



3015 (02-09-04)

ANNUAL REPORT

OF

Name: IRON RIVER SANITARY DISTRICT NO. 1

Principal Office: P.O. BOX 98
IRON RIVER, WI 54847

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I LAUREEN MODEEN of
(Person responsible for accounts)

IRON RIVER SANITARY DISTRICT NO. 1, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 06/08/2004
(Date)

OFFICE MANAGER/OPERATOR
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: IRON RIVER SANITARY DISTRICT NO. 1

Utility Address: P.O. BOX 98
IRON RIVER, WI 54847

When was utility organized? 4/1/1971

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS LAUREEN MODEEN

Title: BOOK KEEPER

Office Address: IRON RIVER SANITARY DISTRICT #1
8185 U.S. HWY 2
IRON RIVER, WI 54847

Telephone: (715) 372 - 4710

Fax Number: (715) 372 - 4857

E-mail Address: irsanitary@baysat.net

Individual or firm, if other than utility employee, preparing this report:

Name: DANIEL L. THOLE, CPA

Title: INDEPENDENT AUDITOR

Office Address: TRACRY & THOLE, S.C.
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: tractool@presenter.com

President, chairman, or head of utility commission/board or committee:

Name: MR. HARVEY ANDERSON

Title: COMMISSION PRESIDENT

Office Address:
8185 NU.S. HWY 2
IRON RIVER, WI 54847

Telephone: (715) 372 - 4710

Fax Number: (715) 372 - 4857

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: DANIEL L. THOLE, CPA

Title: INDEPENDENT AUDITOR

Office Address: TRACEY & THOLE, S.C.
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: tractool@presenter.com

Date of most recent audit report: 6/7/2004

Period covered by most recent audit: 1/1/03 - 12/31/03

Names and titles of utility management including manager or superintendent:

Name: MR DALTON COLLINS

Title: COMMISSION TREASURER

Office Address: IRON RIVER SANITARY DISTRICT #1
8185 U.S. HWY 2
IRON RIVER, WI 54847

Telephone: (715) 372 - 4710

Fax Number:

E-mail Address:

Name: MS GAIL STOUFFER

Title: COMMISSION SECRETARY

Office Address: IRON RIVER SANITARY DISTRICT
8185 U.S. HWY 2
IRON RIVER, WI 54847

Telephone: (715) 372 - 4710

Fax Number: (715) 372 - 4857

E-mail Address:

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:

- MR HARVEY D ANDERSON, PRESIDENT
- MR DALTON COLLINS, TREASURER
- MS GAIL STOUFFER, SECRETARY

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

None.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	162,283	102,588	1
Operating Expenses:			
Operation and Maintenance Expense (401)	59,290	63,543	2
Depreciation Expense (403)	25,488	60,873	3
Amortization Expense (404)	0	0	4
Taxes (408)	2,744	2,526	5
Total Operating Expenses	87,522	126,942	
Net Operating Income	74,761	(24,354)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	74,761	(24,354)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,223	2,078	9
Miscellaneous Nonoperating Income (421)	285,838	56,747	10
Total Other Income	287,061	58,825	
Total Income	361,822	34,471	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	45,790	0	12
Total Miscellaneous Income Deductions	45,790	0	
Income Before Interest Charges	316,032	34,471	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	66,163	67,899	13
Amortization of Debt Discount and Expense (428)	0		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	444	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	66,607	67,899	
Net Income	249,425	(33,428)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(202,265)	(168,837)	19
Balance Transferred from Income (433)	249,425	(33,428)	20
Miscellaneous Credits to Surplus (434)	2,527,290	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	2,574,450	(202,265)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	162,283		162,283	1
Total (Acct. 400):	162,283	0	162,283	
Operation and Maintenance Expense (401):				
Derived	59,290		59,290	2
Total (Acct. 401):	59,290	0	59,290	
Depreciation Expense (403):				
Derived	25,488		25,488	3
Total (Acct. 403):	25,488	0	25,488	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	2,744		2,744	5
Total (Acct. 408):	2,744	0	2,744	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	74,761	0	74,761	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON TEMPORARY INVESTMENTS	1,223	0	1,223	10
Total (Acct. 419):	1,223	0	1,223	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		244,000	244,000	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
SEWER DEPARTMENT NET OPERATING INCOME	41,838	0	41,838 12
Total (Acct. 421):	41,838	244,000	285,838
TOTAL OTHER INCOME:	43,061	244,000	287,061

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	45,790	45,790 14
NONE	0	0	0 15
Total (Acct. 426):	0	45,790	45,790
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	45,790	45,790

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	66,163	[REDACTED]	66,163 16
Total (Acct. 427):	66,163	0	66,163
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 17
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 19
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	444	[REDACTED]	444 20
Total (Acct. 431):	444	0	444

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	66,607	0	66,607
NET INCOME:	51,215	198,210	249,425
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(202,265)	0	(202,265) 22
Total (Acct. 216):	(202,265)	0	(202,265)
Balance Transferred from Income (433):			
Derived	51,215	198,210	249,425 23
Total (Acct. 433):	51,215	198,210	249,425
Miscellaneous Credits to Surplus (434):			
WATER 1/1/03 NET CONTRIBUTED CAPITAL	0	2,054,090	2,054,090 24
1/1/03 CONTRIBUTED CAPITAL - SEWER	473,200	0	473,200 25
Total (Acct. 434):	473,200	2,054,090	2,527,290
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	322,150	2,252,300	2,574,450

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	162,283	0	0	0	162,283	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	162,283	0	0	0	162,283	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,657,998	3,611,660	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	621,245	337,638	2
Net Utility Plant	3,036,753	3,274,022	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	1,370,708	1,370,708	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	488,059	456,432	4
Net Nonutility Property	882,649	914,276	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	129,461	93,023	7
Total Other Property and Investments	1,012,110	1,007,299	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	61,689	5,162	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	16,608	14,691	11
Other Accounts Receivable (143)	11,667	16,458	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	4,388	5,410	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	94,352	41,721	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	4,143,215	4,323,042	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,574,450	(202,265)	23
Total Proprietary Capital	2,574,450	(202,265)	
LONG-TERM DEBT			
Bonds (221)	1,526,152	1,563,638	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,526,152	1,563,638	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	17,000	0	27
Accounts Payable (232)	7,614	201,982	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	17,999	18,026	32
Other Current and Accrued Liabilities (238)		2,136	33
Total Current and Accrued Liabilities	42,613	222,144	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	2,739,525	38
Total Liabilities and Other Credits	4,143,215	4,323,042	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,611,660	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,345,334	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	2,312,664	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,657,998	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	363,220	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	258,025	0	0	0	12
Total Accumulated Provision	621,245	0	0	0	
Net Utility Plant	3,036,753	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	337,638				337,638	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	25,488				25,488	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,294				1,294	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	26,782	0	0	0	26,782	13
Debits during year						14
Book cost of plant retired	0				0	15
Cost of removal	1,200				1,200	16
Other debits (specify):						17
					0	18
Total debits	1,200	0	0	0	1,200	19
Balance end of year (110.1)	363,220	0	0	0	363,220	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.00%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	45,790				45,790	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	212,235				212,235	10
Total credits	258,025	0	0	0	258,025	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	258,025	0	0	0	258,025	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.00%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	1,370,708			1,370,708	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	1,370,708	0	0	1,370,708	
Less accum. prov. depr. & amort. (122)	456,432	31,627		488,059	3
Net Nonutility Property	914,276	(31,627)	0	882,649	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	4,075	4,671
Sewer utility	313	739
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	4,388	5,410

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	0 1
Changes during year (explain):	
NONE	2
Balance end of year	<u>0</u>

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
FHA WATER	08/04/1988	08/04/2028	5.75%	255,500	1
CLEAN WATER FUND SEWER	09/23/1995	09/23/2015	3.23%	489,652	2
RURAL DEVELOPMENT WATER	10/28/2001	10/28/2039	4.50%	781,000	3
Total Bonds (Account 221):				1,526,152	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Notes Payable (231)					
BANK LOAN	08/12/2003	08/11/2004	3.95%	17,000	1
Total for Account 231				17,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	2,744	2
Charged electric department expense	0	3
Charged sewer department expense	0	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>2,744</u>	
Taxes paid during year:		
County, state and local taxes	0	6
Social Security taxes	2,588	7
PSC Remainder Assessment	156	8
Other (explain):		
NONE		9
Total payments and other debits	<u>2,744</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
FHA WATER	6,267	14,841	14,950	6,158	1
CLEAN WATER FUND-SEWER	2,804	16,177	16,354	2,627	2
RURAL DEVELOPMENT WATER	8,955	35,145	35,145	8,955	3
Subtotal	18,026	66,163	66,449	17,740	
Advances from Municipality (223)					
NONE	0			0	4
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
BANK LOAN	0	444	185	259	6
Subtotal	0	444	185	259	
Total	18,026	66,607	66,634	17,999	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
NONE	0	2
Total (Acct. 124):	0	
Special Funds (125):		
WATER CONSTRUCTION FUNDS	21,531	3
WATER BOND REDEMPTION FUNDS	56,218	4
WATER DEPRECIATION FUNDS	18,501	5
SEWER BOND REDEMPTION FUNDS	28,130	6
SEWER DEPRECIATION FUNDS	5,081	7
Total (Acct. 125):	129,461	
Notes Receivable (141):		
NONE	0	8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	16,608	9
Electric		10
Sewer (Regulated)		11
Other (specify):		
NONE		12
Total (Acct. 142):	16,608	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	11,665	13
Merchandising, jobbing and contract work	2	14
Other (specify):		
NONE		15
Total (Acct. 143):	11,667	
Receivables from Municipality (145):		
NONE	0	16
Total (Acct. 145):	0	
Prepayments (165):		
NONE	0	17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Extraordinary Property Losses (182):		
NONE	0	18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE	0	19
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE	0	20
Total (Acct. 233):	0	
Other Deferred Credits (253):		
NONE	0	21
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,345,334	0	0	0	1,345,334	1
Materials and Supplies	4,373	0	0	0	4,373	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	350,429	0	0	0	350,429	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	999,278	0	0	0	999,278	
Net Operating Income	74,761	0	0	0	74,761	7
Net Operating Income as a percent of						
Average Net Rate Base	7.48%	N/A	N/A	N/A	7.48%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

None.

2. Leaseholder changes.

None.

3. Extensions of service.

None.

4. Estimated changes in revenues due to rate changes.

None.

5. Obligations incurred or assumed, excluding commercial paper.

None.

6. Formal proceedings with the Public Service Commission.

None.

7. Any additional matters.

None.

FINANCIAL SECTION FOOTNOTES

NONE

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	2,266,325	0	0	473,200	0	2,739,525	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	2,266,325			473,200		2,739,525	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	157,966	97,459	1
Total Sales of Water	157,966	97,459	
Other Operating Revenues			
Forfeited Discounts (470)	873	533	2
Other Water Revenues (474)	3,444	4,596	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	4,317	5,129	
Total Operating Revenues	162,283	102,588	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	29,421	22,195	5
General Operating Expenses (680-690)	29,869	41,348	6
Total Operation and Maintenance Expenses	59,290	63,543	
Other Operating Expenses			
Depreciation Expense (403)	25,488	60,873	7
Amortization Expense (404)		0	8
Taxes (408)	2,744	2,526	9
Total Other Operating Expenses	28,232	63,399	
Total Operating Expenses	87,522	126,942	
NET OPERATING INCOME	74,761	(24,354)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	1	617	2,807	2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	617	2,807	
Metered Sales to General Customers (461)				
Residential	261	9,288	55,827	4
Commercial	74	5,895	32,783	5
Industrial	4	201	1,117	6
Total Metered Sales to General Customers (461)	339	15,384	89,727	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		57,073	8
Other Sales to Public Authorities (464)	14	1,644	8,359	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	355	17,645	157,966	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	----------------------------------------------	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	57,073	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	57,073	
Forfeited Discounts (470):		
Customer late payment charges	873	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	873	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	394	7
Other (specify):		
RECONNECTION CHARGES AND NSF CHECK CHARGES	1,734	8
WATER TURN ON CHARGES	440	9
RENTAL OF SPACE ON ELEVATED TANK FOR RADIO ANTENNA	876	10
Total Other Water Revenues (474)	3,444	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	20,708	11,432	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	3,406	6,048	3
Chemicals (630)	0	0	4
Supplies and Expenses (640)	3,861	3,207	5
Repairs of Water Plant (650)	805	0	6
Transportation Expenses (660)	641	1,508	7
Total Plant Operation and Maintenance Expenses	29,421	22,195	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	11,625	20,783	8
Office Supplies and Expenses (681)	5,055	4,845	9
Outside Services Employed (682)	1,900	4,301	10
Insurance Expense (684)	4,142	3,690	11
Employees Pensions and Benefits (686)	7,071	5,176	12
Regulatory Commission Expenses (688)	0	2,537	13
Miscellaneous General Expenses (689)	76	16	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	29,869	41,348	
Total Operation and Maintenance Expenses	59,290	63,543	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent			0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		2,588	2,466	3
PSC Remainder Assessment		156	60	4
Other (specify): NONE			0	5
Total tax expense		2,744	2,526	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	110,192		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	7,915		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	118,107	0	
PUMPING PLANT			
Land and Land Rights (320)	5,119		12
Structures and Improvements (321)	73,617		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	23,736		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	100,579		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	203,051	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	4,620		23
Total Water Treatment Plant	4,620	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			110,192 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			7,915 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	118,107
PUMPING PLANT			
Land and Land Rights (320)			5,119 12
Structures and Improvements (321)			73,617 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			23,736 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			100,579 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	203,051
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			4,620 23
Total Water Treatment Plant	0	0	4,620

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1,115		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	259,615		26
Transmission and Distribution Mains (343)	2,393,022		27
Fire Mains (344)	0		28
Services (345)	316,475		29
Meters (346)	47,043		30
Hydrants (348)	188,838		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	3,206,108	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	14,102		34
Office Furniture and Equipment (372)	2,911		35
Computer Equipment (372.1)	17,089		36
Transportation Equipment (373)	19,489		37
Other General Equipment (379)	26,183		38
Other Tangible Property (390)	0		39
Total General Plant	79,774	0	
Total utility plant in service directly assignable	3,611,660	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,611,660	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			1,115 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			259,615 26
Transmission and Distribution Mains (343)		(1,839,246)	553,776 27
Fire Mains (344)			0 28
Services (345)		(242,245)	74,230 29
Meters (346)		(40,306)	6,737 30
Hydrants (348)		(144,529)	44,309 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	(2,266,326)	939,782
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			14,102 34
Office Furniture and Equipment (372)			2,911 35
Computer Equipment (372.1)			17,089 36
Transportation Equipment (373)			19,489 37
Other General Equipment (379)			26,183 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	79,774
Total utility plant in service directly assignable	0	(2,266,326)	1,345,334
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	(2,266,326)	1,345,334

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)		15,390	20
Total Pumping Plant	0	15,390	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			15,390 20
Total Pumping Plant	0	0	15,390
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		30,949	27
Fire Mains (344)			28
Services (345)			29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	30,949	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	46,339	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	46,339	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		1,839,246	1,870,195 27
Fire Mains (344)			0 28
Services (345)		242,245	242,245 29
Meters (346)		40,305	40,305 30
Hydrants (348)		144,529	144,529 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	2,266,325	2,297,274
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	2,266,325	2,312,664
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	2,266,325	2,312,664

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,366	1,366	1
February			1,342	1,342	2
March			1,711	1,711	3
April			1,656	1,656	4
May			1,676	1,676	5
June			1,842	1,842	6
July			2,176	2,176	7
August			2,146	2,146	8
September			1,712	1,712	9
October			1,594	1,594	10
November			1,540	1,540	11
December			1,476	1,476	12
Total annual pumpage	0	0	20,237	20,237	
Less: Water sold				17,645	13
Volume pumped but not sold				2,592	14
Volume sold as a percent of volume pumped				87%	15
Volume used for water production, water quality and system maintenance				294	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				294	19
Volume pumped but unaccounted for				2,298	20
Percent of water lost				11%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				98	23
Date of maximum: 7/5/2003					24
Cause of maximum:					25
Pump valve malfunction.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				4	26
Date of minimum: 12/25/2003					27
Total KWH used for pumping for the year				56,760	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
US HWY 2 IRON RIVER	1	165	103	375,000	Yes	1
S, LEA ST. CT H "A"	2	135	130	875,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	1	2	1
Location	US HIGHWAY 2	S LEA CT A	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	PEERLESS	LAYNE BOWLER	5
Year Installed	1982	1989	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	220	350	8
Pump Motor or Standby Engine Mfr	EMERSON	EMERSON	10
Year Installed	1982	1989	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	20	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	SPHEROID		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1988		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	170		6
Total capacity in gallons (actual)	150,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	316.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	0	0	0	0	0	1
M	D	4.000	5,094	0	0	0	5,094	2
M	D	6.000	16,425	0	0	0	16,425	3
M	D	8.000	30,050	0	0	0	30,050	4
M	D	10.000	300	0	0	0	300	5
Total Within Municipality			51,869	0	0	0	51,869	
Total Utility			51,869	0	0	0	51,869	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	219	0	0	0	219		1
M	1.250	1	0	0	0	1		2
M	1.500	1	0	0	0	1		3
M	2.000	24	0	0	0	24	2	4
M	4.000	1	0	0	0	1		5
Total Utility		246	0	0	0	246	2	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	424	0	0	0	424	15	1
0.750	1	0	0	0	1	0	2
1.000	7	0	0	0	7	1	3
1.250	3	0	0	0	3	0	4
1.500	4	0	0	0	4	0	5
2.000	6	0	0	0	6	1	6
Total:	445	0	0	0	445	17	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	262	67	3	7	0	85	424	1
0.750	0	0	0	0	0	1	1	2
1.000	0	4	0	1	0	2	7	3
1.250	0	0	1	1	0	1	3	4
1.500	0	1	0	3	0	0	4	5
2.000	0	2	0	2	0	2	6	6
Total:	262	74	4	14	0	91	445	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	94				94	2
Total Fire Hydrants	94	0	0	0	94	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	66
Number of distribution system valves end of year:	202
Number of distribution valves operated during year:	154

WATER OPERATING SECTION FOOTNOTES

Water Operating Revenues - Sales of Water (Page W-02)

General footnotes

Amount of water in unmetered commercial is for water sold to road construction contractors.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C #600 - The Utility had a full-time operator/maintenance person for the entire 2003 year.

A/C #680 - Administrative and general salaries decreased due to the allocation of a larger portion of the office staff's time being distributed to the sewer utility since the water reconstruction project was being completed and less time was spent on water customers issues.

A/C #682 - Outside services for the year 2002 contained auditing fees for both the 2000 and 2001 audits.

A/C #688 - Regulatory Commission Expense for 2002 contained the costs associated with the water rate increase application and hearing.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

All adjustments in column (f) are for the transfer of 1/1/03 contributed plant to separate accounts per review of prior year PSC reports and audit workpapers.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain.

A/C #328 Other Pumping Equipment - The \$15,390 represents the purchase of a portable generator enabling the Utility to pump water if the electricity goes off.

If Adjustments for any account are nonzero, please explain.

All adjustments in column (f) are for the transfer of 1/1/0-3 contributed plant per review of prior year PSC reports, constructions contracts, grant documents, and audit workpapers.

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

The \$30,949 in year 2003 additions for account 343 represents the final settlement with the contractor for main placed in 2001 and 2002. The additions units were included in prior year PSC reports.
