



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CLINTON MUNICIPAL WATERWORKS

Principal Office: 301 CROSS STREET
P.O. BOX 129
CLINTON, WI 53525-0129

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CLINTON MUNICIPAL WATERWORKS

Utility Address: 301 CROSS STREET
P.O. BOX 129
CLINTON, WI 53525-0129

When was utility organized? 12/1/1954

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS PAM FRANSEEN
Title: VILLAGE DEPUTY CLERK-TREASURER

Office Address:
301 CROSS STREET
P.O. BOX 129
CLINTON, WI 53525-0129

Telephone: (608) 676 - 5304

Fax Number: (608) 676 - 5984

E-mail Address: N/A

Individual or firm, if other than utility employee, preparing this report:

Name: RON SCHROEDER
Title: ACCOUNTANT

Office Address: VIRCHOW, KRAUSE & COMPANY LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 2673

Fax Number: (608) 249 - 8532

E-mail Address: rschroeder@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: DENNIS NIELSON
Title: VILLAGE PRESIDENT

Office Address:
301 CROSS STREET
P.O. BOX 129
CLINTON, WI 53525-0129

Telephone: (608) 676 - 5304

Fax Number: (608) 676 - 5984

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & COMPANY LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: tpolacek@virchowkrause.com

Date of most recent audit report: 3/11/2005

Period covered by most recent audit: 12/31/2004

Names and titles of utility management including manager or superintendent:

Name: MR ROGER JOHNSON

Title: DIRECTOR OF PUBLIC WORKS

Office Address:

301 CROSS STREET
P.O. BOX 129
CLINTON, WI 53525-0129

Telephone: (608) 676 - 5304

Fax Number: (608) 676 - 5984

E-mail Address:

Name of utility commission/committee: CLINTON VILLAGE BOARD

Names of members of utility commission/committee:

- ARTHUR BUSHUE, TRUSTEE
- DENNIS ESSELMAN, TRUSTEE
- MARY JENSEN, TRUSTEE
- DENNIS NIELSON, VILLAGE PRESIDENT
- LINDA RENAUD, TRUSTEE
- WILLIAM RUSTON, TRUSTEE
- AL WIEDMER, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	422,004	432,147	1
Operating Expenses:			
Operation and Maintenance Expense (401)	165,530	160,254	2
Depreciation Expense (403)	68,394	69,050	3
Amortization Expense (404)	0	0	4
Taxes (408)	65,686	67,531	5
Total Operating Expenses	299,610	296,835	
Net Operating Income	122,394	135,312	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	122,394	135,312	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	10,862	5,411	9
Miscellaneous Nonoperating Income (421)	2,649	820	10
Total Other Income	13,511	6,231	
Total Income	135,905	141,543	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,830)	0	11
Other Income Deductions (426)	10,942	10,941	12
Total Miscellaneous Income Deductions	6,112	10,941	
Income Before Interest Charges	129,793	130,602	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	43,368	44,597	13
Amortization of Debt Discount and Expense (428)	1,380	1,380	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	311	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	44,748	46,288	
Net Income	85,045	84,314	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	953,552	323,407	19
Balance Transferred from Income (433)	85,045	84,314	20
Miscellaneous Credits to Surplus (434)	0	545,831	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,038,597	953,552	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	422,004		422,004	1
Total (Acct. 400):	422,004	0	422,004	
Operation and Maintenance Expense (401):				
Derived	165,530		165,530	2
Total (Acct. 401):	165,530	0	165,530	
Depreciation Expense (403):				
Derived	68,394		68,394	3
Total (Acct. 403):	68,394	0	68,394	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	65,686		65,686	5
Total (Acct. 408):	65,686	0	65,686	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	122,394	0	122,394	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INVESTMENT INCOME	10,862	0	10,862	10
Total (Acct. 419):	10,862	0	10,862	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		1,812	1,812	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
MISCELLANEOUS REVENUES	837	0	837 12
Total (Acct. 421):	837	1,812	2,649
TOTAL OTHER INCOME:	11,699	1,812	13,511

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,830)	[REDACTED]	(4,830) 13
NONE	0	0	0 14
Total (Acct. 425):	(4,830)	0	(4,830)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	10,942	10,942 15
NONE	0	0	0 16
Total (Acct. 426):	0	10,942	10,942
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,830)	10,942	6,112

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	43,368	[REDACTED]	43,368 17
Total (Acct. 427):	43,368	0	43,368
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT ISSUANCE COSTS	1,380	[REDACTED]	1,380 18
Total (Acct. 428):	1,380	0	1,380
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	44,748	0	44,748
NET INCOME:	94,175	(9,130)	85,045
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	433,713	519,839	953,552 23
Total (Acct. 216):	433,713	519,839	953,552
Balance Transferred from Income (433):			
Derived	94,175	(9,130)	85,045 24
Total (Acct. 433):	94,175	(9,130)	85,045
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	527,888	510,709	1,038,597

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	422,004	0	0	0	422,004	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	422,004	0	0	0	422,004	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,925,533	2,935,638	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	684,915	734,498	2
Net Utility Plant	2,240,618	2,201,140	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	151,313	144,080	5
Other Investments (124)	1,811	1,811	6
Special Funds (125)	173,740	166,891	7
Total Other Property and Investments	326,864	312,782	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	136,382	86,158	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	25,507	28,153	11
Other Accounts Receivable (143)	560	1,289	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	7,460	19,669	14
Materials and Supplies (150)	6,319	7,435	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	176,228	142,704	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	23,453	24,833	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	23,453	24,833	
Total Assets and Other Debits	2,767,163	2,681,459	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	695,000	695,000	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,038,597	953,552	23
Total Proprietary Capital	1,733,597	1,648,552	
LONG-TERM DEBT			
Bonds (221)	860,000	890,000	24
Advances from Municipality (223)	0	67,320	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	860,000	957,320	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,478	2,818	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	70,937	63,928	31
Interest Accrued (237)	7,057	7,262	32
Other Current and Accrued Liabilities (238)	324	1,579	33
Total Current and Accrued Liabilities	81,796	75,587	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	91,770	0	36
Total Deferred Credits	91,770	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,767,163	2,681,459	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,935,638	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	2,298,757	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	626,776	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,925,533	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	566,432	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	118,483	0	0	0	12
Total Accumulated Provision	684,915	0	0	0	
Net Utility Plant	2,240,618	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	626,957				626,957	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	68,394				68,394	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,015				3,015	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	71,409	0	0	0	71,409	16
Debits during year						17
Book cost of plant retired	35,334				35,334	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	96,600				96,600	21
					0	22
					0	23
					0	24
Total debits	131,934	0	0	0	131,934	25
Balance end of year (110.1)	566,432	0	0	0	566,432	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	107,541				107,541	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	10,942				10,942	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	10,942	0	0	0	10,942	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	118,483	0	0	0	118,483	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	6,319	7,435	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	6,319	7,435	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2001 REVENUE BONDS	1,380	428	23,453	1
Total			<u><u>23,453</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	695,000	1
Changes during year (explain):		2
Balance end of year	<u>695,000</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2001 REVENUE BONDS	05/01/2001	11/01/2021	4.10%	860,000	1
Total Bonds (Account 221):				860,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	63,928	1
Accruals:		
Charged water department expense	71,512	2
Charged electric department expense		3
Charged sewer department expense	1,183	4
Other (explain):		
NONE		5
Total Accruals and other credits	72,695	
Taxes paid during year:		
County, state and local taxes	60,434	6
Social Security taxes	4,644	7
PSC Remainder Assessment	608	8
Other (explain):		
NONE		9
Total payments and other debits	65,686	
Balance end of year	70,937	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
2001 REVENUE BOND DEBT 4.1%	7,262	43,368	43,573	7,057	2
Subtotal	7,262	43,368	43,573	7,057	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	7,262	43,368	43,573	7,057	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TIF	151,313	1
Total (Acct. 123):	151,313	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	1,811	2
Total (Acct. 124):	1,811	
Special Funds (125):		
DERECIATION ACCOUNT	80,333	3
REDEMPTION ACCOUNT	13,047	4
RESERVE ACCOUNT	80,360	5
Total (Acct. 125):	173,740	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	25,507	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	25,507	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
MISCELLANEOUS RECEIVABLE	560	13
Total (Acct. 143):	560	
Receivables from Municipality (145):		
DELINQUENTS ON TAX ROLL	632	14
DUE FROM SEWER UTILITY	6,828	15
Total (Acct. 145):	7,460	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	0	18
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE	0	19
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	91,770	20
NONE		21
Total (Acct. 253):	91,770	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,303,809	0	0	0	2,303,809	1
Materials and Supplies	6,877	0	0	0	6,877	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	596,694	0	0	0	596,694	4
Customer Advances for Construction					0	5
Regulatory Liability	45,885	0	0	0	45,885	6
					0	7
Average Net Rate Base	1,668,107	0	0	0	1,668,107	
Net Operating Income	122,394	0	0	0	122,394	8
Net Operating Income as a percent of Average Net Rate Base	7.34%	N/A	N/A	N/A	7.34%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric		2
Gas		3
Sewer	2	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	96,600	0	0	0	96,600	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	4,830				4,830	4
Other (specify): NONE					0	5
Balance End of Year	91,770	0	0	0	91,770	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 145 - Due from sewer utility for joint metering allocation.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Clinton Municipal Waterworks
Clinton, Wisconsin

We have compiled the accompanying Annual Report to the Public Service Commission of Clinton Municipal Waterworks, an enterprise fund of the Village of Clinton as of December 31, 2004 and for the 12 months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation is limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the Annual Report and, accordingly, do not express an opinion or any other form of assurance on the Report.

The Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. This report is intended solely for the information and use of the Utility and the Public Service Commission of Wisconsin, and is not intended to be, and should not be, used by anyone other than the specified parties.

Virchow, Krause & Company, LLP

Madison, Wisconsin
March 11, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	418,235	427,831	1
Total Sales of Water	418,235	427,831	
Other Operating Revenues			
Forfeited Discounts (470)	1,063	963	2
Other Water Revenues (474)	2,706	3,353	3
Total Other Operating Revenues	3,769	4,316	
Total Operating Revenues	422,004	432,147	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	121,288	120,336	4
General Operating Expenses (680-690)	44,242	39,918	5
Total Operation and Maintenance Expenses	165,530	160,254	
Other Operating Expenses			
Depreciation Expense (403)	68,394	69,050	6
Amortization Expense (404)		0	7
Taxes (408)	65,686	67,531	8
Total Other Operating Expenses	134,080	136,581	
Total Operating Expenses	299,610	296,835	
NET OPERATING INCOME	122,394	135,312	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	4	75	974	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	4	75	974	
Metered Sales to General Customers (461)				
Residential	628	32,024	157,499	4
Commercial	148	17,070	62,529	5
Industrial	13	20,813	42,087	6
Total Metered Sales to General Customers (461)	789	69,907	262,115	
Private Fire Protection Service (462)	8		1,872	7
Public Fire Protection Service (463)	1		141,108	8
Other Sales to Public Authorities (464)	15	3,373	12,166	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	817	73,355	418,235	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	141,108	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	141,108	
Forfeited Discounts (470):		
Customer late payment charges	1,063	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,063	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,355	7
Other (specify): MISCELLANEOUS	351	8
Total Other Water Revenues (474)	2,706	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	52,686	52,399	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	29,956	31,696	3
Chemicals (630)	23,597	19,136	4
Supplies and Expenses (640)	4,718	4,446	5
Repairs of Water Plant (650)	6,387	8,963	6
Transportation Expenses (660)	3,944	3,696	7
Total Plant Operation and Maintenance Expenses	121,288	120,336	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	7,098	5,478	8
Office Supplies and Expenses (681)	4,637	5,096	9
Outside Services Employed (682)	8,890	9,687	10
Insurance Expense (684)		0	11
Employees Pensions and Benefits (686)	21,428	18,095	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	2,189	1,562	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	44,242	39,918	
Total Operation and Maintenance Expenses	165,530	160,254	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		61,617	63,928	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,183	1,168	2
Net property tax equivalent		60,434	62,760	
Social Security		4,644	4,307	3
PSC Remainder Assessment		608	464	4
Other (specify): NONE			0	5
Total tax expense		65,686	67,531	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Rock				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.229760				3
County tax rate	mills		7.009720				4
Local tax rate	mills		9.996250				5
School tax rate	mills		13.542840				6
Voc. school tax rate	mills		2.011310				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		32.789880				10
Less: state credit	mills		1.924640				11
Net tax rate	mills		30.865240				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.996250				14
Combined School Tax Rate	mills		15.554150				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		25.550400				17
Total Tax Rate	mills		32.789880				18
Ratio of Local and School Tax to Total	dec.		0.779216				19
Total tax net of state credit	mills		30.865240				20
Net Local and School Tax Rate	mills		24.050690				21
Utility Plant, Jan. 1	\$	2,935,638	2,935,638				22
Materials & Supplies	\$	7,435	7,435				23
Subtotal	\$	2,943,073	2,943,073				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,943,073	2,943,073				26
Assessment Ratio	dec.		0.870500				27
Assessed Value	\$	2,561,945	2,561,945				28
Net Local & School Rate	mills		24.050690				29
Tax Equiv. Computed for Current Year	\$	61,617	61,617				30
Tax Equivalent per 1994 PSC Report	\$	29,028					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	61,617					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	36,313		4
Structures and Improvements (311)	145,280	840	5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	444,092	18,235	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	625,685	19,075	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	21,823		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	180,836		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	400		20
Total Pumping Plant	203,059	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	9,756		23
Total Water Treatment Plant	9,756	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			36,313	4
Structures and Improvements (311)			146,120	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)	23,000		439,327	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	23,000	0	621,760	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			21,823	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			180,836	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			400	20
Total Pumping Plant	0	0	203,059	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			9,756	23
Total Water Treatment Plant	0	0	9,756	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	116		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	138,289		26
Transmission and Distribution Mains (343)	819,984		27
Fire Mains (344)	0		28
Services (345)	114,547		29
Meters (346)	113,057	5,434	30
Hydrants (348)	111,766		31
Other Transmission and Distribution Plant (349)	2,050		32
Total Transmission and Distribution Plant	1,299,809	5,434	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,708		35
Computer Equipment (372.1)	23,267		36
Transportation Equipment (373)	65,240		37
Other General Equipment (379)	80,338	720	38
Other Tangible Property (390)	0		39
Total General Plant	170,553	720	
Total utility plant in service directly assignable	2,308,862	25,229	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,308,862	25,229	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			116 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			138,289 26
Transmission and Distribution Mains (343)			819,984 27
Fire Mains (344)			0 28
Services (345)	80		114,467 29
Meters (346)	12,254		106,237 30
Hydrants (348)			111,766 31
Other Transmission and Distribution Plant (349)			2,050 32
Total Transmission and Distribution Plant	12,334	0	1,292,909
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			1,708 35
Computer Equipment (372.1)			23,267 36
Transportation Equipment (373)			65,240 37
Other General Equipment (379)			81,058 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	171,273
Total utility plant in service directly assignable	35,334	0	2,298,757
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	35,334	0	2,298,757

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	415,329		27
Fire Mains (344)	0		28
Services (345)	127,196		29
Meters (346)	0		30
Hydrants (348)	84,251		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	626,776	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	626,776	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	626,776	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			415,329 27
Fire Mains (344)			0 28
Services (345)			127,196 29
Meters (346)			0 30
Hydrants (348)			84,251 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	626,776
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	626,776
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	626,776

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			7,149	7,149	1
February			7,444	7,444	2
March			7,399	7,399	3
April			7,210	7,210	4
May			8,489	8,489	5
June			7,709	7,709	6
July			7,043	7,043	7
August			7,561	7,561	8
September			7,825	7,825	9
October			7,196	7,196	10
November			6,257	6,257	11
December			6,319	6,319	12
Total annual pumpage	0	0	87,601	87,601	
Less: Water sold				73,355	13
Volume pumped but not sold				14,246	14
Volume sold as a percent of volume pumped				84%	15
Volume used for water production, water quality and system maintenance				5,360	16
Volume related to equipment/system malfunction				4,140	17
Non-utility volume NOT included in water sales				1,800	18
Total volume not sold but accounted for				11,300	19
Volume pumped but unaccounted for				2,946	20
Percent of water lost				3%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				512	23
Date of maximum: 1/25/2004					24
Cause of maximum:					25
Main Break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				31	26
Date of minimum: 8/9/2004					27
Total KWH used for pumping for the year				244,880	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
110 CHURCH STREET 1969	#3	1,086	20	756,000	Yes	1
800 WAGNER DRIVE 2002	#4	1,305	24	2,160,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #3	WELL #4		1
Location	CHURCH STREET	WAGNER DRIVE		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	LAYNE-NORTHWEST	GOULDS PUMPS		5
Year Installed	1969	2001		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	550	1,550		8
Pump Motor or Standby Engine Mfr	U S	US		10
Year Installed	1969	2001		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	75	300		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WELL #3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1969		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	160		6
Total capacity in gallons (actual)	300,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.7920		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	7,942	0	0	0	7,942	1
M	D	6.000	32,950	0	0	0	32,950	2
M	D	8.000	9,865	0	0	0	9,865	3
M	D	10.000	8,334	0	0	0	8,334	4
M	D	12.000	11,558	0	0	0	11,558	5
Total Within Municipality			70,649	0	0	0	70,649	
Total Utility			70,649	0	0	0	70,649	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	422	0	1	0	421	53	1
M	1.000	247	0	0	0	247	21	2
M	1.250	4	0	0	0	4		3
M	1.500	6	0	0	0	6		4
M	2.000	36	0	0	0	36	1	5
M	4.000	7	0	0	0	7		6
M	6.000	1	0	0	0	1		7
Total Utility		723	0	1	0	722	75	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	932	48	184	0	796	153	1
1.000	20	1	7	0	14	1	2
1.250	2	0	1	0	1	0	3
1.500	12	1	3	0	10	1	4
2.000	19	0	0	0	19	2	5
3.000	7	0	2	0	5	1	6
4.000	2	0	0	0	2	0	7
Total:	994	50	197	0	847	158	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	628	116	6	5	0	41	796	1
1.000	0	7	3	2	0	2	14	2
1.250	0	1	0	0	0	0	1	3
1.500	0	7	0	2	0	1	10	4
2.000	0	12	3	3	0	1	19	5
3.000	0	0	0	1	0	4	5	6
4.000	0	0	2	0	0	0	2	7
Total:	628	143	14	13	0	49	847	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	131				131	2
Total Fire Hydrants	131	0	0	0	131	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	122
Number of distribution system valves end of year:	128
Number of distribution valves operated during year:	61

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 474 - Miscellaneous revenue from meter hookups, reconnection fees, and joint metering allocation.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Account 314 - The motor for well #4 was replaced.

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$10,000, please explain.

Account 314 - The motor for well #4 was replaced.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No, one station meter will be replaced next year and the other one is only two years old and will be tested next year.
