



3014 (02-09-04)

ANNUAL REPORT

OF

Name: MINERAL POINT MUNICIPAL WATER UTILITY

Principal Office: 137 HIGH ST.
P.O. BOX 269
MINERAL POINT, WI 53565

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Distribution of Total Payroll	F-05
Balance Sheet	F-06
Net Utility Plant	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-08
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-09
Net Nonutility Property (Accts. 121 & 122)	F-10
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-11
Materials and Supplies	F-12
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-13
Capital Paid in by Municipality (Acct. 200)	F-14
Bonds (Acct. 221)	F-15
Notes Payable & Miscellaneous Long-Term Debt	F-16
Taxes Accrued (Acct. 236)	F-17
Interest Accrued (Acct. 237)	F-18
Balance Sheet End-of-Year Account Balances	F-19
Return on Rate Base Computation	F-20
Important Changes During the Year	F-21
Financial Section Footnotes	F-22
Contributions in Aid of Construction (Account 271)	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MINERAL POINT MUNICIPAL WATER UTILITY

Utility Address: 137 HIGH ST.
P.O. BOX 269
MINERAL POINT, WI 53565

When was utility organized? 1/1/1899

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: BETTY HORNE

Title: CITY CLERK

Office Address:

137 HIGH STREET
P.O. BOX 269
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2361

Fax Number: (608) 987 - 3885

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: PATRICK FITZSIMONS

Title: STAFF ACCOUNTANT

Office Address: JOHNSON BLOCK AND COMPANY, INC.

229 HIGH STREET
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: pfitzsimons@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: LEE GREENWOOD

Title:

Office Address:

137 HIGH STREET
P.O. BOX 269
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2361

Fax Number: (608) 987 - 3885

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JAY BENNETT, CPA

Title: MANAGER

Office Address: JOHNSON BLOCK AND COMPANY, INC.
229 HIGH STREET
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: jbenett@johnsonblock.com

Date of most recent audit report: 3/6/2003

Period covered by most recent audit: 1/1/02 TO 12/31/02

Names and titles of utility management including manager or superintendent:

Name: PAT O'FLARITY

Title: SUPERINTENDENT

Office Address:
137 HIGH STREET
P.O. BOX 269
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2361

Fax Number: (608) 987 - 3885

E-mail Address:

Name of utility commission/committee:

Names of members of utility commission/committee:

- MR LEE GREENWOOD
- MR THOMAS POAD
- MR JEFFREY REYNOLDS

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	280,504	245,269	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	170,646	162,797	2
Depreciation Expense (403)	31,425	39,632	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	63,226	62,845	5
Total Operating Expenses	265,297	265,274	
Net Operating Income	15,207	(20,005)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	15,207	(20,005)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	5,182	6,580	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	5,182	6,580	
Total Income	20,389	(13,425)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	17,845	0	13
Total Miscellaneous Income Deductions	17,845	0	
Income Before Interest Charges	2,544	(13,425)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	12,886	7,563	14
Amortization of Debt Discount and Expense (428)	978	574	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	12,886	7,563	19
Total Interest Charges	978	574	
Net Income	1,566	(13,999)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	403,693	417,692	20
Balance Transferred from Income (433)	1,566	(13,999)	21
Miscellaneous Credits to Surplus (434)	820,902	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,226,161	403,693	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	280,504		280,504	1
Total (Acct. 400):	280,504	0	280,504	
Operation and Maintenance Expense (401-402):				
Derived	170,646		170,646	2
Total (Acct. 401-402):	170,646	0	170,646	
Depreciation Expense (403):				
Derived	31,425		31,425	3
Total (Acct. 403):	31,425	0	31,425	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	63,226		63,226	5
Total (Acct. 408):	63,226	0	63,226	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	15,207	0	15,207	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST INCOME	5,182	0	5,182 11
Total (Acct. 419):	5,182	0	5,182
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]		0 12
NONE	0	0	0 13
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	5,182	0	5,182
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	17,845	17,845 15
NONE	0	0	0 16
Total (Acct. 426):	0	17,845	17,845
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	17,845	17,845
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	12,886	[REDACTED]	12,886 17
Total (Acct. 427):	12,886	0	12,886
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	978	[REDACTED]	978 18
Total (Acct. 428):	978	0	978
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
INTEREST CHARGED TO CWIP	12,886		12,886 22
Total (Acct. 432):	12,886	0	12,886
TOTAL INTEREST CHARGES:	978	0	978
NET INCOME:	19,411	(17,845)	1,566
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	403,693	0	403,693 23
Total (Acct. 216):	403,693	0	403,693
Balance Transferred from Income (433):			
Derived	19,411	(17,845)	1,566 24
Total (Acct. 433):	19,411	(17,845)	1,566
Miscellaneous Credits to Surplus (434):			
BALANCE ALLOCATED FROM CIA ELIMINATION	0	820,902	820,902 25
Total (Acct. 434):	0	820,902	820,902
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	423,104	803,057	1,226,161

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	280,504	0	0	0	280,504	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	119				119	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	280,385	0	0	0	280,385	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	56,918		56,918	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	56,918	0	56,918	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,785,229	2,522,726	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	987,258	642,607	2
Net Utility Plant	1,797,971	1,880,119	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	3,618	3,618	6
Special Funds (125)	34,917	327,023	7
Total Other Property and Investments	38,535	330,641	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	35,560	28,853	8
Temporary Cash Investments (132)	310,711	307,826	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	18,779	13,515	11
Other Accounts Receivable (143)	5,778	5,879	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	27,759	20,224	14
Materials and Supplies (150)	4,662	4,158	15
Prepayments (165)	0	700	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	403,249	381,155	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	20,425	21,403	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	7,995	15,991	20
Total Deferred Debits	28,420	37,394	
Total Assets and Other Debits	2,268,175	2,629,309	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	347,674	347,674	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,226,161	403,693	23
Total Proprietary Capital	1,573,835	751,367	
LONG-TERM DEBT			
Bonds (221)	605,000	605,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	605,000	605,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	15,214	43,713	28
Payables to Municipality (233)	6,849	7,400	29
Customer Deposits (235)			30
Taxes Accrued (236)	59,714	59,714	31
Interest Accrued (237)	7,563	7,563	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	89,340	118,390	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,154,552	41
Total Liabilities and Other Credits	2,268,175	2,629,309	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,522,726	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	1,661,361	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,123,868	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	2,785,229	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	666,447	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	320,811	0	0	0	13
Total Accumulated Provision	987,258	0	0	0	
Net Utility Plant	1,797,971	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	642,607				642,607	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	31,425				31,425	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,351				2,351	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	33,776	0	0	0	33,776	13
Debits during year						14
Book cost of plant retired	9,936				9,936	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	9,936	0	0	0	9,936	19
Balance end of year (110.1)	666,447	0	0	0	666,447	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	17,845				17,845	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	333,650				333,650	10
Total credits	351,495	0	0	0	351,495	11
Debits during year						12
Book cost of plant retired	30,684				30,684	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	30,684	0	0	0	30,684	17
Balance end of year (110.2)	320,811	0	0	0	320,811	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	4,662	4,158 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>4,662</u>	<u>4,158</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
WATER SYSTEM BONDS	978	428	20,425	1
Total			<u><u>20,425</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	347,674	1
Changes during year (explain):		2
Balance end of year	<u><u>347,674</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM BONDS	08/01/2002	08/01/2012	4.11%	605,000	1
Total Bonds (Account 221):				605,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	59,714	1
Accruals:		
Charged water department expense	63,226	2
Charged electric department expense		3
Charged sewer department expense	1,058	4
Other (explain):		
NONE		5
Total Accruals and other credits	64,284	
Taxes paid during year:		
County, state and local taxes	59,714	6
Social Security taxes	4,288	7
PSC Remainder Assessment	282	8
Other (explain):		
NONE		9
Total payments and other debits	64,284	
Balance end of year	59,714	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
WATER SYSTEM BONDS	7,563	12,886	12,886	7,563	1
Subtotal	7,563	12,886	12,886	7,563	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	7,563	12,886	12,886	7,563	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	3,618	2
Total (Acct. 124):	3,618	
Special Funds (125):		
BOND CONSTRUCTION FUNDS	34,917	3
Total (Acct. 125):	34,917	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	18,779	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	18,779	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
HOOK-UPS, ETC.	5,778	11
Total (Acct. 143):	5,778	
Receivables from Municipality (145):		
DUE FROM GENERAL - TAX ROLL ITEMS	12,335	12
DUE FROM SEWER - SHARED METER EXPENSES	15,424	13
Total (Acct. 145):	27,759	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
PUMP REPAIRS - AUTHORIZED 11/11/02	7,995	16
Total (Acct. 183):	7,995	
Payables to Municipality (233):		
DUE TO GENERAL - INSURANCE ALLOCATION	4,419	17
DUE TO SEWER - PORTION ON BACK HOE RENTAL	2,430	18
Total (Acct. 233):	6,849	
Other Deferred Credits (253):		
NONE		19
Total (Acct. 253):		0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	1,367,041	0	0	0	1,367,041	1
Materials and Supplies	4,410	0	0	0	4,410	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	654,527	0	0	0	654,527	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	716,924	0	0	0	716,924	
Net Operating Income	15,207	0	0	0	15,207	7
Net Operating Income as a percent of Average Net Rate Base	2.12%	N/A	N/A	N/A	2.12%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

The Utility had a rate increase effective 4/1/03.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Bonds (Acct. 221) (Page F-15)

General footnotes

No principal payment was made in 2003. Interest was capitalized as part of construction work in process.

Interest Accrued (Acct. 237) (Page F-18)

Bonds (221): If Interest Accrued During Year is non-zero AND the Bonds schedule shows a Principal Amount EOY of zero or less, please explain.

Interest accrued for the bonds in 2003 was capitalized as part of construction work in process.

Signature Page (Page ii)

General footnotes

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

April 2, 2004

City Council
City of Mineral Point
Mineral Point, Wisconsin 53565

We have compiled the accompanying prescribed Municipal Utility Annual Report of the City of Mineral Point Water Utility as of December 31, 2003, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of the City of Mineral Point and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,154,552	0	0	0	0	1,154,552	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	1,154,552					1,154,552	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	272,863	235,938	1
Total Sales of Water	272,863	235,938	
Other Operating Revenues			
Forfeited Discounts (470)	1,579	1,612	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	6,062	7,719	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	7,641	9,331	
Total Operating Revenues	280,504	245,269	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	495	480	8
Pumping Expenses (620-625)	32,637	28,151	9
Water Treatment Expenses (630-635)	3,268	3,298	10
Transmission and Distribution Expenses (640-655)	52,311	49,593	11
Customer Accounts Expenses (901-904)	18,235	14,565	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	63,700	66,710	14
Total Operation and Maintenance Expenses	170,646	162,797	
Other Operating Expenses			
Depreciation Expense (403)	31,425	39,632	15
Amortization Expense (404-407)		0	16
Taxes (408)	63,226	62,845	17
Total Other Operating Expenses	94,651	102,477	
Total Operating Expenses	265,297	265,274	
NET OPERATING INCOME	15,207	(20,005)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	1,039	47,023	137,683	4
Commercial	220	19,298	43,955	5
Industrial	4	2,361	3,749	6
Total Metered Sales to General Customers (461)	1,263	68,682	185,387	
Private Fire Protection Service (462)	3		717	7
Public Fire Protection Service (463)	1		71,961	8
Other Sales to Public Authorities (464)	23	10,018	14,798	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,290	78,700	272,863	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	71,961	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	71,961	
Forfeited Discounts (470):		
Customer late payment charges	1,579	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,579	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,491	10
Other (specify): MISCELLANEOUS		11
Total Other Water Revenues (474)	6,062	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	495	480	3
Maintenance of Water Source Plant (605)		0	4
Total Source of Supply Expenses	495	480	
PUMPING EXPENSES			
Operation Labor (620)		0	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	18,673	18,553	7
Operation Supplies and Expenses (623)	2,480	1,131	8
Maintenance of Pumping Plant (625)	11,484	8,467	9
Total Pumping Expenses	32,637	28,151	
WATER TREATMENT EXPENSES			
Operation Labor (630)		0	10
Chemicals (631)	2,129	1,774	11
Operation Supplies and Expenses (632)	866	1,230	12
Maintenance of Water Treatment Plant (635)	273	294	13
Total Water Treatment Expenses	3,268	3,298	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)		0	14
Operation Supplies and Expenses (641)	5,150	2,987	15
Maintenance of Distribution Reservoirs and Standpipes (650)	7,212	6,029	16
Maintenance of Mains (651)	31,922	25,944	17
Maintenance of Services (652)	13	2,152	18
Maintenance of Meters (653)	6,941	7,309	19
Maintenance of Hydrants (654)	1,073	5,172	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	52,311	49,593	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	2,583	2,785	22
Accounting and Collecting Labor (902)	9,676	9,440	23
Supplies and Expenses (903)	5,857	2,072	24
Uncollectible Accounts (904)	119	268	25
Total Customer Accounts Expenses	18,235	14,565	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	8,532	12,814	27
Office Supplies and Expenses (921)	2,333	921	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	2,385	2,646	30
Property Insurance (924)	4,419	4,487	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	41,237	41,075	33
Regulatory Commission Expenses (928)	1,898	915	34
Miscellaneous General Expenses (930)		0	35
Transportation Expenses (933)	2,186	3,397	36
Maintenance of General Plant (935)	710	455	37
Total Administrative and General Expenses	63,700	66,710	
Total Operation and Maintenance Expenses	170,646	162,797	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		59,714	59,714	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,058	1,249	2
Net property tax equivalent		58,656	58,465	
Social Security		4,288	4,163	3
PSC Remainder Assessment		282	217	4
Other (specify): NONE			0	5
Total tax expense		63,226	62,845	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Iowa				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.205430				3
County tax rate	mills		5.949720				4
Local tax rate	mills		7.437640				5
School tax rate	mills		12.497900				6
Voc. school tax rate	mills		1.952210				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		28.042900				10
Less: state credit	mills		1.799390				11
Net tax rate	mills		26.243510				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.437640				14
Combined School Tax Rate	mills		14.450110				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.887750				17
Total Tax Rate	mills		28.042900				18
Ratio of Local and School Tax to Total	dec.		0.780510				19
Total tax net of state credit	mills		26.243510				20
Net Local and School Tax Rate	mills		20.483309				21
Utility Plant, Jan. 1	\$	2,522,726	2,522,726				22
Materials & Supplies	\$	4,158	4,158				23
Subtotal	\$	2,526,884	2,526,884				24
Less: Plant Outside Limits	\$	23,000	23,000				25
Taxable Assets	\$	2,503,884	2,503,884				26
Assessment Ratio	dec.		0.973500				27
Assessed Value	\$	2,437,531	2,437,531				28
Net Local & School Rate	mills		20.483309				29
Tax Equiv. Computed for Current Year	\$	49,929	49,929				30
Tax Equivalent per 1994 PSC Report	\$	59,714					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	59,714					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	3,623		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	101,212		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	408		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	105,243	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	25,846		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	54,715		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	4,624		20
Total Pumping Plant	85,185	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	2,175		23
Total Water Treatment Plant	2,175	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			3,623	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			101,212	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			408	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	105,243	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			25,846	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			54,715	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			4,624	20
Total Pumping Plant	0	0	85,185	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			2,175	23
Total Water Treatment Plant	0	0	2,175	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	395,881		26
Transmission and Distribution Mains (343)	1,223,845	416,108	27
Fire Mains (344)	0		28
Services (345)	183,147	107,391	29
Meters (346)	93,276	2,311	30
Hydrants (348)	93,351	69,677	31
Other Transmission and Distribution Plant (349)	2,365		32
Total Transmission and Distribution Plant	1,991,865	595,487	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	8,143		34
Office Furniture and Equipment (391)	1,757		35
Computer Equipment (391.1)	2,311	3,089	36
Transportation Equipment (392)	15,336		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	600		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	14,658		44
Other Tangible Property (399)	0		45
Total General Plant	42,805	3,089	
Total utility plant in service directly assignable	2,227,273	598,576	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,227,273	598,576	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		(331,808)	64,073 26
Transmission and Distribution Mains (343)	7,544	(743,361)	889,048 27
Fire Mains (344)			0 28
Services (345)	1,173	(52,582)	236,783 29
Meters (346)	770		94,817 30
Hydrants (348)	449	(26,801)	135,778 31
Other Transmission and Distribution Plant (349)			2,365 32
Total Transmission and Distribution Plant	9,936	(1,154,552)	1,422,864
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			8,143 34
Office Furniture and Equipment (391)			1,757 35
Computer Equipment (391.1)			5,400 36
Transportation Equipment (392)			15,336 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			600 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			14,658 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	45,894
Total utility plant in service directly assignable	9,936	(1,154,552)	1,661,361
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	9,936	(1,154,552)	1,661,361

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TRANSMISSION AND DISTRIBUTION PLANT		
Land and Land Rights (340)		24
Structures and Improvements (341)		25
Distribution Reservoirs and Standpipes (342)		26
Transmission and Distribution Mains (343)		27
Fire Mains (344)		28
Services (345)		29
Meters (346)		30
Hydrants (348)		31
Other Transmission and Distribution Plant (349)		32
Total Transmission and Distribution Plant	0	0
GENERAL PLANT		
Land and Land Rights (389)		33
Structures and Improvements (390)		34
Office Furniture and Equipment (391)		35
Computer Equipment (391.1)		36
Transportation Equipment (392)		37
Stores Equipment (393)		38
Tools, Shop and Garage Equipment (394)		39
Laboratory Equipment (395)		40
Power Operated Equipment (396)		41
Communication Equipment (397)		42
SCADA Equipment (397.1)		43
Miscellaneous Equipment (398)		44
Other Tangible Property (399)		45
Total General Plant	0	0
Total utility plant in service directly assignable	0	0
Common Utility Plant Allocated to Water Department		46
Total utility plant in service	0	0

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		331,808	331,808 26
Transmission and Distribution Mains (343)	25,256	743,361	718,105 27
Fire Mains (344)			0 28
Services (345)	3,927	52,582	48,655 29
Meters (346)			0 30
Hydrants (348)	1,501	26,801	25,300 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	30,684	1,154,552	1,123,868
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	30,684	1,154,552	1,123,868
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	30,684	1,154,552	1,123,868

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			10,532	10,532	1
February			10,344	10,344	2
March			8,797	8,797	3
April			9,025	9,025	4
May			8,396	8,396	5
June			8,481	8,481	6
July			9,127	9,127	7
August			9,876	9,876	8
September			8,684	8,684	9
October			8,758	8,758	10
November			8,295	8,295	11
December			8,226	8,226	12
Total annual pumpage	0	0	108,541	108,541	
Less: Water sold				78,700	13
Volume pumped but not sold				29,841	14
Volume sold as a percent of volume pumped				73%	15
Volume used for water production, water quality and system maintenance				3,172	16
Volume related to equipment/system malfunction				7,850	17
Non-utility volume NOT included in water sales				1,365	18
Total volume not sold but accounted for				12,387	19
Volume pumped but unaccounted for				17,454	20
Percent of water lost				16%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				527	23
Date of maximum: 1/22/2003					24
Cause of maximum: water main break					25
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				192	26
Date of minimum: 6/19/2003					27
Total KWH used for pumping for the year				326,380	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL # 3	3	853	12	500	Yes	1
WELL # 4	4	805	15	750	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	3	4	1
Location	MINERAL POINT	MINERAL POINT	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	GOULDS	GOULDS	5
Year Installed	1975	1975	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	750	750	8
Pump Motor or Standby Engine Mfr	LAYNE - NW	CUTLER-BANNER	10
Year Installed	1975	1975	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	50	125	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	H4586-HYDROPIILLAN		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1985		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	128		6
Total capacity in gallons (actual)	400,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)			9
Points of application (wellhouse, central facilities, booster station, other)			10
Filters, type (gravity, pressure, other, none)			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			12
Is a corrosion control chemical used (yes, no)?			13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	2,264	0	0	0	2,264	1
M	D	3.000	310	0	0	0	310	2
M	D	4.000	13,142	0	0	0	13,142	3
M	D	6.000	63,856	0	0	0	63,856	4
P	D	6.000	317	0	109	0	208	5
M	D	8.000	5,891	6,000	5,891	0	6,000	6
M	D	10.000	12,290	0	0	0	12,290	7
M	D	12.000	2,580	0	0	0	2,580	8
Total Within Municipality			100,650	6,000	6,000	0	100,650	
M	D	6.000	4,254	0	0	0	4,254	9
Total Outside of Municipality			4,254	0	0	0	4,254	
Total Utility			104,904	6,000	6,000	0	104,904	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.625	243	0	0	0	243		1
M	0.750	803	0	0	0	803		2
M	1.000	73	75	72	0	76	4	3
M	1.250	2	0	0	0	2		4
M	1.500	1	1	1	0	1		5
M	2.000	4	4	4	0	4		6
M	3.000	1	0	0	0	1		7
M	4.000	1	0	0	0	1		8
M	6.000	3	0	0	0	3		9
Total Utility		1,131	80	77	0	1,134	4	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	1,261	9	9	0	1,261	36	1
0.750	4	0	0	0	4	0	2
1.000	19	1	1	0	19	1	3
1.250	2	0	0	0	2	0	4
1.500	10	1	1	0	10	1	5
2.000	20	0	0	0	20	0	6
3.000	6	0	0	0	6	1	7
Total:	1,322	11	11	0	1,322	39	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	1,035	175	1	14	0	36	1,261	1
0.750	4	0	0	0	0	0	4	2
1.000	0	15	1	3	0	0	19	3
1.250	0	2	0	0	0	0	2	4
1.500	0	10	0	0	0	0	10	5
2.000	0	13	2	5	0	0	20	6
3.000	0	5	0	1	0	0	6	7
Total:	1,039	220	4	23	0	36	1,322	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	151	14	10		155	2
Total Fire Hydrants	151	14	10	0	155	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	155
Number of distribution system valves end of year:	270
Number of distribution valves operated during year:	126

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjustments reported for elimination of contribution in aid account 271 per PSC order.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments reported for elimination of contribution in aid account 271 per PSC order.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Financing provided by operating revenues.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Financing provided by operating revenues.
