



3015 (02-02-05)

ANNUAL REPORT

OF

Name: ELKHART LAKE WATER DEPARTMENT

Principal Office: 40 PINE STREET
P.O. BOX 143
ELKHART, WI 53020

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ELKHART LAKE WATER DEPARTMENT

Utility Address: 40 PINE STREET
P.O. BOX 143
ELKHART, WI 53020

When was utility organized? 1/1/1900

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JEANETTE L MOIOFFER

Title: CLERK TREASURER

Office Address: ELKAHRT LAKE WATER DEPT. - VILLAGE OF ELKHART LAKE
40 PINE STREET
P.O. BOX 143
ELKHART, WI 53020

Telephone: (920) 876 - 2122

Fax Number: (920) 876 - 2892

E-mail Address: village@excel.net

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: STEVEN R. KAPELLEN

Title: TRUSTEE

Office Address:

210 MORAIN DRIVE
P.O. BOX 270
ELKHART LAKE, WI 53020

Telephone: (920) 876 - 2177

Fax Number:

E-mail Address: skapellen@peoplepc.com

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PENNY WEBER

Title: CPA

Office Address: WEBER,CORSON & PETERSON

2203 MEMORIAL DRIVE

P.O. BOX 1002

SHEBOYGAN, WA 53082-1002

Telephone: (920) 457 - 3641

Fax Number: (920) 457 - 8148

E-mail Address: penny@webercorson.com

Date of most recent audit report: 3/31/2004

Period covered by most recent audit: 2003

Names and titles of utility management including manager or superintendent:

Name: RICHARD SOLEK

Title: WATER OPERATOR

Office Address: ELKHART LAKE WATER DEPT.

51 EAST MAPLE STREET

P.O. BOX 143

ELKHART, WI 53020

Telephone: (920) 876 - 2231

Fax Number: (920) 876 - 2892

E-mail Address: elwater@excel.net

Name of utility commission/committee: PUBLIC WORKS COMMITTEE OF VILLAGE BOARD

Names of members of utility commission/committee:

MR STEVEN R KAPELLEN, TRUSTEE VILLAGE BOARD

MS ROLA ANN KLAHN, TRUSTEE VILLAGE BOARD

MR GARY KUSSOW, TRUSTEE VILLAGE BOARD

MRS YVONNE LANDGRAF, TRUSTEE VILLAGE BOARD

MR JAMES L. MOERSCH, TRUSTEE VILLAGE BOARD

MR THOMAS K. NELSON, TRUSTEE VILLAGE BOARD

MR ROGER C. SPINDLER, PRESIDENT VILLAGE BOARD

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

None

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	228,912	231,553	1
Operating Expenses:			
Operation and Maintenance Expense (401)	73,380	88,553	2
Depreciation Expense (403)	74,146	73,195	3
Amortization Expense (404)	0	0	4
Taxes (408)	64,770	66,967	5
Total Operating Expenses	212,296	228,715	
Net Operating Income	16,616	2,838	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	16,616	2,838	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,361	2,789	9
Miscellaneous Nonoperating Income (421)	0	579,561	10
Total Other Income	2,361	582,350	
Total Income	18,977	585,188	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(2,294)	0	11
Other Income Deductions (426)	13,009	13,009	12
Total Miscellaneous Income Deductions	10,715	13,009	
Income Before Interest Charges	8,262	572,179	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	3,086	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	0	3,086	
Net Income	8,262	569,093	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	102,419	(466,674)	19
Balance Transferred from Income (433)	8,262	569,093	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	110,681	102,419	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	228,912		228,912	1
Total (Acct. 400):	228,912	0	228,912	
Operation and Maintenance Expense (401):				
Derived	73,380		73,380	2
Total (Acct. 401):	73,380	0	73,380	
Depreciation Expense (403):				
Derived	74,146		74,146	3
Total (Acct. 403):	74,146	0	74,146	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	64,770		64,770	5
Total (Acct. 408):	64,770	0	64,770	
Revenues from Utility Plant Leased to Others (412):				
0	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	16,616	0	16,616	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST FROM BANK ACCOUNTS	2,361	0	2,361	10
Total (Acct. 419):	2,361	0	2,361	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		0	0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	2,361	0	2,361

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(2,294)	[REDACTED]	(2,294) 13
NONE	0	0	0 14
Total (Acct. 425):	(2,294)	0	(2,294)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	13,009	13,009 15
NONE	0	0	0 16
Total (Acct. 426):	0	13,009	13,009
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(2,294)	13,009	10,715

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0	[REDACTED]	0 17
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	0	0	0
NET INCOME:	21,271	(13,009)	8,262
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(464,133)	566,552	102,419 23
Total (Acct. 216):	(464,133)	566,552	102,419
Balance Transferred from Income (433):			
Derived	21,271	(13,009)	8,262 24
Total (Acct. 433):	21,271	(13,009)	8,262
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(442,862)	553,543	110,681

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0				0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0				0	2
Payroll	0				0	3
Materials	0				0	4
Taxes	0				0	5
Other (list by major classes):						
NONE	0				0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	228,912	0	0	0	228,912	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0				0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0				0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0				0	6
Revenues subject to Wisconsin Remainder Assessment	228,912	0	0	0	228,912	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,346,511	4,248,463	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	463,862	421,596	2
Net Utility Plant	3,882,649	3,826,867	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,333	1,151	8
Temporary Cash Investments (132)	255,090	190,595	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	40,018	31,832	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	2,187	3,585	14
Materials and Supplies (150)	3,888	3,758	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	302,516	230,921	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	9,923	85,432	20
Total Deferred Debits	9,923	85,432	
Total Assets and Other Debits	4,195,088	4,143,220	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	4,028,352	4,020,556	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	110,681	102,419	23
Total Proprietary Capital	4,139,033	4,122,975	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	2,784	5,661	28
Payables to Municipality (233)	15,210	6,398	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	(5,527)	6,643	31
Interest Accrued (237)	0	1,543	32
Other Current and Accrued Liabilities (238)	0	0	33
Total Current and Accrued Liabilities	12,467	20,245	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	43,588	0	36
Total Deferred Credits	43,588	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,195,088	4,143,220	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,248,463	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,721,069	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	625,442	0	0	0	3
Utility Plant Purchased or Sold (391)	0				4
Utility Plant in Process of Reclassification (392)	0				5
Utility Plant Leased to Others (393)	0				6
Property Held for Future Use (394)	0				7
Construction Work in Progress (395)	0				8
Utility Plant Acquisition Adjustments (396)	0				9
Other Utility Plant Adjustments (397)	0				10
Total Utility Plant	4,346,511	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	391,962	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	71,900	0	0	0	12
Total Accumulated Provision	463,862	0	0	0	
Net Utility Plant	3,882,649	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	362,705				362,705	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	74,146				74,146	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,917				1,917	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	76,063	0	0	0	76,063	16
Debits during year						17
Book cost of plant retired	924				924	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	45,882				45,882	21
					0	22
					0	23
					0	24
Total debits	46,806	0	0	0	46,806	25
Balance end of year (110.1)	391,962	0	0	0	391,962	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.08%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	58,891				58,891	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	13,009				13,009	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	13,009	0	0	0	13,009	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	71,900	0	0	0	71,900	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.80%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	3,888	3,758
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	3,888	3,758

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE	0	0	0	1
Total			0	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	4,020,556	1
Changes during year (explain):		
BALANCE OF WELLHOUSE #1 PROJECT COSTS	7,796	2
Balance end of year	<u>4,028,352</u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---------------------------------------------

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
SHEBOYGAN BAY PROJECT	12/31/1993	12/31/2003	5.00%	0	1
Total for Account 223				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	6,643	1
Accruals:		
Charged water department expense	64,943	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	64,943	
Taxes paid during year:		
County, state and local taxes	74,484	6
Social Security taxes	2,359	7
PSC Remainder Assessment	270	8
Other (explain):		
NONE		9
Total payments and other debits	77,113	
Balance end of year	(5,527)	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
SHEBOYGAN BAY PROJECT	1,543	0	1,543	0	2
Subtotal	1,543	0	1,543	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	1,543	0	1,543	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
NONE	0	2
Total (Acct. 124):	0	
Special Funds (125):		
NONE	0	3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	40,018	5
Electric		6
Sewer (Regulated)	0	7
Other (specify):		
NONE		8
Total (Acct. 142):	40,018	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	9
Merchandising, jobbing and contract work	0	10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
ADJUSTMENT FOR JOINT OPERATING EXPENSES	2,187	12
Total (Acct. 145):	2,187	
Prepayments (165):		
NONE	0	13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
RECORD ENG PORTION OF EAST RHINE STREET RECONST. - WATER	9,923	15
Total (Acct. 183):	9,923	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
ENG. FOR E. RHINE ST. WATER - GARAGE EXPENSES- WAGE EXPENSES	15,210	16
Total (Acct. 233):	15,210	
Other Deferred Credits (253):		
Regulatory Liability	43,588	17
NONE	0	18
Total (Acct. 253):	43,588	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	3,665,095	0	0	0	3,665,095	1
Materials and Supplies	3,823	0	0	0	3,823	2
Other (specify):						
NONE	0				0	3
Less Average:						
Reserve for Depreciation (110.1)	377,333	0	0	0	377,333	4
Customer Advances for Construction	0				0	5
Regulatory Liability	21,794	0	0	0	21,794	6
NONE	0				0	7
Average Net Rate Base	3,269,791	0	0	0	3,269,791	
Net Operating Income	16,616	0	0	0	16,616	8
Net Operating Income as a percent of						
Average Net Rate Base	0.51%	N/A	N/A	N/A	0.51%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.7	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	45,882	0	0	0	45,882	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	2,294				2,294	4
Other (specify): NONE					0	5
Balance End of Year	43,588	0	0	0	43,588	

FINANCIAL SECTION FOOTNOTES

Capital Paid in by Municipality (Acct. 200) (Page F-13)

General footnotes

final payments for well house #1 modification which includes new pump, motor, controls and the redirecting of water from the reservoir to the distribution system.

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

Plan engineering to replace and extend water mains to Village limits for the portion of East Rhine Street, east of Highway 67.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Plan engineering done to replace water main on East Rhine Street in 2005 with an extension to the Village limits paid to the Village along with annual garage expenses and December wage expenses

Record joint operating expenses on meters.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	227,798	230,628	1
Total Sales of Water	227,798	230,628	
Other Operating Revenues			
Forfeited Discounts (470)	586	805	2
Other Water Revenues (474)	528	120	3
Total Other Operating Revenues	1,114	925	
Total Operating Revenues	228,912	231,553	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	39,917	57,270	4
General Operating Expenses (680-690)	33,463	31,283	5
Total Operation and Maintenance Expenses	73,380	88,553	
Other Operating Expenses			
Depreciation Expense (403)	74,146	73,195	6
Amortization Expense (404)	0	0	7
Taxes (408)	64,770	66,967	8
Total Other Operating Expenses	138,916	140,162	
Total Operating Expenses	212,296	228,715	
NET OPERATING INCOME	16,616	2,838	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	1
Commercial	0	0	0	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	461	22,540	88,370	4
Commercial	60	20,088	38,124	5
Industrial	9	3,583	7,430	6
Total Metered Sales to General Customers (461)	530	46,211	133,924	
Private Fire Protection Service (462)	0		0	7
Public Fire Protection Service (463)	530		87,073	8
Other Sales to Public Authorities (464)	14	2,651	6,801	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	1,074	48,862	227,798	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
NONE	NONE	0	0
Total		0	0

1

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	87,073	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	87,073	
Forfeited Discounts (470):		
Customer late payment charges	586	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	586	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	328	7
Other (specify): WATER HYDRANT TURN ON FEES	200	8
Total Other Water Revenues (474)	528	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	18,967	17,023	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	7,960	8,982	3
Chemicals (630)	2,225	2,531	4
Supplies and Expenses (640)	2,411	3,003	5
Repairs of Water Plant (650)	6,368	23,576	6
Transportation Expenses (660)	1,986	2,155	7
Total Plant Operation and Maintenance Expenses	39,917	57,270	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	12,130	11,434	8
Office Supplies and Expenses (681)	3,830	3,200	9
Outside Services Employed (682)	5,773	4,519	10
Insurance Expense (684)	3,956	4,023	11
Employees Pensions and Benefits (686)	6,627	6,226	12
Regulatory Commission Expenses (688)	0	680	13
Miscellaneous General Expenses (689)	1,147	1,201	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	33,463	31,283	
Total Operation and Maintenance Expenses	73,380	88,553	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		62,317	64,943	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		176	327	2
Net property tax equivalent		62,141	64,616	
Social Security		2,359	2,074	3
PSC Remainder Assessment		270	277	4
Other (specify): NONE			0	5
Total tax expense		64,770	66,967	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sheboygan				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.218338				3
County tax rate	mills		6.682708				4
Local tax rate	mills		6.209024				5
School tax rate	mills		8.555438				6
Voc. school tax rate	mills		1.759963				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.425471				10
Less: state credit	mills		0.884837				11
Net tax rate	mills		22.540634				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.209024				14
Combined School Tax Rate	mills		10.315401				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.524425				17
Total Tax Rate	mills		23.425471				18
Ratio of Local and School Tax to Total	dec.		0.705404				19
Total tax net of state credit	mills		22.540634				20
Net Local and School Tax Rate	mills		15.900257				21
Utility Plant, Jan. 1	\$	4,248,463	4,248,463				22
Materials & Supplies	\$	3,758	3,758				23
Subtotal	\$	4,252,221	4,252,221				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	4,252,221	4,252,221				26
Assessment Ratio	dec.		0.921700				27
Assessed Value	\$	3,919,272	3,919,272				28
Net Local & School Rate	mills		15.900257				29
Tax Equiv. Computed for Current Year	\$	62,317	62,317				30
Tax Equivalent per 1994 PSC Report	\$	29,598					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	62,317					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	5,200		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	397,288		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0	25,515	10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	402,488	25,515	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	379,826	9,192	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	96,190	56,076	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,948		20
Total Pumping Plant	478,964	65,268	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	2,114		22
Water Treatment Equipment (332)	6,993	2,446	23
Total Water Treatment Plant	9,107	2,446	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			5,200	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			397,288	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			25,515	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	428,003	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		400	389,418	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			152,266	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)		13,500	16,448	20
Total Pumping Plant	0	13,900	558,132	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			2,114	22
Water Treatment Equipment (332)			9,439	23
Total Water Treatment Plant	0	0	11,553	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	9,950		24
Structures and Improvements (341)	2,548		25
Distribution Reservoirs and Standpipes (342)	735,649		26
Transmission and Distribution Mains (343)	1,397,671		27
Fire Mains (344)	0		28
Services (345)	273,904		29
Meters (346)	68,772	2,793	30
Hydrants (348)	216,630		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,705,124	2,793	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	4,500		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	8,938	2,950	38
Other Tangible Property (390)	0		39
Total General Plant	13,438	2,950	
Total utility plant in service directly assignable	3,609,121	98,972	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,609,121	98,972	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			9,950 24
Structures and Improvements (341)			2,548 25
Distribution Reservoirs and Standpipes (342)			735,649 26
Transmission and Distribution Mains (343)			1,397,671 27
Fire Mains (344)			0 28
Services (345)			273,904 29
Meters (346)	924		70,641 30
Hydrants (348)			216,630 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	924	0	2,706,993
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			4,500 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			11,888 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	16,388
Total utility plant in service directly assignable	924	13,900	3,721,069
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	924	13,900	3,721,069

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	400		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	13,500		20
Total Pumping Plant	13,900	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)		(400)	0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)		(13,500)	0 20
Total Pumping Plant	0	(13,900)	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	514,322		27
Fire Mains (344)	0		28
Services (345)	69,250		29
Meters (346)	0		30
Hydrants (348)	41,870		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	625,442	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	639,342	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	639,342	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			514,322 27
Fire Mains (344)			0 28
Services (345)			69,250 29
Meters (346)			0 30
Hydrants (348)			41,870 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	625,442
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	(13,900)	625,442
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	(13,900)	625,442

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			3,419	3,419	1
February			3,438	3,438	2
March			3,812	3,812	3
April			3,722	3,722	4
May			4,158	4,158	5
June			4,670	4,670	6
July			6,663	6,663	7
August			5,623	5,623	8
September			5,560	5,560	9
October			3,977	3,977	10
November			3,320	3,320	11
December			3,820	3,820	12
Total annual pumpage	0	0	52,182	52,182	
Less: Water sold				48,862	13
Volume pumped but not sold				3,320	14
Volume sold as a percent of volume pumped				94%	15
Volume used for water production, water quality and system maintenance				285	16
Volume related to equipment/system malfunction				250	17
Non-utility volume NOT included in water sales				182	18
Total volume not sold but accounted for				717	19
Volume pumped but unaccounted for				2,603	20
Percent of water lost				5%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss: not complete					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				287	23
Date of maximum: 7/27/2004					24
Cause of maximum: hot summer day, summer residents, resorts active					25
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				53	26
Date of minimum: 11/17/2004					27
Total KWH used for pumping for the year				87,486	28
If water is purchased: Vendor Name: NONE					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
DEEP WELL	1	530	12	878,400	Yes	1
ABANDONED	2	522	12	504,000	No	2
DEEPWELL	3	295	18	800,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER 1	STANDBY BOOSTER	STANDBY WELL #1	1
Location	81 NORTH EAST STREET	81 NORTH EAST STREET	81 NORTH EAST STREET	2
Purpose	B	S	S	3
Destination	D	D	D	4
Pump Manufacturer	CRANE DEMING	AURORA	AURORA	5
Year Installed	1976	1936	1936	6
Type	CENTRIFUGAL	CENTRIFUGAL	VERTICAL TURBINE	7
Actual Capacity (gpm)	545	220	480	8
Pump Motor or Standby Engine Mfr	RELIANCE	WAUKESHA	CONTINENTAL	9 10
Year Installed	1976	1936	1953	11
Type	ELECTRIC	NATURAL GAS	NATURAL GAS	12
Horsepower	40	1	1	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #1	WELL #3		14
Location	81 NORTH EAST STREET	633 ARBOR DRIVE		15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	JOHNSON GEAR	GOULD		18
Year Installed	2004	2002		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	600	1,005		21
Pump Motor or Standby Engine Mfr	US MOTORS	FORD		22 23
Year Installed	2004	2002		24
Type	ELECTRIC	NATURAL GAS		25
Horsepower	50	174		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	RESERVOIR	SPHERE	STANDPIPE	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	S	3
Year constructed	1936	2002	1975	4
Primary material (earthen, steel, concrete, other)	OTHER	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	1	118	160	6
Total capacity in gallons (actual)	110,000	300,000	160,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	OTHER	9
Points of application (wellhouse, central facilities, booster station, other)	OTHER	OTHER	OTHER	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	72.0000	1.5000	1.0000	12
Is a corrosion control chemical used (yes, no)?	Y	N	N	13
Is water fluoridated (yes, no)?	N	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	4,441	0	0	0	4,441	1
P	D	4.000	320	0	0	0	320	2
M	D	6.000	11,083	0	0	0	11,083	3
M	S	6.000	25	0	0	0	25	4
P	D	6.000	1,161	0	0	0	1,161	5
M	D	8.000	8,973	0	0	0	8,973	6
M	S	8.000	80	15	0	0	95	7
P	D	8.000	12,140	0	0	0	12,140	8
P	S	8.000	50	10	0	0	60	9
P	S	10.000	6,567	0	0	0	6,567	10
M	D	12.000	1,138	0	0	0	1,138	11
P	D	12.000	16,722	0	0	0	16,722	12
Total Within Municipality			62,700	25	0	0	62,725	
Total Utility			62,700	25	0	0	62,725	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.625	60	0	0	0	60	2	1
M	0.750	209	0	0	0	209	11	2
M	1.000	241	0	0	0	241	38	3
M	1.250	1	0	0	0	1		4
M	1.500	17	0	0	0	17		5
M	2.000	12	0	0	0	12		6
M	3.000	1	0	0	0	1		7
M	4.000	2	0	0	0	2		8
P	6.000	1	0	0	0	1	1	9
P	8.000	3	0	0	0	3		10
Total Utility		547	0	0	0	547	52	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	717	0	42	0	675	74	1
0.750	1	0	0	0	1	0	2
1.000	24	3	0	0	27	2	3
1.250	0	0	0	0	0	0	4
1.500	21	0	0	0	21	1	5
2.000	15	0	0	0	15	0	6
3.000	3	0	0	0	3	0	7
4.000	1	1	0	0	2	0	8
Total:	782	4	42	0	744	77	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	446	34	3	9	0	183	675	1
0.750	0	1	0	0	0	0	1	2
1.000	6	12	3	3	0	3	27	3
1.250	0	0	0	0	0	0	0	4
1.500	13	5	0	0	0	3	21	5
2.000	3	4	3	3	0	2	15	6
3.000	0	2	0	1	0	0	3	7
4.000	0	1	0	0	1	0	2	8
Total:	468	59	9	16	1	191	744	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	104				104	2
Total Fire Hydrants	104	0	0	0	104	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	267
Number of distribution system valves end of year:	141
Number of distribution valves operated during year:	40

WATER OPERATING SECTION FOOTNOTES

Sales for Resale (Acct. 466) (Page W-03)

General footnotes

We do not sell water for resale.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Plant repairs down this year due to completion of the first three years of the maintenance contract for the stand pipe. The first three years of maintenance included costs for the painting of the stand pipe.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Acct #325 reflects the cost of a new pump, motor and controls for well #1. We presently have the old pump, motor and controls and expect to discard them in 2005.

If Adjustments for any account are nonzero, please explain.

Acct #328 \$13,500 increase for a generator for well #3 was put under Plant financed by Contributions last year (2003) and corrected this year.

Acct. #325 is a new pump, motor and controls for well #1. At this time, the old pump, motor and controls have not been disposed of anticipate that they will be junked in 2005.

Acct #321 \$400.00 increase for building improvements to the wellhouse for well #3 was put under Plant financed by Contributions last year (2003) and corrected this year.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Acct #328 and #321 reflect the change from moving an entry last year to Plant Financed by Contributions to Plant financed by Municipality.

Pumping and Purchased Water Statistics (Page W-12)

General footnotes

pumpage sold more accurate due to the removal and replacement of many old meters.

Pumping & Power Equipment (Page W-15)

General footnotes

BOOSTER 1 IS OUT OF SERVICE
STANDBY BOOSTER IS OUT OF SERVICE
WELL #1 PUMP AND MOTOR REPLACED OLD AURORA PUMP AND WESTERN ELECTRIC MOTOR
ARE OUT OF SERVICE

WATER OPERATING SECTION FOOTNOTES

Reservoirs, Standpipes & Water Treatment (Page W-16)

General footnotes

THE RESERVOIR HAS BEEN REMOVED FROM SERVICE

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

During the revamping of Well #1 some supply main was laid to bring the water to the distribution main instead of the reservoir.

Meters (Page W-19)

General footnotes

We have three 2" meters that are in four unit condimium buildings.

If Tested During Year column total is zero, please explain.

3" and 4" meters were tested last year. The 4" meter was replaced is scheduled to be replaced in early 2005.

Explain program for replacing or testing meters 1" or smaller.

Presently in the process of replace all 1" or smaller meters with Invensus meters that provide an outside read. All meters removed and placed in inventory are tested as time permits.

If 2-inch or greater meters are reported as residential, please explain.

We have three 2" meters in three condominium buildings that house four units each.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No. I have no explaintion I will bring it to the attention of the Water Operator.
