



3015 (02-09-04)

ANNUAL REPORT

OF

Name: CURTISS WATER & SEWER UTILITY

Principal Office: P.O. BOX 97
CURTISS, WI 54422

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I DEBORAH KRAUTER, CLERK of
(Person responsible for accounts)

CURTISS WATER & SEWER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 05/03/2004
(Date)

CLERK, VILLAGE OF CURTISS, WISCONSIN
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CURTISS WATER & SEWER UTILITY

Utility Address: P.O. BOX 97
CURTISS, WI 54422

When was utility organized? 8/12/1976

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS DEBORAH KRAUTER

Title: VILLAGE CLERK

Office Address:

P.O. BOX 97
CURTISS, WI 54422

Telephone: (715) 223 - 6226

Fax Number: (715) 223 - 1401

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: BILL MILLER

Title: MANAGER

Office Address: SCHENCK BUSINESS SOLUTIONS

2831 POST ROAD
P.O. BOX 130
PLOVER, WI 54467

Telephone: (715) 344 - 9400

Fax Number: (715) 344 - 9791

E-mail Address: millerw@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: ARLAN HAMM

Title: PRESIDENT

Office Address:

P.O. BOX 97
CURTISS, WI 54422

Telephone: (715) 223 - 6226

Fax Number: (715) 223 - 1401

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: BILL MILLER

Title: MANAGER

Office Address: SCHENCK BUSINESS SOLUTIONS

2831 POST ROAD

P.O. BOX 130

PLOVER, WI 54467

Telephone: (715) 344 - 9499

Fax Number: (715) 344 - 9791

E-mail Address: millerw@schencksolutions.com

Date of most recent audit report: 4/3/2003

Period covered by most recent audit: 1-1-2002 TI 12-31-2002

Names and titles of utility management including manager or superintendent:

Name: MR PETER JOHNSON

Title: SUPERINTENDENT

Office Address:

P.O. BOX 97

CURTISS, WI 54422

Telephone: (715) 223 - 6226

Fax Number: (715) 223 - 1401

E-mail Address:

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

MR RANDY BUSSE

MR ARIAN HAMM, PRESIDENT

MS DEBORAH KRAUTER, VILLAGE CLERK

MS LILA MESKE

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	136,807	115,854	1
Operating Expenses:			
Operation and Maintenance Expense (401)	44,751	45,087	2
Depreciation Expense (403)	7,257	63,202	3
Amortization Expense (404)	0	0	4
Taxes (408)	52,725	50,021	5
Total Operating Expenses	104,733	158,310	
Net Operating Income	32,074	(42,456)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	32,074	(42,456)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	892	1,195	9
Miscellaneous Nonoperating Income (421)	2,246,021	(15,075)	10
Total Other Income	2,246,913	(13,880)	
Total Income	2,278,987	(56,336)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	67,845	0	12
Total Miscellaneous Income Deductions	67,845	0	
Income Before Interest Charges	2,211,142	(56,336)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	12,008	14,178	13
Amortization of Debt Discount and Expense (428)	64	64	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	12,072	14,242	
Net Income	2,199,070	(70,578)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(276,438)	(185,610)	19
Balance Transferred from Income (433)	2,199,070	(70,578)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	3,988	20,250	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	1,918,644	(276,438)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	136,807		136,807	1
Total (Acct. 400):	136,807	0	136,807	
Operation and Maintenance Expense (401):				
Derived	44,751		44,751	2
Total (Acct. 401):	44,751	0	44,751	
Depreciation Expense (403):				
Derived	7,257		7,257	3
Total (Acct. 403):	7,257	0	7,257	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	52,725		52,725	5
Total (Acct. 408):	52,725	0	52,725	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	32,074	0	32,074	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
NONE	892	0	892	10
Total (Acct. 419):	892	0	892	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NET CIA TRANSFERS-WATER	0	1,888,985	1,888,985 12
NET CIA TRANSFER-SEWER	0	355,892	355,892 13
NET INCOME FROM NON-REGULATED SEWER	1,144	0	1,144 14
Total (Acct. 421):	1,144	2,244,877	2,246,021
TOTAL OTHER INCOME:	2,036	2,244,877	2,246,913

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 15
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	0	10,120	10,120 16
CIA PLANT DEPREC-WATER	0	57,725	57,725 17
Total (Acct. 426):	0	67,845	67,845
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	67,845	67,845

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	12,008	0	12,008 18
Total (Acct. 427):	12,008	0	12,008
Amortization of Debt Discount and Expense (428):			
BOND COSTS AMORTIZED	64	0	64 19
Total (Acct. 428):	64	0	64
Amortization of Premium on Debt--Cr. (429):			
NONE	0	0	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	0	0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	0	0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	12,072	0	12,072
NET INCOME:	22,038	2,177,032	2,199,070
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(276,438)	0	(276,438) 24
Total (Acct. 216):	(276,438)	0	(276,438)
Balance Transferred from Income (433):			
Derived	22,038	2,177,032	2,199,070 25
Total (Acct. 433):	22,038	2,177,032	2,199,070
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	3,988		3,988 28
Total (Acct. 436)--Debit:	3,988	0	3,988
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(258,388)	2,177,032	1,918,644

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	136,807	0	0	0	136,807	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	136,807	0	0	0	136,807	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,540,323	2,540,323	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	549,705	250,767	2
Net Utility Plant	1,990,618	2,289,556	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	938,515	938,515	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	454,293	281,221	4
Net Nonutility Property	484,222	657,294	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	46,443	42,455	7
Total Other Property and Investments	530,665	699,749	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	108,238	47,260	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	545	2,799	11
Other Accounts Receivable (143)	485	27,613	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	6,904	0	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	116,172	77,672	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	698	762	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	698	762	
Total Assets and Other Debits	2,638,153	3,067,739	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	240,953	240,953	21
Appropriated Earned Surplus (215)	46,443	42,455	22
Unappropriated Earned Surplus (216)	1,918,644	(276,438)	23
Total Proprietary Capital	2,206,040	6,970	
LONG-TERM DEBT			
Bonds (221)	265,700	276,100	24
Advances from Municipality (223)	30,319	45,319	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	296,019	321,419	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	6,209	7,227	28
Payables to Municipality (233)	75,529	78,621	29
Customer Deposits (235)			30
Taxes Accrued (236)	51,378	0	31
Interest Accrued (237)	2,978	4,120	32
Other Current and Accrued Liabilities (238)		673	33
Total Current and Accrued Liabilities	136,094	90,641	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	2,648,709	38
Total Liabilities and Other Credits	2,638,153	3,067,739	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,540,323	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	402,178	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	2,138,145	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,540,323	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	258,364	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	291,341	0	0	0	12
Total Accumulated Provision	549,705	0	0	0	
Net Utility Plant	1,990,618	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	250,767				250,767	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	7,257				7,257	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	340				340	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	7,597	0	0	0	7,597	13
Debits during year						14
Book cost of plant retired	0				0	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	0	0	0	0	0	19
Balance end of year (110.1)	258,364	0	0	0	258,364	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.65%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	10,120				10,120	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	281,221				281,221	10
Total credits	291,341	0	0	0	291,341	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	291,341	0	0	0	291,341	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.14%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	815,654	112,286		927,940	1
Other (specify):					
Other Non-Utility Property	10,575			10,575	2
CWIP-SEWER (A/C # S107)	112,286		112,286	0	3
Total Nonutility Property (121)	938,515	112,286	112,286	938,515	
Less accum. prov. depr. & amort. (122)	281,221	173,072		454,293	4
 Net Nonutility Property	 657,294	 (60,786)	 112,286	 484,222	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
Unamortized debt discount-sewer	30	428	304	1
Unamortized debt discount-water	34	428	394	2
Total			698	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	240,953	1
Changes during year (explain):		2
Balance end of year	<u>240,953</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BOND-WATER	11/01/1977	01/01/2016	5.00%	77,000	1
MORTGAGE REVENUE BOND-SEWER	11/01/1977	01/01/2016	5.00%	62,000	2
MORTGAGE REVENUE BONDS-WATER	01/20/2000	01/01/2023	4.50%	126,700	3
Total Bonds (Account 221):				265,700	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
PAYABLE TO VILLAGE/NO REPAYMENT SCHEDUL	12/31/1975	12/31/2002	0.00%	30,319	1
Total for Account 223				30,319	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	52,725	2
Charged electric department expense		3
Charged sewer department expense	1,367	4
Other (explain):		
NONE		5
Total Accruals and other credits	54,092	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	2,574	7
PSC Remainder Assessment	140	8
Other (explain):		
NONE		9
Total payments and other debits	2,714	
Balance end of year	51,378	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
BONDS	4,120	12,008	13,150	2,978	1
Subtotal	4,120	12,008	13,150	2,978	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	4,120	12,008	13,150	2,978	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
BOND RESERVE PURPOSES	46,443	3
Total (Acct. 125):	46,443	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	545	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	545	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	485	9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	485	
Receivables from Municipality (145):		
ITEMS ON TAX ROLL-ADD'L PUB FIRE PROT	6,904	12
Total (Acct. 145):	6,904	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
OPERATING COSTS DUE GENERAL FUND	72,682	16
GARBAGE PICKP FEES DUE VUILLAGE	2,847	17
Total (Acct. 233):	75,529	
Other Deferred Credits (253):		
NONE		18
Total (Acct. 253):		0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	337,844	0	0	0	337,844	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	254,565	0	0	0	254,565	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	83,279	0	0	0	83,279	
Net Operating Income	32,074	0	0	0	32,074	7
Net Operating Income as a percent of Average Net Rate Base	38.51%	N/A	N/A	N/A	38.51%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

NONE

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	2,138,145	0	0	510,564	0	2,648,709	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	2,138,145			510,564		2,648,709	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	135,989	115,041	1
Total Sales of Water	135,989	115,041	
Other Operating Revenues			
Forfeited Discounts (470)	453	285	2
Other Water Revenues (474)	365	528	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	818	813	
Total Operating Revenues	136,807	115,854	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	30,266	24,629	5
General Operating Expenses (680-690)	14,485	20,458	6
Total Operation and Maintenance Expenses	44,751	45,087	
Other Operating Expenses			
Depreciation Expense (403)	7,257	63,202	7
Amortization Expense (404)		0	8
Taxes (408)	52,725	50,021	9
Total Other Operating Expenses	59,982	113,223	
Total Operating Expenses	104,733	158,310	
NET OPERATING INCOME	32,074	(42,456)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	77	3,308	21,048	4
Commercial	14	988	4,919	5
Industrial	2	24,522	66,457	6
Total Metered Sales to General Customers (461)	93	28,818	92,424	
Private Fire Protection Service (462)	1			7
Public Fire Protection Service (463)	1		43,310	8
Other Sales to Public Authorities (464)	2	13	255	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	97	28,831	135,989	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	43,310	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	43,310	
Forfeited Discounts (470):		
Customer late payment charges	453	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	453	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	365	7
Other (specify): NONE		8
Total Other Water Revenues (474)	365	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	12,528	11,773	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	10,973	8,712	3
Chemicals (630)	2,032	1,060	4
Supplies and Expenses (640)	2,943	1,772	5
Repairs of Water Plant (650)		0	6
Transportation Expenses (660)	1,790	1,312	7
Total Plant Operation and Maintenance Expenses	30,266	24,629	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	4,322	3,989	8
Office Supplies and Expenses (681)	1,539	985	9
Outside Services Employed (682)	3,972	12,344	10
Insurance Expense (684)	2,262	2,148	11
Employees Pensions and Benefits (686)		0	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	2,390	992	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	14,485	20,458	
Total Operation and Maintenance Expenses	44,751	45,087	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		51,378	48,948	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		160	130	2
Net property tax equivalent		51,218	48,818	
Social Security		1,367	1,073	3
PSC Remainder Assessment		140	130	4
Other (specify): NONE			0	5
Total tax expense		52,725	50,021	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Clark				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.200880				3
County tax rate	mills		6.866190				4
Local tax rate	mills		10.281750				5
School tax rate	mills		8.949930				6
Voc. school tax rate	mills		1.910140				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		28.208890				10
Less: state credit	mills		1.104050				11
Net tax rate	mills		27.104840				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		10.281750				14
Combined School Tax Rate	mills		10.860070				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.141820				17
Total Tax Rate	mills		28.208890				18
Ratio of Local and School Tax to Total	dec.		0.749474				19
Total tax net of state credit	mills		27.104840				20
Net Local and School Tax Rate	mills		20.314364				21
Utility Plant, Jan. 1	\$	2,540,323	2,540,323				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	2,540,323	2,540,323				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,540,323	2,540,323				26
Assessment Ratio	dec.		0.995601				27
Assessed Value	\$	2,529,148	2,529,148				28
Net Local & School Rate	mills		20.314364				29
Tax Equiv. Computed for Current Year	\$	51,378	51,378				30
Tax Equivalent per 1994 PSC Report	\$	9,590					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	51,378					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	5,594		4
Structures and Improvements (311)	193,902		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	132,138		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	315,117		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	646,751	0	
PUMPING PLANT			
Land and Land Rights (320)	866		12
Structures and Improvements (321)	41,189		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	77,029		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	6,964		20
Total Pumping Plant	126,048	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	494,878		22
Water Treatment Equipment (332)	281,389		23
Total Water Treatment Plant	776,267	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			5,594	4
Structures and Improvements (311)		(180,000)	13,902	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(117,400)	14,738	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)		(294,000)	21,117	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(591,400)	55,351	
PUMPING PLANT				
Land and Land Rights (320)			866	12
Structures and Improvements (321)		(38,000)	3,189	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(47,000)	30,029	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			6,964	20
Total Pumping Plant	0	(85,000)	41,048	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)		(447,614)	47,264	22
Water Treatment Equipment (332)		(281,389)	0	23
Total Water Treatment Plant	0	(729,003)	47,264	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	4,526		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	499,839		26
Transmission and Distribution Mains (343)	223,303	80,568	27
Fire Mains (344)	0		28
Services (345)	28,800	23,759	29
Meters (346)	12,569		30
Hydrants (348)	79,930	24,340	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	848,967	128,667	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	10,108		37
Other General Equipment (379)	3,515		38
Other Tangible Property (390)	0		39
Total General Plant	13,623	0	
Total utility plant in service directly assignable	2,411,656	128,667	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,411,656	128,667	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			4,526 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		(433,094)	66,745 26
Transmission and Distribution Mains (343)		(252,160)	51,711 27
Fire Mains (344)			0 28
Services (345)		(2,700)	49,859 29
Meters (346)			12,569 30
Hydrants (348)		(34,680)	69,590 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	(722,634)	255,000
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)		(10,108)	0 37
Other General Equipment (379)			3,515 38
Other Tangible Property (390)			0 39
Total General Plant	0	(10,108)	3,515
Total utility plant in service directly assignable	0	(2,138,145)	402,178
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	(2,138,145)	402,178

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)		180,000	180,000 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)		117,400	117,400 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)		294,000	294,000 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	591,400	591,400
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)		38,000	38,000 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)		47,000	47,000 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	85,000	85,000
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)		447,614	447,614 22
Water Treatment Equipment (332)		281,389	281,389 23
Total Water Treatment Plant	0	729,003	729,003

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)			29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	0	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	0	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		433,094	433,094 26
Transmission and Distribution Mains (343)		252,160	252,160 27
Fire Mains (344)			0 28
Services (345)		2,700	2,700 29
Meters (346)			0 30
Hydrants (348)		34,680	34,680 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	722,634	722,634
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)		10,108	10,108 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	10,108	10,108
Total utility plant in service directly assignable	0	2,138,145	2,138,145
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	2,138,145	2,138,145

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			2,340	2,340	1
February			2,258	2,258	2
March			2,511	2,511	3
April			2,592	2,592	4
May			2,788	2,788	5
June			3,039	3,039	6
July			2,966	2,966	7
August			2,772	2,772	8
September			2,779	2,779	9
October			2,476	2,476	10
November			2,181	2,181	11
December			2,538	2,538	12
Total annual pumpage	0	0	31,240	31,240	
Less: Water sold				28,831	13
Volume pumped but not sold				2,409	14
Volume sold as a percent of volume pumped				92%	15
Volume used for water production, water quality and system maintenance				200	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				200	19
Volume pumped but unaccounted for				2,209	20
Percent of water lost				7%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				180	23
Date of maximum: 6/4/2003					24
Cause of maximum:					25
Pork processing plant					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				53	26
Date of minimum: 8/2/2003					27
Total KWH used for pumping for the year				183,567	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL	1	70	12	22,000	Yes	1
WELL	2	60	12	28,000	Yes	2
WELL	3	80	12	34,000	Yes	3
WELL	4	65	12	26,000	Yes	4
WELL	5	120	18	146,800	Yes	5

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	HIGH SERVICE-1	HIGH SERVICE-2	WELL #5	1
Location	CURTISS	CURTISS	CURTISS	2
Purpose	B	B	P	3
Destination	D	D	T	4
Pump Manufacturer	GOULDS	GOULDS	GOULDS	5
Year Installed	2000	2000	2000	6
Type	OTHER	OTHER	SUBMERSIBLE	7
Actual Capacity (gpm)	190	190	100	8
Pump Motor or Standby Engine Mfr	HITACHI	HITACHI	HITACHI	9 10
Year Installed	2000	2000	2000	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	15	15	5	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL 1,2,3,4			14
Location	CURTISS			15
Purpose	P			16
Destination	T			17
Pump Manufacturer	RED JACKET			18
Year Installed	1996			19
Type	SUBMERSIBLE			20
Actual Capacity (gpm)	30			21
Pump Motor or Standby Engine Mfr	MARATHON ELECTRIC			22 23
Year Installed	1996			24
Type	ELECTRIC			25
Horsepower	2			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	TOWER		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	2000		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	158		6
Total capacity in gallons (actual)	150,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	OTHER		10
Filters, type (gravity, pressure, other, none)	PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.2736		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	S	4.000	1,100	0	0	0	1,100	1
M	S	6.000	1,750	0	0	0	1,750	2
P	D	6.000	8,611	0	0	0	8,611	3
P	S	6.000	11,605	110	0	0	11,715	4
M	S	8.000	1,680	2,670	0	0	4,350	5
Total Within Municipality			24,746	2,780	0	0	27,526	
Total Utility			24,746	2,780	0	0	27,526	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	83	0	0	0	83		1
M	1.000	1	0	0	0	1		2
M	2.000		1			1		3
P	4.000	1	0	0	0	1		4
Total Utility		85	1	0	0	86	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	112	0	0	0	112	13	1
1.500	2	0	0	0	2	0	2
4.000	3	0	0	0	3	0	3
Total:	117	0	0	0	117	13	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	73	13	0	2	0	24	112	1
1.500	0	2	0	0	0	0	2	2
4.000	0	0	2	0	0	1	3	3
Total:	73	15	2	2	0	25	117	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	6			6	1
Within Municipality	20				20	2
Total Fire Hydrants	20	6	0	0	26	
Flushing Hydrants						
	8				8	3
Total Flushing Hydrants	8	0	0	0	8	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	17
Number of distribution system valves end of year:	24
Number of distribution valves operated during year:	14

WATER OPERATING SECTION FOOTNOTES

Water Operating Revenues - Sales of Water (Page W-02)

General footnotes

Increase in industrial due to slaughter facility expansion of production

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C # 682- -Most of this was consulting- -with some extremely high accountig and audit costs in for 2002. Utility changed auditors and minimal consulting in 2003.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Following accounts transferred assets to CIA assets totalling \$2,138,145: 311; 314; 316; 321; 325; 331; 332; 342; 343; 345; 348; 373

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Following accounts had assets transferred from plant financed by utility/Village totalling \$2,138,145: 311; 314; 316; 321; 325; 331; 332; 342; 343; 345; 348; 373

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Mains were financed by Village's TIF and were in WIP at 12/31/2002

Water Services (Page W-18)

General footnotes

The service added was a long service which services a rest/truck stop complex

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Service was financed by Village's TIF and was in WIP 12/31/2002.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Number of valves operated during 2003 not available. Customer will supply at later date.
