



3013 (02-02-05)

ANNUAL REPORT

OF

Name: BELOIT WATER UTILITYPrincipal Office: 100 STATE STREET
BELOIT, WI 53511For the Year Ended: DECEMBER 31, 2004**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I DAVID BOTTS of
(Person responsible for accounts)

BELOIT WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/09/2005
(Date)

DIRECTOR OF PUBLIC WORKS
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BELOIT WATER UTILITY

Utility Address: 100 STATE STREET
BELOIT, WI 53511

When was utility organized? 11/17/2003

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR DAVID BOTTS

Title: PUBLIC WORKS DIRECTOR

Office Address:

100 STATE STREET
BELOIT, WI 53511

Telephone: (608) 364 - 6686

Fax Number: (608) 364 - 6642

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: JODI DOBSON

Title: MANAGER

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: jdobson@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: TERRY MONAHAN

Title: CITY COUNCIL PRESIDENT

Office Address:

100 STATE STREET
BELOIT, WI 53511

Telephone: (608) 364 - 6686

Fax Number: (608) 364 - 6642

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address:

Date of most recent audit report: 3/9/2005

Period covered by most recent audit: 2004

Names and titles of utility management including manager or superintendent:

Name: MR DAVID BOTTS

Title: PUBLIC WORKS DIRECTOR

Office Address:

100 STATE STREET
BELOIT, WI 53511

Telephone: (608) 364 - 6686

Fax Number: (608) 364 - 6642

E-mail Address:

Name of utility commission/committee: CITY COUNCIL

Names of members of utility commission/committee:

- MR MARTY DENSCH, COUNCIL MEMBER
- MR DOUGLAS EDDY, COUNCIL MEMBER
- MR KEVIN LEARY, COUNCIL MEMBER
- MR TERRY MONAHAN, COUNCIL PRESIDENT
- MR CHAD MURRAY, COUNCIL MEMBER
- MR JOEL PATCH, COUNCIL MEMBER
- MR JAMES VAN DE BOGART, COUNCIL MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? YES

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: RUEKERT AND MIELKE, INC
W233 N2080 RIDGEVIEW PARKWAY
WAUKESHA, WI 53188-1020

Contact Person: MR STEVE SCHULTZ

Title: ENGINEER

Telephone: (262) 542 - 5733

Fax Number: (262) 542 - 5631

E-mail Address:

Contract/Agreement beginning-ending dates: 6/20/2003 12/31/2004

Provide a brief description of the nature of Contract Operations being provided:

Water system operation and management assistance for the first year of operation.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	4,469,255	357,578	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,945,805	334,713	2
Depreciation Expense (403)	564,747	69,473	3
Amortization Expense (404-407)	236,018	236,018	4
Taxes (408)	321,490	2,394	5
Total Operating Expenses	3,068,060	642,598	
Net Operating Income	1,401,195	(285,020)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	1,401,195	(285,020)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	189,072	0	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	189,072	0	
Total Income	1,590,267	(285,020)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	1,590,267	(285,020)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	1,087,187	148,234	14
Amortization of Debt Discount and Expense (428)	20,708	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	1,107,895	148,234	
Net Income	482,372	(433,254)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,671,494	0	20
Balance Transferred from Income (433)	482,372	(433,254)	21
Miscellaneous Credits to Surplus (434)	0	2,104,748	22
Miscellaneous Debits to Surplus--Debit (435)	204,086	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,949,780	1,671,494	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	4,469,255		4,469,255	1
Total (Acct. 400):	4,469,255	0	4,469,255	
Operation and Maintenance Expense (401-402):				
Derived	1,945,805		1,945,805	2
Total (Acct. 401-402):	1,945,805	0	1,945,805	
Depreciation Expense (403):				
Derived	564,747		564,747	3
Total (Acct. 403):	564,747	0	564,747	
Amortization Expense (404-407):				
Derived	236,018		236,018	4
Total (Acct. 404-407):	236,018	0	236,018	
Taxes (408):				
Derived	321,490		321,490	5
Total (Acct. 408):	321,490	0	321,490	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	1,401,195	0	1,401,195	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST INCOME	189,072	0	189,072 11
Total (Acct. 419):	189,072	0	189,072
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water			0 12
NONE	0	0	0 13
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	189,072	0	189,072
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	0		0 14
NONE	0	0	0 15
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		0	0 16
NONE	0	0	0 17
Total (Acct. 426):	0	0	0
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	0	0
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	1,087,187		1,087,187 18
Total (Acct. 427):	1,087,187	0	1,087,187
Amortization of Debt Discount and Expense (428):			
NONE	20,708		20,708 19
Total (Acct. 428):	20,708	0	20,708
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	1,107,895	0	1,107,895
NET INCOME:	482,372	0	482,372
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,671,494	0	1,671,494 24
Total (Acct. 216):	1,671,494	0	1,671,494
Balance Transferred from Income (433):			
Derived	482,372	0	482,372 25
Total (Acct. 433):	482,372	0	482,372
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
TO RECORD ACCRUED VACATION AND SICK LEAVE AS I	16,806	0	16,806 27
A/D ON ASSETS BUILT IN 1990 BY WASTEWATER	187,280	0	187,280 28
Total (Acct. 435)--Debit:	204,086	0	204,086
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 30
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,949,780	0	1,949,780

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	4,469,255	0	0	0	4,469,255	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	4,469,255	0	0	0	4,469,255	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	473,045		473,045	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	473,045	0	473,045	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	12.3	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	27,013,958	22,993,427	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	6,079,704	5,389,785	2
Net Utility Plant	20,934,254	17,603,642	
Utility Plant Acquisition Adjustments (117-118)	5,428,417	5,664,435	3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	26,362,671	23,268,077	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	0	0	8
Special Funds (125-128)	0	0	9
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,105,687	238,580	10
Special Deposits (132-134)	2,202,295	2,914,685	11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	945,710	482,422	15
Other Accounts Receivable (143)	57,119	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	18,034	0	18
Materials and Supplies (151-163)	47,839	68,865	19
Prepayments (165)	4,050	0	20
Interest and Dividends Receivable (171)			21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	4,380,734	3,704,552	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	331,183	351,891	24
Other Deferred Debits (182-186)	0	0	25
Total Deferred Debits	331,183	351,891	
Total Assets and Other Debits	31,074,588	27,324,520	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,074,097	0	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	1,949,780	1,671,494	28
Total Proprietary Capital	4,023,877	1,671,494	
LONG-TERM DEBT			
Bonds (221-222)	24,645,000	25,210,000	29
Advances from Municipality (223)	0	0	30
Other Long-Term Debt (224)	1,800,000	0	31
Total Long-Term Debt	26,445,000	25,210,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	406,029	261,515	33
Payables to Municipality (233)	0	0	34
Customer Deposits (235)			35
Taxes Accrued (236)	0	0	36
Interest Accrued (237)	179,628	181,511	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)	20,054		41
Total Current and Accrued Liabilities	605,711	443,026	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	0	0	44
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	31,074,588	27,324,520	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	22,993,427	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	24,678,227	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	2,335,731				9
Total Utility Plant	27,013,958	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	6,079,704	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	0	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	6,079,704	0	0	0	
Net Utility Plant	20,934,254	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	5,389,785				5,389,785	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	564,747				564,747	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	39,377				39,377	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
a/d on assets added by sewer in 90	187,280				187,280	12
					0	13
					0	14
					0	15
Total credits	791,404	0	0	0	791,404	16
Debits during year						17
Book cost of plant retired	31,200				31,200	18
Cost of removal	70,285				70,285	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	0				0	
					0	
					0	23
					0	24
Total debits	101,485	0	0	0	101,485	25
Balance end of year (111.1)	6,079,704	0	0	0	6,079,704	26

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	0				0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)					0	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	0	0	0	0	0	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	0	0	0	0	0	26

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	0
Fuel stock expenses (152)					0	0
Plant mat. & oper. sup. (154)					0	0
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility (154)	47,839	68,865
Sewer utility (154)		0
Heating utility (154)		0
Gas utility (154)		0
Merchandise (155)		0
Other materials & supplies (156)		0
Stores expense (163)		0
Total Materials and Supplies	<u>47,839</u>	<u>68,865</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2003 REVENUE BONDS	20,708	428	331,183	1
Total			<u><u>331,183</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	0	1
Changes during year (explain):		
FROM SEWER UTILITY FOR METER REPLACEMENT PROJECT	1,073,605	2
TOWER & EXTENSION FROM 1990	886,201	3
FROM CITY FOR DEERFIELD ESTATES MAINS, SERVICES AND HYDRANTS	106,011	4
FROM CITY FOR 3RD STREET HYDRANTS	8,280	5
Balance end of year	<u>2,074,097</u>	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2003 REVENUE BONDS	11/01/2003	11/01/2028	5.00%	24,645,000	1
Total Bonds (Account 221):				24,645,000	
Total Reacquired Bonds (Account 222)				0	2
Net amount of bonds outstanding December 31:				<u>24,645,000</u>	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
ADVANCE FROM SEWER UTILITY	12/31/2004	12/31/2014	5.00%	1,800,000	1
Total for Account 224				<u>1,800,000</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	321,490	2
Charged electric department expense		3
Charged sewer department expense	14,930	4
Other (explain):		
NONE		5
Total Accruals and other credits	336,420	
Taxes paid during year:		
County, state and local taxes	300,000	6
Social Security taxes	36,035	7
PSC Remainder Assessment	385	8
Other (explain):		
NONE		9
Total payments and other debits	336,420	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2003 REVENUE BONDS	181,511	1,087,187	1,089,070	179,628	1
Subtotal	181,511	1,087,187	1,089,070	179,628	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
ADVANCE FROM SEWER	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	181,511	1,087,187	1,089,070	179,628	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
RESERVE ACCOUNT	1,926,000	7
REDEMPTION ACCOUNT	276,295	8
Total (Acct. 134):	2,202,295	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	945,710	10
Electric		11
Sewer (Regulated)		12
Other (specify):		
NONE		13
Total (Acct. 142):	945,710	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		14
Merchandising, jobbing and contract work		15
Other (specify):		
MISCELLANEOUS A/R-WORK FOR OTHERS	11,968	16

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Other Accounts Receivable (143):		
SALES FOR RESALE WP&L	45,151	17
Total (Acct. 143):	57,119	
Receivables from Municipality (145):		
DELINQUENTS ON TAX ROLL	18,034	18
Total (Acct. 145):	18,034	
Prepayments (165):		
PREPAID INSURANCE	4,050	19
Total (Acct. 165):	4,050	
Extraordinary Property Losses (182):		
NONE		20
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		21
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		22
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		23
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		24
Total (Acct. 186):	0	
Payables to Municipality (233):		
NONE		25
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	0	26
NONE		27
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	23,835,827	0	0	0	23,835,827	1
Materials and Supplies	58,352	0	0	0	58,352	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	5,734,744	0	0	0	5,734,744	4
Customer Advances for Construction					0	5
Regulatory Liability	0	0	0	0	0	6
NONE					0	7
Average Net Rate Base	18,159,435	0	0	0	18,159,435	
Net Operating Income	1,401,195	0	0	0	1,401,195	8
Net Operating Income as a percent of						
Average Net Rate Base	7.72%	N/A	N/A	N/A	7.72%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)
Balance First of Year					0 1
Add credits during year:					
Establish Regulatory Liability 1/1/04	0	0	0	0	0 2
Other (specify):					0 3
Deduct charges:					
Miscellaneous Amortization (425)					0 4
Other (specify):					0 5
Balance End of Year	0	0	0	0	0

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-18)

If Interest Accrued During Year (for other than Bonds (221)) is zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY greater than zero, please explain.

The water utility will be making monthly principal and interest payments on this advance. No interest was charged for 2004.

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

To the City Council
Beloit Water Utility

We have compiled the accompanying Annual Report to the Public Service Commission of the Beloit Water Utility, an enterprise fund of the City of Beloit as of December 31, 2004 and for the 12 months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation is limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the Annual Report and, accordingly, do not express an opinion or any other form of assurance on the Report.

The Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. This report is intended solely for the information and use of the Utility and the Public Service Commission of Wisconsin, and is not intended to be, and should not be, used by anyone other than the specified parties.

Madison, Wisconsin
April 29, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	4,331,015	357,578	1
Total Sales of Water	4,331,015	357,578	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	2
Miscellaneous Service Revenues (471)	12,245	0	3
Rents from Water Property (472)	81,111	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	44,884	0	6
Total Other Operating Revenues	138,240	0	
Total Operating Revenues	4,469,255	357,578	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	114,672	38,560	7
Pumping Expenses (620-633)	308,833	44,828	8
Water Treatment Expenses (640-652)	46,317	6,891	9
Transmission and Distribution Expenses (660-678)	612,298	36,564	10
Customer Accounts Expenses (901-905)	188,881	18,538	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-932)	674,804	189,332	13
Total Operation and Maintenance Expenses	1,945,805	334,713	
Other Operating Expenses			
Depreciation Expense (403)	564,747	69,473	14
Amortization Expense (404-407)	236,018	236,018	15
Taxes (408)	321,490	2,394	16
Total Other Operating Expenses	1,122,255	307,885	
Total Operating Expenses	3,068,060	642,598	
NET OPERATING INCOME	1,401,195	(285,020)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	13,951	799,417	2,255,506	4
Commercial	1,382	536,909	789,611	5
Industrial	10	236,034	118,275	6
Total Metered Sales to General Customers (461)	15,343	1,572,360	3,163,392	
Private Fire Protection Service (462)	36		25,127	7
Public Fire Protection Service (463)	14,734		733,899	8
Other Sales to Public Authorities (464)	59	56,683	91,742	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)	1	268,131	316,855	11
Interdepartmental Sales (467)				12
Total Sales of Water	30,173	1,897,174	4,331,015	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
WISCONSIN POWER & LIGHT	VARIOUS	268,131	316,855	1
Total		268,131	316,855	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	733,899	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	733,899	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify): NONE		6
Total Forfeited Discounts (470)	0	
Miscellaneous Service Revenues (471):		
WORK FOR CUSTOMERS	9,400	7
DISCONNECTIONS AND RECONNECTIONS	2,845	8
Total Miscellaneous Service Revenues (471)	12,245	
Rents from Water Property (472):		
CELLULAR RENTAL OF TOWER SPACE	81,111	9
Total Rents from Water Property (472)	81,111	
Interdepartmental Rents (473):		
NONE		10
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	44,884	11
Other (specify): NONE		12
Total Other Water Revenues (474)	44,884	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)	77,275	35,024	1
Operation Labor and Expenses (601)		0	2
Purchased Water (602)		0	3
Miscellaneous Expenses (603)	9,049	12	4
Rents (604)		0	5
Maintenance Supervision and Engineering (610)	10,224	1,285	6
Maintenance of Structures and Improvements (611)		0	7
Maintenance of Collecting and Impounding Reservoirs (612)		0	8
Maintenance of Lake, River and Other Intakes (613)		0	9
Maintenance of Wells and Springs (614)	18,124	2,239	10
Maintenance of Infiltration Galleries and Tunnels (615)		0	11
Maintenance of Supply Mains (616)		0	12
Maintenance of Miscellaneous Water Source Plant (617)		0	13
Total Source of Supply Expenses	114,672	38,560	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	1,044	0	14
Fuel for Power Production (621)		0	15
Power Production Labor and Expenses (622)		0	16
Fuel or Power Purchased for Pumping (623)	257,461	26,640	17
Pumping Labor and Expenses (624)	9,192	1,285	18
Expenses Transferred--Credit (625)		0	19
Miscellaneous Expenses (626)	620	6,716	20
Rents (627)		0	21
Maintenance Supervision and Engineering (630)		0	22
Maintenance of Structures and Improvements (631)		0	23
Maintenance of Power Production Equipment (632)		0	24
Maintenance of Pumping Equipment (633)	40,516	10,187	25
Total Pumping Expenses	308,833	44,828	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)	1,044	0	26
Chemicals (641)	18,676	3,248	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)	26,081	3,643	28
Miscellaneous Expenses (643)		0	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)	516	0	31
Maintenance of Structures and Improvements (651)		0	32
Maintenance of Water Treatment Equipment (652)		0	33
Total Water Treatment Expenses	46,317	6,891	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)	516	0	34
Storage Facilities Expenses (661)		0	35
Transmission and Distribution Lines Expenses (662)		0	36
Meter Expenses (663)	5,804	536	37
Customer Installations Expenses (664)		0	38
Miscellaneous Expenses (665)	50,670	3,122	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)		0	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)	98,295	0	43
Maintenance of Transmission and Distribution Mains (673)	320,599	19,161	44
Maintenance of Fire Mains (674)		0	45
Maintenance of Services (675)	68,109	4,204	46
Maintenance of Meters (676)	54,147	7,107	47
Maintenance of Hydrants (677)	14,158	2,434	48
Maintenance of Miscellaneous Plant (678)		0	49
Total Transmission and Distribution Expenses	612,298	36,564	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)		0	50
Meter Reading Labor (902)	123,556	140	51
Customer Records and Collection Expenses (903)	65,325	18,398	52
Uncollectible Accounts (904)		0	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)		0	54
Total Customer Accounts Expenses	188,881	18,538	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	256,074	0	56
Office Supplies and Expenses (921)	9,416	497	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	205,893	179,033	59
Property Insurance (924)	9,101	0	60
Injuries and Damages (925)		0	61
Employee Pensions and Benefits (926)	183,298	10,411	62
Regulatory Commission Expenses (928)		0	63
Duplicate Charges--Credit (929)		0	64
Miscellaneous General Expenses (930)	896	(609)	65
Rents (931)		0	66
Maintenance of General Plant (932)	10,126	0	67
Total Administrative and General Expenses	674,804	189,332	
Total Operation and Maintenance Expenses	1,945,805	334,713	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		300,000	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		14,930	0	2
Net property tax equivalent		285,070	0	
Social Security		36,035	2,394	3
PSC Remainder Assessment		385	0	4
Other (specify): NONE			0	5
Total tax expense		321,490	2,394	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Rock				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.196700				3
County tax rate	mills		5.819900				4
Local tax rate	mills		7.887900				5
School tax rate	mills		10.275300				6
Voc. school tax rate	mills		1.722100				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.901900				10
Less: state credit	mills		1.341300				11
Net tax rate	mills		24.560600				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.887900				14
Combined School Tax Rate	mills		11.997400				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.885300				17
Total Tax Rate	mills		25.901900				18
Ratio of Local and School Tax to Total	dec.		0.767716				19
Total tax net of state credit	mills		24.560600				20
Net Local and School Tax Rate	mills		18.855563				21
Utility Plant, Jan. 1	\$	22,993,427	22,993,427				22
Materials & Supplies	\$	68,865	68,865				23
Subtotal	\$	23,062,292	23,062,292				24
Less: Plant Outside Limits	\$	7,343,465	7,343,465				25
Taxable Assets	\$	15,718,827	15,718,827				26
Assessment Ratio	dec.		1.017100				27
Assessed Value	\$	15,987,619	15,987,619				28
Net Local & School Rate	mills		18.855563				29
Tax Equiv. Computed for Current Year	\$	301,456	301,456				30
Tax Equivalent per 1994 PSC Report	\$	0					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	300,000					32 33
Tax equiv. for current year (see note 6)	\$	300,000					34

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	314,028		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	314,028	0	
PUMPING PLANT			
Land and Land Rights (320)	133,668		12
Structures and Improvements (321)	1,204,260		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	542,429		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	1,880,357	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	82,836		22
Water Treatment Equipment (332)	102,335		23
Total Water Treatment Plant	185,171	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			314,028	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	314,028	
PUMPING PLANT				
Land and Land Rights (320)			133,668	12
Structures and Improvements (321)			1,204,260	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			542,429	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	1,880,357	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			82,836	22
Water Treatment Equipment (332)			102,335	23
Total Water Treatment Plant	0	0	185,171	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	433,604		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,664,574		26
Transmission and Distribution Mains (343)	9,210,810	75,585	27
Fire Mains (344)	0		28
Services (345)	4,440,214	577,356	29
Meters (346)	1,406,595	54,865	30
Hydrants (348)	2,744,725	60,575	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	19,900,522	768,381	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	31,367		35
Computer Equipment (391.1)	70,047		36
Transportation Equipment (392)	62,663	61,418	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	53,944		39
Laboratory Equipment (395)	5,287		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	490,041		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	713,349	61,418	
Total utility plant in service directly assignable	22,993,427	829,799	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	22,993,427	829,799	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			433,604 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		392,000	2,056,574 26
Transmission and Distribution Mains (343)		494,201	9,780,596 27
Fire Mains (344)			0 28
Services (345)	18,400		4,999,170 29
Meters (346)	1,300		1,460,160 30
Hydrants (348)	11,500		2,793,800 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	31,200	886,201	21,523,904
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			31,367 35
Computer Equipment (391.1)			70,047 36
Transportation Equipment (392)			124,081 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			53,944 39
Laboratory Equipment (395)			5,287 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			490,041 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	774,767
Total utility plant in service directly assignable	31,200	886,201	24,678,227
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	31,200	886,201	24,678,227

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TRANSMISSION AND DISTRIBUTION PLANT		
Land and Land Rights (340)	0	24
Structures and Improvements (341)	0	25
Distribution Reservoirs and Standpipes (342)	0	26
Transmission and Distribution Mains (343)	0	27
Fire Mains (344)	0	28
Services (345)	0	29
Meters (346)	0	30
Hydrants (348)	0	31
Other Transmission and Distribution Plant (349)	0	32
Total Transmission and Distribution Plant	0	0
GENERAL PLANT		
Land and Land Rights (389)	0	33
Structures and Improvements (390)	0	34
Office Furniture and Equipment (391)	0	35
Computer Equipment (391.1)	0	36
Transportation Equipment (392)	0	37
Stores Equipment (393)	0	38
Tools, Shop and Garage Equipment (394)	0	39
Laboratory Equipment (395)	0	40
Power Operated Equipment (396)	0	41
Communication Equipment (397)	0	42
SCADA Equipment (397.1)	0	43
Miscellaneous Equipment (398)	0	44
Other Tangible Property (399)	0	45
Total General Plant	0	0
Total utility plant in service directly assignable	0	0
Common Utility Plant Allocated to Water Department	0	46
Total utility plant in service	0	0

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			0 27
Fire Mains (344)			0 28
Services (345)			0 29
Meters (346)			0 30
Hydrants (348)			0 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	0
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	0
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	0

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	0			3
Wells and Springs (314)	164,428	2.90%	9,107	4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	0			6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	164,428		9,107	
PUMPING PLANT				
Structures and Improvements (321)	284,593	3.20%	38,536	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	0			10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	138,509	4.40%	23,867	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	0			15
Total Pumping Plant	423,102		62,403	
WATER TREATMENT PLANT				
Structures and Improvements (331)	35,186	3.20%	2,651	16
Water Treatment Equipment (332)	(19,537)	3.30%	6,140	17
Total Water Treatment Plant	15,649		8,791	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	300,450	1.90%	39,075	19
Transmission and Distribution Mains (343)	1,816,880	1.30%	126,657	20
Fire Mains (344)	0			21
Services (345)	2,029,453	2.90%	136,871	22
Meters (346)	275,835	5.50%	78,836	23
Hydrants (348)	320,317	2.20%	60,924	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314					173,535	4
315					0	5
316					0	6
317					0	7
	0	0	0	0	173,535	
321					323,129	8
322					0	9
323					0	10
324					0	11
325					162,376	12
326					0	13
327					0	14
328					0	15
	0	0	0	0	485,505	
331					37,837	16
332					(13,397)	17
	0	0	0	0	24,440	
341					0	18
342				100,548	440,073	19
343				86,732	2,030,269	20
344					0	21
345	18,400	70,285			2,077,639	22
346	1,300				353,371	23
348	11,500				369,741	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	0			25
Total Transmission and Distribution Plant	4,742,935		442,363	
GENERAL PLANT				
Structures and Improvements (390)	0			26
Office Furniture and Equipment (391)	114	5.80%	1,819	27
Computer Equipment (391.1)	1,169	26.70%	18,703	28
Transportation Equipment (392)	521	13.30%	12,418	29
Stores Equipment (393)	0			30
Tools, Shop and Garage Equipment (394)	21,152	5.80%	3,129	31
Laboratory Equipment (395)	(2,478)	5.80%	307	32
Power Operated Equipment (396)	0			33
Communication Equipment (397)	23,193	15.00%	45,084	34
SCADA Equipment (397.1)	0			35
Miscellaneous Equipment (398)	0			36
Other Tangible Property (399)	0			37
Total General Plant	43,671		81,460	
Total accum. prov. directly assignable	5,389,785		604,124	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	5,389,785		604,124	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	31,200	70,285	0	187,280	5,271,093
390					0 26
391					1,933 27
391.1					19,872 28
392					12,939 29
393					0 30
394					24,281 31
395					(2,171) 32
396					0 33
397					68,277 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	125,131
	31,200	70,285	0	187,280	6,079,704
					0 38
	31,200	70,285	0	187,280	6,079,704

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
SOURCE OF SUPPLY PLANT			
Structures and Improvements (311)	0		1
Collecting and Impounding Reservoirs (312)	0		2
Lake, River and Other Intakes (313)	0		3
Wells and Springs (314)	0		4
Infiltration Galleries and Tunnels (315)	0		5
Supply Mains (316)	0		6
Other Water Source Plant (317)	0		7
Total Source of Supply Plant	0		0
PUMPING PLANT			
Structures and Improvements (321)	0		8
Boiler Plant Equipment (322)	0		9
Other Power Production Equipment (323)	0		10
Steam Pumping Equipment (324)	0		11
Electric Pumping Equipment (325)	0		12
Diesel Pumping Equipment (326)	0		13
Hydraulic Pumping Equipment (327)	0		14
Other Pumping Equipment (328)	0		15
Total Pumping Plant	0		0
WATER TREATMENT PLANT			
Structures and Improvements (331)	0		16
Water Treatment Equipment (332)	0		17
Total Water Treatment Plant	0		0
TRANSMISSION AND DISTRIBUTION PLANT			
Structures and Improvements (341)	0		18
Distribution Reservoirs and Standpipes (342)	0		19
Transmission and Distribution Mains (343)	0		20
Fire Mains (344)	0		21
Services (345)	0		22
Meters (346)	0		23
Hydrants (348)	0		24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
317					0 7
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
321					0 8
322					0 9
323					0 10
324					0 11
325					0 12
326					0 13
327					0 14
328					0 15
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
331					0 16
332					0 17
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
341					0 18
342					0 19
343					0 20
344					0 21
345					0 22
346					0 23
348					0 24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)	0		25
Total Transmission and Distribution Plant	0		0
GENERAL PLANT			
Structures and Improvements (390)	0		26
Office Furniture and Equipment (391)	0		27
Computer Equipment (391.1)	0		28
Transportation Equipment (392)	0		29
Stores Equipment (393)	0		30
Tools, Shop and Garage Equipment (394)	0		31
Laboratory Equipment (395)	0		32
Power Operated Equipment (396)	0		33
Communication Equipment (397)	0		34
SCADA Equipment (397.1)	0		35
Miscellaneous Equipment (398)	0		36
Other Tangible Property (399)	0		37
Total General Plant	0		0
Total accum. prov. directly assignable	0		0
Common Utility Plant Allocated to Water Department	0		38
Total accum. prov. for depreciation	0		0

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	0	0	0	0	0
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	0	0	0	0	0
					0 38
	0	0	0	0	0

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			178,817	178,817	1
February			176,202	176,202	2
March			180,474	180,474	3
April			158,987	158,987	4
May			181,635	181,635	5
June			188,525	188,525	6
July			209,156	209,156	7
August			210,445	210,445	8
September			213,881	213,881	9
October			184,949	184,949	10
November			167,953	167,953	11
December			179,115	179,115	12
Total annual pumpage	0	0	2,230,139	2,230,139	
Less: Water sold				1,897,174	13
Volume pumped but not sold				332,965	14
Volume sold as a percent of volume pumped				85%	15
Volume used for water production, water quality and system maintenance				7,140	16
Volume related to equipment/system malfunction				4,066	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				11,206	19
Volume pumped but unaccounted for				321,759	20
Percent of water lost				14%	21
If more than 15%, indicate causes:					22
If more than 15%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				8,463	24
Date of maximum: 7/14/2004					25
Cause of maximum:					26
Weather					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				4,311	27
Date of minimum: 12/25/2004					28
Total KWH used for pumping for the year				3,085,766	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1111 ELAINE DR	WELL #11	148	26	4,032,000	Yes	1
1620 S LODGE DR	WELL #12	111	26	4,104,000	Yes	2
1005 PLEASANT ST	WELL #4	967	17	720,000	Yes	3
1014 LIBERTY AVE	WELL #5	900	16	2,376,000	Yes	4
852 PLEASANT ST	WELL #8	140	24	5,184,000	Yes	5
1978 SHOPIERE RD	WELL #9	1,040	22	2,304,000	Yes	6
138 MILL ST	WELL 10/MILL ST	113	26	3,384,000	Yes	7

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#10	#11	#12	1
Location	BELOIT	BELOIT	BELOIT	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	GOULDS	GOULDS	F.M.	5
Year Installed	2001	2000	1977	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	2,350	2,800	2,850	8
Pump Motor or Standby Engine Mfr	U.S.	U.S. ELEC.	U.S.	10
Year Installed	2001	1999	2000	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	250	3,000	250	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4	#5	#8	14
Location	BELOIT	BELOIT	BELOIT	15
Purpose	P	P	P	16
Destination	D	D	D	17
Pump Manufacturer	GOULDS	GOULDS	F.M.	18
Year Installed	1993	1999	1980	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	500	1,650	3,600	21
Pump Motor or Standby Engine Mfr	U.S. MOTOR	U.S.	U.S.	23
Year Installed	1993	1999	1980	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	150	250	400	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#9 BOOSTER #1 - CLEORA ST OSTER #1 - SHIRLAND AVE.			1
Location	BELOIT	BELOIT	BELOIT	2
Purpose	P	B	B	3
Destination	D	D	D	4
Pump Manufacturer	GOULDS	AURORA	AURORA	5
Year Installed	1995	1989	1992	6
Type	VERTICAL TURBINE	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	1,600	500	900	8
Pump Motor or Standby Engine Mfr	U.S.	CENTURY	U.S. ELEC.	10
Year Installed	1999	1989	1992	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	250	30	60	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	BOOSTER #2 - CLEORA ST OSTER #2 - SHIRLAND AVE			14
Location	BELOIT	BELOIT		15
Purpose	B	B		16
Destination	D	D		17
Pump Manufacturer	AURORA	AURORA		18
Year Installed	1989	1992		19
Type	CENTRIFUGAL	CENTRIFUGAL		20
Actual Capacity (gpm)	500	1,000		21
Pump Motor or Standby Engine Mfr	CENT. GOULD	U.S. ELEC.		23
Year Installed	1989	1992		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	30	60		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#10	#11	#12	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET		3
Year constructed	1990	2003		4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL		5
Elevation difference in feet (See Headnote 3.)	146	131		6
Total capacity in gallons (actual)	750,000	500,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	3.6000	4.0300	4.0300	12
Is a corrosion control chemical used (yes, no)?	N	N	N	13
Is water fluoridated (yes, no)?	Y	Y	Y	14

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	1
Identification number or name	#4	#5	#8	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)		ET	S	3
Year constructed		1950	1975	4
Primary material (earthen, steel, concrete, other)		STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)		197	194	6
Total capacity in gallons (actual)		1,000,000	500,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	2.5900	2.3800	5.4700	12
Is a corrosion control chemical used (yes, no)?	N	N	N	13
Is water fluoridated (yes, no)?	Y	Y	Y	14

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#9		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)			3
Year constructed			4
Primary material (earthen, steel, concrete, other)			5
Elevation difference in feet (See Headnote 3.)			6
Total capacity in gallons (actual)			7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	2.3000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								1
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	987	0	0	0	987	1
M	D	3.000	1,054	0	0	0	1,054	2
M	D	4.000	15,287	0	0	0	15,287	3
M	D	6.000	551,141	29	0	0	551,170	4
P	D	6.000	19,394	0	0	0	19,394	5
M	D	8.000	30,526	0	0	0	30,526	6
P	D	8.000	8,005	5,008	0	0	13,013	7
M	D	10.000	198,935	0	0	0	198,935	8
P	D	10.000	11,315	12	0	0	11,327	9
M	D	12.000	46,929	1,146	0	0	48,075	10
P	D	12.000	5,048	0	0	0	5,048	11
M	D	14.000	194	0	0	0	194	12
M	D	16.000	16,924	0	0	0	16,924	13
P	D	16.000	675	0	0	0	675	14
Total Within Municipality			906,414	6,195	0	0	912,609	
Total Utility			906,414	6,195	0	0	912,609	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	1.000	1,865	231	2	0	2,094	32	1
M	1.000	12,917	40	198	0	12,759	411	2
P	2.000	74	0	0	0	74	0	3
M	2.000	135	0	2	0	133	6	4
M	3.000	7	0	1	0	6	0	5
M	4.000	6	0	0	0	6	0	6
P	6.000	12	1	0	0	13	0	7
M	6.000	12	0	0	0	12	2	8
M	8.000	12	0	0	0	12	0	9
P	8.000	13	1	0	0	14	0	10
M	10.000	27	0	0	0	27	0	11
P	10.000	8	0	0	0	8	0	12
M	12.000	2	0	0	0	2	0	13
Total Utility		15,090	273	203	0	15,160	451	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	13,894	449	20	0	14,323	309	1
0.750	252	19	0	0	271	0	2
1.000	157	10	0	0	167	0	3
1.500	113	11	0	0	124	0	4
2.000	153	29	0	0	182	0	5
3.000	35	0	6	0	29	0	6
4.000	18	2	0	0	20	0	7
6.000	3	2	0	0	5	0	8
Total:	14,625	522	26	0	15,121	309	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	13,263	839	0	4	0	217	14,323	1
0.750	195	63	1	2	0	10	271	2
1.000	39	121	1	2	0	4	167	3
1.500	6	105	1	9	0	3	124	4
2.000	29	120	1	29	0	3	182	5
3.000	0	19	2	8	0	0	29	6
4.000	0	15	1	4	0	0	20	7
6.000	0	1	3	1	0	0	5	8
Total:	13,532	1,283	10	59	0	237	15,121	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	198				198	1
Within Municipality	1,380	79	15		1,444	2
Total Fire Hydrants	1,578	79	15	0	1,642	
Flushing Hydrants						
	64	22	6		80	3
Total Flushing Hydrants	64	22	6	0	80	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	392
Number of distribution system valves end of year:	2,167
Number of distribution valves operated during year:	983

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$10,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

Acct 672- Water tower signage painting by TMI Coatings for \$71,400 and other misc. costs to paint City logo on water towers.

Acct 902- At this time contracted with Alliant until new meters are all up and running.

Acct 675&677- More service breaks/leaks than anticipated meant more labor maintenance of services; less labor maintenance of hydrants.

Acct 600&614- More labor was charged to the general account (600) and less to the individual maintenance accounts than budgeted; this was the first year of operations; net difference is payroll \$2,214 over budget

Acct 673- Main breaks and valve repairs.

Acct 924- New insurance from Local Government Property Fund water property insurance. Viewed the invoice.

Acct 903- Increase related to contract with Alliant for meter reading.

Acct 633- There was less pump maintenance than anticipated; viewed the General Ledger and no unusual credits were found.

Acct 623- Appears reasonable given rising electric and fuel costs. Some fluctuations with seasons. Reviewed the 12 bills.

Acct 642- includes water testing and reviewed General Ledger and saw invoices from WI state lab of hygiene.

Acct 932- This is the cost to install sprinkler system in portion of DPW building where the water meter inventory is stored.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

The property tax was set to \$300,000 during the rate freeze by the city council and the PSCW as a condition of purchase.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjustments to accounts 342 and 343 are to record assets installed by the city wastewater utility in 1990.

WATER OPERATING SECTION FOOTNOTES

Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality-- (Page W-12)

General footnotes

If End of Year Balance is less than zero, please explain.

Account 332 and 395: The negative balances are due to the original acquisition of plant from Alliant.

If Adjustments for any account are nonzero, please explain.

Adjustments in accounts 342 and 343 are to record assets installed by the city wastewater fund in 1990.

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Additions were utility financed.

Water Services (Page W-22)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Additions were utility financed.

Meters (Page W-23)

Explain program for replacing or testing meters 1" or smaller.

The utility is in the process of converting to an AMR system.

If 2-inch or greater meters are reported as residential, please explain.

Management is currently in the process of updating the billing system data.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

There are 7 active well stations in the Beloit public water supply, each with its own meter. 6 of these are venturi tube style and one is a magnetic meter. Full range capacity of these meters ranges from 2000 to 5000 GPM. So, for the history of the system it has been a challenge to have a true series volumetric flow verification. What has been done is routine checking of the SCADA indicated flow rate against the pump curve and other performance parameters, calibration of the differential pressure transmitter from the venturi tubes against its factory parameters, and so forth.
