



3014 (02-09-04)

ANNUAL REPORT

OF

Name: STANLEY MUNICIPAL WATER WORKS

Principal Office: P.O. BOX 155
STANLEY, WI 54768

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: STANLEY MUNICIPAL WATER WORKS

Utility Address: P.O. BOX 155
STANLEY, WI 54768

When was utility organized? 1/1/1906

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: DIANE ZAIS

Title: CITY CLERK-TREASURER

Office Address:

P.O. BOX 155
STANLEY, WI 54768

Telephone: (715) 644 - 5758

Fax Number: (715) 644 - 5705

E-mail Address: stanleyclerk@centurytel.net

Individual or firm, if other than utility employee, preparing this report:

Name: KRISTI ZARINS, CPA

Title: SENIOR ACCOUNTANT

Office Address: VIRCHOW KRAUSE & COMPANY

P.O. BOX 1148
EAU CLAIRE, WI 54702

Telephone: (715) 833 - 1717 EXT 12

Fax Number: (715) 836 - 7877

E-mail Address: kzarins@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: RON HOLVERSON

Title: CHAIRMAN PUBLIC WORKS/STREETS & GROUNDS COMMITTEE

Office Address:

116 3RD AVENUE
P.O. BOX 155
STANLEY, WI 54768

Telephone: (715) 644 - 5758

Fax Number: (715) 644 - 5705

E-mail Address: stanleyclerk@centurytel.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW KRAUSE & COMPANY
P.O. BOX 1148
EAU CLAIRE, WI 54702

Telephone: (715) 833 - 1717

Fax Number: (715) 836 - 7877

E-mail Address: kzarins@virchowkrause.com

Date of most recent audit report: 2/21/2003

Period covered by most recent audit: THE YEAR ENDED DECEMBER 31, 2002

Names and titles of utility management including manager or superintendent:

Name: MR GENE HODOWANIC

Title: PUBLIC WORKS DIRECTOR

Office Address:

P.O. BOX 155
STANLEY, WI 54768

Telephone: (715) 644 - 5758

Fax Number: (715) 644 - 5705

E-mail Address: stanleyclerk@centurytel.net

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:

- MARK BERNKLAU
- DEAN BOIE
- MIKE HENKE
- RON HOLVERSON

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	715,690	469,665	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	230,267	168,018	2
Depreciation Expense (403)	106,802	84,161	3
Amortization Expense (404-407)	17,103	0	4
Taxes (408)	119,719	88,862	5
Total Operating Expenses	473,891	341,041	
Net Operating Income	241,799	128,624	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	241,799	128,624	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	13,745	28,428	10
Miscellaneous Nonoperating Income (421)	1,972	164,704	11
Total Other Income	15,717	193,132	
Total Income	257,516	321,756	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	28,810	0	13
Total Miscellaneous Income Deductions	28,810	0	
Income Before Interest Charges	228,706	321,756	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	101,221	111,112	14
Amortization of Debt Discount and Expense (428)	0	17,103	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	41,275	19,452	19
Total Interest Charges	59,946	108,763	
Net Income	168,760	212,993	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	473,375	260,382	20
Balance Transferred from Income (433)	168,760	212,993	21
Miscellaneous Credits to Surplus (434)	731,772	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,373,907	473,375	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	715,690		715,690	1
Total (Acct. 400):	715,690	0	715,690	
Operation and Maintenance Expense (401-402):				
Derived	230,267		230,267	2
Total (Acct. 401-402):	230,267	0	230,267	
Depreciation Expense (403):				
Derived	106,802		106,802	3
Total (Acct. 403):	106,802	0	106,802	
Amortization Expense (404-407):				
Derived	17,103		17,103	4
Total (Acct. 404-407):	17,103	0	17,103	
Taxes (408):				
Derived	119,719		119,719	5
Total (Acct. 408):	119,719	0	119,719	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	241,799	0	241,799	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON INVESTMENTS	13,745	0	13,745 11
Total (Acct. 419):	13,745	0	13,745
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	1,972	1,972 12
NONE	0	0	0 13
Total (Acct. 421):	0	1,972	1,972
TOTAL OTHER INCOME:	13,745	1,972	15,717
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	28,810	28,810 15
NONE	0	0	0 16
Total (Acct. 426):	0	28,810	28,810
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	28,810	28,810
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	101,221	[REDACTED]	101,221 17
Total (Acct. 427):	101,221	0	101,221
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	41,275		41,275 22
Total (Acct. 432):	41,275	0	41,275
TOTAL INTEREST CHARGES:	59,946	0	59,946
NET INCOME:	195,598	(26,838)	168,760
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	473,375	0	473,375 23
Total (Acct. 216):	473,375	0	473,375
Balance Transferred from Income (433):			
Derived	195,598	(26,838)	168,760 24
Total (Acct. 433):	195,598	(26,838)	168,760
Miscellaneous Credits to Surplus (434):			
ELIMINATION OF CIAC ACCOUNT		731,772	731,772 25
Total (Acct. 434):	0	731,772	731,772
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	668,973	704,934	1,373,907

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	715,690	0	0	0	715,690	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	715,690	0	0	0	715,690	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	66,116		66,116	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	66,116	0	66,116	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	9,438,720	7,807,929	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,513,834	670,787	2
Net Utility Plant	7,924,886	7,137,142	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,601,192	1,700,832	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	185,954	141,619	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	13,306	13,719	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,800,452	1,856,170	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	43,960	61,063	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	43,960	61,063	
Total Assets and Other Debits	9,769,298	9,054,375	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	4,871,305	3,468,864	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,373,907	473,375	23
Total Proprietary Capital	6,245,212	3,942,239	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	799,907	799,904	25
Other Long-Term Debt (224)	2,682,128	2,791,958	26
Total Long-Term Debt	3,482,035	3,591,862	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	14,252	54,842	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	24,695	25,509	32
Other Current and Accrued Liabilities (238)	3,104	1,980	33
Total Current and Accrued Liabilities	42,051	82,331	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,437,943	41
Total Liabilities and Other Credits	9,769,298	9,054,375	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	7,807,929	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	7,923,097	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,443,076	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	72,547				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	9,438,720	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	778,853	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	734,981	0	0	0	13
Total Accumulated Provision	1,513,834	0	0	0	
Net Utility Plant	7,924,886	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	670,787				670,787	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	106,802				106,802	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,264				1,264	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	108,066	0	0	0	108,066	13
Debits during year						14
Book cost of plant retired	0				0	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	0	0	0	0	0	19
Balance end of year (110.1)	778,853	0	0	0	778,853	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.00%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	28,810				28,810	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	706,171				706,171	10
Total credits	734,981	0	0	0	734,981	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	734,981	0	0	0	734,981	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.00%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	13,306	13,719 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>13,306</u>	<u>13,719</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2001 WATER AND SEWER BANS	5,040	428	8,820	1
2002 WATER AND SEWER REVENUE BANS	12,063	428	35,140	2
Total			43,960	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	3,468,864	1
Changes during year (explain):		
CONTRIBUTIONS FROM TIF #3	1,402,441	2
Balance end of year	<u><u>4,871,305</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
PAYABLE TO MUNICIPALITY FOR PRIOR YEAR'S E	00/00/0000	00/00/0000	0.00%	799,907	1
Total for Account 223				799,907	
Other Long-Term Debt (224)					
2002 WATER AND SEWER REVENUE BANS	01/15/2002	10/01/2006	4.15%	1,242,128	2
2001 WATER AND SEWER BANS	10/15/2001	10/01/2004	3.25%	1,440,000	3
Total for Account 224				2,682,128	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	119,719	2
Charged electric department expense		3
Charged sewer department expense	908	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>120,627</u>	
Taxes paid during year:		
County, state and local taxes	114,968	6
Social Security taxes	5,052	7
PSC Remainder Assessment	607	8
Other (explain):		
NONE		9
Total payments and other debits	<u>120,627</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
1999 WATER AND SEWER REVENUE BANS	0			0	3
2001 WATER AND SEWER BANS	11,700	46,800	46,800	11,700	4
2002 WATER AND SEWER BANS	13,809	54,421	55,235	12,995	5
Subtotal	25,509	101,221	102,035	24,695	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	25,509	101,221	102,035	24,695	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	185,954	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	185,954	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
<hr/>	
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
<hr/>	
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	5,622,806	0	0	0	5,622,806	1
Materials and Supplies	13,512	0	0	0	13,512	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	724,820	0	0	0	724,820	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	4,911,498	0	0	0	4,911,498	
Net Operating Income	241,799	0	0	0	241,799	7
Net Operating Income as a percent of						
Average Net Rate Base	4.92%	N/A	N/A	N/A	4.92%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Stanley
Stanley, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balances sheets of the Stanley Water Utility, an enterprise fund of the City of Stanley, as of December 31, 2003 and 2002, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2003 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE & COMPANY, LLP

Eau Claire, Wisconsin
February 19, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,437,943	0	0	0	0	1,437,943	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	1,437,943					1,437,943	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	709,881	465,565	1
Total Sales of Water	709,881	465,565	
Other Operating Revenues			
Forfeited Discounts (470)	1,130	1,044	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	4,679	3,056	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	5,809	4,100	
Total Operating Revenues	715,690	469,665	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	849	903	8
Pumping Expenses (620-625)	26,687	19,308	9
Water Treatment Expenses (630-635)	117,222	81,516	10
Transmission and Distribution Expenses (640-655)	34,911	24,808	11
Customer Accounts Expenses (901-904)	2,254	2,348	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	48,344	39,135	14
Total Operation and Maintenance Expenses	230,267	168,018	
Other Operating Expenses			
Depreciation Expense (403)	106,802	84,161	15
Amortization Expense (404-407)	17,103	0	16
Taxes (408)	119,719	88,862	17
Total Other Operating Expenses	243,624	173,023	
Total Operating Expenses	473,891	341,041	
NET OPERATING INCOME	241,799	128,624	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	725	24,408	143,979	4
Commercial	122	11,761	55,125	5
Industrial	19	99,486	334,208	6
Total Metered Sales to General Customers (461)	866	135,655	533,312	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		162,104	8
Other Sales to Public Authorities (464)	23	4,865	14,465	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	890	140,520	709,881	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	162,104	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	162,104	
Forfeited Discounts (470):		
Customer late payment charges	1,130	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,130	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	4,679	10
Other (specify): NONE		11
Total Other Water Revenues (474)	4,679	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)		0	3
Maintenance of Water Source Plant (605)	849	903	4
Total Source of Supply Expenses	849	903	
PUMPING EXPENSES			
Operation Labor (620)	1,203	1,832	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	23,826	11,495	7
Operation Supplies and Expenses (623)		0	8
Maintenance of Pumping Plant (625)	1,658	5,981	9
Total Pumping Expenses	26,687	19,308	
WATER TREATMENT EXPENSES			
Operation Labor (630)	28,226	19,731	10
Chemicals (631)	51,599	33,538	11
Operation Supplies and Expenses (632)	18,585	13,054	12
Maintenance of Water Treatment Plant (635)	18,812	15,193	13
Total Water Treatment Expenses	117,222	81,516	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	891	70	14
Operation Supplies and Expenses (641)	3,337	3,168	15
Maintenance of Distribution Reservoirs and Standpipes (650)	787	4,938	16
Maintenance of Mains (651)	15,993	2,974	17
Maintenance of Services (652)	5,354	4,525	18
Maintenance of Meters (653)	4,602	6,313	19
Maintenance of Hydrants (654)	3,947	2,820	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	34,911	24,808	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	1,884	2,040	22
Accounting and Collecting Labor (902)	284	238	23
Supplies and Expenses (903)	86	70	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	2,254	2,348	
 SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
 ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	5,697	3,930	27
Office Supplies and Expenses (921)	1,680	973	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	7,442	6,551	30
Property Insurance (924)	6,855	4,481	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	20,752	18,134	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	3,450	3,228	35
Transportation Expenses (933)	2,237	916	36
Maintenance of General Plant (935)	231	922	37
Total Administrative and General Expenses	48,344	39,135	
 Total Operation and Maintenance Expenses	230,267	168,018	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		114,968	85,134	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		908	1,029	2
Net property tax equivalent		114,060	84,105	
Social Security		5,052	4,308	3
PSC Remainder Assessment		607	449	4
Other (specify): NONE			0	5
Total tax expense		119,719	88,862	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Chippewa				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.235070				3
County tax rate	mills		4.202210				4
Local tax rate	mills		5.829620				5
School tax rate	mills		10.625630				6
Voc. school tax rate	mills		2.006940				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.899470				10
Less: state credit	mills		1.470640				11
Net tax rate	mills		21.428830				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.829620				14
Combined School Tax Rate	mills		12.632570				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.462190				17
Total Tax Rate	mills		22.899470				18
Ratio of Local and School Tax to Total	dec.		0.806228				19
Total tax net of state credit	mills		21.428830				20
Net Local and School Tax Rate	mills		17.276519				21
Utility Plant, Jan. 1	\$	7,807,929	7,807,929				22
Materials & Supplies	\$	13,719	13,719				23
Subtotal	\$	7,821,648	7,821,648				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	7,821,648	7,821,648				26
Assessment Ratio	dec.		0.850792				27
Assessed Value	\$	6,654,596	6,654,596				28
Net Local & School Rate	mills		17.276519				29
Tax Equiv. Computed for Current Year	\$	114,968	114,968				30
Tax Equivalent per 1994 PSC Report	\$	49,861					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	114,968					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	6,287		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	26,326		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	32,613	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	39,577		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	57,231		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	96,808	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	213,210		21
Structures and Improvements (331)	96,615	4,544,344	22
Water Treatment Equipment (332)	169,008	485	23
Total Water Treatment Plant	478,833	4,544,829	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			6,287	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			26,326	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	32,613	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			39,577	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			57,231	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	96,808	
WATER TREATMENT PLANT				
Land and Land Rights (330)			213,210	21
Structures and Improvements (331)			4,640,959	22
Water Treatment Equipment (332)			169,493	23
Total Water Treatment Plant	0	0	5,023,662	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	764,469		26
Transmission and Distribution Mains (343)	2,594,714	46,172	27
Fire Mains (344)	0		28
Services (345)	338,190	313	29
Meters (346)	123,585	5,642	30
Hydrants (348)	262,920	3,627	31
Other Transmission and Distribution Plant (349)	1,507		32
Total Transmission and Distribution Plant	4,085,385	55,754	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	2,145		34
Office Furniture and Equipment (391)	6,415		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	38,216		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	5,728		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	675		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	13,640		44
Other Tangible Property (399)	0		45
Total General Plant	66,819	0	
Total utility plant in service directly assignable	4,760,458	4,600,583	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	4,760,458	4,600,583	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			764,469 26
Transmission and Distribution Mains (343)		(1,045,868)	1,595,018 27
Fire Mains (344)			0 28
Services (345)		(281,470)	57,033 29
Meters (346)			129,227 30
Hydrants (348)		(110,606)	155,941 31
Other Transmission and Distribution Plant (349)			1,507 32
Total Transmission and Distribution Plant	0	(1,437,944)	2,703,195
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			2,145 34
Office Furniture and Equipment (391)			6,415 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			38,216 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			5,728 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			675 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			13,640 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	66,819
Total utility plant in service directly assignable	0	(1,437,944)	7,923,097
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	(1,437,944)	7,923,097

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		2,927	27
Fire Mains (344)			28
Services (345)		1,972	29
Meters (346)			30
Hydrants (348)		233	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	5,132	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	0	5,132	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	0	5,132	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		1,045,868	1,048,795 27
Fire Mains (344)			0 28
Services (345)		281,470	283,442 29
Meters (346)			0 30
Hydrants (348)		110,606	110,839 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	1,437,944	1,443,076
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	1,437,944	1,443,076
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	1,437,944	1,443,076

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			12,755	12,755	1
February			13,064	13,064	2
March			15,416	15,416	3
April			15,815	15,815	4
May			15,501	15,501	5
June			16,586	16,586	6
July			17,215	17,215	7
August			17,379	17,379	8
September			16,249	16,249	9
October			15,970	15,970	10
November			15,243	15,243	11
December			15,408	15,408	12
Total annual pumpage	0	0	186,601	186,601	
Less: Water sold				140,520	13
Volume pumped but not sold				46,081	14
Volume sold as a percent of volume pumped				75%	15
Volume used for water production, water quality and system maintenance				14,212	16
Volume related to equipment/system malfunction				2,084	17
Non-utility volume NOT included in water sales				1,015	18
Total volume not sold but accounted for				17,311	19
Volume pumped but unaccounted for				28,770	20
Percent of water lost				15%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				730	23
Date of maximum: 6/17/2003					24
Cause of maximum:					25
Drained down and refilled UTS units.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				312	26
Date of minimum: 1/2/2003					27
Total KWH used for pumping for the year				473,556	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
CHURCH & MCKNIGHT STREET	#2	92	10	504,000	Yes	1
CHURCH & MCKNIGHT STREET	#3	94	16	490,000	Yes	2
CARTER ROAD	#4	64	12	144,000	Yes	3
CARTER ROAD	#5	64	12	144,000	Yes	4
CARTER ROAD	#6	68	12	144,000	Yes	5
CARTER ROAD	#7	59	12	144,000	Yes	6

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#3	#4	1
Location	JRCH & MCKNIGHT STREET		CARTER ROAD	2
Purpose	P	P	P	3
Destination	D	D	T	4
Pump Manufacturer	LAYNE, NW	LAYNE, NW	JACUZZI	5
Year Installed	1994	1963	2003	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	SUBMERSIBLE	7
Actual Capacity (gpm)	450	450	300	8
Pump Motor or Standby Engine Mfr	US	US	FRANKLIN	10
Year Installed	1994	1963	2003	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	50	78	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#5	#6	#7	14
Location	CARTER ROAD	CARTER ROAD	CARTER ROAD	15
Purpose	P	P	P	16
Destination	T	T	T	17
Pump Manufacturer	JACUZZI	JACUZZI	JACUZZI	18
Year Installed	2003	2003	2003	19
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	20
Actual Capacity (gpm)	300	300	300	21
Pump Motor or Standby Engine Mfr	FRANKLIN	FRANKLIN	FRANKLIN	23
Year Installed	2003	2003	2003	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	8	8	8	26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1	#2	#3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET		3
Year constructed	1983	1999		4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL		5
Elevation difference in feet (See Headnote 3.)	101	143		6
Total capacity in gallons (actual)	250,000	300,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES	CENTRAL FACILITIES	OTHER	10
Filters, type (gravity, pressure, other, none)	PRESSURE	PRESSURE	GRAVITY	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5610	0.5610	0.4610	12
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	13
Is water fluoridated (yes, no)?	Y	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	120	0	0	0	120	1
M	D	4.000	14,025	0	0	0	14,025	2
M	D	6.000	22,724	0	0	0	22,724	3
M	D	8.000	50,074	0	0	0	50,074	4
M	D	10.000	3,539	0	0	0	3,539	5
M	S	10.000	750	0	0	0	750	6
M	D	12.000	23,173	0	0	0	23,173	7
M	D	16.000	75	0	0	0	75	8
Total Within Municipality			114,480	0	0	0	114,480	
Total Utility			114,480	0	0	0	114,480	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	492	0	0	0	492	13	1
M	1.000	437	5	0	0	442	129	2
P	1.000	1	0	0	0	1		3
M	1.250	9	0	0	0	9		4
M	1.500	12	0	0	0	12		5
M	2.000	21	0	0	0	21	4	6
M	3.000	2	0	0	0	2		7
M	4.000	3	0	0	0	3		8
M	6.000	7	0	0	0	7	2	9
M	8.000	1	0	0	1	2		10
M	12.000	1	0	0	0	1		11
Total Utility		986	5	0	1	992	148	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	915	19	0	0	934	35	1
0.750	1	0	0	0	1	0	2
1.000	19	1	0	0	20	0	3
1.250	4	1	0	0	5	0	4
1.500	11	1	0	0	12	0	5
2.000	9	0	0	0	9	0	6
3.000	3	0	0	0	3	1	7
4.000	7	3	0	0	10	5	8
6.000	2	4	0	0	6	2	9
10.000	1	1	0	0	2	1	10
12.000	0	1			1		11
Total:	972	31	0	0	1,003	44	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	785	108	5	11	2	23	934	1
0.750	0	0	1	0	0	0	1	2
1.000	1	10	0	6	0	3	20	3
1.250	0	4	0	1	0	0	5	4
1.500	0	6	4	0	1	1	12	5
2.000	0	2	3	4	0	0	9	6
3.000	0	2	0	1	0	0	3	7
4.000	0	1	4	1	4	0	10	8
6.000	0	0	0	0	6	0	6	9
10.000	0	0	1	0	1	0	2	10
12.000					1		1	11
Total:	786	133	18	24	15	27	1,003	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	167				167	2
Total Fire Hydrants	167	0	0	0	167	
Flushing Hydrants						
	8				8	3
Total Flushing Hydrants	8	0	0	0	8	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	175
Number of distribution system valves end of year:	481
Number of distribution valves operated during year:	80

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 631 (Chemicals) has increased from the prior year due to the new water treatment plant going online during 2003.

Account 632 (Operation Supplies and Expenses) has increased from the prior year due to the new water treatment plant going online during 2003.

Account 651 (Maintenance of Mains) shows a large increase from the prior year due to a large number of main breaks during the year.

Account 630 (Operation Labor) shows a large increase from the prior year due to the new water treatment plant going online during 2003. When the plant first began operating it needed to be run manually almost twenty-four hours per day. The city incurred a lot of overtime expense because of this.

Account 622 (Power Purchased for Pumping) has increased due to the new water treatment plant going online during 2003.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$50,000, please explain. If applicable, provide construction authorization.

The City of Stanley has been in the process of building a new water treatment plant for the past two years. We had recorded those costs in construction work in progress. The water treatment plant was completed in 2003 and we show those costs as an addition to Account 331.

If Adjustments for any account are nonzero, please explain.

The negative adjustments in Account 343, 348, and 345 represent the amount of contributed assets at 1/1/03. These same amounts are shown as positive adjustments on schedule W-10.

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

The additions to account 343 represent costs from a project that began in 2002 and extended until 2003. We added the feet of main on the statistical pages in 2002 because they were in service at that time, however all costs for the project had not yet been incurred.

If Plant in Service Additions, Account 348, are greater than zero AND Additions on the Hydrants and Distribution System Valves schedule are zero, please explain.

The additions to account 348 represent costs from a project that began in 2002 and extended until 2003. We added the number of hydrants on the statistical pages in 2002 because they were in service at that time, however all costs for the project had not yet been incurred.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

The adjustments shown in Accounts 343, 345, and 348 represent the cost of assets that were contributed as of 1/1/03. These same amounts are shown as a negative adjustment on schedule W-8.

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

The additions to account 343 represent costs from a project that began in 2002 and extended until 2003. We added the feet of main on the statistical pages in 2002 because they were in service at that time, however all costs for the project had not yet been incurred.

If Plant in Service Additions, Account 348, are greater than zero AND Additions on the Hydrants and Distribution System Valves schedule are zero, please explain.

The additions to account 348 represent costs from a project that began in 2002 and extended until 2003. We added the number of hydrants on the statistical pages in 2002 because they were in service at that time, however all costs for the project had not yet been incurred.

Water Services (Page W-18)

Explain all reported Adjustments.

A new service was put in to the hospital in 2002 but was left off the schedule by mistake. We are adding that service as an adjustment for 2003.

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Five services were added in 2003 and all were financed by property owners. There are some costs added to Account 348 on schedule W-8. These represent costs from a project that began in 2002 and extended until 2003. We added the new services on the statistical pages in 2002 because they were in service at that time, however all costs for the project had not yet been incurred.
