



3015 (02-02-05)

ANNUAL REPORT

OF

Name: SHELL LAKE MUNICIPAL UTILITIES

Principal Office: P.O. BOX 332
SHELL LAKE, WI 54871-0520

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SHELL LAKE MUNICIPAL UTILITIES

Utility Address: P.O. BOX 332
SHELL LAKE, WI 54871-0520

When was utility organized? 1/1/1923

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: BRADLEY PEDERSON

Title: CITY ADMINISTRATOR

Office Address:

P.O. BOX 332
SHELL LAKE, WI 54871

Telephone: (715) 468 - 7679

Fax Number: (715) 468 - 7638

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: BRIAN M. KAHL, C.P.A.

Title: INDEPENDENT AUDITOR

Office Address: TRACEY & THOLE, S.C.

502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: LARRY FLETCHER

Title: CITY MAYOR

Office Address: CITY OF SHELL LAKE

P.O. BOX 332
SHELL LAKE, WI 54871

Telephone: (715) 468 - 7679

Fax Number: (715) 468 - 7638

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: BRIAN M. KAHL, C.P.A.

Title: INDEPENDENT AUDITOR

Office Address: TRACEY & THOLE, S.C.
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address:

Date of most recent audit report: 1/28/2005

Period covered by most recent audit: 1/1/04-12/31/04

Names and titles of utility management including manager or superintendent:

Name: BRADLEY PEDERSON

Title: CITY ADMINISTRATOR

Office Address:
P.O. BOX 332
SHELL LAKE, WI 54871

Telephone: (715) 468 - 7679

Fax Number: (715) 468 - 7638

E-mail Address:

Name: JEFFREY PARKER

Title: PUBLIC WORKS DIRECTOR

Office Address: CITY OF SHELL LAKE
P.O. BOX 332
SHELL LAKE, WI 54871

Telephone: (715) 468 - 7679

Fax Number: (715) 468 - 7638

E-mail Address:

Name of utility commission/committee: Public Works Committee

Names of members of utility commission/committee:

- TERRY LECKEL
- CLAIRE SCHULTZ
- MARVIN STANLEY
- DAVID ZEUG

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

IDENTIFICATION AND OWNERSHIP

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	190,969	179,957	1
Operating Expenses:			
Operation and Maintenance Expense (401)	86,577	89,704	2
Depreciation Expense (403)	20,992	18,888	3
Amortization Expense (404)	0	0	4
Taxes (408)	37,442	37,267	5
Total Operating Expenses	145,011	145,859	
Net Operating Income	45,958	34,098	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	45,958	34,098	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	85	101	9
Miscellaneous Nonoperating Income (421)	13,148	24,779	10
Total Other Income	13,233	24,880	
Total Income	59,191	58,978	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(6,957)	0	11
Other Income Deductions (426)	13,142	86,511	12
Total Miscellaneous Income Deductions	6,185	86,511	
Income Before Interest Charges	53,006	(27,533)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	15,376	16,124	13
Amortization of Debt Discount and Expense (428)	0	216	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	642	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	15,376	16,982	
Net Income	37,630	(44,515)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,718,086	814,538	19
Balance Transferred from Income (433)	37,630	(44,515)	20
Miscellaneous Credits to Surplus (434)	0	948,063	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,755,716	1,718,086	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	190,969		190,969	1
Total (Acct. 400):	190,969	0	190,969	
Operation and Maintenance Expense (401):				
Derived	86,577		86,577	2
Total (Acct. 401):	86,577	0	86,577	
Depreciation Expense (403):				
Derived	20,992		20,992	3
Total (Acct. 403):	20,992	0	20,992	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	37,442		37,442	5
Total (Acct. 408):	37,442	0	37,442	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	45,958	0	45,958	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	85	0	85	10
Total (Acct. 419):	85	0	85	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
CLEAN WATER FUND GRANT RECEIVED BY THE SEWER	9,399	0	9,399 12
NON REGULATED SEWER DEPARTMENT INCOME	3,749	0	3,749 13
Total (Acct. 421):	13,148	0	13,148
TOTAL OTHER INCOME:	13,233	0	13,233

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(6,957)		(6,957) 14
NONE	0	0	0 15
Total (Acct. 425):	(6,957)	0	(6,957)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		13,142	13,142 16
NONE	0	0	0 17
Total (Acct. 426):	0	13,142	13,142
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(6,957)	13,142	6,185

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	15,376		15,376 18
Total (Acct. 427):	15,376	0	15,376
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	15,376	0	15,376
NET INCOME:	50,772	(13,142)	37,630
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	768,014	950,072	1,718,086 24
Total (Acct. 216):	768,014	950,072	1,718,086
Balance Transferred from Income (433):			
Derived	50,772	(13,142)	37,630 25
Total (Acct. 433):	50,772	(13,142)	37,630
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	818,786	936,930	1,755,716

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	190,969	0	0	0	190,969	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	190,969	0	0	0	190,969	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,779,936	1,781,807	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	379,917	487,452	2
Net Utility Plant	1,400,019	1,294,355	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	1,824,635	1,811,911	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	482,691	446,402	4
Net Nonutility Property	1,341,944	1,365,509	
Investment in Municipality (123)	96,032	96,032	5
Other Investments (124)	0	0	6
Special Funds (125)	75,617	68,917	7
Total Other Property and Investments	1,513,593	1,530,458	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	197,724	131,898	8
Temporary Cash Investments (132)	3,600	3,600	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	55,936	54,954	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	16,371	9,973	14
Materials and Supplies (150)	14,431	16,018	15
Prepayments (165)	332	2,154	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	288,394	218,597	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	3,202,006	3,043,410	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,048,917	1,048,917	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,755,716	1,718,086	23
Total Proprietary Capital	2,804,633	2,767,003	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	234,138	245,377	26
Total Long-Term Debt	234,138	245,377	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	4,256	7,591	28
Payables to Municipality (233)	9,523	5,904	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	12,134	12,751	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	25,913	26,246	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	137,322	4,784	36
Total Deferred Credits	137,322	4,784	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,202,006	3,043,410	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,781,807	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,122,860	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	657,076	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,779,936	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	214,647	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	165,270	0	0	0	12
Total Accumulated Provision	379,917	0	0	0	
Net Utility Plant	1,400,019	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	335,324				335,324	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	20,992				20,992	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,461				1,461	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	22,453	0	0	0	22,453	16
Debits during year						17
Book cost of plant retired	3,993				3,993	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	139,137				139,137	21
					0	22
					0	23
					0	24
Total debits	143,130	0	0	0	143,130	25
Balance end of year (110.1)	214,647	0	0	0	214,647	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	152,128				152,128	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	13,142				13,142	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	13,142	0	0	0	13,142	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	165,270	0	0	0	165,270	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	1,811,911	12,724		1,824,635	1
Other (specify):					
Construction Work In Process	0			0	2
Total Nonutility Property (121)	1,811,911	12,724	0	1,824,635	
Less accum. prov. depr. & amort. (122)	446,402	36,289		482,691	3
Net Nonutility Property	1,365,509	(23,565)	0	1,341,944	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	13,224	14,675
Sewer utility	1,207	1,343
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	14,431	16,018

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE	0	NONE	0	1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
None	0	NONE	0	2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,048,917	1
Changes during year (explain):		2
Balance end of year	<u>1,048,917</u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
State Trust Fund Loan - Sewer	02/18/1998	03/15/2017	6.50%	234,138	1
Total for Account 224				234,138	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	37,442	2
Charged electric department expense		3
Charged sewer department expense	525	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>37,967</u>	
Taxes paid during year:		
County, state and local taxes	35,079	6
Social Security taxes	2,677	7
PSC Remainder Assessment	211	8
Other (explain):		
NONE		9
Total payments and other debits	<u>37,967</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
Promissory Note 6/1/93 - Water	0			0	2
REFUNDING BONDS, SERIES 2001-SEWER	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
State Trust Fund Loan 2-18-98 - Sewer	12,751	15,376	15,993	12,134	4
Subtotal	12,751	15,376	15,993	12,134	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	12,751	15,376	15,993	12,134	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCES TO OTHER FUNDS	96,032	1
Total (Acct. 123):	96,032	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
SEWER REPLACEMENT FUNDS	75,617	3
Total (Acct. 125):	75,617	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	27,021	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
SEWER CUSTOMER ACCOUNTS RECEIVABLE	28,078	8
SEWER-LOCAL SEPTIC HAULERS	837	9
Total (Acct. 142):	55,936	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
2004 TAX ROLL ITEMS	16,371	13
Total (Acct. 145):	16,371	
Prepayments (165):		
PREPAID INSURANCE	332	14
Total (Acct. 165):	332	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
COVER CASH OVERDRAFT - SEWER UTILITY	9,523	17
Total (Acct. 233):	9,523	
Other Deferred Credits (253):		
Regulatory Liability	132,180	18
EMPLOYEE ACCRUED BENEFITS	5,142	19
Total (Acct. 253):	137,322	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,123,795	0	0	0	1,123,795	1
Materials and Supplies	13,949	0	0	0	13,949	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	274,985	0	0	0	274,985	4
Customer Advances for Construction					0	5
Regulatory Liability	66,090	0	0	0	66,090	6
					0	7
Average Net Rate Base	796,669	0	0	0	796,669	
Net Operating Income	45,958	0	0	0	45,958	8
Net Operating Income as a percent of Average Net Rate Base	5.77%	N/A	N/A	N/A	5.77%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.5	1
Electric		2
Gas		3
Sewer	0.5	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	139,137	0	0	0	139,137	2
Other (specify):						
NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	6,957				6,957	4
Other (specify):						
NONE					0	5
Balance End of Year	132,180	0	0	0	132,180	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

General footnotes

The sewer department had a cash overdraft that was covered by the City's general fund. The amount was \$9,523 as reflected in account # 233.

The utility places delinquent utility billings on the tax roll. The amount placed on the 2004 tax roll collectible in 2005 was \$16,371 as reflected in account 145.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The utility placed delinquent utility billings on the tax roll annually. The sewer department had a cash overdraft at year end. This was covered by the municipality's general fund.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	185,539	174,549	1
Total Sales of Water	185,539	174,549	
Other Operating Revenues			
Forfeited Discounts (470)	1,272	934	2
Other Water Revenues (474)	4,158	4,474	3
Total Other Operating Revenues	5,430	5,408	
Total Operating Revenues	190,969	179,957	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	56,691	64,378	4
General Operating Expenses (680-690)	29,886	25,326	5
Total Operation and Maintenance Expenses	86,577	89,704	
Other Operating Expenses			
Depreciation Expense (403)	20,992	18,888	6
Amortization Expense (404)		0	7
Taxes (408)	37,442	37,267	8
Total Other Operating Expenses	58,434	56,155	
Total Operating Expenses	145,011	145,859	
NET OPERATING INCOME	45,958	34,098	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	479	17,385	69,636	4
Commercial	81	10,794	29,128	5
Industrial	6	233	996	6
Total Metered Sales to General Customers (461)	566	28,412	99,760	
Private Fire Protection Service (462)	9		2,988	7
Public Fire Protection Service (463)	1		72,114	8
Other Sales to Public Authorities (464)	21	3,905	10,677	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	597	32,317	185,539	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	72,114	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	72,114	
Forfeited Discounts (470):		
Customer late payment charges	1,272	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,272	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,065	7
Other (specify):		
WATER TURN ON FEES	80	8
BULK WATER SALES	646	9
PROFIT ON SALE OF MATERIALS	697	10
WATER TESTING CHARGE	670	11
Total Other Water Revenues (474)	4,158	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	27,683	26,033	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	5,947	6,820	3
Chemicals (630)	397	543	4
Supplies and Expenses (640)	12,124	10,173	5
Repairs of Water Plant (650)	9,198	19,648	6
Transportation Expenses (660)	1,342	1,161	7
Total Plant Operation and Maintenance Expenses	56,691	64,378	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	8,211	7,116	8
Office Supplies and Expenses (681)	2,001	2,028	9
Outside Services Employed (682)	4,150	3,150	10
Insurance Expense (684)	2,602	2,492	11
Employees Pensions and Benefits (686)	12,837	10,540	12
Regulatory Commission Expenses (688)	85	0	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	29,886	25,326	
Total Operation and Maintenance Expenses	86,577	89,704	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		35,079	35,079	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		525	532	2
Net property tax equivalent		34,554	34,547	
Social Security		2,677	2,529	3
PSC Remainder Assessment		211	191	4
Other (specify): NONE			0	5
Total tax expense		37,442	37,267	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Washburn				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.245336				3
County tax rate	mills		5.866571				4
Local tax rate	mills		7.561346				5
School tax rate	mills		12.242242				6
Voc. school tax rate	mills		1.335239				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.250734				10
Less: state credit	mills		1.454954				11
Net tax rate	mills		25.795780				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.561346				14
Combined School Tax Rate	mills		13.577481				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.138827				17
Total Tax Rate	mills		27.250734				18
Ratio of Local and School Tax to Total	dec.		0.775716				19
Total tax net of state credit	mills		25.795780				20
Net Local and School Tax Rate	mills		20.010196				21
Utility Plant, Jan. 1	\$	1,781,807	1,781,807				22
Materials & Supplies	\$	14,675	14,675				23
Subtotal	\$	1,796,482	1,796,482				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,796,482	1,796,482				26
Assessment Ratio	dec.		0.806710				27
Assessed Value	\$	1,449,240	1,449,240				28
Net Local & School Rate	mills		20.010196				29
Tax Equiv. Computed for Current Year	\$	29,000	29,000				30
Tax Equivalent per 1994 PSC Report	\$	35,079					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	35,079					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	44,204		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	44,204	0	
PUMPING PLANT			
Land and Land Rights (320)	600		12
Structures and Improvements (321)	34,537		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	89,115		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	124,252	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	6,579		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	6,579	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			44,204 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	44,204
PUMPING PLANT			
Land and Land Rights (320)			600 12
Structures and Improvements (321)			34,537 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			89,115 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	124,252
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			6,579 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	6,579

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	550		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	103,533		26
Transmission and Distribution Mains (343)	371,659		27
Fire Mains (344)	0		28
Services (345)	215,065		29
Meters (346)	59,022	2,122	30
Hydrants (348)	176,107		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	925,936	2,122	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	482		35
Computer Equipment (372.1)	2,306		36
Transportation Equipment (373)	10,996		37
Other General Equipment (379)	9,976		38
Other Tangible Property (390)	0		39
Total General Plant	23,760	0	
Total utility plant in service directly assignable	1,124,731	2,122	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,124,731	2,122	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			550 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			103,533 26
Transmission and Distribution Mains (343)			371,659 27
Fire Mains (344)			0 28
Services (345)			215,065 29
Meters (346)	3,993		57,151 30
Hydrants (348)			176,107 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	3,993	0	924,065
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			482 35
Computer Equipment (372.1)			2,306 36
Transportation Equipment (373)			10,996 37
Other General Equipment (379)			9,976 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	23,760
Total utility plant in service directly assignable	3,993	0	1,122,860
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	3,993	0	1,122,860

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	160,000		26
Transmission and Distribution Mains (343)	454,006		27
Fire Mains (344)	0		28
Services (345)	23,444		29
Meters (346)	0		30
Hydrants (348)	19,626		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	657,076	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	657,076	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	657,076	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			160,000 26
Transmission and Distribution Mains (343)			454,006 27
Fire Mains (344)			0 28
Services (345)			23,444 29
Meters (346)			0 30
Hydrants (348)			19,626 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	657,076
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	657,076
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	657,076

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			4,290	4,290	1
February			4,036	4,036	2
March			4,189	4,189	3
April			4,421	4,421	4
May			4,527	4,527	5
June			4,612	4,612	6
July			5,222	5,222	7
August			4,436	4,436	8
September			4,087	4,087	9
October			4,276	4,276	10
November			3,611	3,611	11
December			3,996	3,996	12
Total annual pumpage	0	0	51,703	51,703	
Less: Water sold				32,317	13
Volume pumped but not sold				19,386	14
Volume sold as a percent of volume pumped				63%	15
Volume used for water production, water quality and system maintenance				1,140	16
Volume related to equipment/system malfunction				10,185	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				11,325	19
Volume pumped but unaccounted for				8,061	20
Percent of water lost				16%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				266	23
Date of maximum: 5/31/2004					24
Cause of maximum: Hydrant flushing.					25
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				53	26
Date of minimum: 2/14/2004					27
Total KWH used for pumping for the year				82,819	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
228 5TH AVENUE	#1	235	12	1,000,000	Yes	1
HWY 63	#2	572	12	792,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2		1
Location	228 5TH AVENUE	HWY 63		2
Purpose	P	P		3
Destination	R	R		4
Pump Manufacturer	VALLEY PUMP	LAYNE		5
Year Installed	1983	1990		6
Type	SUBMERSIBLE	OTHER		7
Actual Capacity (gpm)	475	525		8
Pump Motor or Standby Engine Mfr	FRANKLIN	LAYNE		10
Year Installed	1983	1951		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	50	50		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1	#2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	S		3
Year constructed	1969	1987		4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL		5
Elevation difference in feet (See Headnote 3.)	500	159		6
Total capacity in gallons (actual)	100,000	150,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)				9
Points of application (wellhouse, central facilities, booster station, other)				10
Filters, type (gravity, pressure, other, none)				11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)				12
Is a corrosion control chemical used (yes, no)?		N		13
Is water fluoridated (yes, no)?		N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	2.000	130	0	0	0	130	1
M	D	3.000	564	0	0	0	564	2
M	D	4.000	5,448	0	0	0	5,448	3
M	D	6.000	18,160	0	0	0	18,160	4
P	D	6.000	5,860	0	0	0	5,860	5
M	D	8.000	10,410	0	0	0	10,410	6
P	D	8.000	9,594	0	0	0	9,594	7
M	D	10.000	1,502	0	0	0	1,502	8
P	D	10.000	15,509	0	0	0	15,509	9
Total Within Municipality			67,177	0	0	0	67,177	
Total Utility			67,177	0	0	0	67,177	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	440	0	0	0	440	49	1
M	1.000	132	0	0	0	132	52	2
M	1.250	2	0	0	0	2		3
M	1.500	4	0	0	0	4		4
M	2.000	9	0	0	0	9		5
M	3.000	1	0	0	0	1		6
M	4.000	3	0	0	0	3		7
M	6.000	1	0	0	0	1		8
M	8.000	1	0	0	0	1		9
Total Utility		593	0	0	0	593	101	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	522	0	46	0	476	35	1
0.750	110	30	0	0	140	0	2
1.000	20	0	0	0	20	0	3
1.500	11	0	0	0	11	0	4
2.000	10	0	0	0	10	0	5
3.000	5	0	0	0	5	0	6
4.000	2	0	0	0	2	0	7
Total:	680	30	46	0	664	35	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	338	60	0	10	0	68	476	1
0.750	138	2	0	0	0	0	140	2
1.000	3	11	0	3	0	3	20	3
1.500	0	4	0	3	0	4	11	4
2.000	0	2	3	4	0	1	10	5
3.000	0	2	1	0	0	2	5	6
4.000	0	0	0	1	0	1	2	7
Total:	479	81	4	21	0	79	664	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	118				118	2
Total Fire Hydrants	118	0	0	0	118	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	118
Number of distribution system valves end of year:	174
Number of distribution valves operated during year:	174

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

General footnotes

The utility computes a charge to the sewer department based on rate of return. The amount computed for 2004 was \$2,065.

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The utility charges the sewer for meter usage.

Water Operation & Maintenance Expenses (Page W-05)

General footnotes

Repairs to water plant (a/c # 650) decreased because the amortization of the water tower painting expenses ended in 2003. The amount amortized during 2003 totaled \$12,889.

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Amortization of water tower painting ended.

Meters (Page W-19)

General footnotes

Station meters have been tested every two years. The utility has a new employee that will be responsible for testing meters. This will bring the utility in compliance with the administrative code.

Explain program for replacing or testing meters 1" or smaller.

The utility has been replacing and testing meters. The schedule is in compliance with PSC code.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
