



3015 (02-02-05)

ANNUAL REPORT

OF

Name: VESPER MUNICIPAL WATER AND SEWER UTILITY

Principal Office: 6363 HEMLOCK STREET
P.O. BOX 127
VESPER, WI 54489

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I MARIE DEDERICH of
(Person responsible for accounts)

VESPER MUNICIPAL WATER AND SEWER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/31/2005
(Date)

TREASURER/DIRECTOR
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VESPER MUNICIPAL WATER AND SEWER UTILITY

Utility Address: 6363 HEMLOCK STREET

P.O. BOX 127

VESPER, WI 54489

When was utility organized? 1/1/1968

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MARIE DEDERICH

Title: TREASURER/DIRECTOR

Office Address:

4909 WELL ROAD

P.O. BOX 127

VESPER, WI 54489

Telephone: (715) 569 - 4496

Fax Number: (715) 569 - 4294

E-mail Address: destunlm@wctc.net

President, chairman, or head of utility commission/board or committee:

Name: RANCE JOCHIMSEN

Title: VILLAGE PRESIDENT

Office Address:

6227 WISCONSIN STREET

P.O. BOX 127

VESPER, WI 54489

Telephone: (715) 569 - 4807

Fax Number: (715) 569 - 4294

E-mail Address: destunlm@wctc.net

Are records of utility audited by individuals or firms, other than utility employee? NO

Date of most recent audit report:

Period covered by most recent audit:

Names and titles of utility management including manager or superintendent:

Name: JERRY BREHM

Title: PUBLIC WORKS/STREET SUPERINTENDENT

Office Address:

6363 HEMLOCK STREET

P.O. BOX 127

VESPER, WI 54489

Telephone: (715) 569 - 4294

Fax Number: (715) 569 - 4294

E-mail Address: destunlm@wctc.net

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: OWEN BEAN

Title: PUBLIC WORKS ASSISTANT

Office Address:

6363 HEMLOCK STREET

P.O. BOX 127

VESPER, WI 54489

Telephone: (715) 569 - 4294

Name of utility commission/committee: VESPER MUNICIPAL WATER AND SEWER UTILITY

Names of members of utility commission/committee:

MR RANCE JOCHIMSEN, PRESIDENT

MR MARK S PAUL, TRUSTEE

MR DAN SCHEUNEMANN, TRUSTEE

MR KEVIN M SCHEUNEMANN, TRUSTEE

MR DANIEL VOLLERT, TRUSTEE

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	72,423	69,645	1
Operating Expenses:			
Operation and Maintenance Expense (401)	60,621	55,295	2
Depreciation Expense (403)	12,470	21,887	3
Amortization Expense (404)	0	0	4
Taxes (408)	814	804	5
Total Operating Expenses	73,905	77,986	
Net Operating Income	(1,482)	(8,341)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(1,482)	(8,341)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,826	3,732	9
Miscellaneous Nonoperating Income (421)	55,387	2,646	10
Total Other Income	57,213	6,378	
Total Income	55,731	(1,963)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(11,464)	0	11
Other Income Deductions (426)	9,996	5,414	12
Total Miscellaneous Income Deductions	(1,468)	5,414	
Income Before Interest Charges	57,199	(7,377)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	386	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	386	0	
Net Income	56,813	(7,377)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,474,752	172,265	19
Balance Transferred from Income (433)	56,813	(7,377)	20
Miscellaneous Credits to Surplus (434)	(15,909)	1,309,864	21
Miscellaneous Debits to Surplus--Debit (435)	229,286	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,286,370	1,474,752	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	72,423		72,423	1
Total (Acct. 400):	72,423	0	72,423	
Operation and Maintenance Expense (401):				
Derived	60,621		60,621	2
Total (Acct. 401):	60,621	0	60,621	
Depreciation Expense (403):				
Derived	12,470		12,470	3
Total (Acct. 403):	12,470	0	12,470	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	814		814	5
Total (Acct. 408):	814	0	814	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(1,482)	0	(1,482)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST AND DIVIDEND INCOME	1,826	0	1,826	10
Total (Acct. 419):	1,826	0	1,826	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
SEWER OPERATING INCOME	55,387	0	55,387 12
Total (Acct. 421):	55,387	0	55,387
TOTAL OTHER INCOME:	57,213	0	57,213

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(11,464)	[REDACTED]	(11,464) 13
NONE	0	0	0 14
Total (Acct. 425):	(11,464)	0	(11,464)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	9,996	9,996 15
NONE	0	0	0 16
Total (Acct. 426):	0	9,996	9,996
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(11,464)	9,996	(1,468)

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0	[REDACTED]	0 17
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	386	[REDACTED]	386 21
Total (Acct. 431):	386	0	386

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	386	0	386
NET INCOME:	66,809	(9,996)	56,813
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	997,030	477,722	1,474,752 23
Total (Acct. 216):	997,030	477,722	1,474,752
Balance Transferred from Income (433):			
Derived	66,809	(9,996)	56,813 24
Total (Acct. 433):	66,809	(9,996)	56,813
Miscellaneous Credits to Surplus (434):			
TAX EQUIVALENT CREDIT	(15,909)	0	(15,909) 25
Total (Acct. 434):	(15,909)	0	(15,909)
Miscellaneous Debits to Surplus--Debit (435):			
CORRECT 2003 CLOSING OF ACCOUNT 271	0	229,286	229,286 26
Total (Acct. 435)--Debit:	0	229,286	229,286
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,047,930	238,440	1,286,370

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	72,423	0	0	0	72,423	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	72,423	0	0	0	72,423	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,085,841	1,084,351	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	536,657	514,169	2
Net Utility Plant	549,184	570,182	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	2,628,410	1,395,763	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	645,218	619,218	4
Net Nonutility Property	1,983,192	776,545	
Investment in Municipality (123)	114,970	144,970	5
Other Investments (124)	7,176	8,283	6
Special Funds (125)	158,365	56,133	7
Total Other Property and Investments	2,263,703	985,931	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	161,958	100,878	8
Temporary Cash Investments (132)		0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	1	0	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	3,650	3,500	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)		0	17
Total Current and Accrued Assets	165,609	104,378	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	61,800	61,800	20
Total Deferred Debits	61,800	61,800	
Total Assets and Other Debits	3,040,296	1,722,291	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	247,539	247,539	21
Appropriated Earned Surplus (215)		0	22
Unappropriated Earned Surplus (216)	1,286,370	1,474,752	23
Total Proprietary Capital	1,533,909	1,722,291	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	1,288,565	0	26
Total Long-Term Debt	1,288,565	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)		0	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)		0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)		0	33
Total Current and Accrued Liabilities	0	0	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)		0	35
Other Deferred Credits (253)	217,822	0	36
Total Deferred Credits	217,822	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)		0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,040,296	1,722,291	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,084,351	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	602,705	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	483,136	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,085,841	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	291,961	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	244,696	0	0	0	12
Total Accumulated Provision	536,657	0	0	0	
Net Utility Plant	549,184	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	279,469				279,469	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	12,470				12,470	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	640				640	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
CORRECT 2003 CLOSING OF ACCC	229,286				229,286	12
					0	13
					0	14
					0	15
Total credits	242,396	0	0	0	242,396	16
Debits during year						17
Book cost of plant retired	618				618	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	229,286				229,286	21
					0	22
					0	23
					0	24
Total debits	229,904	0	0	0	229,904	25
Balance end of year (110.1)	291,961	0	0	0	291,961	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.08%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	234,700				234,700	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	9,996				9,996	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	9,996	0	0	0	9,996	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	244,696	0	0	0	244,696	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.08%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	1,395,763	3,385	0	1,399,148	1
Other (specify):					
CONSTRUCTION IN PROGRESS	0	1,229,262		1,229,262	2
Total Nonutility Property (121)	1,395,763	1,232,647	0	2,628,410	
Less accum. prov. depr. & amort. (122)	619,218	26,000		645,218	3
Net Nonutility Property	776,545	1,206,647	0	1,983,192	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	3,650	3,500 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	3,650	3,500

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	247,539	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>247,539</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
CLEAN WATER FUND	08/11/2004	05/31/2024	2.40%	1,288,565	1
Total for Account 224				1,288,565	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	2,398	2
Charged electric department expense		3
Charged sewer department expense	606	4
Other (explain):		
NONE		5
Total Accruals and other credits	3,004	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	2,319	7
PSC Remainder Assessment	79	8
Other (explain):		
NET RETURN ON METER INVESTMENT	606	9
Total payments and other debits	3,004	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
CLEAN WATER FUND	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
ASSOCIATED BANK	0	386	386	0	4
Subtotal	0	386	386	0	
Total	0	386	386	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
INVESTMENT IN MUNICIPALITY	114,970	1
Total (Acct. 123):	114,970	
Other Investments (124):		
KERRY	7,176	2
Total (Acct. 124):	7,176	
Special Funds (125):		
SEWER MONEY MARKET	158,365	3
Total (Acct. 125):	158,365	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	1	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	1	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work	0	10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE	0	12
Total (Acct. 145):	0	
Prepayments (165):		
NONE	0	13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
OTHER DEFERRED DEBITS	61,800	15
Total (Acct. 183):	61,800	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE	0	16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	217,822	17
NONE		18
Total (Acct. 253):	217,822	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	601,960	0	0	0	601,960	1
Materials and Supplies	3,575	0	0	0	3,575	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	285,715	0	0	0	285,715	4
Customer Advances for Construction					0	5
Regulatory Liability	108,911	0	0	0	108,911	6
NONE					0	7
Average Net Rate Base	210,909	0	0	0	210,909	
Net Operating Income	(1,482)	0	0	0	(1,482)	8
Net Operating Income as a percent of Average Net Rate Base						
	-0.70%	N/A	N/A	N/A	-0.70%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric	0	2
Gas	0	3
Sewer	1	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	229,286	0	0	0	229,286	2
Other (specify):						
NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	11,464				11,464	4
Other (specify):						
NONE					0	5
Balance End of Year	217,822	0	0	0	217,822	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

A RESOLUTION WAS ADOPTED BY THE VILLAGE BOARD OF VESPER ON SEPTEMBER 12, 2001 TO SET THE TAX EQUIVALENT FOR CURRENT YEAR AT ZERO. (LINE 33, COPY 1 OF PAGE W-7). THIS RESOLUTION WAS FILED WITH THE PUBLIC SERVICE COMMISSION ON SEPTEMBER 13, 2001.

Interest Accrued (Acct. 237) (Page F-17)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

SHORT TERM DEBT PAID IN FULL DURING 2004.

If Interest Accrued During Year (for other than Bonds (221)) is zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY greater than zero, please explain.

THE EXACT ACCRUED AMOUNT IS NOT KNOWN AND THEREFORE NOT RECORDED.
THE APPROXIMATE ACCRUED INTEREST IS CALCULATED TO BE \$6,793. THIS AMOUNT WILL BE CAPITALIZED AS A COST OF THE SEWER CONSTRUCTION PROJECT.

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

N.A.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

APPROXIMATELY \$18,106 WAS BILLED TO CUSTOMERS IN JANUARY 2005 FOR 2004 WATER SERVICE. THE VILLAGE HAS CONSISTENTLY REPORTED WATER REVENUE ON THE CASH BASIS OF ACCOUNTING.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	70,501	68,870	1
Total Sales of Water	70,501	68,870	
Other Operating Revenues			
Forfeited Discounts (470)	148	160	2
Other Water Revenues (474)	1,774	615	3
Total Other Operating Revenues	1,922	775	
Total Operating Revenues	72,423	69,645	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	56,376	51,265	4
General Operating Expenses (680-690)	4,245	4,030	5
Total Operation and Maintenance Expenses	60,621	55,295	
Other Operating Expenses			
Depreciation Expense (403)	12,470	21,887	6
Amortization Expense (404)		0	7
Taxes (408)	814	804	8
Total Other Operating Expenses	13,284	22,691	
Total Operating Expenses	73,905	77,986	
NET OPERATING INCOME	(1,482)	(8,341)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	200	7,854	23,590	4
Commercial	25	3,060	6,439	5
Industrial	2	26,248	17,356	6
Total Metered Sales to General Customers (461)	227	37,162	47,385	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		20,997	8
Other Sales to Public Authorities (464)	9	331	2,119	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	237	37,493	70,501	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	20,997	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	20,997	
Forfeited Discounts (470):		
Customer late payment charges	148	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	148	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	606	7
Other (specify): RECONNECTS	56	8
EXTRA METER RENT	12	9
WATER TOWER T-NET RENT	1,100	10
Total Other Water Revenues (474)	1,774	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	6,905	6,800	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	9,513	8,449	3
Chemicals (630)	10,409	10,259	4
Supplies and Expenses (640)	5,374	5,384	5
Repairs of Water Plant (650)	23,455	19,653	6
Transportation Expenses (660)	720	720	7
Total Plant Operation and Maintenance Expenses	56,376	51,265	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	1,350	1,350	8
Office Supplies and Expenses (681)	1,134	1,443	9
Outside Services Employed (682)		0	10
Insurance Expense (684)	325	362	11
Employees Pensions and Benefits (686)	1,116	875	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	320	0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	4,245	4,030	
Total Operation and Maintenance Expenses	60,621	55,295	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		0	1	2
Net property tax equivalent		0	(1)	
Social Security		735	727	3
PSC Remainder Assessment		79	78	4
Other (specify): NONE			0	5
Total tax expense		814	804	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Wood				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.240000				3
County tax rate	mills		5.780000				4
Local tax rate	mills		5.150000				5
School tax rate	mills		10.640000				6
Voc. school tax rate	mills		1.890000				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.700000				10
Less: state credit	mills		1.570000				11
Net tax rate	mills		22.130000				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.150000				14
Combined School Tax Rate	mills		12.530000				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.680000				17
Total Tax Rate	mills		23.700000				18
Ratio of Local and School Tax to Total	dec.		0.745992				19
Total tax net of state credit	mills		22.130000				20
Net Local and School Tax Rate	mills		16.508793				21
Utility Plant, Jan. 1	\$	1,084,351	1,084,351				22
Materials & Supplies	\$	3,500	3,500				23
Subtotal	\$	1,087,851	1,087,851				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,087,851	1,087,851				26
Assessment Ratio	dec.		0.835000				27
Assessed Value	\$	908,356	908,356				28
Net Local & School Rate	mills		16.508793				29
Tax Equiv. Computed for Current Year	\$	14,996	14,996				30
Tax Equivalent per 1994 PSC Report	\$	15,910					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	3,728		4
Structures and Improvements (311)	10,369		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	57,971		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	14,943		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	87,011	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	1,650		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	33,574		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,394		20
Total Pumping Plant	37,618	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	953		21
Structures and Improvements (331)	47,928		22
Water Treatment Equipment (332)	141,372		23
Total Water Treatment Plant	190,253	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			3,728	4
Structures and Improvements (311)			10,369	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			57,971	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			14,943	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	87,011	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			1,650	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			33,574	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			2,394	20
Total Pumping Plant	0	0	37,618	
WATER TREATMENT PLANT				
Land and Land Rights (330)			953	21
Structures and Improvements (331)			47,928	22
Water Treatment Equipment (332)			141,372	23
Total Water Treatment Plant	0	0	190,253	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	313		24
Structures and Improvements (341)	681		25
Distribution Reservoirs and Standpipes (342)	94,008		26
Transmission and Distribution Mains (343)	114,775	635	27
Fire Mains (344)	0		28
Services (345)	9,185		29
Meters (346)	25,579		30
Hydrants (348)	12,304	1,473	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	256,845	2,108	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	29,488		38
Other Tangible Property (390)	0		39
Total General Plant	29,488	0	
Total utility plant in service directly assignable	601,215	2,108	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	601,215	2,108	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			313 24
Structures and Improvements (341)			681 25
Distribution Reservoirs and Standpipes (342)			94,008 26
Transmission and Distribution Mains (343)			115,410 27
Fire Mains (344)			0 28
Services (345)			9,185 29
Meters (346)	218		25,361 30
Hydrants (348)	400		13,377 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	618	0	258,335
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			29,488 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	29,488
Total utility plant in service directly assignable	618	0	602,705
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	618	0	602,705

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	384,015		27
Fire Mains (344)	0		28
Services (345)	53,354		29
Meters (346)	0		30
Hydrants (348)	45,767		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	483,136	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	483,136	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	483,136	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			384,015 27
Fire Mains (344)			0 28
Services (345)			53,354 29
Meters (346)			0 30
Hydrants (348)			45,767 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	483,136
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	483,136
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	483,136

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			4,350	4,350	1
February			4,167	4,167	2
March			4,395	4,395	3
April			4,485	4,485	4
May			4,462	4,462	5
June			4,681	4,681	6
July			4,448	4,448	7
August			4,046	4,046	8
September			3,570	3,570	9
October			3,689	3,689	10
November			3,332	3,332	11
December			3,547	3,547	12
Total annual pumpage	0	0	49,172	49,172	
Less: Water sold				37,493	13
Volume pumped but not sold				11,679	14
Volume sold as a percent of volume pumped				76%	15
Volume used for water production, water quality and system maintenance				9,228	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				9,228	19
Volume pumped but unaccounted for				2,451	20
Percent of water lost				5%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				231	24
Date of maximum: 6/24/2004					25
Cause of maximum:					26
BACKWASHING NEW FILTER MEDIA					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				64	27
Date of minimum: 11/25/2004					28
Total KWH used for pumping for the year				97,295	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL ROAD 1	1	500	8	50	Yes	1
WELL ROAD 2	2	105	8	70	Yes	2
WELL ROAD 3	3	280	8	150	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	STANDBY	WELL 1	WELL 2	1
Location	WELL ROAD VESPER	WELL ROAD VESPER	WELL ROAD VESPER	2
Purpose	S	P	P	3
Destination	D	T	T	4
Pump Manufacturer	PEERLESS	GENERAL	MEYERS	5
Year Installed	1970	1995	1999	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	500	50	100	8
Pump Motor or Standby Engine Mfr	WAUKESHA	GENERAL	FRANKLIN	9 10
Year Installed	1970	1995	1999	11
Type	NATURAL GAS	ELECTRIC	ELECTRIC	12
Horsepower	1	3	5	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL 3			14
Location	WELL ROAD VESPER			15
Purpose	P			16
Destination	T			17
Pump Manufacturer	GRUNDFOS			18
Year Installed	2002			19
Type	SUBMERSIBLE			20
Actual Capacity (gpm)	200			21
Pump Motor or Standby Engine Mfr	FRANKLIN			22 23
Year Installed	2002			24
Type	ELECTRIC			25
Horsepower	10			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	S	3
Year constructed	1970	1970	4
Primary material (earthen, steel, concrete, other)	OTHER	STEEL	5
Elevation difference in feet (See Headnote 3.)	1	105	6
Total capacity in gallons (actual)	100,000	50,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES	CENTRAL FACILITIES	10
Filters, type (gravity, pressure, other, none)	GRAVITY	GRAVITY	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000	1.0000	12
Is a corrosion control chemical used (yes, no)?	Y	Y	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	7,821	0	0	0	7,821	1
M	S	6.000	2,520	0	0	0	2,520	2
M	D	8.000	16,844	0	0	0	16,844	3
M	D	10.000	7,538	0	0	0	7,538	4
Total Within Municipality			34,723	0	0	0	34,723	
Total Utility			34,723	0	0	0	34,723	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	179	0	0	0	179	14	1
M	1.000	59	0	0	0	59	14	2
M	1.250	1	0	0	0	1	0	3
M	1.500	4	0	0	0	4	1	4
M	2.000	2	0	0	0	2	0	5
Total Utility		245	0	0	0	245	29	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	223	0	7	0	216	6	1
1.000	27	0	0	0	27	0	2
1.250	1	0	0	0	1	0	3
1.500	2	0	0	0	2	0	4
2.000	2	0	0	0	2	0	5
4.000	1	0	0	0	1	1	6
Total:	256	0	7	0	249	7	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	199	5	0	0	0	12	216	1
1.000	1	16	1	8	0	1	27	2
1.250	0	1	0	0	0	0	1	3
1.500	0	2	0	0	0	0	2	4
2.000	0	1	0	1	0	0	2	5
4.000	0	0	1	0	0	0	1	6
Total:	200	25	2	9	0	13	249	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	53	1	1		53	2
Total Fire Hydrants	53	1	1	0	53	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	53
Number of distribution system valves end of year:	135
Number of distribution valves operated during year:	71

WATER OPERATING SECTION FOOTNOTES

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

A RESOLUTION WAS ADOPTED BY THE VILLAGE BOARD OF VESPER ON SEPTEMBER 12, 2001 TO SET THE TAX EQUIVALENT FOR CURRENT YEAR AT ZERO. (LINE 33, COPY 1 OF PAGE W-7). THIS RESOLUTION WAS FILED WITH THE PUBLIC SERVICE COMMISSION ON SEPTEMBER 13, 2001.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

IMPROVEMENTS WERE MADE TO WATER MAINS. NO ADDITIONAL SERVICES WERE ADDED DURING THE YEAR.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

METERS ARE TESTED AS NEEDED BY VILLAGE PERSONNELS.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
