



3015 (02-09-04)

ANNUAL REPORT

OF

Name: STODDARD MUNICIPAL WATER UTILITY

Principal Office: 180 NORTH MAIN STREET
STODDARD, WI 54658

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: STODDARD MUNICIPAL WATER UTILITY

Utility Address: 180 NORTH MAIN STREET
STODDARD, WI 54658

When was utility organized? 12/31/1941

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS DEBRA KENDHAMMER

Title: CLERK/TREASURER/ADMINISTRATOR

Office Address:

180 NORTH MAIN STREET
STODDARD, WI 54658

Telephone: (608) 457 - 2136

Fax Number: (608) 457 - 2165

E-mail Address: vilstodd@mwt.net

Individual or firm, if other than utility employee, preparing this report:

Name: LYNDA RICKOFF

Title: MANAGER

Office Address: HAWKINS, ASH, BAPTIE & COMPANY, LLP

99 MILWAUKEE STREET
P.O. BOX 1508
LA CROSSE, WI 54602-1508

Telephone: (608) 784 - 7737 EXT 219

Fax Number: (608) 785 - 2140

E-mail Address: lrickoff@habco.com

President, chairman, or head of utility commission/board or committee:

Name: GEORGE KREUZER

Title: PRESIDENT

Office Address:

401 ELM LN
STODDARD, WI 54658

Telephone: (608) 457 - 2339

Fax Number: (608) 457 - 2165

E-mail Address: vilstodd@mwt.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: HAWKINS, ASH, BAPTIE & COMPANY, LLP
99 MILWAUKEE STREET
P.O. BOX 1508
LA CROSSE, WI 54602-1508

Telephone: (608) 784 - 7737 EXT 219

Fax Number: (608) 785 - 2140

E-mail Address: lrickoff@habco.com

Date of most recent audit report: 1/29/2004

Period covered by most recent audit: 2003

Names and titles of utility management including manager or superintendent:

Name: MR BERNARD WOPAT

Title: SUPERINTENDENT

Office Address:

180 NORTH MAIN STREET
STODDARD, WI 54658

Telephone: (608) 457 - 2136

Fax Number: (608) 457 - 2165

E-mail Address: vilstodd@mwt.net

Name of utility commission/committee: Water and Sewer Utility Commission

Names of members of utility commission/committee:

- MR GEORGE KREUZER, PRESIDENT
 - MR JEFF LONG, MEMBER
 - MR MARK PETERSON, MEMBER
 - MR BERNARD WOPAT, SUPERINTENDENT
-

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	89,076	84,525	1
Operating Expenses:			
Operation and Maintenance Expense (401)	55,019	58,188	2
Depreciation Expense (403)	29,266	27,926	3
Amortization Expense (404)	0	0	4
Taxes (408)	22,363	18,905	5
Total Operating Expenses	106,648	105,019	
Net Operating Income	(17,572)	(20,494)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(17,572)	(20,494)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	457	793	9
Miscellaneous Nonoperating Income (421)	1,400	0	10
Total Other Income	1,857	793	
Total Income	(15,715)	(19,701)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	1,423	0	12
Total Miscellaneous Income Deductions	1,423	0	
Income Before Interest Charges	(17,138)	(19,701)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	2,392	3,340	13
Amortization of Debt Discount and Expense (428)	392	535	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	2,784	3,875	
Net Income	(19,922)	(23,576)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	67,941	91,517	19
Balance Transferred from Income (433)	(19,922)	(23,576)	20
Miscellaneous Credits to Surplus (434)	44,787	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	92,806	67,941	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	89,076		89,076	1
Total (Acct. 400):	89,076	0	89,076	
Operation and Maintenance Expense (401):				
Derived	55,019		55,019	2
Total (Acct. 401):	55,019	0	55,019	
Depreciation Expense (403):				
Derived	29,266		29,266	3
Total (Acct. 403):	29,266	0	29,266	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	22,363		22,363	5
Total (Acct. 408):	22,363	0	22,363	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(17,572)	0	(17,572)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
FROM VARIOUS FINANCIAL INSTITUTIONS	457	0	457	10
Total (Acct. 419):	457	0	457	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		1,400	1,400	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	1,400	1,400
TOTAL OTHER INCOME:	457	1,400	1,857

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	1,423	1,423 14
NONE	0	0	0 15
Total (Acct. 426):	0	1,423	1,423
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	1,423	1,423

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	2,392	[REDACTED]	2,392 16
Total (Acct. 427):	2,392	0	2,392
Amortization of Debt Discount and Expense (428):			
1997 REVENUE BONDS	392	[REDACTED]	392 17
Total (Acct. 428):	392	0	392
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 19
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	2,784	0	2,784
NET INCOME:	(19,899)	(23)	(19,922)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	67,941	0	67,941 22
Total (Acct. 216):	67,941	0	67,941
Balance Transferred from Income (433):			
Derived	(19,899)	(23)	(19,922) 23
Total (Acct. 433):	(19,899)	(23)	(19,922)
Miscellaneous Credits to Surplus (434):			
CIAC ADJUSTMENT PER PSC	0	44,787	44,787 24
Total (Acct. 434):	0	44,787	44,787
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	48,042	44,764	92,806

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	89,076	0	0	0	89,076	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	89,076	0	0	0	89,076	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,185,877	1,186,191	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	222,280	183,254	2
Net Utility Plant	963,597	1,002,937	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	12,063	11,708	7
Total Other Property and Investments	12,063	11,708	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	4,153	1,369	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	9,571	11,816	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	7,644	8,751	14
Materials and Supplies (150)	1,780	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	23,148	21,936	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	320	712	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	320	712	
Total Assets and Other Debits	999,128	1,037,293	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	827,768	827,768	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	92,806	67,941	23
Total Proprietary Capital	920,574	895,709	
LONG-TERM DEBT			
Bonds (221)	34,500	50,600	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	34,500	50,600	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	808	750	28
Payables to Municipality (233)	16,736	17,485	29
Customer Deposits (235)			30
Taxes Accrued (236)	20,533	16,802	31
Interest Accrued (237)	345	506	32
Other Current and Accrued Liabilities (238)	5,632	2,457	33
Total Current and Accrued Liabilities	44,054	38,000	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	52,984	38
Total Liabilities and Other Credits	999,128	1,037,293	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,186,191	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,131,493	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	54,384	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,185,877	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	212,660	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	9,620	0	0	0	12
Total Accumulated Provision	222,280	0	0	0	
Net Utility Plant	963,597	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	183,254				183,254	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	29,266				29,266	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	696				696	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	29,962	0	0	0	29,962	13
Debits during year						14
Book cost of plant retired	556				556	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	556	0	0	0	556	19
Balance end of year (110.1)	212,660	0	0	0	212,660	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.65%					22

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN
SERVICE (ACCT. 110.2)**

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	1,423				1,423	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	8,197				8,197	10
Total credits	9,620	0	0	0	9,620	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	9,620	0	0	0	9,620	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.65%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	1,780	0
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	<u>1,780</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1997 Revenue Bonds	392	428	320	1
Total			320	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	827,768	1
Changes during year (explain):		2
Balance end of year	<u>827,768</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
Revenue Bonds	03/18/1997	05/01/2005	5.75%	34,500	1
Total Bonds (Account 221):				34,500	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	16,802	1
Accruals:		
Charged water department expense	22,363	2
Charged electric department expense		3
Charged sewer department expense	241	4
Other (explain):		
NONE		5
Total Accruals and other credits	22,604	
Taxes paid during year:		
County, state and local taxes	16,802	6
Social Security taxes	1,972	7
PSC Remainder Assessment	99	8
Other (explain):		
NONE		9
Total payments and other debits	18,873	
Balance end of year	20,533	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
Revenue Bonds	506	2,392	2,553	345	1
Subtotal	506	2,392	2,553	345	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	506	2,392	2,553	345	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
SPECIAL REDEMPTION FUND	12,063	3
Total (Acct. 125):	12,063	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	9,571	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	9,571	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
SEWER-JOINT METERING COSTS	1,858	12
GENERAL FUND-DELINQ BILLS TO TAX ROLL	5,786	13
Total (Acct. 145):	7,644	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	16	16
Total (Acct. 183):	0	
Payables to Municipality (233):		
GENERAL FUND-QTRLY WAGE, BENEFIT & INSURANCE ALLOCATION	16,736	17
Total (Acct. 233):	16,736	
Other Deferred Credits (253):		
NONE		18
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,132,350	0	0	0	1,132,350	1
Materials and Supplies	890	0	0	0	890	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	197,957	0	0	0	197,957	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	935,283	0	0	0	935,283	
Net Operating Income	(17,572)	0	0	0	(17,572)	7
Net Operating Income as a percent of Average Net Rate Base	-1.88%	N/A	N/A	N/A	-1.88%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Contributed Plant in Servic

General footnotes

Beginning contributed accumulated depreciation was estimated on the percentage of contributed assets to total assets times the beginning accumulated depreciation balance.

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	52,984	0	0	0	0	52,984	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	52,984					52,984	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	84,965	80,975	1
Total Sales of Water	84,965	80,975	
Other Operating Revenues			
Forfeited Discounts (470)	1,339	1,308	2
Other Water Revenues (474)	2,772	2,242	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	4,111	3,550	
Total Operating Revenues	89,076	84,525	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	23,829	32,802	5
General Operating Expenses (680-690)	31,190	25,386	6
Total Operation and Maintenance Expenses	55,019	58,188	
Other Operating Expenses			
Depreciation Expense (403)	29,266	27,926	7
Amortization Expense (404)		0	8
Taxes (408)	22,363	18,905	9
Total Other Operating Expenses	51,629	46,831	
Total Operating Expenses	106,648	105,019	
NET OPERATING INCOME	(17,572)	(20,494)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	245	12,557	41,832	4
Commercial	62	5,005	14,060	5
Industrial				6
Total Metered Sales to General Customers (461)	307	17,562	55,892	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		26,171	8
Other Sales to Public Authorities (464)	8	1,257	2,902	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	316	18,819	84,965	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	26,171	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	26,171	
Forfeited Discounts (470):		
Customer late payment charges	1,339	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,339	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	921	7
Other (specify):		
CHARGE FOR SUMMER WATER METERS	780	8
WATER HOOKUP CHARGE	750	9
BACK FLOW PREVENTERS	150	10
MISCELLANEOUS	171	11
Total Other Water Revenues (474)	2,772	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	12,183	16,526	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	4,893	4,714	3
Chemicals (630)	3,926	3,970	4
Supplies and Expenses (640)	803	3,351	5
Repairs of Water Plant (650)	2,024	4,241	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	23,829	32,802	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	13,323	13,123	8
Office Supplies and Expenses (681)	912	961	9
Outside Services Employed (682)	1,717	2,510	10
Insurance Expense (684)	1,822	1,598	11
Employees Pensions and Benefits (686)	12,702	6,241	12
Regulatory Commission Expenses (688)		54	13
Miscellaneous General Expenses (689)	714	899	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	31,190	25,386	
Total Operation and Maintenance Expenses	55,019	58,188	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		20,533	16,803	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		241	257	2
Net property tax equivalent		20,292	16,546	
Social Security		1,972	2,283	3
PSC Remainder Assessment		99	76	4
Other (specify): NONE			0	5
Total tax expense		22,363	18,905	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Vernon				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.206250				3
County tax rate	mills		6.602075				4
Local tax rate	mills		6.761494				5
School tax rate	mills		10.579472				6
Voc. school tax rate	mills		2.429713				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.579004				10
Less: state credit	mills		1.814963				11
Net tax rate	mills		24.764041				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.761494				14
Combined School Tax Rate	mills		13.009185				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.770679				17
Total Tax Rate	mills		26.579004				18
Ratio of Local and School Tax to Total	dec.		0.743846				19
Total tax net of state credit	mills		24.764041				20
Net Local and School Tax Rate	mills		18.420626				21
Utility Plant, Jan. 1	\$	1,186,191	1,186,191				22
Materials & Supplies	\$	0					23
Subtotal	\$	1,186,191	1,186,191				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,186,191	1,186,191				26
Assessment Ratio	dec.		0.939700				27
Assessed Value	\$	1,114,664	1,114,664				28
Net Local & School Rate	mills		18.420626				29
Tax Equiv. Computed for Current Year	\$	20,533	20,533				30
Tax Equivalent per 1994 PSC Report	\$	6,873					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	20,533					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	460		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	82,068		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	82,528	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	30,333		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	19,902		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	5,297		20
Total Pumping Plant	55,532	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	11,189	622	23
Total Water Treatment Plant	11,189	622	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			460 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			82,068 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	82,528
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			30,333 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			19,902 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			5,297 20
Total Pumping Plant	0	0	55,532
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)	300		11,511 23
Total Water Treatment Plant	300	0	11,511

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	690		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	473,885		26
Transmission and Distribution Mains (343)	400,005		27
Fire Mains (344)	0		28
Services (345)	34,068		29
Meters (346)	27,808		30
Hydrants (348)	88,691		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,025,147	0	
GENERAL PLANT			
Land and Land Rights (370)	530		33
Structures and Improvements (371)	1,106		34
Office Furniture and Equipment (372)	709		35
Computer Equipment (372.1)	894		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	8,556		38
Other Tangible Property (390)	0		39
Total General Plant	11,795	0	
Total utility plant in service directly assignable	1,186,191	622	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,186,191	622	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			690 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			473,885 26
Transmission and Distribution Mains (343)		(38,906)	361,099 27
Fire Mains (344)			0 28
Services (345)		(7,808)	26,260 29
Meters (346)	256		27,552 30
Hydrants (348)		(8,050)	80,641 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	256	(54,764)	970,127
GENERAL PLANT			
Land and Land Rights (370)			530 33
Structures and Improvements (371)			1,106 34
Office Furniture and Equipment (372)			709 35
Computer Equipment (372.1)			894 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			8,556 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	11,795
Total utility plant in service directly assignable	556	(54,764)	1,131,493
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	556	(54,764)	1,131,493

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)		1,400	29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	1,400	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	1,400	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	1,400	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		38,906	38,906 27
Fire Mains (344)			0 28
Services (345)		7,808	9,208 29
Meters (346)			0 30
Hydrants (348)		6,270	6,270 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	52,984	54,384
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	52,984	54,384
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	52,984	54,384

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,661	1,661	1
February			1,464	1,464	2
March			1,617	1,617	3
April			1,594	1,594	4
May			1,802	1,802	5
June			2,342	2,342	6
July			2,312	2,312	7
August			4,249	4,249	8
September			2,107	2,107	9
October			4,026	4,026	10
November			1,763	1,763	11
December			1,702	1,702	12
Total annual pumpage	0	0	26,639	26,639	
Less: Water sold				18,819	13
Volume pumped but not sold				7,820	14
Volume sold as a percent of volume pumped				71%	15
Volume used for water production, water quality and system maintenance				865	16
Volume related to equipment/system malfunction				171	17
Non-utility volume NOT included in water sales				3,228	18
Total volume not sold but accounted for				4,264	19
Volume pumped but unaccounted for				3,556	20
Percent of water lost				13%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				209	23
Date of maximum: 10/2/2003					24
Cause of maximum:					25
Reservoir ran over					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	26
Date of minimum: 10/4/2003					27
Total KWH used for pumping for the year				54,152	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL - PROKSCH COULEE ROAD	#1	152	6	200	Yes	1
WELL - 180 N MAIN STREET	#2	127	6	500	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2		1
Location	PROKSCH COULEE RD	180 N MAIN STREET		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	FRANKLIN	HIGH THRUST		5
Year Installed	1941	1978		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	200	500		8
Pump Motor or Standby Engine Mfr	FRANKLIN	US ELECTRIC		10
Year Installed	1995	1978		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	25	50		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	3
Year constructed	1941	2001	4
Primary material (earthen, steel, concrete, other)	OTHER	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	300	300	6
Total capacity in gallons (actual)	80,000	200,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0500	0.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	0	0	0	0	0	1
M	D	6.000	20,187	0	0	0	20,187	2
M	D	8.000	835	0	0	0	835	3
M	T	8.000	2,444	0	0	0	2,444	4
M	D	10.000	3,878	0	0	0	3,878	5
Total Within Municipality			27,344	0	0	0	27,344	
Total Utility			27,344	0	0	0	27,344	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	304	2	0	0	306	6	1
M	2.000	1	0	0	0	1		2
M	4.000	2	0	0	0	2		3
Total Utility		307	2	0	0	309	6	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	335	0	9	0	326	52	1
1.000	9	0	1	0	8	0	2
1.500	5	0	2	0	3	0	3
2.000	2	0	0	0	2	0	4
3.000	1	0	0	0	1	0	5
4.000	1	0	0	(1)	0	0	6
6.000	1	0	0	(1)	0	0	7
Total:	354	0	12	(2)	340	52	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	246	55	0	5	0	20	326	1
1.000	0	5	0	0	0	3	8	2
1.500	0	1	0	2	0	0	3	3
2.000	0	1	0	1	0	0	2	4
3.000	0	1	0	0	0	0	1	5
4.000	0	0	0	0	0	0	0	6
6.000	0	0	0	0	0	0	0	7
Total:	246	63	0	8	0	23	340	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	51			(1)	50	2
Total Fire Hydrants	51	0	0	(1)	50	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	50
Number of distribution system valves end of year:	109
Number of distribution valves operated during year:	109

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Employee benefits up significantly includes unemployment claims paid in 2003 of \$2,138, accrued vacation and sick leave up \$3,175.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

\$52,984 of fixed assets were reclassified to contributed fixed assets based on review of prior PSC reports and estimation. A hydrant, \$1780, was reclassified to inventory. It has not been placed in service yet and was erroneously included in fixed assets in the prior year.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Reclassification of contributed fixed assets of \$52,984.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The services added were paid for by customers.

Meters (Page W-19)

Explain all reported adjustments.

The 4" and 6" meters were for the well houses and should not have been reported on this schedule.

Hydrants and Distribution System Valves (Page W-20)

Explain all reported Adjustments.

A hydrant was purchased in the prior year but was not put in service. It is has been reclassified to inventory.
