



3015 (02-09-04)

ANNUAL REPORT

OF

Name: TURTLE LAKE WATER AND SEWER UTILITIES

Principal Office: 114 MARTIN AVENUE
TURTLE LAKE, WI 54884

For the Year Ended: DECEMBER 31, 2002

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: TURTLE LAKE WATER AND SEWER UTILITIES

Utility Address: 114 MARTIN AVENUE
TURTLE LAKE, WI 54884

When was utility organized? 1/1/1900

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS FRANCES DUNCANSON

Title: VILLAGE ADMINISTRATOR

Office Address:

114 MARTIN AVENUE
TURTLE LAKE, WI 54884

Telephone: (715) 986 - 2241

Fax Number: (715) 986 - 4252

E-mail Address: frandunc@chibardun.com

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP

P.O. BOX 1148
EAU CLAIRE, WI 54701

Telephone: (715) 833 - 1717 EXT 20

Fax Number: (715) 836 - 7877

E-mail Address: JMCLAUGHLIN@VIRCHOWKRAUSE.COM

President, chairman, or head of utility commission/board or committee:

Name: RAYMOND HALL

Title: PRESIDENT

Office Address:

114 MARTIN AVENUE
TURTLE LAKE, WI 54884

Telephone: (715) 986 - 2241

Fax Number: (715) 986 - 4252

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP
P.O. BOX 1148
EAU CLAIRE, WI 54701

Telephone: (715) 833 - 1717 EXT 20

Fax Number: (715) 836 - 7877

E-mail Address:

Date of most recent audit report: 12/31/2001

Period covered by most recent audit: 2001

Names and titles of utility management including manager or superintendent:

Name: MR CARL KLEINSCHMIDT

Title: PUBLIC WORKS DIRECTOR

Office Address:

114 MARTIN AVENUE
TURTLE LAKE, WI 54884

Telephone: (715) 986 - 2241

Fax Number: (715) 986 - 4252

E-mail Address:

Name: MRS FRANCES DUNCANSON

Title: VILLAGE ADMINISTRATOR

Office Address:

114 MARTIN AVENUE
TURTLE LAKE, WI 54884

Telephone: (715) 986 - 2241

Fax Number: (715) 986 - 4252

E-mail Address: FRANDUNC@CHIBARDUN.COM

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

- MR DENNIS BECKER, TRUSTEE
- MR TOM FLOTTUM, TRUSTEE
- MR RAYMOND HALL, PRESIDENT
- MR CHARLIE JOHNSON, TRUSTEE
- MR BILL SCRIBNER, TRUSTEE
- MS LAURIE TARMAN, TRUSTEE
- MR JOHN WILKOINSON, TRUSTEE

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?YES

Date of Ordinance: 1/1/1974

IDENTIFICATION AND OWNERSHIP

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	190,193	197,514	1
Operating Expenses:			
Operation and Maintenance Expense (401)	88,479	73,051	2
Depreciation Expense (403)	27,441	26,386	3
Amortization Expense (404)	0	0	4
Taxes (408)	34,963	34,929	5
Total Operating Expenses	150,883	134,366	
Net Operating Income	39,310	63,148	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	39,310	63,148	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	9,953	13,992	9
Miscellaneous Nonoperating Income (421)	680,583	56,656	10
Total Other Income	690,536	70,648	
Total Income	729,846	133,796	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	729,846	133,796	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	42,390	54,054	13
Amortization of Debt Discount and Expense (428)	25,838	4,782	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	68,228	58,836	
Net Income	661,618	74,960	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	460,325	385,365	19
Balance Transferred from Income (433)	661,618	74,960	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,121,943	460,325	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
CHECKING AND INVSTMENTS	9,953	4
Total (Acct. 419):	9,953	
Miscellaneous Nonoperating Income (421):		
SEWER INCOME	680,583	5
Total (Acct. 421):	680,583	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	190,193	0	0	0	190,193	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	190,193	0	0	0	190,193	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,556,588	1,535,586	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	279,113	256,435	2
Net Utility Plant	1,277,475	1,279,151	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	3,316,575	3,230,743	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	1,183,783	1,104,857	4
Net Nonutility Property	2,132,792	2,125,886	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	179,992	356,858	7
Total Other Property and Investments	2,312,784	2,482,744	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	166,650	138,596	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	27,490	29,495	11
Other Accounts Receivable (143)	40,141	65,027	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	3,675	2,750	14
Materials and Supplies (150)	12,057	15,596	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	250,013	251,464	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	25,838	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	25,838	
Total Assets and Other Debits	3,840,272	4,039,197	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,080,352	1,080,352	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,121,943	460,325	23
Total Proprietary Capital	2,202,295	1,540,677	
LONG-TERM DEBT			
Bonds (221)	0	875,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	875,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	13,801	8,082	28
Payables to Municipality (233)	0	1,188	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	8,694	32
Other Current and Accrued Liabilities (238)	4,184	3,394	33
Total Current and Accrued Liabilities	17,985	21,358	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,619,992	1,602,162	38
Total Liabilities and Other Credits	3,840,272	4,039,197	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	1,556,588	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	1,556,588	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	279,113	0	0	0	9
Total Accumulated Provision	279,113	0	0	0	
Net Utility Plant	1,277,475	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	256,435				256,435	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	27,441				27,441	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,802				1,802	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	29,243	0	0	0	29,243	13
Debits during year						14
Book cost of plant retired	6,565				6,565	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	6,565	0	0	0	6,565	19
Balance End of Year	279,113	0	0	0	279,113	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	2,956,345	15,759		2,972,104	1
Other (specify):					
WIP - NONREGULATED SEWER	274,398	70,073		344,471	2
Total Nonutility Property (121)	3,230,743	85,832	0	3,316,575	
Less accum. prov. depr. & amort. (122)	1,104,857	78,926		1,183,783	3
Net Nonutility Property	2,125,886	6,906	0	2,132,792	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	10,765	12,927
Sewer utility	1,292	2,669
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	12,057	15,596

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1996 MORTGAGE REVENUE	25,838	428	0	1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,080,352	1
Changes during year (explain):		2
Balance end of year	<u><u>1,080,352</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1996 MORTGAGE REVENUE - SEWER	06/01/1996	05/01/2011	5.66%	0	1
Total Bonds (Account 221):				0	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	34,964	2
Charged electric department expense		3
Charged sewer department expense	694	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>35,658</u>	
Taxes paid during year:		
County, state and local taxes	33,072	6
Social Security taxes	2,393	7
PSC Remainder Assessment	193	8
Other (explain):		
NONE		9
Total payments and other debits	<u>35,658</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1996 MORTGAGE REVENUE	8,694	42,390	51,084	0	1
Subtotal	8,694	42,390	51,084	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	8,694	42,390	51,084	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	488,674	0	0	1,113,488	0	1,602,162	1
Add credits during year:							
For Services	1,070					1,070	2
For Mains	9,628			4,992		14,620	3
Other (specify):							
HYDRANTS	2,140					2,140	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	501,512	0	0	1,118,480	0	1,619,992	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
REDEMPTION ACCOUNT	0	3
REPLACEMENT ACCOUNT	179,992	4
Total (Acct. 125):	179,992	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	27,490	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	27,490	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	40,141	10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	40,141	
Receivables from Municipality (145):		
DUE FROM TAX AGENCY	3,675	13
Total (Acct. 145):	3,675	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
<hr/>	
Other Deferred Debits (183):	
NONE	16
Total (Acct. 183):	0
<hr/>	
Payables to Municipality (233):	
NONE	17
Total (Acct. 233):	0
<hr/>	
Other Deferred Credits (253):	
NONE	18
Total (Acct. 253):	0
<hr/>	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,546,087	0	0	0	1,546,087	1
Materials and Supplies	11,846	0	0	0	11,846	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	267,774	0	0	0	267,774	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	495,093	0	0	0	495,093	6
Other (specify):					0	7
Average Net Rate Base	795,066	0	0	0	795,066	
Net Operating Income	39,310	0	0	0	39,310	8
Net Operating Income as a percent of Average Net Rate Base	4.94%	N/A	N/A	N/A	4.94%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	1,080,352	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	791,134	3
Other (Specify):		4
Total Average Proprietary Capital	1,871,486	
Net Income		
Net Income	661,618	5
Percent Return on Proprietary Capital	35.35%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

Miscellaneous Nonoperating Income in current year includes \$690,247 of AMP1 payment for early debt retirement.

Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251) (Page F-11)

Utility wrote off remainder of unamortized debt discount because it paid off all outstanding revenue bonds.

Interest Accrued (Acct. 237) (Page F-16)

Utility paid off debt in October. Interest accrued during the year was for January 1 through the date of pay-off.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

ACCOUNTANTS' COMPILATION REPORT

To the Village Board
Village of Turtle Lake
Turtle Lake, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Turtle Lake Water and Sewer Utilities, an enterprise fund of the Village of Turtle Lake as of December 31, 2002 and 2001, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2002 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE & COMPANY, LLP

Eau Claire, Wisconsin
February 12, 2003

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

March 20, 2003

Mrs. Frances Duncanson, Village Administrator
Turtle Lake Municipal Water and Sewer Utility
114 Martin Avenue
Turtle Lake, WI 54889-0011

2002 Analytical Review DWCCA-5970-ELE

Dear Mrs. Duncanson:

The Public Service Commission (Commission) staff has completed its analytical review of your 2002 annual report. The primary purpose of our analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior year's data that are not sufficiently explained in the annual report. The analytical review did not identify any such issues.

However, you may receive additional inquiries from our office regarding your annual report during a rate case, construction authorization, or other Commission reviews.

Thank you for your efforts in preparing your 2002 annual report. If you have any questions, please feel free to contact me at (608) 266-3768 or by e-mail at elaine.engelke@psc.state.wi.us.

Sincerely,

Elaine Engelke
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

ELE:dwh:w:\compl\Analytical Reviews\2001 analytical review letters\5970
Turtle Lake.doc

3/11/03 good filer, ele

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	187,567	1
Total Sales of Water	187,567	
Other Operating Revenues		
Forfeited Discounts (470)	32	2
Other Water Revenues (474)	2,594	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	2,626	
Total Operating Revenues	190,193	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	68,810	5
General Operating Expenses (680-690)	19,669	6
Total Operation and Maintenance Expenses	88,479	
Other Operating Expenses		
Depreciation Expense (403)	27,441	7
Amortization Expense (404)	0	8
Taxes (408)	34,963	9
Total Other Operating Expenses	62,404	
Total Operating Expenses	150,883	
NET OPERATING INCOME	39,310	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	1	116	1,210	2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	116	1,210	
Metered Sales to General Customers (461)				
Residential	320	15,146	50,693	4
Commercial	96	35,536	60,086	5
Industrial	5	3,035	8,665	6
Total Metered Sales to General Customers (461)	421	53,717	119,444	
Private Fire Protection Service (462)	1		1,108	7
Public Fire Protection Service (463)	1		60,032	8
Other Sales to Public Authorities (464)	10	2,459	5,773	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	434	56,292	187,567	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	60,032	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	60,032	
Forfeited Discounts (470):		
Customer late payment charges	32	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	32	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,594	7
Other (specify): NONE		8
Total Other Water Revenues (474)	2,594	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	42,292	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	8,430	3
Chemicals (630)	8,620	4
Supplies and Expenses (640)	4,289	5
Repairs of Water Plant (650)	4,146	6
Transportation Expenses (660)	1,033	7
Total Plant Operation and Maintenance Expenses	68,810	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	2,688	8
Office Supplies and Expenses (681)	151	9
Outside Services Employed (682)	11,204	10
Insurance Expense (684)	2,066	11
Employees Pensions and Benefits (686)	1,121	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	2,439	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	19,669	
Total Operation and Maintenance Expenses	88,479	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		33,072	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		694	2
Net property tax equivalent		32,378	
Social Security		2,392	3
PSC Remainder Assessment		193	4
Other (specify): NONE			5
Total tax expense		34,963	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Barron	Polk			1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.260400	0.258200			3
County tax rate	mills		5.116400	1.279300			4
Local tax rate	mills		12.565200	3.560100			5
School tax rate	mills		10.281700	2.904200			6
Voc. school tax rate	mills		1.322500	0.373600			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		0.000000	0.000000			9
Total tax rate	mills		29.546200	8.375400			10
Less: state credit	mills		1.632100	0.479800			11
Net tax rate	mills		27.914100	7.895600			12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		12.565200	3.560100			14
Combined School Tax Rate	mills		11.604200	3.277800			15
Other Tax Rate - Local	mills		0.000000	0.000000			16
Total Local & School Tax	mills		24.169400	6.837900			17
Total Tax Rate	mills		29.546200	8.375400			18
Ratio of Local and School Tax to Total	dec.		0.818021	0.816427			19
Total tax net of state credit	mills		27.914100	7.895600			20
Net Local and School Tax Rate	mills		22.834309	6.446178			21
Utility Plant, Jan. 1	\$	1,535,584	1,513,102	22,482			22
Materials & Supplies	\$	12,927	12,927	0			23
Subtotal	\$	1,548,511	1,526,029	22,482			24
Less: Plant Outside Limits	\$	0	0	0			25
Taxable Assets	\$	1,548,511	1,526,029	22,482			26
Assessment Ratio	dec.		0.768000	0.774500			27
Assessed Value	\$	1,189,403	1,171,990	17,412			28
Net Local & School Rate	mills		22.834309	6.446178			29
Tax Equiv. Computed for Current Year	\$	26,874	26,762	112			30
Tax Equivalent per 1994 PSC Report	\$	33,072					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	33,072					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	50		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	94,981		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	95,031	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	22,687		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	43,694		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	66,381	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	2,858		23
Total Water Treatment Plant	2,858	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	50		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			50 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			94,981 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	95,031
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			22,687 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			43,694 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	66,381
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			2,858 23
Total Water Treatment Plant	0	0	2,858
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			50 24
Structures and Improvements (341)			0 25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	266,497		26
Transmission and Distribution Mains (343)	801,451	19,309	27
Fire Mains (344)	0		28
Services (345)	88,574	1,672	29
Meters (346)	70,836	2,561	30
Hydrants (348)	125,780	3,236	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,353,188	26,778	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	624		35
Computer Equipment (372.1)	2,454		36
Transportation Equipment (373)	2,500		37
Other General Equipment (379)	12,550	789	38
Other Tangible Property (390)	0		39
Total General Plant	18,128	789	
Total utility plant in service directly assignable	1,535,586	27,567	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,535,586	27,567	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			266,497 26
Transmission and Distribution Mains (343)	5,460		815,300 27
Fire Mains (344)			0 28
Services (345)			90,246 29
Meters (346)	1,105		72,292 30
Hydrants (348)			129,016 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	6,565	0	1,373,401
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			624 35
Computer Equipment (372.1)			2,454 36
Transportation Equipment (373)			2,500 37
Other General Equipment (379)			13,339 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	18,917
Total utility plant in service directly assignable	6,565	0	1,556,588
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	6,565	0	1,556,588

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			6,061	6,061	1
February			4,613	4,613	2
March			5,017	5,017	3
April			5,454	5,454	4
May			5,703	5,703	5
June			4,514	4,514	6
July			6,450	6,450	7
August			5,356	5,356	8
September			4,688	4,688	9
October			6,812	6,812	10
November			4,462	4,462	11
December			4,225	4,225	12
Total annual pumpage	0	0	63,355	63,355	
Less: Water sold				56,292	13
Volume pumped but not sold				7,063	14
Volume sold as a percent of volume pumped				89%	15
Volume used for water production, water quality and system maintenance				4,862	16
Volume related to equipment/system malfunction				40	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				4,902	19
Volume pumped but unaccounted for				2,161	20
Percent of water lost				3%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				396	23
Date of maximum: 10/24/2002					24
Cause of maximum:					25
Flushing water mains.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				56	26
Date of minimum: 8/28/2002					27
Total KWH used for pumping for the year				106,715	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
ELM STREET	#1	739	10	360,000	Yes	1
MAPLE STREET	#2	748	12	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	#1	#2	1
Location	ELM STREET	MAPLE STREET	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	GRUFAS	JOHNSON	5
Year Installed	1988	1969	6
Type	SUBMERSIBLE	VERTICAL TURBINE	7
Actual Capacity (gpm)	264	550	8
Pump Motor or Standby Engine Mfr	GE	GE	10
Year Installed	1954	1969	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	20	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1988		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	130		6
Total capacity in gallons (actual)	150,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	GRAVITY		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	272.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	3.000	4,120	0	0	0	4,120	1
M	D	4.000	9,262	0	0	0	9,262	2
M	D	6.000	7,444	0	0	0	7,444	3
M	D	8.000	30,305	465	0	0	30,770	4
M	D	10.000	500	0	0	0	500	5
Total Within Municipality			51,631	465	0	0	52,096	
Total Utility			51,631	465	0	0	52,096	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	329	1	0	0	330	3	1
M	1.000	18	0	0	0	18	4	2
M	1.250	6	0	0	0	6		3
M	1.500	9	1	0	0	10		4
M	2.000	21	1	0	0	22	1	5
M	4.000	6	0	0	0	6		6
M	6.000	1	0	0	0	1		7
M	8.000	1	0	0	0	1		8
Total Utility		391	3	0	0	394	8	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	480	23	17	7	493	10	1
1.000	16	0	0	0	16	0	2
1.250	6	0	0	0	6	0	3
1.500	18	1	0	0	19	0	4
2.000	11	0	0	0	11	0	5
3.000	1	0	0	0	1	0	6
4.000	3	0	0	0	3	1	7
Total:	535	24	17	7	549	11	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	358	52	1	4	54	24	493	1
1.000	0	12	1	3	0	0	16	2
1.250	0	4	0	1	0	1	6	3
1.500	0	18	1	0	0	0	19	4
2.000	0	5	4	2	0	0	11	5
3.000	0	0	1	0	0	0	1	6
4.000	0	0	1	2	0	0	3	7
Total:	358	91	9	12	54	25	549	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	102	1		4	107	2
Total Fire Hydrants	102	1	0	4	107	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	107
Number of distribution system valves end of year:	180
Number of distribution valves operated during year:	0

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Chemicals (630) increase is due to timing of purchases. Utility purchased chemicals seven times throughout the current year and five times in the prior year.

Repairs of Water Plant (650) decrease attributed to fewer plant malfunctions

Outside Services Employed (682) increase attributed to Wellhouse Protection Plan.

Water Utility Plant in Service (Page W-08)

See W-15 Footnote.

Water Mains (Page W-15)

Addition of mains were financed partially through developer contributions and partially through utility cash reserves.

Retirement of mains is for 2000 PSC Analytical Review comment that showed 910 ft. of main being retired without a corresponding dollar amount.

Water Services (Page W-16)

Addition of services were partially financed through developer contributions and partially through utility cash reserves.

Meters (Page W-17)

Adjustment per physical inventory by utility manger.

Additions were financed through utility cash reserves.

Hydrants and Distribution System Valves (Page W-18)

Adjustments per physical inventory by utility manger.

Utility operates all distribution valves every other year. Prior year and 2003 are operation years.

Additions were financed partially through developer contributions and partially through utility cash reserves.
