



3015 (02-09-04)

ANNUAL REPORT

OF

Name: FOOTVILLE WATER UTILITY

Principal Office: P.O. BOX 187
FOOTVILLE, WI 53537

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: FOOTVILLE WATER UTILITY

Utility Address: P.O. BOX 187
FOOTVILLE, WI 53537

When was utility organized? 4/1/1920

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MARIAN VOGEL

Title: VILLAGE CLERK

Office Address:

VILLAGE HALL
P.O. BOX 187
FOOTVILLE, WI 53537

Telephone: (608) 876 - 6116

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: DENNIS HILDEBRANDT

Title: PARTNER

Office Address: SIEPERT & CO. LLP
1920 WEST HART ROAD
BELOIT, WI 53511

Telephone: (608) 365 - 2266

Fax Number: (608) 364 - 8727

E-mail Address: dhildebrandt@siepert.com

President, chairman, or head of utility commission/board or committee:

Name: RON KLUSMEYER

Title: CHAIRMAN

Office Address:

VILLAGE HALL
P.O. BOX 187
FOOTVILLE, WI 53537

Telephone: (608) 876 - 6116

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

Date of most recent audit report:

Period covered by most recent audit:

Names and titles of utility management including manager or superintendent:

Name: RONALD CHILDS

Title: MANAGER

Office Address:

VILLAGE HALL
P.O. BOX 187
FOOTVILLE, WI 53537

Telephone: (608) 876 - 6116

Fax Number:

E-mail Address:

Name of utility commission/committee: FOOTVILLE WATER UTILITY COMMITTEE

Names of members of utility commission/committee:

BILL CASE
RON KLUSMEYER, CHAIRMAN
DONALD MILLER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

, WI

, WI

Contact Person:

Title:

Telephone: () -

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

--

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	150,749	110,353	1
Operating Expenses:			
Operation and Maintenance Expense (401)	59,070	54,791	2
Depreciation Expense (403)	19,803	22,957	3
Amortization Expense (404)	0	0	4
Taxes (408)	30,208	24,436	5
Total Operating Expenses	109,081	102,184	
Net Operating Income	41,668	8,169	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	41,668	8,169	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	707	190	9
Miscellaneous Nonoperating Income (421)	800	0	10
Total Other Income	1,507	190	
Total Income	43,175	8,359	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	7,595	0	12
Total Miscellaneous Income Deductions	7,595	0	
Income Before Interest Charges	35,580	8,359	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	10,224	3,596	13
Amortization of Debt Discount and Expense (428)	132	132	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	10,356	3,728	
Net Income	25,224	4,631	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	434,992	430,361	19
Balance Transferred from Income (433)	25,224	4,631	20
Miscellaneous Credits to Surplus (434)	319,427	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	779,643	434,992	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	150,749		150,749	1
Total (Acct. 400):	150,749	0	150,749	
Operation and Maintenance Expense (401):				
Derived	59,070		59,070	2
Total (Acct. 401):	59,070	0	59,070	
Depreciation Expense (403):				
Derived	19,803		19,803	3
Total (Acct. 403):	19,803	0	19,803	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	30,208		30,208	5
Total (Acct. 408):	30,208	0	30,208	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	41,668	0	41,668	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME FROM BANK ACCOUNTS	707	0	707	10
Total (Acct. 419):	707	0	707	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		800	800	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	800	800
TOTAL OTHER INCOME:	707	800	1,507

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	7,595	7,595 14
NONE	0	0	0 15
Total (Acct. 426):	0	7,595	7,595
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	7,595	7,595

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	10,224	[REDACTED]	10,224 16
Total (Acct. 427):	10,224	0	10,224
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEFERRED DEBT EXPENSE	132	[REDACTED]	132 17
Total (Acct. 428):	132	0	132
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 19
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	10,356	0	10,356
NET INCOME:	32,019	(6,795)	25,224
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	434,992	0	434,992 22
Total (Acct. 216):	434,992	0	434,992
Balance Transferred from Income (433):			
Derived	32,019	(6,795)	25,224 23
Total (Acct. 433):	32,019	(6,795)	25,224
Miscellaneous Credits to Surplus (434):			
ELIMINATION OF CIAC AS OF 1/1/2003	0	319,427	319,427 24
Total (Acct. 434):	0	319,427	319,427
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	467,011	312,632	779,643

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	150,749	0	0	0	150,749	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	150,749	0	0	0	150,749	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,663,649	1,672,393	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	361,738	272,723	2
Net Utility Plant	1,301,911	1,399,670	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	37,802	78,899	8
Temporary Cash Investments (132)	144,473	64,109	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	34	34	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	8,470	12,068	14
Materials and Supplies (150)	1,698	1,564	15
Prepayments (165)	1,490	1,010	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	193,967	157,684	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	2,237	2,368	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	2,237	2,368	
Total Assets and Other Debits	1,498,115	1,559,722	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	227,344	227,344	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	779,643	434,992	23
Total Proprietary Capital	1,006,987	662,336	
LONG-TERM DEBT			
Bonds (221)	455,049	364,731	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	455,049	364,731	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	887	88,032	28
Payables to Municipality (233)	30,177	24,804	29
Customer Deposits (235)			30
Taxes Accrued (236)	2,952	5,702	31
Interest Accrued (237)	2,063	3,596	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	36,079	122,134	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	410,521	38
Total Liabilities and Other Credits	1,498,115	1,559,722	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,672,393	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,253,128	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	410,521	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,663,649	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	263,048	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	98,690	0	0	0	12
Total Accumulated Provision	361,738	0	0	0	
Net Utility Plant	1,301,911	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	272,723				272,723	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	19,803				19,803	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	404				404	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	20,207	0	0	0	20,207	13
Debits during year						14
Book cost of plant retired	22,900				22,900	15
Cost of removal					0	16
Other debits (specify):						17
Cost of removal on plant retired	6,982				6,982	18
Total debits	29,882	0	0	0	29,882	19
Balance end of year (110.1)	263,048	0	0	0	263,048	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	1.85%					22

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN
SERVICE (ACCT. 110.2)**

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	7,595				7,595	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	91,095				91,095	10
Total credits	98,690	0	0	0	98,690	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	98,690	0	0	0	98,690	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	1.85%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	1,698	1,564
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	1,698	1,564

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NOTES PAYABLE	132	428	2,237	1
Total			<u><u>2,237</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	227,344	1
Changes during year (explain):		2
Balance end of year	<u><u>227,344</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
NOTES PAYABLE	04/24/2002	05/01/2021	2.75%	455,049	1
Total Bonds (Account 221):				455,049	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	5,702	1
Accruals:		
Charged water department expense	30,208	2
Charged electric department expense		3
Charged sewer department expense	172	4
Other (explain):		
NONE		5
Total Accruals and other credits	30,380	
Taxes paid during year:		
County, state and local taxes	30,934	6
Social Security taxes	2,050	7
PSC Remainder Assessment	146	8
Other (explain):		
NONE		9
Total payments and other debits	33,130	
Balance end of year	2,952	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NOTES PAYABLE	3,596	10,224	11,757	2,063	1
Subtotal	3,596	10,224	11,757	2,063	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NOE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	3,596	10,224	11,757	2,063	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	34	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	34	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DELINQUENT WATER CHARGES ON TAX ROLL	8,470	12
Total (Acct. 145):	8,470	
Prepayments (165):		
PREPAID MAINTENANCE CONTRACT	1,490	13
Total (Acct. 165):	1,490	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
GENERAL FUND - WAGES, TAXES & OTHER OPERATING EXPENSES	2,232	16
REFUND DUE TO VILLAGE FOR OVERPAYMENT OF FIRE PROTECTION REVENUES	22,256	17
SEWER FUND - OVERPAYMENT OF METER RELATED COSTS	5,689	18
Total (Acct. 233):	30,177	
Other Deferred Credits (253):		
NONE		19
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,035,702	0	0	0	1,035,702	1
Materials and Supplies	1,631	0	0	0	1,631	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	267,885	0	0	0	267,885	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	769,448	0	0	0	769,448	
Net Operating Income	41,668	0	0	0	41,668	7
Net Operating Income as a percent of Average Net Rate Base	5.42%	N/A	N/A	N/A	5.42%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

None

2. Leaseholder changes.

None

3. Extensions of service.

None

4. Estimated changes in revenues due to rate changes.

None

5. Obligations incurred or assumed, excluding commercial paper.

None

6. Formal proceedings with the Public Service Commission.

None

7. Any additional matters.

None

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Contributed Plant in Servic

General footnotes

Page F-8, Line 10, Other Credits -

Estimated Accumulated Depreciation on utility plant financed by contributions as of 1/1/2003.

Signature Page (Page ii)

General footnotes

Village Board
VILLAGE OF FOOTVILLE
Footville, Wisconsin

The Balance Sheets of Village of Footville Water Utility as of December 31, 2003 and 2002 and the related statements of income and retained earnings for the years then ended included in the accompanying prescribed forms have been compiled by us. We have also compiled the financial and non-financial data included on pages F-1 through W-21 of the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information which is the representation of management. We have not audited or reviewed the financial statements or accompanying data referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Public Service Commission of Wisconsin and do not include all of the disclosures and the statements of cash flows required by generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such matters.

SIEPERT & CO. LLP
Certified Public Accountants

Beloit, Wisconsin

April 7, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	410,521	0	0	0	0	410,521	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	410,521					410,521	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	149,966	109,721	1
Total Sales of Water	149,966	109,721	
Other Operating Revenues			
Forfeited Discounts (470)	607	472	2
Other Water Revenues (474)	176	160	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	783	632	
Total Operating Revenues	150,749	110,353	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	39,348	35,874	5
General Operating Expenses (680-690)	19,722	18,917	6
Total Operation and Maintenance Expenses	59,070	54,791	
Other Operating Expenses			
Depreciation Expense (403)	19,803	22,957	7
Amortization Expense (404)		0	8
Taxes (408)	30,208	24,436	9
Total Other Operating Expenses	50,011	47,393	
Total Operating Expenses	109,081	102,184	
NET OPERATING INCOME	41,668	8,169	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	299	14,389	72,765	4
Commercial	25	1,676	7,490	5
Industrial	5	114	802	6
Total Metered Sales to General Customers (461)	329	16,179	81,057	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		66,490	8
Other Sales to Public Authorities (464)	8	534	2,419	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	338	16,713	149,966	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	66,490	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	66,490	
Forfeited Discounts (470):		
Customer late payment charges	607	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	607	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	176	7
Other (specify): NONE		8
Total Other Water Revenues (474)	176	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	19,821	20,917	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	4,320	2,405	3
Chemicals (630)		0	4
Supplies and Expenses (640)	8,759	10,415	5
Repairs of Water Plant (650)	6,448	2,137	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	39,348	35,874	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	4,154	5,436	8
Office Supplies and Expenses (681)	299	1,513	9
Outside Services Employed (682)	8,169	6,710	10
Insurance Expense (684)	7,100	4,500	11
Employees Pensions and Benefits (686)		0	12
Regulatory Commission Expenses (688)		708	13
Miscellaneous General Expenses (689)		50	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	19,722	18,917	
Total Operation and Maintenance Expenses	59,070	54,791	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		28,184	22,539	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		172	172	2
Net property tax equivalent		28,012	22,367	
Social Security		2,050	1,980	3
PSC Remainder Assessment		146	89	4
Other (specify): NONE			0	5
Total tax expense		30,208	24,436	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Rock				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.191030				3
County tax rate	mills		6.242450				4
Local tax rate	mills		6.573840				5
School tax rate	mills		8.840030				6
Voc. school tax rate	mills		1.734490				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.581840				10
Less: state credit	mills		1.467480				11
Net tax rate	mills		22.114360				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.573840				14
Combined School Tax Rate	mills		10.574520				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.148360				17
Total Tax Rate	mills		23.581840				18
Ratio of Local and School Tax to Total	dec.		0.727185				19
Total tax net of state credit	mills		22.114360				20
Net Local and School Tax Rate	mills		16.081231				21
Utility Plant, Jan. 1	\$	1,672,393	1,672,393				22
Materials & Supplies	\$	1,564	1,564				23
Subtotal	\$	1,673,957	1,673,957				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,673,957	1,673,957				26
Assessment Ratio	dec.		1.046973				27
Assessed Value	\$	1,752,588	1,752,588				28
Net Local & School Rate	mills		16.081231				29
Tax Equiv. Computed for Current Year	\$	28,184	28,184				30
Tax Equivalent per 1994 PSC Report	\$	22,539					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	28,184					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	600		4
Structures and Improvements (311)	14,006	118,048	5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	73,652	255,915	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	518		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	88,776	373,963	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	42,036	83,690	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	23,102		20
Total Pumping Plant	65,138	83,690	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	3,213		23
Total Water Treatment Plant	3,213	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			600	4
Structures and Improvements (311)			132,054	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)	18,047		311,520	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			518	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	18,047	0	444,692	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	4,300		121,426	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			23,102	20
Total Pumping Plant	4,300	0	144,528	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			3,213	23
Total Water Treatment Plant	0	0	3,213	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	276,748		26
Transmission and Distribution Mains (343)	649,442		27
Fire Mains (344)	0		28
Services (345)	58,655		29
Meters (346)	20,414	98	30
Hydrants (348)	58,649		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,063,909	98	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,500		35
Computer Equipment (372.1)	1,657		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	4,605		38
Other Tangible Property (390)	0		39
Total General Plant	7,762	0	
Total utility plant in service directly assignable	1,228,798	457,751	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,228,798	457,751	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			1 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			276,748 26
Transmission and Distribution Mains (343)		(347,711)	301,731 27
Fire Mains (344)			0 28
Services (345)		(31,405)	27,250 29
Meters (346)	553		19,959 30
Hydrants (348)		(31,405)	27,244 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	553	(410,521)	652,933
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			1,500 35
Computer Equipment (372.1)			1,657 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			4,605 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	7,762
Total utility plant in service directly assignable	22,900	(410,521)	1,253,128
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	22,900	(410,521)	1,253,128

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)			29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	0	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	0	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		347,711	347,711 27
Fire Mains (344)			0 28
Services (345)		31,405	31,405 29
Meters (346)			0 30
Hydrants (348)		31,405	31,405 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	410,521	410,521
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	410,521	410,521
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	410,521	410,521

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,687	1,687	1
February			1,477	1,477	2
March			1,671	1,671	3
April			1,690	1,690	4
May			1,775	1,775	5
June			1,908	1,908	6
July			1,894	1,894	7
August			1,987	1,987	8
September			1,707	1,707	9
October			1,617	1,617	10
November			1,480	1,480	11
December			1,551	1,551	12
Total annual pumpage	0	0	20,444	20,444	
Less: Water sold				16,713	13
Volume pumped but not sold				3,731	14
Volume sold as a percent of volume pumped				82%	15
Volume used for water production, water quality and system maintenance				331	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				331	19
Volume pumped but unaccounted for				3,400	20
Percent of water lost				17%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				85	23
Date of maximum: 6/17/2003					24
Cause of maximum:					25
Tower overflow due to computer controls malfunction					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				1	26
Date of minimum: 7/22/2003					27
Total KWH used for pumping for the year				47,553	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
DEEP WELL, C STREET	#2	476	12	122,869	Yes	1
DEEP WELL, N. GILBERT ST	#3	460	12	190,260	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#3		1
Location	C STREET	N. GILBERT ST		2
Purpose	P	P		3
Destination	R	R		4
Pump Manufacturer	JACKSON	JOHNSON GEAR CO.		5
Year Installed	1968	2002		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	455	500		8
Pump Motor or Standby Engine Mfr	JACKSON	GE MOTORS & IND. SYS		10
Year Installed	1968	2003		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	30	60		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	#1	#2	#3
Identification number or name						1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS						2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET				3
Year constructed	1934	1987				4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL				5
Elevation difference in feet (See Headnote 3.)	15	170				6
Total capacity in gallons (actual)	15,000	200,000				7
WATER TREATMENT PLANT						8
Disinfection, type of equipment (gas, liquid, powder, other)						9
Points of application (wellhouse, central facilities, booster station, other)						10
Filters, type (gravity, pressure, other, none)						11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)						12
Is a corrosion control chemical used (yes, no)?						13
Is water fluoridated (yes, no)?						14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	138	0	0	0	138	1
M	D	3.000	256	0	0	0	256	2
M	D	4.000	2,843	0	0	0	2,843	3
M	D	6.000	20,763	0	0	0	20,763	4
P	D	6.000	1,120	0	0	0	1,120	5
M	D	8.000	222	0	0	0	222	6
M	S	10.000	5,544	0	0	0	5,544	7
M	S	12.000	190	0	0	0	190	8
Total Within Municipality			31,076	0	0	0	31,076	
Total Utility			31,076	0	0	0	31,076	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	323	0	0	0	323	0	1
M	1.000	11	0	0	0	11	0	2
M	1.500	3	0	0	0	3	2	3
M	2.000	3	0	0	0	3		4
M	3.000	1	0	0	0	1		5
M	4.000	1	0	0	0	1		6
M	6.000	5	0	0	0	5	5	7
Total Utility		347	0	0	0	347	7	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	360	1	10	0	351	10	1
1.000	2	0	0	0	2	0	2
1.500	6	0	0	0	6	0	3
2.000	2	0	0	0	2	0	4
Total:	370	1	10	0	361	10	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	302	21	4	5	0	19	351	1
1.000	0	1	1	0	0	0	2	2
1.500	0	3	0	3	0	0	6	3
2.000	0	0	0	2	0	0	2	4
Total:	302	25	5	10	0	19	361	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	50				50	2
Total Fire Hydrants	50	0	0	0	50	
Flushing Hydrants						
	4				4	3
Total Flushing Hydrants	4	0	0	0	4	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	50
Number of distribution system valves end of year:	60
Number of distribution valves operated during year:	60

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

General footnotes

Copy 1 of Page W-5, Line 6 Repairs of Water Plant - Increased water main breaks repaired during 2003.

Copy 1 of Page W-5, Line 11 Insurance Expense - Increased insurance expense resulted from increased monthly premium amounts.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

General footnotes

Copy 1 of Page W-8, Line 5 Column C - To record new building for pumping equipment additions for Well #3 completed in June of 2003.

Copy 1 of Page W-8, Line 8 Column C - To record new Well, Well #3, construction completed in June of 2003.

Copy 1 of Page W-8, Line 17 Column C - To record new pumping equipment for Well #3 completed in June of 2003.

Copy 1 of Page W-9, Line 8 Column E - To record retirement of Well #1.

Copy 2 of Page W-9, Line 27 Column F - Reclassified to Transmission and Distribution Mains financed by contributions per Docket 05-US-105 as of January 1, 2003.

Copy 2 of Page W-9, Line 29 Column F - Reclassified to Services financed by contributions per Docket 05-US-105 as of January 1, 2003.

Copy 2 of Page W-9, Line 31 Column F - Reclassified to Hydrants financed by contributions per Docket 05-US-105 as of January 1, 2003.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

General footnotes

Copy 2 of Page W-11, Line 27 Column F - Reclassified from Transmission and Distribution Mains financed by utility or municipality per Docket 05-US-105 as of January 1, 2003.

Copy 2 of Page W-11, Line 29 Column F - Reclassified from Services financed by utility or municipality per Docket 05-US-105 as of January 1, 2003.

Copy 2 of Page W-11, Line 31 Column F - Reclassified from Hydrants financed by utility or municipality per Docket 05-US-105 as of January 1, 2003.
