



3015 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF EAGLE WATER UTILITY

Principal Office: P.O. BOX 295
EAGLE, WI 53119

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF EAGLE WATER UTILITY

Utility Address: P.O. BOX 295
EAGLE, WI 53119

When was utility organized? 4/1/1953

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: SHIRLEY K MEALY
Title: CLERK/TREASURER

Office Address:
P.O. BOX 295
EAGLE, WI 53119

Telephone: (414) 594 - 3400
Fax Number: (414) 594 - 5565

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: RENEE MESSING
Title: CPA

Office Address: VIRCHOW, KRAUSE AND COMPANY, LLP
115 S. 84TH STREET, SUITE 400
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500
Fax Number: (414) 777 - 5555

E-mail Address: rmessing@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: RICHARD SPURRELL
Title: VILLAGE PRESIDENT

Office Address:
P.O. BOX 295
EAGLE, WI 53119

Telephone: (262) 594 - 3400
Fax Number: (262) 594 - 5565

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: RENEE MESSING

Title: CPA

Office Address: VIRCHOW, KRAUSE AND COMPANY, LLP
115 S. 84TH STREET, SUITE 400
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

E-mail Address: rmessing@virchowkrause.com

Date of most recent audit report: 1/26/2005

Period covered by most recent audit: 1/12004-12/31/2004

Names and titles of utility management including manager or superintendent:

Name: STEVE DEEGAN

Title: WATER SUPERINTENDENT

Office Address:

P.O. BOX 295
EAGLE, WI 53119

Telephone: (262) 594 - 3400

Fax Number: (262) 594 - 5565

E-mail Address:

Name of utility commission/committee: NONE

Names of members of utility commission/committee:

MR RICHARD SPURRELL, VILLAGE PRESIDENT

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	372,130	181,049	1
Operating Expenses:			
Operation and Maintenance Expense (401)	137,845	133,406	2
Depreciation Expense (403)	46,076	23,834	3
Amortization Expense (404)	0	0	4
Taxes (408)	33,845	42,180	5
Total Operating Expenses	217,766	199,420	
Net Operating Income	154,364	(18,371)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	154,364	(18,371)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	940	11,742	9
Miscellaneous Nonoperating Income (421)	63,336	346,940	10
Total Other Income	64,276	358,682	
Total Income	218,640	340,311	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(9,389)	0	11
Other Income Deductions (426)	18,778	43,481	12
Total Miscellaneous Income Deductions	9,389	43,481	
Income Before Interest Charges	209,251	296,830	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	43,686	48,913	13
Amortization of Debt Discount and Expense (428)	11,466	13,576	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	2,400	16
Other Interest Expense (431)	4,836	2,351	17
Interest Charged to Construction--Cr. (432)	41,004	41,807	18
Total Interest Charges	18,984	25,433	
Net Income	190,267	271,397	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	966,396	129,308	19
Balance Transferred from Income (433)	190,267	271,397	20
Miscellaneous Credits to Surplus (434)	0	565,691	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,156,663	966,396	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	372,130		372,130	1
Total (Acct. 400):	372,130	0	372,130	
Operation and Maintenance Expense (401):				
Derived	137,845		137,845	2
Total (Acct. 401):	137,845	0	137,845	
Depreciation Expense (403):				
Derived	46,076		46,076	3
Total (Acct. 403):	46,076	0	46,076	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	33,845		33,845	5
Total (Acct. 408):	33,845	0	33,845	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	154,364	0	154,364	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST AND DIVIDEND INCOME	940	0	940	10
Total (Acct. 419):	940	0	940	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		53,092	53,092	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
WATER IMPACT FEES	0	10,244	10,244 12
Total (Acct. 421):	0	63,336	63,336
TOTAL OTHER INCOME:	940	63,336	64,276

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(9,389)		(9,389) 13
NONE	0	0	0 14
Total (Acct. 425):	(9,389)	0	(9,389)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		18,778	18,778 15
NONE	0	0	0 16
Total (Acct. 426):	0	18,778	18,778
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(9,389)	18,778	9,389

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	43,686		43,686 17
Total (Acct. 427):	43,686	0	43,686
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	11,466		11,466 18
Total (Acct. 428):	11,466	0	11,466
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	4,836		4,836 21
Total (Acct. 431):	4,836	0	4,836

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
INTEREST CHARGED TO CONSTRUCTION	41,004		41,004 22
Total (Acct. 432):	41,004	0	41,004
TOTAL INTEREST CHARGES:	18,984	0	18,984
NET INCOME:	145,709	44,558	190,267
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	662,937	303,459	966,396 23
Total (Acct. 216):	662,937	303,459	966,396
Balance Transferred from Income (433):			
Derived	145,709	44,558	190,267 24
Total (Acct. 433):	145,709	44,558	190,267
Miscellaneous Credits to Surplus (434):			
TO CORRECT 2003 CLOSING OF ACCOUNT 271	(565,691)	565,691	0 25
Total (Acct. 434):	(565,691)	565,691	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	242,955	913,708	1,156,663

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	372,130	0	0	0	372,130	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	372,130	0	0	0	372,130	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,148,543	3,858,779	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	629,982	768,050	2
Net Utility Plant	3,518,561	3,090,729	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	200	200	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	200	200	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	35,871	197,520	7
Total Other Property and Investments	36,071	197,720	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	54,570	51,343	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	65,288	28,865	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	11,103	14
Materials and Supplies (150)	1,675	1,675	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	121,533	92,986	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	11,466	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	7,753	9,691	20
Total Deferred Debits	7,753	21,157	
Total Assets and Other Debits	3,683,918	3,402,592	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	210,416	210,416	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,156,663	966,396	23
Total Proprietary Capital	1,367,079	1,176,812	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	1,960,592	0	26
Total Long-Term Debt	1,960,592	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	1,860,000	27
Accounts Payable (232)	45,699	256,290	28
Payables to Municipality (233)	87,308	107,139	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	8,985	2,351	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	141,992	2,225,780	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	214,255	0	36
Total Deferred Credits	214,255	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,683,918	3,402,592	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,858,779	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	2,995,427	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,153,116	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	4,148,543	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	379,950	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	250,032	0	0	0	12
Total Accumulated Provision	629,982	0	0	0	
Net Utility Plant	3,518,561	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	536,796				536,796	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	46,076				46,076	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	46,076	0	0	0	46,076	16
Debits during year						17
Book cost of plant retired	15,149				15,149	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	187,773				187,773	21
					0	22
					0	23
					0	24
Total debits	202,922	0	0	0	202,922	25
Balance end of year (110.1)	379,950	0	0	0	379,950	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	231,254				231,254	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	18,778				18,778	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	18,778	0	0	0	18,778	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
	0				0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	250,032	0	0	0	250,032	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
LAND	200			200	2
Total Nonutility Property (121)	200	0	0	200	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	200	0	0	200	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	1,675	1,675 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>1,675</u>	<u>1,675</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1993 ISSUE	966	428	0	1
2003 ISSUE	10,500	428	0	2
Total			0	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	210,416	1
Changes during year (explain):		2
Balance end of year	210,416	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
CLEAN WATER FUND LOAN	02/25/2004	05/01/2023	2.75%	1,960,592	1
Total for Account 224				1,960,592	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	33,846	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>33,846</u>	
Taxes paid during year:		
County, state and local taxes	30,843	6
Social Security taxes	2,779	7
PSC Remainder Assessment	224	8
Other (explain):		
NONE		9
Total payments and other debits	<u>33,846</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
BOND ANTICIPATION NOTES - 2001	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
VILLAGE OF EAGLE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
CLEAN WATER LOAN	0	43,686	34,701	8,985	3
Subtotal	0	43,686	34,701	8,985	
Notes Payable (231)					
BOND ANTICIPATION NOTES - 2003	2,351	4,836	7,187	0	4
Subtotal	2,351	4,836	7,187	0	
Total	2,351	48,522	41,888	8,985	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
IMPACT FEE ACCOUNT	35,871	3
Total (Acct. 125):	35,871	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	65,288	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	65,288	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
WATER TOWER PAINTING	7,753	15
Total (Acct. 183):	7,753	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
TAXES, PAYROLL, TRANSPORTATION EXPENSES	87,308	16
Total (Acct. 233):	87,308	
Other Deferred Credits (253):		
Regulatory Liability	178,384	17
IMPACT FEES	35,871	18
Total (Acct. 253):	214,255	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,160,267	0	0	0	2,160,267	1
Materials and Supplies	1,675	0	0	0	1,675	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	458,373	0	0	0	458,373	4
Customer Advances for Construction					0	5
Regulatory Liability	89,192	0	0	0	89,192	6
					0	7
Average Net Rate Base	1,614,377	0	0	0	1,614,377	
Net Operating Income	154,364	0	0	0	154,364	8
Net Operating Income as a percent of Average Net Rate Base	9.56%	N/A	N/A	N/A	9.56%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	187,773	0	0	0	187,773	2
Other (specify):						
NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	9,389				9,389	4
Other (specify):						
NONE					0	5
Balance End of Year	178,384	0	0	0	178,384	

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-17)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

Bond anticipation notes recorded in account 231 in the amount of \$1.86 million matured and were paid off by proceeds from the safe drinking loan.

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

The water tower painting amortization was approved by the PSC on 6/19/1999.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

done

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Village Board
Village of Eagle

We have compiled the accompanying PSC Report of the Village of Eagle Water Utility as of and for the year ended December 31, 2004 and 2003, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from the accounting principles generally accepted in the United States of America. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Milwaukee, Wisconsin
January 26, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	371,581	180,760	1
Total Sales of Water	371,581	180,760	
Other Operating Revenues			
Forfeited Discounts (470)	549	289	2
Other Water Revenues (474)	0	0	3
Total Other Operating Revenues	549	289	
Total Operating Revenues	372,130	181,049	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	53,112	53,294	4
General Operating Expenses (680-690)	84,733	80,112	5
Total Operation and Maintenance Expenses	137,845	133,406	
Other Operating Expenses			
Depreciation Expense (403)	46,076	23,834	6
Amortization Expense (404)		0	7
Taxes (408)	33,845	42,180	8
Total Other Operating Expenses	79,921	66,014	
Total Operating Expenses	217,766	199,420	
NET OPERATING INCOME	154,364	(18,371)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	614	37,793	208,081	4
Commercial	29	2,570	12,727	5
Industrial	3	5,003	14,225	6
Total Metered Sales to General Customers (461)	646	45,366	235,033	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		132,995	8
Other Sales to Public Authorities (464)	4	513	3,553	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	651	45,879	371,581	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	132,995	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	132,995	
Forfeited Discounts (470):		
Customer late payment charges	549	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	549	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify): NONE		8
Total Other Water Revenues (474)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	24,249	21,646	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	13,297	18,628	3
Chemicals (630)	0	241	4
Supplies and Expenses (640)	2,476	5,371	5
Repairs of Water Plant (650)	9,090	3,408	6
Transportation Expenses (660)	4,000	4,000	7
Total Plant Operation and Maintenance Expenses	53,112	53,294	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	12,080	18,550	8
Office Supplies and Expenses (681)	6,932	9,356	9
Outside Services Employed (682)	54,886	42,387	10
Insurance Expense (684)	2,014	2,172	11
Employees Pensions and Benefits (686)	8,235	6,868	12
Regulatory Commission Expenses (688)	0	538	13
Miscellaneous General Expenses (689)	586	241	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	84,733	80,112	
Total Operation and Maintenance Expenses	137,845	133,406	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		30,843	38,814	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		30,843	38,814	
Social Security		2,779	3,075	3
PSC Remainder Assessment		223	291	4
Other (specify): NONE			0	5
Total tax expense		33,845	42,180	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waukesha				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.247700				3
County tax rate	mills		2.607400				4
Local tax rate	mills		6.805900				5
School tax rate	mills		12.473000				6
Voc. school tax rate	mills		1.558100				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.692100				10
Less: state credit	mills		1.453700				11
Net tax rate	mills		22.238400				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.805900				14
Combined School Tax Rate	mills		14.031100				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.837000				17
Total Tax Rate	mills		23.692100				18
Ratio of Local and School Tax to Total	dec.		0.879491				19
Total tax net of state credit	mills		22.238400				20
Net Local and School Tax Rate	mills		19.558483				21
Utility Plant, Jan. 1	\$	3,858,779	3,858,779				22
Materials & Supplies	\$	1,675	1,675				23
Subtotal	\$	3,860,454	3,860,454				24
Less: Plant Outside Limits	\$	1,912,167	1,912,167				25
Taxable Assets	\$	1,948,287	1,948,287				26
Assessment Ratio	dec.		0.809406				27
Assessed Value	\$	1,576,955	1,576,955				28
Net Local & School Rate	mills		19.558483				29
Tax Equiv. Computed for Current Year	\$	30,843	30,843				30
Tax Equivalent per 1994 PSC Report	\$	22,233					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	30,843					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	480,570		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	75,561	167,314	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	556,131	167,314	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	51,076	704,774	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	138,011	180,369	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	11,135		20
Total Pumping Plant	200,222	885,143	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	4,622		23
Total Water Treatment Plant	4,622	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			480,570	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)	9,985		232,890	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	9,985	0	713,460	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			755,850	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	5,164		313,216	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			11,135	20
Total Pumping Plant	5,164	0	1,080,201	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			4,622	23
Total Water Treatment Plant	0	0	4,622	

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	3,376		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	236,333		26
Transmission and Distribution Mains (343)	176,681	596,511	27
Fire Mains (344)	0		28
Services (345)	33,410		29
Meters (346)	72,239	18,702	30
Hydrants (348)	30,581	17,798	31
Other Transmission and Distribution Plant (349)	355		32
Total Transmission and Distribution Plant	552,975	633,011	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	11,158		38
Other Tangible Property (390)	0		39
Total General Plant	11,158	0	
Total utility plant in service directly assignable	1,325,108	1,685,468	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,325,108	1,685,468	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			3,376 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			236,333 26
Transmission and Distribution Mains (343)			773,192 27
Fire Mains (344)			0 28
Services (345)			33,410 29
Meters (346)			90,941 30
Hydrants (348)			48,379 31
Other Transmission and Distribution Plant (349)			355 32
Total Transmission and Distribution Plant	0	0	1,185,986
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			11,158 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	11,158
Total utility plant in service directly assignable	15,149	0	2,995,427
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	15,149	0	2,995,427

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	791,471	13,220	27
Fire Mains (344)	0		28
Services (345)	148,409	38,122	29
Meters (346)	0		30
Hydrants (348)	160,494	1,400	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,100,374	52,742	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,100,374	52,742	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,100,374	52,742	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			804,691 27
Fire Mains (344)			0 28
Services (345)			186,531 29
Meters (346)			0 30
Hydrants (348)			161,894 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,153,116
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,153,116
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,153,116

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			5,692	5,692	1
February			4,544	4,544	2
March			3,821	3,821	3
April			3,525	3,525	4
May			3,823	3,823	5
June			4,281	4,281	6
July			4,276	4,276	7
August			4,483	4,483	8
September			5,008	5,008	9
October			4,424	4,424	10
November			3,779	3,779	11
December			4,131	4,131	12
Total annual pumpage	0	0	51,787	51,787	
Less: Water sold				45,879	13
Volume pumped but not sold				5,908	14
Volume sold as a percent of volume pumped				89%	15
Volume used for water production, water quality and system maintenance				3,764	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				3,764	19
Volume pumped but unaccounted for				2,144	20
Percent of water lost				4%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				370	23
Date of maximum: 12/27/2004					24
Cause of maximum:					25
Main Break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				89	26
Date of minimum: 7/25/2004					27
Total KWH used for pumping for the year				197,267	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
230 GROVE STREET	1	880	10	562,000	No	1
800 EAST MAIN STREET	2	1,350	12	576,000	Yes	2
W. 374 CO. LO	3	77	6	648,000	Yes	3
W. 374 CO. LO	4	77	6	648,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2 SERVICE	#2 WELL	#3 WELL	1
Location	5	4	4	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	GRUNDFOS	5
Year Installed	1981	1981	2004	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	SUBMERSIBLE	7
Actual Capacity (gpm)	480	380	425	8
Pump Motor or Standby Engine Mfr	U.S. MOTOR	U.S. MOTOR	FRANKLIN	9 10
Year Installed	1981	1981	2004	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	60	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4 WELL			14
Location	4			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	GRUNDFOS			18
Year Installed	2004			19
Type	SUBMERSIBLE			20
Actual Capacity (gpm)	425			21
Pump Motor or Standby Engine Mfr	FRANKLIN			22 23
Year Installed	2004			24
Type	ELECTRIC			25
Horsepower	40			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	3
Year constructed	1981	1975	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	175	154	6
Total capacity in gallons (actual)	100,000	150,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5470		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	3.000	2,032	0	0	0	2,032	1
M	D	6.000	26,873	0	0	0	26,873	2
P	D	6.000	8,747	0	0	0	8,747	3
M	D	8.000	16,447	100	0	0	16,547	4
P	D	8.000	2,406	9,250	0	0	11,656	5
M	D	10.000	275	0	0	0	275	6
M	D	12.000	1,740	0	0	0	1,740	7
P	D	12.000	5,562	0	0	0	5,562	8
Total Within Municipality			64,082	9,350	0	0	73,432	
Total Utility			64,082	9,350	0	0	73,432	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	275	0	0	0	275	0	1
M	1.000	348	0	0	0	348	0	2
M	1.250	4	25	0	0	29	25	3
M	1.500	1	62	0	0	63	26	4
M	2.000	1	0	0	0	1		5
P	4.000	1	0	0	0	1		6
M	8.000	1	0	0	0	1		7
Total Utility		631	87	0	0	718	51	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	634	24	0	0	658	0	1
1.250	2	0	0	0	2	0	2
1.500	1	0	0	0	1	0	3
2.000	5	0	0	0	5	3	4
3.000	1	0	0	0	1	0	5
Total:	643	24	0	0	667	3	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	614	25	0	3	0	16	658	1
1.250	0	2	0	0	0	0	2	2
1.500	0	0	1	0	0	0	1	3
2.000	0	2	2	1	0	0	5	4
3.000	0	0	0	0	0	1	1	5
Total:	614	29	3	4	0	17	667	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	141	10			151	2
Total Fire Hydrants	141	10	0	0	151	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	151
Number of distribution system valves end of year:	219
Number of distribution valves operated during year:	0

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

There was a decrease in administrative and general salaries because of a decrease in cost allocation percentages which is due to increased efficiency by the deputy and clerk.

The increase in repairs of water plant is due to the painting and cleaning of well #2.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Well #1 was abandoned in 2004. Well numbers 3 and 4 are in full operation in 2004. There were also 2 new pumps installed and put into operation in 2004.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water main fixed asset additions were developer contributed from Fox Chase Subdivision and Wyndham Fields Subdivision.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Water service fixed asset additions were developer contributed from Fox Chase Subdivision and Wyndham Fields Subdivision.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

All replaced within last 6-7 years so none tested in current year.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes

Hydrants and Distribution System Valves (Page W-20)

General footnotes

No valves operated during 2004 because done in 2003. Will be done again in 2005.
