



3014 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF FOX POINT WATER UTILITY

Principal Office: 7200 N. SANTA MONICA BLVD.
FOX POINT, WI 53217

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF FOX POINT WATER UTILITY

Utility Address: 7200 N. SANTA MONICA BLVD.
FOX POINT, WI 53217

When was utility organized? 1/1/1932

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS SUSAN E ROBERTSON

Title: VILLAGE MANAGER

Office Address:

7200 N SANTA MONICA BLVD.
FOX POINT, WI 53217

Telephone: (414) 351 - 8900

Fax Number: (414) 351 - 8909

E-mail Address: srobertson@vil.fox-point.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: JODI DOBSON

Title: MANAGER

Office Address: VIRCHOW, KRAUSE & CO., LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: jdobson@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: BILL WARNER

Title: CHAIR

Office Address:

7200 N SANTA MONICA BLVD.
FOX POINT, WI 53217

Telephone: (414) 351 - 8900

Fax Number: (414) 351 - 8909

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & CO., LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: jdobson@virchowkrause.com

Date of most recent audit report: 3/22/2005

Period covered by most recent audit: 1/1/04-12/31/04

Names and titles of utility management including manager or superintendent:

Name: MR MICHAEL LYNETT

Title: COMMISSIONER OF PUBLIC WORKS/ENGINEER

Office Address:

7200 N SANTA MONICA BLVD.
FOX POINT, WI 53217

Telephone: (414) 351 - 8900

Fax Number: (414) 351 - 8909

E-mail Address: mlynett@vil.fox-point.wi.us

Name: MR PAUL HAUGEN

Title: WATER FOREMAN

Office Address:

7200 N SANTA MONICA BLVD.
FOX POINT, WI 53217

Telephone: (414) 351 - 8900

Fax Number: (414) 351 - 8909

E-mail Address:

Name: MS SUSAN E ROBERTSON

Title: VILLAGE MANAGER

Office Address:

7200 N SANTA MONICA BLVD.
FOX POINT, WI 53217

Telephone: (414) 351 - 8900

Fax Number: (414) 351 - 8909

E-mail Address: srobertson@vil.fox-point.wi.us

Name of utility commission/committee: WATER / SEWER UTILITY COMMITTEE

Names of members of utility commission/committee:

JOHN DELWICHE, COMMITTEE MEMBER

IDENTIFICATION AND OWNERSHIP

Names of members of utility commission/committee:

SAEED KARSHENAS, COMMITTEE MEMBER

RICHARD MARCUS, COMMITTEE MEMBER

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,064,063	1,165,240	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	453,517	572,298	2
Depreciation Expense (403)	210,564	215,510	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	111,369	112,298	5
Total Operating Expenses	775,450	900,106	
Net Operating Income	288,613	265,134	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	288,613	265,134	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	6,977	8,653	10
Miscellaneous Nonoperating Income (421)	18,806	25,116	11
Total Other Income	25,783	33,769	
Total Income	314,396	298,903	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(27,914)	0	12
Other Income Deductions (426)	25,038	24,918	13
Total Miscellaneous Income Deductions	(2,876)	24,918	
Income Before Interest Charges	317,272	273,985	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	64,363	74,609	14
Amortization of Debt Discount and Expense (428)	3,893	4,610	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	68,256	79,219	
Net Income	249,016	194,766	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	3,968,412	2,765,360	20
Balance Transferred from Income (433)	249,016	194,766	21
Miscellaneous Credits to Surplus (434)	0	1,008,286	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	4,217,428	3,968,412	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,064,063		1,064,063	1
Total (Acct. 400):	1,064,063	0	1,064,063	
Operation and Maintenance Expense (401-402):				
Derived	453,517		453,517	2
Total (Acct. 401-402):	453,517	0	453,517	
Depreciation Expense (403):				
Derived	210,564		210,564	3
Total (Acct. 403):	210,564	0	210,564	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	111,369		111,369	5
Total (Acct. 408):	111,369	0	111,369	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	288,613	0	288,613	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INVESTMENT INCOME	5,271	0	5,271	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
NORTH SHORE WATER COMMISSION INTEREST INCOMI	1,706	0	1,706 12
Total (Acct. 419):	6,977	0	6,977
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	██████████	18,400	18,400 13
MISCELLANEOUS REVENUE	406	0	406 14
Total (Acct. 421):	406	18,400	18,806
TOTAL OTHER INCOME:	7,383	18,400	25,783
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(27,914)	██████████	(27,914) 15
NONE	0	0	0 16
Total (Acct. 425):	(27,914)	0	(27,914)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	██████████	25,038	25,038 17
NONE	0	0	0 18
Total (Acct. 426):	0	25,038	25,038
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(27,914)	25,038	(2,876)
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	64,363	██████████	64,363 19
Total (Acct. 427):	64,363	0	64,363
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	3,893	██████████	3,893 20
Total (Acct. 428):	3,893	0	3,893
Amortization of Premium on Debt--Cr. (429):			
NONE	0	██████████	0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	██████████	0 22
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	68,256	0	68,256
NET INCOME:	255,654	(6,638)	249,016
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,971,544	996,868	3,968,412 25
Total (Acct. 216):	2,971,544	996,868	3,968,412
Balance Transferred from Income (433):			
Derived	255,654	(6,638)	249,016 26
Total (Acct. 433):	255,654	(6,638)	249,016
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 27
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 28
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 30
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	3,227,198	990,230	4,217,428

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,064,063	0	0	0	1,064,063	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,064,063	0	0	0	1,064,063	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	113,907		113,907	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	113,907	0	113,907	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.5	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	8,450,739	8,395,504	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	3,192,341	3,517,559	2
Net Utility Plant	5,258,398	4,877,945	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	9,011	9,011	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	5,745	5,480	4
Net Nonutility Property	3,266	3,531	
Investment in Municipality (123)	0	0	5
Other Investments (124)	121,778	74,887	6
Special Funds (125)	0	502,744	7
Total Other Property and Investments	125,044	581,162	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)			8
Temporary Cash Investments (132)	877,531	212,203	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	158,380	162,718	11
Other Accounts Receivable (143)	3,608	3,085	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	23,056	20,442	14
Materials and Supplies (150)	35,861	33,691	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,098,436	432,139	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	44,125	12,348	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	44,125	12,348	
Total Assets and Other Debits	6,526,003	5,903,594	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	216,366	216,366	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	4,217,428	3,968,412	23
Total Proprietary Capital	4,433,794	4,184,778	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	43,572	58,095	25
Other Long-Term Debt (224)	1,471,723	1,603,873	26
Total Long-Term Debt	1,515,295	1,661,968	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	20,342	23,354	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	15,174	15,174	32
Other Current and Accrued Liabilities (238)	10,224	17,102	33
Total Current and Accrued Liabilities	45,740	55,630	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	531,174	1,218	36
Total Deferred Credits	531,174	1,218	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	6,526,003	5,903,594	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	8,395,504	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	6,879,232	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,571,507	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	8,450,739	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	2,598,576	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	593,765	0	0	0	13
Total Accumulated Provision	3,192,341	0	0	0	
Net Utility Plant	5,258,398	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	2,960,867				2,960,867	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	210,564				210,564	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	6,956				6,956	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	217,520	0	0	0	217,520	16
Debits during year						17
Book cost of plant retired	9,047				9,047	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	558,276				558,276	21
2003 misposting of depreciation	12,488				12,488	22
					0	23
					0	24
Total debits	579,811	0	0	0	579,811	25
Balance end of year (110.1)	2,598,576	0	0	0	2,598,576	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	556,692				556,692	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	25,038				25,038	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
2003 misposting of depreciation	12,488				12,488	12
					0	13
					0	14
					0	15
Total credits	37,526	0	0	0	37,526	16
Debits during year						17
Book cost of plant retired	453				453	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	453	0	0	0	453	25
Balance end of year (110.1)	593,765	0	0	0	593,765	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
Nonutility Property	9,011			9,011	2
Total Nonutility Property (121)	9,011	0	0	9,011	
Less accum. prov. depr. & amort. (122)	5,480	265		5,745	3
Net Nonutility Property	3,531	(265)	0	3,266	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	35,861	33,691 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>35,861</u>	<u>33,691</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1992 DEBT REFINANCED IN 2003	1,660	428	4,336	1
2000 GO DEBT	304	428	4,014	2
2003 GO DEBT	145	428	1,889	3
2004 GO DEBT	302	428	5,739	4
2004 LOSS ON ADVANCE REFUNDING	1,482	428	28,147	5
Total			44,125	
Unamortized premium on debt (251)				
NONE				6
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	216,366	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>216,366</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
Advance from municipality	05/01/1997	06/01/2007	0.00%	43,572	1
Total for Account 223				43,572	
Other Long-Term Debt (224)					
1997 GO DEBT	09/01/1997	09/01/2007	4.64%	20,747	2
2000 GO DEBT	06/01/2000	04/01/2014	5.60%	98,937	3
2003 GO DEBT	04/01/2003	04/01/2017	3.90%	580,000	4
2004 GO DEBT	08/01/2004	04/01/2012	2.90%	752,039	5
1996 GO DEBT	06/01/1996	06/01/2006	5.00%	20,000	6
Total for Account 224				1,471,723	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	111,369	2
Charged electric department expense		3
Charged sewer department expense	2,184	4
Other (explain):		
NONE		5
Total Accruals and other credits	113,553	
Taxes paid during year:		
County, state and local taxes	102,898	6
Social Security taxes	9,239	7
PSC Remainder Assessment	1,416	8
Other (explain):		
NONE		9
Total payments and other debits	113,553	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1992 MRB's	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
1997 ADVANCE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
1997 GO DEBT	0	3,464	3,464	0	3
1999 GO DEBT	3,190	9,571	12,761	0	4
2000 GO DEBT	6,822	21,160	26,676	1,306	5
1996 GO DEBT	135	1,311	1,355	91	6
2003 GO DEBT	5,027	18,069	20,107	2,989	7
2004 GO DEBT		10,788		10,788	8
Subtotal	15,174	64,363	64,363	15,174	
Notes Payable (231)					
NONE	0			0	9
Subtotal	0	0	0	0	
Total	15,174	64,363	64,363	15,174	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
INVESTMENT IN NORTH SHORE WATER COMMISSION	121,778	2
Total (Acct. 124):	121,778	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	158,380	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	158,380	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
MISCELLANEOUS	(890)	11
WATER CONVEYANCE CHARGE RECEIVABLE	3,686	12
WRS ACT II DUE FROM STATE	812	13
Total (Acct. 143):	3,608	
Receivables from Municipality (145):		
CUSTOMER ACCOUNTS RECEIVABLE ON THE TAX ROLL	23,056	14
Total (Acct. 145):	23,056	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	17
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	18
Total (Acct. 233):	0
Other Deferred Credits (253):	
Regulatory Liability	530,362 19
DEFERRED REVENUES	812 20
Total (Acct. 253):	531,174

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	6,860,588	0	0	0	6,860,588	1
Materials and Supplies	34,776	0	0	0	34,776	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	2,785,965	0	0	0	2,785,965	4
Customer Advances for Construction					0	5
Regulatory Liability	265,181	0	0	0	265,181	6
NONE					0	7
Average Net Rate Base	3,844,218	0	0	0	3,844,218	
Net Operating Income	288,613	0	0	0	288,613	8
Net Operating Income as a percent of						
Average Net Rate Base	7.51%	N/A	N/A	N/A	7.51%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	558,276	0	0	0	558,276	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	27,914				27,914	4
Other (specify): NONE					0	5
Balance End of Year	530,362	0	0	0	530,362	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

General footnotes

Other debit of \$12,488 is to correct 2003 misposting of depreciation on CIAC for 1/2 year.

Accumulated Provision for Depreciation and Amortization of Utility Plant on Contributed Plant in Servic

General footnotes

Credit of \$12,488 is to correct 2003 misposting of depreciation CIAC for 1/2 of year.

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 145 consists of delinquents placed on the tax roll.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

To the Governing Body
Fox Point Governing Body
Fox Point, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Fox Point Water Utility, an enterprise fund of the Village of Fox Point as of December 31, 2004 and 2003, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2004 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

Madison, Wisconsin
March 22, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,031,276	1,138,523	1
Total Sales of Water	1,031,276	1,138,523	
Other Operating Revenues			
Forfeited Discounts (470)	5,705	4,901	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	27,082	21,816	6
Total Other Operating Revenues	32,787	26,717	
Total Operating Revenues	1,064,063	1,165,240	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	171,888	202,085	7
Pumping Expenses (620-625)	0	10,329	8
Water Treatment Expenses (630-635)	0	0	9
Transmission and Distribution Expenses (640-655)	153,520	211,842	10
Customer Accounts Expenses (901-904)	15,397	16,943	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	112,712	131,099	13
Total Operation and Maintenance Expenses	453,517	572,298	
Other Operating Expenses			
Depreciation Expense (403)	210,564	215,510	14
Amortization Expense (404-407)		0	15
Taxes (408)	111,369	112,298	16
Total Other Operating Expenses	321,933	327,808	
Total Operating Expenses	775,450	900,106	
NET OPERATING INCOME	288,613	265,134	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	2,374	199,995	663,972	4
Commercial	70	45,485	129,325	5
Industrial				6
Total Metered Sales to General Customers (461)	2,444	245,480	793,297	
Private Fire Protection Service (462)	8		3,350	7
Public Fire Protection Service (463)	1		218,754	8
Other Sales to Public Authorities (464)	10	4,651	15,875	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
 Total Sales of Water	 2,463	 250,131	 1,031,276	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	218,754	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	218,754	
Forfeited Discounts (470):		
Customer late payment charges	5,705	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	5,705	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	4,000	10
Other (specify): NORTH SHORE WATER COMMISSION WCC REVENUES	4,002	11
NORTH SHORE WATER COMMISSION MISCELLANEOUS REVENUES	6,041	12
WATER CONVEYANCE CHARGE	13,039	13
Total Other Water Revenues (474)	27,082	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)	171,888	202,085	2
Operation Supplies and Expenses (602)		0	3
Maintenance of Water Source Plant (605)		0	4
Total Source of Supply Expenses	171,888	202,085	
PUMPING EXPENSES			
Operation Labor (620)		0	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)		0	7
Operation Supplies and Expenses (623)		0	8
Maintenance of Pumping Plant (625)		10,329	9
Total Pumping Expenses	0	10,329	
WATER TREATMENT EXPENSES			
Operation Labor (630)		0	10
Chemicals (631)		0	11
Operation Supplies and Expenses (632)		0	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	0	0	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	90,715	130,583	14
Operation Supplies and Expenses (641)	779	825	15
Maintenance of Distribution Reservoirs and Standpipes (650)		0	16
Maintenance of Mains (651)	50,144	67,275	17
Maintenance of Services (652)		0	18
Maintenance of Meters (653)	733	1,908	19
Maintenance of Hydrants (654)	8,689	0	20
Maintenance of Other Plant (655)	2,460	11,251	21
Total Transmission and Distribution Expenses	153,520	211,842	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	3,712	3,104	22
Accounting and Collecting Labor (902)	11,635	12,715	23
Supplies and Expenses (903)	50	1,124	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	15,397	16,943	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	9,495	8,670	27
Office Supplies and Expenses (921)	4,277	4,156	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	10,768	6,827	30
Property Insurance (924)	1,790	0	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	50,695	65,048	33
Regulatory Commission Expenses (928)	8,472	0	34
Miscellaneous General Expenses (930)	5,636	9,047	35
Transportation Expenses (933)	21,579	37,351	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	112,712	131,099	
Total Operation and Maintenance Expenses	453,517	572,298	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		102,898	98,556	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		2,184	31	2
Net property tax equivalent		100,714	98,525	
Social Security		9,239	12,483	3
PSC Remainder Assessment		1,416	1,290	4
Other (specify): NONE			0	5
Total tax expense		111,369	112,298	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Milwaukee	Milwaukee			1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.213425	0.213425			3
County tax rate	mills		6.211883	6.211883			4
Local tax rate	mills		5.760675	5.760675			5
School tax rate	mills		11.729158	12.784684			6
Voc. school tax rate	mills		2.069152	2.069152			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		1.640142	1.640142			9
Total tax rate	mills		27.624435	28.679961			10
Less: state credit	mills		3.018198	3.018198			11
Net tax rate	mills		24.606237	25.661763			12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.760675	5.760675			14
Combined School Tax Rate	mills		13.798310	14.853836			15
Other Tax Rate - Local	mills		0.000000	0.000000			16
Total Local & School Tax	mills		19.558985	20.614511			17
Total Tax Rate	mills		27.624435	28.679961			18
Ratio of Local and School Tax to Total	dec.		0.708032	0.718778			19
Total tax net of state credit	mills		24.606237	25.661763			20
Net Local and School Tax Rate	mills		17.422004	18.445098			21
Utility Plant, Jan. 1	\$	8,395,504	2,266,785	6,128,719			22
Materials & Supplies	\$	33,691	9,097	24,594			23
Subtotal	\$	8,429,195	2,275,882	6,153,313			24
Less: Plant Outside Limits	\$	2,482,034	670,149	1,811,885			25
Taxable Assets	\$	5,947,161	1,605,733	4,341,428			26
Assessment Ratio	dec.		0.952286	0.952286			27
Assessed Value	\$	5,663,398	1,529,117	4,134,281			28
Net Local & School Rate	mills		17.422004	18.445098			29
Tax Equiv. Computed for Current Year	\$	102,898	26,640	76,257			30
Tax Equivalent per 1994 PSC Report	\$	88,804					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	102,898					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	153,077		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	98,315		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	251,392	0	
PUMPING PLANT			
Land and Land Rights (320)	7,093		12
Structures and Improvements (321)	180,712		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	17,983		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	352,234		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0	5,935	19
Other Pumping Equipment (328)	0	1,965	20
Total Pumping Plant	558,022	7,900	
WATER TREATMENT PLANT			
Land and Land Rights (330)	19,468		21
Structures and Improvements (331)	251,178		22
Water Treatment Equipment (332)	895,522	776	23
Total Water Treatment Plant	1,166,168	776	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			153,077 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			98,315 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	251,392
PUMPING PLANT			
Land and Land Rights (320)			7,093 12
Structures and Improvements (321)			180,712 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			17,983 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			352,234 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			5,935 19
Other Pumping Equipment (328)			1,965 20
Total Pumping Plant	0	0	565,922
WATER TREATMENT PLANT			
Land and Land Rights (330)			19,468 21
Structures and Improvements (331)			251,178 22
Water Treatment Equipment (332)			896,298 23
Total Water Treatment Plant	0	0	1,166,944

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	1,551		25
Distribution Reservoirs and Standpipes (342)	105,334		26
Transmission and Distribution Mains (343)	3,138,123	10,439	27
Fire Mains (344)	0		28
Services (345)	601,882		29
Meters (346)	263,282	6,109	30
Hydrants (348)	212,254	11,098	31
Other Transmission and Distribution Plant (349)	0	423	32
Total Transmission and Distribution Plant	4,322,426	28,069	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	4,708		34
Office Furniture and Equipment (391)	13,297	1,338	35
Computer Equipment (391.1)	40,297	3,676	36
Transportation Equipment (392)	109,159		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	29,000	2,849	39
Laboratory Equipment (395)	13,875	1,727	40
Power Operated Equipment (396)	74,767		41
Communication Equipment (397)	241,116		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	17,717		44
Other Tangible Property (399)	0		45
Total General Plant	543,936	9,590	
Total utility plant in service directly assignable	6,841,944	46,335	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	6,841,944	46,335	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			1,551 25
Distribution Reservoirs and Standpipes (342)			105,334 26
Transmission and Distribution Mains (343)	317		3,148,245 27
Fire Mains (344)			0 28
Services (345)	550		601,332 29
Meters (346)	7,490		261,901 30
Hydrants (348)	690		222,662 31
Other Transmission and Distribution Plant (349)			423 32
Total Transmission and Distribution Plant	9,047	0	4,341,448
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			4,708 34
Office Furniture and Equipment (391)			14,635 35
Computer Equipment (391.1)			43,973 36
Transportation Equipment (392)			109,159 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			31,849 39
Laboratory Equipment (395)			15,602 40
Power Operated Equipment (396)			74,767 41
Communication Equipment (397)			241,116 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			17,717 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	553,526
Total utility plant in service directly assignable	9,047	0	6,879,232
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	9,047	0	6,879,232

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,233,745	10,500	27
Fire Mains (344)	0		28
Services (345)	254,936	7,900	29
Meters (346)	64,879		30
Hydrants (348)	0		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,553,560	18,400	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	1,553,560	18,400	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	1,553,560	18,400	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	143		1,244,102 27
Fire Mains (344)			0 28
Services (345)			262,836 29
Meters (346)		(64,879)	0 30
Hydrants (348)	310	64,879	64,569 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	453	0	1,571,507
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	453	0	1,571,507
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	453	0	1,571,507

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	18,400			18,400	1
February	16,100			16,100	2
March	15,700			15,700	3
April	15,300			15,300	4
May	18,800			18,800	5
June	25,600			25,600	6
July	28,200			28,200	7
August	33,600			33,600	8
September	33,400			33,400	9
October	20,700			20,700	10
November	15,300			15,300	11
December	16,600			16,600	12
Total annual pumpage	257,700	0	0	257,700	
Less: Water sold				250,131	13
Volume pumped but not sold				7,569	14
Volume sold as a percent of volume pumped				97%	15
Volume used for water production, water quality and system maintenance					16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				0	19
Volume pumped but unaccounted for				7,569	20
Percent of water lost				3%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,375	23
Date of maximum: 5/22/2004					24
Cause of maximum:					25
Hot weather					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				385	26
Date of minimum: 4/12/2004					27
Total KWH used for pumping for the year				0	28
If water is purchased: Vendor Name: North Shore Water Commission Surface Water Filtration Plant					29
Point of Delivery: Lake Michigan					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
-----------------	---------------------------------	-------------------------	-----------------------------------	------------------------------------	---------------------------------

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
--------------------	---------------	---------------	---------------

NONE

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NONE		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1956		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	24		6
Total capacity in gallons (actual)	1,500,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS		9
Points of application (wellhouse, central facilities, booster station, other)	OTHER		10
Filters, type (gravity, pressure, other, none)	OTHER		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	16.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	2,236	0	0	0	2,236	1
M	D	6.000	106,737	210	0	0	106,947	2
P	D	6.000	5,885	0	0	0	5,885	3
M	D	8.000	65,442	0	0	0	65,442	4
P	D	8.000	3,215	46	46	0	3,215	5
M	D	10.000	710	0	0	0	710	6
M	D	12.000	28,795	0	0	0	28,795	7
M	D	16.000	3,243	0	0	0	3,243	8
M	D	20.000	10,408	0	0	0	10,408	9
Total Within Municipality			226,671	256	46	0	226,881	
M	T	6.000	16,195	0	0	0	16,195	10
Total Outside of Municipality			16,195	0	0	0	16,195	
Total Utility			242,866	256	46	0	243,076	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.750	3	0	0	0	3		1
M	0.750	2	0	0	0	2		2
P	1.000	1	2	1	0	2		3
L	1.000	109	0	0	0	109		4
M	1.000	2,024	0	0	0	2,024		5
M	1.250	107	0	0	0	107		6
L	1.250	13	0	0	0	13		7
P	1.250	5	0	0	0	5		8
M	1.500	78	0	0	0	78		9
P	1.500	3	1	1	0	3		10
M	2.000	77	0	0	0	77		11
L	2.000	1	0	0	0	1		12
P	2.000	1	0	0	0	1		13
M	3.000	13	0	0	0	13		14
M	4.000	7	0	0	0	7		15
P	4.000	1	0	0	0	1		16
M	6.000	3	2	1	0	4		17
M	8.000	1	1	1	0	1		18
Total Utility		2,449	6	4	0	2,451	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	2,453	42	90	0	2,405	29	1
1.000	329	10	30	0	309	0	2
1.500	25	0	2	0	23	0	3
2.000	21	0	0	0	21	0	4
3.000	2	0	0	0	2	0	5
4.000	1	0	0	0	1	1	6
6.000	1	1	0	0	2	1	7
Total:	2,832	53	122	0	2,763	31	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	2,090	22	0	1	0	292	2,405	1
1.000	274	20	0	2	0	13	309	2
1.500	7	10	0	4	0	2	23	3
2.000	3	15	0	1	0	2	21	4
3.000	0	0	0	2	0	0	2	5
4.000	0	1	0	0	0	0	1	6
6.000	0	2	0	0	0	0	2	7
Total:	2,374	70	0	10	0	309	2,763	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	426	3	2		427	2
Total Fire Hydrants	426	3	2	0	427	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	427
Number of distribution system valves end of year:	516
Number of distribution valves operated during year:	371

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 474 consists of the rate of return of joint metering of \$4,000 and sales to Glendale.

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (622), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

The utility does not report power for pumping as all water is purchased.

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 640- Decrease due to prior year had excessive water main breaks and related overtime.

Property Tax Equivalent (Water) (Page W-07)

If Other Tax Rate - Local and/or Other Tax Rate - Non-Local are greater than zero, please explain.

The other non-local tax rate is for MMSD.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments to post amounts to proper account per PSC request.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Additions are utility and developer financed.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Additions are developer financed.

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

At this time the utility believes all services are in use.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Meters are tested on a rotating basis driven by when meters were installed. The number tested varies from year to year.

If 2-inch or greater meters are reported as residential, please explain.

The large residential meters relate to homes with irrigation systems.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No, the utility does not maintain any station meters due to the fact that it purchases water from the North Shore Water Commission. The meter is owned and maintained by NSWC.
