



3014 (02-09-04)

ANNUAL REPORT

OF

Name: VERONA WATER UTILITY

Principal Office: 410 INVESTMENT COURT
VERONA, WI 53593

For the Year Ended: DECEMBER 31, 2002

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Distribution of Total Payroll	F-05
Balance Sheet	F-06
Net Utility Plant	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Contributions in Aid of Construction (Account 271)	F-18
Balance Sheet End-of-Year Account Balances	F-19
Return on Rate Base Computation	F-20
Return on Proprietary Capital Computation	F-21
Important Changes During the Year	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service	W-08
Source of Supply, Pumping and Purchased Water Statistics	W-10
Sources of Water Supply - Ground Waters	W-11
Sources of Water Supply - Surface Waters	W-12
Pumping & Power Equipment	W-13
Reservoirs, Standpipes & Water Treatment	W-14
Water Mains	W-15
Water Services	W-16
Meters	W-17
Hydrants and Distribution System Valves	W-18
Water Operating Section Footnotes	W-19

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VERONA WATER UTILITY

Utility Address: 410 INVESTMENT COURT
VERONA, WI 53593

When was utility organized? 9/1/1932

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR RON RIEDER

Title: PUBLIC WORKS DIRECTOR

Office Address:

410 INVESTMENT COURT
VERONA, WI 53593

Telephone: (608) 845 - 6695

Fax Number: (608) 845 - 6801

E-mail Address: ron.reider@ci.verona.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & CO., LLC

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 6622

Fax Number: (608) 240 - 8532

E-mail Address: akessler@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: MR. ROCCO CENITI

Title: CHAIRMAN

Office Address:

579 EASTVIEW ROAD
VERONA, WI 53593

Telephone: (608) 845 - 7348

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & CO., LLC
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 6622

Fax Number: (608) 240 - 8532

E-mail Address: akessler@virchowkrause.com

Date of most recent audit report: 3/28/2003

Period covered by most recent audit: 1/1/02-12/31/02

Names and titles of utility management including manager or superintendent:

Name: MR RON RIEDER

Title: PUBLIC WORKS DIRECTOR

Office Address:

410 INVESTMENT COURT
VERONA, WI 53593

Telephone: (608) 845 - 6695

Fax Number: (608) 845 - 6801

E-mail Address: ron.reider@ci.verona.wi.us

Name of utility commission/committee:

Names of members of utility commission/committee:

ROCCO CENITI, CHAIRMAN
BRAD STINER
LEO SWEENET

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,046,804	910,666	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	287,520	325,991	2
Depreciation Expense (403)	236,148	182,979	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	239,433	202,429	5
Total Operating Expenses	763,101	711,399	
Net Operating Income	283,703	199,267	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	283,703	199,267	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	16,613	86,298	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	16,613	86,298	
Total Income	300,316	285,565	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	300,316	285,565	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	169,422	174,691	14
Amortization of Debt Discount and Expense (428)	12,083	13,452	15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)			19
Total Interest Charges	181,505	188,143	
Net Income	118,811	97,422	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	702,113	561,120	20
Balance Transferred from Income (433)	118,811	97,422	21
Miscellaneous Credits to Surplus (434)	0	43,571	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	820,924	702,113	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE		4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON INVESTMENTS	16,613	5
Total (Acct. 419):	16,613	
Miscellaneous Nonoperating Income (421):		
NONE		6
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		9
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,046,804	0	0	0	1,046,804	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,046,804	0	0	0	1,046,804	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	84,548		84,548	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	84,548	0	84,548	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	11,831,888	11,564,879	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,352,982	1,104,805	2
Net Utility Plant	10,478,906	10,460,074	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	37,664	26,676	6
Special Funds (125)	767,820	721,973	7
Total Other Property and Investments	805,484	748,649	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	836,455	820,966	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	162,364	148,373	11
Other Accounts Receivable (143)	10,440	31,072	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	11,361	21,388	14
Materials and Supplies (150)	15,291	13,529	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	3		17
Total Current and Accrued Assets	1,035,914	1,035,328	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	60,713	72,796	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	17,959	23,158	20
Total Deferred Debits	78,672	95,954	
Total Assets and Other Debits	12,398,976	12,340,005	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,048,886	2,048,886	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	820,924	702,113	23
Total Proprietary Capital	2,869,810	2,750,999	
LONG-TERM DEBT			
Bonds (221)	3,168,947	3,292,932	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	163,155	168,011	26
Total Long-Term Debt	3,332,102	3,460,943	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	29,566	171,243	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	18,545	19,198	32
Other Current and Accrued Liabilities (238)	24,229	21,517	33
Total Current and Accrued Liabilities	72,340	211,958	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	6,124,724	5,916,105	41
Total Liabilities and Other Credits	12,398,976	12,340,005	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	11,831,888	0	0	0	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)					7
Utility Plant Acquisition Adjustments (108)					8
Other Utility Plant Adjustments (109)					9
Total Utility Plant	11,831,888	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	1,352,982	0	0	0	10
Total Accumulated Provision	1,352,982	0	0	0	
Net Utility Plant	10,478,906	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	1,104,805				1,104,805	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	236,148				236,148	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	15,029				15,029	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	251,177	0	0	0	251,177	13
Debits during year						14
Book cost of plant retired	3,000				3,000	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	3,000	0	0	0	3,000	19
Balance End of Year	1,352,982	0	0	0	1,352,982	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	15,291	13,529 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>15,291</u>	<u>13,529</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1997 GENERAL OBLIGATION BONDS	695	428	2,343	1
1998 Deferred amount on refinancing	7,926	428	33,817	2
1999 GENERAL OBLIGATION NOTES	858	428	1,269	3
2000 REVENUE BONDS	2,604	428	23,284	4
Total			60,713	
Unamortized premium on debt (251)				
NONE				5
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,048,886	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>2,048,886</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1997 Bonds	07/01/1997	04/01/2012	4.78%	259,000	1
1998 Mortgage Revenue Bonds	06/01/1998	06/01/2018	4.40%	1,609,947	2
2000 REVENUE BONDS	07/01/2000	12/01/2020	5.65%	1,300,000	3
Total Bonds (Account 221):				3,168,947	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
1999 GENERAL OBLIGATION NOTE	09/01/1998	08/01/2014	4.40%	163,155	1
Total for Account 224				163,155	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	239,433	2
Charged electric department expense		3
Charged sewer department expense	5,042	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>244,475</u>	
Taxes paid during year:		
County, state and local taxes	235,756	6
Social Security taxes	7,652	7
PSC Remainder Assessment	1,067	8
Other (explain):		
NONE		9
Total payments and other debits	<u>244,475</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
1997 bonds	3,483	13,269	13,490	3,262	2
1998 MRB bonds	6,491	76,330	76,516	6,305	3
2000 REV BOND	6,124	72,466	72,627	5,963	4
Subtotal	16,098	162,065	162,633	15,530	
Advances from Municipality (223)					
NONE	0			0	5
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
1999 GENERAL OBLIGATION NOTE	3,100	7,357	7,442	3,015	6
Subtotal	3,100	7,357	7,442	3,015	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	19,198	169,422	170,075	18,545	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	5,916,105	0	0	0	0	5,916,105	1
Add credits during year:							
For Services	39,647					39,647	2
For Mains	104,172					104,172	3
Other (specify):							
SPECIAL ASSESSMENT RECEIVABLE FOR CROSS COUNTRY RD PROJECT	10,988					10,988	4
IMPACT FEES	45,704					45,704	5
HYDRANTS	8,108					8,108	6
Deduct charges (specify):							
NONE						0	7
Balance End of Year	6,124,724	0	0	0	0	6,124,724	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	8

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	37,664	2
Total (Acct. 124):	37,664	
Special Funds (125):		
BOND REDEMPTION	41,864	3
BOND RESERVE	302,348	4
DEPRECIATION FUND	377,760	5
CONSTRUCTION FUND	45,848	6
Total (Acct. 125):	767,820	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	162,364	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	162,364	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
MISCELLANEOUS RECEIVABLES FOR REPIARS, ETC.	10,440	14
Total (Acct. 143):	10,440	
Receivables from Municipality (145):		
TAX ROLL DUE FROM GENERAL FUND	9,670	15
DUE FROM DANE COUNTY	1,691	16
Total (Acct. 145):	11,361	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):		0
Other Deferred Debits (183):		
WELL #3 REHABILITATION - AUTHORIZED 2/24/00	11,588	19
PRELIMINARY SURVEY AND INVESTIGATION	6,371	20
Total (Acct. 183):	17,959	
Payables to Municipality (233):		
NONE		21
Total (Acct. 233):		0
Other Deferred Credits (253):		
NONE		22
Total (Acct. 253):		0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	11,698,383	0	0	0	11,698,383	1
Materials and Supplies	14,410	0	0	0	14,410	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	1,228,893	0	0	0	1,228,893	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	6,020,414	0	0	0	6,020,414	6
Other (specify):						
NONE					0	7
Average Net Rate Base	4,463,486	0	0	0	4,463,486	
Net Operating Income	283,703	0	0	0	283,703	8
Net Operating Income as a percent of Average Net Rate Base						
	6.36%	N/A	N/A	N/A	6.36%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	2,048,886	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	761,518	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	2,810,404	
Net Income		
Net Income	118,811	5
Percent Return on Proprietary Capital	4.23%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

ACCOUNTANTS' COMPILATION REPORT

Verona Water Utility
Verona, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Verona Water Utility, an enterprise fund of the City of Verona as of December 31, 2002 and 2001, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2002 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE & COMPANY, LLP

Madison, Wisconsin
March 13, 2003

Identification and Ownership - Contacts (Page iv)

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WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	975,789	1
Total Sales of Water	975,789	
Other Operating Revenues		
Forfeited Discounts (470)	3,020	2
Miscellaneous Service Revenues (471)	0	3
Rents from Water Property (472)	51,286	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	16,709	6
Amortization of Construction Grants (475)	0	7
Total Other Operating Revenues	71,015	
Total Operating Revenues	1,046,804	
Operation and Maintenance Expenses		
Source of Supply Expenses (600-605)	0	8
Pumping Expenses (620-625)	95,945	9
Water Treatment Expenses (630-635)	12,272	10
Transmission and Distribution Expenses (640-655)	60,280	11
Customer Accounts Expenses (901-904)	11,240	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	107,783	14
Total Operation and Maintenance Expenses	287,520	
Other Operating Expenses		
Depreciation Expense (403)	236,148	15
Amortization Expense (404-407)	0	16
Taxes (408)	239,433	17
Total Other Operating Expenses	475,581	
Total Operating Expenses	763,101	
NET OPERATING INCOME	283,703	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	2,817	195,041	524,060	4
Commercial	229	49,571	97,490	5
Industrial	46	47,448	51,391	6
Total Metered Sales to General Customers (461)	3,092	292,060	672,941	
Private Fire Protection Service (462)	43		8,948	7
Public Fire Protection Service (463)	1		262,590	8
Other Sales to Public Authorities (464)	29	19,905	31,310	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	3,165	311,965	975,789	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	262,590	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	262,590	
Forfeited Discounts (470):		
Customer late payment charges	3,020	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	3,020	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
RENT OF SPACE ON WATER TOWER FOR COMMUNICATION EQUIPMENT	51,286	8
Total Rents from Water Property (472)	51,286	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	16,125	10
Other (specify): MISCELLANEOUS	584	11
Total Other Water Revenues (474)	16,709	
Amortization of Construction Grants (475):		
NONE		12
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
SOURCE OF SUPPLY EXPENSES		
Operation Labor (600)		1
Purchased Water (601)		2
Operation Supplies and Expenses (602)		3
Maintenance of Water Source Plant (605)		4
Total Source of Supply Expenses	0	
 PUMPING EXPENSES		
Operation Labor (620)	8,233	5
Fuel for Power Production (621)	0	6
Fuel or Power Purchased for Pumping (622)	58,589	7
Operation Supplies and Expenses (623)	4,244	8
Maintenance of Pumping Plant (625)	24,879	9
Total Pumping Expenses	95,945	
 WATER TREATMENT EXPENSES		
Operation Labor (630)	5,228	10
Chemicals (631)	6,097	11
Operation Supplies and Expenses (632)	410	12
Maintenance of Water Treatment Plant (635)	537	13
Total Water Treatment Expenses	12,272	
 TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation Labor (640)	48,009	14
Operation Supplies and Expenses (641)	1,613	15
Maintenance of Distribution Reservoirs and Standpipes (650)	493	16
Maintenance of Mains (651)	3,476	17
Maintenance of Services (652)	2,362	18
Maintenance of Meters (653)	3,524	19
Maintenance of Hydrants (654)	803	20
Maintenance of Other Plant (655)		21
Total Transmission and Distribution Expenses	60,280	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	6,087	22
Accounting and Collecting Labor (902)	5,153	23
Supplies and Expenses (903)		24
Uncollectible Accounts (904)		25
Total Customer Accounts Expenses	11,240	
 SALES EXPENSES		
Sales Expenses (910)		26
Total Sales Expenses	0	
 ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	11,839	27
Office Supplies and Expenses (921)	10,282	28
Administrative Expenses Transferred--Credit (922)		29
Outside Services Employed (923)	22,550	30
Property Insurance (924)	5,000	31
Injuries and Damages (925)	0	32
Employee Pensions and Benefits (926)	45,486	33
Regulatory Commission Expenses (928)		34
Miscellaneous General Expenses (930)	782	35
Transportation Expenses (933)	10,956	36
Maintenance of General Plant (935)	888	37
Total Administrative and General Expenses	107,783	
 Total Operation and Maintenance Expenses	 287,520	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		235,756	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		5,042	2
Net property tax equivalent		230,714	
Social Security		7,652	3
PSC Remainder Assessment		1,067	4
Other (specify): NONE			5
Total tax expense		<u>239,433</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.197100				3
County tax rate	mills		2.790200				4
Local tax rate	mills		7.846600				5
School tax rate	mills		11.798000				6
Voc. school tax rate	mills		1.322000				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.953900				10
Less: state credit	mills		1.510300				11
Net tax rate	mills		22.443600				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.846600				14
Combined School Tax Rate	mills		13.120000				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.966600				17
Total Tax Rate	mills		23.953900				18
Ratio of Local and School Tax to Total	dec.		0.875290				19
Total tax net of state credit	mills		22.443600				20
Net Local and School Tax Rate	mills		19.644650				21
Utility Plant, Jan. 1	\$	11,564,879	11,564,879				22
Materials & Supplies	\$	13,529	13,529				23
Subtotal	\$	11,578,408	11,578,408				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	11,578,408	11,578,408				26
Assessment Ratio	dec.		1.036500				27
Assessed Value	\$	12,001,020	12,001,020				28
Net Local & School Rate	mills		19.644650				29
Tax Equiv. Computed for Current Year	\$	235,756	235,756				30
Tax Equivalent per 1994 PSC Report	\$	96,999					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	235,756					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	350,605		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	350,605	0	
PUMPING PLANT			
Land and Land Rights (320)	65,089		12
Structures and Improvements (321)	1,088,701		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	331,881	12,978	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	46,384		20
Total Pumping Plant	1,532,055	12,978	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	7,187		23
Total Water Treatment Plant	7,187	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			350,605	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	350,605	
PUMPING PLANT				
Land and Land Rights (320)			65,089	12
Structures and Improvements (321)		2,838	1,091,539	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(2,838)	342,021	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			46,384	20
Total Pumping Plant	0	0	1,545,033	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			7,187	23
Total Water Treatment Plant	0	0	7,187	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	632,062		26
Transmission and Distribution Mains (343)	6,027,498	134,712	27
Fire Mains (344)	0		28
Services (345)	1,117,771	44,622	29
Meters (346)	483,758	34,589	30
Hydrants (348)	684,801	34,989	31
Other Transmission and Distribution Plant (349)	24,159		32
Total Transmission and Distribution Plant	8,970,049	248,912	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	451,000		34
Office Furniture and Equipment (391)	5,881		35
Computer Equipment (391.1)	28,196	2,388	36
Transportation Equipment (392)	85,000	0	37
Stores Equipment (393)	0	0	38
Tools, Shop and Garage Equipment (394)	27,204	5,731	39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	7,702		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	100,000		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	704,983	8,119	
Total utility plant in service directly assignable	11,564,879	270,009	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	11,564,879	270,009	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			632,062 26
Transmission and Distribution Mains (343)	2,200		6,160,010 27
Fire Mains (344)			0 28
Services (345)	0		1,162,393 29
Meters (346)	200		518,147 30
Hydrants (348)	600		719,190 31
Other Transmission and Distribution Plant (349)			24,159 32
Total Transmission and Distribution Plant	3,000	0	9,215,961
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			451,000 34
Office Furniture and Equipment (391)			5,881 35
Computer Equipment (391.1)			30,584 36
Transportation Equipment (392)			85,000 37
Stores Equipment (393)		0	0 38
Tools, Shop and Garage Equipment (394)		0	32,935 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			7,702 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			100,000 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	713,102
Total utility plant in service directly assignable	3,000	0	11,831,888
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	3,000	0	11,831,888

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water	Surface Water	Ground Water	Total Gallons	
(a)	Gallons	Gallons	Gallons	All Methods	
	(000's)	(000's)	(000's)	(000's)	
(a)	(b)	(c)	(d)	(e)	
January			26,230	26,230	1
February			22,785	22,785	2
March			25,082	25,082	3
April			25,297	25,297	4
May			27,549	27,549	5
June			31,593	31,593	6
July			46,926	46,926	7
August			33,116	33,116	8
September			28,643	28,643	9
October			26,681	26,681	10
November			26,423	26,423	11
December			26,788	26,788	12
Total annual pumpage	0	0	347,113	347,113	
Less: Water sold				311,965	13
Volume pumped but not sold				35,148	14
Volume sold as a percent of volume pumped				90%	15
Volume used for water production, water quality and system maintenance				12,000	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				12,000	19
Volume pumped but unaccounted for				23,148	20
Percent of water lost				7%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,065	23
Date of maximum: 7/16/2002					24
Cause of maximum:					25
Lawn Watering					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				751	26
Date of minimum: 2/9/2002					27
Total KWH used for pumping for the year				554,438	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1993 WELL - CROSS COUNTRY RO	AJ776	1,100	17	2,160,000	Yes	1
1932 WELL - S. SHUMAN ST.	BF558	771	12	532,000	Yes	2
1959 WELL - FACTORY ST.	BF559	1,153	15	1,440,000	Yes	3
1974 WELL - N. NINE MOUND ROAD	BF560	1,033	17	1,440,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	1
Identification	1	2	3	1
Location	VERONA	VERONA	VERONA	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	LAYNE	5
Year Installed	1982	1987	2000	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	370	1,000	1,500	8
Pump Motor or Standby Engine Mfr	G. E.	GE	GENERAL ELECTRIC	10
Year Installed	1982	2001	2000	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	150	200	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	14
Identification	4			14
Location	VERONA			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	LAYNE			18
Year Installed	1993			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	1,500			21
Pump Motor or Standby Engine Mfr	U.S. MOTORS			23
Year Installed	1993			24
Type	ELECTRIC			25
Horsepower	150			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1972	2001	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	160	182	6
Total capacity in gallons (actual)	300,000	300,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	PRESSURE	PRESSURE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.9500	0.9500	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	550	0	550	0	0	1
M	D	6.000	69,251	168	0	0	69,419	2
M	D	8.000	77,660	2,874	0	0	80,534	3
M	D	10.000	64,602	655	0	0	65,257	4
M	D	12.000	19,543	0	0	0	19,543	5
Total Within Municipality			231,606	3,697	550	0	234,753	
Total Utility			231,606	3,697	550	0	234,753	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,164	0	0	0	1,164	0	1
M	1.000	1,306	27	0	0	1,333	20	2
M	1.250	58	0	0	0	58	0	3
M	1.500	162	0	0	0	162	0	4
M	2.000	53	6	0	0	59	0	5
M	4.000	5	0	0	0	5	0	6
M	6.000	34	1	0	0	35	1	7
M	8.000	4	0	0	0	4	0	8
Total Utility		2,786	34	0	0	2,820	21	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	0	0	0	0	0	0	1
0.750	2,840	120	0	357	3,317	215	2
1.000	53	12	4	0	61	6	3
1.500	42	0	0	0	42	2	4
2.000	19	5	0	0	24	2	5
3.000	3	0	0	0	3	1	6
4.000	2	0	0	0	2	0	7
Total:	2,959	137	4	357	3,449	226	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625							0	1
0.750	2,914	230	45	30	0	98	3,317	2
1.000	4	49	4	4	0	0	61	3
1.500	0	34	4	4	0	0	42	4
2.000	0	12	1	10	0	1	24	5
3.000	0	2	0	1	0	0	3	6
4.000	0	0	1	1	0	0	2	7
Total:	2,918	327	55	50	0	99	3,449	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	467	13	6		474	2
Total Fire Hydrants	467	13	6	0	474	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year: 120
 Number of distribution system valves end of year: 1,115
 Number of distribution valves operated during year: 300

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Account 620 & 901 - Changes are due to a reallocation of wages by the Director of Public Works.

Account 622 - Increase is due to more water sold as well as two rate increases by the power supplier.

Account 625 & 650 - Decrease is due to 2001 including major, non-routine maintenance.

Account 651 - Decrease is due to 2001 including major expenses for relocation of Main St. mains.

Account 923 - Increase is due to expenses of approximately \$12,000 for water system mapping.

Account 926 - Increase is due to health insurance increases as well as a reallocation of wages and benefits by the Director of Public Works.

Account 923 - Increase is due to more repairs and maintenance or transportation equipment in 2002.

Water Utility Plant in Service (Page W-08)

Adjustments made to reclassify plant to proper accounts.

Water Mains (Page W-15)

Additions were financed by developers and the utility.

Water Services (Page W-16)

Additions were financed by developers and the utility.

Meters (Page W-17)

Additions were financed by the utility.

Adjustment was made to adjust meter count to actual at year end.

Hydrants and Distribution System Valves (Page W-18)

Additions were financed by developers and the utility.
