



3014 (02-09-04)

ANNUAL REPORT

OF

Name: LAFARGE MUNICIPAL ELECTRIC UTILITY

Principal Office: P.O. BOX 39
LAFARGE, WI 54639

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: LAFARGE MUNICIPAL ELECTRIC UTILITY

Utility Address: P.O. BOX 39
LAFARGE, WI 54639

When was utility organized? 1/1/1946

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: VIRGINIA BILEK
Title: UTILITY CLERK BOOKKEEPER

Office Address:
P.O. BOX 39
LAFARGE, WI 54639

Telephone: (608) 625 - 2333
Fax Number: (608) 625 - 2800

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: JOHN E VIG
Title: MANAGING MEMBER
Office Address: VIG & ASSOCIATES, LLC
117 WEST COURT STREET
P.O. BOX 271
VIROQUA, WI 54665

Telephone: (608) 637 - 2082
Fax Number: (608) 637 - 3021

E-mail Address: JACKV@FRONTIERNET.NET

President, chairman, or head of utility commission/board or committee:

Name: HARLAND ERLANDSON
Title: PRESIDENT

Office Address:
P.O. BOX 39
LA FARGE, WI 54639

Telephone: (608) 625 - 2333
Fax Number: (608) 625 - 2800

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JOHN E VIG

Title: MANAGING MEMBER

Office Address: VIG & ASSOCIATES, LLC
117 WEST COURT STREET
P.O. BOX 271
VIROQUA, WI 54665

Telephone: (608) 637 - 2082

Fax Number: (608) 637 - 3021

E-mail Address: JACKV@FRONTIERNET.NET

Date of most recent audit report: 2/25/2004

Period covered by most recent audit: YEAR ENDED 12/31/03

Names and titles of utility management including manager or superintendent:

Name: WAYNE CARPENTER

Title: PUBLIC WORKS MANAGER

Office Address:
P.O. BOX 39
LAFARGE, WI 54639

Telephone: (608) 625 - 2333

Fax Number: (608) 625 - 2800

E-mail Address:

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

- STEVE DONOVAN, TRUSTEE
 - HARLAN ERLANDSON, PRESIDENT
 - LARRY GABRIELSON, TRUSTEE
 - RANDY HEISEL, TRUSTEE
 - BEN RASTALL, TRUSTEE
 - DELORES SANDLER, TRUSTEE
-

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	424,781	425,852	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	323,404	333,178	2
Depreciation Expense (403)	45,648	46,030	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	29,791	29,810	5
Total Operating Expenses	398,843	409,018	
Net Operating Income	25,938	16,834	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	25,938	16,834	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	5,778	8,104	10
Miscellaneous Nonoperating Income (421)	3,910	0	11
Total Other Income	9,688	8,104	
Total Income	35,626	24,938	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	3,080	0	13
Total Miscellaneous Income Deductions	3,080	0	
Income Before Interest Charges	32,546	24,938	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	11,834	12,782	14
Amortization of Debt Discount and Expense (428)	1,521	960	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	13,355	13,742	
Net Income	19,191	11,196	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	419,313	408,117	20
Balance Transferred from Income (433)	19,191	11,196	21
Miscellaneous Credits to Surplus (434)	78,656	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	517,160	419,313	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	424,781		424,781	1
Total (Acct. 400):	424,781	0	424,781	
Operation and Maintenance Expense (401-402):				
Derived	323,404		323,404	2
Total (Acct. 401-402):	323,404	0	323,404	
Depreciation Expense (403):				
Derived	45,648		45,648	3
Total (Acct. 403):	45,648	0	45,648	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	29,791		29,791	5
Total (Acct. 408):	29,791	0	29,791	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	25,938	0	25,938	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST AND DIVIDEND INCOME	5,778	0	5,778 11
Total (Acct. 419):	5,778	0	5,778
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Electric	[REDACTED]	3,910	3,910 12
NONE	0	0	0 13
Total (Acct. 421):	0	3,910	3,910
TOTAL OTHER INCOME:	5,778	3,910	9,688
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Electric	[REDACTED]	3,080	3,080 15
NONE	0	0	0 16
Total (Acct. 426):	0	3,080	3,080
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	3,080	3,080
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	11,834	[REDACTED]	11,834 17
Total (Acct. 427):	11,834	0	11,834
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	1,521	[REDACTED]	1,521 18
Total (Acct. 428):	1,521	0	1,521
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	13,355	0	13,355
NET INCOME:	18,361	830	19,191
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	419,313	0	419,313 23
Total (Acct. 216):	419,313	0	419,313
Balance Transferred from Income (433):			
Derived	18,361	830	19,191 24
Total (Acct. 433):	18,361	830	19,191
Miscellaneous Credits to Surplus (434):			
CLOSED JANUARY 1, 2003 PER DOCKET 05-US-105	0	78,656	78,656 25
Total (Acct. 434):	0	78,656	78,656
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	437,674	79,486	517,160

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	424,781	0	0	424,781	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	0	424,781	0	0	424,781	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	72,577		72,577	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	5,020		5,020	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	77,597	0	77,597	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,065,129	994,505	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	778,097	739,345	2
Net Utility Plant	287,032	255,160	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	16,734	16,734	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	14,044	13,792	4
Net Nonutility Property	2,690	2,942	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	243,200	250,649	7
Total Other Property and Investments	245,890	253,591	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	75,177	116,479	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	44,270	40,667	11
Other Accounts Receivable (143)	0	4,951	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	8,188	0	14
Materials and Supplies (150)	70,072	48,675	15
Prepayments (165)	5,541	3,595	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	203,248	214,367	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	55,682	6,717	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	55,682	6,717	
Total Assets and Other Debits	791,852	729,835	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	63,121	3,327	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	517,160	419,313	23
Total Proprietary Capital	580,281	422,640	
LONG-TERM DEBT			
Bonds (221)	155,000	175,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	155,000	175,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	23,541	21,449	28
Payables to Municipality (233)	712	712	29
Customer Deposits (235)	3,144	2,694	30
Taxes Accrued (236)	22,452	22,452	31
Interest Accrued (237)	1,583	974	32
Other Current and Accrued Liabilities (238)	4,371	4,454	33
Total Current and Accrued Liabilities	55,803	52,735	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	768	804	36
Total Deferred Credits	768	804	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	78,656	41
Total Liabilities and Other Credits	791,852	729,835	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	0	0	0	994,505	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	982,563	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	82,566	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	0	0	0	1,065,129	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	0	0	0	716,486	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	0	0	0	61,611	13
Total Accumulated Provision	0	0	0	778,097	
Net Utility Plant	0	0	0	287,032	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	739,345				739,345	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	45,648				45,648	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	45,648	0	0	0	45,648	13
Debits during year						14
Book cost of plant retired	9,725				9,725	15
Cost of removal					0	16
Other debits (specify):						17
Est. deprec on contrib plnt 1/1/03	58,782				58,782	18
Total debits	68,507	0	0	0	68,507	19
Balance end of year (110.1)	716,486	0	0	0	716,486	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	3,080				3,080	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	58,531				58,531	10
Total credits	61,611	0	0	0	61,611	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	61,611	0	0	0	61,611	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
HYDRAULIC PRODUCTION PLANT	16,734			16,734	2
Total Nonutility Property (121)	16,734	0	0	16,734	
Less accum. prov. depr. & amort. (122)	13,792	252		14,044	3
Net Nonutility Property	2,942	(252)	0	2,690	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	1,399				1,399	1,249	1
Other			68,673		68,673	47,426	2
Total Electric Utility					70,072	48,675	

Account	Total End of Year	Amount Prior Year	
Electric utility total	70,072	48,675	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	70,072	48,675	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
BOND DISCOUNT AND ISSUE COSTS -2003 ISSUE	424	428	5,518	1
BOND DISCOUNT AND ISSUE COSTS -OLD ISSUE	1,097	428	5,620	2
DEFERRED LOSS AMORTIZATION	3,426	427	44,544	3
Total			55,682	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	3,327	1
Changes during year (explain):		
TIF CONTRIBUTION	59,794	2
Balance end of year	<u><u>63,121</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
SHARE OF SEWER WATER/ELECTRIC REVENL	07/01/2003	05/01/2018	3.01%	155,000	1
Total Bonds (Account 221):				155,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	22,452	1
Accruals:		
Charged water department expense	29,791	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>29,791</u>	
Taxes paid during year:		
County, state and local taxes	22,277	6
Social Security taxes	5,783	7
PSC Remainder Assessment	500	8
Other (explain):		
LICENSE FEE	1,231	9
Total payments and other debits	<u>29,791</u>	
Balance end of year	<u><u>22,452</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
ELECTRIC REVENUE BONDS	974	6,825	7,799	0	1
SHARE OF SEWER WATER/ELECTRIC REVENUE BONDS		1,583		1,583	2
Subtotal	974	8,408	7,799	1,583	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
DEFERRED LOSS ON REFINANCING	0	3,426	3,426	0	4
Subtotal	0	3,426	3,426	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	974	11,834	11,225	1,583	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
REVENUE BOND RESERVE, REDEMPTION, AND DEPRECIATION FUNDS	243,200	3
Total (Acct. 125):	243,200	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		5
Electric	40,482	6
Sewer (Regulated)		7
Other (specify):		
INSTALLMENT AGREEMENT	3,735	8
OTHER RECEIVABLES FOR MISCELLANEOUS CHARGES	53	9
Total (Acct. 142):	44,270	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM GENERAL	8,188	13
Total (Acct. 145):	8,188	
Prepayments (165):		
PREPAID INSURANCE	5,541	14
Total (Acct. 165):	5,541	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO WATER AND SEWER	712	17
Total (Acct. 233):	712	
Other Deferred Credits (253):		
PUBLIC BENEFITS CHARGES DEFERRED	768	18
Total (Acct. 253):	768	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	0	949,206	0	0	949,206	1
Materials and Supplies	0	59,373	0	0	59,373	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	0	727,915	0	0	727,915	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	0	280,664	0	0	280,664	
Net Operating Income	0	25,938	0	0	25,938	7
Net Operating Income as a percent of						
Average Net Rate Base	N/A	9.24%	N/A	N/A	9.24%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

EXTENSION OF SERVICE TO INDUSTRIAL PARK. FINANCED BY TIF DISTRICT.

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

ISSUED \$1,405,000 SEWER SYSTEM AND WATER AND ELECTRIC UTILITY REVENUE BONDS DATED 7/1/2003. LA FARGE ELECTRIC'S PORTION IS \$155,000. THE REVENUE BEARS INTEREST AT VARYING RATES BETWEEN 1.4% AND 4.40% AND MATURES 5/1/18.

6. Formal proceedings with the Public Service Commission.

NONE

7. Any additional matters.

DUE TO EXPANSION OF LARGEST CUSTOMER, THE UTILITY IS STUDYING ITS POWER SUPPLY REQUIREMENTS.

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

General footnotes

Est. deprec on contrib plnt 1/1/03 is %58,531. Depreciation on non utility plant is \$251 for a total Debits of \$58,782.

Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251) (Page F-13)

General footnotes

Deferred loss on refinancing is amortized against interest expense.

Interest Accrued (Acct. 237) (Page F-18)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

The \$300,000 electric revenue bonds dated 12/1/1992 were completely paid off during the year.

Signature Page (Page ii)

General footnotes

(Vig & Associates, LLC Letterhead)

To the Village Board
La Farge Municipal Electric Utility
La Farge, Wisconsin 54639

We have compiled the balance sheets of the La Farge Municipal Electric Utility as of December 31, 2003 and 2002, and the related statements of income and retained earnings for the years then ended, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, the financial statements and supplementary information are not designed for those who are not informed about such differences.

Vig & Associates, LLC
April 28, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	0	78,656	0	0	0	78,656	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105		78,656				78,656	3
Balance End of Year	0	0	0	0	0	0	

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	415,080	414,483	1
Total Sales of Electricity	415,080	414,483	
Other Operating Revenues			
Forfeited Discounts (450)	3,956	3,903	2
Miscellaneous Service Revenues (451)	210	1,031	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	5,535	6,435	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	0	0	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	9,701	11,369	
Total Operating Revenues	424,781	425,852	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	200,952	191,785	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	40,162	57,706	11
Customer Accounts Expenses (901-904)	22,762	23,351	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	59,528	60,336	14
Total Operation and Maintenance Expenses	323,404	333,178	
Other Expenses			
Depreciation Expense (403)	45,648	46,030	15
Amortization Expense (404-407)		0	16
Taxes (408)	29,791	29,810	17
Total Other Expenses	75,439	75,840	
Total Operating Expenses	398,843	409,018	
NET OPERATING INCOME	25,938	16,834	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	3,956	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	3,956	
Miscellaneous Service Revenues (451):		
RECONNECT FEES	210	3
Total Miscellaneous Service Revenues (451)	210	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
POLE RENT	5,535	5
Total Rent from Electric Property (454)	5,535	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
NONE		7
Total Other Electric Revenues (456)	0	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)	0		1
Fuel (501)	0		2
Operation Supplies and Expenses (502)	0		3
Steam from Other Sources (503)	0		4
Steam Transferred -- Credit (504)	0		5
Maintenance of Steam Production Plant (506)	0		6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)	0		7
Water for Power (531)	0		8
Operation Supplies and Expenses (532)	0		9
Maintenance of Hydraulic Production Plant (535)	0		10
Total Hydraulic Power Generation Expenses	0	0	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)	6,723	1,671	11
Fuel (539)	9,498	2,971	12
Operation Supplies and Expenses (540)	0		13
Maintenance of Other Power Production Plant (543)	0		14
Total Other Power Generation Expenses	16,221	4,642	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	184,731	187,143	15
Other Expenses (546)	0		16
Total Other Power Supply Expenses	184,731	187,143	
Total Power Production Expenses	200,952	191,785	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)	0		17
Operation Supplies and Expenses (551)	0		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)		0	19
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)	6,574	9,209	20
Line and Station Labor (561)	10,155	10,810	21
Line and Station Supplies and Expenses (562)	960	1,548	22
Street Lighting and Signal System Expenses (565)	2,699	5,110	23
Meter Expenses (566)	875	284	24
Customer Installations Expenses (567)		0	25
Miscellaneous Distribution Expenses (569)		0	26
Maintenance of Structures and Equipment (571)		0	27
Maintenance of Lines (572)	18,899	30,745	28
Maintenance of Line Transformers (573)		0	29
Maintenance of Street Lighting and Signal Systems (574)		0	30
Maintenance of Meters (575)		0	31
Maintenance of Miscellaneous Distribution Plant (576)		0	32
Total Distribution Expenses	40,162	57,706	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	3,456	2,936	33
Accounting and Collecting Labor (902)	17,058	19,019	34
Supplies and Expenses (903)	2,248	1,396	35
Uncollectible Accounts (904)		0	36
Total Customer Accounts Expenses	22,762	23,351	
SALES EXPENSES			
Sales Expenses (910)		0	37
Total Sales Expenses	0	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)		0	38
Office Supplies and Expenses (921)	9,634	8,945	39
Administrative Expenses Transferred -- Credit (922)		0	40
Outside Services Employed (923)	6,040	4,861	41
Property Insurance (924)	8,103	6,485	42
Injuries and Damages (925)		1,401	43
Employee Pensions and Benefits (926)	24,208	27,270	44
Regulatory Commission Expenses (928)		0	45
Miscellaneous General Expenses (930)	1,110	2,741	46
Transportation Expenses (933)	5,883	8,633	47
Maintenance of General Plant (935)	4,550	0	48
Total Administrative and General Expenses	59,528	60,336	
Total Operation and Maintenance Expenses	323,404	333,178	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		22,277	22,277	1
Social Security		5,783	5,889	2
Wisconsin Gross Receipts Tax		1,231	1,244	3
PSC Remainder Assessment		500	400	4
Other (specify): NONE			0	5
Total tax expense		29,791	29,810	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Vernon				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.231180				2
County tax rate	mills		7.132653				3
Local tax rate	mills		6.405098				4
School tax rate	mills		14.022358				5
Voc. school tax rate	mills		2.723387				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		30.514676				9
Less: state credit	mills		1.869148				10
Net tax rate	mills		28.645528				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		6.405098				12
Combined School Tax Rate	mills		16.745745				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		23.150843				15
Total Tax Rate	mills		30.514676				16
Ratio of Local and School Tax to Total	dec.		0.758679				17
Total tax net of state credit	mills		28.645528				18
Net Local and School Tax Rate	mills		21.732760				19
Utility Plant, Jan. 1	\$	994,505	994,505				20
Materials & Supplies	\$	48,675	48,675				21
Subtotal	\$	1,043,180	1,043,180				22
Less: Plant Outside Limits	\$	97,122	97,122				23
Taxable Assets	\$	946,058	946,058				24
Assessment Ratio	dec.		0.865127				25
Assessed Value	\$	818,460	818,460				26
Net Local & School Rate	mills		21.732760				27
Tax Equiv. Computed for Current Year	\$	17,787	17,787				28
Tax Equivalent per 1994 PSC Report	\$	22,277					29
Any lower tax equivalent as authorized by municipality (see note 5)	\$						30
Tax equiv. for current year (see note 5)	\$	22,277					31

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	785		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	785	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	150		18
Structures and Improvements (341)	24,260		19
Fuel Holders, Producers and Accessories (342)	593		20
Prime Movers (343)	0		21
Generators (344)	210,492		22
Accessory Electric Equipment (345)	17,466		23
Miscellaneous Power Plant Equipment (346)	6,644		24
Total Other Production Plant	259,605	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			785	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	785	
STEAM PRODUCTION PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Boiler Plant Equipment (312)			0	6
Engines and Engine Driven Generators (313)			0	7
Turbogenerator Units (314)			0	8
Accessory Electric Equipment (315)			0	9
Miscellaneous Power Plant Equipment (316)			0	10
Total Steam Production Plant	0	0	0	
HYDRAULIC PRODUCTION PLANT				
Land and Land Rights (330)			0	11
Structures and Improvements (331)			0	12
Reservoirs, Dams and Waterways (332)			0	13
Water Wheels, Turbines and Generators (333)			0	14
Accessory Electric Equipment (334)			0	15
Miscellaneous Power Plant Equipment (335)			0	16
Roads, Railroads and Bridges (336)			0	17
Total Hydraulic Production Plant	0	0	0	
OTHER PRODUCTION PLANT				
Land and Land Rights (340)			150	18
Structures and Improvements (341)			24,260	19
Fuel Holders, Producers and Accessories (342)			593	20
Prime Movers (343)			0	21
Generators (344)			210,492	22
Accessory Electric Equipment (345)			17,466	23
Miscellaneous Power Plant Equipment (346)			6,644	24
Total Other Production Plant	0	0	259,605	

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	1,627		29
Overhead Conductors and Devices (356)	18,773		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	4,613		32
Roads and Trails (359)	0		33
Total Transmission Plant	25,013	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	20		34
Structures and Improvements (361)	0		35
Station Equipment (362)	203		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	45,048	10,334	38
Overhead Conductors and Devices (365)	197,407	34,186	39
Underground Conduit (366)	36,111		40
Underground Conductors and Devices (367)	25,964	5,527	41
Line Transformers (368)	97,234	26,390	42
Services (369)	40,256		43
Meters (370)	31,143		44
Installations on Customers' Premises (371)	610		45
Leased Property on Customers' Premises (372)	1,814		46
Street Lighting and Signal Systems (373)	23,939		47
Total Distribution Plant	499,749	76,437	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	44,390		49
Office Furniture and Equipment (391)	9,411		50
Computer Equipment (391.1)	1,946		51
Transportation Equipment (392)	46,879		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	29,234		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			1,627 29
Overhead Conductors and Devices (356)			18,773 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			4,613 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	25,013
DISTRIBUTION PLANT			
Land and Land Rights (360)			20 34
Structures and Improvements (361)			0 35
Station Equipment (362)			203 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	1,875		53,507 38
Overhead Conductors and Devices (365)	6,550	(38,400)	186,643 39
Underground Conduit (366)			36,111 40
Underground Conductors and Devices (367)			31,491 41
Line Transformers (368)	850	2	122,776 42
Services (369)		(40,256)	0 43
Meters (370)	150		30,993 44
Installations on Customers' Premises (371)			610 45
Leased Property on Customers' Premises (372)			1,814 46
Street Lighting and Signal Systems (373)	300		23,639 47
Total Distribution Plant	9,725	(78,654)	487,807
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			44,390 49
Office Furniture and Equipment (391)			9,411 50
Computer Equipment (391.1)			1,946 51
Transportation Equipment (392)			46,879 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			29,234 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
GENERAL PLANT		
Laboratory Equipment (395)	7,356	55
Power Operated Equipment (396)	65,054	56
Communication Equipment (397)	3,288	57
Miscellaneous Equipment (398)	1,795	58
Other Tangible Property (399)	0	59
Total General Plant	209,353	0
Total utility plant in service directly assignable	994,505	76,437
Common Utility Plant Allocated to Electric Department	0	60
Total utility plant in service	994,505	76,437

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			7,356 55
Power Operated Equipment (396)			65,054 56
Communication Equipment (397)			3,288 57
Miscellaneous Equipment (398)			1,795 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	209,353
Total utility plant in service directly assignable	9,725	(78,654)	982,563
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	9,725	(78,654)	982,563

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Boiler Plant Equipment (312)			6
Engines and Engine Driven Generators (313)			7
Turbogenerator Units (314)			8
Accessory Electric Equipment (315)			9
Miscellaneous Power Plant Equipment (316)			10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			11
Structures and Improvements (331)			12
Reservoirs, Dams and Waterways (332)			13
Water Wheels, Turbines and Generators (333)			14
Accessory Electric Equipment (334)			15
Miscellaneous Power Plant Equipment (335)			16
Roads, Railroads and Bridges (336)			17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			18
Structures and Improvements (341)			19
Fuel Holders, Producers and Accessories (342)			20
Prime Movers (343)			21
Generators (344)			22
Accessory Electric Equipment (345)			23
Miscellaneous Power Plant Equipment (346)			24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)			25
Structures and Improvements (352)			26
Station Equipment (353)			27
Towers and Fixtures (354)			28
Poles and Fixtures (355)			29
Overhead Conductors and Devices (356)			30
Underground Conduit (357)			31
Underground Conductors and Devices (358)			32
Roads and Trails (359)			33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)			34
Structures and Improvements (361)			35
Station Equipment (362)			36
Storage Battery Equipment (363)			37
Poles, Towers and Fixtures (364)			38
Overhead Conductors and Devices (365)		998	39
Underground Conduit (366)			40
Underground Conductors and Devices (367)			41
Line Transformers (368)			42
Services (369)		2,912	43
Meters (370)			44
Installations on Customers' Premises (371)			45
Leased Property on Customers' Premises (372)			46
Street Lighting and Signal Systems (373)			47
Total Distribution Plant	0	3,910	
GENERAL PLANT			
Land and Land Rights (389)			48
Structures and Improvements (390)			49
Office Furniture and Equipment (391)			50
Computer Equipment (391.1)			51
Transportation Equipment (392)			52
Stores Equipment (393)			53
Tools, Shop and Garage Equipment (394)			54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			0 38
Overhead Conductors and Devices (365)		38,400	39,398 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)			0 41
Line Transformers (368)			0 42
Services (369)		40,256	43,168 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			0 47
Total Distribution Plant	0	78,656	82,566
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

**ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
GENERAL PLANT		
Laboratory Equipment (395)		55
Power Operated Equipment (396)		56
Communication Equipment (397)		57
Miscellaneous Equipment (398)		58
Other Tangible Property (399)		59
Total General Plant	<u>0</u>	<u>0</u>
Total utility plant in service directly assignable	<u>0</u>	<u>3,910</u>
Common Utility Plant Allocated to Electric Department		60
Total utility plant in service	<u><u>0</u></u>	<u><u>3,910</u></u>

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	78,656	82,566
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	78,656	82,566

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)	0.50	9.80	1
7.2/12.5 kV (12kV)			2
14.4/24.9 kV (25kV)			3
Other:			
NONE			4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)			5
7.2/12.5 kV (12kV)		13.40	6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV			9
69 kV			10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers		3
Total	0	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm	8	7
Nonfarm	50	8
Total	58	9
Customers served at other than rural rates:		10
Farm		11
Nonfarm		12
Total	0	13
Total customers on rural lines at end of year	58	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	1,511	Thursday	01/23/2003	12:00	700	1
February	02	1,417	Friday	02/07/2003	12:00	629	2
March	03	1,330	Monday	03/10/2003	12:00	623	3
April	04	1,364	Thursday	04/03/2003	12:00	532	4
May	05	1,050	Wednesday	05/07/2003	12:00	553	5
June	06	1,283	Tuesday	06/24/2003	12:00	523	6
July	07	1,357	Monday	07/07/2003	12:00	602	7
August	08	1,621	Wednesday	08/20/2003	12:00	614	8
September	09	1,274	Monday	09/08/2003	12:00	526	9
October	10	1,081	Monday	10/27/2003	12:00	538	10
November	11	1,239	Monday	11/24/2003	12:00	593	11
December	12	1,628	Thursday	12/18/2003	12:00	655	12
Total		16,155				7,088	

System Name

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	DAIRYLAND POWER COOPERATIVE

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating	106	5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	106	7
Purchases	7,088	8
Interchanges:		
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		
Received		12
Delivered		13
Net	0	14
Total Source of Energy	7,194	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	6,437	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility		21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
Total Used by Company	0	23
Total Sold and Used	6,437	24
Energy Losses:		
Transmission Losses (if applicable)		26
Distribution Losses	757	27
Total Energy Losses	757	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	10.5227%	29
Total Disposition of Energy	7,194	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
RESIDENT SALES	RG-1	431	3,078	1
Total Sales for Residential Sales		431	3,078	
Commercial & Industrial				
LARGE POWER AND INTERDEPARTMENTAL	CG-1	1	915	2
SMALL COMMERCIAL AND INTERDEPARTMENTAL	CG-1	107	2,329	3
Total Sales for Commercial & Industrial		108	3,244	
Public Street & Highway Lighting				
PUBLIC STREET LIGHTING	MS-1	3	111	4
ATHLETIC FIELD LIGHTING	MS-3	1	1	5
AREA LIGHTING	YL-1	1	3	6
Total Sales for Public Street & Highway Lighting		5	115	
Sales for Resale				
NONE				7
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		544	6,437	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		211,071	(12,056)	199,015	1
0	0	211,071	(12,056)	199,015	
		60,024	(3,713)	56,311	2
		153,379	(9,152)	144,227	3
0	0	213,403	(12,865)	200,538	
		12,378	(479)	11,899	4
		452	(30)	422	5
		3,206	0	3,206	6
0	0	16,036	(509)	15,527	
				0	7
0	0	0	0	0	
0	0	440,510	(25,430)	415,080	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	DAIRYLAND POWER				1
Point of Delivery	AFARGE SUBSTATION				2
Type of Power Purchased (firm, dump, etc.)	NONFIRM				3
Voltage at Which Delivered	7200				4
Point of Metering	AFARGE SUBSTATION				5
Total of 12 Monthly Maximum Demands -- kW	16,155				6
Average load factor	60.1027%				7
Total Cost of Purchased Power	184,749				8
Average cost per kWh	0.0261				9
On-Peak Hours (if applicable)					10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	700				12
February	629				13
March	623				14
April	532				15
May	553				16
June	523				17
July	602				18
August	614				19
September	526				20
October	538				21
November	593				22
December	655				23
Total kWh (000)	7,088	0			24
					25
					26
					27
	(d)		(e)		28
Name of Vendor					29
Point of Delivery					30
Voltage at Which Delivered					31
Point of Metering					32
Type of Power Purchased (firm, dump, etc.)					33
Total of 12 Monthly Maximum Demands -- kW					34
Average load factor					35
Total Cost of Purchased Power					36
Average cost per kWh					37
On-Peak Hours (if applicable)					38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	39
January					40
February					41
March					42
April					43
May					44
June					45
July					46
August					47
September					48
October					49
November					50
December					51
Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	1
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	106	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	1,595	7
Date and Hour of Such Maximum Demand	8/20/2003 20	8
Load Factor	0.0076	9
Maximum Net Generation in Any One Day	9,267	10
Date of Such Maximum	1/23/2003	11
Number of Hours Generators Operated	8	12
Maximum Continuous or Dependable Capacity--kW	1,591	13
Is Plant Owned or Leased?		14
Total Production Expenses	11,161	15
Cost per kWh of Net Generation (\$)	105	16
Monthly Net Generation --- kWh (000):		
January	41	17
February	0	18
March	0	19
April	9	20
May	0	21
June	0	22
July	12	23
August	25	24
September	0	25
October	0	26
November	0	27
December	19	28
Total kWh (000)	106	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	180	32
Average Cost per Barrel of Oil Burned (\$)	53.9700	33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil	7	38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal) per kWh Net Generation (\$)	0.0810	54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
Name of Plant	LAFARGE			1
Unit Identification	LAFARGE			2
Type of Generation	RECIP			3
kWh Net Generation (000)	106			4
Is Generation Metered or Estimated?	M			5
Is Exciter & Station Use Metered or Estimated?	M			6
60-Minute Maximum Demand--kW (est. if not meas.)	1,595			7
Date and Hour of Such Maximum Demand	8/20/2003 20			8
Load Factor	0.0076			9
Maximum Net Generation in Any One Day	9,267			10
Date of Such Maximum	01/23/2003			11
Number of Hours Generators Operated	8			12
Maximum Continuous or Dependable Capacity--kW	1,591			13
Is Plant Owned or Leased?	O			14
Total Production Expenses	11,161			15
Cost per kWh of Net Generation (\$)	105.2925			16
Monthly Net Generation --- kWh (000):				
January	41			17
February				18
March				19
April	9			20
May				21
June				22
July	12			23
August	25			24
September				25
October				26
November				27
December	19			28
Total kWh (000)	106			29
Gas Consumed--Therms				30
Average Cost per Therm Burned (\$)				31
Fuel Oil Consumed Barrels (42 gal.)	180			32
Average Cost per Barrel of Oil Burned (\$)	53.9700			33
Specific Gravity				34
Average BTU per Gallon				35
Lubricating Oil Consumed--Gallons				36
Average Cost per Gallon (\$)				37
kWh Net Generation per Gallon of Fuel Oil	7			38
kWh Net Generation per Gallon of Lubr. Oil				39
Does plant produce steam for heating or other purposes in addition to elec. generation?				40
Coal consumed--tons (2,000 lbs.)				42
Average Cost per Ton (\$)				43
Kind of Coal Used				44
Average BTU per Pound				45
Water Evaporated--Thousands of Pounds				46
Is Water Evaporated, Metered or Estimated?				47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel				48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.				49
Based on Total Coal Used at Plant				50
Based on Coal Used Solely in Electric Generation				51
Average BTU per kWh Net Generation				52
Total Cost of Fuel (Oil and/or Coal)				53
per kWh Net Generation (\$)	0.0810			54

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)	1
NONE								1
Total							<u><u>0</u></u>	

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)	1
LAFARGE	1	1990	RECIP	CATERPILLAR	1,800	2,010	1
Total						<u><u>2,010</u></u>	

STEAM PRODUCTION PLANTS (cont.)

- 3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
- 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated	Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				by Each Unit During Yr. (000's) (m)	kW (n)	kVA (o)		
				0	0	0	0	0
Total				0	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

- 3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
		by Each Unit Generator During Yr. (000's) (j)	kW (k)	kVA (l)		
1990	2,900		1,540		1,540	1,540
Total		0	1,540	0	1,540	1,540

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	(b)	(c)	Utility Designation			(f)
			(d)	(e)		

NONE

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	580	259	6,417	1
Acquired during year		4	672	2
Total	580	263	7,089	3
Retired during year	8	4	63	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	572	259	7,026	6
Number end of year accounted for as follows:				7
In customers' use	550	217	6,849	8
In utility's use				9
Inactive transformers on system				10
Locked meters on customers' premises				11
In stock	22	42	177	12
Total end of year	572	259	7,026	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Sodium Vapor	175	18	18	1
Total		18	18	
Ornamental				
Other	150	96	93	2
Total		96	93	
Other				
NONE				3
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Additions, Account 300 (or 300.1), is nonzero, please explain.

Adjustments for transfer of beginning balances of plant financed by capital contributions: CLOSED JANUARY 1, 2003 PER DOCKET 05-US-105

If Adjustments for any account are nonzero, please explain.

Acct#368- adjustment due to rounding.

Adjustments for transfer of beginning balances of plant financed by capital contributions: CLOSED JANUARY 1, 2003 PER DOCKET 05-US-105

Electric Utility Plant in Service --Plant Financed by Contributions-- (Page E-08)

If Adjustments for any account are nonzero, please explain.

Adjustments for transfer of beginning balances of plant financed by capital contributions: CLOSED JANUARY 1, 2003 PER DOCKET 05-US-105

Substation Equipment (Page E-23)

General footnotes

The Utility does not own the substation.
