



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF ADELL WATER AND SEWER UTILITY

Principal Office: 508 SIEFERT STREET
P.O. BOX 47
ADELL, WI 53707

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF ADELL WATER AND SEWER UTILITY

Utility Address: 508 SIEFERT STREET

P.O. BOX 47

ADELL, WI 53707

When was utility organized? 1/1/1962

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS RHONDA KLATT

Title: VILLAGE CLERK

Office Address:

508 SIEFERT STREET

ADELL, WI 53001

Telephone: (920) 994 - 8620

Fax Number: (262) 364 - 2488

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MR MIKE KONECNY, CPA

Title: SHAREHOLDER

Office Address: SCHENCK SC

2200 RIVERSIDE DR

P.O. BOX 23819

GREEN BAY, WI 54308-3819

Telephone: (920) 455 - 4112

Fax Number: (920) 436 - 7808

E-mail Address: konecnym@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: MR ANDY SCHMITT

Title: PRESIDENT

Office Address:

508 SEIFERT ST

ADELL, WI 53001

Telephone: (920) 994 - 8620

Fax Number: (262) 364 - 2488

E-mail Address: viladell@excel.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR MIKE KONECNY, CPA

Title: SHAREHOLDER

Office Address: SCHENCK SC
2200 RIVERSIDE DR
P.O. BOX 23819
GREEN BAY, WI 54308-3819

Telephone: (920) 455 - 4112

Fax Number: (920) 436 - 7808

E-mail Address: konecnym@schencksolutions.com

Date of most recent audit report: 2/11/2004

Period covered by most recent audit: YEAR ENDED 12/31/03

Names and titles of utility management including manager or superintendent:

Name: MRS RHONDA KLATT

Title: VILLAGE CLERK

Office Address:
508 SIEFERT STREET
ADELL, WI 53001

Telephone: (920) 994 - 8620

Fax Number: (262) 364 - 2488

E-mail Address:

Name of utility commission/committee: Village Board

Names of members of utility commission/committee:

- MR DOUG ANDERLE, TRUSTEE
- MR DOUGLAS ANDERLE, TRUSTEE
- MR LIEGHTON HOLTZ, TRUSTEE
- MR DOUGLAS NYTES, TRUSTEE
- MR ANDY SCHMITT, PRESIDENT
- MRS JANE SCHNEIDER, TRUSTEE
- MR WAYNE SPRING, TRUSTEE

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 11/13/196

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	79,008	78,635	1
Operating Expenses:			
Operation and Maintenance Expense (401)	41,579	35,738	2
Depreciation Expense (403)	13,992	15,270	3
Amortization Expense (404)	0	0	4
Taxes (408)	11,286	11,199	5
Total Operating Expenses	66,857	62,207	
Net Operating Income	12,151	16,428	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	12,151	16,428	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,653	3,638	9
Miscellaneous Nonoperating Income (421)	4,497	15,464	10
Total Other Income	7,150	19,102	
Total Income	19,301	35,530	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	1,516	0	12
Total Miscellaneous Income Deductions	1,516	0	
Income Before Interest Charges	17,785	35,530	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	1,842	2,586	13
Amortization of Debt Discount and Expense (428)	0		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	659	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	1,842	3,245	
Net Income	15,943	32,285	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	523,978	446,756	19
Balance Transferred from Income (433)	15,943	32,285	20
Miscellaneous Credits to Surplus (434)	562,163	44,937	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,102,084	523,978	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	79,008		79,008	1
Total (Acct. 400):	79,008	0	79,008	
Operation and Maintenance Expense (401):				
Derived	41,579		41,579	2
Total (Acct. 401):	41,579	0	41,579	
Depreciation Expense (403):				
Derived	13,992		13,992	3
Total (Acct. 403):	13,992	0	13,992	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	11,286		11,286	5
Total (Acct. 408):	11,286	0	11,286	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	12,151	0	12,151	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	2,653	0	2,653	10
Total (Acct. 419):	2,653	0	2,653	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		12,097	12,097	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NON-REGULATED SEWER UTILITY INCOME	(7,600)	0	(7,600) 12
Total (Acct. 421):	(7,600)	12,097	4,497
TOTAL OTHER INCOME:	(4,947)	12,097	7,150

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	1,516	1,516 14
NONE	0	0	0 15
Total (Acct. 426):	0	1,516	1,516
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	1,516	1,516

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	1,842	[REDACTED]	1,842 16
Total (Acct. 427):	1,842	0	1,842
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 17
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 19
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	1,842	0	1,842
NET INCOME:	5,362	10,581	15,943
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	523,978	0	523,978 22
Total (Acct. 216):	523,978	0	523,978
Balance Transferred from Income (433):			
Derived	5,362	10,581	15,943 23
Total (Acct. 433):	5,362	10,581	15,943
Miscellaneous Credits to Surplus (434):			
TAX EQUIVALENT WAIVED	10,352	0	10,352 24
WAGES, FICA, BENEFITS, INSURANCE PAID BY VILLAGE	40,621	0	40,621 25
UNAPPROPRIATED EARNINGS SURPLUS - CONTRIBUTE	0	64,028	64,028 26
CLOSE SEWER CONTRIBUTED PLANT AS OF 1/1/03	0	447,162	447,162 27
Total (Acct. 434):	50,973	511,190	562,163
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 28
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	580,313	521,771	1,102,084

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	79,008	0	0	0	79,008	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	79,008	0	0	0	79,008	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	575,722	573,618	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	377,518	294,524	2
Net Utility Plant	198,204	279,094	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	2,088,376	2,033,320	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	665,826	610,645	4
Net Nonutility Property	1,422,550	1,422,675	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	108,545	100,452	7
Total Other Property and Investments	1,531,095	1,523,127	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	200,491	173,986	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	6,324	5,549	11
Other Accounts Receivable (143)	12,821	21,187	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	50,348	33,881	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	269,984	234,603	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,999,283	2,036,824	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	244,381	244,381	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,102,084	523,978	23
Total Proprietary Capital	1,346,465	768,359	
LONG-TERM DEBT			
Bonds (221)	588,455	652,858	24
Advances from Municipality (223)	20,000	30,000	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	608,455	682,858	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	40,995	3,228	28
Payables to Municipality (233)	3,072	3,072	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	296	329	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	44,363	6,629	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	578,978	38
Total Liabilities and Other Credits	1,999,283	2,036,824	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	573,618	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	442,144	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	133,578	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	575,722	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	308,215	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	69,303	0	0	0	12
Total Accumulated Provision	377,518	0	0	0	
Net Utility Plant	198,204	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	294,524				294,524	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	13,992				13,992	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	419				419	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	14,411	0	0	0	14,411	13
Debits during year						14
Book cost of plant retired	720				720	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	720	0	0	0	720	19
Balance end of year (110.1)	308,215	0	0	0	308,215	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	1,516				1,516	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	67,787				67,787	10
Total credits	69,303	0	0	0	69,303	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	69,303	0	0	0	69,303	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	2,033,320	15,682	3,446	2,045,556	1
Other (specify):					
Construction Work in Progress - Sewer	0	42,820		42,820	2
Total Nonutility Property (121)	2,033,320	58,502	3,446	2,088,376	
Less accum. prov. depr. & amort. (122)	610,645	55,181		665,826	3
Net Nonutility Property	1,422,675	3,321	3,446	1,422,550	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	244,381	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>244,381</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
SEWER CLEAN WATER FUND LOANS	01/15/1992	11/15/2012	0.30%	588,455	1
Total Bonds (Account 221):				588,455	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
SEWER PLANT	03/16/1999	03/15/2004	4.75%	0	1
ADVANCE FROM GF	07/01/1997	07/01/2005	0.00%	20,000	2
Total for Account 223				20,000	
Other Long-Term Debt (224)					
1998 Promissory Note	01/26/1998	01/26/2003	5.50%	0	3
Total for Account 224				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	11,286	2
Charged electric department expense		3
Charged sewer department expense	158	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>11,444</u>	
Taxes paid during year:		
County, state and local taxes	10,352	6
Social Security taxes	1,010	7
PSC Remainder Assessment	82	8
Other (explain):		
NONE		9
Total payments and other debits	<u>11,444</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
SEWER CLEAN WATER FUND LOANS	329	1,842	1,875	296	1
Subtotal	329	1,842	1,875	296	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	329	1,842	1,875	296	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
SEWER REPLACEMENT	33,090	3
SEWER BOND REDEMPTION	75,455	4
Total (Acct. 125):	108,545	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	6,324	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	6,324	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	12,821	10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	12,821	
Receivables from Municipality (145):		
PUBLIC FIRE PROTECTION	35,829	13
OVERPAYMENT TO VILLAGE FOR EXPENSES PAID BY VILLAGE	14,519	14
Total (Acct. 145):	50,348	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	17	17
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO VILLAGE FOR INTEREST ON ADVANCE	3,072	18
Total (Acct. 233):	3,072	
Other Deferred Credits (253):		
NONE		19
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	441,973	0	0	0	441,973	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	301,369	0	0	0	301,369	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	140,604	0	0	0	140,604	
Net Operating Income	12,151	0	0	0	12,151	7
Net Operating Income as a percent of Average Net Rate Base	8.64%	N/A	N/A	N/A	8.64%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

The General Fund is not charging interest to the Utility for the advance.

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	131,816	0	0	447,162	0	578,978	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	131,816			447,162		578,978	3
NONE						0	4
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	78,164	77,196	1
Total Sales of Water	78,164	77,196	
Other Operating Revenues			
Forfeited Discounts (470)	448	916	2
Other Water Revenues (474)	396	523	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	844	1,439	
Total Operating Revenues	79,008	78,635	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	25,489	22,641	5
General Operating Expenses (680-690)	16,090	13,097	6
Total Operation and Maintenance Expenses	41,579	35,738	
Other Operating Expenses			
Depreciation Expense (403)	13,992	15,270	7
Amortization Expense (404)		0	8
Taxes (408)	11,286	11,199	9
Total Other Operating Expenses	25,278	26,469	
Total Operating Expenses	66,857	62,207	
NET OPERATING INCOME	12,151	16,428	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	206	8,787	43,897	4
Commercial	37	2,027	9,056	5
Industrial	5	538	1,925	6
Total Metered Sales to General Customers (461)	248	11,352	54,878	
Private Fire Protection Service (462)	1		168	7
Public Fire Protection Service (463)	1		22,677	8
Other Sales to Public Authorities (464)	2	43	441	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	252	11,395	78,164	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	22,677	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	22,677	
Forfeited Discounts (470):		
Customer late payment charges	448	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	448	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	396	7
Other (specify): NONE		8
Total Other Water Revenues (474)	396	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	9,630	11,650	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	3,005	2,900	3
Chemicals (630)	3,941	3,573	4
Supplies and Expenses (640)	3,126	2,718	5
Repairs of Water Plant (650)	4,468	1,010	6
Transportation Expenses (660)	1,319	790	7
Total Plant Operation and Maintenance Expenses	25,489	22,641	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	3,464	575	8
Office Supplies and Expenses (681)	604	657	9
Outside Services Employed (682)	6,147	5,596	10
Insurance Expense (684)	3,636	2,900	11
Employees Pensions and Benefits (686)	2,139	1,925	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	100	1,444	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	16,090	13,097	
Total Operation and Maintenance Expenses	41,579	35,738	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		10,352	10,352	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		158	172	2
Net property tax equivalent		10,194	10,180	
Social Security		1,010	935	3
PSC Remainder Assessment		82	84	4
Other (specify): NONE			0	5
Total tax expense		11,286	11,199	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sheboygan				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.241013				3
County tax rate	mills		7.538304				4
Local tax rate	mills		7.146716				5
School tax rate	mills		10.456452				6
Voc. school tax rate	mills		1.983330				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.365815				10
Less: state credit	mills		1.516737				11
Net tax rate	mills		25.849078				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.146716				14
Combined School Tax Rate	mills		12.439782				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.586498				17
Total Tax Rate	mills		27.365815				18
Ratio of Local and School Tax to Total	dec.		0.715729				19
Total tax net of state credit	mills		25.849078				20
Net Local and School Tax Rate	mills		18.500926				21
Utility Plant, Jan. 1	\$	573,618	573,618				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	573,618	573,618				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	573,618	573,618				26
Assessment Ratio	dec.		0.824467				27
Assessed Value	\$	472,929	472,929				28
Net Local & School Rate	mills		18.500926				29
Tax Equiv. Computed for Current Year	\$	8,750	8,750				30
Tax Equivalent per 1994 PSC Report	\$	10,352					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	10,352					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	500		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	129,105		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	27,048		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	156,653	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	22,363		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	81,252		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,390		20
Total Pumping Plant	107,005	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	9,614		23
Total Water Treatment Plant	9,614	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			500	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			129,105	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			27,048	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	156,653	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			22,363	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			81,252	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,390	20
Total Pumping Plant	0	0	107,005	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			9,614	23
Total Water Treatment Plant	0	0	9,614	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	400		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	41,501		26
Transmission and Distribution Mains (343)	113,557		27
Fire Mains (344)	0		28
Services (345)	41,582		29
Meters (346)	20,774	1,062	30
Hydrants (348)	24,965		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	242,779	1,062	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	2,597		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	54,970		38
Other Tangible Property (390)	0		39
Total General Plant	57,567	0	
Total utility plant in service directly assignable	573,618	1,062	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	573,618	1,062	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			400 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			41,501 26
Transmission and Distribution Mains (343)		(83,111)	30,446 27
Fire Mains (344)			0 28
Services (345)		(30,433)	11,149 29
Meters (346)	720		21,116 30
Hydrants (348)		(18,272)	6,693 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	720	(131,816)	111,305
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			2,597 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			54,970 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	57,567
Total utility plant in service directly assignable	720	(131,816)	442,144
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	720	(131,816)	442,144

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)		1,762	29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	1,762	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	1,762	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	1,762	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		83,111	83,111 27
Fire Mains (344)			0 28
Services (345)		30,433	32,195 29
Meters (346)			0 30
Hydrants (348)		18,272	18,272 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	131,816	133,578
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	131,816	133,578
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	131,816	133,578

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			802	802	1
February			717	717	2
March			844	844	3
April			951	951	4
May			927	927	5
June			1,062	1,062	6
July			1,016	1,016	7
August			1,020	1,020	8
September			845	845	9
October			972	972	10
November			748	748	11
December			811	811	12
Total annual pumpage	0	0	10,715	10,715	
Less: Water sold				11,395	13
Volume pumped but not sold				(680)	14
Volume sold as a percent of volume pumped				106%	15
Volume used for water production, water quality and system maintenance				242	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				110	18
Total volume not sold but accounted for				352	19
Volume pumped but unaccounted for				(1,032)	20
Percent of water lost				-10%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				103	23
Date of maximum: 8/12/2003					24
Cause of maximum:					25
Sewer Force Main Cleaning					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				18	26
Date of minimum: 11/27/2003					27
Total KWH used for pumping for the year				28,939	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
CENTER AVENUE	1	450	15	45,450	Yes	1
MILWAUKEE AVENUE	2	300	30	75,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	WELL #1	WELL #2	1
Location	CENTER AVENUE	MILWAUKEE STREET	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	UNKNOWN	UNKNOWN	5
Year Installed	1963	1981	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	210	225	8
Pump Motor or Standby Engine Mfr	CONTINENTAL	UNKNOWN	10
Year Installed	1963	1981	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	210	225	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1 - CENTER AVENUE	#2 - MILWAUKEE STREET		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET		3
Year constructed	1963	1963		4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL		5
Elevation difference in feet (See Headnote 3.)	1	250		6
Total capacity in gallons (actual)	46,450	75,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)				9
Points of application (wellhouse, central facilities, booster station, other)				10
Filters, type (gravity, pressure, other, none)				11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)				12
Is a corrosion control chemical used (yes, no)?				13
Is water fluoridated (yes, no)?				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	13,509	0	0	0	13,509	1
M	D	8.000	6,781	0	0	0	6,781	2
M	S	8.000	483	0	0	0	483	3
Total Within Municipality			20,773	0	0	0	20,773	
Total Utility			20,773	0	0	0	20,773	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.625	202	1	0	0	203	1	1
M	1.000	20	0	0	0	20		2
M	2.000	1	0	0	0	1		3
Total Utility		223	1	0	0	224	1	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	245	18	16	0	247	18	1
1.000	7	0	0	0	7	0	2
2.000	3	0	0	0	3	0	3
Total:	255	18	16	0	257	18	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	206	33	4	1	1	2	247	1
1.000	0	2	1	0	4	0	7	2
2.000	0	2	0	1	0	0	3	3
Total:	206	37	5	2	5	2	257	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	36				36	2
Total Fire Hydrants	36	0	0	0	36	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	36
Number of distribution system valves end of year:	65
Number of distribution valves operated during year:	60

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

(600) Village charged wages to a separate account for Utility Wages in 2003. The amount recorded was the actual wages for the Utility. Less time was spent on Utility work and more was spent on Village streets.

(650) The Utility had main break and routine maintenance during 2003.

(680) The Utility estimated that approximately 25% of the Clerk/Treasurer's time was spent on the Water Utility, 25% on the Sewer Utility and 50% on Village Business. The expense recorded for Administrative and General salaries reflects the above allocation. The above allocation seems reasonable based on the duties performed on behalf of the Utility (Billing, Collecting, Paying invoices, payroll and reconciling the financial records).

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Account 343, 345, 348 have adjustments to reclassify contributed plant to contribution plant accounts.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Account 343, 345, 348 have adjustments to record the beg. contributed plant.

Pumping and Purchased Water Statistics (Page W-12)

If Water Sold is greater than Total Annual Pumpage, please explain.

This has been a problem for many years that the Utility to date has been unable to determine. The pump meters have been tested with very little variance. The Utility will continue to investigate this problem.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The additional service was financed by the builder and contributed to the Utility.
