



3015 (02-02-05)

ANNUAL REPORT

OF

Name: WABENO SANITARY DISTRICT NO. 1

Principal Office: P.O. BOX 4
WABENO, WI 54566

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: WABENO SANITARY DISTRICT NO. 1

Utility Address: P.O. BOX 4
WABENO, WI 54566

When was utility organized? 4/1/1968

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: DONNA HOGAN

Title: CLERK

Office Address:

P.O. BOX 4
WABENO, WI 54566

Telephone: (715) 473 - 2905

Fax Number: (715) 473 - 2026

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: WAYNE LINK CPA

Title: CPA

Office Address: WAYNE LINK CPA SC

605 S LAKE AVE
P.O. BOX 249
CRANDON, WI 54520

Telephone: (715) 478 - 3250

Fax Number: (715) 478 - 3250

E-mail Address: linkcpa@newnorth.net

President, chairman, or head of utility commission/board or committee:

Name: RALPH MCHUGH

Title: CHAIRMAN

Office Address:

P.O. BOX 4
CRANDON, WI 54520

Telephone: (715) 473 - 2905

Fax Number: (715) 473 - 2026

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

Date of most recent audit report:

Period covered by most recent audit:

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: SCOTT HARRIS

Title: OPERATOR

Office Address:

P.O. BOX 4
WABENO, WI 54566

Telephone: (715) 473 - 2905

Fax Number: (715) 473 - 2026

E-mail Address:

Name of utility commission/committee: HERBERT MILLER, TED SCHLAFKE & RALPH MCHUGH

Names of members of utility commission/committee:

- MR RALPH MCHUGH, COMMISSIONER
 - MR HERBERT MILLER, COMMISSIONER
 - MR TED SCHLAFKE, COMMISSIONER
-

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	99,701	97,470	1
Operating Expenses:			
Operation and Maintenance Expense (401)	47,808	89,389	2
Depreciation Expense (403)	8,704	8,939	3
Amortization Expense (404)	0	0	4
Taxes (408)	2,469	2,514	5
Total Operating Expenses	58,981	100,842	
Net Operating Income	40,720	(3,372)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	40,720	(3,372)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	(3,081)	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,469	1,475	9
Miscellaneous Nonoperating Income (421)	(14,013)	39,123	10
Total Other Income	(15,625)	40,598	
Total Income	25,095	37,226	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(8,162)	0	11
Other Income Deductions (426)	10,523	10,243	12
Total Miscellaneous Income Deductions	2,361	10,243	
Income Before Interest Charges	22,734	26,983	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	18,329	31,782	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	18,329	31,782	
Net Income	4,405	(4,799)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,458,944	(36,358)	19
Balance Transferred from Income (433)	4,405	(4,799)	20
Miscellaneous Credits to Surplus (434)	0	1,500,101	21
Miscellaneous Debits to Surplus--Debit (435)	163,235	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,300,114	1,458,944	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	99,701		99,701	1
Total (Acct. 400):	99,701	0	99,701	
Operation and Maintenance Expense (401):				
Derived	47,808		47,808	2
Total (Acct. 401):	47,808	0	47,808	
Depreciation Expense (403):				
Derived	8,704		8,704	3
Total (Acct. 403):	8,704	0	8,704	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	2,469		2,469	5
Total (Acct. 408):	2,469	0	2,469	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	40,720	0	40,720	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	(3,081)		(3,081)	8
Total (Acct. 415-416):	(3,081)	0	(3,081)	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	1,469	0	1,469	10
Total (Acct. 419):	1,469	0	1,469	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
MISC NON OPERATING INCOME WATER	77	0	77 12
NON REGULATED SEWER DEPT INCOME (LOSS)	(14,090)	0	(14,090) 13
Total (Acct. 421):	(14,013)	0	(14,013)
TOTAL OTHER INCOME:	(15,625)	0	(15,625)

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(8,162)		(8,162) 14
NONE	0	0	0 15
Total (Acct. 425):	(8,162)	0	(8,162)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		10,523	10,523 16
NONE	0	0	0 17
Total (Acct. 426):	0	10,523	10,523
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(8,162)	10,523	2,361

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	18,329		18,329 18
Total (Acct. 427):	18,329	0	18,329
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	18,329	0	18,329
NET INCOME:	14,928	(10,523)	4,405
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(30,914)	1,489,858	1,458,944 24
Total (Acct. 216):	(30,914)	1,489,858	1,458,944
Balance Transferred from Income (433):			
Derived	14,928	(10,523)	4,405 25
Total (Acct. 433):	14,928	(10,523)	4,405
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
TO CORRECT 2003 CLOSING OF ACCOUNT 271	0	163,235	163,235 27
Total (Acct. 435)--Debit:	0	163,235	163,235
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(15,986)	1,316,100	1,300,114

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	3,146				3,146	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	6,227				6,227	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	6,227	0	0	0	6,227	
Net income (or loss)	(3,081)	0	0	0	(3,081)	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	99,701	0	0	0	99,701	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	99,701	0	0	0	99,701	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,107,812	1,101,377	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	345,659	326,393	2
Net Utility Plant	762,153	774,984	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	1,544,761	1,540,343	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	490,391	467,562	4
Net Nonutility Property	1,054,370	1,072,781	
Investment in Municipality (123)	0	0	5
Other Investments (124)	1,400	1,400	6
Special Funds (125)	43,720	39,479	7
Total Other Property and Investments	1,099,490	1,113,660	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	(974)	1,109	8
Temporary Cash Investments (132)	3,594	4,424	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	24,386	18,861	11
Other Accounts Receivable (143)	20,573	17,006	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	15,388	31,803	14
Materials and Supplies (150)	5,128	3,954	15
Prepayments (165)	2,163	2,145	16
Other Current and Accrued Assets (170)	47	47	17
Total Current and Accrued Assets	70,305	79,349	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,931,948	1,967,993	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,300,114	1,458,944	23
Total Proprietary Capital	1,300,114	1,458,944	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	471,538	481,988	26
Total Long-Term Debt	471,538	481,988	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	0	1,589	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	748	410	31
Interest Accrued (237)	3,561	23,821	32
Other Current and Accrued Liabilities (238)	914	1,241	33
Total Current and Accrued Liabilities	5,223	27,061	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	155,073	0	36
Total Deferred Credits	155,073	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,931,948	1,967,993	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,101,377	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	531,423	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	559,738	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	16,651				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,107,812	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	161,658	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	184,001	0	0	0	12
Total Accumulated Provision	345,659	0	0	0	
Net Utility Plant	762,153	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	152,915				152,915	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	8,704				8,704	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,179				1,179	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
SEPT 2004 COMM ORDER 05-US-10	163,235				163,235	12
					0	13
					0	14
					0	15
Total credits	173,118	0	0	0	173,118	16
Debits during year						17
Book cost of plant retired	1,140				1,140	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10	163,235				163,235	21
					0	22
					0	23
					0	24
Total debits	164,375	0	0	0	164,375	25
Balance end of year (110.1)	161,658	0	0	0	161,658	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.83%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	173,478				173,478	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	10,523				10,523	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	10,523	0	0	0	10,523	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	184,001	0	0	0	184,001	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.83%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	1,540,343	4,418		1,544,761	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	1,540,343	4,418	0	1,544,761	
Less accum. prov. depr. & amort. (122)	467,562	22,829		490,391	3
Net Nonutility Property	1,072,781	(18,411)	0	1,054,370	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	4,329	2,964
Sewer utility	799	990
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	5,128	3,954

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	0 1
Changes during year (explain):	
NONE	2
Balance end of year	<u><u>0</u></u>

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
TIMBERWOOD BANK	03/10/2004	04/15/2009	3.63%	471,538	1
Total for Account 224				471,538	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	410	1
Accruals:		
Charged water department expense	2,469	2
Charged electric department expense		3
Charged sewer department expense	2,016	4
Other (explain):		
NONE		5
Total Accruals and other credits	4,485	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	4,037	7
PSC Remainder Assessment	110	8
Other (explain):		
NONE		9
Total payments and other debits	4,147	
Balance end of year	748	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE TRUST FUND LOANS	22,819	4,638	27,457	0	3
LAONA STATE BANK	1,002	249	1,251	0	4
TIMBERWOOD BANK	0	13,442	9,881	3,561	5
Subtotal	23,821	18,329	38,589	3,561	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	23,821	18,329	38,589	3,561	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
DEFERRED SPECIAL ASSESSMENTS	1,400	2
Total (Acct. 124):	1,400	
Special Funds (125):		
SPECIAL REDEMPTION FUND	4,297	3
DEPRECIATION RESERVE	39,423	4
Total (Acct. 125):	43,720	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	24,386	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	24,386	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	20,573	10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	20,573	
Receivables from Municipality (145):		
WATER	3,498	13
SEWER	2,940	14
SPECIAL ASSESSMENT RECEIVABLE	8,950	15
Total (Acct. 145):	15,388	
Prepayments (165):		
PREPAID INSURANCE	2,163	16
Total (Acct. 165):	2,163	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
<hr/>	
Other Deferred Debits (183):	
NONE	18
Total (Acct. 183):	0
<hr/>	
Payables to Municipality (233):	
NONE	19
Total (Acct. 233):	0
<hr/>	
Other Deferred Credits (253):	
Regulatory Liability	155,073 20
NONE	21
Total (Acct. 253):	155,073
<hr/>	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	528,205	0	0	0	528,205	1
Materials and Supplies	3,646	0	0	0	3,646	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	157,286	0	0	0	157,286	4
Customer Advances for Construction					0	5
Regulatory Liability	77,536	0	0	0	77,536	6
NONE					0	7
Average Net Rate Base	297,029	0	0	0	297,029	
Net Operating Income	40,720	0	0	0	40,720	8
Net Operating Income as a percent of						
Average Net Rate Base	13.71%	N/A	N/A	N/A	13.71%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric		2
Gas		3
Sewer	2	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	163,235	0	0	0	163,235	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	8,162				8,162	4
Other (specify): NONE					0	5
Balance End of Year	155,073	0	0	0	155,073	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

ACCT 143 ACCOUNTS RECEIVABLE SEWER CUSTOMERS	20,573
ACCT 145 RECEIVABLE FROM MUNICIPALITY WATER	3,498
ACCT 145 RECEIVABLE FROM MUNICIPALITY SEWER	2,940
ACCT 145 SPECIAL ASSESSMENT RECEIVABLE	8,950

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	96,853	94,536	1
Total Sales of Water	96,853	94,536	
Other Operating Revenues			
Forfeited Discounts (470)	1,178	959	2
Other Water Revenues (474)	1,670	1,975	3
Total Other Operating Revenues	2,848	2,934	
Total Operating Revenues	99,701	97,470	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	27,810	63,697	4
General Operating Expenses (680-690)	19,998	25,692	5
Total Operation and Maintenance Expenses	47,808	89,389	
Other Operating Expenses			
Depreciation Expense (403)	8,704	8,939	6
Amortization Expense (404)		0	7
Taxes (408)	2,469	2,514	8
Total Other Operating Expenses	11,173	11,453	
Total Operating Expenses	58,981	100,842	
NET OPERATING INCOME	40,720	(3,372)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	264	10,333	54,594	4
Commercial	48	3,666	12,478	5
Industrial				6
Total Metered Sales to General Customers (461)	312	13,999	67,072	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		23,083	8
Other Sales to Public Authorities (464)	11	1,174	6,698	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	324	15,173	96,853	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	23,083	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	23,083	
Forfeited Discounts (470):		
Customer late payment charges	1,178	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,178	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,017	7
Other (specify): MISC	653	8
Total Other Water Revenues (474)	1,670	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	16,900	16,292	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	3,564	3,993	3
Chemicals (630)		0	4
Supplies and Expenses (640)	4,429	3,663	5
Repairs of Water Plant (650)	2,193	38,873	6
Transportation Expenses (660)	724	876	7
Total Plant Operation and Maintenance Expenses	27,810	63,697	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	9,277	15,241	8
Office Supplies and Expenses (681)	4,172	4,077	9
Outside Services Employed (682)	725	700	10
Insurance Expense (684)	4,491	4,305	11
Employees Pensions and Benefits (686)	1,208	1,047	12
Regulatory Commission Expenses (688)	110	53	13
Miscellaneous General Expenses (689)	15	269	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	19,998	25,692	
Total Operation and Maintenance Expenses	47,808	89,389	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent			0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		2,359	2,409	3
PSC Remainder Assessment		110	105	4
Other (specify): NONE			0	5
Total tax expense		2,469	2,514	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	500		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	500	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,400		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	62,504		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	63,904	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	34,294	357	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	6,246		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	35		20
Total Pumping Plant	40,575	357	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			500	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	500	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			1,400	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			62,504	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	63,904	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			34,651	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			6,246	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			35	20
Total Pumping Plant	0	0	40,932	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	592		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	32,728		26
Transmission and Distribution Mains (343)	171,324		27
Fire Mains (344)	0		28
Services (345)	17,595		29
Meters (346)	39,877		30
Hydrants (348)	11,876	1,539	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	273,992	1,539	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	126,022		34
Office Furniture and Equipment (372)	9,184	182	35
Computer Equipment (372.1)	3,266	3,878	36
Transportation Equipment (373)	5,531		37
Other General Equipment (379)	2,014	1,619	38
Other Tangible Property (390)	0		39
Total General Plant	146,017	5,679	
Total utility plant in service directly assignable	524,988	7,575	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	524,988	7,575	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			592 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			32,728 26
Transmission and Distribution Mains (343)			171,324 27
Fire Mains (344)			0 28
Services (345)			17,595 29
Meters (346)	1,140		38,737 30
Hydrants (348)			13,415 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,140	0	274,391
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			126,022 34
Office Furniture and Equipment (372)			9,366 35
Computer Equipment (372.1)			7,144 36
Transportation Equipment (373)			5,531 37
Other General Equipment (379)			3,633 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	151,696
Total utility plant in service directly assignable	1,140	0	531,423
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,140	0	531,423

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	477,582		27
Fire Mains (344)	0		28
Services (345)	49,049		29
Meters (346)	0		30
Hydrants (348)	33,107		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	559,738	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	559,738	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	559,738	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			477,582 27
Fire Mains (344)			0 28
Services (345)			49,049 29
Meters (346)			0 30
Hydrants (348)			33,107 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	559,738
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	559,738
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	559,738

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			2,229	2,229	1
February			2,117	2,117	2
March			2,169	2,169	3
April			1,315	1,315	4
May			1,436	1,436	5
June			1,395	1,395	6
July			1,467	1,467	7
August			1,401	1,401	8
September			1,480	1,480	9
October			1,432	1,432	10
November			1,368	1,368	11
December			1,545	1,545	12
Total annual pumpage	0	0	19,354	19,354	
Less: Water sold				15,173	13
Volume pumped but not sold				4,181	14
Volume sold as a percent of volume pumped				78%	15
Volume used for water production, water quality and system maintenance				678	16
Volume related to equipment/system malfunction				80	17
Non-utility volume NOT included in water sales				48	18
Total volume not sold but accounted for				806	19
Volume pumped but unaccounted for				3,375	20
Percent of water lost				17%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				103	24
Date of maximum: 6/23/2004					25
Cause of maximum:					26
Pump didn't run the day before.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 6/22/2004					28
Total KWH used for pumping for the year				36,466	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL # 1 1809 CAVOUR ST WABEN	BF828	95	12	502,560	Yes	1
WELL #2 1735 THIRD ST WABENO	EJ759	155	12	763,200	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	WELL # 1	WELL # 2	1
Location	01	02	2
Purpose	B	P	3
Destination	R	R	4
Pump Manufacturer	LAVE N CO	SIMMONS	5
Year Installed	1972	1993	6
Type	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	320	320	8
Pump Motor or Standby Engine Mfr	GE	US ELECTRIC	10
Year Installed	1972	1993	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	25	25	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	01		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	S		3
Year constructed	1972		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	120		6
Total capacity in gallons (actual)	120,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)			9
Points of application (wellhouse, central facilities, booster station, other)			10
Filters, type (gravity, pressure, other, none)			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			12
Is a corrosion control chemical used (yes, no)?			13
Is water fluoridated (yes, no)?			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	S	2.000	1,350	0	0	0	1,350	1
M	S	4.000	123	0	0	0	123	2
M	D	6.000	29,975	0	0	0	29,975	3
M	S	6.000	340	0	0	0	340	4
P	D	6.000	1,188	0	0	0	1,188	5
M	D	8.000	3,043	0	0	0	3,043	6
M	S	8.000	8,878	0	0	0	8,878	7
Total Within Municipality			44,897	0	0	0	44,897	
Total Utility			44,897	0	0	0	44,897	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	350	0	0	0	350	37	1
M	1.000	12	0	0	0	12	1	2
M	1.500	2	0	0	0	2		3
M	2.000	3	0	0	0	3		4
Total Utility		367	0	0	0	367	38	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	342	0	18	0	324	0	1
1.000	11	0	0	0	11	0	2
1.250	0	0	0	0	0	0	3
1.500	2	0	0	0	2	0	4
2.000	3	0	0	0	3	0	5
Total:	358	0	18	0	340	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	264	36	0	7	0	17	324	1
1.000	0	11	0	0	0	0	11	2
1.250	0	0	0	0	0	0	0	3
1.500	0	0	0	2	0	0	2	4
2.000	0	1	0	2	0	0	3	5
Total:	264	48	0	11	0	17	340	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	65	1			66	2
Total Fire Hydrants	65	1	0	0	66	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	66
Number of distribution system valves end of year:	97
Number of distribution valves operated during year:	6

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

ADMINISTRATIVE WAGES ARE DOWN DUE TO AN EMPLOYEE GOING FROM A FULL TIME POSITON TO A PART TIME POSITION.

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

METERS WERE NOT TESTED DURING THE YEAR BECAUSE ALL METERS WERE REPLACED TO THE NEW STYLE METERS UNDER A 3 YEAR PROGRAM STARTING IN 2001 AND ENDING IN 2003.

Explain program for replacing or testing meters 1" or smaller.

METERS WERE NOT TESTED DURING THE YEAR BECAUSE ALL METERS WERE CHANGED TO THE NEW STYLE METER UNDER A 3 YEAR PROGRAM THAT ENDED IN 2003.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES

Hydrants and Distribution System Valves (Page W-20)

General footnotes

MORE OF THE DISTRIBUTION VALVES WILL BE OPERATED IN THE COMING YEAR.
