



3015 (02-02-05)

ANNUAL REPORT

OF

Name: FAIRWATER MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 15
FAIRWATER, WI 53930-0015

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I SHERRY LAPER of
(Person responsible for accounts)

FAIRWATER MUNICIPAL WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 02/04/2004
(Date)

CLERK
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: FAIRWATER MUNICIPAL WATER UTILITY

Utility Address: P.O. BOX 15
FAIRWATER, WI 53930-0015

When was utility organized? 1/1/1972

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: SHERRY R LAPER

Title: CLERK

Office Address:

P.O. BOX 15
FAIRWATER, WI 53931-0015

Telephone: (920) 346 - 5418

Fax Number: (920) 346 - 5418

E-mail Address: n/a

Individual or firm, if other than utility employee, preparing this report:

Name: SARAH SCHLEEDE

Title: SENIOR ACCOUNTANT

Office Address: VIRCHOW KRAUSE & CO

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 2310

Fax Number: (608) 249 - 8532

E-mail Address: sschleede@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: MARY MONTAG

Title: PRESIDENT

Office Address:

P.O. BOX 15
FAIRWATER, WI 53931-0015

Telephone: (920) 346 - 5418

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: VIRCHOW KRAUSE & CO

Title:

Office Address:

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 2310

Fax Number: (608) 249 - 8532

E-mail Address:

Date of most recent audit report: 2/4/2005

Period covered by most recent audit: 1/01/2004 - 12/31/2004

Names and titles of utility management including manager or superintendent:

Name: KEITH SCHWANDT

Title: UTLITY OPERATOR

Office Address:

P.O. BOX 15
FAIRWATER, WI 53931-0015

Telephone: (920) 346 - 5418

Fax Number:

E-mail Address:

Name of utility commission/committee: FAIRWATER VILLAGE BOARD

Names of members of utility commission/committee:

- FRED DOMKE
- DEAN DORNFELD
- FRANCIS KUEHN
- BRUCE LENZ
- MARY MONTAG, PRESIDENT
- RAY RUNDE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	56,478	62,774	1
Operating Expenses:			
Operation and Maintenance Expense (401)	40,696	37,371	2
Depreciation Expense (403)	16,204	16,053	3
Amortization Expense (404)	0	0	4
Taxes (408)	12,751	13,032	5
Total Operating Expenses	69,651	66,456	
Net Operating Income	(13,173)	(3,682)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(13,173)	(3,682)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	14,735	822	9
Miscellaneous Nonoperating Income (421)	11,240	0	10
Total Other Income	25,975	822	
Total Income	12,802	(2,860)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(2,765)	0	11
Other Income Deductions (426)	2,256	2,256	12
Total Miscellaneous Income Deductions	(509)	2,256	
Income Before Interest Charges	13,311	(5,116)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	12,735	13,836	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	12,735	13,836	
Net Income	576	(18,952)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	184,916	34,231	19
Balance Transferred from Income (433)	576	(18,952)	20
Miscellaneous Credits to Surplus (434)	266,613	169,637	21
Miscellaneous Debits to Surplus--Debit (435)	158,066	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	294,039	184,916	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	56,478		56,478	1
Total (Acct. 400):	56,478	0	56,478	
Operation and Maintenance Expense (401):				
Derived	40,696		40,696	2
Total (Acct. 401):	40,696	0	40,696	
Depreciation Expense (403):				
Derived	16,204		16,204	3
Total (Acct. 403):	16,204	0	16,204	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	12,751		12,751	5
Total (Acct. 408):	12,751	0	12,751	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(13,173)	0	(13,173)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST EARNED ON INVESTMENTS AND TIF	14,735	0	14,735	10
Total (Acct. 419):	14,735	0	14,735	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
TAX EQUIVALENT WAIVED	11,240	0	11,240 12
Total (Acct. 421):	11,240	0	11,240
TOTAL OTHER INCOME:	25,975	0	25,975
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(2,765)	0	(2,765) 13
NONE	0	0	0 14
Total (Acct. 425):	(2,765)	0	(2,765)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	0	2,256	2,256 15
NONE	0	0	0 16
Total (Acct. 426):	0	2,256	2,256
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(2,765)	2,256	(509)
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0	0	0 17
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0	0	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	0	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	12,735	0	12,735 20
Total (Acct. 430):	12,735	0	12,735
Other Interest Expense (431):			
Derived	0	0	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	12,735	0	12,735
NET INCOME:	2,832	(2,256)	576
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	187,172	(2,256)	184,916 23
Total (Acct. 216):	187,172	(2,256)	184,916
Balance Transferred from Income (433):			
Derived	2,832	(2,256)	576 24
Total (Acct. 433):	2,832	(2,256)	576
Miscellaneous Credits to Surplus (434):			
TO CORRECT CLOSSING OF ACCOUNT 271	0	158,066	158,066 25
TO CORRECT CLOSING OF ACCOUNT 253 TO RETAINED	108,547	0	108,547 26
Total (Acct. 434):	108,547	158,066	266,613
Miscellaneous Debits to Surplus--Debit (435):			
TO CORRECT CLOSING OF ACCOUNT 271	158,066	0	158,066 27
Total (Acct. 435)--Debit:	158,066	0	158,066
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	140,485	153,554	294,039

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	56,478	0	0	0	56,478	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	56,478	0	0	0	56,478	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	792,234	785,118	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	235,566	277,195	2
Net Utility Plant	556,668	507,923	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	237,343	251,151	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	237,343	251,151	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	31,854	79,921	8
Temporary Cash Investments (132)	104,552	50,674	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	8,953	7,865	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	3,947	8,205	14
Materials and Supplies (150)	1,262	1,262	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	529	406	17
Total Current and Accrued Assets	151,097	148,333	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	945,108	907,407	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	316,996	316,996	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	294,039	184,916	23
Total Proprietary Capital	611,035	501,912	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	260,864	275,049	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	260,864	275,049	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3	1,272	28
Payables to Municipality (233)	11,249	9,281	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	9,422	9,962	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	20,674	20,515	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	52,535	109,931	36
Total Deferred Credits	52,535	109,931	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	945,108	907,407	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	785,118	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	578,868	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	213,366	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	792,234	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	175,754	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	59,812	0	0	0	12
Total Accumulated Provision	235,566	0	0	0	
Net Utility Plant	556,668	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	219,639				219,639	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	16,204				16,204	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	411				411	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	16,615	0	0	0	16,615	16
Debits during year						17
Book cost of plant retired	5,200				5,200	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	55,300				55,300	21
					0	22
					0	23
					0	24
Total debits	60,500	0	0	0	60,500	25
Balance end of year (110.1)	175,754	0	0	0	175,754	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	57,556				57,556	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	2,256				2,256	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	2,256	0	0	0	2,256	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	59,812	0	0	0	59,812	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	1,262	1,262 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>1,262</u>	<u>1,262</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	316,996	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>316,996</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
2002 GO DEBT	04/18/2002	04/01/2007	4.75%	260,864	1
Total for Account 223				260,864	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	12,751	2
Charged electric department expense		3
Charged sewer department expense	146	4
Other (explain):		
NONE		5
Total Accruals and other credits	12,897	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	1,593	7
PSC Remainder Assessment	64	8
Other (explain):		
Waived to account 216	11,240	9
Total payments and other debits	12,897	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
2002 GO DEBT 4.75%	9,962	12,735	13,275	9,422	3
Subtotal	9,962	12,735	13,275	9,422	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	9,962	12,735	13,275	9,422	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
TIF FUNDS RECEIVABLE	237,343	1
Total (Acct. 123):	237,343	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	8,953	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	8,953	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
PUBLIC FIRE PROTECTION	1,800	12
DUE FROM SEWER UTILITY - PORTION OF BILLING SOFTWARE	2,147	13
Total (Acct. 145):	3,947	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
INSURANCE PREMIUM, SALARIES/BENEFITS	11,249	17
Total (Acct. 233):	11,249	
Other Deferred Credits (253):		
Regulatory Liability	52,535	18
NONE		19
Total (Acct. 253):	52,535	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	575,310	0	0	0	575,310	1
Materials and Supplies	1,262	0	0	0	1,262	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	197,696	0	0	0	197,696	4
Customer Advances for Construction					0	5
Regulatory Liability	26,267	0	0	0	26,267	6
NONE					0	7
Average Net Rate Base	352,609	0	0	0	352,609	
Net Operating Income	(13,173)	0	0	0	(13,173)	8
Net Operating Income as a percent of						
Average Net Rate Base	-3.74%	N/A	N/A	N/A	-3.74%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	55,300	0	0	0	55,300	2
Other (specify):						
NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	2,765				2,765	4
Other (specify):						
NONE					0	5
Balance End of Year	52,535	0	0	0	52,535	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

- 233 - This is payable to Muni for Insurance and end of year payroll.
 - 145 - This is Sewer's portion of the billing software
-

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Fairwater Water Utility
Fairwater, Wisconsin

We have compiled the accompanying Annual Report to the Public Service Commission of Sauk City Electric and Water Department, an enterprise fund of the Village of Sauk City as of December 31, 2004 and the 12 months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the Annual Report and, accordingly, do not express an opinion or any other form of assurance on the Report.

The Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. This report is intended solely for the information and use of the utility and the Public Service Commission of Wisconsin, and is not intended to be, and should not be, used by anyone other than the specified parties.

/s/ Virchow Krause & Company, LLP

Madison, Wisconsin
February 4, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	55,922	62,250	1
Total Sales of Water	55,922	62,250	
Other Operating Revenues			
Forfeited Discounts (470)	111	73	2
Other Water Revenues (474)	445	451	3
Total Other Operating Revenues	556	524	
Total Operating Revenues	56,478	62,774	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	28,380	29,020	4
General Operating Expenses (680-690)	12,316	8,351	5
Total Operation and Maintenance Expenses	40,696	37,371	
Other Operating Expenses			
Depreciation Expense (403)	16,204	16,053	6
Amortization Expense (404)		0	7
Taxes (408)	12,751	13,032	8
Total Other Operating Expenses	28,955	29,085	
Total Operating Expenses	69,651	66,456	
NET OPERATING INCOME	(13,173)	(3,682)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	140	6,287	19,167	4
Commercial	11	761	2,099	5
Industrial	1	15,661	18,754	6
Total Metered Sales to General Customers (461)	152	22,709	40,020	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		15,605	8
Other Sales to Public Authorities (464)	2	95	297	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	155	22,804	55,922	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	15,605	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	15,605	
Forfeited Discounts (470):		
Customer late payment charges	111	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	111	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	445	7
Other (specify): NONE		8
Total Other Water Revenues (474)	445	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	17,188	16,521	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	4,968	5,180	3
Chemicals (630)	2,048	1,918	4
Supplies and Expenses (640)	3,073	3,033	5
Repairs of Water Plant (650)	1,013	2,171	6
Transportation Expenses (660)	90	197	7
Total Plant Operation and Maintenance Expenses	28,380	29,020	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	2,043	1,970	8
Office Supplies and Expenses (681)	2,063	865	9
Outside Services Employed (682)	3,731	2,069	10
Insurance Expense (684)	2,151	1,212	11
Employees Pensions and Benefits (686)	2,328	2,046	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)		189	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	12,316	8,351	
Total Operation and Maintenance Expenses	40,696	37,371	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		11,240	11,571	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		146	142	2
Net property tax equivalent		11,094	11,429	
Social Security		1,593	1,532	3
PSC Remainder Assessment		64	71	4
Other (specify): NONE			0	5
Total tax expense		12,751	13,032	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Fond du Lac				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.235267				3
County tax rate	mills		6.200940				4
Local tax rate	mills		4.688843				5
School tax rate	mills		11.474503				6
Voc. school tax rate	mills		1.733271				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.332824				10
Less: state credit	mills		1.471604				11
Net tax rate	mills		22.861220				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.688843				14
Combined School Tax Rate	mills		13.207774				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.896617				17
Total Tax Rate	mills		24.332824				18
Ratio of Local and School Tax to Total	dec.		0.735493				19
Total tax net of state credit	mills		22.861220				20
Net Local and School Tax Rate	mills		16.814263				21
Utility Plant, Jan. 1	\$	785,118	785,118				22
Materials & Supplies	\$	1,262	1,262				23
Subtotal	\$	786,380	786,380				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	786,380	786,380				26
Assessment Ratio	dec.		0.850102				27
Assessed Value	\$	668,503	668,503				28
Net Local & School Rate	mills		16.814263				29
Tax Equiv. Computed for Current Year	\$	11,240	11,240				30
Tax Equivalent per 1994 PSC Report	\$	6,618					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	11,240					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	24,878		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	24,878	0	
PUMPING PLANT			
Land and Land Rights (320)	2,370		12
Structures and Improvements (321)	199,842		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	57,147	11,516	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	14,085		20
Total Pumping Plant	273,444	11,516	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	175,687		23
Total Water Treatment Plant	175,687	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			24,878	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	24,878	
PUMPING PLANT				
Land and Land Rights (320)			2,370	12
Structures and Improvements (321)			199,842	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	5,000		63,663	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			14,085	20
Total Pumping Plant	5,000	0	279,960	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			175,687	23
Total Water Treatment Plant	0	0	175,687	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	797		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	50,911		26
Transmission and Distribution Mains (343)	13,708		27
Fire Mains (344)	0		28
Services (345)	4,000		29
Meters (346)	20,457	800	30
Hydrants (348)	1,055		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	90,928	800	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	619		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	2,148		36
Transportation Equipment (373)	1		37
Other General Equipment (379)	4,047		38
Other Tangible Property (390)	0		39
Total General Plant	6,815	0	
Total utility plant in service directly assignable	571,752	12,316	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	571,752	12,316	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			797 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			50,911 26
Transmission and Distribution Mains (343)			13,708 27
Fire Mains (344)			0 28
Services (345)			4,000 29
Meters (346)	200		21,057 30
Hydrants (348)			1,055 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	200	0	91,528
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			619 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			2,148 36
Transportation Equipment (373)			1 37
Other General Equipment (379)			4,047 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	6,815
Total utility plant in service directly assignable	5,200	0	578,868
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	5,200	0	578,868

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	156,720		27
Fire Mains (344)	0		28
Services (345)	44,585		29
Meters (346)	0		30
Hydrants (348)	12,061		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	213,366	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	213,366	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	213,366	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			156,720 27
Fire Mains (344)			0 28
Services (345)			44,585 29
Meters (346)			0 30
Hydrants (348)			12,061 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	213,366
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	213,366
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	213,366

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,322	1,322	1
February			1,402	1,402	2
March			1,412	1,412	3
April			1,457	1,457	4
May			1,943	1,943	5
June			2,088	2,088	6
July			4,019	4,019	7
August			4,555	4,555	8
September			6,722	6,722	9
October			1,585	1,585	10
November			992	992	11
December			1,295	1,295	12
Total annual pumpage	0	0	28,792	28,792	
Less: Water sold				22,804	13
Volume pumped but not sold				5,988	14
Volume sold as a percent of volume pumped				79%	15
Volume used for water production, water quality and system maintenance				952	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				952	19
Volume pumped but unaccounted for				5,036	20
Percent of water lost				17%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				628	23
Date of maximum: 7/21/2004					24
Cause of maximum:					25
Canning Factory					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				4	26
Date of minimum: 12/3/2004					27
Total KWH used for pumping for the year				52,548	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL WEST STREET	1	635	144	720	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1			1
Location	BLANK			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	GOULDS			5
Year Installed	1997			6
Type	VERTICAL TURBINE			7
Actual Capacity (gpm)	525			8
Pump Motor or Standby Engine Mfr	US MOTOR			9 10
Year Installed	1997			11
Type	ELECTRIC			12
Horsepower	60			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1973		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	120		6
Total capacity in gallons (actual)	50,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5250		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	6.000	12,360	0	0	0	12,360	1
P	D	8.000	2,552	0	0	0	2,552	2
P	D	12.000	179	0	0	0	179	3
Total Within Municipality			15,091	0	0	0	15,091	
Total Utility			15,091	0	0	0	15,091	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	133	0	0	5	138	1	1
M	1.000	37	0	0	0	37	16	2
M	1.500	2	0	0	0	2		3
M	2.000	2	0	0	0	2		4
M	6.000	1	0	0	0	1		5
Total Utility		175	0	0	5	180	17	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	184	12	20	(22)	154	18	1
1.000	10	0	0	0	10	0	2
1.500	2	0	0	0	2	0	3
2.000	1	0	0	0	1	0	4
3.000	1	0	0	0	1	0	5
6.000	1	0	0	0	1	1	6
Total:	199	12	20	(22)	169	19	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	144	6	1	1	0	2	154	1
1.000	1	5	0	1	0	3	10	2
1.500	0	1	1	0	0	0	2	3
2.000	0	0	1	0	0	0	1	4
3.000	0	0	1	0	0	0	1	5
6.000	0	0	1	0	0	0	1	6
Total:	145	12	5	2	0	5	169	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	29				29	2
Total Fire Hydrants	29	0	0	0	29	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	29
Number of distribution system valves end of year:	30
Number of distribution valves operated during year:	30

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

325 - New Bowl assembly installed

Water Services (Page W-18)

Explain all reported Adjustments.

Misreported services last year only looked at active accounts not at both inactive and active to get the total.

Meters (Page W-19)

Explain all reported adjustments.

Water meter was reported wrong in prior year. Include inactive and active.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yes
