



3013 (02-02-05)

ANNUAL REPORT

OF

Name: CUDAHY WATER UTILITY

Principal Office: 5110 SOUTH LAKE DRIVE
P.O. BOX 380
CUDAHY, WI 53110

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CUDAHY WATER UTILITY

Utility Address: 5110 SOUTH LAKE DRIVE

P.O. BOX 380

CUDAHY, WI 53110

When was utility organized? 6/12/1947

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR FRANK MILLER

Title: SUPERINTENDENT

Office Address:

5110 SOUTH LAKE DRIVE

P.O. BOX 380

CUDAHY, WI 53110-0380

Telephone: (414) 769 - 2234

Fax Number: (414) 769 - 2257

E-mail Address: millerf@ci.cudahy.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: RENEE MESSING

Title: PARTNER

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP

115 S. 84TH STREET, SUITE 400

MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: HENRY KOBER

Title: PRESIDENT

Office Address:

5050 S. LAKE DRIVE

CUDAHY, WI 53110

Telephone: (414) 769 - 2234

Fax Number: (414) 769 - 2257

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: RENEE MESSING

Title: PARTNER

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP
115 S. 84TH STREET, SUITE 400
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

E-mail Address:

Date of most recent audit report: 3/8/2005

Period covered by most recent audit: 01/01/04-12/31/04

Names and titles of utility management including manager or superintendent:

Name: MR FRANK MILLER

Title: SUPERINTENDENT

Office Address:
5110 SOUTH LAKE DRIVE
CUDAHY, WI 53110-0380

Telephone: (414) 769 - 2234

Fax Number: (414) 769 - 2257

E-mail Address: millerf@ci.cudahy.wi.us

Name: MR MICHAEL CLARK

Title: GENERAL MANAGER

Office Address:
5050 S LAKE DRIVE
CUDAHY, WI 53110-0380

Telephone: (414) 769 - 2253

Fax Number: (414) 769 - 2257

E-mail Address: clarkm@ci.cudahy.wi.us

Name of utility commission/committee: CITY OF CUDAHY WATER UTILITY COMMISSION

Names of members of utility commission/committee:

- MR JOHN HEIDENREICH
- MR JIM HEISE
- MR HENRY KOBER, CHAIRMAN
- MR TOM KOEPPEN
- MR GARY NOAH

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation

IDENTIFICATION AND OWNERSHIP

of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,954,115	2,012,272	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,230,180	1,269,998	2
Depreciation Expense (403)	359,870	360,367	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	314,915	354,099	5
Total Operating Expenses	1,904,965	1,984,464	
Net Operating Income	49,150	27,808	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	49,150	27,808	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	20,185	17,245	10
Miscellaneous Nonoperating Income (421)	25,455	45,775	11
Total Other Income	45,640	63,020	
Total Income	94,790	90,828	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(24,212)	0	12
Other Income Deductions (426)	40,751	40,334	13
Total Miscellaneous Income Deductions	16,539	40,334	
Income Before Interest Charges	78,251	50,494	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	82,761	92,660	14
Amortization of Debt Discount and Expense (428)	2,253	2,253	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	85,014	94,913	
Net Income	(6,763)	(44,419)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	6,983,961	5,373,408	20
Balance Transferred from Income (433)	(6,763)	(44,419)	21
Miscellaneous Credits to Surplus (434)	17,891	1,654,972	22
Miscellaneous Debits to Surplus--Debit (435)	(374,997)	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	7,370,086	6,983,961	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,954,115		1,954,115	1
Total (Acct. 400):	1,954,115	0	1,954,115	
Operation and Maintenance Expense (401-402):				
Derived	1,230,180		1,230,180	2
Total (Acct. 401-402):	1,230,180	0	1,230,180	
Depreciation Expense (403):				
Derived	359,870		359,870	3
Total (Acct. 403):	359,870	0	359,870	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	314,915		314,915	5
Total (Acct. 408):	314,915	0	314,915	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	49,150	0	49,150	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON INVESTMENTS	20,185	0	20,185 11
Total (Acct. 419):	20,185	0	20,185
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	25,455	25,455 12
NONE	0	0	0 13
Total (Acct. 421):	0	25,455	25,455
TOTAL OTHER INCOME:	20,185	25,455	45,640
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(24,212)	[REDACTED]	(24,212) 14
NONE	0	0	0 15
Total (Acct. 425):	(24,212)	0	(24,212)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	40,751	40,751 16
NONE	0	0	0 17
Total (Acct. 426):	0	40,751	40,751
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(24,212)	40,751	16,539
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	82,761	[REDACTED]	82,761 18
Total (Acct. 427):	82,761	0	82,761
Amortization of Debt Discount and Expense (428):			
WATER AND SEWER REVENUE BONDS	2,253	[REDACTED]	2,253 19
Total (Acct. 428):	2,253	0	2,253
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0	0	0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0	0	0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	85,014	0	85,014
NET INCOME:	8,533	(15,296)	(6,763)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	6,978,520	5,441	6,983,961 24
Total (Acct. 216):	6,978,520	5,441	6,983,961
Balance Transferred from Income (433):			
Derived	8,533	(15,296)	(6,763) 25
Total (Acct. 433):	8,533	(15,296)	(6,763)
Miscellaneous Credits to Surplus (434):			
RECALCULATION OF 2003 TAX EQUIVALENT	17,891	0	17,891 26
Total (Acct. 434):	17,891	0	17,891
Miscellaneous Debits to Surplus--Debit (435):			
CORRECTION OF 2003 CIAC ADJUSTMENT	1,654,972	(1,654,972)	0 27
ADJUSTMENT TO CORRECT AMOUNT OF CIAC ADJUSTM	0	(374,997)	(374,997) 28
Total (Acct. 435)--Debit:	1,654,972	(2,029,969)	(374,997)
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0	0	0 29
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 30
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	5,349,972	2,020,114	7,370,086

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0				0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0				0	2
Payroll	0				0	3
Materials	0				0	4
Taxes	0				0	5
Other (list by major classes):						
NONE	0				0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,954,115	0	0	0	1,954,115	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,954,115	0	0	0	1,954,115	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	453,936		453,936	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	30,745		30,745	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	484,681	0	484,681	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	10.2	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	16,053,109	15,462,879	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	5,857,623	6,291,143	2
Net Utility Plant	10,195,486	9,171,736	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	10,195,486	9,171,736	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	0	0	8
Special Funds (125-128)	0	0	9
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,134,822	1,325,964	10
Special Deposits (132-134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	146,230	154,978	15
Other Accounts Receivable (143)	652	1,647	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	35,580	60,536	18
Materials and Supplies (151-163)	27,572	19,667	19
Prepayments (165)	10,452	875	20
Interest and Dividends Receivable (171)			21
Accrued Utility Revenues (173)	269,853	280,800	22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	1,625,161	1,844,467	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	38,293	40,546	24
Other Deferred Debits (182-186)	64,981	81,226	25
Total Deferred Debits	103,274	121,772	
Total Assets and Other Debits	11,923,921	11,137,975	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,016,011	2,016,011	26
Appropriated Earned Surplus (215)		0	27
Unappropriated Earned Surplus (216)	7,370,086	6,983,961	28
Total Proprietary Capital	9,386,097	8,999,972	
LONG-TERM DEBT			
Bonds (221-222)	1,576,200	1,633,000	29
Advances from Municipality (223)	0	0	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	1,576,200	1,633,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	67,436	63,123	33
Payables to Municipality (233)	0	0	34
Customer Deposits (235)			35
Taxes Accrued (236)	320,776	340,464	36
Interest Accrued (237)	13,644	14,093	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)	99,731	87,323	41
Total Current and Accrued Liabilities	501,587	505,003	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	460,037	0	44
Total Deferred Credits	460,037	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	11,923,921	11,137,975	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	15,462,879	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	13,485,017	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	2,559,496	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	8,596				9
Total Utility Plant	16,053,109	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	5,292,289	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	565,334	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	5,857,623	0	0	0	
Net Utility Plant	10,195,486	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	5,391,563				5,391,563	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	359,870				359,870	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	49,481				49,481	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	9,426				9,426	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	418,777	0	0	0	418,777	16
Debits during year						17
Book cost of plant retired	33,803				33,803	18
Cost of removal	0				0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	484,249				484,249	
					0	
					0	23
					0	24
Total debits	518,052	0	0	0	518,052	25
Balance end of year (111.1)	5,292,288	0	0	0	5,292,288	26

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	899,580				899,580	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	40,751				40,751	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	40,751	0	0	0	40,751	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
Adjustment of regulatory liability	374,997				374,997	
					0	
					0	23
					0	24
Total debits	374,997	0	0	0	374,997	25
Balance end of year (111.1)	565,334	0	0	0	565,334	26

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	27,572	19,667	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	27,572	19,667	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2000 REVENUE BONDS	2,252	428	38,293	1
Total			<u><u>38,293</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,016,011	1
Changes during year (explain):		
NONE	0	2
Balance end of year	<u><u>2,016,011</u></u>	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2000 REVENUE BONDS	12/01/2000	05/01/2021	4.75%	1,576,200	1
Total Bonds (Account 221):				1,576,200	
Total Reacquired Bonds (Account 222)				0	2

Net amount of bonds outstanding December 31: 1,576,200

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	340,464	1
Accruals:		
Charged water department expense	337,690	2
Charged electric department expense		3
Charged sewer department expense	18,962	4
Other (explain):		
Adjustments	(40,373)	5
Total Accruals and other credits	316,279	
Taxes paid during year:		
County, state and local taxes	300,091	6
Social Security taxes	33,504	7
PSC Remainder Assessment	2,372	8
Other (explain):		
NONE		9
Total payments and other debits	335,967	
Balance end of year	320,776	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2000 REVENUE BONDS	14,093	82,761	83,210	13,644	1
Subtotal	14,093	82,761	83,210	13,644	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	14,093	82,761	83,210	13,644	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
NONE		7
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	146,230	9
Electric		10
Sewer (Regulated)		11
Other (specify):		
NONE	0	12
Total (Acct. 142):	146,230	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		13
Merchandising, jobbing and contract work		14
Other (specify):		
MISCELLANEOUS RECEIVABLES	652	15
Total (Acct. 143):	652	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Receivables from Municipality (145):		
RECEIVABLES FROM MUNICIPALITY	35,580	16
Total (Acct. 145):	35,580	
Prepayments (165):		
PREPAID EXPENSES	10,452	17
Total (Acct. 165):	10,452	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		19
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		20
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		21
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
DEFERRED DEBIT ON 2002 METER ACQUISITION PER PSC	64,981	22
Total (Acct. 186):	64,981	
Payables to Municipality (233):		
NONE		23
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	460,037	24
NONE		25
Total (Acct. 253):	460,037	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	13,098,066	0	0	0	13,098,066	1
Materials and Supplies	23,619	0	0	0	23,619	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	5,341,925	0	0	0	5,341,925	4
Customer Advances for Construction	0				0	5
Regulatory Liability	230,018	0	0	0	230,018	6
NONE					0	7
Average Net Rate Base	7,549,742	0	0	0	7,549,742	
Net Operating Income	49,150	0	0	0	49,150	8
Net Operating Income as a percent of						
Average Net Rate Base	0.65%	N/A	N/A	N/A	0.65%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	484,249	0	0	0	484,249	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	24,212				24,212	4
Other (specify): NONE					0	5
Balance End of Year	460,037	0	0	0	460,037	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

If total reported for Establish Regulatory Liability differs by more than \$100 from 2003 Acct. 111.2 (Est. deprec on contrib plnt 1/1/03), please explain.

The PSC staff did not agree with the Utility's calculation of the regulatory liability as of 1/1/03. This amount has been adjusted to agree with the calculation provided by Bridgot Quant of the PSC staff. This amount was provided on 2/5/05.

Accumulated Provision for Depreciation and Amortization of Utility Plant on Contributed Plant in Servic

General footnotes

The PSC staff did not agree with the Utility's calculation of the regulatory liability as of 1/1/03. This amount has been adjusted to agree with the calculation provided by Bridgot Quant of the PSC staff. This amount was provided on 2/5/05.

Taxes Accrued (Acct. 236) (Page F-17)

General footnotes

Adjustments - This adjustment represents a correction of the calculation of the 2003 tax equivalent. The original calculation submitted incorrectly did not include the state credit, which resulted in a reduction of accrued taxes of \$17891. This amount has been reported as a miscellaneous debit to surplus to bring the filed report into agreement with the audited financial statements issued for 2003. In addition, the tax rate for MMSD was incorrectly reported as other tax rate - local instead of non-local. This change in calculation reduced expense for 2004 by \$22,452.

Balance Sheet End-of-Year Account Balances (Page F-19)

Miscellaneous Deferred Debits (Acct 186): amortization requires PSC authorization. Provide date of authorization.

Authorization for amortization of meter loss was 3/17/03

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Balance in account 145 represents delinquent customer accounts placed on the tax roll for collection.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Water Utility Commissioners
City of Cudahy Water Utility
Cudahy, Wisconsin

We have compiled the accompanying PSC Report of the City of Cudahy Water Utility as of and for the year ended December 31, 2004 and 2003, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from the accounting principles generally accepted in the United States of America. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Milwaukee, Wisconsin
March 7, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,835,345	1,894,506	1
Total Sales of Water	1,835,345	1,894,506	
Other Operating Revenues			
Forfeited Discounts (470)	11,497	5,758	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	50,258	50,685	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	57,015	61,323	6
Total Other Operating Revenues	118,770	117,766	
Total Operating Revenues	1,954,115	2,012,272	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	3,200	3,200	7
Pumping Expenses (620-633)	259,288	252,033	8
Water Treatment Expenses (640-652)	407,558	418,652	9
Transmission and Distribution Expenses (660-678)	262,461	259,217	10
Customer Accounts Expenses (901-905)	32,222	38,295	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-932)	265,451	298,601	13
Total Operation and Maintenance Expenses	1,230,180	1,269,998	
Other Operating Expenses			
Depreciation Expense (403)	359,870	360,367	14
Amortization Expense (404-407)		0	15
Taxes (408)	314,915	354,099	16
Total Other Operating Expenses	674,785	714,466	
Total Operating Expenses	1,904,965	1,984,464	
NET OPERATING INCOME	49,150	27,808	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	1
Commercial	17	87	2,462	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	17	87	2,462	
Metered Sales to General Customers (461)				
Residential	4,984	454,650	701,928	4
Commercial	486	259,250	290,824	5
Industrial	64	614,770	486,450	6
Total Metered Sales to General Customers (461)	5,534	1,328,670	1,479,202	
Private Fire Protection Service (462)	56		22,838	7
Public Fire Protection Service (463)	1		276,557	8
Other Sales to Public Authorities (464)	25	32,936	54,286	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
 Total Sales of Water	 5,633	 1,361,693	 1,835,345	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	276,557	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	276,557	
Forfeited Discounts (470):		
Customer late payment charges	11,497	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	11,497	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
RENTAL INCOME	50,258	8
Total Rents from Water Property (472)	50,258	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	54,333	10
Other (specify): OTHER MISCELLANEOUS REVENUES	2,682	11
Total Other Water Revenues (474)	57,015	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)	0	0	1
Operation Labor and Expenses (601)	0	0	2
Purchased Water (602)	3,200	3,200	3
Miscellaneous Expenses (603)	0	0	4
Rents (604)	0	0	5
Maintenance Supervision and Engineering (610)	0	0	6
Maintenance of Structures and Improvements (611)	0	0	7
Maintenance of Collecting and Impounding Reservoirs (612)	0	0	8
Maintenance of Lake, River and Other Intakes (613)	0	0	9
Maintenance of Wells and Springs (614)	0	0	10
Maintenance of Infiltration Galleries and Tunnels (615)	0	0	11
Maintenance of Supply Mains (616)	0	0	12
Maintenance of Miscellaneous Water Source Plant (617)	0	0	13
Total Source of Supply Expenses	3,200	3,200	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	30,533	26,942	14
Fuel for Power Production (621)	0	0	15
Power Production Labor and Expenses (622)	0	0	16
Fuel or Power Purchased for Pumping (623)	152,442	151,323	17
Pumping Labor and Expenses (624)	19,221	18,639	18
Expenses Transferred--Credit (625)	0	0	19
Miscellaneous Expenses (626)	0	0	20
Rents (627)	0	0	21
Maintenance Supervision and Engineering (630)	0	0	22
Maintenance of Structures and Improvements (631)	13,205	16,337	23
Maintenance of Power Production Equipment (632)	9,908	7,977	24
Maintenance of Pumping Equipment (633)	33,979	30,815	25
Total Pumping Expenses	259,288	252,033	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)	31,539	31,016	26
Chemicals (641)	77,384	73,647	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)	159,456	158,991	28
Miscellaneous Expenses (643)	21,432	26,056	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)		0	31
Maintenance of Structures and Improvements (651)	50,565	48,116	32
Maintenance of Water Treatment Equipment (652)	67,182	80,826	33
Total Water Treatment Expenses	407,558	418,652	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)	9,613	9,263	34
Storage Facilities Expenses (661)		0	35
Transmission and Distribution Lines Expenses (662)	10,447	7,481	36
Meter Expenses (663)	4,986	4,466	37
Customer Installations Expenses (664)	13,536	14,719	38
Miscellaneous Expenses (665)	4,963	5,539	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)	610	3,305	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)		0	43
Maintenance of Transmission and Distribution Mains (673)	118,718	105,036	44
Maintenance of Fire Mains (674)	0	0	45
Maintenance of Services (675)	34,597	39,679	46
Maintenance of Meters (676)	25,885	26,023	47
Maintenance of Hydrants (677)	39,106	43,706	48
Maintenance of Miscellaneous Plant (678)		0	49
Total Transmission and Distribution Expenses	262,461	259,217	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)	7,361	7,048	50
Meter Reading Labor (902)	4,709	6,807	51
Customer Records and Collection Expenses (903)	20,152	24,440	52
Uncollectible Accounts (904)		0	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)		0	54
Total Customer Accounts Expenses	32,222	38,295	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)		0	56
Office Supplies and Expenses (921)	3,460	3,972	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	56,287	63,446	59
Property Insurance (924)	7,118	6,960	60
Injuries and Damages (925)	27,840	27,840	61
Employee Pensions and Benefits (926)	159,339	176,151	62
Regulatory Commission Expenses (928)		0	63
Duplicate Charges--Credit (929)		0	64
Miscellaneous General Expenses (930)	11,407	20,232	65
Rents (931)		0	66
Maintenance of General Plant (932)		0	67
Total Administrative and General Expenses	265,451	298,601	
Total Operation and Maintenance Expenses	1,230,180	1,269,998	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		320,776	340,464	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		18,570	20,239	2
Net property tax equivalent		302,206	320,225	
Social Security		32,819	31,679	3
PSC Remainder Assessment		2,372	2,195	4
Other (specify): CORRECTION OF 2003 TAX EQUIVALENT		(22,482)	0	5
Total tax expense		314,915	354,099	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Milwaukee				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.229250				3
County tax rate	mills		5.227530				4
Local tax rate	mills		9.244731				5
School tax rate	mills		13.426690				6
Voc. school tax rate	mills		2.222550				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		1.761740				9
Total tax rate	mills		32.112491				10
Less: state credit	mills		1.477820				11
Net tax rate	mills		30.634671				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.244731				14
Combined School Tax Rate	mills		15.649240				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		24.893971				17
Total Tax Rate	mills		32.112491				18
Ratio of Local and School Tax to Total	dec.		0.775211				19
Total tax net of state credit	mills		30.634671				20
Net Local and School Tax Rate	mills		23.748348				21
Utility Plant, Jan. 1	\$	15,462,879	15,462,879				22
Materials & Supplies	\$	19,667	19,667				23
Subtotal	\$	15,482,546	15,482,546				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	15,482,546	15,482,546				26
Assessment Ratio	dec.		0.872422				27
Assessed Value	\$	13,507,314	13,507,314				28
Net Local & School Rate	mills		23.748348				29
Tax Equiv. Computed for Current Year	\$	320,776	320,776				30
Tax Equivalent per 1994 PSC Report	\$	263,442					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	320,776					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	969,757	0	7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	86,310	0	10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	1,056,067	0	
PUMPING PLANT			
Land and Land Rights (320)	4,961	0	12
Structures and Improvements (321)	562,377	2,010	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	780,802	0	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	206,798		20
Total Pumping Plant	1,554,938	2,010	
WATER TREATMENT PLANT			
Land and Land Rights (330)	15,731		21
Structures and Improvements (331)	1,776,894	3,159	22
Water Treatment Equipment (332)	1,166,714	323,560	23
Total Water Treatment Plant	2,959,339	326,719	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			969,757 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			86,310 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	1,056,067
PUMPING PLANT			
Land and Land Rights (320)			4,961 12
Structures and Improvements (321)			564,387 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			780,802 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			206,798 20
Total Pumping Plant	0	0	1,556,948
WATER TREATMENT PLANT			
Land and Land Rights (330)			15,731 21
Structures and Improvements (331)	250		1,779,803 22
Water Treatment Equipment (332)	7,967		1,482,307 23
Total Water Treatment Plant	8,217	0	3,277,841

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	143,873		24
Structures and Improvements (341)	60,220		25
Distribution Reservoirs and Standpipes (342)	283,486		26
Transmission and Distribution Mains (343)	3,237,894	362,472	27
Fire Mains (344)	0		28
Services (345)	545,428		29
Meters (346)	1,792,537	16,158	30
Hydrants (348)	367,380	68,269	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	6,430,818	446,899	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	26,273		35
Computer Equipment (391.1)	114,202		36
Transportation Equipment (392)	75,761	23,521	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	99,664	3,881	39
Laboratory Equipment (395)	31,321		40
Power Operated Equipment (396)	40,040		41
Communication Equipment (397)	17,542		42
SCADA Equipment (397.1)	305,150	4,675	43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	709,953	32,077	
Total utility plant in service directly assignable	12,711,115	807,705	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	12,711,115	807,705	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			143,873 24
Structures and Improvements (341)			60,220 25
Distribution Reservoirs and Standpipes (342)			283,486 26
Transmission and Distribution Mains (343)	8,311		3,592,055 27
Fire Mains (344)			0 28
Services (345)			545,428 29
Meters (346)	2,588		1,806,107 30
Hydrants (348)	766		434,883 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	11,665	0	6,866,052
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			26,273 35
Computer Equipment (391.1)			114,202 36
Transportation Equipment (392)	13,151		86,131 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)	770		102,775 39
Laboratory Equipment (395)			31,321 40
Power Operated Equipment (396)			40,040 41
Communication Equipment (397)			17,542 42
SCADA Equipment (397.1)			309,825 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	13,921	0	728,109
Total utility plant in service directly assignable	33,803	0	13,485,017
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	33,803	0	13,485,017

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,991,590	0	27
Fire Mains (344)	0		28
Services (345)	338,025	0	29
Meters (346)	0		30
Hydrants (348)	229,881	0	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,559,496	0	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	2,559,496	0	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,559,496	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			1,991,590 27
Fire Mains (344)			0 28
Services (345)			338,025 29
Meters (346)			0 30
Hydrants (348)			229,881 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	2,559,496
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	2,559,496
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	2,559,496

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	430,403	1.70%	16,486	3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	43,903	1.80%	1,554	6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	474,306		18,040	
PUMPING PLANT				
Structures and Improvements (321)	300,398	3.20%	18,028	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	0			10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	272,710	4.40%	34,355	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	54,760	4.40%	9,099	15
Total Pumping Plant	627,868		61,482	
WATER TREATMENT PLANT				
Structures and Improvements (331)	1,130,668	3.20%	56,907	16
Water Treatment Equipment (332)	923,268	3.30%	43,709	17
Total Water Treatment Plant	2,053,936		100,616	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	964	3.20%	1,927	18
Distribution Reservoirs and Standpipes (342)	239,316	1.90%	5,386	19
Transmission and Distribution Mains (343)	890,977	1.30%	44,395	20
Fire Mains (344)	0			21
Services (345)	301,410	2.90%	15,817	22
Meters (346)	198,780	5.50%	98,963	23
Hydrants (348)	148,787	2.20%	8,825	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					446,889	3
314					0	4
315					0	5
316					45,457	6
317					0	7
	0	0	0	0	492,346	
321					318,426	8
322					0	9
323					0	10
324					0	11
325					307,065	12
326					0	13
327					0	14
328					63,859	15
	0	0	0	0	689,350	
331	250				1,187,325	16
332	7,967		9,426		968,436	17
	8,217	0	9,426	0	2,155,761	
341					2,891	18
342					244,702	19
343	8,311			(322,174)	604,887	20
344					0	21
345				(108,341)	208,886	22
346	2,588				295,155	23
348	766			(53,734)	103,112	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	0			25
Total Transmission and Distribution Plant	1,780,234		175,313	
GENERAL PLANT				
Structures and Improvements (390)	0			26
Office Furniture and Equipment (391)	14,099	5.80%	1,524	27
Computer Equipment (391.1)	114,201	26.70%	0	28
Transportation Equipment (392)	65,412	13.30%	10,766	29
Stores Equipment (393)	0			30
Tools, Shop and Garage Equipment (394)	42,555	5.80%	5,871	31
Laboratory Equipment (395)	19,523	5.80%	1,817	32
Power Operated Equipment (396)	23,157	7.50%	3,003	33
Communication Equipment (397)	11,661	15.00%	2,631	34
SCADA Equipment (397.1)	164,611	9.20%	28,289	35
Miscellaneous Equipment (398)	0			36
Other Tangible Property (399)	0			37
Total General Plant	455,219		53,901	
Total accum. prov. directly assignable	5,391,563		409,352	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	5,391,563		409,352	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	11,665	0	0	(484,249)	1,459,633
390					0 26
391					15,623 27
391.1					114,201 28
392	13,151				63,027 29
393					0 30
394	770				47,656 31
395					21,340 32
396					26,160 33
397					14,292 34
397.1					192,900 35
398					0 36
399					0 37
	13,921	0	0	0	495,199
	33,803	0	9,426	(484,249)	5,292,289
					0 38
	33,803	0	9,426	(484,249)	5,292,289

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
SOURCE OF SUPPLY PLANT			
Structures and Improvements (311)	0		1
Collecting and Impounding Reservoirs (312)	0		2
Lake, River and Other Intakes (313)	0		3
Wells and Springs (314)	0		4
Infiltration Galleries and Tunnels (315)	0		5
Supply Mains (316)	0		6
Other Water Source Plant (317)	0		7
Total Source of Supply Plant	0		0
PUMPING PLANT			
Structures and Improvements (321)	0		8
Boiler Plant Equipment (322)	0		9
Other Power Production Equipment (323)	0		10
Steam Pumping Equipment (324)	0		11
Electric Pumping Equipment (325)	0		12
Diesel Pumping Equipment (326)	0		13
Hydraulic Pumping Equipment (327)	0		14
Other Pumping Equipment (328)	0		15
Total Pumping Plant	0		0
WATER TREATMENT PLANT			
Structures and Improvements (331)	0		16
Water Treatment Equipment (332)	0		17
Total Water Treatment Plant	0		0
TRANSMISSION AND DISTRIBUTION PLANT			
Structures and Improvements (341)	0		18
Distribution Reservoirs and Standpipes (342)	0		19
Transmission and Distribution Mains (343)	597,340	1.30%	25,891
Fire Mains (344)	0		21
Services (345)	201,961	2.90%	9,803
Meters (346)	0		23
Hydrants (348)	100,279	2.20%	5,057

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
317					0 7
	0	0	0	0	0
321					0 8
322					0 9
323					0 10
324					0 11
325					0 12
326					0 13
327					0 14
328					0 15
	0	0	0	0	0
331					0 16
332					0 17
	0	0	0	0	0
341					0 18
342					0 19
343				(249,488)	373,743 20
344					0 21
345				(83,898)	127,866 22
346					0 23
348				(41,611)	63,725 24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)	0		25
Total Transmission and Distribution Plant	899,580		40,751
GENERAL PLANT			
Structures and Improvements (390)	0		26
Office Furniture and Equipment (391)	0		27
Computer Equipment (391.1)	0		28
Transportation Equipment (392)	0		29
Stores Equipment (393)	0		30
Tools, Shop and Garage Equipment (394)	0		31
Laboratory Equipment (395)	0		32
Power Operated Equipment (396)	0		33
Communication Equipment (397)	0		34
SCADA Equipment (397.1)	0		35
Miscellaneous Equipment (398)	0		36
Other Tangible Property (399)	0		37
Total General Plant	0		0
Total accum. prov. directly assignable	899,580		40,751
Common Utility Plant Allocated to Water Department	0		38
Total accum. prov. for depreciation	899,580		40,751

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	0	0	0	(374,997)	565,334
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	0	0	0	(374,997)	565,334
					0 38
	0	0	0	(374,997)	565,334

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January		89,883	36,771	126,654	1
February		87,836	35,491	123,327	2
March		90,153	39,119	129,272	3
April		82,794	35,968	118,762	4
May		82,617	35,678	118,295	5
June		90,338	35,522	125,860	6
July		92,840	40,209	133,049	7
August		98,655	41,207	139,862	8
September		87,979	32,979	120,958	9
October		83,387	30,933	114,320	10
November		77,215	25,090	102,305	11
December		78,533	33,165	111,698	12
Total annual pumpage	0	1,042,230	422,132	1,464,362	
Less: Water sold				1,361,693	13
Volume pumped but not sold				102,669	14
Volume sold as a percent of volume pumped				93%	15
Volume used for water production, water quality and system maintenance				15,200	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				15,200	19
Volume pumped but unaccounted for				87,469	20
Percent of water lost				6%	21
If more than 15%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				5,978	23
Date of maximum: 7/13/2004					24
Cause of maximum:					25
Large commercial fire, high fire flow.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,203	26
Date of minimum: 12/25/2004					27
Total KWH used for pumping for the year				3,329,760	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
-------------------------	--	----------------------------------	--	---	--

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes				
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
LAKE MICHIGAN	1	2,800	22	24	1
LAKE MICHIGAN	2	5,600	37	42	2

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1 BACKWASH	#1 HS	#1 RWP	1
Location	CLEARWELL	CLEARWELL	INTAKE WELL	2
Purpose	P	P	P	3
Destination	T	D	T	4
Pump Manufacturer	PEERLESS	PEERLESS	J-LINE	5
Year Installed	1954	1954	1995	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	4,000	823	2,200	8
Pump Motor or Standby Engine Mfr	US MOTOR	US MOTOR	US MOTOR	9 10
Year Installed	1954	1954	1999	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	75	40	200	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#2 BACKWASH	#2 HS	#2 RWP	14
Location	CLEARWELL	CLEARWELL	INTAKE WELL	15
Purpose	P	P	P	16
Destination	T	D	T	17
Pump Manufacturer	ALLIS CHALMERS	SIMMONS	J-LINE	18
Year Installed	1963	1995	1999	19
Type	CENTRIFUGAL	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	4,000	1,666	2,200	21
Pump Motor or Standby Engine Mfr	US MOTOR	US MOTOR	US MOTOR	22 23
Year Installed	2000	1995	1999	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	75	75	200	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#3 RWP	#3 HS	#3 RWP	1
Location	INTAKE WELL	CLEARWELL	INTAKE WELL	2
Purpose	S	P	P	3
Destination	T	D	T	4
Pump Manufacturer	J-LINE	PEERLESS	J-LINE	5
Year Installed	1998	1954	1998	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	2,770	2,292	2,770	8
Pump Motor or Standby Engine Mfr	CATERPILLAR	US MOTOR	US MOTOR	9 10
Year Installed	1998	1954	1998	11
Type	NATURAL GAS	ELECTRIC	ELECTRIC	12
Horsepower	450	125	300	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4 HS	#4 RWP	EMERGENCY HS PUMP	14
Location	CLEARWELL	INTAKE WELL	CLEARWELL	15
Purpose	P	P	S	16
Destination	D	T	D	17
Pump Manufacturer	BYRON JACKSON	J-LINE	PEERLESS	18
Year Installed	1963	1999	1954	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	2,292	2,800	2,292	21
Pump Motor or Standby Engine Mfr	US MOTOR	US MOTOR	WAUKESHA	22 23
Year Installed	1963	1999	1988	24
Type	ELECTRIC	ELECTRIC	NATURAL GAS	25
Horsepower	125	250	150	26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2 3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	4 5
Year constructed	1954	1954	6
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	7 8
Elevation difference in feet (See Headnote 3.)	0	170	9 10
Total capacity in gallons (actual)	2,000,000	500,000	11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	GAS		13 14
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES		15 16 17
Filters, type (gravity, pressure, other, none)	GRAVITY		18 19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	6.0000		20 21 22
Is a corrosion control chemical used (yes, no)?	Y		23 24
Is water fluoridated (yes, no)?	Y		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	3.000	535	0	0	0	535	1
M	D	4.000	739	0	0	0	739	2
M	D	6.000	157,716	0	3,235	0	154,481	3
M	D	8.000	47,206	3,235	0	0	50,441	4
M	D	10.000	35,375	0	0	0	35,375	5
M	D	12.000	14,196	0	0	0	14,196	6
M	T	12.000	32,342	0	0	0	32,342	7
M	T	14.000	1,488	0	0	0	1,488	8
M	T	16.000	14,635	0	0	0	14,635	9
M	T	20.000	8,914	0	0	0	8,914	10
M	T	24.000	2,622	0	0	0	2,622	11
M	T	30.000	1,441	0	0	0	1,441	12
Total Within Municipality			317,209	3,235	3,235	0	317,209	
Total Utility			317,209	3,235	3,235	0	317,209	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.750	445	0	0	0	445		1
M	0.750	1,051	0	0	0	1,051		2
L	1.000	893	0	0	0	893		3
M	1.000	2,787	0	0	0	2,787		4
M	1.250	20	0	0	0	20		5
L	1.250	9	0	0	0	9		6
M	1.500	50	0	0	0	50		7
L	1.500	10	0	0	0	10		8
M	2.000	66	0	0	0	66		9
M	3.000	15	0	0	0	15		10
M	4.000	20	0	0	0	20		11
M	6.000	28	0	0	0	28		12
P	6.000	2	0	0	0	2		13
M	8.000	23	0	0	0	23		14
M	10.000	5	0	0	0	5		15
M	12.000	4	0	0	0	4		16
Total Utility		5,428	0	0	0	5,428	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	5,455	12	8	0	5,459	12	1
0.750	207	0	0	0	207	0	2
1.000	121	0	0	0	121	0	3
1.250	0	0	0	0	0	0	4
1.500	66	4	0	0	70	4	5
2.000	59	6	0	0	65	6	6
2.500	5	1	0	0	6	1	7
3.000	17	0	0	0	17	6	8
4.000	16	0	0	0	16	8	9
6.000	15	0	0	0	15	15	10
8.000	4	0	0	0	4	4	11
10.000	1	0	0	0	1	1	12
Total:	5,966	23	8	0	5,981	57	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	4,892	306	16	3	0	242	5,459	1
0.750	75	36	1	0	0	95	207	2
1.000	18	44	7	1	0	51	121	3
1.250	0	0	0	0	0	0	0	4
1.500	1	58	10	0	0	1	70	5
2.000	0	34	12	8	0	11	65	6
2.500	0	0	0	0	0	6	6	7
3.000	0	9	1	5	0	2	17	8
4.000	0	5	5	6	0	0	16	9
6.000	0	1	9	2	0	3	15	10
8.000	0	4	0	0	0	0	4	11
10.000	0	0	1	0	0	0	1	12
Total:	4,986	497	62	25	0	411	5,981	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	566	15	10		571	2
Total Fire Hydrants	566	15	10	0	571	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	581
Number of distribution system valves end of year:	748
Number of distribution valves operated during year:	224

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$10,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Return on meters charged to the sewer utility is \$54,333. This amount is large because the utility replaced virtually all meters in the system in 2002 and accordingly, the average investment in plant is high.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

Account 652 - the 2003 expenses included approximately \$18,000 of floc basin maintenance, causing it to be higher than the 2004 expenses.

Property Tax Equivalent (Water) (Page W-07)

If Other Tax Rate - Local and/or Other Tax Rate - Non-Local are greater than zero, please explain.

The other tax rate - non-local is the Milwaukee Metro Sewer District tax rate.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$100,000, please explain. If applicable, provide construction authorization.

Large addition financed by utility, Ultra Violet (UV) disinfection system installed total cost \$278,393.76

Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality-- (Page W-12)

If Adjustments for any account are nonzero, please explain.

Adjustment reflect the correction of the 2003 CIAC adjustment as required by the PSC.

Accumulated Provision for Depreciation - Water --Plant Financed by Contributions-- (Page W-14)

If Adjustments for any account are nonzero, please explain.

Adjustments are to correct the calculation of accumulated depreciation on CIAC assets to agree with calculation provided by Bridgot Quant of the PSC staff.

Sources of Water Supply - Statistics (Page W-16)

General footnotes

Water classified as ground water is raw Lake Michigan water pumped to industrial customers for industrial processes.

Purchased water expense (account 602) is a standby charge by Milwaukee Water Works for an emergency connection with the utility

WATER OPERATING SECTION FOOTNOTES

Pumping and Purchased Water Statistics (Page W-16)

If Purchased Water Gallons Total for year equals zero, and Purchased Water Expense (Acct. 602) in the Water Operations and Maintenance Expense schedule is greater than zero, please explain.

Purchased Water Expense (account 602) is charge from Milwaukee Water Works for standby connection.

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Watermain addition financed with utility cash reserves.

Water Services (Page W-22)

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

There are no unused utility owned services.

Meters (Page W-23)

General footnotes

Explain program for replacing or testing meters 1" or smaller.

All meters in the system were replaced in 2002 when a fixed based AMR system was installed. No meters in the system are greater than 10 years old, testing cycle will begin in 2007 or 2008.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes

Station meters are tested every 2 years.

Hydrants and Distribution System Valves (Page W-24)

General footnotes

Less than 50% of the system valves were operated due to labor/time constraints.
