



3015 (02-02-05)

ANNUAL REPORT

OF

Name: MAZOMANIE WATER UTILITY

Principal Office: 133 CRESCENT STREET
MAZOMANIE, WI 53560

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MAZOMANIE WATER UTILITY

Utility Address: 133 CRESCENT STREET
MAZOMANIE, WI 53560

When was utility organized? 1/1/1893

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: KIMBERLY HOLLMAN

Title: DEPUTY CLERK/TREASURER

Office Address:

133 CRESCENT STREET
P.O. BOX 26
MAZOMANIE, WI 53560

Telephone: (608) 795 - 2100

Fax Number: (608) 795 - 2102

E-mail Address: khollman@villageofmazomanie.com

Individual or firm, if other than utility employee, preparing this report:

Name: TERRY DRONE, CPA

Title: ACCOUNTANT

Office Address: JOHNSON BLOCK AND COMPANY, INC.

229 HIGH STREET
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: tdrone@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: MR LOWELL HOLCOMB

Title: CHAIRMAN

Office Address:

113 CRESCENT STREET
MAZOMANIE, WI 53569

Telephone: (608) 795 - 2100

Fax Number: (608) 795 - 2102

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: TERRY DRONE, CPA

Title: ACCOUNTANT

Office Address: JOHNSON BLOCK AND COMPANY, INC.
229 HIGH STREET
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: tdrone@johnsonblock.com

Date of most recent audit report: 3/5/2004

Period covered by most recent audit: 1/1/2003 TO 12/31/2003

Names and titles of utility management including manager or superintendent:

Name: MR DEAN SANFTLEBEN

Title: UTILITY MANAGER

Office Address:
133 CRESCENT STREET
MAZOMANIE, WI 53569

Telephone: (608) 795 - 2100

Fax Number: (608) 795 - 2102

E-mail Address:

Name of utility commission/committee: PUBLIC UTILITIES COMMITTEE

Names of members of utility commission/committee:

- MR LOWELL HOLCOMB, CHAIRMAN
- MRS RAEANNE LACOURT, MEMBER
- MR FRANK RACEK, MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? YES

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: JOHNSON, BLOCK & COMPANY, INC.
229 HIGH STREET
MINERAL POINT, WI 53565

Contact Person: MR ALAN L. BREY, CPA
Title: CERTIFIED PUBLIC ACCOUNTANT

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: abrey@johnsonblock.com

Contract/Agreement beginning-ending dates: 1/1/2004 12/31/2004

Provide a brief description of the nature of Contract Operations being provided:

Monthly bookkeeping services.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	295,319	286,219	1
Operating Expenses:			
Operation and Maintenance Expense (401)	93,724	111,575	2
Depreciation Expense (403)	29,105	25,173	3
Amortization Expense (404)	0	0	4
Taxes (408)	44,287	34,245	5
Total Operating Expenses	167,116	170,993	
Net Operating Income	128,203	115,226	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	128,203	115,226	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	5,198	11,563	9
Miscellaneous Nonoperating Income (421)	68,679	423,328	10
Total Other Income	73,877	434,891	
Total Income	202,080	550,117	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,991)	0	11
Other Income Deductions (426)	20,826	14,484	12
Total Miscellaneous Income Deductions	15,835	14,484	
Income Before Interest Charges	186,245	535,633	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	71,689	74,282	13
Amortization of Debt Discount and Expense (428)	5,240	6,000	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	76,929	80,282	
Net Income	109,316	455,351	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,017,627	129,454	19
Balance Transferred from Income (433)	109,316	455,351	20
Miscellaneous Credits to Surplus (434)	0	432,822	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,126,943	1,017,627	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	295,319		295,319	1
Total (Acct. 400):	295,319	0	295,319	
Operation and Maintenance Expense (401):				
Derived	93,724		93,724	2
Total (Acct. 401):	93,724	0	93,724	
Depreciation Expense (403):				
Derived	29,105		29,105	3
Total (Acct. 403):	29,105	0	29,105	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	44,287		44,287	5
Total (Acct. 408):	44,287	0	44,287	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	128,203	0	128,203	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	5,198	0	5,198	10
Total (Acct. 419):	5,198	0	5,198	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
CONTRIBUTED PLANT-WATER	0	68,679	68,679 12
Total (Acct. 421):	0	68,679	68,679
TOTAL OTHER INCOME:	5,198	68,679	73,877

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,991)	█	(4,991) 13
NONE	0	0	0 14
Total (Acct. 425):	(4,991)	0	(4,991)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	█	20,826	20,826 15
NONE	0	0	0 16
Total (Acct. 426):	0	20,826	20,826
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,991)	20,826	15,835

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	71,689	█	71,689 17
Total (Acct. 427):	71,689	0	71,689
Amortization of Debt Discount and Expense (428):			
2004 AMORTIZATION	5,240	█	5,240 18
Total (Acct. 428):	5,240	0	5,240
Amortization of Premium on Debt--Cr. (429):			
NONE	0	█	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	█	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	█	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	76,929	0	76,929
NET INCOME:	61,463	47,853	109,316
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	175,961	841,666	1,017,627 23
Total (Acct. 216):	175,961	841,666	1,017,627
Balance Transferred from Income (433):			
Derived	61,463	47,853	109,316 24
Total (Acct. 433):	61,463	47,853	109,316
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	237,424	889,519	1,126,943

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	295,319	0	0	0	295,319	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	295,319	0	0	0	295,319	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,456,288	2,267,384	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	387,556	437,708	2
Net Utility Plant	2,068,732	1,829,676	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	90	5
Other Investments (124)	64,000	66,399	6
Special Funds (125)	353,002	399,145	7
Total Other Property and Investments	417,002	465,634	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	269,642	158,231	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	20,487	19,192	11
Other Accounts Receivable (143)	217	224,860	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	39,540	26,860	14
Materials and Supplies (150)	3,070	3,070	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	332,956	432,213	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	39,312	44,550	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	39,312	44,550	
Total Assets and Other Debits	2,858,002	2,772,073	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	143,769	143,769	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,126,943	1,017,627	23
Total Proprietary Capital	1,270,712	1,161,396	
LONG-TERM DEBT			
Bonds (221)	1,361,099	1,418,699	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	64,000	64,000	26
Total Long-Term Debt	1,425,099	1,482,699	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	0	1,954	28
Payables to Municipality (233)	2,652	80,704	29
Customer Deposits (235)			30
Taxes Accrued (236)	35,487	14,991	31
Interest Accrued (237)	29,228	30,329	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	67,367	127,978	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	94,824	0	36
Total Deferred Credits	94,824	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,858,002	2,772,073	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,267,384	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,431,634	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,024,654	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,456,288	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	252,431	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	135,125	0	0	0	12
Total Accumulated Provision	387,556	0	0	0	
Net Utility Plant	2,068,732	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	323,409				323,409	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	29,105				29,105	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	882				882	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	29,987	0	0	0	29,987	16
Debits during year						17
Book cost of plant retired	1,150				1,150	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	99,815				99,815	21
					0	22
					0	23
					0	24
Total debits	100,965	0	0	0	100,965	25
Balance end of year (110.1)	252,431	0	0	0	252,431	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	114,299				114,299	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	20,826				20,826	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	20,826	0	0	0	20,826	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	135,125	0	0	0	135,125	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	3,070	3,070 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>3,070</u>	<u>3,070</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1998 BOND REFUNDING COSTS	1,642	428	11,874	1
1998 MORTGAGE REVEUNE BONDS	1,493	428	12,136	2
2000 MORTGAGE REVENUE BONDS	2,105	428	15,302	3
Total			39,312	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	143,769	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>143,769</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1998 MORTGAGE REVENUE BONDS	02/01/1998	08/01/2011	4.74%	494,400	1
2001 MORTGAGE REVENUE BONDS	01/04/2001	08/01/2017	5.03%	866,699	2
Total Bonds (Account 221):				1,361,099	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
PEOPLE'S STATE BANK	07/26/2002	07/09/2009	3.53%	64,000	1
Total for Account 224				64,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	14,991	1
Accruals:		
Charged water department expense	44,286	2
Charged electric department expense		3
Charged sewer department expense	655	4
Other (explain):		
NONE		5
Total Accruals and other credits	44,941	
Taxes paid during year:		
County, state and local taxes	20,276	6
Social Security taxes	3,728	7
PSC Remainder Assessment	441	8
Other (explain):		
NONE		9
Total payments and other debits	24,445	
Balance end of year	35,487	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1998 MORTGAGE REVENUE BONDS	10,320	24,372	24,768	9,924	1
2001 MORTGAGE REVENUE BONDS	19,089	45,108	45,813	18,384	2
Subtotal	29,409	69,480	70,581	28,308	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
PEOPLE'S STATE BANK	920	2,209	2,209	920	4
Subtotal	920	2,209	2,209	920	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	30,329	71,689	72,790	29,228	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
LONG TERM RECEIVABLE-LICHTE	64,000	2
Total (Acct. 124):	64,000	
Special Funds (125):		
FINANCING FUNDS	291,853	3
WATER BOND	58,818	4
WATER SAVINGS	2,331	5
Total (Acct. 125):	353,002	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	20,487	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	20,487	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
MISCELLANEOUS	217	13
Total (Acct. 143):	217	
Receivables from Municipality (145):		
DUE FROM GENEERAL-TAX ROLL	2,358	14
DUE FROM GENERAL-HYDRANT RENT	33,302	15
DUE FROM SEWER-SHARED METER EXPENSES	3,880	16
Total (Acct. 145):	39,540	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO ELECTRIC-OPERATING EXPENSES	2,652	20
Total (Acct. 233):	2,652	
Other Deferred Credits (253):		
Regulatory Liability	94,824	21
NONE		22
Total (Acct. 253):	94,824	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,371,526	0	0	0	1,371,526	1
Materials and Supplies	3,070	0	0	0	3,070	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	287,920	0	0	0	287,920	4
Customer Advances for Construction					0	5
Regulatory Liability	47,412	0	0	0	47,412	6
NONE					0	7
Average Net Rate Base	1,039,264	0	0	0	1,039,264	
Net Operating Income	128,203	0	0	0	128,203	8
Net Operating Income as a percent of						
Average Net Rate Base	12.34%	N/A	N/A	N/A	12.34%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.3	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	99,815	0	0	0	99,815	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	4,991				4,991	4
Other (specify): NONE					0	5
Balance End of Year	94,824	0	0	0	94,824	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

Signature Page (Page ii)

General footnotes

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

March 31, 2005

Village Board
Village of Mazomanie
Mazomanie, Wisconsin 53560

We have compiled the accompanying prescribed Municipal Utility Annual Report of the Village of Mazomanie Water Utility as of December 31, 2004, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of the Village of Mazomanie and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	291,666	283,195	1
Total Sales of Water	291,666	283,195	
Other Operating Revenues			
Forfeited Discounts (470)	1,271	1,724	2
Other Water Revenues (474)	2,382	1,300	3
Total Other Operating Revenues	3,653	3,024	
Total Operating Revenues	295,319	286,219	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	50,773	60,369	4
General Operating Expenses (680-690)	42,951	51,206	5
Total Operation and Maintenance Expenses	93,724	111,575	
Other Operating Expenses			
Depreciation Expense (403)	29,105	25,173	6
Amortization Expense (404)		0	7
Taxes (408)	44,287	34,245	8
Total Other Operating Expenses	73,392	59,418	
Total Operating Expenses	167,116	170,993	
NET OPERATING INCOME	128,203	115,226	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	594	29,785	148,552	4
Commercial	61	4,180	16,741	5
Industrial	7	3,153	9,188	6
Total Metered Sales to General Customers (461)	662	37,118	174,481	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		113,869	8
Other Sales to Public Authorities (464)	7	1,198	3,316	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	670	38,316	291,666	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	113,869	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	113,869	
Forfeited Discounts (470):		
Customer late payment charges	1,271	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,271	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,214	7
Other (specify): MISCELLANEOUS	1,168	8
Total Other Water Revenues (474)	2,382	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	35,119	37,479	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	3,958	6,221	3
Chemicals (630)	1,425	1,456	4
Supplies and Expenses (640)	7,057	9,801	5
Repairs of Water Plant (650)	2,646	4,616	6
Transportation Expenses (660)	568	796	7
Total Plant Operation and Maintenance Expenses	50,773	60,369	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	13,607	19,020	8
Office Supplies and Expenses (681)	1,684	2,419	9
Outside Services Employed (682)	3,686	3,886	10
Insurance Expense (684)	1,636	4,334	11
Employees Pensions and Benefits (686)	21,753	21,310	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	585	237	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	42,951	51,206	
Total Operation and Maintenance Expenses	93,724	111,575	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		40,773	30,192	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		655	468	2
Net property tax equivalent		40,118	29,724	
Social Security		3,728	4,320	3
PSC Remainder Assessment		441	201	4
Other (specify): NONE			0	5
Total tax expense		44,287	34,245	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.199160				3
County tax rate	mills		2.659210				4
Local tax rate	mills		6.810750				5
School tax rate	mills		10.869120				6
Voc. school tax rate	mills		1.306880				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.845120				10
Less: state credit	mills		1.167450				11
Net tax rate	mills		20.677670				12
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		6.810750				14
Combined School Tax Rate	mills		12.176000				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.986750				17
Total Tax Rate	mills		21.845120				18
Ratio of Local and School Tax to Total	dec.		0.869153				19
Total tax net of state credit	mills		20.677670				20
Net Local and School Tax Rate	mills		17.972057				21
Utility Plant, Jan. 1	\$	2,267,384	2,267,384				22
Materials & Supplies	\$	3,070	3,070				23
Subtotal	\$	2,270,454	2,270,454				24
Less: Plant Outside Limits	\$	11,280	11,280				25
Taxable Assets	\$	2,259,174	2,259,174				26
Assessment Ratio	dec.		1.004200				27
Assessed Value	\$	2,268,663	2,268,663				28
Net Local & School Rate	mills		17.972057				29
Tax Equiv. Computed for Current Year	\$	40,773	40,773				30
Tax Equivalent per 1994 PSC Report	\$	23,766					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	40,773					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,979		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	73,407		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	75,386	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	33,944		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	26,761	5,798	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,564		20
Total Pumping Plant	64,269	5,798	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	5,744		23
Total Water Treatment Plant	5,744	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			1,979	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			73,407	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	75,386	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			33,944	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	500		32,059	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,564	20
Total Pumping Plant	500	0	69,567	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			5,744	23
Total Water Treatment Plant	0	0	5,744	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	50		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	238,490	3,439	26
Transmission and Distribution Mains (343)	676,229	99,573	27
Fire Mains (344)	0		28
Services (345)	121,658	1,363	29
Meters (346)	41,911	4,972	30
Hydrants (348)	52,187	6,221	31
Other Transmission and Distribution Plant (349)	361		32
Total Transmission and Distribution Plant	1,130,886	115,568	
GENERAL PLANT			
Land and Land Rights (370)	100		33
Structures and Improvements (371)	3,823		34
Office Furniture and Equipment (372)	1,129		35
Computer Equipment (372.1)	4,053		36
Transportation Equipment (373)	15,405		37
Other General Equipment (379)	10,623		38
Other Tangible Property (390)	0		39
Total General Plant	35,133	0	
Total utility plant in service directly assignable	1,311,418	121,366	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,311,418	121,366	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			50 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			241,929 26
Transmission and Distribution Mains (343)			775,802 27
Fire Mains (344)			0 28
Services (345)			123,021 29
Meters (346)	650		46,233 30
Hydrants (348)			58,408 31
Other Transmission and Distribution Plant (349)			361 32
Total Transmission and Distribution Plant	650	0	1,245,804
GENERAL PLANT			
Land and Land Rights (370)			100 33
Structures and Improvements (371)			3,823 34
Office Furniture and Equipment (372)			1,129 35
Computer Equipment (372.1)			4,053 36
Transportation Equipment (373)			15,405 37
Other General Equipment (379)			10,623 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	35,133
Total utility plant in service directly assignable	1,150	0	1,431,634
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,150	0	1,431,634

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	152,000		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	152,000	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			152,000 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	152,000
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	223,647		26
Transmission and Distribution Mains (343)	445,655	63,880	27
Fire Mains (344)	0		28
Services (345)	94,616	687	29
Meters (346)	0		30
Hydrants (348)	40,048	4,121	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	803,966	68,688	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	955,966	68,688	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	955,966	68,688	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			223,647 26
Transmission and Distribution Mains (343)			509,535 27
Fire Mains (344)			0 28
Services (345)			95,303 29
Meters (346)			0 30
Hydrants (348)			44,169 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	872,654
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,024,654
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,024,654

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			3,785	3,785	1
February			3,623	3,623	2
March			4,131	4,131	3
April			3,698	3,698	4
May			4,124	4,124	5
June			3,933	3,933	6
July			4,238	4,238	7
August			4,268	4,268	8
September			4,487	4,487	9
October			4,102	4,102	10
November			3,905	3,905	11
December			3,883	3,883	12
Total annual pumpage	0	0	48,177	48,177	
Less: Water sold				38,316	13
Volume pumped but not sold				9,861	14
Volume sold as a percent of volume pumped				80%	15
Volume used for water production, water quality and system maintenance				5,450	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				3,120	18
Total volume not sold but accounted for				8,570	19
Volume pumped but unaccounted for				1,291	20
Percent of water lost				3%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				291	23
Date of maximum: 5/25/2004					24
Cause of maximum:					25
Fill pool.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				69	26
Date of minimum: 3/2/2004					27
Total KWH used for pumping for the year				70,439	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1963 DRILL WELL	#2	640	18	748,800	Yes	1
1977 DRILL WELL	#3	120	6	288,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2	#3	1
Location	LICHTE DR.	CRAMER STREET	WALTER ROAD	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	USEMCO	LAYNE, N.W.	MILLINGER	5
Year Installed	2003	1963	1977	6
Type	CENTRIFUGAL	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	32	500	500	8
Pump Motor or Standby Engine Mfr	CUMMINGS	U.S. MOTORS	GENERAL ELECTRIC	9 10
Year Installed	2003	1963	1978	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	2	50	60	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	BLUFF LOCATION	TOWER #2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	3
Year constructed	1914	2003	4
Primary material (earthen, steel, concrete, other)	OTHER	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	190	190	6
Total capacity in gallons (actual)	96,000	350,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.2800	0.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.500	201	0	0	0	201	1
M	D	2.000	423	0	0	0	423	2
M	D	4.000	12,344	0	0	0	12,344	3
M	D	6.000	27,613	420	0	0	28,033	4
M	D	8.000	14,205		0	0	14,205	5
M	D	10.000	3,572	1,816	0	0	5,388	6
M	D	12.000	1,195	0	0	0	1,195	7
Total Within Municipality			59,553	2,236	0	0	61,789	
M	D	6.000	200	0	0	0	200	8
M	D	8.000	800	0	0	0	800	9
Total Outside of Municipality			1,000	0	0	0	1,000	
Total Utility			60,553	2,236	0	0	62,789	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	482	0	0	0	482		1
M	1.000	131	7	0	0	138	10	2
M	1.250	2	0	0	0	2		3
M	1.500	17	0	0	0	17		4
M	2.000	2	3	0	0	5		5
M	6.000	7	0	0	0	7	0	6
M	8.000		1	0	0	1		7
Total Utility		641	11	0	0	652	10	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	591	26	12	0	605	38	1
1.000	18	1	0	0	19	3	2
1.250	2	0	0	0	2	0	3
1.500	0	0	0	0	0	0	4
2.000	6	0	0	0	6	0	5
Total:	617	27	12	0	632	41	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	567	34	1	2	0	1	605	1
1.000	7	6	2	4	0	0	19	2
1.250	0	0	1	0	0	1	2	3
1.500	0	0	0	0	0	0	0	4
2.000	0	0	3	2	0	1	6	5
Total:	574	40	7	8	0	3	632	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	3				3	1
Within Municipality	104	4			108	2
Total Fire Hydrants	107	4	0	0	111	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	111
Number of distribution system valves end of year:	156
Number of distribution valves operated during year:	60

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Acct. 684- Insurance expense decreased \$2,698 or 62%. This is a result of allocating insurance expenses to the utilities differently in 2004.

Acct. 640- Supplies and Expenses decreased \$5,116 or 52%. This is due to fewer main breaks in 2004.

Acct. 620- Fuel or Power Purchased for Pumping increased \$2,263 or 36%. The utility totalled considerably more kilowatt hours in 2004.

Acct. 680- Administrative and General Salaries decreased \$5,413 or 28%. the decrease is due to no longer employing a Village Administrator in 2004.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

The utility paid for \$99,573 of the mains added as part of the Emily & Reeve Road Water Main Loop.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain.

The utility received a Federal Block Grant that paid for \$63,880 of the water mains added as part of the Emily & Reeve Road Water Main Loop.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

There were 1,816 feet of 10" water mains and 420 feet of 6" water mains added in 2004 as part of the Emily & Reeve Road Project. The utility paid for \$99,573 of the additions and received a Federal Block Grant to pay for \$63,880 of the additions.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

There were (7) 1", (3) 2" and (1) 8" services added in 2004. The utility paid for \$1,363 of the additions and received a Federal Block Grant to pay for \$687 of the additions.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

The utility's Program is to test meters at least once every ten years or replace every 20 years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
