



3013 (02-09-04)

ANNUAL REPORT

OF

Name: STEVENS POINT MUNICIPAL WATER UTILITY

Principal Office: 300 BLISS AVE.
P.O. BOX 0242
STEVENS POINT, WI 54481-0242

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: STEVENS POINT MUNICIPAL WATER UTILITY

Utility Address: 300 BLISS AVE.
P.O. BOX 0242
STEVENS POINT, WI 54481-0242

When was utility organized? 7/1/1922

Report any change in name:

Effective Date:

Utility Web Site: stevenspointwaterdpt.org

Utility employee in charge of correspondence concerning this report:

Name: MRS KIM M. HALVERSON

Title: UTILITY DIRECTOR

Office Address:

300 BLISS AVE.
P.O. BOX 0242
STEVENS POINT, WI 54481-0242

Telephone: (715) 345 - 5265

Fax Number: (715) 345 - 5369

E-mail Address: khalverson@choiceonemail.com

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & CO., LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 6622

Fax Number: (608) 240 - 8532

E-mail Address: khoefer@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: MR PAUL C ADAMSKI

Title: COMMISSION PRESIDENT

Office Address:

3117 DELLA STREET
STEVENS POINT, WI 54481

Telephone: (715) 344 - 8901

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & CO., LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 6622

Fax Number: (608) 240 - 8532

E-mail Address: ajaeger@virchowkrause.com

Date of most recent audit report: 3/9/2004

Period covered by most recent audit: 1/1/2003 - 12/31/2003

Names and titles of utility management including manager or superintendent:

Name:

Title:

Office Address:

Telephone: () -

Fax Number: () -

E-mail Address:

Name: MRS KIM M. HALVERSON

Title: UTILITY DIRECTOR

Office Address:

300 BLISS AVE.
P.O. BOX 0242
STEVENS POINT, WI 54481-0242

Telephone: (715) 345 - 5265

Fax Number: (715) 345 - 5369

E-mail Address: khalverson@choiceonemail.com

Name of utility commission/committee: STEVENS POINT BOARD OF WATER & SEWAGE COMMISSION

Names of members of utility commission/committee:

- MR PAUL ADAMSKI, PRESIDENT
- DR EDWARD BANCKER,
- MR DAVID ECKHOLM
- MR EUGENE TUBBS, SECERETARY
- MR JOHN WANDREY

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation

IDENTIFICATION AND OWNERSHIP

of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	3,034,981	2,589,037	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,230,734	1,212,707	2
Depreciation Expense (403)	377,539	518,774	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	424,463	448,681	5
Total Operating Expenses	2,032,736	2,180,162	
Net Operating Income	1,002,245	408,875	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	1,002,245	408,875	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	(4,626)	1,563	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	33,977	45,473	10
Miscellaneous Nonoperating Income (421)	58,173	4,937	11
Total Other Income	87,524	51,973	
Total Income	1,089,769	460,848	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	160,564	708	13
Total Miscellaneous Income Deductions	160,564	708	
Income Before Interest Charges	929,205	460,140	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)	4,258	5,546	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	88,060	75,976	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	16,337	0	19
Total Interest Charges	75,981	81,522	
Net Income	853,224	378,618	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	9,002,262	8,623,644	20
Balance Transferred from Income (433)	853,224	378,618	21
Miscellaneous Credits to Surplus (434)	7,655,069	0	22
Miscellaneous Debits to Surplus--Debit (435)	123,237	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	17,387,318	9,002,262	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	3,034,981		3,034,981	1
Total (Acct. 400):	3,034,981	0	3,034,981	
Operation and Maintenance Expense (401-402):				
Derived	1,230,734		1,230,734	2
Total (Acct. 401-402):	1,230,734	0	1,230,734	
Depreciation Expense (403):				
Derived	377,539		377,539	3
Total (Acct. 403):	377,539	0	377,539	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	424,463		424,463	5
Total (Acct. 408):	424,463	0	424,463	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	1,002,245	0	1,002,245	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	(4,626)		(4,626)	8
Total (Acct. 415-416):	(4,626)	0	(4,626)	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST AND DIVIDEND INCOME	33,977	0	33,977 11
Total (Acct. 419):	33,977	0	33,977
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		28,849	28,849 12
TIMBER SALES	29,324	0	29,324 13
Total (Acct. 421):	29,324	28,849	58,173
TOTAL OTHER INCOME:	58,675	28,849	87,524
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		155,197	155,197 15
TIMBER SALES EXPENSE	5,367	0	5,367 16
Total (Acct. 426):	5,367	155,197	160,564
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	5,367	155,197	160,564
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0		0 17
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT ISSUANCE COSTS	4,258		4,258 18
Total (Acct. 428):	4,258	0	4,258
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	88,060		88,060 20
Total (Acct. 430):	88,060	0	88,060
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
INTEREST CHARGED TO CONSTRUCTION	16,337		16,337 22
Total (Acct. 432):	16,337	0	16,337
TOTAL INTEREST CHARGES:	75,981	0	75,981
NET INCOME:	979,572	(126,348)	853,224
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	9,002,262	0	9,002,262 23
Total (Acct. 216):	9,002,262	0	9,002,262
Balance Transferred from Income (433):			
Derived	979,572	(126,348)	853,224 24
Total (Acct. 433):	979,572	(126,348)	853,224
Miscellaneous Credits to Surplus (434):			
ELIMINATION OF CIAC	0	7,655,069	7,655,069 25
Total (Acct. 434):	0	7,655,069	7,655,069
Miscellaneous Debits to Surplus--Debit (435):			
PENSION LIABILITY ADJUSTMENT	123,237	0	123,237 26
Total (Acct. 435)--Debit:	123,237	0	123,237
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	9,858,597	7,528,721	17,387,318

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	12,564				12,564	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	13,405				13,405	2
Payroll	1,652				1,652	3
Materials	589				589	4
Taxes					0	5
Other (list by major classes):						
SOCIAL SECURITY, WORK/COMP, OVERHEAD	766				766	6
TRANSPORTATION EXPENSE	60				60	7
TOOLS, WORK AND POWER EQUIPMENT	718				718	8
Total costs and expenses	17,190	0	0	0	17,190	
Net income (or loss)	(4,626)	0	0	0	(4,626)	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	3,034,981	0	0	0	3,034,981	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	252				252	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	3,034,729	0	0	0	3,034,729	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	454,069	15,456	469,525	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	114,563		114,563	5
Merchandising and jobbing	2,303		2,303	6
Other nonutility expenses			0	7
Water utility plant accounts	7,870		7,870	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts	15,456	(15,456)	0	18
All other accounts			0	19
Total Payroll	594,261	0	594,261	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	26,031,770	23,842,943	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	6,355,437	4,200,303	2
Net Utility Plant	19,676,333	19,642,640	
Utility Plant Acquisition Adjustments (117-118)		0	3
Other Utility Plant Adjustments (119)		0	4
Total Net Utility Plant	19,676,333	19,642,640	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	9,625	0	8
Special Funds (125-128)	1,415,618	416,794	9
Total Other Property and Investments	1,425,243	416,794	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,341,695	508,586	10
Special Deposits (132-134)	1,500	1,500	11
Working Funds (135)	400	400	12
Temporary Cash Investments (136)	735,004	900,004	13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	435,474	379,509	15
Other Accounts Receivable (143)	1,532	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	474,567	412,855	18
Materials and Supplies (151-163)	162,305	196,298	19
Prepayments (165)	27,715	20,923	20
Interest and Dividends Receivable (171)	1,887	1,172	21
Accrued Utility Revenues (173)	114,798	87,648	22
Miscellaneous Current and Accrued Assets (174)		0	23
Total Current and Accrued Assets	3,296,877	2,508,895	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	26,107	13,215	24
Other Deferred Debits (182-186)	289,420	347,377	25
Total Deferred Debits	315,527	360,592	
Total Assets and Other Debits	24,713,980	22,928,921	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,073,841	2,073,841	26
Appropriated Earned Surplus (215)		0	27
Unappropriated Earned Surplus (216)	17,387,318	9,002,262	28
Total Proprietary Capital	19,461,159	11,076,103	
LONG-TERM DEBT			
Bonds (221-222)	0	0	29
Advances from Municipality (223)	3,887,987	1,831,850	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	3,887,987	1,831,850	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	728,321	93,984	33
Payables to Municipality (233)	80,793	60,036	34
Customer Deposits (235)		0	35
Taxes Accrued (236)	402,937	428,214	36
Interest Accrued (237)	36,703	12,275	37
Matured Long-Term Debt (239)		0	38
Matured Interest (240)		0	39
Tax Collections Payable (241)		0	40
Miscellaneous Current and Accrued Liabilities (242)		0	41
Total Current and Accrued Liabilities	1,248,754	594,509	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)		0	43
Other Deferred Credits (253)	0	0	44
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)		0	45
Injuries and Damages Reserve (262)		0	46
Pensions and Benefits Reserve (263)	116,080	116,581	47
Miscellaneous Operating Reserves (265)		0	48
Total Operating Reserves	116,080	116,581	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	9,309,879	49
Total Liabilities and Other Credits	24,713,980	22,928,922	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	23,842,943	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	14,682,618	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	9,288,979	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)	574,000				7
Completed Construction not Classified (106)	622,077				8
Construction Work in Progress (107)	864,096				9
Total Utility Plant	26,031,770	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	4,566,331	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	1,789,106	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	6,355,437	0	0	0	
Net Utility Plant	19,676,333	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	4,200,303				4,200,303	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	377,539				377,539	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	44,158				44,158	6
Accruals charged other						7
accounts (specify):						8
Clearing Accounts	43,819				43,819	9
Salvage	14,818				14,818	10
Other credits (specify):						11
					0	12
Total credits	480,334	0	0	0	480,334	13
Debits during year						14
Book cost of plant retired	108,164				108,164	15
Cost of removal	6,140				6,140	16
Other debits (specify):						17
					0	18
Total debits	114,304	0	0	0	114,304	19
Balance end of year (111.1)	4,566,333	0	0	0	4,566,333	20

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	0				0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	155,197				155,197	4
Accruals charged other accounts (specify):						5 6
					0	7
Salvage	0				0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	1,654,810				1,654,810	10
Total credits	1,810,007	0	0	0	1,810,007	11
Debits during year						12
Book cost of plant retired	20,900				20,900	13
Cost of removal	0				0	14
Other debits (specify):						15
					0	16
Total debits	20,900	0	0	0	20,900	17
Balance end of year (111.2)	1,789,107	0	0	0	1,789,107	18

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	159,849	194,178	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)	2,456	2,120	7
Stores expense (163)		0	8
Total Materials and Supplies	162,305	196,298	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
DEBT ISSUE COSTS	3,008	428	8,549	1
DEBT ISSUE COSTS 1999A	1,249	428	409	2
DEBT ISSUE COSTS 2003	0	428	17,149	3
Total			26,107	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,073,841	1
Changes during year (explain):		2
Balance end of year	<u>2,073,841</u>	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
Total Reacquired Bonds (Account 222)				0
Net amount of bonds outstanding December 31:				0

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
2003C GENERAL OBLIGATION NOTES	08/01/2003	11/01/2012	2.66%	2,295,000	1
ADVANCE FROM MUNICIPALITY	05/01/1994	05/01/2004	5.38%	134,750	2
ADVANCE FROM MUNICIPALITY	05/01/1999	11/01/2009	4.09%	1,335,000	3
2003B GENERAL OBLIGATION NOTES	06/01/2003	03/01/2007	1.82%	123,237	4
Total for Account 223				3,887,987	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	428,214	1
Accruals:		
Charged water department expense	424,463	2
Charged electric department expense		3
Charged sewer department expense	14,103	4
Other (explain):		
NONE		5
Total Accruals and other credits	438,566	
Taxes paid during year:		
County, state and local taxes	428,214	6
Social Security taxes	32,670	7
PSC Remainder Assessment	2,959	8
Other (explain):		
NONE		9
Total payments and other debits	463,843	
Balance end of year	402,937	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
1999 BOND INTEREST FOR WELL 4 TREATMENT PLANT	10,499	57,351	58,763	9,087	3
1994 BOND INTEREST FOR WELL 10 INSTALLATION	1,776	7,012	7,923	865	4
2003 BOND INTEREST FOR WATER TOWER CONSTRUCTION		22,393	(3,054)	25,447	5
2003 GENERAL OBLIGATION NOTES		1,304		1,304	6
Subtotal	12,275	88,060	63,632	36,703	
Other Long-Term Debt (224)					
NONE	0			0	7
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	12,275	88,060	63,632	36,703	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	9,625	2
Total (Acct. 124):	9,625	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
RESTRICTED CASH FROM PAPER MILL ACCOUNT FOR DEBT SERVICE	30,618	5
GENERAL OBLIGATION DEBT FUNDS	1,385,000	6
Total (Acct. 128):	1,415,618	
Interest Special Deposits (132):		
NONE		7
Total (Acct. 132):	0	
Other Special Deposits (134):		
PAYROLL FUND CONTINUAL BALANCE TO REDUCE BANK FEES	1,500	8
Total (Acct. 134):	1,500	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	435,474	10
Electric		11
Sewer (Regulated)		12
Other (specify):		
NONE		13
Total (Acct. 142):	435,474	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		14
Merchandising, jobbing and contract work		15
Other (specify):		

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Accounts Receivable (143):		
MISCELLANEOUS ACCOUNTS RECEIVABLE	1,532	16
Total (Acct. 143):	1,532	
Receivables from Municipality (145):		
REC FOR ADDTL FIRE PROT, METERING & BILLING, SALARIES & MISC BILLS	474,567	17
Total (Acct. 145):	474,567	
Prepayments (165):		
INSURANCE	27,715	18
Total (Acct. 165):	27,715	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		20
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		21
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		22
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
METER AMR PROJECT EXPENSES WITH WPS - APPROVED 11/20/00	289,420	23
Total (Acct. 186):	289,420	
Payables to Municipality (233):		
ELLIS STREET AND CLARK STREET CONSTRUCTION PROJECTS	80,793	24
Total (Acct. 233):	80,793	
Other Deferred Credits (253):		
NONE		25
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	14,595,841	0	0	0	14,595,841	1
Materials and Supplies	177,013	0	0	0	177,013	2
Other (specify):						
COMPLETED CONSTRUCTION NOT CLASSIFIED	311,038				311,038	3
OTHER MATERIALS AND SUPPLIES	2,288				2,288	4
Less Average:						
Reserve for Depreciation (111.1)	4,383,318	0	0	0	4,383,318	5
Customer Advances for Construction					0	6
NONE					0	7
Average Net Rate Base	10,702,862	0	0	0	10,702,862	
Net Operating Income	1,002,245	0	0	0	1,002,245	8
Net Operating Income as a percent of						
Average Net Rate Base	9.36%	N/A	N/A	N/A	9.36%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

During 2004 the utility acquired certain facilities from a major industrial customer. The accounting for this transaction was approved by PSC staff as part of the rate increase filing.

2. Leaseholder changes.

3. Extensions of service.

New water mains, services and hydrants were installed city wide. They were all part of projects financed by the water department.

4. Estimated changes in revenues due to rate changes.

Rate increase became effective January 1, 2003.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

During 2003 the utility filed an application to increase rates for the cost of a new water tower. The hearing will be held in 2004.

7. Any additional matters.

During 2003, the utility, as part of the city paid off the prior service cost liability of the Wisconsin Retirement System. The estimated \$123,237 utility share of the January 1, 2003 liability was recorded as an adjustment to retained earnings.

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-18)

General footnotes

The negative "payment" on the 2003 bonds is the accrued interest received from the date of the bonds to the issue date which will be used to pay the first interest payment.

Balance Sheet End-of-Year Account Balances (Page F-19)

General footnotes

The amount in account 186 was approved by the PSC on 11/16/2000 in a letter from Doug Sorge outlining the procedures to follow. The file was DWCCA-5690. This is for our AMR meter project with WPS.

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	9,309,879	0	0	0	0	9,309,879	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	9,309,879					9,309,879	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	2,939,867	2,498,177	1
Total Sales of Water	2,939,867	2,498,177	
Other Operating Revenues			
Forfeited Discounts (470)	4,898	7,190	2
Miscellaneous Service Revenues (471)	4,703	2,634	3
Rents from Water Property (472)	43,031	38,238	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	42,482	42,798	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	95,114	90,860	
Total Operating Revenues	3,034,981	2,589,037	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	34,096	51,702	8
Pumping Expenses (620-633)	180,757	182,430	9
Water Treatment Expenses (640-652)	87,571	101,713	10
Transmission and Distribution Expenses (660-678)	402,907	405,527	11
Customer Accounts Expenses (901-905)	147,360	144,101	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-932)	378,043	327,234	14
Total Operation and Maintenance Expenses	1,230,734	1,212,707	
Other Operating Expenses			
Depreciation Expense (403)	377,539	518,774	15
Amortization Expense (404-407)		0	16
Taxes (408)	424,463	448,681	17
Total Other Operating Expenses	802,002	967,455	
Total Operating Expenses	2,032,736	2,180,162	
NET OPERATING INCOME	1,002,245	408,875	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	7,030	495,821	1,105,042	4
Commercial	1,082	452,356	566,755	5
Industrial	33	1,319,402	687,849	6
Total Metered Sales to General Customers (461)	8,145	2,267,579	2,359,646	
Private Fire Protection Service (462)	100		25,593	7
Public Fire Protection Service (463)	2		362,791	8
Other Sales to Public Authorities (464)	146	162,410	186,637	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)	2	0	5,200	11
Interdepartmental Sales (467)				12
Total Sales of Water	8,395	2,429,989	2,939,867	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
VILLAGE OF PLOVER	HOOVER ROAD IN PLOVER	0	2,600	1
VILLAGE OF WHITING	SHERMAN AVE. IN WHITING	0	2,600	2
Total		0	5,200	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	362,791	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	362,791	
Forfeited Discounts (470):		
Customer late payment charges	4,898	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	4,898	
Miscellaneous Service Revenues (471):		
RECONNECTION FEES	4,703	7
Total Miscellaneous Service Revenues (471)	4,703	
Rents from Water Property (472):		
WATER TOWER ANTENNA RENTS	43,031	8
Total Rents from Water Property (472)	43,031	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	42,482	10
Other (specify):		
NONE		11
Total Other Water Revenues (474)	42,482	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)	6,673	6,425	1
Operation Labor and Expenses (601)	4,837	3,678	2
Purchased Water (602)		0	3
Miscellaneous Expenses (603)		0	4
Rents (604)		0	5
Maintenance Supervision and Engineering (610)		0	6
Maintenance of Structures and Improvements (611)		0	7
Maintenance of Collecting and Impounding Reservoirs (612)		0	8
Maintenance of Lake, River and Other Intakes (613)		0	9
Maintenance of Wells and Springs (614)	22,586	41,599	10
Maintenance of Infiltration Galleries and Tunnels (615)		0	11
Maintenance of Supply Mains (616)		0	12
Maintenance of Miscellaneous Water Source Plant (617)		0	13
Total Source of Supply Expenses	34,096	51,702	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	8,235	7,988	14
Fuel for Power Production (621)		0	15
Power Production Labor and Expenses (622)		0	16
Fuel or Power Purchased for Pumping (623)	164,145	159,073	17
Pumping Labor and Expenses (624)	728	980	18
Expenses Transferred--Credit (625)		0	19
Miscellaneous Expenses (626)		0	20
Rents (627)		0	21
Maintenance Supervision and Engineering (630)		0	22
Maintenance of Structures and Improvements (631)	6,916	7,518	23
Maintenance of Power Production Equipment (632)		0	24
Maintenance of Pumping Equipment (633)	733	6,871	25
Total Pumping Expenses	180,757	182,430	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)		0	26
Chemicals (641)	55,858	65,265	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)	29,165	29,509	28
Miscellaneous Expenses (643)	207	700	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)		0	31
Maintenance of Structures and Improvements (651)		0	32
Maintenance of Water Treatment Equipment (652)	2,341	6,239	33
Total Water Treatment Expenses	87,571	101,713	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)	6,673	6,425	34
Storage Facilities Expenses (661)	3,469	1,096	35
Transmission and Distribution Lines Expenses (662)	4,157	3,425	36
Meter Expenses (663)	26,627	39,889	37
Customer Installations Expenses (664)		0	38
Miscellaneous Expenses (665)	57,850	80,106	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)	6,673	6,425	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)	1,096	10,694	43
Maintenance of Transmission and Distribution Mains (673)	67,376	77,964	44
Maintenance of Fire Mains (674)		0	45
Maintenance of Services (675)	156,886	129,869	46
Maintenance of Meters (676)	20,363	19,819	47
Maintenance of Hydrants (677)	51,737	29,815	48
Maintenance of Miscellaneous Plant (678)		0	49
Total Transmission and Distribution Expenses	402,907	405,527	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)	20,035	18,934	50
Meter Reading Labor (902)	34,006	40,434	51
Customer Records and Collection Expenses (903)	93,066	83,629	52
Uncollectible Accounts (904)	253	1,104	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)		0	54
Total Customer Accounts Expenses	147,360	144,101	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	21,350	19,895	56
Office Supplies and Expenses (921)	30,841	35,649	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	69,796	34,762	59
Property Insurance (924)	9,364	7,907	60
Injuries and Damages (925)	26,132	24,218	61
Employee Pensions and Benefits (926)	173,846	143,912	62
Regulatory Commission Expenses (928)	11,728	11,716	63
Duplicate Charges--Credit (929)		0	64
Miscellaneous General Expenses (930)	14,016	24,023	65
Rents (931)		0	66
Maintenance of General Plant (932)	20,970	25,152	67
Total Administrative and General Expenses	378,043	327,234	
Total Operation and Maintenance Expenses	1,230,734	1,212,707	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		402,937	428,214	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		14,103	14,809	2
Net property tax equivalent		388,834	413,405	
Social Security		32,670	32,827	3
PSC Remainder Assessment		2,959	2,449	4
Other (specify): NONE			0	5
Total tax expense		424,463	448,681	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Portage				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.197300				3
County tax rate	mills		5.262820				4
Local tax rate	mills		8.528426				5
School tax rate	mills		8.427106				6
Voc. school tax rate	mills		1.610013				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.025665				10
Less: state credit	mills		1.231285				11
Net tax rate	mills		22.794380				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.528426				14
Combined School Tax Rate	mills		10.037119				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.565545				17
Total Tax Rate	mills		24.025665				18
Ratio of Local and School Tax to Total	dec.		0.772738				19
Total tax net of state credit	mills		22.794380				20
Net Local and School Tax Rate	mills		17.614084				21
Utility Plant, Jan. 1	\$	23,842,943	23,842,943				22
Materials & Supplies	\$	196,298	196,298				23
Subtotal	\$	24,039,241	24,039,241				24
Less: Plant Outside Limits	\$	1,473,777	1,473,777				25
Taxable Assets	\$	22,565,464	22,565,464				26
Assessment Ratio	dec.		1.013754				27
Assessed Value	\$	22,875,829	22,875,829				28
Net Local & School Rate	mills		17.614084				29
Tax Equiv. Computed for Current Year	\$	402,937	402,937				30
Tax Equivalent per 1994 PSC Report	\$	333,470					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	402,937					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	1,077,493		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	1,077,493	0	
PUMPING PLANT			
Land and Land Rights (320)	163,354		12
Structures and Improvements (321)	1,966,204		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	525,161		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	144,117		20
Total Pumping Plant	2,798,836	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	492,750		23
Total Water Treatment Plant	492,750	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			1,077,493 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	1,077,493
PUMPING PLANT			
Land and Land Rights (320)			163,354 12
Structures and Improvements (321)			1,966,204 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			525,161 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			144,117 20
Total Pumping Plant	0	0	2,798,836
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			492,750 23
Total Water Treatment Plant	0	0	492,750

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	9,148		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	333,980	4,600	26
Transmission and Distribution Mains (343)	11,827,376	76,369	27
Fire Mains (344)	0		28
Services (345)	2,808,188	31,051	29
Meters (346)	1,579,561	52,394	30
Hydrants (348)	1,648,069	7,204	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	18,206,322	171,618	
GENERAL PLANT			
Land and Land Rights (389)	15,741		33
Structures and Improvements (390)	220,591	7,551	34
Office Furniture and Equipment (391)	36,534		35
Computer Equipment (391.1)	157,234	38,543	36
Transportation Equipment (392)	203,452	55,060	37
Stores Equipment (393)	3,678		38
Tools, Shop and Garage Equipment (394)	131,349	8,946	39
Laboratory Equipment (395)	31,044		40
Power Operated Equipment (396)	76,409		41
Communication Equipment (397)	17,015		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	893,047	110,100	
Total utility plant in service directly assignable	23,468,448	281,718	
Common Utility Plant Allocated to Water Department	350,495		46
Total utility plant in service	23,818,943	281,718	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			9,148	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			338,580	26
Transmission and Distribution Mains (343)	45,863	(6,762,093)	5,095,789	27
Fire Mains (344)			0	28
Services (345)	7,203	(1,605,532)	1,226,504	29
Meters (346)	12,550		1,619,405	30
Hydrants (348)	1,965	(942,254)	711,054	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	67,581	(9,309,879)	9,000,480	
GENERAL PLANT				
Land and Land Rights (389)			15,741	33
Structures and Improvements (390)	1,888		226,254	34
Office Furniture and Equipment (391)			36,534	35
Computer Equipment (391.1)	8,345		187,432	36
Transportation Equipment (392)	30,350		228,162	37
Stores Equipment (393)			3,678	38
Tools, Shop and Garage Equipment (394)			140,295	39
Laboratory Equipment (395)			31,044	40
Power Operated Equipment (396)			76,409	41
Communication Equipment (397)			17,015	42
SCADA Equipment (397.1)			0	43
Miscellaneous Equipment (398)			0	44
Other Tangible Property (399)			0	45
Total General Plant	40,583	0	962,564	
Total utility plant in service directly assignable	108,164	(9,309,879)	14,332,123	
Common Utility Plant Allocated to Water Department			350,495	46
Total utility plant in service	108,164	(9,309,879)	14,682,618	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TRANSMISSION AND DISTRIBUTION PLANT		
Land and Land Rights (340)		24
Structures and Improvements (341)		25
Distribution Reservoirs and Standpipes (342)		26
Transmission and Distribution Mains (343)		27
Fire Mains (344)		28
Services (345)		29
Meters (346)		30
Hydrants (348)		31
Other Transmission and Distribution Plant (349)		32
Total Transmission and Distribution Plant	0	0
GENERAL PLANT		
Land and Land Rights (389)		33
Structures and Improvements (390)		34
Office Furniture and Equipment (391)		35
Computer Equipment (391.1)		36
Transportation Equipment (392)		37
Stores Equipment (393)		38
Tools, Shop and Garage Equipment (394)		39
Laboratory Equipment (395)		40
Power Operated Equipment (396)		41
Communication Equipment (397)		42
SCADA Equipment (397.1)		43
Miscellaneous Equipment (398)		44
Other Tangible Property (399)		45
Total General Plant	0	0
Total utility plant in service directly assignable	0	0
Common Utility Plant Allocated to Water Department		46
Total utility plant in service	0	0

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	20,736	6,762,093	6,741,357 27
Fire Mains (344)			0 28
Services (345)		1,605,532	1,605,532 29
Meters (346)			0 30
Hydrants (348)	164	942,254	942,090 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	20,900	9,309,879	9,288,979
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	20,900	9,309,879	9,288,979
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	20,900	9,309,879	9,288,979

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0	0.00%		1
Collecting and Impounding Reservoirs (312)	0	0.00%		2
Lake, River and Other Intakes (313)	0	0.00%		3
Wells and Springs (314)	285,604	2.90%	31,247	4
Infiltration Galleries and Tunnels (315)	0	0.00%		5
Supply Mains (316)	0	0.00%		6
Other Water Source Plant (317)	0	0.00%		7
Total Source of Supply Plant	285,604		31,247	
PUMPING PLANT				
Structures and Improvements (321)	316,535	3.20%	62,919	8
Boiler Plant Equipment (322)	0	0.00%		9
Other Power Production Equipment (323)	0	0.00%		10
Steam Pumping Equipment (324)	0	0.00%		11
Electric Pumping Equipment (325)	284,501	4.40%	23,107	12
Diesel Pumping Equipment (326)	0	0.00%		13
Hydraulic Pumping Equipment (327)	0	0.00%		14
Other Pumping Equipment (328)	30,517	4.40%	6,341	15
Total Pumping Plant	631,553		92,367	
WATER TREATMENT PLANT				
Structures and Improvements (331)	0	0.00%		16
Water Treatment Equipment (332)	84,065	3.30%	16,261	17
Total Water Treatment Plant	84,065		16,261	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0	0.00%		18
Distribution Reservoirs and Standpipes (342)	205,101	1.90%	6,411	19
Transmission and Distribution Mains (343)	1,452,082	1.30%	66,097	20
Fire Mains (344)	0	0.00%		21
Services (345)	493,011	2.90%	35,102	22
Meters (346)	302,815	5.50%	88,317	23
Hydrants (348)	257,687	2.20%	15,568	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314					316,851	4
315					0	5
316					0	6
317					0	7
	0	0	0	0	316,851	
321					379,454	8
322					0	9
323					0	10
324					0	11
325					307,608	12
326					0	13
327					0	14
328					36,858	15
	0	0	0	0	723,920	
331					0	16
332					100,326	17
	0	0	0	0	100,326	
341					0	18
342					211,512	19
343	45,863		6,585		1,478,901	20
344					0	21
345	7,203	6,140			514,770	22
346	12,550		133		378,715	23
348	1,965				271,290	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	0	0.00%		25
Total Transmission and Distribution Plant	<u>2,710,696</u>		<u>211,495</u>	
GENERAL PLANT				
Structures and Improvements (390)	73,677	2.90%	15,957	26
Office Furniture and Equipment (391)	20,901	5.80%	3,621	27
Computer Equipment (391.1)	93,430	26.70%	45,412	28
Transportation Equipment (392)	91,288	13.30%	28,280	29
Stores Equipment (393)	2,277	5.80%	213	30
Tools, Shop and Garage Equipment (394)	75,689	5.80%	8,007	31
Laboratory Equipment (395)	12,720	5.80%	1,801	32
Power Operated Equipment (396)	23,002	7.50%	5,731	33
Communication Equipment (397)	15,159	15.00%	1,856	34
SCADA Equipment (397.1)	0	0.00%		35
Miscellaneous Equipment (398)	0	0.00%		36
Other Tangible Property (399)	0	0.00%		37
Total General Plant	<u>408,143</u>		<u>110,878</u>	
Total accum. prov. directly assignable	<u>4,120,061</u>		<u>462,248</u>	
Common Utility Plant Allocated to Water Department	80,242		3,266	38
Total accum. prov. for depreciation	<u><u>4,200,303</u></u>		<u><u>465,514</u></u>	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	67,581	6,140	6,718	0	2,855,188
390	1,888				87,746 26
391					24,522 27
391.1	8,345				130,497 28
392	30,350		8,100		97,318 29
393					2,490 30
394					83,696 31
395					14,521 32
396					28,733 33
397					17,015 34
397.1					0 35
398					0 36
399					0 37
	40,583	0	8,100	0	486,538
	108,164	6,140	14,818	0	4,482,823
					83,508 38
	108,164	6,140	14,818	0	4,566,331

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)				1
Collecting and Impounding Reservoirs (312)				2
Lake, River and Other Intakes (313)				3
Wells and Springs (314)				4
Infiltration Galleries and Tunnels (315)				5
Supply Mains (316)				6
Other Water Source Plant (317)				7
Total Source of Supply Plant	<u>0</u>		<u>0</u>	
PUMPING PLANT				
Structures and Improvements (321)				8
Boiler Plant Equipment (322)				9
Other Power Production Equipment (323)				10
Steam Pumping Equipment (324)				11
Electric Pumping Equipment (325)				12
Diesel Pumping Equipment (326)				13
Hydraulic Pumping Equipment (327)				14
Other Pumping Equipment (328)				15
Total Pumping Plant	<u>0</u>		<u>0</u>	
WATER TREATMENT PLANT				
Structures and Improvements (331)				16
Water Treatment Equipment (332)				17
Total Water Treatment Plant	<u>0</u>		<u>0</u>	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)				18
Distribution Reservoirs and Standpipes (342)				19
Transmission and Distribution Mains (343)		1.30%	87,907	20
Fire Mains (344)				21
Services (345)		2.90%	46,560	22
Meters (346)				23
Hydrants (348)		2.20%	20,728	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
317					0 7
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
321					0 8
322					0 9
323					0 10
324					0 11
325					0 12
326					0 13
327					0 14
328					0 15
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
331					0 16
332					0 17
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
341					0 18
342					0 19
343	20,736			1,201,947	1,269,118 20
344					0 21
345				285,380	331,940 22
346					0 23
348	164			167,484	188,048 24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)			25
Total Transmission and Distribution Plant	<u>0</u>		<u>155,195</u>
GENERAL PLANT			
Structures and Improvements (390)			26
Office Furniture and Equipment (391)			27
Computer Equipment (391.1)			28
Transportation Equipment (392)			29
Stores Equipment (393)			30
Tools, Shop and Garage Equipment (394)			31
Laboratory Equipment (395)			32
Power Operated Equipment (396)			33
Communication Equipment (397)			34
SCADA Equipment (397.1)			35
Miscellaneous Equipment (398)			36
Other Tangible Property (399)			37
Total General Plant	<u>0</u>		<u>0</u>
Total accum. prov. directly assignable	<u>0</u>		<u>155,195</u>
Common Utility Plant Allocated to Water Department			38
Total accum. prov. for depreciation	<u><u>0</u></u>		<u><u>155,195</u></u>

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	<u>20,900</u>	0	0	1,654,811	<u>1,789,106</u>
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	<u>20,900</u>	0	0	1,654,811	<u>1,789,106</u>
					0 38
	<u>20,900</u>	0	0	1,654,811	<u>1,789,106</u>

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			209,634	209,634	1
February			201,022	201,022	2
March			207,558	207,558	3
April			180,192	180,192	4
May			223,426	223,426	5
June			251,649	251,649	6
July			295,175	295,175	7
August			311,358	311,358	8
September			279,073	279,073	9
October			223,231	223,231	10
November			201,219	201,219	11
December			201,625	201,625	12
Total annual pumpage	0	0	2,785,162	2,785,162	
Less: Water sold				2,429,989	13
Volume pumped but not sold				355,173	14
Volume sold as a percent of volume pumped				87%	15
Volume used for water production, water quality and system maintenance				26,832	16
Volume related to equipment/system malfunction				3,235	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				30,067	19
Volume pumped but unaccounted for				325,106	20
Percent of water lost				12%	21
If more than 15%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				12,491	23
Date of maximum: 7/30/2003					24
Cause of maximum:					25
Sprinkling					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				3,001	26
Date of minimum: 4/20/2003					27
Total KWH used for pumping for the year				3,119,157	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
AIRPORT WELLFIELD	10	90	156	5,184,000	Yes	1
IVERSON PARK	4	53	26	2,160,000	Yes	2
IVERSON PARK	5	73	16	2,016,000	Yes	3
AIRPORT WELLFIELD	6	90	19	3,024,000	Yes	4
AIRPORT WELLFIELD	7	85	19	2,880,000	Yes	5
AIRPORT WELLFIELD	8	85	19	1,440,000	Yes	6
AIRPORT WELLFIELD	9	81	19	1,584,000	Yes	7

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	TER STATION LARGE PUMP	TER STATION SMALL PUMP	WELL #10 PUMP #1	1
Location	GEORGIA STREET	GEORGIA STREET	AIRPORT WELLFIELD	2
Purpose	B	B	P	3
Destination	R	R	D	4
Pump Manufacturer	FAIRBANKS-MORSE	FAIRBANKS-MORSE	FAIRBANKS-MORSE	5
Year Installed	1969	2001	1995	6
Type	CENTRIFUGAL	CENTRIFUGAL	OTHER	7
Actual Capacity (gpm)	4,860	2,250	2,100	8
Pump Motor or Standby Engine Mfr	WESTINGHOUSE	WESTINGHOUSE	U S MOTORS	10
Year Installed	1969	1969	1995	11
Type	ELECTRIC	OTHER	ELECTRIC	12
Horsepower	300	75	150	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #10 PUMP #2	WELL #4	WELL #5	14
Location	AIRPORT WELLFIELD	IVERSON PARK	IVERSON PARK	15
Purpose	P	P	P	16
Destination	D	D	D	17
Pump Manufacturer	FAIRBANKS-MORSE	GOULDS 14RJMC	BYRON-JACKSON	18
Year Installed	1995	2000	1966	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	2,100	1,500	1,410	21
Pump Motor or Standby Engine Mfr	U S MOTORS	U.S. ELECTRIC	WESTINGHOUSE	23
Year Installed	1995	2000	1966	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	150	40	125	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #6	WELL #7	WELL #8	1
Location	AIRPORT WELLFIELD	AIRPORT WELLFIELD	AIRPORT WELLFIELD	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	PEERLESS	PEERLESS	PEERLESS	5
Year Installed	1969	1969	1969	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	2,100	2,100	2,100	8
Pump Motor or Standby Engine Mfr	U S ELECTRIC	U S ELECTRIC	U S ELECTRIC	10
Year Installed	1969	1969	1969	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	300	300	300	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #9			14
Location	AIRPORT WELLFIELD			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	PEERLESS			18
Year Installed	1969			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	1,200			21
Pump Motor or Standby Engine Mfr	U S ELECTRIC			23
Year Installed	1969			24
Type	OTHER			25
Horsepower	300			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	BOOSTER STATION	ELEVATED TANK #1	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	3
Year constructed	1968	1956	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	32	162	6
Total capacity in gallons (actual)	2,250,000	1,000,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	18.0000	18.0000	12
Is a corrosion control chemical used (yes, no)?	Y	Y	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet				Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)				
M	D	2.000	11,351	0	150	0	11,201	1	
P	D	2.000	404	0	0	0	404	2	
M	D	3.000	824	0	0	0	824	3	
M	D	4.000	9,252	0	1,550	0	7,702	4	
M	D	6.000	232,474	36	556	0	231,954	5	
P	D	6.000	531	0	0	0	531	6	
M	D	8.000	170,090	2,590	320	0	172,360	7	
P	D	8.000	4,269	0	0	0	4,269	8	
M	D	10.000	32,443	0	1,569	0	30,874	9	
P	D	10.000	39	0	0	0	39	10	
M	D	12.000	168,737	4,130	2,377	0	170,490	11	
M	D	14.000	52	0	0	0	52	12	
M	D	16.000	31,565	63	2,640	0	28,988	13	
M	D	18.000	2,790	0	0	0	2,790	14	
M	D	20.000	375	0	0	0	375	15	
M	T	24.000	8,844	1,036	0	0	9,880	16	
M	T	30.000	9,824	0	0	0	9,824	17	
M	T	42.000	60	0	0	0	60	18	
Total Within Municipality			683,924	7,855	9,162	0	682,617		
M	D	8.000	28,854	0	0	0	28,854	19	
M	D	10.000	1,300	0	0	0	1,300	20	
M	D	12.000	18,767	0	0	0	18,767	21	
M	D	16.000	3,507	0	0	0	3,507	22	
M	T	16.000	2,800	0	0	0	2,800	23	
M	T	24.000	5,206	0	0	0	5,206	24	
M	T	30.000	1,500	0	0	0	1,500	25	
Total Outside of Municipality			61,934	0	0	0	61,934		
Total Utility			745,858	7,855	9,162	0	744,551		

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	1.000	62	0	0	0	62		1
M	1.000	220	0	0	0	220	117	2
M	1.250	324	0	13	0	311		3
M	1.500	2	0	0	0	2		4
M	2.000	3,178	0	38	0	3,140	57	5
P	2.000	1,897	78	0	0	1,975		6
M	3.000	7	0	0	0	7	5	7
M	4.000	96	3	2	0	97	3	8
M	6.000	91	4	1	0	94	1	9
M	8.000	50	0	0	0	50		10
P	10.000	1	0	0	0	1		11
M	10.000	13	0	0	0	13		12
M	12.000	2	0	0	0	2		13
M	16.000	1	0	0	0	1		14
Total Utility		5,944	85	54	0	5,975	183	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	7,568	175	133	(107)	7,503	115	1
0.750	796	150	5	2	943	124	2
1.000	528	37	7	1	559	29	3
1.500	1	0	0	0	1	0	4
2.000	227	5	0	0	232	37	5
3.000	76	2	2	1	77	40	6
4.000	35	0	0	0	35	12	7
6.000	2	0	0	0	2	2	8
8.000	2	1	1	0	2	2	9
Total:	9,235	370	148	(103)	9,354	361	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	6,226	428	8	19	2	820	7,503	1
0.750	673	114	1	8	0	147	943	2
1.000	141	347	5	29	0	37	559	3
1.500	0	1	0	0	0	0	1	4
2.000	5	154	7	47	0	19	232	5
3.000	0	27	3	37	5	5	77	6
4.000	0	13	6	11	0	5	35	7
6.000	0	1	1	0	0	0	2	8
8.000	0	0	2	0	0	0	2	9
Total:	7,045	1,085	33	151	7	1,033	9,354	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	97				97	1
Within Municipality	953	17	15	3	958	2
Total Fire Hydrants	1,050	17	15	3	1,055	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 1,050
 Number of distribution system valves end of year: 2,148
 Number of distribution valves operated during year: 317

WATER OPERATING SECTION FOOTNOTES

Sales for Resale (Acct. 466) (Page W-03)

General footnotes

The revenue listed for these two communities is for standby charges only. Therefore, there is no consumption listed.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

- Account 600 - In 2002, the utility spent \$16,932 for Well #4 maintenance and rehab work including televising well, injecting with chemical solution, etc.
 - Account 663 - 2002 includes 12 months of payroll allocation and \$7,040 for outside testing of the large meters; also includes \$18,607 paid to WPS for communication checks and repairs to meters.
 - Account 665 - Less projects were charged to this account in 2003 while more hydrant and service related projects occurred. A large reason for this was the Highway 10 project.
 - Account 675 - Hired an intern in 2003 causing an increase in wages.
 - Account 677 - Increase in labor allocation due to the repainting of several hydrants in 2003.
 - Account 923 - Includes vulnerability analysis, new server installation, and temporary construction service.
 - Account 926 - Increase in insurance premiums.
-

Property Tax Equivalent (Water) (Page W-07)

If Materials and Supplies Total for this schedule does not match the Water utility Prior Year amount on the Materials and Supplies schedule, please explain.

This amount includes \$2,120 for non-utility inventory.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Balance First of Year, Account 300 (or 300.1), is nonzero, please explain.

The amount allocated to common plant as of 1/1/03 is for 1/2 of the administration building and office furniture approved by the PSC when the building was constructed. It has been this way since 1994.

If Adjustments for any account are nonzero, please explain.

All adjustments are to reclassify plant to contributed plant.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

All adjustments are to reclassify plant to contributed plant.

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

All main additions were financed using utility funds.

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-22)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

All service additions were financed using utility funds.

Meters (Page W-23)

General footnotes

The 2" residential meters are for large homes that also sprinkle their yards through these meters.

Explain all reported adjustments.

Adjustments represents the number of junk meters waiting to be sold. They are included in the in stock amount.

Hydrants and Distribution System Valves (Page W-24)

Explain all reported Adjustments.

As utility personnel were going through the hydrant flushing list it was found that three hydrants were unnumbered and not included in the report.
