



3014 (02-02-05)

ANNUAL REPORT

OF

Name: LAKE COMO SANITARY DISTRICT #1

Principal Office: N3420 DELL PLACE
LAKE GENEVA, WI 53147

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: LAKE COMO SANITARY DISTRICT #1

Utility Address: N3420 DELL PLACE
LAKE GENEVA, WI 53147

When was utility organized? 10/1/1995

Report any change in name:

Effective Date:

Utility Web Site: como@elknet.net

Utility employee in charge of correspondence concerning this report:

Name: CHERYL A. MIKRUT
Title: DISTRICT MANAGER

Office Address:
N3420 DELL PLACE
LAKE GENEVA, WI 53147

Telephone: (262) 248 - 2077

Fax Number: (262) 348 - 0432

E-mail Address: como@elknet.net

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN S. HALL
Title: CPA

Office Address: PATRICK W. ROMENESKO, S.C.
1001 HOST DRIVE
P.O. BOX 508
LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220

Fax Number: (262) 248 - 8429

E-mail Address: kshcanada@sbcglobal.net

President, chairman, or head of utility commission/board or committee:

Name: DAVID L. VANLUE
Title: PRESIDENT

Office Address:
N3420 DELL PLACE
LAKE GENEVA, WI 53147

Telephone: (262) 248 - 2077

Fax Number: (262) 348 - 0432

E-mail Address: como@elknet.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PATRICK W. ROMENESKO

Title: CPA/SHAREHOLDER

Office Address: PATRICK W. ROMENESKO, S.C.

1001 HOST DRIVE

P.O. BOX 508

LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220

Fax Number: (262) 248 - 8429

E-mail Address: pwrrome@sbcglobal.net

Date of most recent audit report: 5/10/2004

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: CHERYL A. MIKRUT

Title: DISTRICT MANAGER

Office Address:

N3420 DELL PLACE

LAKE GENEVA, WI 53147

Telephone: (262) 248 - 2077

Fax Number: (262) 348 - 0432

E-mail Address: como@elknet.net

Name of utility commission/committee: LAKE COMO SANITARY DISTRICT #1 COMMISSION

Names of members of utility commission/committee:

MS KATHY ARANDA, TREASURER

MS DEBRA KIRCH, SECRETARY

MR DAVID VAN LUE, PRESIDENT

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	485,689	471,635	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	203,951	205,686	2
Depreciation Expense (403)	70,931	121,925	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	6,784	7,324	5
Total Operating Expenses	281,666	334,935	
Net Operating Income	204,023	136,700	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	204,023	136,700	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	(226,377)	(216,755)	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	260,445	274,274	10
Miscellaneous Nonoperating Income (421)	146,579	179,557	11
Total Other Income	180,647	237,076	
Total Income	384,670	373,776	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(16,647)	0	12
Other Income Deductions (426)	102,677	51,229	13
Total Miscellaneous Income Deductions	86,030	51,229	
Income Before Interest Charges	298,640	322,547	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	459,609	468,309	14
Amortization of Debt Discount and Expense (428)	10,871	11,777	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	470,480	480,086	
Net Income	(171,840)	(157,539)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	18,251,563	(2,749,613)	20
Balance Transferred from Income (433)	(171,840)	(157,539)	21
Miscellaneous Credits to Surplus (434)	0	21,226,437	22
Miscellaneous Debits to Surplus--Debit (435)	332,930	67,722	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	17,746,793	18,251,563	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	485,689		485,689	1
Total (Acct. 400):	485,689	0	485,689	
Operation and Maintenance Expense (401-402):				
Derived	203,951		203,951	2
Total (Acct. 401-402):	203,951	0	203,951	
Depreciation Expense (403):				
Derived	70,931		70,931	3
Total (Acct. 403):	70,931	0	70,931	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	6,784		6,784	5
Total (Acct. 408):	6,784	0	6,784	
Revenues from Utility Plant Leased to Others (412):				
118	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	204,023	0	204,023	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NON-REGULATED SEWER INCOME (LOSS)	(226,377)		(226,377)	9
Total (Acct. 417):	(226,377)	0	(226,377)	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	14,766	0	14,766	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON SPECIAL ASSESSMENTS	245,679	0	245,679 12
Total (Acct. 419):	260,445	0	260,445
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	██████████	26,076	26,076 13
CONTRIBUTED PLANT-SEWER	0	120,503	120,503 14
Total (Acct. 421):	0	146,579	146,579
TOTAL OTHER INCOME:	34,068	146,579	180,647
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(16,647)	██████████	(16,647) 15
NONE	0	0	0 16
Total (Acct. 425):	(16,647)	0	(16,647)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	██████████	102,677	102,677 17
NONE	0	0	0 18
Total (Acct. 426):	0	102,677	102,677
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(16,647)	102,677	86,030
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	459,609	██████████	459,609 19
Total (Acct. 427):	459,609	0	459,609
Amortization of Debt Discount and Expense (428):			
AMORTIZATION	10,871	██████████	10,871 20
Total (Acct. 428):	10,871	0	10,871
Amortization of Premium on Debt--Cr. (429):			
NONE	0	██████████	0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	██████████	0 22
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	470,480	0	470,480
NET INCOME:	(215,742)	43,902	(171,840)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(2,905,614)	21,157,177	18,251,563 25
Total (Acct. 216):	(2,905,614)	21,157,177	18,251,563
Balance Transferred from Income (433):			
Derived	(215,742)	43,902	(171,840) 26
Total (Acct. 433):	(215,742)	43,902	(171,840)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 27
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
TO CORRECT 2003 CLOSING OF ACCOUNT 271	0	332,930	332,930 28
Total (Acct. 435)--Debit:	0	332,930	332,930
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 30
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(3,121,356)	20,868,149	17,746,793

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	485,689	0	0	0	485,689	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	180	0		0	180	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0		0	0	6
Revenues subject to Wisconsin Remainder Assessment	485,509	0	0	0	485,509	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	82,936		82,936	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	97,761		97,761	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	180,697	0	180,697	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.6	1
Electric	0	2
Gas	0	3
Sewer	1.9	4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	9,023,528	8,980,047	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	930,626	754,179	2
Net Utility Plant	8,092,902	8,225,868	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	18,005,554	17,939,596	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	1,385,617	1,131,317	4
Net Nonutility Property	16,619,937	16,808,279	
Investment in Municipality (123)	0	0	5
Other Investments (124)	4,604,186	4,927,750	6
Special Funds (125)	1,031,430	1,139,482	7
Total Other Property and Investments	22,255,553	22,875,511	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	58,287	139,076	8
Temporary Cash Investments (132)	316,238	0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	48,278	47,478	11
Other Accounts Receivable (143)	41,904	42,316	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	530,846	549,931	14
Materials and Supplies (150)	10,715	10,410	15
Prepayments (165)	11,092	10,039	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	1,017,360	799,250	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	83,628	94,500	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	83,628	94,500	
Total Assets and Other Debits	31,449,443	31,995,129	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)	399,301	399,301	22
Unappropriated Earned Surplus (216)	17,746,793	18,251,563	23
Total Proprietary Capital	18,146,094	18,650,864	
LONG-TERM DEBT			
Bonds (221)	12,704,290	13,105,152	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	12,704,290	13,105,152	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	74,710	26,692	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	180,163	183,430	32
Other Current and Accrued Liabilities (238)	4,855	7,594	33
Total Current and Accrued Liabilities	259,728	217,716	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	316,283	0	36
Total Deferred Credits	316,283	0	
OPERATING RESERVES			
Property Insurance Reserve (261)	0	0	37
Injuries and Damages Reserve (262)	0	0	38
Pensions and Benefits Reserve (263)	23,048	21,397	39
Miscellaneous Operating Reserves (265)	0	0	40
Total Operating Reserves	23,048	21,397	
Total Liabilities and Other Credits	31,449,443	31,995,129	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	8,980,047	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,838,240	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	6,185,288	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	9,023,528	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	567,247	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	363,379	0	0	0	13
Total Accumulated Provision	930,626	0	0	0	
Net Utility Plant	8,092,902	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	493,477				493,477	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	70,931				70,931	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	4,039				4,039	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
To correct 2003 closing of account	332,930				332,930	12
					0	13
					0	14
					0	15
Total credits	407,900	0	0	0	407,900	16
Debits during year						17
Book cost of plant retired	1,200				1,200	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	332,930				332,930	21
					0	22
					0	23
					0	24
Total debits	334,130	0	0	0	334,130	25
Balance end of year (110.1)	567,247	0	0	0	567,247	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	260,702				260,702	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	102,677				102,677	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	102,677	0	0	0	102,677	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	363,379	0	0	0	363,379	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	17,939,596	65,958	0	18,005,554	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	17,939,596	65,958	0	18,005,554	
Less accum. prov. depr. & amort. (122)	1,131,317	254,300	0	1,385,617	3
Net Nonutility Property	16,808,279	(188,342)	0	16,619,937	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation	0	0	0	0	0	0 1
Other	0	0	0	0	0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	10,715	10,410 2
Sewer utility	0	0 3
Gas utility	0	0 4
Merchandise	0	0 5
Other materials & supplies	0	0 6
Total Materials and Supplies	10,715	10,410

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2000 G.O. BONDS	3,905	428	37,579	1
2002 G.O. BONDS	5,054	428	12,635	2
CLEAN WATER FUND	748	428	10,467	3
WATER REVENUE BONDS	1,164	428	22,947	4
Total			83,628	
Unamortized premium on debt (251)				
NONE	0	0	0	5
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	0 1
Changes during year (explain):	
NONE	0 2
Balance end of year	0

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
SEWER REVENUE BONDS-CWF	09/23/1998	05/01/2018	0.00%	3,121,099	1
WATER REVENUE BONDS	02/01/1999	02/01/2039	4.50%	6,243,191	2
2000 GENERAL OBLIGATION BONDS	03/23/2000	09/01/2020	5.75%	2,440,000	3
2002 GENERAL OBLIGATION BONDS	07/30/2002	03/01/2007	3.70%	900,000	4
Total Bonds (Account 221):				12,704,290	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	6,784	2
Charged electric department expense	0	3
Charged sewer department expense	7,371	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	14,155	
Taxes paid during year:		
County, state and local taxes	0	6
Social Security taxes	13,599	7
PSC Remainder Assessment	556	8
Other (explain):		
NONE		9
Total payments and other debits	14,155	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
WATER REVENUE BONDS	119,990	282,418	284,643	117,765	1
2000 GENERAL OBLIGATION BONDS	49,365	143,891	144,933	48,323	2
2002 GENERAL OBLIGATION BONDS	14,075	33,300	33,300	14,075	3
Subtotal	183,430	459,609	462,876	180,163	
Advances from Municipality (223)					
NONE	0	0	0	0	4
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0	0	0	0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0	0	0	0	6
Subtotal	0	0	0	0	
Total	183,430	459,609	462,876	180,163	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS-WATER	2,113,207	2
SPECIAL ASSESSMENTS-SEWER	2,490,979	3
Total (Acct. 124):	4,604,186	
Special Funds (125):		
LGIP #6-RURAL DEVELOPMENT RESERVE FUND	183,643	4
LGIP #7-DNR EQUIPMENT REPLACEMENT FUND	231,552	5
LGIP #8-SPECIAL ASSESSMENTS FUND	608,512	6
SPECIAL ASSESSMENTS SAVINGS	7,723	7
Total (Acct. 125):	1,031,430	
Notes Receivable (141):		
NONE	0	8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	48,278	9
Electric	0	10
Sewer (Regulated)	0	11
Other (specify):		
NONE	0	12
Total (Acct. 142):	48,278	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	41,904	13
Merchandising, jobbing and contract work	0	14
Other (specify):		
NONE	0	15
Total (Acct. 143):	41,904	
Receivables from Municipality (145):		
WATER ASSESSMENTS PLACED ON THE 2004 TAX ROLL	175,280	16
SEWER ASSESSMENTS PLACED ON THE 2004 TAX ROLL	342,611	17
DELINQUENT UTILITY BILLS PLACED ON THE 2004 TAX ROLL	12,955	18
Total (Acct. 145):	530,846	
Prepayments (165):		
PREPAID INSURANCE	11,092	19
Total (Acct. 165):	11,092	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Extraordinary Property Losses (182):		
NONE	0	20
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE	0	21
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE	0	22
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	316,283	23
NONE	0	24
Total (Acct. 253):	316,283	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,826,999	0	0	0	2,826,999	1
Materials and Supplies	10,562	0	0	0	10,562	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation (110.1)	530,362	0	0	0	530,362	4
Customer Advances for Construction	0	0	0	0	0	5
Regulatory Liability	158,141	0	0	0	158,141	6
NONE	0	0	0	0	0	7
Average Net Rate Base	2,149,058	0	0	0	2,149,058	
 Net Operating Income	 204,023	 0	 0	 0	 204,023	 8
Net Operating Income as a percent of						
Average Net Rate Base	9.49%	N/A	N/A	N/A	9.49%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	332,930	0	0	0	332,930	2
Other (specify):						
NONE	0	0	0	0	0	3
Deduct charges:						
Miscellaneous Amortization (425)	16,647	0	0	0	16,647	4
Other (specify):						
NONE	0	0	0	0	0	5
Balance End of Year	316,283	0	0	0	316,283	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

If total reported for Establish Regulatory Liability differs by more than \$100 from 2003 Acct. 110.2 (Est. deprec on contrib plnt 1/1/03), please explain.

The established regulatory liability was revised on 03-23-05 after discussion with Bridgot Quandt at the Public Service Commission. The original amount was \$209,473. The revised amount is \$332,930.

Bonds (Acct. 221) (Page F-15)

General footnotes

The interest rate on the sewer revenue bonds-CWF loan is 0.00%

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	456,639	445,299	1
Total Sales of Water	456,639	445,299	
Other Operating Revenues			
Forfeited Discounts (470)	2,054	2,000	2
Miscellaneous Service Revenues (471)	11,378	18,750	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	15,618	5,586	6
Total Other Operating Revenues	29,050	26,336	
Total Operating Revenues	485,689	471,635	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	4,750	4,463	7
Pumping Expenses (620-625)	32,083	31,787	8
Water Treatment Expenses (630-635)	10,489	8,047	9
Transmission and Distribution Expenses (640-655)	29,915	19,948	10
Customer Accounts Expenses (901-904)	9,729	10,285	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	116,985	131,156	13
Total Operation and Maintenance Expenses	203,951	205,686	
Other Operating Expenses			
Depreciation Expense (403)	70,931	121,925	14
Amortization Expense (404-407)	0	0	15
Taxes (408)	6,784	7,324	16
Total Other Operating Expenses	77,715	129,249	
Total Operating Expenses	281,666	334,935	
NET OPERATING INCOME	204,023	136,700	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	1
Commercial	0	0	0	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	1,109	36,818	270,235	4
Commercial	13	1,592	7,292	5
Industrial	0	0	0	6
Total Metered Sales to General Customers (461)	1,122	38,410	277,527	
Private Fire Protection Service (462)	0		0	7
Public Fire Protection Service (463)	1		179,112	8
Other Sales to Public Authorities (464)	0	0	0	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	1,123	38,410	456,639	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	179,112	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	179,112	
Forfeited Discounts (470):		
Customer late payment charges	2,054	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	2,054	
Miscellaneous Service Revenues (471):		
ASSESSMENT LETTER FEES	1,410	7
WELL RETENTION FEES	99	8
COURT FORFEITURE PAYMENTS AND NSF FEES	9,179	9
RECONNECTION FEES	690	10
Total Miscellaneous Service Revenues (471)	11,378	
Rents from Water Property (472):		
NONE		11
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		12
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,537	13
Other (specify):		
CHARGES FOR METER AND CURB BOX REPAIRS	2,528	14
CHARGES FOR CROSS CONNECTION INSPECTIONS	9,553	15
Total Other Water Revenues (474)	15,618	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	4,205	4,463	1
Purchased Water (601)	0	0	2
Operation Supplies and Expenses (602)	0	0	3
Maintenance of Water Source Plant (605)	545	0	4
Total Source of Supply Expenses	4,750	4,463	
PUMPING EXPENSES			
Operation Labor (620)	15,250	13,935	5
Fuel for Power Production (621)	0	0	6
Fuel or Power Purchased for Pumping (622)	16,398	17,262	7
Operation Supplies and Expenses (623)	0	189	8
Maintenance of Pumping Plant (625)	435	401	9
Total Pumping Expenses	32,083	31,787	
WATER TREATMENT EXPENSES			
Operation Labor (630)	2,306	2,622	10
Chemicals (631)	3,769	3,385	11
Operation Supplies and Expenses (632)	1,719	2	12
Maintenance of Water Treatment Plant (635)	2,695	2,038	13
Total Water Treatment Expenses	10,489	8,047	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	13,628	6,424	14
Operation Supplies and Expenses (641)	5,638	4,109	15
Maintenance of Distribution Reservoirs and Standpipes (650)	1,900	0	16
Maintenance of Mains (651)	439	500	17
Maintenance of Services (652)	1,389	2,647	18
Maintenance of Meters (653)	5,062	6,002	19
Maintenance of Hydrants (654)	27	0	20
Maintenance of Other Plant (655)	1,832	266	21
Total Transmission and Distribution Expenses	29,915	19,948	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	2,391	1,172	22
Accounting and Collecting Labor (902)	2,697	5,548	23
Supplies and Expenses (903)	4,461	3,565	24
Uncollectible Accounts (904)	180	0	25
Total Customer Accounts Expenses	9,729	10,285	
SALES EXPENSES			
Sales Expenses (910)	0	0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	30,876	38,497	27
Office Supplies and Expenses (921)	14,395	17,180	28
Administrative Expenses Transferred--Credit (922)	0	0	29
Outside Services Employed (923)	17,948	11,147	30
Property Insurance (924)	11,558	13,366	31
Injuries and Damages (925)	0	0	32
Employee Pensions and Benefits (926)	37,995	40,762	33
Regulatory Commission Expenses (928)	0	0	34
Miscellaneous General Expenses (930)	1,248	3,608	35
Transportation Expenses (933)	963	869	36
Maintenance of General Plant (935)	2,002	5,727	37
Total Administrative and General Expenses	116,985	131,156	
Total Operation and Maintenance Expenses	203,951	205,686	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent			0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		6,228	6,783	3
PSC Remainder Assessment		556	541	4
Other (specify): NONE		0	0	5
Total tax expense		6,784	7,324	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	17,957	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	121,000	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	138,957	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	108,626	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	108,626	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	1,068	0	21
Structures and Improvements (331)	0	5,499	22
Water Treatment Equipment (332)	132,773	0	23
Total Water Treatment Plant	133,841	5,499	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	17,957	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	121,000	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	138,957	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	0	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	108,626	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	108,626	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	1,068	21
Structures and Improvements (331)	0	0	5,499	22
Water Treatment Equipment (332)	0	0	132,773	23
Total Water Treatment Plant	0	0	139,340	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	5,499	25
Distribution Reservoirs and Standpipes (342)	96,942	0	26
Transmission and Distribution Mains (343)	1,190,572	0	27
Fire Mains (344)	0	0	28
Services (345)	346,527	7,548	29
Meters (346)	134,376	1,773	30
Hydrants (348)	213,144	0	31
Other Transmission and Distribution Plant (349)	31,485	0	32
Total Transmission and Distribution Plant	2,013,046	14,820	
GENERAL PLANT			
Land and Land Rights (389)	17,958	0	33
Structures and Improvements (390)	153,697	0	34
Office Furniture and Equipment (391)	44,389	0	35
Computer Equipment (391.1)	10,832	1,802	36
Transportation Equipment (392)	24,326	0	37
Stores Equipment (393)	0	0	38
Tools, Shop and Garage Equipment (394)	21,563	0	39
Laboratory Equipment (395)	0	0	40
Power Operated Equipment (396)	0	0	41
Communication Equipment (397)	0	0	42
SCADA Equipment (397.1)	148,524	1,560	43
Miscellaneous Equipment (398)	0	0	44
Other Tangible Property (399)	0	0	45
Total General Plant	421,289	3,362	
Total utility plant in service directly assignable	2,815,759	23,681	
Common Utility Plant Allocated to Water Department	0	0	46
Total utility plant in service	2,815,759	23,681	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	0 24
Structures and Improvements (341)	0	0	5,499 25
Distribution Reservoirs and Standpipes (342)	0	0	96,942 26
Transmission and Distribution Mains (343)	0	0	1,190,572 27
Fire Mains (344)	0	0	0 28
Services (345)	0	0	354,075 29
Meters (346)	1,200	0	134,949 30
Hydrants (348)	0	0	213,144 31
Other Transmission and Distribution Plant (349)	0	0	31,485 32
Total Transmission and Distribution Plant	1,200	0	2,026,666
GENERAL PLANT			
Land and Land Rights (389)	0	0	17,958 33
Structures and Improvements (390)	0	0	153,697 34
Office Furniture and Equipment (391)	0	0	44,389 35
Computer Equipment (391.1)	0	0	12,634 36
Transportation Equipment (392)	0	0	24,326 37
Stores Equipment (393)	0	0	0 38
Tools, Shop and Garage Equipment (394)	0	0	21,563 39
Laboratory Equipment (395)	0	0	0 40
Power Operated Equipment (396)	0	0	0 41
Communication Equipment (397)	0	0	0 42
SCADA Equipment (397.1)	0	0	150,084 43
Miscellaneous Equipment (398)	0	0	0 44
Other Tangible Property (399)	0	0	0 45
Total General Plant	0	0	424,651
Total utility plant in service directly assignable	1,200	0	2,838,240
Common Utility Plant Allocated to Water Department	0	0	0 46
Total utility plant in service	1,200	0	2,838,240

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	329,125	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	329,125	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	0	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	361,150	0	23
Total Water Treatment Plant	361,150	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0		0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	329,125	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	329,125	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	0	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	0	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	0	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	361,150	23
Total Water Treatment Plant	0	0	361,150	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	263,687	0	26
Transmission and Distribution Mains (343)	3,238,421	0	27
Fire Mains (344)	0	0	28
Services (345)	974,074	21,000	29
Meters (346)	0	0	30
Hydrants (348)	579,764	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	5,055,946	21,000	
GENERAL PLANT			
Land and Land Rights (389)	0	0	33
Structures and Improvements (390)	418,067	0	34
Office Furniture and Equipment (391)	0	0	35
Computer Equipment (391.1)	0	0	36
Transportation Equipment (392)	0	0	37
Stores Equipment (393)	0	0	38
Tools, Shop and Garage Equipment (394)	0	0	39
Laboratory Equipment (395)	0	0	40
Power Operated Equipment (396)	0	0	41
Communication Equipment (397)	0	0	42
SCADA Equipment (397.1)	0	0	43
Miscellaneous Equipment (398)	0	0	44
Other Tangible Property (399)	0	0	45
Total General Plant	418,067	0	
Total utility plant in service directly assignable	6,164,288	21,000	
Common Utility Plant Allocated to Water Department	0	0	46
Total utility plant in service	6,164,288	21,000	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	0 24
Structures and Improvements (341)	0		0 25
Distribution Reservoirs and Standpipes (342)	0	0	263,687 26
Transmission and Distribution Mains (343)	0	0	3,238,421 27
Fire Mains (344)	0	0	0 28
Services (345)	0	0	995,074 29
Meters (346)	0	0	0 30
Hydrants (348)		0	579,764 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	0	0	5,076,946
GENERAL PLANT			
Land and Land Rights (389)	0	0	0 33
Structures and Improvements (390)	0	0	418,067 34
Office Furniture and Equipment (391)	0	0	0 35
Computer Equipment (391.1)	0	0	0 36
Transportation Equipment (392)	0	0	0 37
Stores Equipment (393)	0	0	0 38
Tools, Shop and Garage Equipment (394)	0	0	0 39
Laboratory Equipment (395)	0	0	0 40
Power Operated Equipment (396)	0	0	0 41
Communication Equipment (397)	0	0	0 42
SCADA Equipment (397.1)	0	0	0 43
Miscellaneous Equipment (398)	0	0	0 44
Other Tangible Property (399)	0	0	0 45
Total General Plant	0	0	418,067
Total utility plant in service directly assignable	0	0	6,185,288
Common Utility Plant Allocated to Water Department	0	0	0 46
Total utility plant in service	0	0	6,185,288

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	0	0	3,438	3,438	1
February	0	0	4,432	4,432	2
March	0	0	3,211	3,211	3
April	0	0	3,492	3,492	4
May	0	0	3,778	3,778	5
June	0	0	3,900	3,900	6
July	0	0	4,722	4,722	7
August	0	0	4,292	4,292	8
September	0	0	6,008	6,008	9
October	0	0	3,975	3,975	10
November	0	0	3,815	3,815	11
December	0	0	4,064	4,064	12
Total annual pumpage	0	0	49,127	49,127	
Less: Water sold				38,410	13
Volume pumped but not sold				10,717	14
Volume sold as a percent of volume pumped				78%	15
Volume used for water production, water quality and system maintenance				5,728	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				5,728	19
Volume pumped but unaccounted for				4,989	20
Percent of water lost				10%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				687	23
Date of maximum: 9/14/2004					24
Cause of maximum:					25
Water reservoir drained, cleaned, and inspected. Pumps continually pumping directly into system.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				63	26
Date of minimum: 3/17/2004					27
Total KWH used for pumping for the year				199,800	28
If water is purchased: Vendor Name: NONE					29
Point of Delivery: NONE					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL #1-DELL PLACE	NA 552-26515368	1,500	14	864,000	Yes	1
WELL #2-DELL PLACE	NA 553-26515368	1,500	14	864,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	NA 552-26515368	NA 553-26515368	1
Location	DELL PLACE	DELL PLACE	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	INGERSOLL DRESSER	INGERSOLL DRESSER	5
Year Installed	1999	1999	6
Type	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	568	560	8
Pump Motor or Standby Engine Mfr	INGERSOLL DRESSER	INGERSOLL DRESSER	9 10
Year Installed	1999	1999	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	125	125	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22 23
Year Installed			24
Type			25
Horsepower			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	ID 26515368		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1999		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	107		6
Total capacity in gallons (actual)	200,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES		10
Filters, type (gravity, pressure, other, none)	PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.7000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	6.000	107,267	0	0	0	107,267	1
P	D	8.000	25,598	0	0	0	25,598	2
P	T	10.000	17,011	0	0	0	17,011	3
Total Within Municipality			149,876	0	0	0	149,876	
Total Utility			149,876	0	0	0	149,876	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	1,255	19	0	0	1,274	201	1
M	1.500	10	0	0	0	10	0	2
Total Utility		1,265	19	0	0	1,284	201	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	1,115	12	10	8	1,125	29	1
0.750	9	0	0	(6)	3	0	2
Total:	1,124	12	10	2	1,128	29	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	1,109	11	0	0	0	5	1,125	1
0.750	0	2	0	0	0	1	3	2
Total:	1,109	13	0	0	0	6	1,128	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	0	0	0	0	1
Within Municipality	247	0	0	0	247	2
Total Fire Hydrants	247	0	0	0	247	
Flushing Hydrants						
	0	0	0	0	0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	247
Number of distribution system valves end of year:	349
Number of distribution valves operated during year:	332

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Operation Labor (640) There was a reallocation of labor during 2004 due to more time spent on transmission/distribution type activities.

Outside Services Employed (923) There were many cross connection inspections performed during 2004.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Water services were financed through operating cash and/or contributed by property owners.

Meters (Page W-19)

Explain all reported adjustments.

The utility did a complete inventory of meters and adjusted for size and quantity (2) during 2004.

Explain program for replacing or testing meters 1" or smaller.

Meters are tested when brought in for repair as required by the Public Service Commission. Since this is a fairly new utility, meters have not been in service for 6 years yet. At this point, the utility tests them when they freeze and/or need other repairs.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

The utility is only 6 years old. They plan on testing the station meters during 2005.
