



3015 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF BROWNSVILLE WATER UTILITY

Principal Office: 514 RAILROAD STREET
P.O. BOX 308
BROWNSVILLE, WI 53006-0308

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF BROWNSVILLE WATER UTILITY

Utility Address: 514 RAILROAD STREET
P.O. BOX 308
BROWNSVILLE, WI 53006-0308

When was utility organized? 12/31/1947

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS CAROLYN LERCH

Title: CLERK - TREASURER

Office Address:

514 RAILROAD STREET
P.O. BOX 308
BROWNSVILLE, WI 53006-0308

Telephone: (920) 583 - 4087

Fax Number: (920) 583 - 4256

E-mail Address: vobclerk@nconnect.net

Individual or firm, if other than utility employee, preparing this report:

Name: MATTHEW LAVOLD

Title: MANAGER

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 2679

Fax Number: (608) 249 - 8532

E-mail Address: mlavold@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: HAROLD JOHNSON

Title: PRESIDENT

Office Address:

514 RAILROAD STREET
P.O. BOX 308
BROWNSVILLE, WI 53006-0308

Telephone: (920) 583 - 4087

Fax Number: (920) 583 - 4256

E-mail Address: vobclerk@connect.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JOHN ANDRES

Title: PARTNER

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 43707-7398

Telephone: (608) 240 - 2346 EXT

Fax Number: (608) 249 - 8532

E-mail Address: jandres@virchowkrause.com

Date of most recent audit report: 2/10/2005

Period covered by most recent audit: 1/1/2004 - 12/31/2004

Names and titles of utility management including manager or superintendent:

Name: GARY KUEN

Title: SUPERINTENDENT

Office Address:

514 RAILROAD STREET
P.O. BOX 308
BROWNSVILLE, WI 53006-0308

Telephone: (920) 583 - 4087

Fax Number: (920) 583 - 4256

E-mail Address: vobclerk@nconnect.net

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

- CHARLES DINEEN, TRUSTEE
- JAMES HILLMANN, TRUSTEE
- HAROLD JOHNSON, PRESIDENT
- KEVIN P MICHELS, TRUSTEE
- JOHN F PESCH, JR, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	114,916	78,318	1
Operating Expenses:			
Operation and Maintenance Expense (401)	62,309	73,353	2
Depreciation Expense (403)	30,091	15,673	3
Amortization Expense (404)	0	0	4
Taxes (408)	14,483	14,222	5
Total Operating Expenses	106,883	103,248	
Net Operating Income	8,033	(24,930)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	8,033	(24,930)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	18,674	20,015	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	18,674	20,015	
Total Income	26,707	(4,915)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(1,490)	0	11
Other Income Deductions (426)	1,438	1,438	12
Total Miscellaneous Income Deductions	(52)	1,438	
Income Before Interest Charges	26,759	(6,353)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	26,679	20,961	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	7,285	0	18
Total Interest Charges	19,394	20,961	
Net Income	7,365	(27,314)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(28,133)	(83,299)	19
Balance Transferred from Income (433)	7,365	(27,314)	20
Miscellaneous Credits to Surplus (434)	0	82,480	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	(20,768)	(28,133)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	114,916		114,916	1
Total (Acct. 400):	114,916	0	114,916	
Operation and Maintenance Expense (401):				
Derived	62,309		62,309	2
Total (Acct. 401):	62,309	0	62,309	
Depreciation Expense (403):				
Derived	30,091		30,091	3
Total (Acct. 403):	30,091	0	30,091	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	14,483		14,483	5
Total (Acct. 408):	14,483	0	14,483	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	8,033	0	8,033	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INVESTMENT INCOME FROM TIF DISTRICT FOR DEBT SE	18,190	0	18,190	10
INVESTMENT INCOME	484	0	484	11
Total (Acct. 419):	18,674	0	18,674	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	█	0	0 12
NONE	0	0	0 13
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	18,674	0	18,674

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(1,490)	█	(1,490) 14
NONE	0	0	0 15
Total (Acct. 425):	(1,490)	0	(1,490)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	█	1,438	1,438 16
NONE	0	0	0 17
Total (Acct. 426):	0	1,438	1,438
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(1,490)	1,438	(52)

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	26,679	█	26,679 18
Total (Acct. 427):	26,679	0	26,679
Amortization of Debt Discount and Expense (428):			
NONE	0	█	0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	█	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	█	0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	█	0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
INTEREST CHARGED TO CONSTRUCTION	7,285		7,285 23
Total (Acct. 432):	7,285	0	7,285
TOTAL INTEREST CHARGES:	19,394	0	19,394
NET INCOME:	8,803	(1,438)	7,365
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(109,175)	81,042	(28,133) 24
Total (Acct. 216):	(109,175)	81,042	(28,133)
Balance Transferred from Income (433):			
Derived	8,803	(1,438)	7,365 25
Total (Acct. 433):	8,803	(1,438)	7,365
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(100,372)	79,604	(20,768)

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	114,916	0	0	0	114,916	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	114,916	0	0	0	114,916	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,574,301	1,103,882	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	270,106	268,929	2
Net Utility Plant	1,304,195	834,953	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	388,912	423,434	5
Other Investments (124)	0	53,162	6
Special Funds (125)	53,645	0	7
Total Other Property and Investments	442,557	476,596	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)			8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	18,632	12,485	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	240,619	108,604	14
Materials and Supplies (150)	2,021	1,777	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	261,272	122,866	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	2,008,024	1,434,415	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	913,792	721,732	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	(20,768)	(28,133)	23
Total Proprietary Capital	893,024	693,599	
LONG-TERM DEBT			
Bonds (221)	411,478	448,054	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	383,227	85,506	26
Total Long-Term Debt	794,705	533,560	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	7,320	29,104	28
Payables to Municipality (233)	267,567	162,292	29
Customer Deposits (235)			30
Taxes Accrued (236)	12,475	12,475	31
Interest Accrued (237)	4,626	3,385	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	291,988	207,256	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	28,307	0	36
Total Deferred Credits	28,307	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,008,024	1,434,415	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,103,882	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,462,200	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	112,101	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,574,301	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	237,609	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	32,497	0	0	0	12
Total Accumulated Provision	270,106	0	0	0	
Net Utility Plant	1,304,195	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	237,694				237,694	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	30,091				30,091	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	513				513	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	30,604	0	0	0	30,604	16
Debits during year						17
Book cost of plant retired	892				892	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	29,797				29,797	21
					0	22
					0	23
					0	24
Total debits	30,689	0	0	0	30,689	25
Balance end of year (110.1)	237,609	0	0	0	237,609	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	31,235				31,235	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	1,438				1,438	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	1,438	0	0	0	1,438	16
Debits during year						17
Book cost of plant retired	176				176	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	176	0	0	0	176	25
Balance end of year (110.1)	32,497	0	0	0	32,497	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	2,021	1,777 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>2,021</u>	<u>1,777</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	721,732	1
Changes during year (explain):		
TIF DISTRICT FOR WELL #2 UPGRADE PROJECT	192,060	2
Balance end of year	913,792	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2002 REVENUE BONDS	01/01/2002	05/01/2010	3.25%	411,478	1
Total Bonds (Account 221):				411,478	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2004 G.O. NOTE (SAFE DRINKING WATER FUND L	09/28/2004	05/01/2023	2.37%	383,227	1
Total for Account 224				383,227	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	12,475	1
Accruals:		
Charged water department expense	14,483	2
Charged electric department expense		3
Charged sewer department expense	170	4
Other (explain):		
NONE		5
Total Accruals and other credits	14,653	
Taxes paid during year:		
County, state and local taxes	12,475	6
Social Security taxes	2,090	7
PSC Remainder Assessment	88	8
Other (explain):		
NONE		9
Total payments and other debits	14,653	
Balance end of year	12,475	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
Bond Anticipation Notes	0			0	1
2002 REVENUE BONDS	3,385	19,394	19,623	3,156	2
Subtotal	3,385	19,394	19,623	3,156	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
TEMPORARY LOAN	0	1,327	1,327	0	4
2004 G.O. NOTE (SAFE DRINKING WATER FUND LOAN)		5,958	4,488	1,470	5
Subtotal	0	7,285	5,815	1,470	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	3,385	26,679	25,438	4,626	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
LONG TERM ADVANCE TO TIF DISTRICT	385,952	1
INTEREST DUE FROM TIF DISTRICT ON ADVANCE	2,960	2
Total (Acct. 123):	388,912	
Other Investments (124):		
NONE		3
Total (Acct. 124):	0	
Special Funds (125):		
SPECIAL REDEMPTION FUND	703	4
RESERVE ACCOUNT	52,942	5
Total (Acct. 125):	53,645	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	18,632	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	18,632	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM MUNICIPALITY FOR OPERATING, FINANCING AND CAPITAL ACTIVITIES	240,619	14
Total (Acct. 145):	240,619	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		17
Total (Acct. 183):	0	
Payables to Municipality (233):		
PAYABLE TO MUNICIPALITY FOR OPERATING, FINANCING AND CAPITAL ACTIVITIES	197,808	18
PAYABLE TO TIF DISTRICT FOR FINANCING AND CAPITAL ACTIVITIES	69,759	19
Total (Acct. 233):	267,567	
Other Deferred Credits (253):		
Regulatory Liability	28,307	20
NONE		21
Total (Acct. 253):	28,307	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,092,385	0	0	0	1,092,385	1
Materials and Supplies	1,899	0	0	0	1,899	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	237,651	0	0	0	237,651	4
Customer Advances for Construction					0	5
Regulatory Liability	14,153	0	0	0	14,153	6
NONE					0	7
Average Net Rate Base	842,480	0	0	0	842,480	
Net Operating Income	8,033	0	0	0	8,033	8
Net Operating Income as a percent of						
Average Net Rate Base	0.95%	N/A	N/A	N/A	0.95%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.3	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	29,797	0	0	0	29,797	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	1,490				1,490	4
Other (specify): NONE					0	5
Balance End of Year	28,307	0	0	0	28,307	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Accounts 145 and 233 - The cash receipts and disbursements are recorded through the general fund of the village. The net due to the municipality represents the accumulation of operating results, financing and capital activities.

Account 233 - In addition, the utility owes the TIF district for financing and capital project activities.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Brownsville Water Utility
Brownsville, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Brownsville Water Utility, an enterprise fund of the Village of Brownsville as of December 31, 2004 and 2003, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2004 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE & COMPANY, LLP

Madison, Wisconsin
February 10, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	114,357	77,497	1
Total Sales of Water	114,357	77,497	
Other Operating Revenues			
Forfeited Discounts (470)	501	350	2
Other Water Revenues (474)	58	471	3
Total Other Operating Revenues	559	821	
Total Operating Revenues	114,916	78,318	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	43,427	49,027	4
General Operating Expenses (680-690)	18,882	24,326	5
Total Operation and Maintenance Expenses	62,309	73,353	
Other Operating Expenses			
Depreciation Expense (403)	30,091	15,673	6
Amortization Expense (404)		0	7
Taxes (408)	14,483	14,222	8
Total Other Operating Expenses	44,574	29,895	
Total Operating Expenses	106,883	103,248	
NET OPERATING INCOME	8,033	(24,930)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	208	11,478	61,756	4
Commercial	25	4,563	16,504	5
Industrial				6
Total Metered Sales to General Customers (461)	233	16,041	78,260	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		35,241	8
Other Sales to Public Authorities (464)	6	49	856	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	240	16,090	114,357	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	35,241	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	35,241	
Forfeited Discounts (470):		
Customer late payment charges	501	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	501	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	11	7
Other (specify): MISCELLANEOUS	47	8
Total Other Water Revenues (474)	58	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	19,663	18,546	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	6,543	5,703	3
Chemicals (630)	6,799	2,723	4
Supplies and Expenses (640)	3,788	5,982	5
Repairs of Water Plant (650)	6,634	16,073	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	43,427	49,027	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	6,500	5,200	8
Office Supplies and Expenses (681)	660	363	9
Outside Services Employed (682)	5,384	5,532	10
Insurance Expense (684)	3,733	3,568	11
Employees Pensions and Benefits (686)	2,605	1,104	12
Regulatory Commission Expenses (688)	0	8,559	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	18,882	24,326	
Total Operation and Maintenance Expenses	62,309	73,353	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		12,475	12,475	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		170	166	2
Net property tax equivalent		12,305	12,309	
Social Security		2,090	1,801	3
PSC Remainder Assessment		88	112	4
Other (specify): NONE			0	5
Total tax expense		14,483	14,222	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dodge				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.229401				3
County tax rate	mills		6.971482				4
Local tax rate	mills		7.116547				5
School tax rate	mills		11.037689				6
Voc. school tax rate	mills		1.690047				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.045166				10
Less: state credit	mills		0.982274				11
Net tax rate	mills		26.062892				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.116547				14
Combined School Tax Rate	mills		12.727736				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.844283				17
Total Tax Rate	mills		27.045166				18
Ratio of Local and School Tax to Total	dec.		0.733746				19
Total tax net of state credit	mills		26.062892				20
Net Local and School Tax Rate	mills		19.123543				21
Utility Plant, Jan. 1	\$	1,103,882	1,103,882				22
Materials & Supplies	\$	1,777	1,777				23
Subtotal	\$	1,105,659	1,105,659				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,105,659	1,105,659				26
Assessment Ratio	dec.		0.871837				27
Assessed Value	\$	963,954	963,954				28
Net Local & School Rate	mills		19.123543				29
Tax Equiv. Computed for Current Year	\$	18,434	18,434				30
Tax Equivalent per 1994 PSC Report	\$	7,257					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	12,475					32 33
Tax equiv. for current year (see note 6)	\$	12,475					34

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	369		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	57,140		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	57,509	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	27,412	287,091	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	131,227	81,112	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	660		20
Total Pumping Plant	159,299	368,203	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	338		22
Water Treatment Equipment (332)	5,446	279,595	23
Total Water Treatment Plant	5,784	279,595	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			369	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			57,140	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	57,509	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			314,503	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			212,339	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			660	20
Total Pumping Plant	0	0	527,502	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			338	22
Water Treatment Equipment (332)			285,041	23
Total Water Treatment Plant	0	0	285,379	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	371		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	15,062	84,186	26
Transmission and Distribution Mains (343)	333,184	4,732	27
Fire Mains (344)	0		28
Services (345)	76,594		29
Meters (346)	20,411		30
Hydrants (348)	47,681	2,456	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	493,303	91,374	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	773		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	5,903	1,349	38
Other Tangible Property (390)	0		39
Total General Plant	6,676	1,349	
Total utility plant in service directly assignable	722,571	740,521	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	722,571	740,521	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			371 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			99,248 26
Transmission and Distribution Mains (343)	587		337,329 27
Fire Mains (344)			0 28
Services (345)			76,594 29
Meters (346)			20,411 30
Hydrants (348)	305		49,832 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	892	0	583,785
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			773 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			7,252 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	8,025
Total utility plant in service directly assignable	892	0	1,462,200
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	892	0	1,462,200

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	81,775		27
Fire Mains (344)	0		28
Services (345)	18,799		29
Meters (346)	0		30
Hydrants (348)	11,703		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	112,277	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	112,277	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	112,277	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	116		81,659 27
Fire Mains (344)			0 28
Services (345)			18,799 29
Meters (346)			0 30
Hydrants (348)	60		11,643 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	176	0	112,101
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	176	0	112,101
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	176	0	112,101

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,350	1,350	1
February			1,426	1,426	2
March			1,305	1,305	3
April			1,356	1,356	4
May			1,450	1,450	5
June			1,513	1,513	6
July			1,995	1,995	7
August			1,548	1,548	8
September			1,687	1,687	9
October			1,402	1,402	10
November			1,356	1,356	11
December			1,746	1,746	12
Total annual pumpage	0	0	18,134	18,134	
Less: Water sold				16,090	13
Volume pumped but not sold				2,044	14
Volume sold as a percent of volume pumped				89%	15
Volume used for water production, water quality and system maintenance				1,876	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,876	19
Volume pumped but unaccounted for				168	20
Percent of water lost				1%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				166	23
Date of maximum: 4/21/2004					24
Cause of maximum:					25
Flushed hydrants					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				16	26
Date of minimum: 11/1/2004					27
Total KWH used for pumping for the year				56,670	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
514 RAILROAD STREET	#1	1,250	12	275,000	Yes	1
822 MAIN STREET	#2	975	14	500,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2		1
Location	514 RAILROAD STREET	822 MAIN STREET		2
Purpose	S	P		3
Destination	D	D		4
Pump Manufacturer	U.S.	LAYNE BOWLER		5
Year Installed	1947	1970		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	200	350		8
Pump Motor or Standby Engine Mfr	U.S.	LAYNE BOWLER		10
Year Installed	1947	1970		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	40	60		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	TOWER		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1948		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	120		6
Total capacity in gallons (actual)	50,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	350.0000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	455	0	0	0	455	1
M	D	6.000	10,753	0	0	0	10,753	2
M	D	8.000	2,990	0	70	0	2,920	3
P	D	8.000	9,868	0	0	0	9,868	4
P	D	10.000	390	70	0	0	460	5
Total Within Municipality			24,456	70	70	0	24,456	
Total Utility			24,456	70	70	0	24,456	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	129	0	0	0	129	1	1
M	1.000	88	0	0	0	88	9	2
P	1.500	3	0	0	0	3		3
M	1.500	1	0	0	0	1		4
P	2.000	3	0	0	0	3		5
M	2.000	6	0	0	0	6		6
M	3.000	1	0	0	0	1		7
Total Utility		231	0	0	0	231	10	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	233	0	0	0	233	28	1
1.000	7	0	0	0	7	1	2
1.500	8	0	0	0	8	0	3
2.000	7	0	0	0	7	1	4
3.000	1	0	0	0	1	0	5
Total:	256	0	0	0	256	30	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	200	13	0	5	0	15	233	1
1.000	2	3	0	2	0	0	7	2
1.500	3	3	0	0	0	2	8	3
2.000	1	5	0	0	0	1	7	4
3.000	0	1	0	0	0	0	1	5
Total:	206	25	0	7	0	18	256	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	46	1	1		46	2
Total Fire Hydrants	46	1	1	0	46	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	47
Number of distribution system valves end of year:	93
Number of distribution valves operated during year:	47

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

630 - Increase due to additional softner salt required at well #2.

650 - In 2004, the utility did incur the number and level of expense for main breaks and asphalt patching as in prior years.

688 - In 2003, the utility incurred expenses for a water rate study.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

In 2003, the village board approved a resolution authorizing a limit on the annual PILOT payment equal to the 2002 calculation.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Accounts 342, 332, 325, & 321 - The significant additions to these accounts in 2004 are the result of the well #2 upgrade project.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Main additions during 2004 were financed by the utility.

Meters (Page W-19)

If 2-inch or greater meters are reported as residential, please explain.

A residential customer has a 2" meter for watering purposes.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

The utility tests its station meter on an annual basis. In 2004, the utility purchased a new 8" station meter and will continue to test it on an annual basis.
