



3014 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF PALMYRA WATER UTILITY

Principal Office: 100 W. TAFT STREET
P.O. BOX 380
PALMYRA, WI 53156

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF PALMYRA WATER UTILITY

Utility Address: 100 W. TAFT STREET
P.O. BOX 380
PALMYRA, WI 53156

When was utility organized? 1/1/1914

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS LAURIE L. MUELLER

Title: CLERK-TREASURER

Office Address:

100 W. TAFT STREET
P.O. BOX 380
PALMYRA, WI 53156

Telephone: (262) 495 - 8316

Fax Number: (262) 495 - 8775

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: JAMES R FRECHETTE

Title: VILLAGE ADUITOR

Office Address: JAMES R FRECHETTE, CPA
W339 S9511 HARVEST COURT
MUKWONAGO, WI 53149

Telephone: (262) 594 - 3995

Fax Number: (262) 594 - 3996

E-mail Address: jrfdcpa@wi.rr.com

President, chairman, or head of utility commission/board or committee:

Name: MR DONALD AGEN

Title: VILLAGE PRESIDENT

Office Address:

100 W TAFT STREET
P.O. BOX 380
PALMYRA, WI 53156

Telephone: (262) 495 - 8316

Fax Number: (262) 495 - 8775

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JAMES R FRECHETTE

Title: VILLAGE AUDITOR

Office Address: JAMES R FRECHETTE, CPA
W339 S9511 HARVEST COURT
MUKWONAGO, WI 53149

Telephone: (262) 594 - 3995

Fax Number: (262) 594 - 3996

E-mail Address: jrfdcpa@wi.rr.com

Date of most recent audit report: 4/15/2005

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: MR SCOTT HALBRUCKER

Title: DEPARTMENT HEAD

Office Address:
100 W. TAFT STREET
P.O. BOX 380
PALMYRA, WI 53156

Telephone: (262) 495 - 8316

Fax Number: (262) 495 - 8775

E-mail Address:

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

- DONALD AGEN, VILLAGE PRESIDENT
- JAMES DIXON, VILLAGE TRUSTEE
- JOHN ISAACSEN, VILLAGE TRUSTEE
- ALLEN TIETZ, VILLAGE TRUSTEE
- DAVID TUTTON, VILLAGE TRUSTEE
- EDWARD WALTERS, VILLAGE TRUSTEE
- KATHLEEN WEISS, VILLAGE TRUSTEE

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	342,990	340,925	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	103,050	95,557	2
Depreciation Expense (403)	55,285	54,470	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	48,499	52,563	5
Total Operating Expenses	206,834	202,590	
Net Operating Income	136,156	138,335	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	136,156	138,335	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	2,869	2,658	10
Miscellaneous Nonoperating Income (421)	4,297	15,256	11
Total Other Income	7,166	17,914	
Total Income	143,322	156,249	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(3,069)	0	12
Other Income Deductions (426)	7,057	6,800	13
Total Miscellaneous Income Deductions	3,988	6,800	
Income Before Interest Charges	139,334	149,449	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	59,182	61,724	14
Amortization of Debt Discount and Expense (428)	2,725	2,841	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	61,907	64,565	
Net Income	77,427	84,884	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,203,349	781,161	20
Balance Transferred from Income (433)	77,427	84,884	21
Miscellaneous Credits to Surplus (434)	0	337,304	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,280,776	1,203,349	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	342,990		342,990	1
Total (Acct. 400):	342,990	0	342,990	
Operation and Maintenance Expense (401-402):				
Derived	103,050		103,050	2
Total (Acct. 401-402):	103,050	0	103,050	
Depreciation Expense (403):				
Derived	55,285		55,285	3
Total (Acct. 403):	55,285	0	55,285	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	48,499		48,499	5
Total (Acct. 408):	48,499	0	48,499	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	136,156	0	136,156	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON INVESTMENTS	2,869	0	2,869 11
Total (Acct. 419):	2,869	0	2,869
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	4,297	4,297 12
NONE	0	0	0 13
Total (Acct. 421):	0	4,297	4,297
TOTAL OTHER INCOME:	2,869	4,297	7,166
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(3,069)	[REDACTED]	(3,069) 14
NONE	0	0	0 15
Total (Acct. 425):	(3,069)	0	(3,069)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	7,057	7,057 16
NONE	0	0	0 17
Total (Acct. 426):	0	7,057	7,057
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(3,069)	7,057	3,988
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	59,182	[REDACTED]	59,182 18
Total (Acct. 427):	59,182	0	59,182
Amortization of Debt Discount and Expense (428):			
2000 MORT REVENUE BONDS	2,725	[REDACTED]	2,725 19
Total (Acct. 428):	2,725	0	2,725
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	61,907	0	61,907
NET INCOME:	80,187	(2,760)	77,427
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	857,589	345,760	1,203,349 24
Total (Acct. 216):	857,589	345,760	1,203,349
Balance Transferred from Income (433):			
Derived	80,187	(2,760)	77,427 25
Total (Acct. 433):	80,187	(2,760)	77,427
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	937,776	343,000	1,280,776

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)
Revenues (account 415)					0 1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):					
Cost of merchandise sold					0 2
Payroll					0 3
Materials					0 4
Taxes					0 5
Other (list by major classes):					0 6
Total costs and expenses	0	0	0	0	0
Net income (or loss)	0	0	0	0	0

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	342,990	0	0	0	342,990	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	342,990	0	0	0	342,990	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	27,682		27,682	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	27,682	0	27,682	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.7	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,766,067	2,737,154	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	538,087	536,307	2
Net Utility Plant	2,227,980	2,200,847	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	22,422	36,518	6
Special Funds (125)	116,419	104,243	7
Total Other Property and Investments	138,841	140,761	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	31,631	34,651	8
Temporary Cash Investments (132)	168,256	109,945	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	52,491	48,788	11
Other Accounts Receivable (143)	798	641	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	44,280	37,880	14
Materials and Supplies (150)	9,319	9,168	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	306,775	241,073	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	19,999	22,724	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	19,999	22,724	
Total Assets and Other Debits	2,693,595	2,605,405	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	255,155	255,155	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,280,776	1,203,349	23
Total Proprietary Capital	1,535,931	1,458,504	
LONG-TERM DEBT			
Bonds (221)	1,025,000	1,075,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,025,000	1,075,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,317	11,083	28
Payables to Municipality (233)	14,119	47	29
Customer Deposits (235)			30
Taxes Accrued (236)	46,491	50,624	31
Interest Accrued (237)	9,722	10,147	32
Other Current and Accrued Liabilities (238)	700		33
Total Current and Accrued Liabilities	74,349	71,901	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	58,315	0	36
Total Deferred Credits	58,315	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,693,595	2,605,405	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,737,154	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,346,115	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	416,376	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	3,576				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	2,766,067	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	462,846	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	75,241	0	0	0	13
Total Accumulated Provision	538,087	0	0	0	
Net Utility Plant	2,227,980	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	468,123				468,123	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	55,285				55,285	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,282				3,282	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	58,567	0	0	0	58,567	16
Debits during year						17
Book cost of plant retired	2,460				2,460	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10	61,384				61,384	21
					0	22
					0	23
					0	24
Total debits	63,844	0	0	0	63,844	25
Balance end of year (110.1)	462,846	0	0	0	462,846	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	68,184				68,184	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	7,057				7,057	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	7,057	0	0	0	7,057	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	75,241	0	0	0	75,241	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	9,319	9,168
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	<u>9,319</u>	<u>9,168</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2000 MORTGAGE REVENUE BONDS	2,725	428	19,999	1
Total			<u><u>19,999</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	255,155	1
Changes during year (explain):		2
Balance end of year	<u>255,155</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2000 MORTGAGE REVENUE BONDS	03/01/2000	05/01/2017	5.25%	1,025,000	1
Total Bonds (Account 221):				1,025,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	50,624	1
Accruals:		
Charged water department expense	48,499	2
Charged electric department expense		3
Charged sewer department expense	930	4
Other (explain):		
NONE		5
Total Accruals and other credits	49,429	
Taxes paid during year:		
County, state and local taxes	50,624	6
Social Security taxes	2,478	7
PSC Remainder Assessment	460	8
Other (explain):		
NONE		9
Total payments and other debits	53,562	
Balance end of year	46,491	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
	0			0	1
2000 MORTGAGE REVENUE BONDS	10,147	59,182	59,607	9,722	2
Subtotal	10,147	59,182	59,607	9,722	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	10,147	59,182	59,607	9,722	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	22,422	2
Total (Acct. 124):	22,422	
Special Funds (125):		
BOND RESERVE FUND	109,837	3
SPECIAL REDEMPTION FUND	2,779	4
DEPRECIATION FUND	3,803	5
Total (Acct. 125):	116,419	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	52,491	7
Electric		8
Sewer (Regulated)		9
Other (specify):		10
Total (Acct. 142):	52,491	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
BULK WATER SALES	798	13
Total (Acct. 143):	798	
Receivables from Municipality (145):		
2004 ITEMS PAID BY WATER IN ERROR	8,189	14
2002 TAX ROLL	758	15
2001 BALANCE OF EXPENSES UNPAID AT 12-31-04	27,376	16
2002 HYDRANT RENTAL UNPAID	7,957	17
Total (Acct. 145):	44,280	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):		0
Other Deferred Debits (183):		
NONE		20
Total (Acct. 183):		0
Payables to Municipality (233):		
2004 EXPENSES PAID BY VILLAGE GENERAL FUND	14,072	21
2003 AMOUNT OWED TO STORMWATER UTILITY	47	22
Total (Acct. 233):	14,119	
Other Deferred Credits (253):		
Regulatory Liability	58,315	23
NONE		24
Total (Acct. 253):	58,315	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,335,595	0	0	0	2,335,595	1
Materials and Supplies	9,243	0	0	0	9,243	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	465,484	0	0	0	465,484	4
Customer Advances for Construction					0	5
Regulatory Liability	29,157	0	0	0	29,157	6
					0	7
Average Net Rate Base	1,850,197	0	0	0	1,850,197	
Net Operating Income	136,156	0	0	0	136,156	8
Net Operating Income as a percent of Average Net Rate Base	7.36%	N/A	N/A	N/A	7.36%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	61,384	0	0	0	61,384	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	3,069				3,069	4
Other (specify): NONE					0	5
Balance End of Year	58,315	0	0	0	58,315	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

AMOUNTS IN EXCESS OF \$5000 ARE EXPLAINED IN LISTING. ITEMS FROM PRIOR TO 2004 WILL BE CLEARED OUT AND PAID/RECEIVED IN 2005.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	325,507	324,181	1
Total Sales of Water	325,507	324,181	
Other Operating Revenues			
Forfeited Discounts (470)	1,205	1,232	2
Miscellaneous Service Revenues (471)	380	540	3
Rents from Water Property (472)	12,734	12,128	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	3,164	2,844	6
Total Other Operating Revenues	17,483	16,744	
Total Operating Revenues	342,990	340,925	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	9,007	10,198	7
Pumping Expenses (620-625)	8,951	7,458	8
Water Treatment Expenses (630-635)	3,744	2,525	9
Transmission and Distribution Expenses (640-655)	36,072	25,364	10
Customer Accounts Expenses (901-904)	9,994	11,180	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	35,282	38,832	13
Total Operation and Maintenance Expenses	103,050	95,557	
Other Operating Expenses			
Depreciation Expense (403)	55,285	54,470	14
Amortization Expense (404-407)		0	15
Taxes (408)	48,499	52,563	16
Total Other Operating Expenses	103,784	107,033	
Total Operating Expenses	206,834	202,590	
NET OPERATING INCOME	136,156	138,335	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	563	27,549	122,321	4
Commercial	74	13,697	42,466	5
Industrial	6	15,667	31,125	6
Total Metered Sales to General Customers (461)	643	56,913	195,912	
Private Fire Protection Service (462)	2		3,080	7
Public Fire Protection Service (463)	1		115,315	8
Other Sales to Public Authorities (464)	16	4,458	11,200	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	662	61,371	325,507	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	115,315	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	115,315	
Forfeited Discounts (470):		
Customer late payment charges	1,205	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,205	
Miscellaneous Service Revenues (471):		
RECONNECTION CHARGES	380	7
Total Miscellaneous Service Revenues (471)	380	
Rents from Water Property (472):		
WATER TOWER RENT	12,734	8
Total Rents from Water Property (472)	12,734	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,164	10
Other (specify): NONE		11
Total Other Water Revenues (474)	3,164	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	9,004	9,431	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	3	767	3
Maintenance of Water Source Plant (605)		0	4
Total Source of Supply Expenses	9,007	10,198	
PUMPING EXPENSES			
Operation Labor (620)		0	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	8,951	7,103	7
Operation Supplies and Expenses (623)		355	8
Maintenance of Pumping Plant (625)		0	9
Total Pumping Expenses	8,951	7,458	
WATER TREATMENT EXPENSES			
Operation Labor (630)		0	10
Chemicals (631)	3,744	2,182	11
Operation Supplies and Expenses (632)		343	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	3,744	2,525	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	9,004	9,393	14
Operation Supplies and Expenses (641)	5,335	7,499	15
Maintenance of Distribution Reservoirs and Standpipes (650)	392	361	16
Maintenance of Mains (651)	5,695	0	17
Maintenance of Services (652)	13,792	7,575	18
Maintenance of Meters (653)	1,647	133	19
Maintenance of Hydrants (654)	207	403	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	36,072	25,364	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	4,091	4,263	22
Accounting and Collecting Labor (902)	5,583	6,068	23
Supplies and Expenses (903)	320	849	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	9,994	11,180	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	5,584	6,069	27
Office Supplies and Expenses (921)	4,637	3,969	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	4,795	4,555	30
Property Insurance (924)	2,623	2,709	31
Injuries and Damages (925)	2,622	2,690	32
Employee Pensions and Benefits (926)	12,436	12,798	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	1,184	843	35
Transportation Expenses (933)	920	1,447	36
Maintenance of General Plant (935)	481	3,752	37
Total Administrative and General Expenses	35,282	38,832	
Total Operation and Maintenance Expenses	103,050	95,557	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		46,491	50,624	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		930	926	2
Net property tax equivalent		45,561	49,698	
Social Security		2,478	2,695	3
PSC Remainder Assessment		460	170	4
Other (specify): NONE			0	5
Total tax expense		48,499	52,563	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Jefferson				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.216318				3
County tax rate	mills		4.769410				4
Local tax rate	mills		7.122049				5
School tax rate	mills		10.915599				6
Voc. school tax rate	mills		1.363147				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.386523				10
Less: state credit	mills		1.348958				11
Net tax rate	mills		23.037565				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.122049				14
Combined School Tax Rate	mills		12.278746				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.400795				17
Total Tax Rate	mills		24.386523				18
Ratio of Local and School Tax to Total	dec.		0.795554				19
Total tax net of state credit	mills		23.037565				20
Net Local and School Tax Rate	mills		18.327626				21
Utility Plant, Jan. 1	\$	2,737,154	2,737,154				22
Materials & Supplies	\$	9,168	9,168				23
Subtotal	\$	2,746,322	2,746,322				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,746,322	2,746,322				26
Assessment Ratio	dec.		0.923660				27
Assessed Value	\$	2,536,668	2,536,668				28
Net Local & School Rate	mills		18.327626				29
Tax Equiv. Computed for Current Year	\$	46,491	46,491				30
Tax Equivalent per 1994 PSC Report	\$	30,843					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	46,491					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	51,069		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	51,069	0	
PUMPING PLANT			
Land and Land Rights (320)	900		12
Structures and Improvements (321)	86,656		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	5,663		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	68,836		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	8,979		20
Total Pumping Plant	171,034	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	7,006		23
Total Water Treatment Plant	7,006	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			51,069 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	51,069
PUMPING PLANT			
Land and Land Rights (320)			900 12
Structures and Improvements (321)			86,656 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			5,663 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			68,836 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			8,979 20
Total Pumping Plant	0	0	171,034
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			7,006 23
Total Water Treatment Plant	0	0	7,006

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	268,090		26
Transmission and Distribution Mains (343)	1,186,317		27
Fire Mains (344)	0		28
Services (345)	267,686		29
Meters (346)	109,955	21,223	30
Hydrants (348)	172,878		31
Other Transmission and Distribution Plant (349)	50		32
Total Transmission and Distribution Plant	2,004,976	21,223	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	5,096		35
Computer Equipment (391.1)	8,674		36
Transportation Equipment (392)	58,867		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	18,354	2,276	44
Other Tangible Property (399)	0		45
Total General Plant	90,991	2,276	
Total utility plant in service directly assignable	2,325,076	23,499	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,325,076	23,499	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			268,090 26
Transmission and Distribution Mains (343)			1,186,317 27
Fire Mains (344)			0 28
Services (345)			267,686 29
Meters (346)	2,460		128,718 30
Hydrants (348)			172,878 31
Other Transmission and Distribution Plant (349)			50 32
Total Transmission and Distribution Plant	2,460	0	2,023,739
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			5,096 35
Computer Equipment (391.1)			8,674 36
Transportation Equipment (392)			58,867 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			20,630 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	93,267
Total utility plant in service directly assignable	2,460	0	2,346,115
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	2,460	0	2,346,115

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	291,171		27
Fire Mains (344)	0		28
Services (345)	78,476	4,298	29
Meters (346)	0		30
Hydrants (348)	42,431		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	412,078	4,298	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	412,078	4,298	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	412,078	4,298	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			291,171 27
Fire Mains (344)			0 28
Services (345)			82,774 29
Meters (346)			0 30
Hydrants (348)			42,431 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	416,376
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	416,376
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	416,376

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			6,320	6,320	1
February			6,411	6,411	2
March			6,692	6,692	3
April			7,106	7,106	4
May			7,851	7,851	5
June			7,925	7,925	6
July			8,856	8,856	7
August			8,982	8,982	8
September			9,441	9,441	9
October			8,940	8,940	10
November			6,840	6,840	11
December			7,374	7,374	12
Total annual pumpage	0	0	92,738	92,738	
Less: Water sold				61,371	13
Volume pumped but not sold				31,367	14
Volume sold as a percent of volume pumped				66%	15
Volume used for water production, water quality and system maintenance				2,380	16
Volume related to equipment/system malfunction				10,825	17
Non-utility volume NOT included in water sales				1,000	18
Total volume not sold but accounted for				14,205	19
Volume pumped but unaccounted for				17,162	20
Percent of water lost				19%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				430	24
Date of maximum: 10/8/2004					25
Cause of maximum:					26
flush fire hydrants					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				154	27
Date of minimum: 3/20/2004					28
Total KWH used for pumping for the year				129,746	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
103 JEFFERSON STREET	1	172	8	547,000	Yes	1
131 JEFFERSON STREET	3	90	12	648,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#3		1
Location	WELL #1	WELL #3		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	LAYNE NW	LAYNE NW		5
Year Installed	1923	1981		6
Type	CENTRIFUGAL	CENTRIFUGAL		7
Actual Capacity (gpm)	380	464		8
Pump Motor or Standby Engine Mfr	LAYNE NW	LAYNE NW		9 10
Year Installed	1986	1981		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	60	60		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1981		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	120		6
Total capacity in gallons (actual)	200,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	0	0	0	0	0	1
M	D	4.000	20,474	0	0	0	20,474	2
M	D	6.000	10,926	0	0	0	10,926	3
P	D	6.000	432	0	0	0	432	4
M	D	8.000	2,471	0	0	0	2,471	5
P	D	8.000	12,468	0	0	0	12,468	6
P	D	12.000	16,204	0	0	0	16,204	7
P	D	24.000	0	0	0	0	0	8
Total Within Municipality			62,975	0	0	0	62,975	
Total Utility			62,975	0	0	0	62,975	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.500	7	0	0	0	7		1
M	0.750	421	0	0	0	421	42	2
M	1.000	163	2	0	0	165		3
M	1.500	11	0	0	0	11		4
M	2.000	9	0	0	0	9		5
M	3.000	1	0	0	0	1		6
P	8.000	1	0	0	0	1		7
P	12.000	1	0	0	0	1		8
Total Utility		614	2	0	0	616	42	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	653	94	56	0	691	72	1
1.000	28	0	0	0	28	0	2
1.250	1	0	1	0	0	0	3
1.500	6	0	0	0	6	1	4
2.000	9	0	2	0	7	1	5
3.000	2	2	0	0	4	1	6
Total:	699	96	59	0	736	75	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	553	53	1	12	0	72	691	1
1.000	1	16	3	1	0	7	28	2
1.250	0	0	0	0	0	0	0	3
1.500	0	3	0	0	0	3	6	4
2.000	0	4	2	1	0	0	7	5
3.000	0	0	1	2	0	1	4	6
Total:	554	76	7	16	0	83	736	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	114				114	2
Total Fire Hydrants	114	0	0	0	114	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	114
Number of distribution system valves end of year:	177
Number of distribution valves operated during year:	177

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

A/C 651 AND 652 MAINTENANCE OF MAINS AND SERVICES.

FOR BOTH THESE ACCOUNTS, THERE WAS MORE MAINTENANCE AND REPAIRS TO THE WATER MAINS AND SERVICES THAN IN 2003.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Addition of 2 services financed by customer. No assessments. Recorded at actual cost.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Meters are replaced when required. Old meters are retired.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes, tested in 2004.
