



3015 (02-02-05)

ANNUAL REPORT

OF

Name: PITTSVILLE MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 100
PITTSVILLE, WI 54466

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PITTSVILLE MUNICIPAL WATER UTILITY

Utility Address: P.O. BOX 100
PITTSVILLE, WI 54466

When was utility organized? 12/31/1959

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: CHARLENE ORGEL
Title: CLERK/TREASURER

Office Address:
P.O. BOX 100
PITTSVILLE, WI 54466

Telephone: (715) 884 - 2422

Fax Number: EXT

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MICHAEL L FOTH
Title: PARTNER

Office Address: HAWKINS, ASH, BAPTIE & COMPANY, LLP
101 W 29TH ST
P.O. BOX 840
MARSHFIELD, WI 54449

Telephone: (715) 387 - 1131

Fax Number: (715) 384 - 3463

E-mail Address: mfoth@habco.com

President, chairman, or head of utility commission/board or committee:

Name: JOHN BECKER
Title: COMMISSION CHAIRMAN

Office Address:
P.O. BOX 100
PITTSVILLE, WI 54466

Telephone: (715) 884 - 2422

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MICHAEL L FOTH

Title: PARTNER

Office Address: HAWKINS, ASH, BAPTIE & COMPANY, LLP
101 W 29TH ST
P.O. BOX 840
MARSHFIELD, WI 54449

Telephone: (715) 387 - 1131

Fax Number: (715) 384 - 3463

E-mail Address: mfoth@habco.com

Date of most recent audit report: 2/10/2005

Period covered by most recent audit: DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: PAUL VELDMAN

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
P.O. BOX 100
PITTSVILLE, WI 54466

Telephone: (715) 884 - 2422

Fax Number:

E-mail Address:

Name of utility commission/committee: UTILITY BOARD

Names of members of utility commission/committee:

- JOHN BECKER, COMMISSION CHAIRMAN
- DAVID LYONA
- JEROLD MASEPHOL
- PATRICK SCHMIDT
- ROLAND SHERWOOD
- DENNIS TURNQUIST

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	151,209	145,508	1
Operating Expenses:			
Operation and Maintenance Expense (401)	83,821	120,490	2
Depreciation Expense (403)	45,210	39,447	3
Amortization Expense (404)	0	0	4
Taxes (408)	4,025	2,112	5
Total Operating Expenses	133,056	162,049	
Net Operating Income	18,153	(16,541)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	18,153	(16,541)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,986	2,214	9
Miscellaneous Nonoperating Income (421)	3,731	301,132	10
Total Other Income	5,717	303,346	
Total Income	23,870	286,805	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,968)	0	11
Other Income Deductions (426)	17,836	12,357	12
Total Miscellaneous Income Deductions	11,868	12,357	
Income Before Interest Charges	12,002	274,448	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	16,729	19,965	13
Amortization of Debt Discount and Expense (428)	410	4,441	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	17,139	24,406	
Net Income	(5,137)	250,042	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	933,672	173,185	19
Balance Transferred from Income (433)	(5,137)	250,042	20
Miscellaneous Credits to Surplus (434)	510,445	510,445	21
Miscellaneous Debits to Surplus--Debit (435)	551,518	0	22
Appropriations of Surplus--Debit (436)	(17,816)	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	905,278	933,672	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	151,209		151,209	1
Total (Acct. 400):	151,209	0	151,209	
Operation and Maintenance Expense (401):				
Derived	83,821		83,821	2
Total (Acct. 401):	83,821	0	83,821	
Depreciation Expense (403):				
Derived	45,210		45,210	3
Total (Acct. 403):	45,210	0	45,210	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	4,025		4,025	5
Total (Acct. 408):	4,025	0	4,025	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	18,153	0	18,153	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	1,986	0	1,986	10
Total (Acct. 419):	1,986	0	1,986	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		3,588	3,588	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
MISCELLANEOUS NONOPERATING INCOME	143		143 12
Total (Acct. 421):	143	3,588	3,731
TOTAL OTHER INCOME:	2,129	3,588	5,717

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,968)		(5,968) 13
NONE	0	0	0 14
Total (Acct. 425):	(5,968)	0	(5,968)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		17,836	17,836 15
NONE	0	0	0 16
Total (Acct. 426):	0	17,836	17,836
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,968)	17,836	11,868

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	16,729		16,729 17
Total (Acct. 427):	16,729	0	16,729
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	410		410 18
Total (Acct. 428):	410	0	410
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	17,139	0	17,139
NET INCOME:	9,111	(14,248)	(5,137)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	644,962	288,710	933,672 23
Total (Acct. 216):	644,962	288,710	933,672
Balance Transferred from Income (433):			
Derived	9,111	(14,248)	(5,137) 24
Total (Acct. 433):	9,111	(14,248)	(5,137)
Miscellaneous Credits to Surplus (434):			
MISCELLANEOUS CREDITS TO SURPLUS	14,500		14,500 25
TO CORRECT 2003 CLOSING OF A/C 271	0	495,945	495,945 26
Total (Acct. 434):	14,500	495,945	510,445
Miscellaneous Debits to Surplus--Debit (435):			
TO CORRECT 2003 CLOSING OF A/C 271	495,945	0	495,945 27
CORRECT PRIOR YEAR CONSTRUCTION WIP	55,573	0	55,573 28
Total (Acct. 435)--Debit:	551,518	0	551,518
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	(17,816)		(17,816) 29
Total (Acct. 436)--Debit:	(17,816)	0	(17,816)
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	134,871	770,407	905,278

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	151,209	0	0	0	151,209	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	151,209	0	0	0	151,209	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,668,071	2,720,061	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	485,032	545,777	2
Net Utility Plant	2,183,039	2,174,284	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	29,378	29,012	7
Total Other Property and Investments	29,378	29,012	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	147,857	114,885	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	38,185	38,543	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	4,321	2,684	14
Materials and Supplies (150)	8,664	8,664	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	199,027	164,776	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	5,739	6,149	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	5,739	6,149	
Total Assets and Other Debits	2,417,183	2,374,221	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	993,775	993,775	21
Appropriated Earned Surplus (215)		17,816	22
Unappropriated Earned Surplus (216)	905,278	933,672	23
Total Proprietary Capital	1,899,053	1,945,263	
LONG-TERM DEBT			
Bonds (221)	320,000	330,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	20,000	25,000	26
Total Long-Term Debt	340,000	355,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	0	1,955	28
Payables to Municipality (233)	65,559	70,482	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	1,611	1,521	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	67,170	73,958	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	110,960	0	36
Total Deferred Credits	110,960	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,417,183	2,374,221	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,720,061	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,732,247	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	935,824	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,668,071	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	337,911	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	147,121	0	0	0	12
Total Accumulated Provision	485,032	0	0	0	
Net Utility Plant	2,183,039	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	416,492				416,492	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	45,210				45,210	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	377				377	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	45,587	0	0	0	45,587	16
Debits during year						17
Book cost of plant retired	7,240				7,240	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	116,928				116,928	21
					0	22
					0	23
					0	24
Total debits	124,168	0	0	0	124,168	25
Balance end of year (110.1)	337,911	0	0	0	337,911	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.64%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	129,285				129,285	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	17,836				17,836	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	17,836	0	0	0	17,836	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	147,121	0	0	0	147,121	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	8,664	8,664
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	8,664	8,664

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
Unamortized debt discount	410	428	5,739	1
Total			<u><u>5,739</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	993,775	1
Changes during year (explain):		2
Balance end of year	<u><u>993,775</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER & SEWER REVENUE BOND	03/15/1999	06/01/2018	4.75%	320,000	1
Total Bonds (Account 221):				320,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
G. O. NOTES	03/01/1999	03/01/2008	4.50%	20,000	1
Total for Account 224				20,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	4,025	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>4,025</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	3,853	7
PSC Remainder Assessment	172	8
Other (explain):		
NONE		9
Total payments and other debits	<u>4,025</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
215 Revenue Bonds	0			0	1
WATER & SEWER BONDS	1,196	15,808	15,679	1,325	2
Subtotal	1,196	15,808	15,679	1,325	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
1990 State Trust Fund Loan	0			0	4
1992 State Trust Fund Loan	0			0	5
1995 State Trust Fund Loan	0			0	6
G. O. NOTES	325	921	960	286	7
Subtotal	325	921	960	286	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	1,521	16,729	16,639	1,611	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
SPECIAL FUNDS	29,378	3
Total (Acct. 125):	29,378	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	38,185	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	38,185	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM SEWER UTILITY	4,321	12
Total (Acct. 145):	4,321	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
PAYABLE TO MUNICIPALITY	65,559	16
Total (Acct. 233):	65,559	
Other Deferred Credits (253):		
Regulatory Liability	110,960	17
NONE		18
Total (Acct. 253):	110,960	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,732,250	0	0	0	1,732,250	1
Materials and Supplies	8,664	0	0	0	8,664	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	377,201	0	0	0	377,201	4
Customer Advances for Construction					0	5
Regulatory Liability	55,480	0	0	0	55,480	6
					0	7
Average Net Rate Base	1,308,233	0	0	0	1,308,233	
Net Operating Income	18,153	0	0	0	18,153	8
Net Operating Income as a percent of Average Net Rate Base	1.39%	N/A	N/A	N/A	1.39%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	116,928	0	0	0	116,928	2
Other (specify):						
NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	5,968				5,968	4
Other (specify):						
NONE					0	5
Balance End of Year	110,960	0	0	0	110,960	

FINANCIAL SECTION FOOTNOTES

Income Statement (Page F-01)

General footnotes

To the City Council
City of Pittsville Water Utility

We have compiled the balance sheets of the City of Pittsville Water Utility as of December 31, 2004 and the related statements of income and earned surplus and supplemental information for the year then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly; do not express an opinion or any other form of assurance on them. We compiled these financial statements from financial statements for the same period that we previously audited as indicated in our report dated February 10, 2005.

These financial statements (including related disclosures) are presented in accordance with the requirements of the Public Service Commission of Wisconsin. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Marshfield, Wisconsin
February 10, 2005

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

Municipality forgives tax equivalent annually. Only allocation of meter depreciation and return on investment in meters is necessary to record.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Acct #233 - Wages, benefits and expenses paid by Municipality for Utility.

Acct #145 - Meter costs allocated to Sewer Utility and other expenses paid by Water Utility for Sewer Utility.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	149,594	142,696	1
Total Sales of Water	149,594	142,696	
Other Operating Revenues			
Forfeited Discounts (470)	447	385	2
Other Water Revenues (474)	1,168	2,427	3
Total Other Operating Revenues	1,615	2,812	
Total Operating Revenues	151,209	145,508	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	55,176	51,053	4
General Operating Expenses (680-690)	28,645	69,437	5
Total Operation and Maintenance Expenses	83,821	120,490	
Other Operating Expenses			
Depreciation Expense (403)	45,210	39,447	6
Amortization Expense (404)		0	7
Taxes (408)	4,025	2,112	8
Total Other Operating Expenses	49,235	41,559	
Total Operating Expenses	133,056	162,049	
NET OPERATING INCOME	18,153	(16,541)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	302	10,512	60,746	4
Commercial	52	5,580	21,926	5
Industrial	3	107	552	6
Total Metered Sales to General Customers (461)	357	16,199	83,224	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		60,800	8
Other Sales to Public Authorities (464)	11	1,273	5,570	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	369	17,472	149,594	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	60,800	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	60,800	
Forfeited Discounts (470):		
Customer late payment charges	447	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	447	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	847	7
Other (specify): MISCELLANEOUS REVENUES	321	8
Total Other Water Revenues (474)	1,168	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	33,318	30,200	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	10,699	6,223	3
Chemicals (630)	4,883	5,305	4
Supplies and Expenses (640)	3,809	9,125	5
Repairs of Water Plant (650)	2,467	200	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	55,176	51,053	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	5,491	5,158	8
Office Supplies and Expenses (681)	5,601	13,137	9
Outside Services Employed (682)	10,908	43,884	10
Insurance Expense (684)	2,750	2,678	11
Employees Pensions and Benefits (686)	3,895	4,580	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	28,645	69,437	
Total Operation and Maintenance Expenses	83,821	120,490	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		3,853	1,956	3
PSC Remainder Assessment		172	156	4
Other (specify): NONE			0	5
Total tax expense		4,025	2,112	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Wood				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.203084				3
County tax rate	mills		4.902506				4
Local tax rate	mills		10.976363				5
School tax rate	mills		9.476473				6
Voc. school tax rate	mills		1.603008				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.161434				10
Less: state credit	mills		0.790704				11
Net tax rate	mills		26.370730				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		10.976363				14
Combined School Tax Rate	mills		11.079481				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		22.055844				17
Total Tax Rate	mills		27.161434				18
Ratio of Local and School Tax to Total	dec.		0.812028				19
Total tax net of state credit	mills		26.370730				20
Net Local and School Tax Rate	mills		21.413770				21
Utility Plant, Jan. 1	\$	2,720,061	2,720,061				22
Materials & Supplies	\$	8,664	8,664				23
Subtotal	\$	2,728,725	2,728,725				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,728,725	2,728,725				26
Assessment Ratio	dec.		0.984800				27
Assessed Value	\$	2,687,248	2,687,248				28
Net Local & School Rate	mills		21.413770				29
Tax Equiv. Computed for Current Year	\$	57,544	57,544				30
Tax Equivalent per 1994 PSC Report	\$						31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	5,252		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	100,443		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	105,695	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	369,859		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	103,316		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	473,175	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	50,307		23
Total Water Treatment Plant	50,307	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			5,252	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			100,443	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	105,695	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			369,859	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			103,316	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	473,175	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			50,307	23
Total Water Treatment Plant	0	0	50,307	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	449,089		26
Transmission and Distribution Mains (343)	466,285		27
Fire Mains (344)	0		28
Services (345)	84,687	700	29
Meters (346)	25,993	5,317	30
Hydrants (348)	67,827	1,218	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,093,881	7,235	
GENERAL PLANT			
Land and Land Rights (370)	200		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	317		35
Computer Equipment (372.1)	3,121		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	5,557		38
Other Tangible Property (390)	0		39
Total General Plant	9,195	0	
Total utility plant in service directly assignable	1,732,253	7,235	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,732,253	7,235	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			449,089 26
Transmission and Distribution Mains (343)	6,750		459,535 27
Fire Mains (344)			0 28
Services (345)	300		85,087 29
Meters (346)	190	(1)	31,119 30
Hydrants (348)			69,045 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	7,240	(1)	1,093,875
GENERAL PLANT			
Land and Land Rights (370)			200 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			317 35
Computer Equipment (372.1)			3,121 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			5,557 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	9,195
Total utility plant in service directly assignable	7,240	(1)	1,732,247
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	7,240	(1)	1,732,247

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	65,075	44,576	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	65,075	44,576	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	65,075	316,576	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	65,076		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	130,151	316,576	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			109,651 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	109,651
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			381,651 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			65,076 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	446,727
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	274,752	27,000	27
Fire Mains (344)	0		28
Services (345)	34,686		29
Meters (346)	0		30
Hydrants (348)	43,008		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	352,446	27,000	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	547,672	388,152	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	547,672	388,152	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			301,752 27
Fire Mains (344)			0 28
Services (345)			34,686 29
Meters (346)			0 30
Hydrants (348)			43,008 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	379,446
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	935,824
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	935,824

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,605	1,605	1
February			1,774	1,774	2
March			1,766	1,766	3
April			1,681	1,681	4
May			1,778	1,778	5
June			1,843	1,843	6
July			2,286	2,286	7
August			2,001	2,001	8
September			1,954	1,954	9
October			2,315	2,315	10
November			1,995	1,995	11
December			1,729	1,729	12
Total annual pumpage	0	0	22,727	22,727	
Less: Water sold				17,472	13
Volume pumped but not sold				5,255	14
Volume sold as a percent of volume pumped				77%	15
Volume used for water production, water quality and system maintenance				1,405	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,405	19
Volume pumped but unaccounted for				3,850	20
Percent of water lost				17%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				101	24
Date of maximum: 7/11/2004					25
Cause of maximum:					26
Demand					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				20	27
Date of minimum: 1/13/2004					28
Total KWH used for pumping for the year				88,392	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL	#3	37	10	40,000	No	1
8400 VEEDUM	#4	353	10	112,000	Yes	2
8320 ELEMENTARY AVE	#5	452	10	112,000	Yes	3
8400 ELEMENTARY AVE	#6	300	10	144,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#3	#4	#5	1
Location	PITTSVILLE	PITTSVILLE	PITTSVILLE	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE NW	RED JACKET	RED JACKET	5
Year Installed	1959	1993	1990	6
Type	CENTRIFUGAL	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	75	100	110	8
Pump Motor or Standby Engine Mfr	GE	RED JACKET	RED JACKET	9 10
Year Installed	1959	1992	1990	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	5	10	10	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1993		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	150		6
Total capacity in gallons (actual)	150,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES		10
Filters, type (gravity, pressure, other, none)	PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	120.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	0			231	231	1
M	D	3.000	1,400	0	0	(1,400)	0	2
M	D	4.000	550	0	0	674	1,224	3
A	D	6.000	380	0	0	(380)	0	4
M	D	6.000	27,830	675	675	(2,197)	25,633	5
M	D	8.000	8,853	0	0	(672)	8,181	6
M	D	10.000	10,220	0	0	(145)	10,075	7
M	D	12.000	50	0	0	0	50	8
Total Within Municipality			49,283	675	675	(3,889)	45,394	
Total Utility			49,283	675	675	(3,889)	45,394	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	296	0	1	0	295		1
M	1.000	50	1	0	0	51	16	2
M	1.250	2	0	0	0	2		3
M	1.500	2	0	0	0	2		4
M	2.000	6	0	0	0	6		5
M	3.000	1	0	0	0	1		6
Total Utility		357	1	1	0	357	16	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	334	12	1	0	345	55	1
0.750	3	0	0	2	5	2	2
1.000	4	0	0	0	4	4	3
1.250	3	1	1	(1)	2	0	4
1.500	5	0	0	(1)	4	1	5
2.000	4	1	1	0	4	0	6
3.000	2	0	0	0	2	0	7
6.000	0	1			1	1	8
Total:	355	15	3	0	367	63	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	291	39	1	5	0	9	345	1
0.750	0	2	1	2	0	0	5	2
1.000	0	4	0	0	0	0	4	3
1.250	0	1	0	0	0	1	2	4
1.500	0	3	0	0	0	1	4	5
2.000	0	3	0	1	0	0	4	6
3.000	0	2	0	0	0	0	2	7
6.000		1					1	8
Total:	291	55	2	8	0	11	367	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	89			(22)	67	2
Total Fire Hydrants	89	0	0	(22)	67	
Flushing Hydrants						
	52	2		(37)	17	3
Total Flushing Hydrants	52	2	0	(37)	17	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	84
Number of distribution system valves end of year:	46
Number of distribution valves operated during year:	124

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Acct #640 - More supplies needed in 2003 due to large projects being worked on. These projects were substantially completed in 2003 so 2004 expences were mimimal.

Acct #682 - Engineering fees for large projects that were substantially completed in 2003.

Acct #650 - Necessary repairs that were completed in 2004.

Acct #681 - Amount fluctuates from year to year as excess supplies from one year are used in the next year.

Acct #620 - New well was completed and put into service in 2004 causing related increase in pumping cost.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.
Municipality annually forgives property tax equivalent.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Acct #348 - Adjusted for rounding.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain.

Acct #314 - New well was put into service in 2004 (prior year construction in progress).

Acct #321 - New well house was put into service in 2004 (prior year construction in progress).

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Financed through operations, grants and contributsion.

Explain all reported Adjustments.

Water mains - Adjustments are necessary to get to actual number of feet of mains.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.

WATER OPERATING SECTION FOOTNOTES

Hydrants and Distribution System Valves (Page W-20)

Explain all reported Adjustments.

Adjustment made to report correct number of hydrants and flushing hydrants per count. Hydrants and flushing hydrants over a number of years have been included in both categories, (double counting) and improper recognition of hydrants removed.
