



3014 (02-09-04)

ANNUAL REPORT

OF

Name: SPOONER MUNICIPAL UTILITIES

Principal Office: CITY HALL - 515 SUMMIT ST.
P.O. BOX 548
SPOONER, WI 54801-0548

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SPOONER MUNICIPAL UTILITIES

Utility Address: CITY HALL - 515 SUMMIT ST.

P.O. BOX 548

SPOONER, WI 54801-0548

When was utility organized? 1/15/1905

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: BARBARA DANIELS, CMC

Title: CLERK/TREASURER

Office Address:

515 SUMMIT ST.

P.O. BOX 548

SPOONER, WI 54801

Telephone: (715) 635 - 8769

Fax Number: (715) 635 - 9319

E-mail Address: cityofspooner@centurytel.com

Individual or firm, if other than utility employee, preparing this report:

Name: DANIEL L THOLE, CPA

Title: INDEPENDENT AUDITOR

Office Address: TRACEY & THOLE, S.C.

502 SECOND STREET

HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: tractool@presenter.com

President, chairman, or head of utility commission/board or committee:

Name: GARY CUSKEY

Title: CHAIRMAN

Office Address:

515 SUMMIT STREET

P.O. BOX 548

SPOONER, WI 54801

Telephone: (715) 386 - 8769

Fax Number:

E-mail Address: smu@centurytel.com

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: DANIEL L. THOLE, CPA

Title: INDEPENDENT AUDITOR

Office Address: TRACEY & THOLE, S.C.
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: tractool@presenter,.com

Date of most recent audit report: 2/20/2003

Period covered by most recent audit: 2003

Names and titles of utility management including manager or superintendent:

Name: WAYNE FISCHER

Title: SUPERINTENDENT

Office Address:
515 SUMMIT ST.
P.O. BOX 548
SPOONER, WI 54801

Telephone: (715) 635 - 8769

Fax Number:

E-mail Address: smu@centurytel.com

Name of utility commission/committee: Gary Cuskey, Chairman

Names of members of utility commission/committee:

- MARVIN BRAY, MEMBER
- GARY CUSKEY, CHAIRMAN
- FRED SCHLUTER, MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

None.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	2,175,745	2,126,556	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,762,247	1,680,909	2
Depreciation Expense (403)	149,233	157,665	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	100,557	98,371	5
Total Operating Expenses	2,012,037	1,936,945	
Net Operating Income	163,708	189,611	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	163,708	189,611	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	21,440	34,321	10
Miscellaneous Nonoperating Income (421)	186,373	0	11
Total Other Income	207,813	34,321	
Total Income	371,521	223,932	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	20,308	255	13
Total Miscellaneous Income Deductions	20,308	255	
Income Before Interest Charges	351,213	223,677	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	85,006	98,063	14
Amortization of Debt Discount and Expense (428)	3,420	3,555	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	8,846	5,017	17
Other Interest Expense (431)	32	42	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	97,304	106,677	
Net Income	253,909	117,000	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,069,274	1,967,274	20
Balance Transferred from Income (433)	253,909	117,000	21
Miscellaneous Credits to Surplus (434)	469,993	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	15,000	25
Total Unappropriated Earned Surplus End of Year (216)	2,793,176	2,069,274	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	2,175,745		2,175,745	1
Total (Acct. 400):	2,175,745	0	2,175,745	
Operation and Maintenance Expense (401-402):				
Derived	1,762,247		1,762,247	2
Total (Acct. 401-402):	1,762,247	0	1,762,247	
Depreciation Expense (403):				
Derived	149,233		149,233	3
Total (Acct. 403):	149,233	0	149,233	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	100,557		100,557	5
Total (Acct. 408):	100,557	0	100,557	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	163,708	0	163,708	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
ELECTRIC DEPARTMENT INCOME ON INVESTMENTS	9,826	0	9,826	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
WATER DEPARTMENT INCOME ON INVESTMENTS	3,929	0	3,929 12
WATER DEPARTMENT INCOME ON ADVANCE TO TID	7,685	0	7,685 13
Total (Acct. 419):	21,440	0	21,440
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	179,871	179,871 14
Contributed Plant - Electric	[REDACTED]	6,502	6,502 15
NONE	0	0	0 16
Total (Acct. 421):	0	186,373	186,373
TOTAL OTHER INCOME:	21,440	186,373	207,813

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 17
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	11,408	11,408 18
Depreciation Expense on Contributed Plant - Electric	[REDACTED]	8,107	8,107 19
MEUW LOBBYING EXPENSE	793	0	793 20
Total (Acct. 426):	793	19,515	20,308
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	793	19,515	20,308

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	85,006	[REDACTED]	85,006 21
Total (Acct. 427):	85,006	0	85,006
Amortization of Debt Discount and Expense (428):			
WATER ADVANCE FROM GENERAL FUND	900	[REDACTED]	900 22
ELECTRIC MORTGAGE REVENUE BINDS	2,520	[REDACTED]	2,520 23
Total (Acct. 428):	3,420	0	3,420
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 24
Total (Acct. 429):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest on Debt to Municipality (430):			
Derived	8,846		8,846 25
Total (Acct. 430):	8,846	0	8,846
Other Interest Expense (431):			
Derived	32		32 26
Total (Acct. 431):	32	0	32
Interest Charged to Construction--Cr. (432):			
NONE	0		0 27
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	97,304	0	97,304
NET INCOME:	87,051	166,858	253,909
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,069,274	0	2,069,274 28
Total (Acct. 216):	2,069,274	0	2,069,274
Balance Transferred from Income (433):			
Derived	87,051	166,858	253,909 29
Total (Acct. 433):	87,051	166,858	253,909
Miscellaneous Credits to Surplus (434):			
1/1/03 NET BOOK VALUE OF CONTRIBUTED PLANT	0	469,993	469,993 30
Total (Acct. 434):	0	469,993	469,993
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 31
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 32
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 33
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,156,325	636,851	2,793,176

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	351,610	1,824,135	0	0	2,175,745	1
Less: interdepartmental sales	0	2,559	0	0	2,559	2
Less: interdepartmental rents	0	24,000		0	24,000	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	351,610	1,797,576	0	0	2,149,186	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	79,716		79,716	1
Electric operating expenses	153,916		153,916	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	4,140		4,140	8
Electric utility plant accounts	22,052		22,052	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	259,824	0	259,824	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	6,088,949	5,686,177	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	2,143,842	1,779,291	2
Net Utility Plant	3,945,107	3,906,886	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	630,394	198,440	5
Other Investments (124)	0	0	6
Special Funds (125)	643,449	220,111	7
Total Other Property and Investments	1,273,843	418,551	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	839,490	400,753	8
Temporary Cash Investments (132)		329,119	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	92,529	108,934	11
Other Accounts Receivable (143)	4,106	1,212	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	3,431	14
Materials and Supplies (150)	91,341	92,002	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,027,466	935,451	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	28,228	31,648	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	28,228	31,648	
Total Assets and Other Debits	6,274,644	5,292,536	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	504,606	369,509	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,793,176	2,069,274	23
Total Proprietary Capital	3,297,782	2,438,783	
LONG-TERM DEBT			
Bonds (221)	1,040,000	1,825,000	24
Advances from Municipality (223)	1,650,000	86,442	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	2,690,000	1,911,442	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	5,948	247	27
Accounts Payable (232)	127,731	126,770	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	80,113	78,725	31
Interest Accrued (237)	19,514	18,009	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	233,306	223,751	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	53,556	45,366	36
Total Deferred Credits	53,556	45,366	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	673,194	41
Total Liabilities and Other Credits	6,274,644	5,292,536	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,627,991	0	0	3,058,186	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,203,587	0	0	2,992,316	2
Utility Plant in Service - Contributed Plant (101.2)	658,736	0	0	197,666	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	36,644				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	2,898,967	0	0	3,189,982	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	767,376	0	0	1,157,254	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	145,743	0	0	73,469	13
Total Accumulated Provision	913,119	0	0	1,230,723	
Net Utility Plant	1,985,848	0	0	1,959,259	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	735,236	1,044,055			1,779,291	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	38,539	110,694			149,233	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,873				3,873	6
Accruals charged other						7
accounts (specify):						8
Transportation Expense	644	13,144			13,788	9
Salvage		2,156			2,156	10
Other credits (specify):						11
					0	12
Total credits	43,056	125,994	0	0	169,050	13
Debits during year						14
Book cost of plant retired	10,161	11,814			21,975	15
Cost of removal	755	981			1,736	16
Other debits (specify):						17
					0	18
Total debits	10,916	12,795	0	0	23,711	19
Balance end of year (110.1)	767,376	1,157,254	0	0	1,924,630	20
Composite Depreciation Rate?	Yes	Yes				21
If yes, what is the rate?	2.00%	4.17%				22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	11,408	8,107			19,515	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	137,870	65,362			203,232	10
Total credits	149,278	73,469	0	0	222,747	11
Debits during year						12
Book cost of plant retired	3,164	0			3,164	13
Cost of removal	371				371	14
Other debits (specify):						15
					0	16
Total debits	3,535	0	0	0	3,535	17
Balance end of year (110.2)	145,743	73,469	0	0	219,212	18
Composite Depreciation Rate?	Yes	Yes				19
If yes, what is the rate?	2.00%	4.17%				20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			70,343		70,343	71,700	2
Total Electric Utility					70,343	71,700	

Account	Total End of Year	Amount Prior Year	
Electric utility total	70,343	71,700	1
Water utility	20,998	20,302	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	91,341	92,002	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
ELECTRIC MORTGAGE REVENUE BONDS DATED 10/1/97	2,520	428	20,520	1
WATER ADVANCE FROM GENERAL CITY DATED 10/1/03	900	428	7,708	2
Total			28,228	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	369,509	1
Changes during year (explain):		
TID #3 CONTRIBUTION FOR ELECTRIC PRIMARY EXTENSION	2,113	2
TID #4 CONTRIBUTION FOR ELECTRIC PRIMARY EXTENSION	51,745	3
TID #3 CONTRIBUTION FOR WATERMAIN EXTENSION	10,067	4
TID #4 CONTRIBUTION FOR WATERMAIN EXTENSION	71,172	5
Balance end of year	<u>504,606</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
ELECTRIC REVENUE BONDS	10/01/1997	10/01/2017	5.43%	1,040,000	1
Total Bonds (Account 221):				1,040,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
WATER DEPARTMENT	10/01/2003	12/01/2012	3.73%	1,650,000	1
Total for Account 223				<u>1,650,000</u>	
Notes Payable (231)					
CUSTOMER DEPOSITS	12/31/2003	12/31/2003	1.50%	5,948	2
Total for Account 231				<u>5,948</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	78,725	1
Accruals:		
Charged water department expense	43,084	2
Charged electric department expense	57,473	3
Charged sewer department expense	1,173	4
Other (explain):		
NONE		5
Total Accruals and other credits	101,730	
Taxes paid during year:		
County, state and local taxes	78,725	6
Social Security taxes	18,994	7
PSC Remainder Assessment	2,268	8
Other (explain):		
License Fee Assessment	355	9
Total payments and other debits	100,342	
Balance end of year	80,113	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
ELECTRIC MORTGAGE REVENUE BONDS	14,212	56,330	56,848	13,694	1
WATER MORGAGE REVENUE BONDS	3,188	28,676	31,864	0	2
Subtotal	17,400	85,006	88,712	13,694	
Advances from Municipality (223)					
Electric Department	362	3,251	3,613	0	3
WATER DEPARTMENT		5,595		5,595	4
Subtotal	362	8,846	3,613	5,595	
Other Long-Term Debt (224)					
Interest on Long-Term Debt	0			0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
Customer Deposits	247	32	54	225	6
Subtotal	247	32	54	225	
Total	18,009	93,884	92,379	19,514	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TAX INCREMENTAL DISTRICT	630,394	1
Total (Acct. 123):	630,394	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
ELECTRIC BOND REDEMPTION FUND CASH	26,194	3
ELECTRIC BOND RESERVE FUIND INVESTMENTS	116,050	4
WATER CONSTRUCTION FUND INVESTMENTS	501,205	5
Total (Acct. 125):	643,449	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	18,550	7
Electric	73,979	8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	92,529	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work	4,106	12
Other (specify):		
NONE		13
Total (Acct. 143):	4,106	
Receivables from Municipality (145):		
NONE		14
Total (Acct. 145):	0	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
<hr/>		
Other Deferred Debits (183):		
NONE	17	
Total (Acct. 183):	0	
<hr/>		
Payables to Municipality (233):		
NONE	18	
Total (Acct. 233):	0	
<hr/>		
Other Deferred Credits (253):		
EMPLOYEE VESTED SICK LEAVE AND VACATION	53,556	19
Total (Acct. 253):	53,556	
<hr/>		

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,149,702	2,929,668	0	0	5,079,370	1
Materials and Supplies	20,650	71,021	0	0	91,671	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	751,306	1,100,654	0	0	1,851,960	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	1,419,046	1,900,035	0	0	3,319,081	
Net Operating Income	95,625	68,083	0	0	163,708	7
Net Operating Income as a percent of						
Average Net Rate Base	6.74%	3.58%	N/A	N/A	4.93%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

None.

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

2. Leaseholder changes.

None.

3. Extensions of service.

Water and Electric service extnded to newly annexed area to serve TID #4 and new County Highway shop.

4. Estimated changes in revenues due to rate changes.

None.

5. Obligations incurred or assumed, excluding commercial paper.

Advance from general fund to water depaartment to finance extension to annexed area.

6. Formal proceedings with the Public Service Commission.

None.

7. Any additional matters.

None.

FINANCIAL SECTION FOOTNOTES

NONE

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	482,029	191,165	0	0	0	673,194	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	482,029	191,165				673,194	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	339,486	331,718	1
Total Sales of Water	339,486	331,718	
Other Operating Revenues			
Forfeited Discounts (470)	949	867	2
Miscellaneous Service Revenues (471)	2,487	4,565	3
Rents from Water Property (472)	3,574	426	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	5,114	6,951	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	12,124	12,809	
Total Operating Revenues	351,610	344,527	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	2,118	2,815	8
Pumping Expenses (620-625)	20,852	17,850	9
Water Treatment Expenses (630-635)	10,259	10,325	10
Transmission and Distribution Expenses (640-655)	40,192	28,782	11
Customer Accounts Expenses (901-904)	20,303	17,810	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	80,638	53,877	14
Total Operation and Maintenance Expenses	174,362	131,459	
Other Operating Expenses			
Depreciation Expense (403)	38,539	46,719	15
Amortization Expense (404-407)		0	16
Taxes (408)	43,084	42,838	17
Total Other Operating Expenses	81,623	89,557	
Total Operating Expenses	255,985	221,016	
NET OPERATING INCOME	95,625	123,511	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	4	144	394	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	4	144	394	
Metered Sales to General Customers (461)				
Residential	1,030	51,103	156,692	4
Commercial	194	25,496	54,769	5
Industrial	5	544	1,295	6
Total Metered Sales to General Customers (461)	1,229	77,143	212,756	
Private Fire Protection Service (462)	12		3,664	7
Public Fire Protection Service (463)	1,270		89,090	8
Other Sales to Public Authorities (464)	34	15,700	28,345	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)	1	5,084	5,237	11
Interdepartmental Sales (467)				12
Total Sales of Water	2,550	98,071	339,486	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
BEAVER BROOK SANITARY DISTRICT	Customer's Meter	5,084	5,237	1
Total		5,084	5,237	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	89,090	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	89,090	
Forfeited Discounts (470):		
Customer late payment charges	949	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	949	
Miscellaneous Service Revenues (471):		
RECONNECTION AND METER READING FEES	2,487	7
Total Miscellaneous Service Revenues (471)	2,487	
Rents from Water Property (472):		
EQUIPMENT RENTAL	3,574	8
Total Rents from Water Property (472)	3,574	
Interdepartmental Rents (473):		
NONE	0	9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,572	10
Other (specify): BEAVER BROOK SANITARY DISTRICT METER READING AND BILLING CHARGES	1,283	11
WORKER'S COMPENSATION INSURANCE DIVIDEND	259	12
Total Other Water Revenues (474)	5,114	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	2,118	2,790	3
Maintenance of Water Source Plant (605)		25	4
Total Source of Supply Expenses	2,118	2,815	
PUMPING EXPENSES			
Operation Labor (620)		0	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	12,911	11,695	7
Operation Supplies and Expenses (623)		0	8
Maintenance of Pumping Plant (625)	7,941	6,155	9
Total Pumping Expenses	20,852	17,850	
WATER TREATMENT EXPENSES			
Operation Labor (630)	6,594	6,238	10
Chemicals (631)	3,665	4,087	11
Operation Supplies and Expenses (632)		0	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	10,259	10,325	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	1,224	236	14
Operation Supplies and Expenses (641)	7,355	9,510	15
Maintenance of Distribution Reservoirs and Standpipes (650)	1,773	1,242	16
Maintenance of Mains (651)	8,967	3,738	17
Maintenance of Services (652)	10,443	5,449	18
Maintenance of Meters (653)	7,323	5,140	19
Maintenance of Hydrants (654)	3,107	3,467	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	40,192	28,782	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	2,279	2,074	22
Accounting and Collecting Labor (902)	11,612	9,382	23
Supplies and Expenses (903)	6,412	6,354	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	20,303	17,810	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	15,220	14,738	27
Office Supplies and Expenses (921)	3,394	3,447	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	3,125	2,087	30
Property Insurance (924)	1,415	1,476	31
Injuries and Damages (925)	969	1,690	32
Employee Pensions and Benefits (926)	41,516	14,960	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	6,940	7,312	35
Transportation Expenses (933)	8,059	8,167	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	80,638	53,877	
Total Operation and Maintenance Expenses	174,362	131,459	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		37,814	38,680	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,173	1,174	2
Net property tax equivalent		36,641	37,506	
Social Security		6,074	4,972	3
PSC Remainder Assessment		369	360	4
Other (specify): NONE			0	5
Total tax expense		43,084	42,838	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Washburn				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.210505				3
County tax rate	mills		5.177339				4
Local tax rate	mills		9.477988				5
School tax rate	mills		7.160082				6
Voc. school tax rate	mills		1.205107				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.231021				10
Less: state credit	mills		0.993290				11
Net tax rate	mills		22.237731				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.477988				14
Combined School Tax Rate	mills		8.365189				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.843177				17
Total Tax Rate	mills		23.231021				18
Ratio of Local and School Tax to Total	dec.		0.768075				19
Total tax net of state credit	mills		22.237731				20
Net Local and School Tax Rate	mills		17.080255				21
Utility Plant, Jan. 1	\$	2,627,991	2,627,991				22
Materials & Supplies	\$	20,302	20,302				23
Subtotal	\$	2,648,293	2,648,293				24
Less: Plant Outside Limits	\$	317,569	317,569				25
Taxable Assets	\$	2,330,724	2,330,724				26
Assessment Ratio	dec.		0.949869				27
Assessed Value	\$	2,213,882	2,213,882				28
Net Local & School Rate	mills		17.080255				29
Tax Equiv. Computed for Current Year	\$	37,814	37,814				30
Tax Equivalent per 1994 PSC Report	\$	28,058					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	37,814					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	2,313		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	233,880		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	236,193	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	71,738		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	151,143		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,333		20
Total Pumping Plant	225,214	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	8,118		23
Total Water Treatment Plant	8,118	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			2,313	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			233,880	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	236,193	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			71,738	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			151,143	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			2,333	20
Total Pumping Plant	0	0	225,214	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			8,118	23
Total Water Treatment Plant	0	0	8,118	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	4,396		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	262,913		26
Transmission and Distribution Mains (343)	1,221,976	79,471	27
Fire Mains (344)	2,647		28
Services (345)	211,499	16,346	29
Meters (346)	144,599	9,686	30
Hydrants (348)	202,991	12,427	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,051,021	117,930	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	13,009		35
Computer Equipment (391.1)	860		36
Transportation Equipment (392)	22,434		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	12,960		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	3,034		41
Communication Equipment (397)	441		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	4,563		44
Other Tangible Property (399)	0		45
Total General Plant	57,301	0	
Total utility plant in service directly assignable	2,577,847	117,930	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,577,847	117,930	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			4,396 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			262,913 26
Transmission and Distribution Mains (343)	5,700	(402,575)	893,172 27
Fire Mains (344)			2,647 28
Services (345)	636	(77,014)	150,195 29
Meters (346)	3,825		150,460 30
Hydrants (348)		(2,440)	212,978 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	10,161	(482,029)	1,676,761
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			13,009 35
Computer Equipment (391.1)			860 36
Transportation Equipment (392)			22,434 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			12,960 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			3,034 41
Communication Equipment (397)			441 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			4,563 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	57,301
Total utility plant in service directly assignable	10,161	(482,029)	2,203,587
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	10,161	(482,029)	2,203,587

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		124,373	27
Fire Mains (344)			28
Services (345)		34,602	29
Meters (346)			30
Hydrants (348)		20,896	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	179,871	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	0	179,871	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	0	179,871	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	2,800	402,575	524,148 27
Fire Mains (344)			0 28
Services (345)	364	77,014	111,252 29
Meters (346)			0 30
Hydrants (348)		2,440	23,336 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	3,164	482,029	658,736
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	3,164	482,029	658,736
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	3,164	482,029	658,736

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			11,905	11,905	1
February			13,709	13,709	2
March			14,438	14,438	3
April			13,082	13,082	4
May			14,689	14,689	5
June			14,625	14,625	6
July			15,091	15,091	7
August			15,468	15,468	8
September			12,546	12,546	9
October			11,362	11,362	10
November			10,960	10,960	11
December			11,700	11,700	12
Total annual pumpage	0	0	159,575	159,575	
Less: Water sold				98,071	13
Volume pumped but not sold				61,504	14
Volume sold as a percent of volume pumped				61%	15
Volume used for water production, water quality and system maintenance				38,000	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				38,000	19
Volume pumped but unaccounted for				23,504	20
Percent of water lost				15%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				678	23
Date of maximum: 3/15/2003					24
Cause of maximum:					25
Bacterial flushing.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				299	26
Date of minimum: 1/12/2003					27
Total KWH used for pumping for the year				246,560	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
417 PARK WEST	#3	77	16	936,000	No	1
1401 FIRST STREET	#5	310	16	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#3	#5		1
Location	417 PARK WEST AVENUE	1401 FIRST STREET		2
Purpose	S	P		3
Destination	D	D		4
Pump Manufacturer	LAYNE	LAYNE		5
Year Installed	1967	1996		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	1,100	650		8
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC	U.S. MOTOR		10
Year Installed	1975	1996		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	100	50		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	#1	#2	#3
Identification number or name						1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS						2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	S				3
Year constructed	1917	1985				4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL				5
Elevation difference in feet (See Headnote 3.)	220	220				6
Total capacity in gallons (actual)	150,000	150,000				7
WATER TREATMENT PLANT						8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID				9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE				10
Filters, type (gravity, pressure, other, none)	NONE	NONE				11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	2.5000	2.5000				12
Is a corrosion control chemical used (yes, no)?	N	N				13
Is water fluoridated (yes, no)?	Y	Y				14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	0.750	522	0	0	0	522	1
M	D	2.000	3,530	0	300	0	3,230	2
A	D	4.000	1,400	0	0	0	1,400	3
M	D	4.000	12,455	0	400	0	12,055	4
A	D	6.000	1,400	0	0	0	1,400	5
M	D	6.000	24,393	0	0	0	24,393	6
P	D	6.000	14,043	378	0	0	14,421	7
M	D	8.000	14,543	0	0	0	14,543	8
P	D	8.000	2,351	400	0	0	2,751	9
M	D	10.000	14,295	0	0	0	14,295	10
P	D	10.000	6,325	0	0	0	6,325	11
P	D	12.000	6,412	6,455	0	0	12,867	12
Total Within Municipality			101,669	7,233	700	0	108,202	
P	D	12.000	3,142	0	0	0	3,142	13
Total Outside of Municipality			3,142	0	0	0	3,142	
Total Utility			104,811	7,233	700	0	111,344	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,011	1	13	0	999		1
M	1.000	133	77	2	0	208		2
M	1.250	5	0	0	0	5		3
M	1.500	4	1	0	0	5		4
M	2.000	18	0	0	0	18		5
M	4.000	3	0	0	0	3		6
M	6.000	3	1	0	0	4		7
M	8.000	2	1	0	0	3		8
Total Utility		1,179	81	15	0	1,245		0

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	1,319	74	69	(1)	1,323	201	1
1.000	33	1	1	3	36	4	2
1.250	3	0	0	(1)	2	0	3
1.500	25	0	0	(1)	24	1	4
2.000	24	0	0	2	26	0	5
3.000	3	0	0	0	3	1	6
4.000	5	1	0	(2)	4	1	7
Total:	1,412	76	70	0	1,418	208	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	1,062	145	3	11	0	102	1,323	1
1.000	0	21	2	5	0	8	36	2
1.250	0	2	0	0	0	0	2	3
1.500	0	11	0	5	0	8	24	4
2.000	0	10	0	10	0	6	26	5
3.000	0	0	0	2	0	1	3	6
4.000	0	0	0	2	0	2	4	7
Total:	1,062	189	5	35	0	127	1,418	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	13				13	1
Within Municipality	185	12			197	2
Total Fire Hydrants	198	12	0	0	210	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	113
Number of distribution system valves end of year:	332
Number of distribution valves operated during year:	211

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

A/C #651 - Maintenance of Mains - The Utility experienced two main breaks which cost over \$3,000 to repair.

A/C #926 - Employee Pensions and Benefits - Utility discovered during 2003 that the fringes for one of its clerical employees had inadvertently been charged to the general city in prior years.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

All adjustments in column (f) represent the transfer of contributed plant to separate plant account.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

All adjustments in column (f) represent the transfer of plant account financed by contributions.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Replacement watermain installed during 2003 was financed by the utility. New watermain installations were financed by the developer on tax incremental financing district.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Replacement services were financed by the utility. New services were financed by the developer or the tax incremental financing district.

Meters (Page W-19)

Explain all reported adjustments.

All adjustments in column (e) result from physical count.

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	1,770,312	1,747,079	1
Total Sales of Electricity	1,770,312	1,747,079	
Other Operating Revenues			
Forfeited Discounts (450)	3,972	3,969	2
Miscellaneous Service Revenues (451)	6,867	6,684	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	18,694	18,023	5
Interdepartmental Rents (455)	24,000	6,000	6
Other Electric Revenues (456)	290	274	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	53,823	34,950	
Total Operating Revenues	1,824,135	1,782,029	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	1,272,010	1,255,824	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	141,225	135,747	11
Customer Accounts Expenses (901-904)	24,563	22,320	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	150,087	135,559	14
Total Operation and Maintenance Expenses	1,587,885	1,549,450	
Other Expenses			
Depreciation Expense (403)	110,694	110,946	15
Amortization Expense (404-407)		0	16
Taxes (408)	57,473	55,533	17
Total Other Expenses	168,167	166,479	
Total Operating Expenses	1,756,052	1,715,929	
NET OPERATING INCOME	68,083	66,100	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	3,972	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	3,972	
Miscellaneous Service Revenues (451):		
RECONNECTION AND METER READ OUT CHARGES	6,867	3
Total Miscellaneous Service Revenues (451)	6,867	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
EQUIPMENT AND POLE CONTACT RENTAL	18,694	5
Total Rent from Electric Property (454)	18,694	
Interdepartmental Rents (455):		
WATER DEPARTMENT RENT OF SHOP	12,000	6
WATER DEPARTMENT RENT OF TRANSPORTATION EQUIPMENT	12,000	7
Total Interdepartmental Rents (455)	24,000	
Other Electric Revenues (456):		
RETAINED SALES TAX	290	8
Total Other Electric Revenues (456)	290	
Amortization of Construction Grants (457):		
NONE		9
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)	0	0	1
Fuel (501)	0	0	2
Operation Supplies and Expenses (502)	0	0	3
Steam from Other Sources (503)	0	0	4
Steam Transferred -- Credit (504)	0	0	5
Maintenance of Steam Production Plant (506)	0	0	6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)	0	0	7
Water for Power (531)	0	0	8
Operation Supplies and Expenses (532)	0	0	9
Maintenance of Hydraulic Production Plant (535)	0	0	10
Total Hydraulic Power Generation Expenses	0	0	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)	0	0	11
Fuel (539)	0	0	12
Operation Supplies and Expenses (540)	0	0	13
Maintenance of Other Power Production Plant (543)	0	0	14
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	1,272,010	1,255,824	15
Other Expenses (546)	0	0	16
Total Other Power Supply Expenses	1,272,010	1,255,824	
Total Power Production Expenses	1,272,010	1,255,824	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)	0	0	17
Operation Supplies and Expenses (551)	0	0	18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)	0	0	19
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)	35,264	35,295	20
Line and Station Labor (561)	17	677	21
Line and Station Supplies and Expenses (562)	6,013	9,187	22
Street Lighting and Signal System Expenses (565)	0	0	23
Meter Expenses (566)	0	0	24
Customer Installations Expenses (567)	0	0	25
Miscellaneous Distribution Expenses (569)	0	0	26
Maintenance of Structures and Equipment (571)	181	383	27
Maintenance of Lines (572)	87,194	81,295	28
Maintenance of Line Transformers (573)	418	59	29
Maintenance of Street Lighting and Signal Systems (574)	4,496	3,905	30
Maintenance of Meters (575)	7,582	4,946	31
Maintenance of Miscellaneous Distribution Plant (576)	60	0	32
Total Distribution Expenses	141,225	135,747	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	4,881	4,470	33
Accounting and Collecting Labor (902)	13,729	9,604	34
Supplies and Expenses (903)	5,953	8,246	35
Uncollectible Accounts (904)	0	0	36
Total Customer Accounts Expenses	24,563	22,320	
SALES EXPENSES			
Sales Expenses (910)	0	0	37
Total Sales Expenses	0	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	14,750	15,185	38
Office Supplies and Expenses (921)	7,322	5,749	39
Administrative Expenses Transferred -- Credit (922)	0	0	40
Outside Services Employed (923)	12,799	12,744	41
Property Insurance (924)	3,901	1,555	42
Injuries and Damages (925)	7,710	3,194	43
Employee Pensions and Benefits (926)	63,822	68,280	44
Regulatory Commission Expenses (928)	0	0	45
Miscellaneous General Expenses (930)	10,346	13,141	46
Transportation Expenses (933)	29,437	15,649	47
Maintenance of General Plant (935)	0	62	48
Total Administrative and General Expenses	150,087	135,559	
 Total Operation and Maintenance Expenses	 1,587,885	 1,549,450	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		42,300	40,045	1
Social Security		12,919	13,006	2
Wisconsin Gross Receipts Tax		355	514	3
PSC Remainder Assessment		1,899	1,968	4
Other (specify): NONE			0	5
Total tax expense		57,473	55,533	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Washburn				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.210505				2
County tax rate	mills		5.177339				3
Local tax rate	mills		9.477988				4
School tax rate	mills		7.160082				5
Voc. school tax rate	mills		1.205107				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		23.231021				9
Less: state credit	mills		0.993290				10
Net tax rate	mills		22.237731				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		9.477988				12
Combined School Tax Rate	mills		8.365189				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		17.843177				15
Total Tax Rate	mills		23.231021				16
Ratio of Local and School Tax to Total	dec.		0.768075				17
Total tax net of state credit	mills		22.237731				18
Net Local and School Tax Rate	mills		17.080255				19
Utility Plant, Jan. 1	\$	3,058,186	3,058,186				20
Materials & Supplies	\$	71,700	71,700				21
Subtotal	\$	3,129,886	3,129,886				22
Less: Plant Outside Limits	\$	522,662	522,662				23
Taxable Assets	\$	2,607,224	2,607,224				24
Assessment Ratio	dec.		0.949869				25
Assessed Value	\$	2,476,521	2,476,521				26
Net Local & School Rate	mills		17.080255				27
Tax Equiv. Computed for Current Year	\$	42,300	42,300				28
Tax Equivalent per 1994 PSC Report	\$	25,397					29
Any lower tax equivalent as authorized by municipality (see note 5)	\$						30
Tax equiv. for current year (see note 5)	\$	42,300					31

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	750		34
Structures and Improvements (361)	0		35
Station Equipment (362)	508,881	2,720	36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	418,224	17,846	38
Overhead Conductors and Devices (365)	362,880	9,842	39
Underground Conduit (366)	0		40
Underground Conductors and Devices (367)	178,921	53,573	41
Line Transformers (368)	486,595	15,814	42
Services (369)	160,680	11,906	43
Meters (370)	108,078	5,646	44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	118,087	7,586	47
Total Distribution Plant	2,343,096	124,933	
GENERAL PLANT			
Land and Land Rights (389)	3,870		48
Structures and Improvements (390)	237,724		49
Office Furniture and Equipment (391)	43,056	160	50
Computer Equipment (391.1)	79,853	8,977	51
Transportation Equipment (392)	270,509		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	36,869		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			750 34
Structures and Improvements (361)			0 35
Station Equipment (362)			511,601 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	596	(26,300)	409,174 38
Overhead Conductors and Devices (365)		(59,588)	313,134 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)		(29,242)	203,252 41
Line Transformers (368)	10,059	(7,250)	485,100 42
Services (369)		(68,784)	103,802 43
Meters (370)	409		113,315 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)	750		124,923 47
Total Distribution Plant	11,814	(191,164)	2,265,051
GENERAL PLANT			
Land and Land Rights (389)			3,870 48
Structures and Improvements (390)			237,724 49
Office Furniture and Equipment (391)			43,216 50
Computer Equipment (391.1)			88,830 51
Transportation Equipment (392)			270,509 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			36,869 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	12,199		55
Power Operated Equipment (396)	18,058		56
Communication Equipment (397)	5,935	3,038	57
Miscellaneous Equipment (398)	7,017		58
Other Tangible Property (399)	0		59
Total General Plant	715,090	12,175	
Total utility plant in service directly assignable	3,058,186	137,108	
Common Utility Plant Allocated to Electric Department	0		60
Total utility plant in service	3,058,186	137,108	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			12,199 55
Power Operated Equipment (396)			18,058 56
Communication Equipment (397)			8,973 57
Miscellaneous Equipment (398)			7,017 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	727,265
Total utility plant in service directly assignable	11,814	(191,164)	2,992,316
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	11,814	(191,164)	2,992,316

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Boiler Plant Equipment (312)			6
Engines and Engine Driven Generators (313)			7
Turbogenerator Units (314)			8
Accessory Electric Equipment (315)			9
Miscellaneous Power Plant Equipment (316)			10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			11
Structures and Improvements (331)			12
Reservoirs, Dams and Waterways (332)			13
Water Wheels, Turbines and Generators (333)			14
Accessory Electric Equipment (334)			15
Miscellaneous Power Plant Equipment (335)			16
Roads, Railroads and Bridges (336)			17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			18
Structures and Improvements (341)			19
Fuel Holders, Producers and Accessories (342)			20
Prime Movers (343)			21
Generators (344)			22
Accessory Electric Equipment (345)			23
Miscellaneous Power Plant Equipment (346)			24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)			25
Structures and Improvements (352)			26
Station Equipment (353)			27
Towers and Fixtures (354)			28
Poles and Fixtures (355)			29
Overhead Conductors and Devices (356)			30
Underground Conduit (357)			31
Underground Conductors and Devices (358)			32
Roads and Trails (359)			33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)			34
Structures and Improvements (361)			35
Station Equipment (362)			36
Storage Battery Equipment (363)			37
Poles, Towers and Fixtures (364)		2,802	38
Overhead Conductors and Devices (365)			39
Underground Conduit (366)			40
Underground Conductors and Devices (367)		3,700	41
Line Transformers (368)			42
Services (369)			43
Meters (370)			44
Installations on Customers' Premises (371)			45
Leased Property on Customers' Premises (372)			46
Street Lighting and Signal Systems (373)			47
Total Distribution Plant	0	6,502	
GENERAL PLANT			
Land and Land Rights (389)			48
Structures and Improvements (390)			49
Office Furniture and Equipment (391)			50
Computer Equipment (391.1)			51
Transportation Equipment (392)			52
Stores Equipment (393)			53
Tools, Shop and Garage Equipment (394)			54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)		26,300	29,102 38
Overhead Conductors and Devices (365)		59,588	59,588 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)		29,242	32,942 41
Line Transformers (368)		7,250	7,250 42
Services (369)		68,784	68,784 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			0 47
Total Distribution Plant	0	191,164	197,666
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
GENERAL PLANT		
Laboratory Equipment (395)		55
Power Operated Equipment (396)		56
Communication Equipment (397)		57
Miscellaneous Equipment (398)		58
Other Tangible Property (399)		59
Total General Plant	0	0
Total utility plant in service directly assignable	0	6,502
 Common Utility Plant Allocated to Electric Department		 60
 Total utility plant in service	0	6,502

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	191,164	197,666
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	191,164	197,666

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)			1
7.2/12.5 kV (12kV)	1.26	21.24	2
14.4/24.9 kV (25kV)			3
Other:			
NONE			4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)			5
7.2/12.5 kV (12kV)			6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV			9
69 kV			10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)
Customers added on rural lines during year:	1
Farm Customers	1 2
Nonfarm Customers	3
Total	1 4
Customers on rural lines at end of year:	5
Rural Customers (served at rural rates):	6
Farm	7
Nonfarm	8
Total	0 9
Customers served at other than rural rates:	10
Farm	11
Nonfarm	15 12
Total	15 13
Total customers on rural lines at end of year	15 14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	5,149	Thursday	01/23/2003	10:45	3,175	1
February	02	5,414	Monday	02/10/2003	10:45	3,082	2
March	03	5,259	Wednesday	03/05/2003	10:45	2,839	3
April	04	4,779	Thursday	04/03/2003	04:00	2,618	4
May	05	4,781	Tuesday	05/27/2003	17:00	2,639	5
June	06	5,708	Tuesday	06/24/2003	13:15	2,419	6
July	07	5,944	Thursday	07/03/2003	14:30	2,570	7
August	08	6,606	Tuesday	08/19/2003	16:15	3,142	8
September	09	6,123	Monday	09/08/2003	15:15	2,981	9
October	10	4,787	Wednesday	10/08/2003	15:00	2,724	10
November	11	4,827	Monday	11/24/2003	17:00	2,408	11
December	12	5,259	Friday	12/12/2003	09:30	2,717	12
Total		64,636				33,314	

System Name

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	EXEL ENERGY

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	0	7
Purchases	33,314	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	0	14
Total Source of Energy	33,314	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	31,477	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility		21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
Total Used by Company	0	23
Total Sold and Used	31,477	24
Energy Losses:		
Transmission Losses (if applicable)	0	26
Distribution Losses	1,837	27
Total Energy Losses	1,837	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	5.5142%	29
Total Disposition of Energy	33,314	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)
Residential Sales				
RESIDENTIAL	RG-1	1,241	9,699	1
Total Sales for Residential Sales		1,241	9,699	
Commercial & Industrial				
SMALL POWER	CP-1	8	4,685	2
LARGE POWER TIME OF DAY	CP-2	5	7,015	3
GENERAL SERVICE	GS-1	345	9,764	4
SECURITY LIGHTING	MS-2		44	5
Total Sales for Commercial & Industrial		358	21,508	
Public Street & Highway Lighting				
STREET LIGHTING SERVICE	MS-1		270	6
Total Sales for Public Street & Highway Lighting		0	270	
Sales for Resale				
NONE				7
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		1,599	31,477	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		575,352	9,282	584,634	1
0	0	575,352	9,282	584,634	
		229,637	4,934	234,571	2
20,523	33,656	330,645	9,564	340,209	3
		571,343	11,081	582,424	4
		3,559	51	3,610	5
20,523	33,656	1,135,184	25,630	1,160,814	
		24,569	295	24,864	6
0	0	24,569	295	24,864	
				0	7
0	0	0	0	0	
20,523	33,656	1,735,105	35,207	1,770,312	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	XCEL ENERGY				1
Point of Delivery	Spooner Substation				2
Type of Power Purchased (firm, dump, etc.)	firm				3
Voltage at Which Delivered	24				4
Point of Metering	Spooner Substation				5
Total of 12 Monthly Maximum Demands -- kW	64,636				6
Average load factor	70.6040%				7
Total Cost of Purchased Power	1,272,010				8
Average cost per kWh	0.0382				9
On-Peak Hours (if applicable)	9:00am-9:00pm				10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	1,196	1,887			12
February	1,192	1,647			13
March	1,108	1,510			14
April	1,039	1,600			15
May	1,028	1,391			16
June	1,141	1,429			17
July	1,206	1,836			18
August	1,329	1,652			19
September	1,174	1,550			20
October	1,048	1,360			21
November	1,100	1,617			22
December	1,997	1,277			23
Total kWh (000)	14,558	18,756			24
					25
					26
					27
	(d)		(e)		28
Name of Vendor					29
Point of Delivery					30
Voltage at Which Delivered					31
Point of Metering					32
Type of Power Purchased (firm, dump, etc.)					33
Total of 12 Monthly Maximum Demands -- kW					34
Average load factor					35
Total Cost of Purchased Power					36
Average cost per kWh					37
On-Peak Hours (if applicable)					38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	39
January					40
February					41
March					42
April					43
May					44
June					45
July					46
August					47
September					48
October					49
November					50
December					51
Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	█	1
Unit Identification	█	2
Type of Generation	█	3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?	█	5
Is Exciter & Station Use Metered or Estimated?	█	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?	█	14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000):		
January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	█	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	█	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars
(a)

Plant
(b)

Plant
(c)

Plant
(d)

Plant
(e)

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							<u>0</u>
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						<u>0</u>
						1

STEAM PRODUCTION PLANTS (cont.)

- 3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
- 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated	<u>Rated Unit Capacity</u>		Total Rated	Total
				by Each Unit During Yr. (000's) (m)	kW (n)	kVA (o)	Plant Capacity (kW) (p)	Maximum Continuous Capacity (kW) (q)
				0	0	0	0	0
Total				<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

- 3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated	<u>Rated Unit Capacity</u>		Total Rated	Total Maximum
		by Each Unit Generator During Yr. (000's) (j)	kW (k)	kVA (l)	Plant Capacity (kW) (m)	Continuous Plant Capacity (kW) (n)
		0	0	0	0	0
Total		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)
NONE							

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	(b)	(c)	Utility Designation			(f)
			(d)	(e)		
Name of Substation	3EAVER BRO					1
Voltage--High Side	69					2
Voltage--Low Side	12					3
Num. Main Transformers in Operation	1					4
Capacity of Transformers in kVA	14					5
Number of Spare Transformers on Hand	1					6
15-Minute Maximum Demand in kW	6,606					7
Dt and Hr of Such Maximum Demand	08/19/2003					8
	16:00					9
Kwh Output	33,214					10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	(h)	(i)	Utility Designation			(l)
			(j)	(k)		
Name of Substation						14
Voltage--High Side						15
Voltage--Low Side						16
Num. of Main Transformers in Operation						17
Capacity of Transformers in kVA						18
Number of Spare Transformers on Hand						19
15-Minute Maximum Demand in kW						20
Dt and Hr of Such Maximum Demand						21
						22
Kwh Output						23

SUBSTATION EQUIPMENT (continued)

Particulars (m)	(n)	(o)	Utility Designation			(r)
			(p)	(q)		
Name of Substation						29
Voltage--High Side						30
Voltage--Low Side						31
Num. of Main Transformers in Operation						32
Capacity of Transformers in kVA						33
Number of Spare Transformers on Hand						34
15-Minute Maximum Demand in kW						35
Dt and Hr of Such Maximum Demand						36
						37
Kwh Output						38

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	1,658	437	20,205	1
Acquired during year	55	10	563	2
Total	1,713	447	20,768	3
Retired during year	31	41	1,948	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	1,682	406	18,820	6
Number end of year accounted for as follows:				7
In customers' use	1,622	360	15,492	8
In utility's use				9
Inactive transformers on system				10
Locked meters on customers' premises				11
In stock	60	46	3,328	12
Total end of year	1,682	406	18,820	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Mercury Vapor	175	155	128,395	1
Sodium Vapor	100	101	54,200	2
Sodium Vapor	150	11	8,316	3
Total		267	190,911	
Ornamental				
Mercury Vapor	175	21	16,884	4
Mercury Vapor	250	7	7,980	5
Mercury Vapor	400	4	15,562	6
Sodium Vapor	100	45	10,580	7
Total		77	51,006	
Other				
NONE		0		8
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

A/C #933 - Transportation Expense - 2003 was the first full year of depreciation for the new line truck and also the first year that insurance on transportation equipment was charged to transportation expense rather than insurance expense.

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Adjustments for any account are nonzero, please explain.

All adjustments in column (f) represent the transfer of plant accounts financed by contributions to separate accounts.

Electric Utility Plant in Service --Plant Financed by Contributions-- (Page E-08)

If Adjustments for any account are nonzero, please explain.

All adjustments in column (f) represent plant financed by contributions.
