



3015 (02-02-05)

ANNUAL REPORT

OF

Name: HILBERT MUNICIPAL WATER UTILITY

Principal Office: 26 NORTH SIXTH STREET
P.O. BOX 266
HILBERT, WI 54129-0266

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: HILBERT MUNICIPAL WATER UTILITY

Utility Address: 26 NORTH SIXTH STREET

P.O. BOX 266

HILBERT, WI 54129-0266

When was utility organized? 1/1/1941

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: DENNIS G. DU PREY

Title: CLERK TREASURER

Office Address: HILBERT MUNICIPAL WATER UTILITY

26 NORTH SIXTH STREET

P.O. BOX 266

HILBERT, WI 54129-0266

Telephone: (920) 853 - 3241

Fax Number: (920) 853 - 3515

E-mail Address: hilbertclerk@dotnet.com

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: JAMES KOFFARNUS

Title: CHAIRMAN

Office Address:

26 NORTH SIXTH STREET

P.O. BOX 266

HILBERT, WI 54129-0266

Telephone: (920) 853 - 3556

Fax Number: (920) 853 - 3515

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: THOMAS KARMAN

Title: VICE-PRESIDENT

Office Address: SCHENCK GOVERNMENT & NOT-FOR-PROFIT SOLUTIONS

2200 RIVERSIDE DR

P.O. BOX 23819

GREEN BAY, WI 54305-3819

Telephone: (920) 436 - 7800

Fax Number: (920) 436 - 7808

E-mail Address: karmant@schencksolutions.com

Date of most recent audit report: 3/5/2004

Period covered by most recent audit: DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: CHARLES FOCHS

Title: DIRECTOR OF PUBLIC WORKS

Office Address: HILBERT MUNICIPAL WATER UTILITY

26 NORTH SIXTH STREET

P.O. BOX 266

HILBERT, WI 54129-0266

Telephone: (920) 853 - 3556

Fax Number: (920) 853 - 3515

E-mail Address: cfochs@dotnet.com

Name of utility commission/committee: HILBERT WATER COMMITTEE

Names of members of utility commission/committee:

MR JAMES KOFFARNUS, CHAIRPERSON

MRS PHYLLIS SCHMITTING, MEMBER

MR KENNETH STENKLYFT, MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

NONE PROVIDED.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	116,984	101,981	1
Operating Expenses:			
Operation and Maintenance Expense (401)	95,591	67,506	2
Depreciation Expense (403)	26,997	22,284	3
Amortization Expense (404)	0	0	4
Taxes (408)	20,708	17,626	5
Total Operating Expenses	143,296	107,416	
Net Operating Income	(26,312)	(5,435)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(26,312)	(5,435)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	1,250	0	8
Interest and Dividend Income (419)	5,838	7,228	9
Miscellaneous Nonoperating Income (421)	0	16,405	10
Total Other Income	7,088	23,633	
Total Income	(19,224)	18,198	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(1,874)	0	11
Other Income Deductions (426)	1,831	0	12
Total Miscellaneous Income Deductions	(43)	0	
Income Before Interest Charges	(19,181)	18,198	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	0	0	
Net Income	(19,181)	18,198	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	531,882	361,457	19
Balance Transferred from Income (433)	(19,181)	18,198	20
Miscellaneous Credits to Surplus (434)	17,208	153,468	21
Miscellaneous Debits to Surplus--Debit (435)	0	1,241	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	529,909	531,882	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	116,984		116,984	1
Total (Acct. 400):	116,984	0	116,984	
Operation and Maintenance Expense (401):				
Derived	95,591		95,591	2
Total (Acct. 401):	95,591	0	95,591	
Depreciation Expense (403):				
Derived	26,997		26,997	3
Total (Acct. 403):	26,997	0	26,997	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	20,708		20,708	5
Total (Acct. 408):	20,708	0	20,708	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(26,312)	0	(26,312)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
ANTENNA LEASE	1,250		1,250	9
Total (Acct. 418):	1,250	0	1,250	
Interest and Dividend Income (419):				
INTEREST INCOME	5,838	0	5,838	10
Total (Acct. 419):	5,838	0	5,838	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		0	0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	7,088	0	7,088

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(1,874)	[REDACTED]	(1,874) 13
NONE	0	0	0 14
Total (Acct. 425):	(1,874)	0	(1,874)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	1,831	1,831 15
NONE	0	0	0 16
Total (Acct. 426):	0	1,831	1,831
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(1,874)	1,831	(43)

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0	[REDACTED]	0 17
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	0	0	0
NET INCOME:	(17,350)	(1,831)	(19,181)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	362,009	169,873	531,882 23
Total (Acct. 216):	362,009	169,873	531,882
Balance Transferred from Income (433):			
Derived	(17,350)	(1,831)	(19,181) 24
Total (Acct. 433):	(17,350)	(1,831)	(19,181)
Miscellaneous Credits to Surplus (434):			
TAX EQUIVALENT	17,208	0	17,208 25
Total (Acct. 434):	17,208	0	17,208
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	361,867	168,042	529,909

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	116,984	0	0	0	116,984	1
Less: interdepartmental sales	1,772	0	0	0	1,772	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	122	0	0	0	122	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	115,090	0	0	0	115,090	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,715,333	1,167,338	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	250,794	269,095	2
Net Utility Plant	1,464,539	898,243	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	2,808	12,288	6
Special Funds (125)	109,163	230,913	7
Total Other Property and Investments	111,971	243,201	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	9,445	10,484	8
Temporary Cash Investments (132)	226,464	401,761	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	9,160	7,753	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	8,692	5,180	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	253,761	425,178	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,830,271	1,566,622	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,235,760	1,034,098	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	529,909	531,882	23
Total Proprietary Capital	1,765,669	1,565,980	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	28,822	555	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)	168	0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)	0	0	33
Total Current and Accrued Liabilities	28,990	555	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	35,612	0	36
Total Deferred Credits	35,612	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	87	37
Total Operating Reserves	0	87	
Total Liabilities and Other Credits	1,830,271	1,566,622	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,167,338	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,410,699	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	304,634	0	0	0	3
Utility Plant Purchased or Sold (391)	0	0	0	0	4
Utility Plant in Process of Reclassification (392)	0	0	0	0	5
Utility Plant Leased to Others (393)	0	0	0	0	6
Property Held for Future Use (394)	0	0	0	0	7
Construction Work in Progress (395)	0	0	0	0	8
Utility Plant Acquisition Adjustments (396)	0	0	0	0	9
Other Utility Plant Adjustments (397)	0	0	0	0	10
Total Utility Plant	1,715,333	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	211,477	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	39,317	0	0	0	12
Total Accumulated Provision	250,794	0	0	0	
Net Utility Plant	1,464,539	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	231,609				231,609	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	26,997				26,997	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,035				1,035	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	28,032	0	0	0	28,032	16
Debits during year						17
Book cost of plant retired	10,678				10,678	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	37,486				37,486	21
					0	22
					0	23
					0	24
Total debits	48,164	0	0	0	48,164	25
Balance end of year (110.1)	211,477	0	0	0	211,477	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	37,486				37,486	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	1,831				1,831	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	0				0	6
Accruals charged other						7
accounts (specify):						8
NONE	0				0	9
Salvage	0				0	10
Other credits (specify):						11
NONE	0				0	12
					0	13
					0	14
					0	15
Total credits	1,831	0	0	0	1,831	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
NONE	0				0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	39,317	0	0	0	39,317	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other	0	0	0	0	0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	8,692	5,180	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	8,692	5,180	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE	0	0	0	1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,034,098	1
Changes during year (explain):		
BLOCK GRANT - WATER TOWER	146,662	2
CONTRIBUTED CAPITAL FOR NEW MUNICIPAL WELL	55,000	3
Balance end of year	<u>1,235,760</u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	20,708	2
Charged electric department expense		3
Charged sewer department expense	238	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	20,946	
Taxes paid during year:		
County, state and local taxes	17,208	6
Social Security taxes	3,635	7
PSC Remainder Assessment	103	8
Other (explain):		
NONE	0	9
Total payments and other debits	20,946	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0	0	0	0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0	0	0	0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0	0	0	0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS FOR MAIN EXTENSIONS	2,808	2
Total (Acct. 124):	2,808	
Special Funds (125):		
RESERVE FUND TO BE USED FOR REPLACEMENTS AND ADDITIONS TO PLANT	15,133	3
WATER TOWER RESERVE FUND	37,701	4
MUNICIPAL WELL RESERVE FUND	55,079	5
WATER TOWER MAINTENANCE FUND	1,250	6
Total (Acct. 125):	109,163	
Notes Receivable (141):		
NONE	0	7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	9,160	8
Electric	0	9
Sewer (Regulated)	0	10
Other (specify):		
NONE	0	11
Total (Acct. 142):	9,160	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	12
Merchandising, jobbing and contract work	0	13
Other (specify):		
NONE	0	14
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE	0	15
Total (Acct. 145):	0	
Prepayments (165):		
NONE	0	16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	0	18
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE	0	19
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	35,612	20
NONE	0	21
Total (Acct. 253):	35,612	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,204,098	0	0	0	1,204,098	1
Materials and Supplies	6,936	0	0	0	6,936	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation (110.1)	221,543	0	0	0	221,543	4
Customer Advances for Construction	0	0	0	0	0	5
Regulatory Liability	17,806	0	0	0	17,806	6
NONE	0	0	0	0	0	7
Average Net Rate Base	971,685	0	0	0	971,685	
Net Operating Income	(26,312)	0	0	0	(26,312)	8
Net Operating Income as a percent of						
Average Net Rate Base	-2.71%	N/A	N/A	N/A	-2.71%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.8	1
Electric	0	2
Gas	0	3
Sewer	0	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	37,486	0	0	0	37,486	2
Other (specify):						
NONE	0	0	0	0	0	3
Deduct charges:						
Miscellaneous Amortization (425)	1,874	0	0	0	1,874	4
Other (specify):						
NONE	0	0	0	0	0	5
Balance End of Year	35,612	0	0	0	35,612	

FINANCIAL SECTION FOOTNOTES

NONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	115,216	100,713	1
Total Sales of Water	115,216	100,713	
Other Operating Revenues			
Forfeited Discounts (470)	167	90	2
Other Water Revenues (474)	1,601	1,178	3
Total Other Operating Revenues	1,768	1,268	
Total Operating Revenues	116,984	101,981	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	67,708	42,051	4
General Operating Expenses (680-690)	27,883	25,455	5
Total Operation and Maintenance Expenses	95,591	67,506	
Other Operating Expenses			
Depreciation Expense (403)	26,997	22,284	6
Amortization Expense (404)	0	0	7
Taxes (408)	20,708	17,626	8
Total Other Operating Expenses	47,705	39,910	
Total Operating Expenses	143,296	107,416	
NET OPERATING INCOME	(26,312)	(5,435)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	3	24	206	1
Commercial	4	20	173	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	7	44	379	
Metered Sales to General Customers (461)				
Residential	409	17,302	55,932	4
Commercial	79	3,807	12,667	5
Industrial	3	6,358	7,547	6
Total Metered Sales to General Customers (461)	491	27,467	76,146	
Private Fire Protection Service (462)	3		2,088	7
Public Fire Protection Service (463)	1		31,833	8
Other Sales to Public Authorities (464)	10	1,064	2,998	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)	7	212	1,772	12
Total Sales of Water	519	28,787	115,216	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	31,833	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	31,833	
Forfeited Discounts (470):		
Customer late payment charges	167	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	167	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,170	7
Other (specify):		
RECONNECTION FEES	345	8
NSF FEES	27	9
FEE FOR REPLACING DAMAGED WATER METER DUE TO NEGLIGENCE OF PROPERTY OWNER	59	10
Total Other Water Revenues (474)	1,601	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	32,648	22,577	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	3,075	2,707	3
Chemicals (630)	9,948	10,452	4
Supplies and Expenses (640)	1,338	1,418	5
Repairs of Water Plant (650)	19,403	3,959	6
Transportation Expenses (660)	1,296	938	7
Total Plant Operation and Maintenance Expenses	67,708	42,051	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	13,227	12,475	8
Office Supplies and Expenses (681)	3,452	2,757	9
Outside Services Employed (682)	3,556	4,856	10
Insurance Expense (684)	2,632	2,607	11
Employees Pensions and Benefits (686)	2,685	1,859	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	2,209	853	14
Uncollectible Accounts (690)	122	48	15
Total General Operating Expenses	27,883	25,455	
Total Operation and Maintenance Expenses	95,591	67,506	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		17,208	15,164	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		238	257	2
Net property tax equivalent		16,970	14,907	
Social Security		3,635	2,597	3
PSC Remainder Assessment		103	122	4
Other (specify): NONE		0	0	5
Total tax expense		20,708	17,626	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Calumet				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.195368				3
County tax rate	mills		5.385726				4
Local tax rate	mills		5.827161				5
School tax rate	mills		7.787830				6
Voc. school tax rate	mills		1.682861				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.878946				10
Less: state credit	mills		1.367004				11
Net tax rate	mills		19.511942				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.827161				14
Combined School Tax Rate	mills		9.470691				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.297852				17
Total Tax Rate	mills		20.878946				18
Ratio of Local and School Tax to Total	dec.		0.732693				19
Total tax net of state credit	mills		19.511942				20
Net Local and School Tax Rate	mills		14.296258				21
Utility Plant, Jan. 1	\$	1,167,338	1,167,338				22
Materials & Supplies	\$	5,180	5,180				23
Subtotal	\$	1,172,518	1,172,518				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,172,518	1,172,518				26
Assessment Ratio	dec.		1.026547				27
Assessed Value	\$	1,203,645	1,203,645				28
Net Local & School Rate	mills		14.296258				29
Tax Equiv. Computed for Current Year	\$	17,208	17,208				30
Tax Equivalent per 1994 PSC Report	\$	11,021					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	17,208					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	3,668	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	29,754	345	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	33,422	345	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	45,333	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	89,336	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	22,387	0	20
Total Pumping Plant	157,056	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	11,846	0	23
Total Water Treatment Plant	11,846	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	3,668	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	30,099	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	33,767	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	45,333	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	89,336	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	22,387	20
Total Pumping Plant	0	0	157,056	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	11,846	23
Total Water Treatment Plant	0	0	11,846	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	198,776	385,448	26
Transmission and Distribution Mains (343)	429,744	11,103	27
Fire Mains (344)	0	0	28
Services (345)	54,661	1,650	29
Meters (346)	32,486	18,524	30
Hydrants (348)	42,851	5,999	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	758,518	422,724	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	600	229	35
Computer Equipment (372.1)	7,160	0	36
Transportation Equipment (373)	10,241	0	37
Other General Equipment (379)	18,655	581	38
Other Tangible Property (390)	0	0	39
Total General Plant	36,656	810	
Total utility plant in service directly assignable	997,498	423,879	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	997,498	423,879	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	0 24
Structures and Improvements (341)	0	0	0 25
Distribution Reservoirs and Standpipes (342)	5,700	0	578,524 26
Transmission and Distribution Mains (343)	3,830	0	437,017 27
Fire Mains (344)	0	0	0 28
Services (345)	0	0	56,311 29
Meters (346)	1,148	0	49,862 30
Hydrants (348)	0	0	48,850 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	10,678	0	1,170,564
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	0 34
Office Furniture and Equipment (372)	0	0	829 35
Computer Equipment (372.1)	0	0	7,160 36
Transportation Equipment (373)	0	0	10,241 37
Other General Equipment (379)	0	0	19,236 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	0	0	37,466
Total utility plant in service directly assignable	10,678	0	1,410,699
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	10,678	0	1,410,699

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	0	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	0	0	23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)	0	0	0 1
Franchises and Consents (302)	0	0	0 2
Miscellaneous Intangible Plant (303)	0	0	0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	0 4
Structures and Improvements (311)	0	0	0 5
Collecting and Impounding Reservoirs (312)	0	0	0 6
Lake, River and Other Intakes (313)	0	0	0 7
Wells and Springs (314)	0	0	0 8
Infiltration Galleries and Tunnels (315)	0	0	0 9
Supply Mains (316)	0	0	0 10
Other Water Source Plant (317)	0	0	0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)	0	0	0 12
Structures and Improvements (321)	0	0	0 13
Boiler Plant Equipment (322)	0	0	0 14
Other Power Production Equipment (323)	0	0	0 15
Steam Pumping Equipment (324)	0	0	0 16
Electric Pumping Equipment (325)	0	0	0 17
Diesel Pumping Equipment (326)	0	0	0 18
Hydraulic Pumping Equipment (327)	0	0	0 19
Other Pumping Equipment (328)	0	0	0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	0 21
Structures and Improvements (331)	0	0	0 22
Water Treatment Equipment (332)	0	0	0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	26
Transmission and Distribution Mains (343)	144,525	133,079	27
Fire Mains (344)	0	0	28
Services (345)	16,857	1,715	29
Meters (346)	0	0	30
Hydrants (348)	8,458	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	169,840	134,794	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	0	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	0	0	
Total utility plant in service directly assignable	169,840	134,794	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	169,840	134,794	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	0 24
Structures and Improvements (341)	0	0	0 25
Distribution Reservoirs and Standpipes (342)	0	0	0 26
Transmission and Distribution Mains (343)	0	0	277,604 27
Fire Mains (344)	0	0	0 28
Services (345)	0	0	18,572 29
Meters (346)	0	0	0 30
Hydrants (348)	0	0	8,458 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	0	0	304,634
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	0 34
Office Furniture and Equipment (372)	0	0	0 35
Computer Equipment (372.1)	0	0	0 36
Transportation Equipment (373)	0	0	0 37
Other General Equipment (379)	0	0	0 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	304,634
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	0	0	304,634

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	0	0	2,642	2,642	1
February	0	0	2,601	2,601	2
March	0	0	2,591	2,591	3
April	0	0	2,750	2,750	4
May	0	0	2,772	2,772	5
June	0	0	2,721	2,721	6
July	0	0	3,007	3,007	7
August	0	0	3,173	3,173	8
September	0	0	3,273	3,273	9
October	0	0	3,288	3,288	10
November	0	0	2,742	2,742	11
December	0	0	2,853	2,853	12
Total annual pumpage	0	0	34,413	34,413	
Less: Water sold				28,787	13
Volume pumped but not sold				5,626	14
Volume sold as a percent of volume pumped				84%	15
Volume used for water production, water quality and system maintenance				544	16
Volume related to equipment/system malfunction				283	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				827	19
Volume pumped but unaccounted for				4,799	20
Percent of water lost				14%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				290	24
Date of maximum: 10/23/2004					25
Cause of maximum:					26
FLUSHING HYDRANTS					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				47	27
Date of minimum: 6/11/2004					28
Total KWH used for pumping for the year				30,800	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
26 NORTH SIXTH STREET	1	80	8	187,000	Yes	1
470 SOUTH 8TH STREET	2	110	12	490,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 1	WELL 2		1
Location	26 NORTH 6TH STREET	470 SOUTH 8TH STREET		2
Purpose	P	P		3
Destination	R	D		4
Pump Manufacturer	GOULDS	GOULDS		5
Year Installed	1995	1995		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	116	346		8
Pump Motor or Standby Engine Mfr	US MOTOR	WESTINGHOUSE		10
Year Installed	1995	1986		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	5	30		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WATER TOWER	WELL 1	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	3
Year constructed	2004	1940	4
Primary material (earthen, steel, concrete, other)	STEEL	OTHER	5
Elevation difference in feet (See Headnote 3.)	154	2	6
Total capacity in gallons (actual)	200,000	83,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.4900	0.1870	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	S	1.000	797	0	0	0	797	1
M	S	1.500	628	0	0	0	628	2
M	S	2.000	1,870	0	0	0	1,870	3
M	S	2.500	340	0	0	0	340	4
M	D	6.000	39,163	0	383	0	38,780	5
M	D	8.000	6,453	0	0	0	6,453	6
P	D	8.000	75	383	0	0	458	7
M	T	10.000	144	0	0	0	144	8
P	D	10.000	0	3,526	0	0	3,526	9
M	T	12.000	602	0	0	0	602	10
Total Within Municipality			50,072	3,909	383	0	53,598	
Total Utility			50,072	3,909	383	0	53,598	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	343	0	0	0	343	57	1
M	1.000	39	1	0	0	40	4	2
M	2.000	11	0	0	0	11	1	3
M	4.000	1	0	0	0	1	0	4
Total Utility		394	1	0	0	395	62	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	331	0	21	0	310	0	1
0.750	173	85	0	0	258	0	2
1.000	9	0	0	0	9	3	3
1.500	6	0	0	0	6	0	4
2.000	4	0	0	0	4	0	5
3.000	1	0	0	0	1	0	6
4.000	2	0	0	0	2	0	7
6.000	0	1	0	0	1	0	8
Total:	526	86	21	0	591	3	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	274	28	1	0	4	3	310	1
0.750	135	39	0	1	0	83	258	2
1.000	0	8	0	0	0	1	9	3
1.500	0	4	0	0	1	1	6	4
2.000	0	0	1	1	1	1	4	5
3.000	0	0	1	0	0	0	1	6
4.000	0	0	0	1	1	0	2	7
6.000	1	0	0	0	0	0	1	8
Total:	410	79	3	3	7	89	591	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	0	0	0	0	1
Within Municipality	74	2	0	0	76	2
Total Fire Hydrants	74	2	0	0	76	
Flushing Hydrants						
	0	0	0	0	0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	76
Number of distribution system valves end of year:	98
Number of distribution valves operated during year:	93

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

The expenditures for Salaries & Wages, Repairs and Employee Pensions & Benefits were higher than anticipated due to the construction of our new water tower which ended up causing an unusual amount of water main breaks throughout the village which were repaired by the village employees. Also, Well #2 had unanticipated repairs in the amount of \$8,270 which caused these various expenses to exceed previous year amounts by more than 30%.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

THIS AMOUNT OF \$385,448 WAS FOR THE COSTS INCURRED IN 2004 FOR THE CONSTRUCTION OF A NEW 200,000 GALLON ELEVATED STORAGE TANK. THIS PROJECT WAS STARTED IN 2003 AND COMPLETED IN 2004. TOTAL COSTS FOR CONSTRUCTION OF THIS NEW ELEVATED STORAGE TANK WAS PAID ENTIRELY THROUGH A BLOCK GRANT RECEIVED FROM THE STATE AND RESERVE FUNDS.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

A PORTION OF THE WATER MAIN ADDED DURING THE YEAR WAS A REPLACEMENT OF EXISTING 6" DUCTILE PIPING THAT WAS REPLACED WITH 8" PVC PIPING. THE COSTS ASSOCIATED WITH THIS REPLACEMENT IS BEING FINANCED ENTIRELY THROUGH THE VILLAGE FROM THEIR RESERVE FUNDS.

THE OTHER PORTION OF WATER MAIN ADDED DURING THE YEAR WAS AN EXTENSION OF 10" PVC WATER MAIN TO CREATE A WATER LOOP TO IMPROVE FLOW AND PRESSURE TO OUR MAJOR INDUSTRY. THE COSTS OF THIS WILL BE PARTIALLY FINANCED THROUGH DEFERRED SPECIAL ASSESSMENTS IF THE PROPERTY OWNER EVER DEVELOPS THIS AREA. THE REMAINING AMOUNT OF THE COSTS, BEING THE COSTS ASSOCIATED WITH THE DIFFERENCE OF INSTALLING A LARGER MAIN COMPARED TO WHAT IS NORMALLY INSTALLED, ARE BEING FINANCED THROUGH THE VILLAGE FROM THEIR RESERVE FUNDS.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

THE COST ASSOCIATED WITH THE ADDITION OF THE ONE LATERAL WILL BE FINANCED THROUGH SPECIAL ASSESSMENTS AS OUTLINED IN OUR RATE SCHEDULE OF \$640 FOR THE WATER LATERAL. THE PROPERTY OWNER WILL PAY FOR THIS SPECIAL ASSESSMENT WHEN THEY CONNECT TO THE LATERAL. THE LATERAL WILL BE SERVING AN EXISTING HOME THAT WAS NEVER PREVIOUSLY CONNECTED TO THE SYSTEM AND WHICH WILL BE NOTIFIED THAT THEY MUST CONNECT TO THE SYSTEM WITHIN ONE YEAR.

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

6" meter purchased was installed in September 2004. This was a brand new meter that came directly from the factory tested and is not required to be tested in 2004. This meter is scheduled to be tested in 2005.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Meters that are scheduled to be tested according to PSC regulations are tested if they are deemed to have useful life yet. If the meter is scheduled to be tested and its useful life has been expended, the meter is replaced with a brand new meter and is not tested. Because of this, the number of meters tested may not be completely accurate based upon %'s due to the fact that the older meters are being replaced.

If 2-inch or greater meters are reported as residential, please explain.

The 6" meter listed for residential is a master meter installed to serve our mobile home park. The meters used at the individual homes are being sold to the mobile home park owners during 2005 and will be reported as retired at that time.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
