



3015 (02-09-04)

ANNUAL REPORT

OF

Name: WAUTOMA PUBLIC WATER UTILITY

Principal Office: 210 EAST MAIN STREET
P.O. BOX 428
WAUTOMA, WI 54982

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: WAUTOMA PUBLIC WATER UTILITY

Utility Address: 210 EAST MAIN STREET

P.O. BOX 428

WAUTOMA, WI 54982

When was utility organized? 1/1/1996

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: RUSS NERO

Title: CITY CLERK TREASURER

Office Address:

210 EAST MAIN STREET

P.O. BOX 428

WAUTOMA, WI 54982

Telephone: (920) 787 - 4044

Fax Number: (920) 787 - 4505

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN KERBER

Title: CPA

Office Address: KERBER, ROSE & ASSOCIATES, S.C.

115 E. FIFTH STREET

SHAWANO, WI 54166

Telephone: (715) 526 - 9400

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

President, chairman, or head of utility commission/board or committee:

Name: PAT KING

Title: MAYOR

Office Address:

210 EAST MAIN STREET

P.O. BOX 428

WAUTOMA, WI 54982

Telephone: (920) 787 - 4034

Fax Number: (920) 787 - 4505

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KAREN KERBER

Title: CPA

Office Address: KERBER, ROSE & ASSOCIATES, S.C.
115 E. FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

Date of most recent audit report: 3/24/2004

Period covered by most recent audit: 2003

Names and titles of utility management including manager or superintendent:

Name: KEITH SHORT

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
210 EAST MAIN STREET
P.O. BOX 428
WAUTOMA, WI 54982

Telephone: (920) 787 - 4034

Fax Number: (920) 787 - 4505

E-mail Address:

Name: LOUISE TOLIVER

Title: UTILITY CLERK

Office Address:
210 EAST MAIN STREET
P.O. BOX 428
WAUTOMA, WI 54982

Telephone: (920) 787 - 4034

Fax Number: (920) 787 - 4505

E-mail Address:

Name: RUSS NERO

Title: CITY CLERK TREASURER

Office Address:
210 EAST MAIN STREET
P.O. BOX 428
WAUTOMA, WI 54982

Telephone: (920) 787 - 4044

Fax Number: (920) 787 - 4505

E-mail Address:

Name of utility commission/committee: WAUTOMA PUBLIC WATER UTILITY BOARD

Names of members of utility commission/committee:

DON BUCHANAN, COUNCIL
JEFF DEUEL, COUNCIL

IDENTIFICATION AND OWNERSHIP

Names of members of utility commission/committee:

KEN GOING, COUNCIL
PAT KING, MAYOR
GEORGE KROES, COUNCIL

Is sewer service rendered by the utility? YES

If "yes," has the municipality by ordinance combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	358,575	386,923	1
Operating Expenses:			
Operation and Maintenance Expense (401)	140,557	137,507	2
Depreciation Expense (403)	94,233	129,633	3
Amortization Expense (404)	0	0	4
Taxes (408)	6,176	5,819	5
Total Operating Expenses	240,966	272,959	
Net Operating Income	117,609	113,964	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	117,609	113,964	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	32,264	43,692	9
Miscellaneous Nonoperating Income (421)	41,443	0	10
Total Other Income	73,707	43,692	
Total Income	191,316	157,656	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	37,535	0	12
Total Miscellaneous Income Deductions	37,535	0	
Income Before Interest Charges	153,781	157,656	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	57,094	60,292	13
Amortization of Debt Discount and Expense (428)	969	969	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	58,063	61,261	
Net Income	95,718	96,395	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	504,490	635,021	19
Balance Transferred from Income (433)	95,718	96,395	20
Miscellaneous Credits to Surplus (434)	3,512,544	2,023	21
Miscellaneous Debits to Surplus--Debit (435)	41,443	228,949	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	4,071,309	504,490	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	358,575		358,575	1
Total (Acct. 400):	358,575	0	358,575	
Operation and Maintenance Expense (401):				
Derived	140,557		140,557	2
Total (Acct. 401):	140,557	0	140,557	
Depreciation Expense (403):				
Derived	94,233		94,233	3
Total (Acct. 403):	94,233	0	94,233	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	6,176		6,176	5
Total (Acct. 408):	6,176	0	6,176	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	117,609	0	117,609	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON CASH AND INVESTMENTS	32,264	0	32,264	10
Total (Acct. 419):	32,264	0	32,264	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
AMORTIZATION OF CONSTRUCTION LOAN	41,443	0	41,443 12
Total (Acct. 421):	41,443	0	41,443
TOTAL OTHER INCOME:	73,707	0	73,707

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	37,535	37,535 14
NONE	0	0	0 15
Total (Acct. 426):	0	37,535	37,535
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	37,535	37,535

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	57,094	[REDACTED]	57,094 16
Total (Acct. 427):	57,094	0	57,094
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	969	[REDACTED]	969 17
Total (Acct. 428):	969	0	969
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 19
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	58,063	0	58,063
NET INCOME:	133,253	(37,535)	95,718
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	504,490	0	504,490 22
Total (Acct. 216):	504,490	0	504,490
Balance Transferred from Income (433):			
Derived	133,253	(37,535)	95,718 23
Total (Acct. 433):	133,253	(37,535)	95,718
Miscellaneous Credits to Surplus (434):			
UNAPPROPRIATED SURPLUS CIAC	0	3,512,544	3,512,544 24
Total (Acct. 434):	0	3,512,544	3,512,544
Miscellaneous Debits to Surplus--Debit (435):			
AMORTIZATION OF CONSTRUCTION LOAN	0	41,443	41,443 25
Total (Acct. 435)--Debit:	0	41,443	41,443
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	637,743	3,433,566	4,071,309

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	358,575	0	0	0	358,575	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	358,575	0	0	0	358,575	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	7,026,365	7,019,518	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,427,748	827,276	2
Net Utility Plant	5,598,617	6,192,242	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	657,921	794,869	6
Special Funds (125)	145,954	106,903	7
Total Other Property and Investments	803,875	901,772	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	242,489	199,147	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	31,018	32,495	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	232,618	256,456	14
Materials and Supplies (150)	38,213	28,766	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	29,934	38,200	17
Total Current and Accrued Assets	574,272	555,064	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	14,465	15,434	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	14,465	15,434	
Total Assets and Other Debits	6,991,229	7,664,512	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	4,071,309	504,490	23
Total Proprietary Capital	4,071,309	504,490	
LONG-TERM DEBT			
Bonds (221)	243,470	249,745	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	2,665,702	2,881,847	26
Total Long-Term Debt	2,909,172	3,131,592	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,336	1,445	28
Payables to Municipality (233)	0	35,258	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	9,412	9,910	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	10,748	46,613	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	3,981,817	38
Total Liabilities and Other Credits	6,991,229	7,664,512	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	7,019,518	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,033,238	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	3,993,127	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	7,026,365	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	920,942	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	506,806	0	0	0	12
Total Accumulated Provision	1,427,748	0	0	0	
Net Utility Plant	5,598,617	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	827,276				827,276	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	94,233				94,233	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	94,233	0	0	0	94,233	13
Debits during year						14
Book cost of plant retired	567				567	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	567	0	0	0	567	19
Balance end of year (110.1)	920,942	0	0	0	920,942	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	1.88%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	37,535				37,535	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	469,271				469,271	10
Total credits	506,806	0	0	0	506,806	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	506,806	0	0	0	506,806	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	1.88%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	38,213	28,766
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	38,213	28,766

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
W&S BAN 10/17/2000	448	428	7,171	1
WS BANS PORTION	521	428	7,294	2
Total			14,465	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	0 1
Changes during year (explain):	
NONE	2
Balance end of year	<u><u>0</u></u>

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
W&S BAN 2000	10/17/2000	11/01/2020	5.00%	243,470	1
Total Bonds (Account 221):				243,470	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
Clean Water Fund Loan	12/16/1998	05/01/2018	1.58%	2,665,702	1
Total for Account 224				<u>2,665,702</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	6,176	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>6,176</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	5,766	7
PSC Remainder Assessment	410	8
Other (explain):		
NONE		9
Total payments and other debits	<u>6,176</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
W&S BANS 2000	2,303	13,578	13,656	2,225	1
Subtotal	2,303	13,578	13,656	2,225	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
CLEAN WATER FUND LOAN	7,607	43,516	43,936	7,187	3
Subtotal	7,607	43,516	43,936	7,187	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	9,910	57,094	57,592	9,412	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS DUE FROM CUSTOMERS	657,921	2
Total (Acct. 124):	657,921	
Special Funds (125):		
RESTRICTED ACCOUNTS	145,954	3
Total (Acct. 125):	145,954	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	31,018	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	31,018	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM OTHER FUND FOR EXPENDITURES MADE BY THE UTILITY	232,618	12
Total (Acct. 145):	232,618	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	3,035,469	0	0	0	3,035,469	1
Materials and Supplies	33,489	0	0	0	33,489	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	874,109	0	0	0	874,109	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	2,194,849	0	0	0	2,194,849	
Net Operating Income	117,609	0	0	0	117,609	7
Net Operating Income as a percent of Average Net Rate Base	5.36%	N/A	N/A	N/A	5.36%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

General footnotes

Miscellaneous Credits to Surplus (434): This amount is due to the changes per Docket 05-US-105.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Wautoma Public Water Utility
Wautoma, Wisconsin

We have compiled the financial information in the accompanying Municipal Utility Annual Report (prescribed form) of the Wautoma Public Water Utility as of December 31, 2003, and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We also have compiled the supplementary information presented in the Municipal Utility Annual Report.

Our compilation is limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them. This financial information was compiled by us from financial statements for the same period that we previously audited, as indicated in our report March 24, 2004.

This financial statements and supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, this financial information is not designed for those who are not informed about such differences.

KERBER, ROSE & ASSOCIATES, S.C.
April 28, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	3,981,817	0	0	0	0	3,981,817	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	3,981,817					3,981,817	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	351,235	336,993	1
Total Sales of Water	351,235	336,993	
Other Operating Revenues			
Forfeited Discounts (470)	6,376	2,044	2
Other Water Revenues (474)	964	6,443	3
Amortization of Construction Grants (475)		41,443	4
Total Other Operating Revenues	7,340	49,930	
Total Operating Revenues	358,575	386,923	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	94,890	82,619	5
General Operating Expenses (680-690)	45,667	54,888	6
Total Operation and Maintenance Expenses	140,557	137,507	
Other Operating Expenses			
Depreciation Expense (403)	94,233	129,633	7
Amortization Expense (404)		0	8
Taxes (408)	6,176	5,819	9
Total Other Operating Expenses	100,409	135,452	
Total Operating Expenses	240,966	272,959	
NET OPERATING INCOME	117,609	113,964	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	718	35,263	140,123	4
Commercial	136	10,486	36,405	5
Industrial	4	7,961	10,749	6
Total Metered Sales to General Customers (461)	858	53,710	187,277	
Private Fire Protection Service (462)	12		6,192	7
Public Fire Protection Service (463)	1		140,369	8
Other Sales to Public Authorities (464)	24	6,303	14,017	9
Sales to Irrigation Customers (465)	10	2,189	3,380	10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	905	62,202	351,235	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	140,369	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	140,369	
Forfeited Discounts (470):		
Customer late payment charges	2,126	5
Other (specify): WATER MAIN & LATERALS	4,250	6
Total Forfeited Discounts (470)	6,376	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	0	7
Other (specify): PERMIT	10	8
FEES	954	9
Total Other Water Revenues (474)	964	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	58,794	55,248	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	12,146	9,941	3
Chemicals (630)	4,433	0	4
Supplies and Expenses (640)	19,452	17,430	5
Repairs of Water Plant (650)	0	0	6
Transportation Expenses (660)	65	0	7
Total Plant Operation and Maintenance Expenses	94,890	82,619	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	16,583	15,583	8
Office Supplies and Expenses (681)	2,959	2,882	9
Outside Services Employed (682)	2,560	2,075	10
Insurance Expense (684)	1,472	760	11
Employees Pensions and Benefits (686)	22,088	24,363	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	5	9,225	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	45,667	54,888	
Total Operation and Maintenance Expenses	140,557	137,507	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security	BASED ON ACTUAL PAYROLL	5,766	5,419	3
PSC Remainder Assessment	BASED ON OPERATING REVENUE	410	400	4
Other (specify): NONE			0	5
Total tax expense		6,176	5,819	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waushara				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.219828				3
County tax rate	mills		6.809196				4
Local tax rate	mills		8.537736				5
School tax rate	mills		9.089045				6
Voc. school tax rate	mills		1.977309				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.633114				10
Less: state credit	mills		0.826920				11
Net tax rate	mills		25.806194				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.537736				14
Combined School Tax Rate	mills		11.066354				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.604090				17
Total Tax Rate	mills		26.633114				18
Ratio of Local and School Tax to Total	dec.		0.736080				19
Total tax net of state credit	mills		25.806194				20
Net Local and School Tax Rate	mills		18.995411				21
Utility Plant, Jan. 1	\$	7,019,518	7,019,518				22
Materials & Supplies	\$	28,766	28,766				23
Subtotal	\$	7,048,284	7,048,284				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	7,048,284	7,048,284				26
Assessment Ratio	dec.		0.909804				27
Assessed Value	\$	6,412,557	6,412,557				28
Net Local & School Rate	mills		18.995411				29
Tax Equiv. Computed for Current Year	\$	121,809	121,809				30
Tax Equivalent per 1994 PSC Report	\$	0					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32 33
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	7,000		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	85,024		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	92,024	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	206,210	1,030	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	58,580		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	155,398	2,188	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	420,188	3,218	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	38,049		23
Total Water Treatment Plant	38,049	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			7,000	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(52,926)	32,098	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(52,926)	39,098	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		(128,362)	78,878	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)		(40,231)	18,349	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(96,733)	60,853	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	(265,326)	158,080	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)		(23,685)	14,364	23
Total Water Treatment Plant	0	(23,685)	14,364	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	496,196		26
Transmission and Distribution Mains (343)	4,130,360		27
Fire Mains (344)	0		28
Services (345)	815,254		29
Meters (346)	216,430	420	30
Hydrants (348)	384,474		31
Other Transmission and Distribution Plant (349)	49,976		32
Total Transmission and Distribution Plant	6,092,690	420	
GENERAL PLANT			
Land and Land Rights (370)	7,000		33
Structures and Improvements (371)	283,551		34
Office Furniture and Equipment (372)	19,845		35
Computer Equipment (372.1)	24,047		36
Transportation Equipment (373)	15,007		37
Other General Equipment (379)	27,117		38
Other Tangible Property (390)	0		39
Total General Plant	376,567	0	
Total utility plant in service directly assignable	7,019,518	3,638	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	7,019,518	3,638	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		(308,874)	187,322 26
Transmission and Distribution Mains (343)		(2,371,990)	1,758,370 27
Fire Mains (344)			0 28
Services (345)		(507,482)	307,772 29
Meters (346)	567		216,283 30
Hydrants (348)		(239,329)	145,145 31
Other Transmission and Distribution Plant (349)		(31,949)	18,027 32
Total Transmission and Distribution Plant	567	(3,459,624)	2,632,919
GENERAL PLANT			
Land and Land Rights (370)			7,000 33
Structures and Improvements (371)		(170,910)	112,641 34
Office Furniture and Equipment (372)			19,845 35
Computer Equipment (372.1)			24,047 36
Transportation Equipment (373)			15,007 37
Other General Equipment (379)		(16,880)	10,237 38
Other Tangible Property (390)			0 39
Total General Plant	0	(187,790)	188,777
Total utility plant in service directly assignable	567	(3,989,351)	3,033,238
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	567	(3,989,351)	3,033,238

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)		52,926	52,926 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	52,926	52,926
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)		128,362	128,362 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)		40,231	40,231 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)		96,733	96,733 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	265,326	265,326
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)		23,685	23,685 23
Total Water Treatment Plant	0	23,685	23,685

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)		3,776	29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	3,776	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	3,776	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	3,776	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		308,874	308,874 26
Transmission and Distribution Mains (343)		2,371,990	2,371,990 27
Fire Mains (344)			0 28
Services (345)		507,482	511,258 29
Meters (346)			0 30
Hydrants (348)		239,329	239,329 31
Other Transmission and Distribution Plant (349)		31,949	31,949 32
Total Transmission and Distribution Plant	0	3,459,624	3,463,400
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)		170,910	170,910 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)		16,880	16,880 38
Other Tangible Property (390)			0 39
Total General Plant	0	187,790	187,790
Total utility plant in service directly assignable	0	3,989,351	3,993,127
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	3,989,351	3,993,127

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			6,584	6,584	1
February			6,077	6,077	2
March			6,820	6,820	3
April			6,881	6,881	4
May			6,881	6,881	5
June			7,985	7,985	6
July			8,337	8,337	7
August			9,209	9,209	8
September			8,686	8,686	9
October			9,553	9,553	10
November			6,510	6,510	11
December			7,087	7,087	12
Total annual pumpage	0	0	90,610	90,610	
Less: Water sold				62,202	13
Volume pumped but not sold				28,408	14
Volume sold as a percent of volume pumped				69%	15
Volume used for water production, water quality and system maintenance				636	16
Volume related to equipment/system malfunction				12,163	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				12,799	19
Volume pumped but unaccounted for				15,609	20
Percent of water lost				17%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				544	23
Date of maximum: 8/18/2003					24
Cause of maximum:					25
Water main break/leaks					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				202	26
Date of minimum: 2/13/2003					27
Total KWH used for pumping for the year				131,600	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
655 WEST RIVER STREET	1	49	10	864,000	Yes	1
190 NORTH OAKRIDGE	2	185	12	756,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	WELL 1	WELL 2	1
Location	655 WEST RIVER STREET	190 NORTH OAKRIDGE	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	AMERICAN TURBINE	AMERICAN TURBINE	5
Year Installed	1986	1995	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	625	625	8
Pump Motor or Standby Engine Mfr	NEWMAN	US MOTORS	10
Year Installed	1986	1995	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	75	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1995		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	166		6
Total capacity in gallons (actual)	250,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.6200		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	34,886	0	0	0	34,886	1
M	D	8.000	31,252	0	0	0	31,252	2
M	D	10.000	14,140	0	0	0	14,140	3
M	D	12.000	4,930	0	0	0	4,930	4
Total Within Municipality			85,208	0	0	0	85,208	
M	D	8.000	1,800	0	0	0	1,800	5
M	D	12.000	2,600	0	0	0	2,600	6
Total Outside of Municipality			4,400	0	0	0	4,400	
Total Utility			89,608	0	0	0	89,608	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	689	3	0	0	692	69	1
M	1.250	88	0	0	0	88	7	2
M	1.500	22	0	0	0	22	2	3
M	2.000	63	1	0	0	64	19	4
M	4.000	13	0	0	0	13	1	5
M	6.000	6	0	0	0	6	2	6
M	8.000	6	0	0	0	6	1	7
M	10.000	1	0	0	0	1	0	8
Total Utility		888	4	0	0	892	101	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	896	0	0	7	903	58	1
1.000	88	0	1	4	91	4	2
1.500	19	0	0	(1)	18	2	3
2.000	12	1	0	(3)	10	9	4
2.500	1	0	1	0	0	0	5
3.000	3	0	0	(1)	2	2	6
4.000	1	0	0	0	1	1	7
Total:	1,020	1	2	6	1,025	76	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	698	110	1	13	18	63	903	1
1.000	0	24	2	4	9	52	91	2
1.500	0	11	1	1	2	3	18	3
2.000	0	3	1	4	2	0	10	4
2.500	0	0	0	0	0	0	0	5
3.000	0	0	0	1	1	0	2	6
4.000	0	0	0	1	0	0	1	7
Total:	698	148	5	24	32	118	1,025	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	7			(7)	0	1
Within Municipality	154			14	168	2
Total Fire Hydrants	161	0	0	7	168	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	168
Number of distribution system valves end of year:	249
Number of distribution valves operated during year:	249

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 630 Chemicals - Amount this year due to better classification.

Account 640 Supplies and Expenses - Increase due to water main breaks & engineering costs.

Account 689 Miscellaneous General Expenses - Decrease due to no special assessments paid for Utility owned property.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

The property tax equivalent was not included in the initial rate determination, nor will it be charged. A motion to reduce the tax equivalent of the Wautoma Public Water Utility down to zero as allowed by S.S. 66.069 (1) (c) WI Stats. was approved in April of 1998.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Water Utility Plant in Service - Plant Financed by Utility or Municipality was adjusted per Docket 05-US-105. The amounts were removed added to the Plant Contributed.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Water Utility Plant in Service - Plant Financed by Contributions was adjusted based on Docket 05-US-105. The amounts were removed from Plant Financed by Utility or Municipality.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Costs are reimbursed by the customer.

Meters (Page W-19)

Explain all reported adjustments.

To adjust to clients actual 2003 count.

Hydrants and Distribution System Valves (Page W-20)

Explain all reported Adjustments.

The adjustments were to correct the hydrant count to actual.
