



3014 (02-02-05)

ANNUAL REPORT

OF

Name: NEW RICHMOND CITY UTILITIES

Principal Office: 156 E FIRST STREET
NEW RICHMOND, WI 54017

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I DENNIS HORNER of
(Person responsible for accounts)

NEW RICHMOND CITY UTILITIES, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/25/2005
(Date)

UTILITY MANAGER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: NEW RICHMOND CITY UTILITIES

Utility Address: 156 E FIRST STREET
NEW RICHMOND, WI 54017

When was utility organized? 1/1/1890

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR. DENNIS A HORNER

Title: UTILITY MANAGER

Office Address:

156 E. FIRST STREET
NEW RICHMOND, WI 54017

Telephone: (715) 246 - 3628

Fax Number: (715) 246 - 7129

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: VIRCHOW, KRAUSE & COMPANY, LLP

Title:

Office Address:

P.O. BOX 1148
EAU CLAIRE, WI 54702-1148

Telephone: (715) 833 - 1717

Fax Number: (715) 836 - 7877

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: ROBERT MULLEN

Title: COMMISSION PRESIDENT

Office Address:

156 E FIRST STREET
NEW RICHMOND, WI 54017

Telephone: (715) 246 - 3628

Fax Number: (715) 246 - 7129

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: VIRCHOW, KRAUSE & COMPANY, LLP

Title:

Office Address:

P.O. BOX 1148
EAU CLAIRE, WI 54702-1148

Telephone: (715) 833 - 1717

Fax Number: (715) 836 - 7877

E-mail Address:

Date of most recent audit report: 3/18/2004

Period covered by most recent audit: 1/1/03 THROUGH 12/31/03

Names and titles of utility management including manager or superintendent:

Name: MR DENNIS A HORNER

Title: UTILITY MANAGER

Office Address:

156 E FIRST STREET
NEW RICHMOND, WI 54017

Telephone: (715) 246 - 3628

Fax Number: (715) 246 - 7129

E-mail Address:

Name of utility commission/committee: UTILITY COMMISSION

Names of members of utility commission/committee:

- MR RALPH BERENDS, COMMISSION MEMBER
- MR KEN CERNOHOUS, COMMISSION MEMBER
- MR GERALD FREY, SECRETARY
- MR ROBERT MULLEN, PRESIDENT
- MR GERALD WARNER, COMMISSION MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	5,096,872	4,951,335	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	4,475,740	4,272,764	2
Depreciation Expense (403)	276,313	263,127	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	171,023	153,337	5
Total Operating Expenses	4,923,076	4,689,228	
Net Operating Income	173,796	262,107	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	173,796	262,107	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	12,052	9,597	10
Miscellaneous Nonoperating Income (421)	249,757	167,111	11
Total Other Income	261,809	176,708	
Total Income	435,605	438,815	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(9,899)	0	12
Other Income Deductions (426)	42,627	33,994	13
Total Miscellaneous Income Deductions	32,728	33,994	
Income Before Interest Charges	402,877	404,821	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	36,210	39,504	14
Amortization of Debt Discount and Expense (428)	2,041	18,341	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	7,676	8,505	17
Other Interest Expense (431)	1,679	257	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	47,606	66,607	
Net Income	355,271	338,214	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,973,238	1,990,347	20
Balance Transferred from Income (433)	355,271	338,214	21
Miscellaneous Credits to Surplus (434)	297,899	644,677	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	3,626,408	2,973,238	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	5,096,872		5,096,872	1
Total (Acct. 400):	5,096,872	0	5,096,872	
Operation and Maintenance Expense (401-402):				
Derived	4,475,740		4,475,740	2
Total (Acct. 401-402):	4,475,740	0	4,475,740	
Depreciation Expense (403):				
Derived	276,313		276,313	3
Total (Acct. 403):	276,313	0	276,313	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	171,023		171,023	5
Total (Acct. 408):	171,023	0	171,023	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	173,796	0	173,796	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INVESTMENT INCOME	12,052	0	12,052 11
Total (Acct. 419):	12,052	0	12,052
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Electric	[REDACTED]	249,757	249,757 12
NONE	0	0	0 13
Total (Acct. 421):	0	249,757	249,757
TOTAL OTHER INCOME:	12,052	249,757	261,809
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(9,899)	[REDACTED]	(9,899) 14
NONE	0	0	0 15
Total (Acct. 425):	(9,899)	0	(9,899)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Electric	[REDACTED]	41,083	41,083 16
MEUW DUES	1,544	0	1,544 17
Total (Acct. 426):	1,544	41,083	42,627
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(8,355)	41,083	32,728
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	36,210	[REDACTED]	36,210 18
Total (Acct. 427):	36,210	0	36,210
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT AND ISSUANCE CO	2,041	[REDACTED]	2,041 19
Total (Acct. 428):	2,041	0	2,041
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	7,676	[REDACTED]	7,676 21
Total (Acct. 430):	7,676	0	7,676

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	1,679		1,679 22
Total (Acct. 431):	1,679	0	1,679
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	47,606	0	47,606
NET INCOME:	146,597	208,674	355,271
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,204,397	768,841	2,973,238 24
Total (Acct. 216):	2,204,397	768,841	2,973,238
Balance Transferred from Income (433):			
Derived	146,597	208,674	355,271 25
Total (Acct. 433):	146,597	208,674	355,271
Miscellaneous Credits to Surplus (434):			
PRIOR PERIOD ADJUSTMENT FOR UNBILLED REVENUE	297,899	0	297,899 26
Total (Acct. 434):	297,899	0	297,899
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,648,893	977,515	3,626,408

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	5,096,872	0	0	5,096,872	1
Less: interdepartmental sales	0	94,097	0	0	94,097	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained		(393)			(393)	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	0	5,003,168	0	0	5,003,168	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	491,065		491,065	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	44,964		44,964	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	536,029	0	536,029	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water		1
Electric	8	2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	7,570,653	6,996,055	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	3,724,037	3,605,886	2
Net Utility Plant	3,846,616	3,390,169	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	633,993	625,495	7
Total Other Property and Investments	633,993	625,495	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	9,388	126,223	8
Temporary Cash Investments (132)	228,288	101,945	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	763,815	459,604	11
Other Accounts Receivable (143)	48,027	128,384	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	613	410	13
Receivables from Municipality (145)	50,808	38,817	14
Materials and Supplies (150)	160,555	169,410	15
Prepayments (165)	10,637	8,953	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,270,905	1,032,926	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	17,079	19,121	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	17,079	19,121	
Total Assets and Other Debits	5,768,593	5,067,711	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	224,776	224,776	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	3,626,408	2,973,238	23
Total Proprietary Capital	3,851,184	3,198,014	
LONG-TERM DEBT			
Bonds (221)	893,175	1,013,175	24
Advances from Municipality (223)	144,231	161,263	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,037,406	1,174,438	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	354,166	313,789	28
Payables to Municipality (233)	974	0	29
Customer Deposits (235)	9,534	7,033	30
Taxes Accrued (236)	117,904	107,848	31
Interest Accrued (237)	8,116	9,367	32
Other Current and Accrued Liabilities (238)	144,651	134,864	33
Total Current and Accrued Liabilities	635,345	572,901	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)		55,748	35
Other Deferred Credits (253)	244,658	66,610	36
Total Deferred Credits	244,658	122,358	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	5,768,593	5,067,711	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	0	0	0	6,996,055	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	6,284,395	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	1,239,118	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)				47,140	9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	0	0	0	7,570,653	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	0	0	0	3,451,381	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	0	0	0	272,656	13
Total Accumulated Provision	0	0	0	3,724,037	
Net Utility Plant	0	0	0	3,846,616	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	3,373,905				3,373,905	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	276,313				276,313	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	2,110				2,110	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	278,423	0	0	0	278,423	16
Debits during year						17
Book cost of plant retired	2,699				2,699	18
Cost of removal	261				261	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	197,987				197,987	21
					0	22
					0	23
					0	24
Total debits	200,947	0	0	0	200,947	25
Balance end of year (110.1)	3,451,381	0	0	0	3,451,381	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	231,981				231,981	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	41,083				41,083	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	41,083	0	0	0	41,083	16
Debits during year						17
Book cost of plant retired	408				408	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	408	0	0	0	408	25
Balance end of year (110.1)	272,656	0	0	0	272,656	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	410	1
Additions:		
Provision for uncollectibles during year	613	2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	613	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others	410	6
Total accounts written off	410	
Balance end of year	613	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			160,555		160,555	169,410	2
Total Electric Utility					160,555	169,410	

Account	Total End of Year	Amount Prior Year	
Electric utility total	160,555	169,410	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	160,555	169,410	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2001 GO PROMISSORY NOTES	166	428	1,078	1
2002 GO PROMISSORY NOTES	231	428	1,733	2
2003 REVENUE BOND	1,645	428	14,268	3
Total			17,079	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	224,776	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>224,776</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2001 GO PROMISSORY NOTE	07/05/2001	04/01/2011	4.00%	64,030	1
2002 GO PROMISSORY NOTE	07/01/2002	04/01/2012	4.80%	119,145	2
2003 REVENUE BOND	09/03/2003	10/01/2013	3.49%	710,000	3
Total Bonds (Account 221):				893,175	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCE FROM WATER UTILITY	02/20/1992	06/01/2012	5.00%	144,231	1
Total for Account 223				144,231	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	107,848	1
Accruals:		
Charged water department expense		2
Charged electric department expense	181,080	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	181,080	
Taxes paid during year:		
County, state and local taxes	117,904	6
Social Security taxes	45,306	7
PSC Remainder Assessment	5,701	8
Other (explain):		
LICENSE FEES	2,113	9
Total payments and other debits	171,024	
Balance end of year	117,904	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1993 A MRB	0			0	1
2001 GO PROMISSORY NOTE	816	3,211	3,238	789	2
2002 GO PROMISSORY NOTE	1,153	4,563	4,625	1,091	3
2003 REVENUE BOND	7,398	28,436	29,598	6,236	4
Subtotal	9,367	36,210	37,461	8,116	
Advances from Municipality (223)					
NONE	0			0	5
ADVANCE FROM WATER	0	7,676	7,676	0	6
Subtotal	0	7,676	7,676	0	
Other Long-Term Debt (224)					
NONE	0			0	7
Subtotal	0	0	0	0	
Notes Payable (231)					
CUSTOMER DEPOSITS	0	1,679	1,679	0	8
Subtotal	0	1,679	1,679	0	
Total	9,367	45,565	46,816	8,116	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
BOND RESERVE ACCOUNT	178,858	3
2003 REVENUE BOND INVESTMENT ACCOUNT	455,135	4
Total (Acct. 125):	633,993	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		6
Electric	763,815	7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	763,815	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
OTHER ACCOUNTS RECEIVABLE	48,027	12
Total (Acct. 143):	48,027	
Receivables from Municipality (145):		
ITEMS PLACED ON TAX ROLL - DUE FROM TAX AGENCY FUND	8,867	13
DUE FROM CAPITAL PROJECT FUND	41,941	14
Total (Acct. 145):	50,808	
Prepayments (165):		
PREPAID INSURANCE	10,637	15
Total (Acct. 165):	10,637	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	17	17
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO GENERAL FUND	974	18
Total (Acct. 233):	974	
Other Deferred Credits (253):		
Regulatory Liability	188,088	19
PUBLIC BENEFITS	56,570	20
Total (Acct. 253):	244,658	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	0	6,135,893	0	0	6,135,893	1
Materials and Supplies	0	164,982	0	0	164,982	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	0	3,412,643	0	0	3,412,643	4
Customer Advances for Construction		27,874			27,874	5
Regulatory Liability	0	94,044	0	0	94,044	6
NONE					0	7
Average Net Rate Base	0	2,766,314	0	0	2,766,314	
Net Operating Income	0	173,796	0	0	173,796	8
Net Operating Income as a percent of Average Net Rate Base						
	N/A	6.28%	N/A	N/A	6.28%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	0	197,987	0	0	197,987	2
Other (specify):						
NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)		9,899			9,899	4
Other (specify):						
NONE					0	5
Balance End of Year	0	188,088	0	0	188,088	

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

General footnotes

Account 434 Miscellaneous Credits to Surplus: A prior period adjustment was made for financial statement purposes to appropriately account for unbilled revenue at year end. For the 2003 PSC Annual report (and financial statements) the utility included the end of December 2003 billing as accounts receivable and revenue. Meters for this December 2003 billing were read throughout December, starting with December 1st. As a result, a significant amount of December usage was not recorded in the correct year. A prior period adjustment was made in 2004 to include December usage which was billed in January 2004 into 2003 retained earnings.

Interest Accrued (Acct. 237) (Page F-18)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

Note Payable (231): Interest of \$1,679 consists of interest paid on customer deposits. There is no long-term debt associated with this interest.

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 143 is generally for amounts due from Developers for various utility work on projects.

Account 145 includes amounts due from tax roll as indicated on F-19 plus amounts due from the city's capital project fund for utility work done on various city projects.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of New Richmond
New Richmond, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the New Richmond Electric Utility, an enterprise fund of the City of New Richmond, as of December 31, 2004 and 2003, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2004 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE & COMPANY, LLP

Eau Claire, Wisconsin
March 24, 2005

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	5,067,493	4,909,261	1
Total Sales of Electricity	5,067,493	4,909,261	
Other Operating Revenues			
Forfeited Discounts (450)	5,986	7,146	2
Miscellaneous Service Revenues (451)	4,052	9,338	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	0	0	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	19,341	25,590	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	29,379	42,074	
Total Operating Revenues	5,096,872	4,951,335	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	3,749,898	3,524,771	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	258,908	241,242	11
Customer Accounts Expenses (901-904)	61,895	47,035	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	405,039	459,716	14
Total Operation and Maintenance Expenses	4,475,740	4,272,764	
Other Expenses			
Depreciation Expense (403)	276,313	263,127	15
Amortization Expense (404-407)	0	0	16
Taxes (408)	171,023	153,337	17
Total Other Expenses	447,336	416,464	
Total Operating Expenses	4,923,076	4,689,228	
NET OPERATING INCOME	173,796	262,107	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	5,986	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	5,986	
Miscellaneous Service Revenues (451):		
TEMPORARY SERVICES	4,052	3
Total Miscellaneous Service Revenues (451)	4,052	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
NONE		5
Total Rent from Electric Property (454)	0	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
OTHER SERVICE REVENUES	19,341	7
Total Other Electric Revenues (456)	19,341	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)	0		1
Fuel (501)	0		2
Operation Supplies and Expenses (502)	0		3
Steam from Other Sources (503)	0		4
Steam Transferred -- Credit (504)	0		5
Maintenance of Steam Production Plant (506)	0		6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)	0		7
Water for Power (531)	0		8
Operation Supplies and Expenses (532)	0		9
Maintenance of Hydraulic Production Plant (535)	0		10
Total Hydraulic Power Generation Expenses	0	0	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)	0		11
Fuel (539)	0		12
Operation Supplies and Expenses (540)	0		13
Maintenance of Other Power Production Plant (543)	0		14
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	3,749,898	3,524,771	15
Other Expenses (546)	0		16
Total Other Power Supply Expenses	3,749,898	3,524,771	
Total Power Production Expenses	3,749,898	3,524,771	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)	0		17
Operation Supplies and Expenses (551)	0		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)		0	19
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)	59,855	60,260	20
Line and Station Labor (561)	14,176	14,283	21
Line and Station Supplies and Expenses (562)	22,782	29,674	22
Street Lighting and Signal System Expenses (565)		0	23
Meter Expenses (566)	3,900	0	24
Customer Installations Expenses (567)		3,846	25
Miscellaneous Distribution Expenses (569)	17,916	21,402	26
Maintenance of Structures and Equipment (571)	26	0	27
Maintenance of Lines (572)	93,095	69,467	28
Maintenance of Line Transformers (573)	7,154	2,840	29
Maintenance of Street Lighting and Signal Systems (574)	22,192	31,309	30
Maintenance of Meters (575)	17,763	8,161	31
Maintenance of Miscellaneous Distribution Plant (576)	49	0	32
Total Distribution Expenses	258,908	241,242	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	9,024	10,546	33
Accounting and Collecting Labor (902)	53,264	42,050	34
Supplies and Expenses (903)	0	0	35
Uncollectible Accounts (904)	(393)	(5,561)	36
Total Customer Accounts Expenses	61,895	47,035	
SALES EXPENSES			
Sales Expenses (910)		0	37
Total Sales Expenses	0	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	40,169	43,124	38
Office Supplies and Expenses (921)	14,662	14,174	39
Administrative Expenses Transferred -- Credit (922)		0	40
Outside Services Employed (923)	16,892	26,740	41
Property Insurance (924)	12,794	13,782	42
Injuries and Damages (925)	31,245	20,740	43
Employee Pensions and Benefits (926)	223,766	217,760	44
Regulatory Commission Expenses (928)		0	45
Miscellaneous General Expenses (930)	39,509	42,260	46
Transportation Expenses (933)	512	49,771	47
Maintenance of General Plant (935)	25,490	31,365	48
Total Administrative and General Expenses	405,039	459,716	
 Total Operation and Maintenance Expenses	 4,475,740	 4,272,764	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		117,904	107,848	1
Social Security		45,305	37,742	2
Wisconsin Gross Receipts Tax		2,113	1,838	3
PSC Remainder Assessment		5,701	5,909	4
Other (specify): NONE			0	5
Total tax expense		<u>171,023</u>	<u>153,337</u>	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Saint Croix				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.209700				3
County tax rate	mills		3.211500				4
Local tax rate	mills		8.429100				5
School tax rate	mills		8.588600				6
Voc. school tax rate	mills		1.103300				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.542200				10
Less: state credit	mills		1.012100				11
Net tax rate	mills		20.530100				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.429100				14
Combined School Tax Rate	mills		9.691900				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.121000				17
Total Tax Rate	mills		21.542200				18
Ratio of Local and School Tax to Total	dec.		0.841186				19
Total tax net of state credit	mills		20.530100				20
Net Local and School Tax Rate	mills		17.269636				21
Utility Plant, Jan. 1	\$	6,996,055	6,996,055				22
Materials & Supplies	\$	169,410	169,410				23
Subtotal	\$	7,165,465	7,165,465				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	7,165,465	7,165,465				26
Assessment Ratio	dec.		0.952800				27
Assessed Value	\$	6,827,255	6,827,255				28
Net Local & School Rate	mills		17.269636				29
Tax Equiv. Computed for Current Year	\$	117,904	117,904				30
Tax Equivalent per 1994 PSC Report	\$	107,848					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32 33
Tax equiv. for current year (see note 5)	\$	117,904					34

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	6,455		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	6,455	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	1,400		34
Structures and Improvements (361)	68,491		35
Station Equipment (362)	752,663	18,358	36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	235,140	25,396	38
Overhead Conductors and Devices (365)	777,392	75,020	39
Underground Conduit (366)	4,992	124	40
Underground Conductors and Devices (367)	867,243	11,594	41
Line Transformers (368)	1,036,603	47,697	42
Services (369)	564,014	37,139	43
Meters (370)	314,559	60,781	44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	1,397		46
Street Lighting and Signal Systems (373)	660,044	5,645	47
Total Distribution Plant	5,283,938	281,754	
GENERAL PLANT			
Land and Land Rights (389)	3,146		48
Structures and Improvements (390)	54,846	11	49
Office Furniture and Equipment (391)	42,079	487	50
Computer Equipment (391.1)	31,664	1,710	51
Transportation Equipment (392)	412,066		52
Stores Equipment (393)	938	63	53
Tools, Shop and Garage Equipment (394)	48,202	95	54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			6,455 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	6,455
DISTRIBUTION PLANT			
Land and Land Rights (360)			1,400 34
Structures and Improvements (361)			68,491 35
Station Equipment (362)			771,021 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			260,536 38
Overhead Conductors and Devices (365)	548		851,864 39
Underground Conduit (366)			5,116 40
Underground Conductors and Devices (367)	573		878,264 41
Line Transformers (368)			1,084,300 42
Services (369)	93		601,060 43
Meters (370)	1,078		374,262 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			1,397 46
Street Lighting and Signal Systems (373)	407		665,282 47
Total Distribution Plant	2,699	0	5,562,993
GENERAL PLANT			
Land and Land Rights (389)			3,146 48
Structures and Improvements (390)			54,857 49
Office Furniture and Equipment (391)			42,566 50
Computer Equipment (391.1)			33,374 51
Transportation Equipment (392)			412,066 52
Stores Equipment (393)			1,001 53
Tools, Shop and Garage Equipment (394)			48,297 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	3,369		55
Power Operated Equipment (396)	75,439	15,541	56
Communication Equipment (397)	10,632		57
Miscellaneous Equipment (398)	14,617	42	58
Other Tangible Property (399)	0		59
Total General Plant	696,998	17,949	
Total utility plant in service directly assignable	5,987,391	299,703	
Common Utility Plant Allocated to Electric Department	0		60
Total utility plant in service	5,987,391	299,703	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			3,369 55
Power Operated Equipment (396)			90,980 56
Communication Equipment (397)			10,632 57
Miscellaneous Equipment (398)			14,659 58
Other Tangible Property (399)			0 59
Total General Plant	<u>0</u>	<u>0</u>	<u>714,947</u>
Total utility plant in service directly assignable	<u>2,699</u>	<u>0</u>	<u>6,284,395</u>
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	<u><u>2,699</u></u>	<u><u>0</u></u>	<u><u>6,284,395</u></u>

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	0		34
Structures and Improvements (361)	0		35
Station Equipment (362)	0		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	547	9,750	38
Overhead Conductors and Devices (365)	163,998	8,000	39
Underground Conduit (366)	106,052		40
Underground Conductors and Devices (367)	490,884	187,628	41
Line Transformers (368)	5,389		42
Services (369)	259	1,093	43
Meters (370)	1,068		44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	200,854	40,199	47
Total Distribution Plant	969,051	246,670	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	0		49
Office Furniture and Equipment (391)	0		50
Computer Equipment (391.1)	23,805		51
Transportation Equipment (392)	0		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	0		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			10,297 38
Overhead Conductors and Devices (365)	116		171,882 39
Underground Conduit (366)		(106,052)	0 40
Underground Conductors and Devices (367)	225	106,052	784,339 41
Line Transformers (368)			5,389 42
Services (369)			1,352 43
Meters (370)			1,068 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)	67		240,986 47
Total Distribution Plant	408	0	1,215,313
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			23,805 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

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3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	0		56
Communication Equipment (397)	0		57
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	0		59
Total General Plant	23,805	0	
Total utility plant in service directly assignable	992,856	246,670	
Common Utility Plant Allocated to Electric Department	0		60
Total utility plant in service	992,856	246,670	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	<u>0</u>	<u>0</u>	<u>23,805</u>
Total utility plant in service directly assignable	<u>408</u>	<u>0</u>	<u>1,239,118</u>
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	<u>408</u>	<u>0</u>	<u>1,239,118</u>

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Line Owned					Total End of Year (f)
	First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments During Year (e)		
Primary Distribution System Voltage(s) -- Urban						
Pole Lines						
2.4/4.16 kV (4kV)						0 1
7.2/12.5 kV (12kV)	22	2				24 2
14.4/24.9 kV (25kV)						0 3
Other:						
NONE						0 4
Underground Lines						
2.4/4.16 kV (4kV)	1					1 5
7.2/12.5 kV (12kV)	50	1				51 6
14.4/24.9 kV (25kV)						0 7
Other:						
NONE						0 8
Primary Distribution System Voltage(s) -- Rural						
Pole Lines						
2.4/4.16 kV (4kV)						0 9
7.2/12.5 kV (12kV)	2	0		1		1 10
14.4/24.9 kV (25kV)						0 11
Other:						
NONE						0 12
Underground Lines						
2.4/4.16 kV (4kV)						0 13
7.2/12.5 kV (12kV)						0 14
14.4/24.9 kV (25kV)						0 15
Other:						
NONE						0 16
Transmission System						
Pole Lines						
34.5 kV						0 17
69 kV	0					0 18
115 kV						0 19
138 kV						0 20
Other:						
NONE						0 21
Underground Lines						
34.5 kV						0 22
69 kV						0 23
115 kV						0 24
138 kV						0 25
Other:						
NONE						0 26

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers		3
Total	0	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm	5	7
Nonfarm	44	8
Total	49	9
Customers served at other than rural rates:		10
Farm		11
Nonfarm		12
Total	0	13
Total customers on rural lines at end of year	49	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	14,694	Thursday	01/29/2004	19:00	7,890	1
February	02	13,507	Wednesday	02/04/2004	19:00	6,916	2
March	03	12,615	Thursday	03/11/2004	20:00	6,925	3
April	04	11,266	Thursday	04/01/2004	20:00	6,102	4
May	05	11,663	Wednesday	05/12/2004	13:00	6,044	5
June	06	15,353	Monday	06/07/2004	17:00	6,389	6
July	07	17,250	Tuesday	07/20/2004	17:00	7,411	7
August	08	15,534	Monday	08/02/2004	17:00	7,285	8
September	09	16,200	Thursday	09/02/2004	16:00	7,390	9
October	10	12,471	Monday	10/11/2004	20:00	6,937	10
November	11	13,202	Monday	11/29/2004	18:00	6,681	11
December	12	14,578	Tuesday	12/21/2004	18:00	7,633	12
Total		168,333				83,603	

System Name WI PUBLIC POWER, INC

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	WI PUBLIC POWER INC.

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	0	7
Purchases	83,603	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	0	14
Total Source of Energy	83,603	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	79,123	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility		21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
Total Used by Company	0	23
Total Sold and Used	79,123	24
Energy Losses:		
Transmission Losses (if applicable)		26
Distribution Losses	4,480	27
Total Energy Losses	4,480	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	5.3587%	29
Total Disposition of Energy	83,603	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)
Residential Sales				
RESIDENTIAL	RG-1	3,062	27,861	1
RURAL	RG-1	48	639	2
Total Sales for Residential Sales		3,110	28,500	
Commercial & Industrial				
SMALL POWER	CP-1	62	13,606	3
LARGE POWER	CP-2	14	21,142	4
LARGE POWER (INDUSTRIAL)	CP-3	2	4,501	5
COMMERCIAL	GS-1	443	8,931	6
INTERDEPARTMENTAL	GS-1	22	1,495	7
SECURITY LIGHTING	MS-1	44	55	8
Total Sales for Commercial & Industrial		587	49,730	
Public Street & Highway Lighting				
STREET LIGHTING	MS-1	1	893	9
Total Sales for Public Street & Highway Lighting		1	893	
Sales for Resale				
NONE				10
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		3,698	79,123	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		1,818,085	111,750	1,929,835	1
		39,367	2,781	42,148	2
0	0	1,857,452	114,531	1,971,983	
42,491	42,491	756,931	53,471	810,402	3
50,925	61,920	1,031,733	90,768	1,122,501	4
14,557	14,557	250,122	20,269	270,391	5
13	13	615,616	37,455	653,071	6
3,488	3,488	87,699	6,398	94,097	7
		9,048	203	9,251	8
111,474	122,469	2,751,149	208,564	2,959,713	
		132,546	3,251	135,797	9
0	0	132,546	3,251	135,797	
				0	10
0	0	0	0	0	
111,474	122,469	4,741,147	326,346	5,067,493	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	WPPI		WPPI		1
Point of Delivery	NORTH SUBSTATION		SOUTH SUBSTATION		2
Type of Power Purchased (firm, dump, etc.)	FIRM		FIRM		3
Voltage at Which Delivered	69000		69000		4
Point of Metering	12470		12470		5
Total of 12 Monthly Maximum Demands -- kW	168,278		1		6
Average load factor	68.0568%		0.0000%		7
Total Cost of Purchased Power	3,749,898				8
Average cost per kWh	0.0449		0.0000		9
On-Peak Hours (if applicable)					10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	3,705	4,185	0	0	12
February	3,313	3,603	0	0	13
March	3,549	3,376	0	0	14
April	3,167	2,935	0	0	15
May	2,871	3,173	0	0	16
June	3,398	2,991	0	0	17
July	3,666	3,745	0	0	18
August	3,689	3,596	0	0	19
September	3,693	3,697	0	0	20
October	3,352	3,585	0	0	21
November	3,320	3,361	0	0	22
December	3,881	3,752	0	0	23
Total kWh (000)	41,604	41,999	0	0	24
					25
					26
					27
					28
					29
					30
					31
					32
					33
					34
					35
					36
					37
					38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	39
January					40
February					41
March					42
April					43
May					44
June					45
July					46
August					47
September					48
October					49
November					50
December					51
Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	█	1
Unit Identification	█	2
Type of Generation	█	3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?	█	5
Is Exciter & Station Use Metered or Estimated?	█	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?	█	14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000):		
January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)		31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	█	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	█	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars
(a)

Plant
(b)

Plant
(c)

Plant
(d)

Plant
(e)

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							<u>0</u>
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						<u>0</u>
						1

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated	Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				by Each Unit During Yr. (000's) (m)	kW (n)	kVA (o)		
				0	0	0	0	0
Total				<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
		by Each Unit Generator During Yr. (000's) (j)	kW (k)	kVA (l)		
		0	0	0	0	0
Total		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation					(f)
	(b)	(c)	(d)	(e)		
Name of Substation	NORTH	SOUTH				1
Voltage--High Side	69,000	69,000				2
Voltage--Low Side	12,470	12,470				3
Num. Main Transformers in Operation	1	1				4
Total Capacity of Transformers in kVA	25,000	25,000				5
Number of Spare Transformers on Hand	0	0				6
15-Minute Maximum Demand in kW	17,250					7
Dt and Hr of Such Maximum Demand	07/20/2004					8
	17:00					9
Kwh Output						10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation					(l)
	(h)	(i)	(j)	(k)		
Name of Substation						14
Voltage--High Side						15
Voltage--Low Side						16
Num. of Main Transformers in Operation						17
Total Capacity of Transformers in kVA						18
Number of Spare Transformers on Hand						19
15-Minute Maximum Demand in kW						20
Dt and Hr of Such Maximum Demand						21
Kwh Output						22

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation					(r)
	(n)	(o)	(p)	(q)		
Name of Substation						29
Voltage--High Side						30
Voltage--Low Side						31
Num. of Main Transformers in Operation						32
Capacity of Transformers in kVA						33
Number of Spare Transformers on Hand						34
15-Minute Maximum Demand in kW						35
Dt and Hr of Such Maximum Demand						36
Kwh Output						37

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	3,911	952	53,511	1
Acquired during year	423	28	2,462	2
Total	4,334	980	55,973	3
Retired during year	101			4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	4,233	980	55,973	6
Number end of year accounted for as follows:				7
In customers' use	3,938	874	50,912	8
In utility's use	0	3	40	9
				10
Locked meters on customers' premises	6			11
In stock	289	103	5,021	12
Total end of year	4,233	980	55,973	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Mercury Vapor	175	261	171,399	1
Sodium Vapor	100	122	54,328	2
Sodium Vapor	150	139	96,063	3
Sodium Vapor	250	9	7,682	4
Total		531	329,472	
Ornamental				
Metal Halide/Halogen	70	88	22,167	5
Metal Halide/Halogen	400	171	330,124	6
Sodium Vapor	100	180	51,996	7
Sodium Vapor	250	82	67,913	8
Total		521	472,200	
Other				
NONE				9
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 572 Maintenance of Lines: Increase due to more tree trimming and additional maintenance projects in 2004. The most significant cost in this account is employee wages which fluctuate based on projects etc.

Account 574 Maintenance of Street Lighting: 2003 was unusually high due to pole refurbishing.

Account 575 Maintenance of Meters: 2003 amount was down slightly from average. In 2004 more time was spent maintaining meters.

Account 902 Accounting and Collecting Labor: The utility hired an additional part time person during 2004. Also an employee retired in 2003 and the position was vacant in 2003 for a few months before hiring a replacement.

Account 904 Uncollectible Accounts: In 2003 amounts were collected which had been previously been written off.

Account 923 Outside Serviced Employed: The amount in 2003 was unusually high due to engineering fees incurred for general utility planning and studies on the power system.

Account 925 Injuries and Damages: This account increased primarily due to higher insurance premiums for workers compensation and public officials.

Account 933 Transportation Expenses: Starting in 2004, the utility is capitalizing truck costs incurred on construction costs using a vehicle clearing account.

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Additions for any Accounts exceed \$50,000, please explain.

The following accounts all have additions of greater than \$50,000: Meters (370) and Overhead Conductors and Devices (365.) This is due to the number of new customers added and the many new building projects during 2004.

Electric Utility Plant in Service --Plant Financed by Contributions-- (Page E-08)

If Additions or Retirements for any Accounts exceed \$50,000, please explain.

Underground Conductors and Devices (Account 367) had additions of over \$50,000 during 2004. This is due to the many developer projects the city was involved with during the year.

If Adjustments for any account are nonzero, please explain.

Contributed plant for account 366 should be \$0. On the 2003 Annual Report, the additions for 367 were put on the 366 line in error.
