840	1
Other (specify):					
WORK IN PROGRESS	0			0	2
Total Nonutility Property (121)	4,970,087	71,753	0	5,041,840	
Less accum. prov. depr. & amort. (122)	1,952,745	131,142		2,083,887	3
Net Nonutility Property	3,017,342	(59,389)	0	2,957,953	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	11,033	9,911	2
Sewer utility	2,268	2,132	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	13,301	12,043	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	357,592	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>357,592</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
CLEAN WATER FUND	07/05/1996	07/05/2006	3.08%	941,914	1
Total Bonds (Account 221):				941,914	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
GENERAL OBLIGATION NOTE PAYABLE	03/05/2003	01/15/2012	4.00%	62,500	1
Total for Account 223				62,500	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	5,092	1
Accruals:		
Charged water department expense	32,967	2
Charged electric department expense		3
Charged sewer department expense	484	4
Other (explain):		
NONE		5
Total Accruals and other credits	33,451	
Taxes paid during year:		
County, state and local taxes	31,184	6
Social Security taxes	4,499	7
PSC Remainder Assessment	215	8
Other (explain):		
NONE		9
Total payments and other debits	35,898	
Balance end of year	2,645	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
CLEAN WATER FUND	5,200	29,740	30,105	4,835	1
Subtotal	5,200	29,740	30,105	4,835	
Advances from Municipality (223)					
GENERAL OBLIGATION NOTE PAYABLE	0	2,786	2,786	0	2
Subtotal	0	2,786	2,786	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
LINE OF CREDIT FROM FINANCIAL INSTITUTION	0			0	4
Subtotal	0	0	0	0	
Total	5,200	32,526	32,891	4,835	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
REVENUE BOND RETIREMENT	59,732	3
WELL REPLACEMENT	75,092	4
EQUIPMENT REPLACEMENT	119,798	5
Total (Acct. 125):	254,622	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	33,926	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	33,926	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	72,873	11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	72,873	
Receivables from Municipality (145):		
2005 TAX ROLL	92,645	14
2004 TAX EQUIVALENT OVERPAYMENT	740	15
Total (Acct. 145):	93,385	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		18
Total (Acct. 183):	0	
Payables to Municipality (233):		
AUDIT FEE	7,500	19
Total (Acct. 233):	7,500	
Other Deferred Credits (253):		
Regulatory Liability	250,932	20
NONE		21
Total (Acct. 253):	250,932	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	754,723	0	0	0	754,723	1
Materials and Supplies	10,472	0	0	0	10,472	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	280,792	0	0	0	280,792	4
Customer Advances for Construction					0	5
Regulatory Liability	257,902	0	0	0	257,902	6
NONE					0	7
Average Net Rate Base	226,501	0	0	0	226,501	
Net Operating Income	34,818	0	0	0	34,818	8
Net Operating Income as a percent of Average Net Rate Base						
	15.37%	N/A	N/A	N/A	15.37%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.8	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	264,873	0	0	0	264,873	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	13,941	0	0	0	13,941	3
Other (specify):						
NONE					0	4
Balance End of Year	250,932	0	0	0	250,932	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	203,457	200,336	1
Total Sales of Water	203,457	200,336	
Other Operating Revenues			
Forfeited Discounts (470)	4,156	3,275	2
Other Water Revenues (474)	5,953	5,634	3
Total Other Operating Revenues	10,109	8,909	
Total Operating Revenues	213,566	209,245	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	65,631	60,667	4
General Operating Expenses (680-690)	56,080	54,156	5
Total Operation and Maintenance Expenses	121,711	114,823	
Other Operating Expenses			
Depreciation Expense (403)	24,070	23,974	6
Amortization Expense (404)		0	7
Taxes (408)	32,967	35,264	8
Total Other Operating Expenses	57,037	59,238	
Total Operating Expenses	178,748	174,061	
NET OPERATING INCOME	34,818	35,184	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	591	24,153	88,694	4
Commercial	136	13,785	36,865	5
Industrial	8	3,947	1,719	6
Total Metered Sales to General Customers (461)	735	41,885	127,278	
Private Fire Protection Service (462)	5		3,213	7
Public Fire Protection Service (463)	1		63,520	8
Other Sales to Public Authorities (464)	21	3,854	9,446	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	762	45,739	203,457	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	63,520	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	63,520	
Forfeited Discounts (470):		
Customer late payment charges	4,156	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	4,156	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,069	7
Other (specify): MATERIAL SALES AND MINIMAL CONTRACT WORK	3,884	8
Total Other Water Revenues (474)	5,953	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	40,441	40,391	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	10,256	8,757	3
Chemicals (630)		0	4
Supplies and Expenses (640)	11,285	8,592	5
Repairs of Water Plant (650)	973	482	6
Transportation Expenses (660)	2,676	2,445	7
Total Plant Operation and Maintenance Expenses	65,631	60,667	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	11,042	10,793	8
Office Supplies and Expenses (681)	1,651	1,829	9
Outside Services Employed (682)	5,102	5,000	10
Insurance Expense (684)	9,690	6,842	11
Employees Pensions and Benefits (686)	27,762	28,542	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	833	1,150	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	56,080	54,156	
Total Operation and Maintenance Expenses	121,711	114,823	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		28,737	31,185	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		484	528	2
Net property tax equivalent		28,253	30,657	
Social Security		4,499	4,395	3
PSC Remainder Assessment		215	212	4
Other (specify): NONE			0	5
Total tax expense		32,967	35,264	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Forest				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.184783				3
County tax rate	mills		4.342912				4
Local tax rate	mills		7.808888				5
School tax rate	mills		8.100890				6
Voc. school tax rate	mills		1.140044				7
Other tax rate - Local	mills		0.366612				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.944129				10
Less: state credit	mills		1.153810				11
Net tax rate	mills		20.790319				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.808888				14
Combined School Tax Rate	mills		9.240934				15
Other Tax Rate - Local	mills		0.366612				16
Total Local & School Tax	mills		17.416434				17
Total Tax Rate	mills		21.944129				18
Ratio of Local and School Tax to Total	dec.		0.793672				19
Total tax net of state credit	mills		20.790319				20
Net Local and School Tax Rate	mills		16.500688				21
Utility Plant, Jan. 1	\$	1,705,720	1,705,720				22
Materials & Supplies	\$	9,911	9,911				23
Subtotal	\$	1,715,631	1,715,631				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,715,631	1,715,631				26
Assessment Ratio	dec.		1.015130				27
Assessed Value	\$	1,741,588	1,741,588				28
Net Local & School Rate	mills		16.500688				29
Tax Equiv. Computed for Current Year	\$	28,737	28,737				30
Tax Equivalent per 1994 PSC Report	\$	33,180					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	28,737					32 33
Tax equiv. for current year (see note 6)	\$	28,737					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	124		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	77,739		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	77,863	0	
PUMPING PLANT			
Land and Land Rights (320)	2,896		12
Structures and Improvements (321)	93,901		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	12,420		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	83,730		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	7,970		20
Total Pumping Plant	200,917	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			124 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			77,739 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	77,863
PUMPING PLANT			
Land and Land Rights (320)			2,896 12
Structures and Improvements (321)			93,901 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			12,420 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			83,730 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			7,970 20
Total Pumping Plant	0	0	200,917
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	875		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	160,722		26
Transmission and Distribution Mains (343)	96,490		27
Fire Mains (344)	6,242		28
Services (345)	70,047		29
Meters (346)	57,738	2,093	30
Hydrants (348)	15,427		31
Other Transmission and Distribution Plant (349)	106		32
Total Transmission and Distribution Plant	407,647	2,093	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	6,892		34
Office Furniture and Equipment (372)	2,646	37	35
Computer Equipment (372.1)	1,598	357	36
Transportation Equipment (373)	23,405		37
Other General Equipment (379)	32,937	600	38
Other Tangible Property (390)	0		39
Total General Plant	67,478	994	
Total utility plant in service directly assignable	753,905	3,087	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	753,905	3,087	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			875 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			160,722 26
Transmission and Distribution Mains (343)			96,490 27
Fire Mains (344)			6,242 28
Services (345)			70,047 29
Meters (346)	1,450		58,381 30
Hydrants (348)			15,427 31
Other Transmission and Distribution Plant (349)			106 32
Total Transmission and Distribution Plant	1,450	0	408,290
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			6,892 34
Office Furniture and Equipment (372)			2,683 35
Computer Equipment (372.1)			1,955 36
Transportation Equipment (373)			23,405 37
Other General Equipment (379)			33,537 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	68,472
Total utility plant in service directly assignable	1,450	0	755,542
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,450	0	755,542

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	502,567	12,692	27
Fire Mains (344)	0		28
Services (345)	362,521	10,388	29
Meters (346)	0		30
Hydrants (348)	72,361	1,737	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	937,449	24,817	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	937,449	24,817	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	937,449	24,817	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			515,259 27
Fire Mains (344)			0 28
Services (345)			372,909 29
Meters (346)			0 30
Hydrants (348)			74,098 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	962,266
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	962,266
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	962,266

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			5,324	5,324	1
February			4,861	4,861	2
March			4,581	4,581	3
April			4,735	4,735	4
May			4,836	4,836	5
June			5,157	5,157	6
July			5,118	5,118	7
August			4,647	4,647	8
September			4,270	4,270	9
October			4,269	4,269	10
November			3,905	3,905	11
December			3,888	3,888	12
Total annual pumpage	0	0	55,591	55,591	
Less: Water sold				45,739	13
Volume pumped but not sold				9,852	14
Volume sold as a percent of volume pumped				82%	15
Volume used for water production, water quality and system maintenance				779	16
Volume related to equipment/system malfunction				708	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,487	19
Volume pumped but unaccounted for				8,365	20
Percent of water lost				15%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				303	24
Date of maximum: 3/16/2005					25
Cause of maximum:					26
Fire in City causing both wells to turn on and pump.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 8/10/2005					28
Total KWH used for pumping for the year				93,318	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL 1969 906 N. LAKE AVE	NO. 3	80	48	100,000	Yes	1
WELL 1983 1400 CLEAR LAKE ROAI	NO. 4	80	42	150,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	NO. 3	NO.4		1
Location	CRANDON	CRANDON		2
Purpose	B	P		3
Destination	R	R		4
Pump Manufacturer	US	US		5
Year Installed	1969	1985		6
Type	CENTRIFUGAL	CENTRIFUGAL		7
Actual Capacity (gpm)	300	500		8
Pump Motor or Standby Engine Mfr	INTERNATIONAL	INTERNATIONAL		10
Year Installed	1969	1985		11
Type	NATURAL GAS	ELECTRIC		12
Horsepower	25	40		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	NO. 2	NO. 3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R		3
Year constructed	1941	1992		4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE		5
Elevation difference in feet (See Headnote 3.)	139	139		6
Total capacity in gallons (actual)	55,000	200,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)				9
Points of application (wellhouse, central facilities, booster station, other)				10
Filters, type (gravity, pressure, other, none)				11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)				12
Is a corrosion control chemical used (yes, no)?				13
Is water fluoridated (yes, no)?				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	1,118	0	0	0	1,118	1
M	D	6.000	55,641	360	0	0	56,001	2
M	S	6.000	12	0	0	0	12	3
P	D	6.000	2,090	0	0	0	2,090	4
M	D	8.000	19,482	0	0	0	19,482	5
M	T	8.000	20	0	0	0	20	6
P	D	8.000	2,722	0	0	0	2,722	7
P	D	10.000	1,400	0	0	0	1,400	8
P	T	10.000	550	0	0	0	550	9
M	D	12.000	8,055	0	0	0	8,055	10
P	D	12.000	1,800	0	0	0	1,800	11
Total Within Municipality			92,890	360	0	0	93,250	
Total Utility			92,890	360	0	0	93,250	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	751	0	0	0	751	19	1
M	1.000	97	10	0	0	107	9	2
M	1.500	23	0	0	0	23	4	3
M	2.000	16	0	0	0	16	2	4
M	3.000	5	0	0	0	5		5
M	4.000	1	0	0	0	1		6
P	4.000	2	0	0	0	2		7
M	6.000	1	0	0	0	1		8
Total Utility		896	10	0	0	906	34	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	758	15	23	0	750	12	1
1.000	23	4	1	0	26	4	2
1.500	22	0	0	0	22	0	3
2.000	14	1	0	0	15	0	4
3.000	2	0	0	0	2	0	5
Total:	819	20	24	0	815	16	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	629	107	5	9	0	0	750	1
1.000	1	19	1	5	0	0	26	2
1.500	0	18	0	4	0	0	22	3
2.000	0	9	2	4	0	0	15	4
3.000	0	0	0	2	0	0	2	5
Total:	630	153	8	24	0	0	815	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	130	1			131	2
Total Fire Hydrants	130	1	0	0	131	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	80
Number of distribution system valves end of year:	235
Number of distribution valves operated during year:	43

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 640: Drinking water testing performed in 2005 for additional \$3093.

Account 684: Increased insurance costs.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

The municipality has authorized the lower tax equivalent

Property Tax Equivalent (Water) (Page W-07)

If Other Tax Rate - Local and/or Other Tax Rate - Non-Local are greater than zero, please explain.

The other tax rate - local is for the Crandon Rescue Service.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The water mains added during the year were financed by a developer.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The additions to services were financed by a developer.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Meters are tested or replaced as needed.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No, the utility does not see the cost/benefit of testing them once every 2 years.

Hydrants and Distribution System Valves (Page W-20)**General footnotes**

During the year the Utility did not operate half of the distribution valves, but plan to operate more in the next year.
