



3013 (02-02-05)

ANNUAL REPORT

OF

Name: PORT WASHINGTON WATER UTILITY

Principal Office: 100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PORT WASHINGTON WATER UTILITY

Utility Address: 100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

When was utility organized? 12/1/1948

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR MARK GRAMS

Title: CITY ADMINISTRATOR

Office Address:

100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

Telephone: (414) 284 - 5585

Fax Number: (414) 284 - 3760

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: JODI DOBSON

Title: MANAGER

Office Address: VIRCHOW KRAUSE AND COMPANY LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: jdobson@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: SCOTT HUEBNER

Title: MAYOR

Office Address:

100 W GRAND AVENUE
PORT WASHINGTON, WI 53074

Telephone: (474) 284 - 5585

Fax Number: (414) 284 - 3760

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: VICKI HELLENBRAND

Title: PARTNER

Office Address: VIRCHOW KRAUSE AND COMPANY LLP

TEN TERRACE COURT

P.O. BOX 7398

MADISON, WI 53707

Telephone: (608) 240 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: vhellenbrand@virchowkrause.com

Date of most recent audit report: 3/30/2005

Period covered by most recent audit: 1/1/2004 - 12/31/2004

Names and titles of utility management including manager or superintendent:

Name: MR DAVID EWIG

Title: SUPERINTENDENT

Office Address:

100 W. GRAND AVENUE

PORT WASHINGTON, WI 53074

Telephone: (414) 284 - 5585

Fax Number: (414) 284 - 3760

E-mail Address:

Name of utility commission/committee: CITY COUNCIL

Names of members of utility commission/committee:

MR BURT BABCOCK

MR AL HAACKER

MR THOMAS HUDSON

MR PETE JUSHKA

MR KARL LEICHT

MR HAROLD MATTHEWS

MR ARMIN SCHWANZ

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	2,326,276	2,032,189	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,127,474	1,088,023	2
Depreciation Expense (403)	359,916	365,816	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	325,298	327,113	5
Total Operating Expenses	1,812,688	1,780,952	
Net Operating Income	513,588	251,237	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	513,588	251,237	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	7,612	13,553	10
Miscellaneous Nonoperating Income (421)	66,602	0	11
Total Other Income	74,214	13,553	
Total Income	587,802	264,790	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(31,492)	0	12
Other Income Deductions (426)	45,772	45,772	13
Total Miscellaneous Income Deductions	14,280	45,772	
Income Before Interest Charges	573,522	219,018	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	85,991	89,879	14
Amortization of Debt Discount and Expense (428)	26,091	45,896	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	54,777	60,924	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	166,859	196,699	
Net Income	406,663	22,319	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	4,960,624	2,923,393	20
Balance Transferred from Income (433)	406,663	22,319	21
Miscellaneous Credits to Surplus (434)	0	2,014,912	22
Miscellaneous Debits to Surplus--Debit (435)	92,310	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	5,274,977	4,960,624	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	2,326,276		2,326,276	1
Total (Acct. 400):	2,326,276	0	2,326,276	
Operation and Maintenance Expense (401-402):				
Derived	1,127,474		1,127,474	2
Total (Acct. 401-402):	1,127,474	0	1,127,474	
Depreciation Expense (403):				
Derived	359,916		359,916	3
Total (Acct. 403):	359,916	0	359,916	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	325,298		325,298	5
Total (Acct. 408):	325,298	0	325,298	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	513,588	0	513,588	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST EARNED ON INVESTMENTS AND SPECIAL AS	7,612	0	7,612 11
Total (Acct. 419):	7,612	0	7,612
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	66,602	66,602 12
NONE	0	0	0 13
Total (Acct. 421):	0	66,602	66,602
TOTAL OTHER INCOME:	7,612	66,602	74,214

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(31,492)	[REDACTED]	(31,492) 14
NONE	0	0	0 15
Total (Acct. 425):	(31,492)	0	(31,492)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	45,772	45,772 16
NONE	0	0	0 17
Total (Acct. 426):	0	45,772	45,772
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(31,492)	45,772	14,280

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	85,991	[REDACTED]	85,991 18
Total (Acct. 427):	85,991	0	85,991
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT ISSUANCE COSTS	26,091	[REDACTED]	26,091 19
Total (Acct. 428):	26,091	0	26,091
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	54,777	[REDACTED]	54,777 21
Total (Acct. 430):	54,777	0	54,777

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	166,859	0	166,859
NET INCOME:	385,833	20,830	406,663
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,991,484	1,969,140	4,960,624 24
Total (Acct. 216):	2,991,484	1,969,140	4,960,624
Balance Transferred from Income (433):			
Derived	385,833	20,830	406,663 25
Total (Acct. 433):	385,833	20,830	406,663
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
WRS UNFUNDED LIABILITY AS OF 12/31/2002	92,310	0	92,310 27
Total (Acct. 435)--Debit:	92,310	0	92,310
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	3,285,007	1,989,970	5,274,977

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	2,326,276	0	0	0	2,326,276	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	2,326,276	0	0	0	2,326,276	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	497,370		497,370	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	12,342		12,342	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	509,712	0	509,712	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	10	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	16,640,807	16,481,473	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	4,928,857	5,156,097	2
Net Utility Plant	11,711,950	11,325,376	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	11,711,950	11,325,376	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	71,545	86,159	8
Special Funds (125-128)	0	0	9
Total Other Property and Investments	71,545	86,159	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)			10
Special Deposits (132-134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)	582,917	432,911	13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	264,277	223,026	15
Other Accounts Receivable (143)	43,681	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	223,693	182,568	18
Materials and Supplies (151-163)	23,678	21,952	19
Prepayments (165)	0	0	20
Interest and Dividends Receivable (171)			21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	1,138,246	860,457	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	52,247	76,050	24
Other Deferred Debits (182-186)	0	0	25
Total Deferred Debits	52,247	76,050	
Total Assets and Other Debits	12,973,988	12,348,042	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,276,118	2,276,118	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	5,274,977	4,960,624	28
Total Proprietary Capital	7,551,095	7,236,742	
LONG-TERM DEBT			
Bonds (221-222)	3,043,216	3,183,409	29
Advances from Municipality (223)	1,312,310	1,450,000	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	4,355,526	4,633,409	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	2,489	24,987	33
Payables to Municipality (233)	0	0	34
Customer Deposits (235)			35
Taxes Accrued (236)	293,057	292,332	36
Interest Accrued (237)	26,427	27,023	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)	147,051	133,549	41
Total Current and Accrued Liabilities	469,024	477,891	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	598,343	0	44
Total Deferred Credits	598,343	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	12,973,988	12,348,042	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	16,481,473	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	13,929,458	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	2,711,349	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Total Utility Plant	16,640,807	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	4,207,478	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	721,379	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	4,928,857	0	0	0	
Net Utility Plant	11,711,950	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	4,480,490				4,480,490	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	359,916				359,916	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	15,957				15,957	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	1,200				1,200	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	377,073	0	0	0	377,073	16
Debits during year						17
Book cost of plant retired	20,250				20,250	18
Cost of removal	0				0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	629,835				629,835	
					0	
					0	23
					0	24
Total debits	650,085	0	0	0	650,085	25
Balance end of year (111.1)	4,207,478	0	0	0	4,207,478	26

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	675,607				675,607	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	45,772				45,772	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	45,772	0	0	0	45,772	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	721,379	0	0	0	721,379	26

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	23,678	21,952	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	23,678	21,952	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1998 G.O. DEBT	2,156	428	3,266	1
2000 SAFE DRINKING WATER LOAN BONDS	328	428	1,243	2
2001 SAFE DRINKING WATER LOAN BONDS	629	428	1,102	3
2002 DEBT EXPENSE	601	428	1,000	4
2002 G.O. DEBT DISCOUNT	3,117	428	15,539	5
2004 DEBT DISCOUNT	287	428	913	6
2004 G. O. DEBT ISSUANCE COSTS	260	428	827	7
UNAMORTIZED LOSS ON 1998 ADVANCE REFUNDING	18,713	428	28,357	8
Total			52,247	
Unamortized premium on debt (251)				
NONE				9
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,276,118	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>2,276,118</u></u>	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2000 REVENUE BONDS	02/01/2000	05/01/2020	2.97%	455,356	1
2001 REVENUE BONDS	11/28/2001	01/05/2021	2.75%	2,587,860	2
Total Bonds (Account 221):				3,043,216	
Total Reacquired Bonds (Account 222)				0	3

Net amount of bonds outstanding December 31: 3,043,216

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
2002 G.O. DEBT	09/30/2002	09/01/2012	3.21%	980,000	1
2004 G.O. DEBT	01/15/2004	10/01/2008	4.25%	92,310	2
1998 G.O. Debt	06/01/1998	12/01/2007	4.38%	240,000	3
Total for Account 223				<u>1,312,310</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	292,332	1
Accruals:		
Charged water department expense	325,298	2
Charged electric department expense		3
Charged sewer department expense	5,573	4
Other (explain):		
NONE		5
Total Accruals and other credits	330,871	
Taxes paid during year:		
County, state and local taxes	292,332	6
Social Security taxes	35,528	7
PSC Remainder Assessment	2,286	8
Other (explain):		
NONE		9
Total payments and other debits	330,146	
Balance end of year	293,057	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2000 REVENUE BONDS	2,363	13,742	13,851	2,254	1
2001 REVENUE BONDS	12,403	72,249	72,791	11,861	2
Subtotal	14,766	85,991	86,642	14,115	
Advances from Municipality (223)					
2004 G. O NOTE	0	3,416	2,527	889	3
1998 G.O. Note	1,714	19,731	20,565	880	4
2002 G.O. BONDS	10,543	31,630	31,630	10,543	5
Subtotal	12,257	54,777	54,722	12,312	
Other Long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	27,023	140,768	141,364	26,427	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENT	71,545	2
Total (Acct. 124):	71,545	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
NONE		7
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	264,277	9
Electric		10
Sewer (Regulated)		11
Other (specify):		
NONE		12
Total (Acct. 142):	264,277	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		13
Merchandising, jobbing and contract work		14
Other (specify):		
LONGTERM DEVELOPER CONTRIBUTION RECEIVABLE	43,681	15
Total (Acct. 143):	43,681	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Receivables from Municipality (145):		
SPECIAL ASSESSMENTS ON TAX ROLL	15,508	16
CUSTOMER COLLECTIOS AND DELINQUENTS ON TAX ROLL	208,185	17
Total (Acct. 145):	223,693	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		20
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		21
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		22
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		23
Total (Acct. 186):	0	
Payables to Municipality (233):		
NONE		24
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	598,343	25
NONE		26
Total (Acct. 253):	598,343	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	13,883,092	0	0	0	13,883,092	1
Materials and Supplies	22,815	0	0	0	22,815	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	4,343,984	0	0	0	4,343,984	4
Customer Advances for Construction					0	5
Regulatory Liability	299,171	0	0	0	299,171	6
NONE					0	7
Average Net Rate Base	9,262,752	0	0	0	9,262,752	
Net Operating Income	513,588	0	0	0	513,588	8
Net Operating Income as a percent of						
Average Net Rate Base	5.54%	N/A	N/A	N/A	5.54%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	629,835	0	0	0	629,835	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	31,492				31,492	4
Other (specify): NONE					0	5
Balance End of Year	598,343	0	0	0	598,343	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Identification and Ownership (Page iv)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Port Washington Water Utility,
Port Washington, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Port Washington Water Utility, an enterprise fund of the City of Port Washington as of December 31, 2004 and 2003, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2004 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

Madison, Wisconsin
March 30, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	2,249,339	1,957,625	1
Total Sales of Water	2,249,339	1,957,625	
Other Operating Revenues			
Forfeited Discounts (470)	6,964	10,561	2
Miscellaneous Service Revenues (471)	12,855	13,689	3
Rents from Water Property (472)	35,271	32,163	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	21,847	18,151	6
Total Other Operating Revenues	76,937	74,564	
Total Operating Revenues	2,326,276	2,032,189	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	10,547	17,023	7
Pumping Expenses (620-633)	252,105	251,854	8
Water Treatment Expenses (640-652)	270,206	268,173	9
Transmission and Distribution Expenses (660-678)	249,083	245,556	10
Customer Accounts Expenses (901-905)	34,425	31,044	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-932)	311,108	274,373	13
Total Operation and Maintenance Expenses	1,127,474	1,088,023	
Other Operating Expenses			
Depreciation Expense (403)	359,916	365,816	14
Amortization Expense (404-407)		0	15
Taxes (408)	325,298	327,113	16
Total Other Operating Expenses	685,214	692,929	
Total Operating Expenses	1,812,688	1,780,952	
NET OPERATING INCOME	513,588	251,237	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	11	1,155	4,812	2
Industrial				3
Total Unmetered Sales to General Customers (460)	11	1,155	4,812	
Metered Sales to General Customers (461)				
Residential	3,785	188,626	998,688	4
Commercial	266	60,188	247,270	5
Industrial	40	114,359	341,973	6
Total Metered Sales to General Customers (461)	4,091	363,173	1,587,931	
Private Fire Protection Service (462)	81		85,565	7
Public Fire Protection Service (463)	4,091		478,584	8
Other Sales to Public Authorities (464)	54	26,592	92,447	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	8,328	390,920	2,249,339	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	478,584	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	478,584	
Forfeited Discounts (470):		
Customer late payment charges	6,964	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	6,964	
Miscellaneous Service Revenues (471):		
MISCELLANEOUS SERVICE REVENUES	12,855	7
Total Miscellaneous Service Revenues (471)	12,855	
Rents from Water Property (472):		
TOWER RENTS	35,271	8
Total Rents from Water Property (472)	35,271	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	8,079	10
Other (specify): MISCELLANEOUS, PERMITS, TESTING	13,768	11
Total Other Water Revenues (474)	21,847	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)	0		1
Operation Labor and Expenses (601)	0		2
Purchased Water (602)	0		3
Miscellaneous Expenses (603)	0		4
Rents (604)	0		5
Maintenance Supervision and Engineering (610)	0		6
Maintenance of Structures and Improvements (611)	0		7
Maintenance of Collecting and Impounding Reservoirs (612)	0		8
Maintenance of Lake, River and Other Intakes (613)	10,547	17,023	9
Maintenance of Wells and Springs (614)	0		10
Maintenance of Infiltration Galleries and Tunnels (615)	0		11
Maintenance of Supply Mains (616)	0		12
Maintenance of Miscellaneous Water Source Plant (617)	0		13
Total Source of Supply Expenses	10,547	17,023	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	9,268	8,998	14
Fuel for Power Production (621)	0		15
Power Production Labor and Expenses (622)	0		16
Fuel or Power Purchased for Pumping (623)	84,983	88,866	17
Pumping Labor and Expenses (624)	135,657	127,887	18
Expenses Transferred--Credit (625)	0		19
Miscellaneous Expenses (626)	2,729	2,504	20
Rents (627)	0		21
Maintenance Supervision and Engineering (630)	2,979	3,101	22
Maintenance of Structures and Improvements (631)	2,116	1,075	23
Maintenance of Power Production Equipment (632)	14,373	19,423	24
Maintenance of Pumping Equipment (633)	0		25
Total Pumping Expenses	252,105	251,854	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)	8,936	8,629	26
Chemicals (641)	29,514	31,159	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)	197,452	195,594	28
Miscellaneous Expenses (643)	3,687	4,798	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)	2,979	2,876	31
Maintenance of Structures and Improvements (651)	12,851	7,542	32
Maintenance of Water Treatment Equipment (652)	14,787	17,575	33
Total Water Treatment Expenses	270,206	268,173	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)	4,468	4,314	34
Storage Facilities Expenses (661)	689	1,579	35
Transmission and Distribution Lines Expenses (662)	72,788	83,429	36
Meter Expenses (663)	18,171	11,288	37
Customer Installations Expenses (664)		0	38
Miscellaneous Expenses (665)		0	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)	1,489	1,438	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)	109,949	48,245	43
Maintenance of Transmission and Distribution Mains (673)	20,309	64,518	44
Maintenance of Fire Mains (674)		0	45
Maintenance of Services (675)	6,157	21,088	46
Maintenance of Meters (676)	1,268	1,161	47
Maintenance of Hydrants (677)	13,175	7,846	48
Maintenance of Miscellaneous Plant (678)	620	650	49
Total Transmission and Distribution Expenses	249,083	245,556	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)		0	50
Meter Reading Labor (902)	6,164	7,329	51
Customer Records and Collection Expenses (903)	28,261	23,715	52
Uncollectible Accounts (904)		0	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)		0	54
Total Customer Accounts Expenses	34,425	31,044	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	19,977	14,472	56
Office Supplies and Expenses (921)	10,975	11,490	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	13,612	10,436	59
Property Insurance (924)	18,717	16,601	60
Injuries and Damages (925)	28,955	21,357	61
Employee Pensions and Benefits (926)	212,867	190,830	62
Regulatory Commission Expenses (928)	351	6,160	63
Duplicate Charges--Credit (929)		0	64
Miscellaneous General Expenses (930)	5,654	3,027	65
Rents (931)		0	66
Maintenance of General Plant (932)		0	67
Total Administrative and General Expenses	311,108	274,373	
Total Operation and Maintenance Expenses	1,127,474	1,088,023	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		293,057	292,329	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		5,573	5,227	2
Net property tax equivalent		287,484	287,102	
Social Security		35,528	37,779	3
PSC Remainder Assessment		2,286	2,232	4
Other (specify): NONE			0	5
Total tax expense		325,298	327,113	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Ozaukee				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.201100				3
County tax rate	mills		1.841600				4
Local tax rate	mills		6.380300				5
School tax rate	mills		10.695100				6
Voc. school tax rate	mills		1.949600				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.067700				10
Less: state credit	mills		1.296800				11
Net tax rate	mills		19.770900				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.380300				14
Combined School Tax Rate	mills		12.644700				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.025000				17
Total Tax Rate	mills		21.067700				18
Ratio of Local and School Tax to Total	dec.		0.903041				19
Total tax net of state credit	mills		19.770900				20
Net Local and School Tax Rate	mills		17.853936				21
Utility Plant, Jan. 1	\$	16,481,473	16,481,473				22
Materials & Supplies	\$	21,952	21,952				23
Subtotal	\$	16,503,425	16,503,425				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	16,503,425	16,503,425				26
Assessment Ratio	dec.		0.994590				27
Assessed Value	\$	16,414,141	16,414,141				28
Net Local & School Rate	mills		17.853936				29
Tax Equiv. Computed for Current Year	\$	293,057	293,057				30
Tax Equivalent per 1994 PSC Report	\$	230,283					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	293,057					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	13,780		6
Lake, River and Other Intakes (313)	674,289		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	14,009		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	702,078	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	100,205		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	514,640		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	18,618		20
Total Pumping Plant	633,463	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	39,400		21
Structures and Improvements (331)	1,203,856		22
Water Treatment Equipment (332)	497,128		23
Total Water Treatment Plant	1,740,384	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			13,780	6
Lake, River and Other Intakes (313)			674,289	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			14,009	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	702,078	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			100,205	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			514,640	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			18,618	20
Total Pumping Plant	0	0	633,463	
WATER TREATMENT PLANT				
Land and Land Rights (330)			39,400	21
Structures and Improvements (331)			1,203,856	22
Water Treatment Equipment (332)			497,128	23
Total Water Treatment Plant	0	0	1,740,384	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	12,129		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,725,486		26
Transmission and Distribution Mains (343)	5,637,819	105,889	27
Fire Mains (344)	0		28
Services (345)	427,701	23,889	29
Meters (346)	605,005	20,924	30
Hydrants (348)	399,099	10,721	31
Other Transmission and Distribution Plant (349)	881		32
Total Transmission and Distribution Plant	8,808,120	161,423	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	17,474		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	170,790	14,536	37
Stores Equipment (393)	1,242		38
Tools, Shop and Garage Equipment (394)	41,771	14	39
Laboratory Equipment (395)	61,940	2,746	40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	58,984	865	42
SCADA Equipment (397.1)	1,600,170		43
Miscellaneous Equipment (398)	310		44
Other Tangible Property (399)	0		45
Total General Plant	1,952,681	18,161	
Total utility plant in service directly assignable	13,836,726	179,584	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	13,836,726	179,584	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			12,129 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			1,725,486 26
Transmission and Distribution Mains (343)	3,020	(66,602)	5,674,086 27
Fire Mains (344)			0 28
Services (345)	800		450,790 29
Meters (346)	5,970		619,959 30
Hydrants (348)	900		408,920 31
Other Transmission and Distribution Plant (349)			881 32
Total Transmission and Distribution Plant	10,690	(66,602)	8,892,251
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			17,474 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)	9,560		175,766 37
Stores Equipment (393)			1,242 38
Tools, Shop and Garage Equipment (394)			41,785 39
Laboratory Equipment (395)			64,686 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			59,849 42
SCADA Equipment (397.1)			1,600,170 43
Miscellaneous Equipment (398)			310 44
Other Tangible Property (399)			0 45
Total General Plant	9,560	0	1,961,282
Total utility plant in service directly assignable	20,250	(66,602)	13,929,458
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	20,250	(66,602)	13,929,458

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	585,917		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	585,917	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			585,917 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	585,917

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,166,958		27
Fire Mains (344)	0		28
Services (345)	685,036		29
Meters (346)	22,694		30
Hydrants (348)	184,142		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,058,830	0	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	2,644,747	0	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,644,747	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		66,602	1,233,560 27
Fire Mains (344)			0 28
Services (345)			685,036 29
Meters (346)			22,694 30
Hydrants (348)			184,142 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	66,602	2,125,432
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	66,602	2,711,349
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	66,602	2,711,349

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	8,781	1.67%	230	2
Lake, River and Other Intakes (313)	231,316	2.86%	19,285	3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	6,290	1.77%	248	6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	246,387		19,763	
PUMPING PLANT				
Structures and Improvements (321)	41,945	2.43%	2,435	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	0			10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	334,599	4.42%	22,747	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	20,246	4.29%		15
Total Pumping Plant	396,790		25,182	
WATER TREATMENT PLANT				
Structures and Improvements (331)	1,041,704	2.50%	30,096	16
Water Treatment Equipment (332)	497,128	3.24%		17
Total Water Treatment Plant	1,538,832		30,096	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	377,923	1.86%	32,094	19
Transmission and Distribution Mains (343)	588,289	1.10%	62,711	20
Fire Mains (344)	0			21
Services (345)	263,739	2.09%	8,954	22
Meters (346)	362,663	5.00%	30,624	23
Hydrants (348)	69,252	1.54%	6,189	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					9,011	2
313					250,601	3
314					0	4
315					0	5
316					6,538	6
317					0	7
	0	0	0	0	266,150	
321					44,380	8
322					0	9
323					0	10
324					0	11
325					357,346	12
326					0	13
327					0	14
328				(1,628)	18,618	15
	0	0	0	(1,628)	420,344	
331				(331,170)	740,630	16
332					497,128	17
	0	0	0	(331,170)	1,237,758	
341					0	18
342					410,017	19
343	3,020			(98,839)	549,141	20
344					0	21
345	800			(166,062)	105,831	22
346	5,970			(12,820)	374,497	23
348	900			(20,944)	53,597	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	654	5.00%	44	25
Total Transmission and Distribution Plant	<u>1,662,520</u>		<u>140,616</u>	
GENERAL PLANT				
Structures and Improvements (390)	0			26
Office Furniture and Equipment (391)	12,310	10.00%	1,747	27
Computer Equipment (391.1)	0			28
Transportation Equipment (392)	108,076	10.56%	18,298	29
Stores Equipment (393)	1,216	6.67%	26	30
Tools, Shop and Garage Equipment (394)	17,646	5.88%	2,457	31
Laboratory Equipment (395)	20,310	5.88%	3,723	32
Power Operated Equipment (396)	0	0.00%		33
Communication Equipment (397)	21,895	9.09%		34
SCADA Equipment (397.1)	454,388	8.33%	145,455	35
Miscellaneous Equipment (398)	120	5.88%	18	36
Other Tangible Property (399)	0			37
Total General Plant	<u>635,961</u>		<u>171,724</u>	
Total accum. prov. directly assignable	<u>4,480,490</u>		<u>387,381</u>	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	<u><u>4,480,490</u></u>		<u><u>387,381</u></u>	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					698 25
	<u>10,690</u>	0	0	(298,665)	<u>1,493,781</u>
390					0 26
391					14,057 27
391.1					0 28
392	9,560		1,200		118,014 29
393					1,242 30
394					20,103 31
395					24,033 32
396					0 33
397				(9,880)	12,015 34
397.1					599,843 35
398					138 36
399					0 37
	<u>9,560</u>	0	1,200	(9,880)	<u>789,445</u>
	<u>20,250</u>	0	1,200	(641,343)	<u>4,207,478</u>
					0 38
	<u>20,250</u>	0	1,200	(641,343)	<u>4,207,478</u>

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	0			3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	0			6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	0		0	
PUMPING PLANT				
Structures and Improvements (321)	0			8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	0			10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	0			12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	0			15
Total Pumping Plant	0		0	
WATER TREATMENT PLANT				
Structures and Improvements (331)	345,818	2.50%	14,648	16
Water Treatment Equipment (332)	0			17
Total Water Treatment Plant	345,818		14,648	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	0			19
Transmission and Distribution Mains (343)	111,675	1.10%	12,836	20
Fire Mains (344)	0			21
Services (345)	180,380	2.09%	14,318	22
Meters (346)	13,954	5.00%	1,134	23
Hydrants (348)	23,780	1.54%	2,836	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
317					0 7
	0	0	0	0	0
321					0 8
322					0 9
323					0 10
324					0 11
325					0 12
326					0 13
327					0 14
328					0 15
	0	0	0	0	0
331					360,466 16
332					0 17
	0	0	0	0	360,466
341					0 18
342					0 19
343					124,511 20
344					0 21
345					194,698 22
346					15,088 23
348					26,616 24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)	0		25
Total Transmission and Distribution Plant	329,789		31,124
GENERAL PLANT			
Structures and Improvements (390)	0		26
Office Furniture and Equipment (391)	0		27
Computer Equipment (391.1)	0		28
Transportation Equipment (392)	0		29
Stores Equipment (393)	0		30
Tools, Shop and Garage Equipment (394)	0		31
Laboratory Equipment (395)	0		32
Power Operated Equipment (396)	0		33
Communication Equipment (397)	0		34
SCADA Equipment (397.1)	0		35
Miscellaneous Equipment (398)	0		36
Other Tangible Property (399)	0		37
Total General Plant	0		0
Total accum. prov. directly assignable	675,607		45,772
Common Utility Plant Allocated to Water Department	0		38
Total accum. prov. for depreciation	675,607		45,772

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	0	0	0	0	360,913
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	0	0	0	0	721,379
					0 38
	0	0	0	0	721,379

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January		31,608		31,608	1
February		33,559		33,559	2
March		36,752		36,752	3
April		34,421		34,421	4
May		37,723		37,723	5
June		37,769		37,769	6
July		43,406		43,406	7
August		43,140		43,140	8
September		41,095		41,095	9
October		31,933		31,933	10
November		28,451		28,451	11
December		28,229		28,229	12
Total annual pumpage	0	428,086	0	428,086	
Less: Water sold				390,920	13
Volume pumped but not sold				37,166	14
Volume sold as a percent of volume pumped				91%	15
Volume used for water production, water quality and system maintenance				6,945	16
Volume related to equipment/system malfunction				2,986	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				9,931	19
Volume pumped but unaccounted for				27,235	20
Percent of water lost				6%	21
If more than 15%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,869	23
Date of maximum: 8/21/2004					24
Cause of maximum:					25
Weather related issues					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				777	26
Date of minimum: 1/1/2004					27
Total KWH used for pumping for the year				937,720	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
-------------------------	--	----------------------------------	--	---	--

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes				
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
LAKE MIGHIGAN - 2	#1	2,500	30	16	1
LAKE MICHIGAN - 1	#1	3,450	38	18	2

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	02879059	02879060	669242	1
Location	408 N. LAKE STREET	408 N LAKE ST	408 N LKE ST	2
Purpose	B	B	P	3
Destination	D	D	T	4
Pump Manufacturer	INGERSOLL-RAND	INGERSOLL-RAND	FAIRBNKS MORSE	5
Year Installed	1986	1986	1949	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	CENTRIFUGAL	7
Actual Capacity (gpm)	700	700	800	8
Pump Motor or Standby Engine Mfr	ELECTRICAL / WAUKESHA	US ELECTRICAL	FAIRBANKS MORSE	9 10
Year Installed	1986	1986	1949	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	100	100	75	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	982341370101	982341370201	982341370301	14
Location	408 N. LAKE STREET	408 N. LAKE STREET	408 N. LAKE STREET	15
Purpose	P	P	P	16
Destination	D	D	D	17
Pump Manufacturer	ALLIS CHALMERS	ALLIS CHALMERS	ALLIS-CHALMERS	18
Year Installed	1998	1998	1998	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	1,100	800	700	21
Pump Motor or Standby Engine Mfr	TOSHIBA	TOSHIBA	TOSHIBA	22 23
Year Installed	1998	1998	1998	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	100	60	60	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	982341370401	K2X1078866	K2X1078867	1
Location	408 N LAKE ST	709 W OAKLAND AVE	SUNSET RD & PARK ST	2
Purpose	P	B	B	3
Destination	T	D	D	4
Pump Manufacturer	ALLIS CHALMENS	FAIRBANKS MORSE	FAIRBANKS MORSE	5
Year Installed	1998	1976	1976	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	1,400	800	800	8
Pump Motor or Standby Engine Mfr	TOSHIBA	BALDOR / WAUKESHA	BALDOR	9 10
Year Installed	1998	1976	1976	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	15	50	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	Y452226	Y4522267	Y452264	14
Location	408 N. LAKE STREET	408 N. LAKE STREET	408 N. LAKE STREET	15
Purpose	P	P	P	16
Destination	D	D	T	17
Pump Manufacturer	WORTHINGTON	WORTHINGTON	WORTHINGTON	18
Year Installed	1969	1969	1969	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	1,200	2,800	1,000	21
Pump Motor or Standby Engine Mfr	US ELECTRICAL	US ELECTRICAL	LESSON	22 23
Year Installed	1969	1969	1969	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	75	40	15	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	Y452264A	Y452264B	Y452265	1
Location	408 N. LAKE STREET	408 N LAKE ST	408 N. LAKE STREET	2
Purpose	P	P	P	3
Destination	T	T	D	4
Pump Manufacturer	WORTHINGTON	WORTHINGTON	WORTHINGTON	5
Year Installed	1969	1969	1969	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	720	720	900	8
Pump Motor or Standby Engine Mfr	US ELECTRICAL	US ELECTRICAL	US ELECTRICAL	9 10
Year Installed	1969	1969	1969	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	10	10	100	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	MINERAL SPRINGS	THOMAS DRIVE	WEST SIDE	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	ET	3
Year constructed	1997	1986	1976	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	109	146	88	6
Total capacity in gallons (actual)	750,000	600,000	500,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS			9
Points of application (wellhouse, central facilities, booster station, other)	OTHER			10
Filters, type (gravity, pressure, other, none)	GRAVITY			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	4.0000			12
Is a corrosion control chemical used (yes, no)?	Y			13
Is water fluoridated (yes, no)?	Y			14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	3.000	0	0	0	0	0	1
M	D	4.000	25,928	0	0	0	25,928	2
P	D	4.000	21	0	0	0	21	3
M	D	6.000	69,155	0	604	0	68,551	4
P	D	6.000	2,240	0	0	0	2,240	5
M	D	8.000	34,001	0	0	0	34,001	6
P	D	8.000	44,620	1,640	0	0	46,260	7
M	D	10.000	34,419	0	0	0	34,419	8
P	D	10.000	4,969	0	0	0	4,969	9
P	D	12.000	42,502	564	0	0	43,066	10
M	D	14.000	0			80	80	11
M	D	16.000	1,682	0	0	0	1,682	12
P	D	16.000	11,156	0	0	0	11,156	13
M	D	24.000	80	0	0	(80)	0	14
Total Within Municipality			270,773	2,204	604	0	272,373	
Total Utility			270,773	2,204	604	0	272,373	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	0.750	1	0	0	0	1		1
L	0.750	1,060	0	0	0	1,060		2
M	0.750	908	0	8	0	900		3
P	1.000	564	8	0	0	572		4
M	1.000	661	0	0	0	661		5
L	1.000	5	1	0	0	6		6
P	1.250	25	0	0	0	25		7
M	1.500	30	12	0	0	42		8
P	1.500	16	0	0	0	16		9
P	2.000	34	0	0	0	34		10
M	2.000	13	0	0	0	13		11
M	3.000	8	0	0	0	8		12
M	3.500	1	0	0	0	1		13
M	4.000	14	0	0	0	14		14
P	4.000	18	0	0	0	18		15
M	6.000	5	0	0	0	5		16
P	6.000	35	2	0	0	37		17
P	8.000	75	0	0	0	75		18
P	10.000	3	0	0	0	3		19
Total Utility		3,476	23	8	0	3,491	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,371	72	103	0	2,340	90	1
0.750	1,847	144	91	0	1,900	86	2
1.000	76	0	0	0	76	1	3
1.250	10	0	2	0	8	2	4
1.500	60	2	1	0	61	7	5
2.000	30	0	1	0	29	4	6
3.000	14	0	1	0	13	6	7
4.000	10	0	0	0	10	5	8
6.000	1	0	0	0	1	0	9
Total:	4,419	218	199	0	4,438	201	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	2,147	93	3	5	0	92	2,340	1
0.750	1,659	89	9	10	0	133	1,900	2
1.000	6	36	12	8	0	14	76	3
1.250	0	7	1	0	0	0	8	4
1.500	0	30	5	18	0	8	61	5
2.000	0	17	4	5	0	3	29	6
3.000	0	0	7	5	0	1	13	7
4.000	0	1	3	3	0	3	10	8
6.000	0	0	0	0	0	1	1	9
Total:	3,812	273	44	54	0	255	4,438	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	441	7	3		445	2
Total Fire Hydrants	441	7	3	0	445	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	445
Number of distribution system valves end of year:	1,625
Number of distribution valves operated during year:	300

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$10,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

Account 672 - Maintenance of distribution reservoirs and standpipes is up in 2004 due to the painting of the west side water tower.

Account 673 - Maintenance of transmission and distribution mains was unusually high in 2003 due to an increase in main breaks and the related overtime and paving costs. There were 24 main breaks in 2003 and only 9 in 2004.

Account 675 - Maintenance of services was lower in 2004 due to a decrease in the number of service repairs. In 2004 3 were repaired compared to 8 in 2003.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

During 2004 the utility invoiced developers for a portion of the highway 32 extension. The amount invoiced was reclassified as contributed.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

During 2004 the utility invoiced developers for a portion of the highway 32 extension. The amount invoiced was reclassified as contributed.

Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality-- (Page W-12)

If Adjustments for any account are nonzero, please explain.

Adjustments to accounts 331,343,345,346 and 348 are related to the PSC order creating the regulatory liability.

Adjustments to accounts 328 and 397 represent the correction of a prior period overaccrual through current year expense.

Total accrual p.w12	\$387,381
Adjustments in accounts 328 and 397	<11,508>
Charged to other utilities	<15,957>
Depreciation expense	359,916

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Additions are financed by utility.

Explain all reported Adjustments.

Adjustment to correct an error in the size of a prior year addition.

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-22)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Additions are financed by utility.

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

Management does not have a count for the number of undeveloped lots, but it is very minor.

Meters (Page W-23)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
