



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF WEBSTER WATER UTILITY

Principal Office: 7505 MAIN STREET WEST
P.O. BOX 25
WEBSTER, WI 54893

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF WEBSTER WATER UTILITY

Utility Address: 7505 MAIN STREET WEST

P.O. BOX 25

WEBSTER, WI 54893

When was utility organized? 12/31/1952

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JANICE MILLER

Title: CLERK-TREASURER

Office Address:

7505 MAIN STREET WEST

P.O. BOX 25

WEBSTER, WI 54893

Telephone: (715) 866 - 4211

Fax Number: (715) 866 - 4863

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MR RODNEY A. PAULSON CPA

Title: ACCOUNTANT

Office Address: TRACEY AND THOLE SC

502 SECOND STREET

HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: tractool@presenter.com

President, chairman, or head of utility commission/board or committee:

Name: MR STEVE ZELINSKI ESQ

Title: VILLAGE PRESIDENT

Office Address:

7505 MAIN STREET WEST

P.O. BOX 25

WEBSTER, WI 54893

Telephone: (715) 866 - 4211

Fax Number: (715) 866 - 4863

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR RODNEY A. PAULSON CPA

Title: ACCOUNT

Office Address: TRACEY AND THOLE SC
502 SECOND ST
HUDSON, WI 54893

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: tractool@pressenter.com

Date of most recent audit report: 2/13/2004

Period covered by most recent audit: 2003

Names and titles of utility management including manager or superintendent:

Name: MR JAY HEYER ESQ

Title: STREET SUPERINTENDENT

Office Address:
7505 MAIN STREET WEST
P.O. BOX 25
WEBSTER, WI 54893

Telephone: (715) 866 - 4211

Fax Number: (715) 866 - 4863

E-mail Address:

Name of utility commission/committee: STEVE ZELINSKI

Names of members of utility commission/committee:

MR STEVE ZELINSKI, ESQ

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	109,520	106,918	1
Operating Expenses:			
Operation and Maintenance Expense (401)	56,997	56,847	2
Depreciation Expense (403)	17,701	30,060	3
Amortization Expense (404)	0	0	4
Taxes (408)	27,570	27,043	5
Total Operating Expenses	102,268	113,950	
Net Operating Income	7,252	(7,032)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	7,252	(7,032)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,967	3,890	9
Miscellaneous Nonoperating Income (421)	12,365	0	10
Total Other Income	15,332	3,890	
Total Income	22,584	(3,142)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	13,403	0	12
Total Miscellaneous Income Deductions	13,403	0	
Income Before Interest Charges	9,181	(3,142)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	1,235	613	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	613	18
Total Interest Charges	1,235	0	
Net Income	7,946	(3,142)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	158,128	161,270	19
Balance Transferred from Income (433)	7,946	(3,142)	20
Miscellaneous Credits to Surplus (434)	566,193	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	732,267	158,128	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	109,520		109,520	1
Total (Acct. 400):	109,520	0	109,520	
Operation and Maintenance Expense (401):				
Derived	56,997		56,997	2
Total (Acct. 401):	56,997	0	56,997	
Depreciation Expense (403):				
Derived	17,701		17,701	3
Total (Acct. 403):	17,701	0	17,701	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	27,570		27,570	5
Total (Acct. 408):	27,570	0	27,570	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	7,252	0	7,252	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	2,967	0	2,967	10
Total (Acct. 419):	2,967	0	2,967	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		12,365	12,365	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	12,365	12,365
TOTAL OTHER INCOME:	2,967	12,365	15,332
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	13,403	13,403 14
NONE	0	0	0 15
Total (Acct. 426):	0	13,403	13,403
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	13,403	13,403
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0	[REDACTED]	0 16
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 17
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	1,235	[REDACTED]	1,235 19
Total (Acct. 430):	1,235	0	1,235
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	1,235	0	1,235
NET INCOME:	8,984	(1,038)	7,946
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	158,128	0	158,128 22
Total (Acct. 216):	158,128	0	158,128
Balance Transferred from Income (433):			
Derived	8,984	(1,038)	7,946 23
Total (Acct. 433):	8,984	(1,038)	7,946
Miscellaneous Credits to Surplus (434):			
CONTRIBUTED PROPRTY AND PLANT	0	566,193	566,193 24
Total (Acct. 434):	0	566,193	566,193
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	167,112	565,155	732,267

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	109,520	0	0	0	109,520	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	109,520	0	0	0	109,520	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,377,765	1,371,287	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	649,242	391,698	2
Net Utility Plant	728,523	979,589	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	170,203	128,345	8
Temporary Cash Investments (132)	129,792	156,667	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	18,131	18,396	11
Other Accounts Receivable (143)	5,215	5,151	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	6,805	6,669	15
Prepayments (165)	1,138	1,288	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	331,284	316,516	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	3,433	20
Total Deferred Debits	0	3,433	
Total Assets and Other Debits	1,059,807	1,299,538	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	274,663	274,663	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	732,267	158,128	23
Total Proprietary Capital	1,006,930	432,791	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	26,367	30,450	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	26,367	30,450	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	143	16,703	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	25,548	25,548	31
Interest Accrued (237)	819	613	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	26,510	42,864	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	793,433	38
Total Liabilities and Other Credits	1,059,807	1,299,538	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,371,287	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	579,022	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	798,743	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,377,765	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	409,654	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	239,588	0	0	0	12
Total Accumulated Provision	649,242	0	0	0	
Net Utility Plant	728,523	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	391,698				391,698	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	17,701				17,701	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	641				641	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	18,342	0	0	0	18,342	13
Debits during year						14
Book cost of plant retired	386				386	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	386	0	0	0	386	19
Balance end of year (110.1)	409,654	0	0	0	409,654	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	13,403				13,403	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	227,239				227,239	10
Total credits	240,642	0	0	0	240,642	11
Debits during year						12
Book cost of plant retired	1,054				1,054	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	1,054	0	0	0	1,054	17
Balance end of year (110.2)	239,588	0	0	0	239,588	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	6,805	6,669
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	6,805	6,669

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	274,663	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>274,663</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
BANK NOTE	07/23/2002	04/23/2009	4.50%	26,367	1
Total for Account 223				26,367	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	25,548	1
Accruals:		
Charged water department expense	27,570	2
Charged electric department expense		3
Charged sewer department expense	259	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>27,829</u>	
Taxes paid during year:		
County, state and local taxes	25,548	6
Social Security taxes	2,098	7
PSC Remainder Assessment	183	8
Other (explain):		
NONE		9
Total payments and other debits	<u>27,829</u>	
Balance end of year	<u><u>25,548</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
BANK NOTE DATED 7/23/02	613	1,235	1,029	819	2
Subtotal	613	1,235	1,029	819	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	613	1,235	1,029	819	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	18,131	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
SERVICE INSTALLATION		8
Total (Acct. 142):	18,131	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
SERVICE INSTALLATION	5,215	11
NONE		12
Total (Acct. 143):	5,215	
Receivables from Municipality (145):		
NONE		13
Total (Acct. 145):	0	
Prepayments (165):		
PREPAID INSURANCE	1,138	14
Total (Acct. 165):	1,138	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	16
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	17
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	18
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	578,438	0	0	0	578,438	1
Materials and Supplies	6,737	0	0	0	6,737	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	400,676	0	0	0	400,676	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	184,499	0	0	0	184,499	
Net Operating Income	7,252	0	0	0	7,252	7
Net Operating Income as a percent of						
Average Net Rate Base	3.93%	N/A	N/A	N/A	3.93%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

only significant changes have to do with PSC derective regarding contributed and utility financed property and plant. No significant plant additions or financing changes were noted

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

General footnotes

steve zelinski replaced al steiner as village president in april/2003

If the utility clerk (or other utility/municipal person responsible for municipal utility recordkeeping) is new (or will be new in the next year), please indicate here.

janice miller replaced barbara jackson as clerk/treasuer effective 1/1/04
and is the contact person for the 2003 audit

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	793,433	0	0	0	0	793,433	1
Add credits during year:							
NONE	0					0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	793,433					793,433	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	107,627	105,375	1
Total Sales of Water	107,627	105,375	
Other Operating Revenues			
Forfeited Discounts (470)	806	562	2
Other Water Revenues (474)	1,087	981	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	1,893	1,543	
Total Operating Revenues	109,520	106,918	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	34,771	34,755	5
General Operating Expenses (680-690)	22,226	22,092	6
Total Operation and Maintenance Expenses	56,997	56,847	
Other Operating Expenses			
Depreciation Expense (403)	17,701	30,060	7
Amortization Expense (404)		0	8
Taxes (408)	27,570	27,043	9
Total Other Operating Expenses	45,271	57,103	
Total Operating Expenses	102,268	113,950	
NET OPERATING INCOME	7,252	(7,032)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	241	8,798	39,795	4
Commercial	63	5,444	17,189	5
Industrial	2	999	2,732	6
Total Metered Sales to General Customers (461)	306	15,241	59,716	
Private Fire Protection Service (462)	2		1,160	7
Public Fire Protection Service (463)	1		38,270	8
Other Sales to Public Authorities (464)	28	2,158	8,481	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	337	17,399	107,627	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	38,270	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	38,270	
Forfeited Discounts (470):		
Customer late payment charges	806	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	806	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	473	7
Other (specify): RECONNECTION CHARGES	614	8
Total Other Water Revenues (474)	1,087	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	15,775	15,640	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	4,517	5,111	3
Chemicals (630)		0	4
Supplies and Expenses (640)	5,731	6,674	5
Repairs of Water Plant (650)	6,844	5,503	6
Transportation Expenses (660)	1,904	1,827	7
Total Plant Operation and Maintenance Expenses	34,771	34,755	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	9,298	7,411	8
Office Supplies and Expenses (681)	1,232	1,833	9
Outside Services Employed (682)	3,163	4,801	10
Insurance Expense (684)	2,113	1,522	11
Employees Pensions and Benefits (686)	5,826	6,083	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	594	442	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	22,226	22,092	
Total Operation and Maintenance Expenses	56,997	56,847	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		25,548	25,548	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		259	248	2
Net property tax equivalent		25,289	25,300	
Social Security		2,098	1,640	3
PSC Remainder Assessment		183	103	4
Other (specify): NONE			0	5
Total tax expense		27,570	27,043	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Burnett				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.284485				3
County tax rate	mills		4.654835				4
Local tax rate	mills		10.263951				5
School tax rate	mills		8.360490				6
Voc. school tax rate	mills		1.628638				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.192399				10
Less: state credit	mills		1.208690				11
Net tax rate	mills		23.983709				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		10.263951				14
Combined School Tax Rate	mills		9.989128				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.253079				17
Total Tax Rate	mills		25.192399				18
Ratio of Local and School Tax to Total	dec.		0.803936				19
Total tax net of state credit	mills		23.983709				20
Net Local and School Tax Rate	mills		19.281369				21
Utility Plant, Jan. 1	\$	1,371,287	1,371,287				22
Materials & Supplies	\$	6,669	6,669				23
Subtotal	\$	1,377,956	1,377,956				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,377,956	1,377,956				26
Assessment Ratio	dec.		0.703000				27
Assessed Value	\$	968,703	968,703				28
Net Local & School Rate	mills		19.281369				29
Tax Equiv. Computed for Current Year	\$	18,678	18,678				30
Tax Equivalent per 1994 PSC Report	\$	25,548					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	25,548					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	3,746		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	176,775		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	7,144		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	187,665	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	128,223		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	175,649		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	31,305		20
Total Pumping Plant	335,177	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	11,862		23
Total Water Treatment Plant	11,862	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			3,746	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(57,850)	118,925	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			7,144	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(57,850)	129,815	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		(54,658)	73,565	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(42,330)	133,319	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			31,305	20
Total Pumping Plant	0	(96,988)	238,189	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)		(7,161)	4,701	23
Total Water Treatment Plant	0	(7,161)	4,701	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1,097		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	161,310		26
Transmission and Distribution Mains (343)	470,812		27
Fire Mains (344)	0		28
Services (345)	77,965		29
Meters (346)	24,787	1,375	30
Hydrants (348)	84,288	176	31
Other Transmission and Distribution Plant (349)	797		32
Total Transmission and Distribution Plant	821,056	1,551	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	198		35
Computer Equipment (372.1)	6,665		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	8,664		38
Other Tangible Property (390)	0		39
Total General Plant	15,527	0	
Total utility plant in service directly assignable	1,371,287	1,551	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,371,287	1,551	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			1,097 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		(117,966)	43,344 26
Transmission and Distribution Mains (343)		(381,868)	88,944 27
Fire Mains (344)			0 28
Services (345)		(63,236)	14,729 29
Meters (346)	140		26,022 30
Hydrants (348)	246	(68,361)	15,857 31
Other Transmission and Distribution Plant (349)			797 32
Total Transmission and Distribution Plant	386	(631,431)	190,790
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			198 35
Computer Equipment (372.1)			6,665 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			8,664 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	15,527
Total utility plant in service directly assignable	386	(793,430)	579,022
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	386	(793,430)	579,022

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)		57,850	57,850 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	57,850	57,850
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)		54,659	54,659 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)		42,331	42,331 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	96,990	96,990
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)		7,160	7,160 23
Total Water Treatment Plant	0	7,160	7,160

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)		1,152	29
Meters (346)			30
Hydrants (348)		5,215	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	6,367	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	6,367	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	6,367	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		117,966	117,966 26
Transmission and Distribution Mains (343)		381,868	381,868 27
Fire Mains (344)			0 28
Services (345)		63,236	64,388 29
Meters (346)			0 30
Hydrants (348)	1,054	68,360	72,521 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,054	631,430	636,743
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	1,054	793,430	798,743
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,054	793,430	798,743

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,704	1,704	1
February			1,678	1,678	2
March			1,845	1,845	3
April			1,730	1,730	4
May			1,930	1,930	5
June			1,875	1,875	6
July			2,002	2,002	7
August			2,393	2,393	8
September			2,003	2,003	9
October			1,616	1,616	10
November			1,490	1,490	11
December			1,627	1,627	12
Total annual pumpage	0	0	21,893	21,893	
Less: Water sold				17,399	13
Volume pumped but not sold				4,494	14
Volume sold as a percent of volume pumped				79%	15
Volume used for water production, water quality and system maintenance				285	16
Volume related to equipment/system malfunction				220	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				505	19
Volume pumped but unaccounted for				3,989	20
Percent of water lost				18%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				117	23
Date of maximum: 6/12/2003					24
Cause of maximum:					25
Fire department training on a controlled burn					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				20	26
Date of minimum: 12/24/2003					27
Total KWH used for pumping for the year				40,669	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
7505 MAIN ST	#2	68	8	18,000	No	1
7364 E. OAK ST	#3	242	16	62,000	Yes	2
26515 PERCH AVE N	#4	215	6	58,240	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL # 3	WELL # 4	WELL #2	1
Location	SAME	SAME	SAME	2
Purpose	P	P	S	3
Destination	R	R	R	4
Pump Manufacturer	NOT KNOWN	NOT KNOWN	NOT KNOWN	5
Year Installed	1985	1992	1985	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	300	300	300	8
Pump Motor or Standby Engine Mfr	NEWMAN	U.S. PREMIUM	HITACHI	10
Year Installed	1985	1992	1985	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	30	40	8	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1979		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	150		6
Total capacity in gallons (actual)	150,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)			9
Points of application (wellhouse, central facilities, booster station, other)			10
Filters, type (gravity, pressure, other, none)			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			12
Is a corrosion control chemical used (yes, no)?			13
Is water fluoridated (yes, no)?			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

								Number of Feet	
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)		
M	D	0.750	403	0	0	0	403	1	
A	D	3.000	3,979	0	0	0	3,979	2	
M	D	4.000	341	0	0	0	341	3	
A	D	6.000	20,032	0	0	0	20,032	4	
M	D	6.000	4,321	0	0	0	4,321	5	
P	D	6.000	1,424	0	0	0	1,424	6	
M	D	8.000	11,446	0	0	0	11,446	7	
P	D	8.000	4,078	0	0	0	4,078	8	
M	D	10.000	845	0	0	0	845	9	
Total Within Municipality			46,869	0	0	0	46,869		
Total Utility			46,869	0	0	0	46,869		

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	295	0	0	0	295	12	1
M	1.000	33	3	0	0	36	9	2
M	1.250	10	0	0	0	10		3
M	1.500	6	0	0	0	6		4
M	2.000	16	0	0	0	16	9	5
M	4.000	2	0	0	0	2		6
Total Utility		362	3	0	0	365	30	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	317	18	2	(6)	327	27	1
1.000	20	0	0	0	20	3	2
1.250	0	0	0	0	0	0	3
1.500	7	0	0	0	7	3	4
2.000	7	0	0	0	7	1	5
3.000	2	0	0	0	2	0	6
Total:	353	18	2	(6)	363	34	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	249	53	1	9	0	15	327	1
1.000	0	4	0	14	0	2	20	2
1.250	0	0	0	0	0	0	0	3
1.500	0	4	1	1	0	1	7	4
2.000	0	1	0	4	0	2	7	5
3.000	0	0	0	1	0	1	2	6
Total:	249	62	2	29	0	21	363	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	66	1	1		66	2
Total Fire Hydrants	66	1	1	0	66	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	66
Number of distribution system valves end of year:	100
Number of distribution valves operated during year:	54

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

General footnotes

Only changes noted in column [f] relate to the changes for property and plant calculated to be contributed plant. No other adjustment for changes in property and plant during the year were required.

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

No main extension projects took place in 2003. Service installations in 2003 were made where there were existing main installed in previous years but no services were added at that time

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

General footnotes

Only adjustments in column [f] are for contributed property and plant calculated at audit

Water Services (Page W-18)

General footnotes

3-1" services were added during the year. All services were contributed to the utility property and plant

Meters (Page W-19)

Explain all reported adjustments.

Meter count for 3/4" meters was adjusted in 2003 for inventory of all meters done. Variance was attributable to junk meters in stock that were removed from statistics in previous years.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

One hydrant was destroyed in an auto mishap in 2003. The replacement of the hydrant was covered by the owners insurance. Removal of the hydrant was prorated between utility financed and contributed plant
