



3014 (02-02-05)

ANNUAL REPORT

OF

Name: NEKOOSA WATER UTILITY

Principal Office: 951 MARKET STREET
NEKOOSA, WI 54457

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: NEKOOSA WATER UTILITY

Utility Address: 951 MARKET STREET
NEKOOSA, WI 54457

When was utility organized? 1/1/1915

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JOE RUSCH II

Title: CITY CLERK

Office Address:

951 MARKET STREET
NEKOOSA, WI 54457

Telephone: (715) 886 - 7877

Fax Number: (715) 886 - 7901

E-mail Address: nekclerk@tznet.com

Individual or firm, if other than utility employee, preparing this report:

Name: JON TRAUTMAN

Title: SUPERVISOR

Office Address: SCHENCK SC

P.O. BOX 130
PLOVER, WI 54467

Telephone: (715) 344 - 9400

Fax Number: (715) 344 - 8781

E-mail Address: trautmanj@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: BRAD HAMILTON

Title: CHAIRPERSON

Office Address:

951 MARKET STREET
NEKOOSA, WI 54457

Telephone: (715) 886 - 7877

Fax Number: (715) 886 - 7901

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JEFFREY COHEN

Title: MANAGER

Office Address: SCHENCK SC
P.O. BOX 130
PLOVER, WI 54467

Telephone: (715) 344 - 9400

Fax Number: (715) 344 - 9791

E-mail Address: cohenj@schencksolutions.com

Date of most recent audit report: 3/18/2005

Period covered by most recent audit: DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: ANN ROBOUL

Title: MAYOR

Office Address:
951 MARKET STREET
NEKOOSA, WI 54457

Telephone:

Fax Number:

E-mail Address:

Name of utility commission/committee: PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

- PAT ALMQUIST
 - JOHN CLARY
 - GORDON FREEMAN
 - BRAD HAMILTON, COMMITTEE CHAIR
-

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	484,193	283,125	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	177,882	135,467	2
Depreciation Expense (403)	71,420	60,436	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	62,266	62,038	5
Total Operating Expenses	311,568	257,941	
Net Operating Income	172,625	25,184	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	172,625	25,184	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	3,520	4,882	10
Miscellaneous Nonoperating Income (421)	2,732	221,373	11
Total Other Income	6,252	226,255	
Total Income	178,877	251,439	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(6,268)	0	12
Other Income Deductions (426)	39,174	6,934	13
Total Miscellaneous Income Deductions	32,906	6,934	
Income Before Interest Charges	145,971	244,505	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	72,304	0	14
Amortization of Debt Discount and Expense (428)	0	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	72,304	0	
Net Income	73,667	244,505	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	871,282	626,777	20
Balance Transferred from Income (433)	73,667	244,505	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	944,949	871,282	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	484,193		484,193	1
Total (Acct. 400):	484,193	0	484,193	
Operation and Maintenance Expense (401-402):				
Derived	177,882		177,882	2
Total (Acct. 401-402):	177,882	0	177,882	
Depreciation Expense (403):				
Derived	71,420		71,420	3
Total (Acct. 403):	71,420	0	71,420	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	62,266		62,266	5
Total (Acct. 408):	62,266	0	62,266	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	172,625	0	172,625	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON INVESTMENTS	3,520	0	3,520 11
Total (Acct. 419):	3,520	0	3,520
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water			0 12
MISCELLANEOUS CHARGES	2,732	0	2,732 13
Total (Acct. 421):	2,732	0	2,732
TOTAL OTHER INCOME:	6,252	0	6,252
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(6,268)		(6,268) 14
NONE	0	0	0 15
Total (Acct. 425):	(6,268)	0	(6,268)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		39,174	39,174 16
NONE	0	0	0 17
Total (Acct. 426):	0	39,174	39,174
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(6,268)	39,174	32,906
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	72,304		72,304 18
Total (Acct. 427):	72,304	0	72,304
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	72,304	0	72,304
NET INCOME:	112,841	(39,174)	73,667
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	656,848	214,434	871,282 24
Total (Acct. 216):	656,848	214,434	871,282
Balance Transferred from Income (433):			
Derived	112,841	(39,174)	73,667 25
Total (Acct. 433):	112,841	(39,174)	73,667
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	769,689	175,260	944,949

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	484,193	0	0	0	484,193	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	484,193	0	0	0	484,193	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	49,370		49,370	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	49,370	0	49,370	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.5	1
Electric		2
Gas		3
Sewer	0.5	4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	7,187,920	6,004,283	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,257,041	1,333,362	2
Net Utility Plant	5,930,879	4,670,921	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	17,327	17,327	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	17,327	17,327	
Investment in Municipality (123)	0	0	5
Other Investments (124)	4,548	9,144	6
Special Funds (125)	0	0	7
Total Other Property and Investments	21,875	26,471	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	184,638	136,116	8
Temporary Cash Investments (132)	131,992	130,908	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	81,399	50,403	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	109,240	49,620	14
Materials and Supplies (150)	5,766	5,766	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	513,035	372,813	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	6,465,789	5,070,205	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,340,012	4,128,084	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	944,949	871,282	23
Total Proprietary Capital	2,284,961	4,999,366	
LONG-TERM DEBT			
Bonds (221)	3,998,887	0	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	3,998,887	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,577	8,887	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	15,762	0	32
Other Current and Accrued Liabilities (238)	43,520	61,952	33
Total Current and Accrued Liabilities	62,859	70,839	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	119,082	0	36
Total Deferred Credits	119,082	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	6,465,789	5,070,205	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	6,004,283	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	3,617,308	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	3,570,612	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	7,187,920	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,085,583	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	171,458	0	0	0	13
Total Accumulated Provision	1,257,041	0	0	0	
Net Utility Plant	5,930,879	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,201,078				1,201,078	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	71,420				71,420	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	947				947	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	72,367	0	0	0	72,367	16
Debits during year						17
Book cost of plant retired	62,512				62,512	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	125,350				125,350	21
					0	22
					0	23
					0	24
Total debits	187,862	0	0	0	187,862	25
Balance end of year (110.1)	1,085,583	0	0	0	1,085,583	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	132,284				132,284	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	39,174				39,174	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	39,174	0	0	0	39,174	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	171,458	0	0	0	171,458	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONUTILITY PROPERTY - LAND	17,327			17,327	2
Total Nonutility Property (121)	17,327	0	0	17,327	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	17,327	0	0	17,327	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	5,766	5,766	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	5,766	5,766	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	4,128,084	1
Changes during year (explain):		
PRIOR YEAR ADJUSTMENT	(2,788,072)	2
Balance end of year	<u><u>1,340,012</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
SAFE DRINKING WATER FUND	03/24/2004	05/01/2023	2.37%	3,998,887	1
Total Bonds (Account 221):				3,998,887	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	62,266	2
Charged electric department expense		3
Charged sewer department expense	965	4
Other (explain):		
NONE		5
Total Accruals and other credits	63,231	
Taxes paid during year:		
County, state and local taxes	58,915	6
Social Security taxes	3,940	7
PSC Remainder Assessment	376	8
Other (explain):		
NONE		9
Total payments and other debits	63,231	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
SAFE DRINKING WATER FUND	0	72,304	56,542	15,762	1
Subtotal	0	72,304	56,542	15,762	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	72,304	56,542	15,762	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	4,548	2
Total (Acct. 124):	4,548	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	81,399	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	81,399	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM CITY	109,160	12
DUE FROM TIF	80	13
Total (Acct. 145):	109,240	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	16
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	17
Total (Acct. 233):	0
Other Deferred Credits (253):	
Regulatory Liability	119,082 18
NONE	19
Total (Acct. 253):	119,082

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	3,630,897	0	0	0	3,630,897	1
Materials and Supplies	5,766	0	0	0	5,766	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	1,143,330	0	0	0	1,143,330	4
Customer Advances for Construction					0	5
Regulatory Liability	59,541	0	0	0	59,541	6
					0	7
Average Net Rate Base	2,433,792	0	0	0	2,433,792	
Net Operating Income	172,625	0	0	0	172,625	8
Net Operating Income as a percent of Average Net Rate Base	7.09%	N/A	N/A	N/A	7.09%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	125,350	0	0	0	125,350	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	6,268				6,268	4
Other (specify): NONE					0	5
Balance End of Year	119,082	0	0	0	119,082	

FINANCIAL SECTION FOOTNOTES

Balance Sheet (Page F-06)

General footnotes

Amount in Other Current and Accrued Liabilities (238) is amount due from sewer utility which will be paid in 2005.

Capital Paid in by Municipality (Acct. 200) (Page F-14)

General footnotes

The prior year adjustment of 2,788,072 is a prior year correction reporting project costs paid by city when in fact they were financed by water utility revenue bonds issued in 2004.

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Amounts reported in Receivable from Municipality (145) - Due from City is detailed as follows: Prior year amount due from City not paid in 2004 - 49,540; Hydrant rental due from City - 204,153; Other items due from City - 6,637; Tax Equivalent due to City (58,915); Fringes and other expenses paid by City (35,714); Interest on Long Term Debt paid by City (56,541) = \$109,160 net receivable from City.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	481,065	281,239	1
Total Sales of Water	481,065	281,239	
Other Operating Revenues			
Forfeited Discounts (470)	1,411	693	2
Miscellaneous Service Revenues (471)	150	160	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	1,567	1,033	6
Total Other Operating Revenues	3,128	1,886	
Total Operating Revenues	484,193	283,125	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	31,848	27,722	7
Pumping Expenses (620-625)	29,501	19,344	8
Water Treatment Expenses (630-635)	29,289	17,884	9
Transmission and Distribution Expenses (640-655)	30,372	13,623	10
Customer Accounts Expenses (901-904)	14,244	14,756	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	42,628	42,138	13
Total Operation and Maintenance Expenses	177,882	135,467	
Other Operating Expenses			
Depreciation Expense (403)	71,420	60,436	14
Amortization Expense (404-407)		0	15
Taxes (408)	62,266	62,038	16
Total Other Operating Expenses	133,686	122,474	
Total Operating Expenses	311,568	257,941	
NET OPERATING INCOME	172,625	25,184	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	863	40,025	190,641	4
Commercial	71	9,529	38,934	5
Industrial	11	10,453	25,751	6
Total Metered Sales to General Customers (461)	945	60,007	255,326	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		204,153	8
Other Sales to Public Authorities (464)	18	5,171	21,586	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	964	65,178	481,065	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	204,153	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	204,153	
Forfeited Discounts (470):		
Customer late payment charges	1,411	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,411	
Miscellaneous Service Revenues (471):		
TURNING ON WATER CHARGES	150	7
Total Miscellaneous Service Revenues (471)	150	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,567	10
Other (specify): NONE		11
Total Other Water Revenues (474)	1,567	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	30,557	26,335	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	721	378	3
Maintenance of Water Source Plant (605)	570	1,009	4
Total Source of Supply Expenses	31,848	27,722	
PUMPING EXPENSES			
Operation Labor (620)	406	1,558	5
Fuel for Power Production (621)	1,241	2,656	6
Fuel or Power Purchased for Pumping (622)	24,555	12,598	7
Operation Supplies and Expenses (623)	3,242	2,429	8
Maintenance of Pumping Plant (625)	57	103	9
Total Pumping Expenses	29,501	19,344	
WATER TREATMENT EXPENSES			
Operation Labor (630)	0	0	10
Chemicals (631)	22,375	7,059	11
Operation Supplies and Expenses (632)	6,852	10,233	12
Maintenance of Water Treatment Plant (635)	62	592	13
Total Water Treatment Expenses	29,289	17,884	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	0	0	14
Operation Supplies and Expenses (641)	15	35	15
Maintenance of Distribution Reservoirs and Standpipes (650)	7,250	705	16
Maintenance of Mains (651)	13,864	7,642	17
Maintenance of Services (652)	829	1,795	18
Maintenance of Meters (653)	2,261	514	19
Maintenance of Hydrants (654)	6,153	2,932	20
Maintenance of Other Plant (655)	0	0	21
Total Transmission and Distribution Expenses	30,372	13,623	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	1,777	2,070	22
Accounting and Collecting Labor (902)	8,315	8,073	23
Supplies and Expenses (903)	4,152	4,613	24
Uncollectible Accounts (904)	0	0	25
Total Customer Accounts Expenses	14,244	14,756	
SALES EXPENSES			
Sales Expenses (910)	0	0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	8,315	8,073	27
Office Supplies and Expenses (921)	111	28	28
Administrative Expenses Transferred--Credit (922)	0	0	29
Outside Services Employed (923)	2,700	7,421	30
Property Insurance (924)	9,618	8,524	31
Injuries and Damages (925)	0	0	32
Employee Pensions and Benefits (926)	18,840	14,133	33
Regulatory Commission Expenses (928)	1,458	2,617	34
Miscellaneous General Expenses (930)	655	391	35
Transportation Expenses (933)	931	951	36
Maintenance of General Plant (935)	0	0	37
Total Administrative and General Expenses	42,628	42,138	
Total Operation and Maintenance Expenses	177,882	135,467	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		58,915	58,915	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		965	668	2
Net property tax equivalent		57,950	58,247	
Social Security		3,940	3,533	3
PSC Remainder Assessment		376	258	4
Other (specify): NONE			0	5
Total tax expense		62,266	62,038	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Wood				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.235118				3
County tax rate	mills		5.331825				4
Local tax rate	mills		11.895906				5
School tax rate	mills		9.385240				6
Voc. school tax rate	mills		1.743386				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		28.591475				10
Less: state credit	mills		1.290069				11
Net tax rate	mills		27.301406				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		11.895906				14
Combined School Tax Rate	mills		11.128626				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		23.024532				17
Total Tax Rate	mills		28.591475				18
Ratio of Local and School Tax to Total	dec.		0.805294				19
Total tax net of state credit	mills		27.301406				20
Net Local and School Tax Rate	mills		21.985648				21
Utility Plant, Jan. 1	\$	6,004,283	6,004,283				22
Materials & Supplies	\$	5,766	5,766				23
Subtotal	\$	6,010,049	6,010,049				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	6,010,049	6,010,049				26
Assessment Ratio	dec.		0.946078				27
Assessed Value	\$	5,685,975	5,685,975				28
Net Local & School Rate	mills		21.985648				29
Tax Equiv. Computed for Current Year	\$	125,010	125,010				30
Tax Equivalent per 1994 PSC Report	\$	58,915					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	58,915					32 33
Tax equiv. for current year (see note 6)	\$	58,915					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	12,396		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	248,626	26,355	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	261,022	26,355	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	63,810		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	3,808		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	97,153		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,405		20
Total Pumping Plant	167,176	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	150		21
Structures and Improvements (331)	366,352		22
Water Treatment Equipment (332)	161,575		23
Total Water Treatment Plant	528,077	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			12,396	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)	60,000		214,981	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	60,000	0	227,377	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			63,810	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			3,808	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			97,153	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			2,405	20
Total Pumping Plant	0	0	167,176	
WATER TREATMENT PLANT				
Land and Land Rights (330)			150	21
Structures and Improvements (331)			366,352	22
Water Treatment Equipment (332)			161,575	23
Total Water Treatment Plant	0	0	528,077	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	221,367		26
Transmission and Distribution Mains (343)	1,785,175		27
Fire Mains (344)	0		28
Services (345)	316,772		29
Meters (346)	92,824	3,731	30
Hydrants (348)	229,437	5,248	31
Other Transmission and Distribution Plant (349)	248		32
Total Transmission and Distribution Plant	2,645,823	8,979	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	8,198		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	34,190		44
Other Tangible Property (399)	0		45
Total General Plant	42,388	0	
Total utility plant in service directly assignable	3,644,486	35,334	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	3,644,486	35,334	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			221,367 26
Transmission and Distribution Mains (343)			1,785,175 27
Fire Mains (344)			0 28
Services (345)			316,772 29
Meters (346)			96,555 30
Hydrants (348)	2,512		232,173 31
Other Transmission and Distribution Plant (349)			248 32
Total Transmission and Distribution Plant	2,512	0	2,652,290
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			8,198 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			34,190 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	42,388
Total utility plant in service directly assignable	62,512	0	3,617,308
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	62,512	0	3,617,308

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0	469,683	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	469,683	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0	1,571,515	22
Water Treatment Equipment (332)	0	703,266	23
Total Water Treatment Plant	0	2,274,781	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			469,683 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	469,683
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			1,571,515 22
Water Treatment Equipment (332)			703,266 23
Total Water Treatment Plant	0	0	2,274,781

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0	161,657	25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	254,263	240,403	27
Fire Mains (344)	0		28
Services (345)	52,830	47,946	29
Meters (346)	0		30
Hydrants (348)	39,625	29,424	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	346,718	479,430	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	346,718	3,223,894	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	346,718	3,223,894	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			161,657 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			494,666 27
Fire Mains (344)			0 28
Services (345)			100,776 29
Meters (346)			0 30
Hydrants (348)			69,049 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	826,148
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	3,570,612
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	3,570,612

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			7,982	7,982	1
February			8,402	8,402	2
March			3,489	3,489	3
April			2,861	2,861	4
May			8,715	8,715	5
June			9,266	9,266	6
July			9,861	9,861	7
August			9,204	9,204	8
September			10,312	10,312	9
October			7,932	7,932	10
November			7,508	7,508	11
December			7,898	7,898	12
Total annual pumpage	0	0	93,430	93,430	
Less: Water sold				65,178	13
Volume pumped but not sold				28,252	14
Volume sold as a percent of volume pumped				70%	15
Volume used for water production, water quality and system maintenance				117	16
Volume related to equipment/system malfunction				2,250	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,367	19
Volume pumped but unaccounted for				25,885	20
Percent of water lost				28%	21
If more than 25%, indicate causes:					22
Water loss was caused by bad or defective meters in the system not registering the correct water usage for the periods 1999-2004. This affected industrial and public authority consumption by millions of gallons over this time period.					
If more than 25%, state what action has been taken to reduce water loss:					23
The utility needs to develop a meter testing procedure which would replace or repair any defective meters on a timely basis to minimize future water loss and loss of revenue due to unbilled water.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				584	24
Date of maximum: 9/12/2004					25
Cause of maximum:					26
SUMMER PEAK, WATERING LAWNS					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				78	27
Date of minimum: 11/11/2004					28
Total KWH used for pumping for the year				234,137	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
CITY 2	4	314	10	750,000	Yes	1
CITY 3	5	50	20	936,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 4	WELL 5		1
Location	CITY 2	CITY 3		2
Purpose	P	P		3
Destination	R	D		4
Pump Manufacturer	LAYNE	LAYNE		5
Year Installed	1964	1970		6
Type	CENTRIFUGAL	CENTRIFUGAL		7
Actual Capacity (gpm)	550	650		8
Pump Motor or Standby Engine Mfr	CONTINENTAL	FORD INDUSTRIAL		9 10
Year Installed	1964	1970		11
Type	NATURAL GAS	NATURAL GAS		12
Horsepower	55	300		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	1	2	3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	ET	3
Year constructed	1964	1913	1970	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	1	132	132	6
Total capacity in gallons (actual)	148,000	50,000	600,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	OTHER	OTHER	9
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES	OTHER	OTHER	10
Filters, type (gravity, pressure, other, none)	GRAVITY	OTHER	OTHER	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	750.0000	750.0000	750.0000	12
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	13
Is water fluoridated (yes, no)?	Y	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet				Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)	Retired During Year (f)			
M	D	1.000	0	0	0	0	0	0	1
M	D	4.000	5,360	23	0	0	0	5,383	2
M	D	6.000	35,409	319	0	0	0	35,728	3
M	D	8.000	32,556	8,303	0	0	0	40,859	4
M	D	10.000	18,321	30	0	0	0	18,351	5
M	D	12.000	11,543	0	0	0	0	11,543	6
A	D	15.000	100	0	0	0	0	100	7
Total Within Municipality			103,289	8,675	0	0	0	111,964	
Total Utility			103,289	8,675	0	0	0	111,964	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	895	30	0	0	925	20	1
M	1.000	203	0	0	0	203	1	2
M	1.500	1	0	0	0	1		3
M	2.000	16	1	0	0	17	2	4
M	3.000	6	0	0	0	6		5
M	4.000	4	0	0	0	4		6
Total Utility		1,125	31	0	0	1,156	23	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	1,140	2	0	0	1,142	30	1
1.000	25	0	0	0	25	0	2
1.500	3	0	0	0	3	1	3
2.000	15	2	0	0	17	2	4
2.500	0	0	0	0	0	0	5
3.000	7	0	0	0	7	4	6
4.000	2	0	0	0	2	2	7
6.000	0	0	0	0	0	0	8
Total:	1,192	4	0	0	1,196	39	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	1,060	48	7	10	0	17	1,142	1
1.000	0	14	0	7	0	4	25	2
1.500	0	1	0	2	0	0	3	3
2.000	0	8	1	8	0	0	17	4
2.500	0	0	0	0	0	0	0	5
3.000	0	1	1	5	0	0	7	6
4.000	0	0	2	0	0	0	2	7
6.000	0	0	0	0	0	0	0	8
Total:	1,060	72	11	32	0	21	1,196	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	202	25	4		223	2
Total Fire Hydrants	202	25	4	0	223	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	147
Number of distribution system valves end of year:	245
Number of distribution valves operated during year:	35

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Fuel or Power Purchased for Pumping (622) - Large increase in 2004 is due to the new treatment plant being put online in March 2004 and the greater demand for power that is associated with the new plant. Part of the increase is also due to an increase in power costs.

Chemicals (631) - Large increase in chemicals in 2004 is due to an increase of chemicals used in the new treatment plant.

Maintenance of Distribution Reservoirs and Standpipes (650) - Large increase in 2004 is due to the water tower being cleaned in 2004.

Maintenance of Mains (651) - Large increase in 2004 is due to large leaks in 2004 which required more maintenance.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

Utility approved a lower tax equivalent at the May 12, 2003 Public Works Committee meeting. The amount was frozen at \$58,915.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$50,000, please explain. If applicable, provide construction authorization.

The addition of 26,355 in Wells and Springs (314) is for the utility financed portion of Well #4 and #5 project from 2003 which was put into service in March of 2004.

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$50,000, please explain.

The removal of 60,000 in Wells and Springs (314) is for the removal of Well#3 which was taken out of service in March of 2004.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$50,000, please explain.

The additions reported in column (C) in the amount of 3,223,894 are related to the Waterworks Road Infrastructure major project which was financed through a State of Wisconsin Safe Drinking Water Loan Program as explained in the notes elsewhere in this report.

Sources of Water Supply - Ground Waters (Page W-13)

General footnotes

Well number 3 was taken off line and removed in 2004.

Pumping & Power Equipment (Page W-15)

General footnotes

Well #3 was taken out of service and removed in 2004.

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

8,675LF of main was added in 2004 as part of the Waterworks Road infrastructure major project. The entire cost was financed through the State of Wisconsin Safe Drinking Water Loan Program. The loan is reported in account 221 on page F-15. This financial assistance agreement is project No. 4858-02 and has a CFDA# of 66.468

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

31 services were added in 2004 as part of the Waterworks Road infrastructure major project. The entire cost was financed through the State of Wisconsin Safe Drinking Water Loan Program. The loan is reported in account 221 on page F-15. This financial assistance agreement is project No. 4858-02 and has a CFDA# of 66.468

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Utility will be addressing testing of all 1" or smaller meters in 2005 as they do not currently have a plan in place.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No, The Utility will be setting up a plan for testing in 2005 as they are new in 2004.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

One half the distribution system valves were not tested during 2004.
