



3013 (02-09-04)

**ANNUAL REPORT**

OF

Name: STOUGHTON ELECTRIC UTILITYPrincipal Office: 600 S. FOURTH STREET  
P.O. BOX 383  
STOUGHTON, WI 53589-0383For the Year Ended: DECEMBER 31, 2002**WATER, ELECTRIC, OR JOINT UTILITY  
TO  
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854  
Madison, WI 53707-7854  
(608) 266-3766

*This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.*



## TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
<b>FINANCIAL SECTION</b>	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Distribution of Total Payroll	F-05
Balance Sheet	F-06
Net Utility Plant	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 111)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Accts. 221 and 222)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Contributions in Aid of Construction (Account 271)	F-18
Balance Sheet End-of-Year Account Balances	F-19
Return on Rate Base Computation	F-20
Return on Proprietary Capital Computation	F-21
Important Changes During the Year	F-22
Financial Section Footnotes	F-23
<b>ELECTRIC OPERATING SECTION</b>	
Electric Operating Revenues & Expenses	E-01
Other Operating Revenues (Electric)	E-02
Electric Operation & Maintenance Expenses	E-03
Taxes (Acct. 408 - Electric)	E-04
Property Tax Equivalent (Electric)	E-05
Electric Utility Plant in Service	E-06
Accumulated Provision for Depreciation - Electric	E-08
Transmission and Distribution Lines	E-10
Rural Line Customers	E-11
Monthly Peak Demand and Energy Usage	E-12
Electric Energy Account	E-13
Sales of Electricity by Rate Schedule	E-14
Purchased Power Statistics	E-16
Production Statistics Totals	E-17
Production Statistics	E-18
Internal Combustion Generation Plants	E-19
Steam Production Plants	E-19
Hydraulic Generating Plants	E-21
Substation Equipment	E-23
Electric Distribution Meters & Line Transformers	E-24

## TABLE OF CONTENTS

Schedule Name	Page
<b>ELECTRIC OPERATING SECTION</b>	
Street Lighting Equipment	E-25
Electric Operating Section Footnotes	E-26

**IDENTIFICATION AND OWNERSHIP**

---

**Exact Utility Name:** STOUGHTON ELECTRIC UTILITY

**Utility Address:** 600 S. FOURTH STREET  
P.O. BOX 383  
STOUGHTON, WI 53589-0383

**When was utility organized?** 1/1/1891

**Report any change in name:**

**Effective Date:**

**Utility Web Site:** www.stoughtonutilities.com

---

**Utility employee in charge of correspondence concerning this report:**

**Name:** KRISTY VIKE-MANTHE  
**Title:** UTILITIES ACCOUNTING SUPERVISOR

**Office Address:**  
600 S. FOURTH STREET  
P.O. BOX 383  
STOUGHTON, WI 53589-0383

**Telephone:** (608) 873 - 3379 EXT 15

**Fax Number:** (608) 873 - 4878

**E-mail Address:** kvmanthe@stoughtonutilities.com

---

**President, chairman, or head of utility commission/board or committee:**

**Name:** MS. DENISE DURANCZYK  
**Title:** ALDERPERSON UTILITIES COMMITTEE CHAIR

**Office Address:**  
381 E MAIN STREET  
STOUGHTON, WI 53589

**Telephone:** (608) 873 - 8302

**Fax Number:** (608) 873 - 5519

**E-mail Address:** DDURANCZYK@CI.STOUGHTON.WI.US

---

**Are records of utility audited by individuals or firms, other than utility employee?** YES

**Individual or firm, if other than utility employee, auditing utility records:**

---

**Name:** MS. SHERI L. SPRINGER  
**Title:** CPA

**Office Address:** CLIFTON GUNDERSON  
440 SCIENCE DRIVE SUITE 400  
MADISON, WI 53711-1064

**Telephone:** (608) 232 - 2900

**Fax Number:** (608) 232 - 2919

**E-mail Address:** sheri.springer@cliftoncpa.com

**Date of most recent audit report:** 2/24/2003

**Period covered by most recent audit:** 2002

### IDENTIFICATION AND OWNERSHIP

---

**Names and titles of utility management including manager or superintendent:**

---

**Name:** MR. ROBERT P. KARDASZ, P.E.

**Title:** UTILITIES DIRECTOR

**Office Address:**

600 S. FOURTH STREET  
P.O. BOX 383  
STOUGHTON, WI 53589-0383

**Telephone:** (608) 873 - 3379 EXT 23

**Fax Number:** (608) 873 - 4878

**E-mail Address:** bkardasz@stoughtonutilities.com

---

**Name of utility commission/committee:** Utility Committee

---

**Names of members of utility commission/committee:**

- MR DAN CHRISTENSEN, CITIZEN MEMBER
  - MS DENISE DURANCZYK, ALDERPERSON - CHAIR
  - MR JIM GRIFFIN, ALDERMAN
  - MR JONATHAN HAJNY, CITIZEN MEMBER
  - MS HELEN JOHNSON, MAYOR
  - MS JUDY KINNING, CITY CLERK/PERSONNEL DIRECT
  - MR GERALD OLSEN, ALDERMAN/VICE CHAIR
  - MR DAVID SHARPE, ALDERMAN
- 

**Is sewer service rendered by the utility?** NO

**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?**NO

**Date of Ordinance:**                     

**Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

---

**Provide the following information regarding the provider(s) of contract services:**

---

**Firm Name:**

**Contact Person:**

**Title:**

**Telephone:**

**Fax Number:**

**E-mail Address:**

---

**Contract/Agreement beginning-ending dates:**

**Provide a brief description of the nature of Contract Operations being provided:**

**INCOME STATEMENT**

Particulars (a)	This Year (b)	Last Year (c)	
<b>UTILITY OPERATING INCOME</b>			
Operating Revenues (400)	7,215,421	6,581,480	1
<b>Operating Expenses:</b>			
Operation and Maintenance Expense (401-402)	5,682,243	4,935,877	2
Depreciation Expense (403)	524,706	486,406	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	252,341	219,876	5
<b>Total Operating Expenses</b>	<b>6,459,290</b>	<b>5,642,159</b>	
<b>Net Operating Income</b>	<b>756,131</b>	<b>939,321</b>	
Income from Utility Plant Leased to Others (412-413)	0	0	6
<b>Utility Operating Income</b>	<b>756,131</b>	<b>939,321</b>	
<b>OTHER INCOME</b>			
Income from Merchandising, Jobbing and Contract Work (415-416)	820	7,946	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	31,274	42,923	9
Interest and Dividend Income (419)	77,169	401,592	10
Miscellaneous Nonoperating Income (421)	0	0	11
<b>Total Other Income</b>	<b>109,263</b>	<b>452,461</b>	
<b>Total Income</b>	<b>865,394</b>	<b>1,391,782</b>	
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	24,738	1,445	13
<b>Total Miscellaneous Income Deductions</b>	<b>24,738</b>	<b>1,445</b>	
<b>Income Before Interest Charges</b>	<b>840,656</b>	<b>1,390,337</b>	
<b>INTEREST CHARGES</b>			
Interest on Long-Term Debt (427)	244,399	269,429	14
Amortization of Debt Discount and Expense (428)	13,399	13,398	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	351	1,232	18
Interest Charged to Construction--Cr. (432)	0	0	19
<b>Total Interest Charges</b>	<b>258,149</b>	<b>284,059</b>	
<b>Net Income</b>	<b>582,507</b>	<b>1,106,278</b>	
<b>EARNED SURPLUS</b>			
Unappropriated Earned Surplus (Beginning of Year) (216)	8,416,453	7,310,175	20
Balance Transferred from Income (433)	582,507	1,106,278	21
Miscellaneous Credits to Surplus (434)	237,000	0	22
Miscellaneous Debits to Surplus--Debit (435)	245,562	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
<b>Total Unappropriated Earned Surplus End of Year (216)</b>	<b>8,990,398</b>	<b>8,416,453</b>	

### INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.  
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
<b>Revenues from Utility Plant Leased to Others (412):</b>		
NONE		1
<b>Total (Acct. 412):</b>	<b>0</b>	
<b>Expenses of Utility Plant Leased to Others (413):</b>		
NONE		2
<b>Total (Acct. 413):</b>	<b>0</b>	
<b>Income from Nonutility Operations (417):</b>		
NONE		3
<b>Total (Acct. 417):</b>	<b>0</b>	
<b>Nonoperating Rental Income (418):</b>		
GAIN FROM RENTAL PROPERTY	31,274	4
<b>Total (Acct. 418):</b>	<b>31,274</b>	
<b>Interest and Dividend Income (419):</b>		
INTEREST INCOME	77,169	5
<b>Total (Acct. 419):</b>	<b>77,169</b>	
<b>Miscellaneous Nonoperating Income (421):</b>		
NONE		6
<b>Total (Acct. 421):</b>	<b>0</b>	
<b>Miscellaneous Amortization (425):</b>		
NONE		7
<b>Total (Acct. 425):</b>	<b>0</b>	
<b>Other Income Deductions (426):</b>		
MISCELLANEOUS	24,738	8
<b>Total (Acct. 426):</b>	<b>24,738</b>	
<b>Miscellaneous Credits to Surplus (434):</b>		
UNBILLED REV	237,000	9
<b>Total (Acct. 434):</b>	<b>237,000</b>	
<b>Miscellaneous Debits to Surplus (435):</b>		
ADJUSTMENT	245,562	10
<b>Total (Acct. 435)--Debit:</b>	<b>245,562</b>	
<b>Appropriations of Surplus (436):</b>		
Detail appropriations to (from) account 215		11
<b>Total (Acct. 436)--Debit:</b>	<b>0</b>	
<b>Appropriations of Income to Municipal Funds (439):</b>		
NONE		12
<b>Total (Acct. 439)--Debit:</b>	<b>0</b>	

**INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)		820			820	1
<b>Costs and Expenses of Merchandising, Jobbing and Contract Work (416):</b>						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
<b>Other (list by major classes):</b>						
NONE					0	6
<b>Total costs and expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net income (or loss)</b>	<b>0</b>	<b>820</b>	<b>0</b>	<b>0</b>	<b>820</b>	

### REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)		
Total operating revenues	0	7,215,421	0	0	7,215,421	1	
Less: interdepartmental sales	0	40,648	0	0	40,648	2	
Less: interdepartmental rents	0	0		0	0	3	
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4	
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained		1,668			1,668	5	
<b>Other Increases or (Decreases) to Operating Revenues - Specify:</b>							
NONE						0	6
<b>Revenues subject to Wisconsin Remainder Assessment</b>	<b>0</b>	<b>7,173,105</b>	<b>0</b>	<b>0</b>	<b>7,173,105</b>		

### DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	455,327		455,327	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	183,853	43,655	227,508	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts	43,655	(43,655)	0	18
All other accounts			0	19
<b>Total Payroll</b>	<b>682,835</b>	<b>0</b>	<b>682,835</b>	

**BALANCE SHEET**

<b>Assets and Other Debits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>UTILITY PLANT</b>			
Utility Plant (101-107)	16,778,468	14,843,886	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	5,012,353	4,767,394	2
<b>Net Utility Plant</b>	<b>11,766,115</b>	<b>10,076,492</b>	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
<b>Total Net Utility Plant</b>	<b>11,766,115</b>	<b>10,076,492</b>	
<b>OTHER PROPERTY AND INVESTMENTS</b>			
Nonutility Property (121)	175,670	175,670	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	108,403	104,743	6
<b>Net Nonutility Property</b>	<b>67,267</b>	<b>70,927</b>	
Investment in Municipality (123)	0	0	7
Other Investments (124)	0	0	8
Special Funds (125-128)	2,651,431	4,345,989	9
<b>Total Other Property and Investments</b>	<b>2,718,698</b>	<b>4,416,916</b>	
<b>CURRENT AND ACCRUED ASSETS</b>			
Cash and Working Funds (131)	843,563	579,122	10
Special Deposits (132-134)	0	0	11
Working Funds (135)	0		12
Temporary Cash Investments (136)	0		13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	580,249	465,744	15
Other Accounts Receivable (143)	496,118	28,458	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	0	4,141	18
Materials and Supplies (151-163)	105,334	231,671	19
Prepayments (165)	2,226	2,706	20
Interest and Dividends Receivable (171)	2,001	21,250	21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
<b>Total Current and Accrued Assets</b>	<b>2,029,491</b>	<b>1,333,092</b>	
<b>DEFERRED DEBITS</b>			
Unamortized Debt Discount and Expense (181)	54,999	68,397	24
Other Deferred Debits (182-186)	895,381	149,093	25
<b>Total Deferred Debits</b>	<b>950,380</b>	<b>217,490</b>	
<b>Total Assets and Other Debits</b>	<b>17,464,684</b>	<b>16,043,990</b>	

**BALANCE SHEET**

<b>Liabilities and Other Credits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>PROPRIETARY CAPITAL</b>			
Capital Paid in by Municipality (200)	25,092	25,092	<b>26</b>
Appropriated Earned Surplus (215)			<b>27</b>
Unappropriated Earned Surplus (216)	8,990,398	8,416,453	<b>28</b>
<b>Total Proprietary Capital</b>	<b>9,015,490</b>	<b>8,441,545</b>	
<b>LONG-TERM DEBT</b>			
Bonds (221-222)	4,875,000	5,305,000	<b>29</b>
Advances from Municipality (223)	0	0	<b>30</b>
Other Long-Term Debt (224)	134,732	0	<b>31</b>
<b>Total Long-Term Debt</b>	<b>5,009,732</b>	<b>5,305,000</b>	
<b>CURRENT AND ACCRUED LIABILITIES</b>			
Notes Payable (231)	0	0	<b>32</b>
Accounts Payable (232)	745,083	122,283	<b>33</b>
Payables to Municipality (233)	0	0	<b>34</b>
Customer Deposits (235)	14,374	16,500	<b>35</b>
Taxes Accrued (236)	185,171	155,236	<b>36</b>
Interest Accrued (237)	59,446	70,758	<b>37</b>
Matured Long-Term Debt (239)			<b>38</b>
Matured Interest (240)			<b>39</b>
Tax Collections Payable (241)		5,876	<b>40</b>
Miscellaneous Current and Accrued Liabilities (242)			<b>41</b>
<b>Total Current and Accrued Liabilities</b>	<b>1,004,074</b>	<b>370,653</b>	
<b>DEFERRED CREDITS</b>			
Unamortized Premium on Debt (251)	0	0	<b>42</b>
Customer Advances for Construction (252)	4,631	17,198	<b>43</b>
Other Deferred Credits (253)	901,789	494,431	<b>44</b>
<b>Total Deferred Credits</b>	<b>906,420</b>	<b>511,629</b>	
<b>OPERATING RESERVES</b>			
Property Insurance Reserve (261)			<b>45</b>
Injuries and Damages Reserve (262)			<b>46</b>
Pensions and Benefits Reserve (263)			<b>47</b>
Miscellaneous Operating Reserves (265)			<b>48</b>
<b>Total Operating Reserves</b>	<b>0</b>	<b>0</b>	
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
Contributions in Aid of Construction (271)	1,528,968	1,415,163	<b>49</b>
<b>Total Liabilities and Other Credits</b>	<b>17,464,684</b>	<b>16,043,990</b>	

### NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
<b>Plant Accounts:</b>					
Utility Plant in Service (101)	0	0	0	15,686,672	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)				1,091,796	7
<b>Total Utility Plant</b>	0	0	0	16,778,468	
<b>Accumulated Provision for Depreciation and Amortization:</b>					
Accumulated Provision for Depreciation of Utility Plant in Service (111)	0	0	0	5,012,353	8
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					9
Accumulated Provision for Depreciation of Property Held for Future Use (113)					10
Accumulated Provision for Amortization of Utility Plant in Service (114)					11
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					12
Accumulated Provision for Amortization of Property Held for Future Use (116)					13
<b>Total Accumulated Provision</b>	0	0	0	5,012,353	
<b>Net Utility Plant</b>	0	0	0	11,766,115	

### ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 111)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.  
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
<b>Balance first of year</b>	4,767,394				4,767,394	1
<b>Credits During Year</b>						2
<b>Accruals:</b>						3
Charged depreciation expense (403)	524,706				524,706	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	63,424				63,424	10
Other credits (specify):						11
clearing account	11,168				11,168	12
<b>Total credits</b>	<b>599,298</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>599,298</b>	<b>13</b>
<b>Debits during year</b>						14
Book cost of plant retired	257,609				257,609	15
Cost of removal	96,730				96,730	16
Other debits (specify):						17
					0	18
<b>Total debits</b>	<b>354,339</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>354,339</b>	<b>19</b>
<b>Balance End of Year</b>	<b>5,012,353</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,012,353</b>	<b>20</b>
						21
						22

**NET NONUTILITY PROPERTY (ACCTS. 121 & 122)**

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
<b>Other (specify):</b>					
City Dam	84,212			84,212	2
Leasehold Improvements - Rental	91,458			91,458	3
<b>Total Nonutility Property (121)</b>	<b>175,670</b>	<b>0</b>	<b>0</b>	<b>175,670</b>	
Less accum. prov. depr. & amort. (122)	104,743	3,660		108,403	4
 <b>Net Nonutility Property</b>	 <b>70,927</b>	 <b>(3,660)</b>	 <b>0</b>	 <b>67,267</b>	

**ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)**

Particulars (a)	Amount (b)
Balance first of year	0 1
<b>Additions:</b>	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
<b>Total Additions</b>	<u>0</u>
<b>Deductions:</b>	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
<b>Total accounts written off</b>	<u>0</u>
<b>Balance end of year</b>	<u><u>0</u></u>

**MATERIALS AND SUPPLIES**

<b>Account (a)</b>	<b>Generation (b)</b>	<b>Transmission (c)</b>	<b>Distribution (d)</b>	<b>Other (e)</b>	<b>Total End of Year (f)</b>	<b>Amount Prior Year (g)</b>	
<b>Electric Utility</b>							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)			105,334		105,334	231,671	3
<b>Total Electric Utility</b>					<b>105,334</b>	<b>231,671</b>	

<b>Account</b>	<b>Total End of Year</b>	<b>Amount Prior Year</b>	
Electric utility total	105,334	231,671	1
Water utility (154)		0	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
<b>Total Materials and Supplies</b>	<b>105,334</b>	<b>231,671</b>	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT  
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<b>Unamortized debt discount &amp; expense (181)</b>				
1993 MRB's	3,476	428	8,680	1
1995 MRB's	5,955	428	26,486	2
1998 MRB's	3,470	428	19,833	3
<b>Total</b>			<b>54,999</b>	
<b>Unamortized premium on debt (251)</b>				
NONE				4
<b>Total</b>			<b>0</b>	

**CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	25,092	1
<b>Changes during year (explain):</b>		
NO CHANGE		2
<b>Balance end of year</b>	<u><u>25,092</u></u>	

**BONDS (ACCTS. 221 AND 222)**

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1993 MRB's	10/01/1993	04/01/2009	5.05%	990,000	<b>1</b>
1995 MRB's	08/01/1995	04/01/2010	4.83%	2,105,000	<b>2</b>
1998 MRB's	05/01/1998	04/01/2013	4.50%	1,780,000	<b>3</b>
<b>Total Bonds (Account 221):</b>				<b>4,875,000</b>	
Total Reacquired Bonds (Account 222)				0	<b>4</b>

**Net amount of bonds outstanding December 31: 4,875,000**

**NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT**

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
<b>Other Long-Term Debt (224)</b>					
ACCRUED SICK LEAVE	01/01/2002	12/31/2002	0.00%	134,732	1
<b>Total for Account 224</b>				<b>134,732</b>	

**TAXES ACCRUED (ACCT. 236)**

Particulars (a)	Amount (b)	
Balance first of year	155,236	1
<b>Accruals:</b>		
Charged water department expense		2
Charged electric department expense	252,345	3
Charged sewer department expense		4
<b>Other (explain):</b>		
NONE		5
<b>Total Accruals and other credits</b>	<u>252,345</u>	
<b>Taxes paid during year:</b>		
County, state and local taxes	184,644	6
Social Security taxes	31,353	7
PSC Remainder Assessment	6,413	8
<b>Other (explain):</b>		
NONE		9
<b>Total payments and other debits</b>	<u>222,410</u>	
<b>Balance end of year</b>	<u><u>185,171</u></u>	

**INTEREST ACCRUED (ACCT. 237)**

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
<b>Bonds (221)</b>					
NONE	0			0	1
1993 MRB's	14,477	50,537	53,535	11,479	2
1995 MRB's	29,417	110,368	114,848	24,937	3
1998 MRB's	22,324	83,494	86,750	19,068	4
<b>Subtotal</b>	<b>66,218</b>	<b>244,399</b>	<b>255,133</b>	<b>55,484</b>	
<b>Advances from Municipality (223)</b>					
NONE	0			0	5
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Other Long-Term Debt (224)</b>					
NONE	0			0	6
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Notes Payable (231)</b>					
CUSTOMER DEPOSIT	4,540	351	929	3,962	7
<b>Subtotal</b>	<b>4,540</b>	<b>351</b>	<b>929</b>	<b>3,962</b>	
<b>Total</b>	<b>70,758</b>	<b>244,750</b>	<b>256,062</b>	<b>59,446</b>	

**CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)**

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	0	1,415,163	0	0	0	<b>1,415,163</b>	1
<b>Add credits during year:</b>							
For Services						0	2
For Mains						0	3
<b>Other (specify):</b>							
CUNSTURSTION INVOICES		113,805				<b>113,805</b>	4
<b>Deduct charges (specify):</b>							
NONE						0	5
<b>Balance End of Year</b>	<b>0</b>	<b>1,528,968</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,528,968</b>	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

### BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
<b>Investment in Municipality (123):</b>		
NONE		1
<b>Total (Acct. 123):</b>	<b>0</b>	
<b>Other Investments (124):</b>		
NONE		2
<b>Total (Acct. 124):</b>	<b>0</b>	
<b>Sinking Funds (125):</b>		
BOND & INTEREST REDEMPTION ACCOUNT 1.125.03	532,740	3
RESERVE ACCOUNT 1.125.04	685,515	4
POLE CASE SETTLEMENT	553,771	5
INVESTMENTS	149,364	6
<b>Total (Acct. 125):</b>	<b>1,921,390</b>	
<b>Depreciation Fund (126):</b>		
REVENUE BOND DEPRECIATION ACCT 1.125.05	316,336	7
<b>Total (Acct. 126):</b>	<b>316,336</b>	
<b>Other Special Funds (128):</b>		
PLANT MAINT AND RESERVE ACCT 1.125.02	413,705	8
<b>Total (Acct. 128):</b>	<b>413,705</b>	
<b>Interest Special Deposits (132):</b>		
NONE		9
<b>Total (Acct. 132):</b>	<b>0</b>	
<b>Other Special Deposits (134):</b>		
NONE		10
<b>Total (Acct. 134):</b>	<b>0</b>	
<b>Notes Receivable (141):</b>		
NONE		11
<b>Total (Acct. 141):</b>	<b>0</b>	
<b>Customer Accounts Receivable (142):</b>		
Water		12
Electric	580,249	13
Sewer (Regulated)		14
<b>Other (specify):</b>		
NONE		15
<b>Total (Acct. 142):</b>	<b>580,249</b>	
<b>Other Accounts Receivable (143):</b>		
Sewer (Non-regulated)		16

## BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
<b>Other Accounts Receivable (143):</b>		
Merchandising, jobbing and contract work	14,118	17
<b>Other (specify):</b>		
UNBILLED REV	482,000	18
<b>Total (Acct. 143):</b>	<b>496,118</b>	
<b>Receivables from Municipality (145):</b>		
NONE	0	19
<b>Total (Acct. 145):</b>	<b>0</b>	
<b>Prepayments (165):</b>		
PREPAYMENTS	2,226	20
<b>Total (Acct. 165):</b>	<b>2,226</b>	
<b>Extraordinary Property Losses (182):</b>		
NONE		21
<b>Total (Acct. 182):</b>	<b>0</b>	
<b>Preliminary Survey and Investigation Charges (183):</b>		
NONE		22
<b>Total (Acct. 183):</b>	<b>0</b>	
<b>Clearing Accounts (184):</b>		
NONE		23
<b>Total (Acct. 184):</b>	<b>0</b>	
<b>Temporary Facilities (185):</b>		
NONE		24
<b>Total (Acct. 185):</b>	<b>0</b>	
<b>Miscellaneous Deferred Debits (186):</b>		
DEFERRED CONSERVATION EXPENSE	153,180	25
WPPI RATE STABILIZATION FUND	742,201	26
<b>Total (Acct. 186):</b>	<b>895,381</b>	
<b>Payables to Municipality (233):</b>		
NONE		27
<b>Total (Acct. 233):</b>	<b>0</b>	
<b>Other Deferred Credits (253):</b>		
PUBLIC BENEFITS	107,214	28
AUTHORIZED DSM COST	240,000	29
GREEN POWER	804	30
POLES CASE SETTLEMENTS	553,771	31
<b>Total (Acct. 253):</b>	<b>901,789</b>	

### RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
<b>Add Average:</b>						
Utility Plant in Service	0	14,916,532	0	0	14,916,532	1
Materials and Supplies	0	168,502	0	0	168,502	2
<b>Other (specify):</b>						
NONE					0	3
<b>Less Average:</b>						
Reserve for Depreciation	0	4,889,873	0	0	4,889,873	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	0	1,472,065	0	0	1,472,065	6
<b>Other (specify):</b>						
NONE					0	7
<b>Average Net Rate Base</b>	<b>0</b>	<b>8,723,096</b>	<b>0</b>	<b>0</b>	<b>8,723,096</b>	
Net Operating Income	0	756,131	0	0	756,131	8
<b>Net Operating Income as a percent of Average Net Rate Base</b>						
	N/A	8.67%	N/A	N/A	8.67%	

## RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
<b>Average Proprietary Capital</b>		
Capital Paid in by Municipality	25,092	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	8,703,425	3
<b>Other (Specify):</b>		
NONE		4
<b>Total Average Proprietary Capital</b>	<b>8,728,517</b>	
<b>Net Income</b>		
Net Income	582,507	5
 <b>Percent Return on Proprietary Capital</b>	 <b>6.67%</b>	

---

## IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

---

1. Acquisitions.

---

2. Leaseholder changes.

---

3. Extensions of service.

---

4. Estimated changes in revenues due to rate changes.

---

5. Obligations incurred or assumed, excluding commercial paper.

---

6. Formal proceedings with the Public Service Commission.

---

7. Any additional matters.

---

## FINANCIAL SECTION FOOTNOTES

---

### Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

1.224.00 Accrued Sick leave - calculated at the end of each year.

---

### Interest Accrued (Acct. 237) (Page F-17)

notes payable - 231 - interest payable on customers deposits.

---

### Balance Sheet End-of-Year Account Balances (Page F-19)

f-19 Deferred conservation expense. Stoughton Electric is working on a rate study with WPPI/and will set up amortization at that time.

f-19 WPPI rate stabilization fund - date authorized by PSC November 2002

---

### FINANCIAL SECTION FOOTNOTES

#### Identification and Ownership - Contacts (Page iv)

email reply received 9/9/03:

1. On Page F-19, we noted an amount reported in Account 143 described as "unbilled rev". That amount is more appropriately reported in Account 173, Accrued Utility Revenues. [Kristy Vike-Manthe] I have made note of this for the 2003 report.

2. On Page F-2, an amount is reported in Account 435 described as "adjustment". Please provide an explanation of this adjustment. [Kristy Vike-Manthe] This was an adjustment related to investments booked by Virchow Krause in error for the year 2001, Clifton Gunderson (Utilities new audit firm) made the correction in 2002.

3. On Page E-3, Other Power Supply Expenses increased, Distribution Expenses increased, and Transmission Expenses decreased over \$10,000 and 15%. Please furnish a brief explanation. [Kristy Vike-Manthe] Other Power Supply Expenses increased do the joining of WPPI and the Rate Stab. payment. Distribution Expenses: service locates increased for 2002 (new firm for 2003) and tree trimming program. Transmission Expenses: 2001 transmission expenses were do to a truck hitting a main pole to one of Stoughton substations. No expenses for 2002.

9/5/03 email:

Dear Ms. Vike-Manthe:

The Public Service Commission (Commission) staff has completed its analytical review of your utility's 2002 annual report. The primary purpose of the analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior years' data that are not sufficiently explained in the annual report. The analytical review did identify the following issues:

1. On Page F-19, we noted an amount reported in Account 143 described as "unbilled rev". That amount is more appropriately reported in Account 173, Accrued Utility Revenues.

2. On Page F-2, an amount is reported in Account 435 described as "adjustment". Please provide an explanation of this adjustment.

3. On Page E-3, Other Power Supply Expenses increased, Distribution Expenses increased, and Transmission Expenses decreased over \$10,000 and 15%. Please furnish a brief explanation.

Responding to the questions posed from the analytical review does not preclude you from possibly receiving other inquiries from our office regarding your annual report in the future: for instance, during a rate case, construction authorization, or other Commission reviews.

We appreciate your cooperation in providing the above information. If you have any questions, please feel free to contact me at (608) 266-3768. Please respond within 30 days of this letter. We prefer that you respond by e-mail if it is convenient for you to do so. My e-mail address is

---

## FINANCIAL SECTION FOOTNOTES

---

elaine.engelke@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Elaine Engelke  
Financial Specialist  
Division of Water, Compliance, and Consumer Affairs

---

**ELECTRIC OPERATING REVENUES & EXPENSES**

Particulars (a)	Amounts (b)	
<b>Operating Revenues</b>		
<b>Sales of Electricity</b>		
Sales of Electricity (440-448)	7,028,407	1
<b>Total Sales of Electricity</b>	<b>7,028,407</b>	
<b>Other Operating Revenues</b>		
Forfeited Discounts (450)	133,042	2
Miscellaneous Service Revenues (451)	862	3
Sales of Water and Water Power (453)	0	4
Rent from Electric Property (454)	48,374	5
Interdepartmental Rents (455)	0	6
Other Electric Revenues (456)	4,736	7
<b>Total Other Operating Revenues</b>	<b>187,014</b>	
<b>Total Operating Revenues</b>	<b>7,215,421</b>	
<b>Operation and Maintenance Expenses</b>		
Power Production Expenses (500-557)	4,717,946	8
Transmission Expenses (560-573)	0	9
Distribution Expenses (580-598)	286,223	10
Customer Accounts Expenses (901-905)	145,773	11
Sales Expenses (911-916)	57	12
Administrative and General Expenses (920-932)	532,244	13
<b>Total Operation and Maintenance Expenses</b>	<b>5,682,243</b>	
<b>Other Expenses</b>		
Depreciation Expense (403)	524,706	14
Amortization Expense (404-407)	0	15
Taxes (408)	252,341	16
<b>Total Other Expenses</b>	<b>777,047</b>	
<b>Total Operating Expenses</b>	<b>6,459,290</b>	
<b>NET OPERATING INCOME</b>	<b>756,131</b>	

### OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.  
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
<b>Forfeited Discounts (450):</b>		
Customer late payment charges	32,042	1
<b>Other (specify):</b>		
UNBILLED REVUNEUES 1.451.01	101,000	2
<b>Total Forfeited Discounts (450)</b>	<b>133,042</b>	
<b>Miscellaneous Service Revenues (451):</b>		
FEEES FOR TEMPORARY SERVICES	862	3
<b>Total Miscellaneous Service Revenues (451)</b>	<b>862</b>	
<b>Sales of Water and Water Power (453):</b>		
NONE		4
<b>Total Sales of Water and Water Power (453)</b>	<b>0</b>	
<b>Rent from Electric Property (454):</b>		
POLE RENTAL CONTRACTS	48,374	5
<b>Total Rent from Electric Property (454)</b>	<b>48,374</b>	
<b>Interdepartmental Rents (455):</b>		
NONE		6
<b>Total Interdepartmental Rents (455)</b>	<b>0</b>	
<b>Other Electric Revenues (456):</b>		
SALES TAX DISCOUNT, RECONNECTIONS FEES, NSF CHARGES	4,736	7
<b>Total Other Electric Revenues (456)</b>	<b>4,736</b>	

**ELECTRIC OPERATION & MAINTENANCE EXPENSES**

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)
<b>POWER PRODUCTION EXPENSES</b>	
<b>STEAM POWER GENERATION EXPENSES</b>	
Operation Supervision and Engineering (500)	1
Fuel (501)	2
Steam Expenses (502)	3
Steam from Other Sources (503)	4
Steam Transferred -- Credit (504)	5
Electric Expenses (505)	6
Miscellaneous Steam Power Expenses (506)	7
Rents (507)	8
Maintenance Supervision and Engineering (510)	9
Maintenance of Structures (511)	10
Maintenance of Boiler Plant (512)	11
Maintenance of Electric Plant (513)	12
Maintenance of Miscellaneous Steam Plant (514)	13
<b>Total Steam Power Generation Expenses</b>	<b>0</b>
<b>HYDRAULIC POWER GENERATION EXPENSES</b>	
Operation Supervision and Engineering (535)	14
Water for Power (536)	15
Hydraulic Expenses (537)	16
Electric Expenses (538)	17
Miscellaneous Hydraulic Power Generation Expenses (539)	18
Rents (540)	19
Maintenance Supervision and Engineering (541)	20
Maintenance of Structures (542)	21
Maintenance of Reservoirs, Dams and Waterways (543)	22
Maintenance of Electric Plant (544)	23
Maintenance of Miscellaneous Hydraulic Plant (545)	24
<b>Total Hydraulic Power Generation Expenses</b>	<b>0</b>
<b>OTHER POWER GENERATION EXPENSES</b>	
Operation Supervision and Engineering (546)	25
Fuel (547)	26
Generation Expenses (548)	27

**ELECTRIC OPERATION & MAINTENANCE EXPENSES**

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
<b>POWER PRODUCTION EXPENSES</b>		
<b>OTHER POWER GENERATION EXPENSES</b>		
Miscellaneous Other Power Generation Expenses (549)		28
Rents (550)		29
Maintenance Supervision and Engineering (551)		30
Maintenance of Structures (552)		31
Maintenance of Generating and Electric Plant (553)		32
Maintenance of Miscellaneous Other Power Generating Plant (554)		33
<b>Total Other Power Generation Expenses</b>	<b>0</b>	
<b>OTHER POWER SUPPLY EXPENSES</b>		
Purchased Power (555)	4,717,946	34
System Control and Load Dispatching (556)		35
Other Expenses (557)		36
<b>Total Other Power Supply Expenses</b>	<b>4,717,946</b>	
<b>Total Power Production Expenses</b>	<b>4,717,946</b>	
<b>TRANSMISSION EXPENSES</b>		
Operation Supervision and Engineering (560)		37
Load Dispatching (561)		38
Station Expenses (562)		39
Overhead Line Expenses (563)		40
Underground Line Expenses (564)		41
Miscellaneous Transmission Expenses (566)		42
Rents (567)		43
Maintenance Supervision and Engineering (568)		44
Maintenance of Structures (569)		45
Maintenance of Station Equipment (570)		46
Maintenance of Overhead Lines (571)		47
Maintenance of Underground Lines (572)		48
Maintenance of Miscellaneous Transmission Plant (573)		49
<b>Total Transmission Expenses</b>	<b>0</b>	
<b>DISTRIBUTION EXPENSES</b>		
Operation Supervision and Engineering (580)	9,072	50

**ELECTRIC OPERATION & MAINTENANCE EXPENSES**

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
<b>DISTRIBUTION EXPENSES</b>		
Load Dispatching (581)		51
Station Expenses (582)	19,729	52
Overhead Line Expenses (583)	50,507	53
Underground Line Expenses (584)	43,551	54
Street Lighting and Signal System Expenses (585)	4,798	55
Meter Expenses (586)	19,607	56
Customer Installations Expenses (587)	1,418	57
Miscellaneous Distribution Expenses (588)	8,932	58
Rents (589)		59
Maintenance Supervision and Engineering (590)	15	60
Maintenance of Structures (591)	165	61
Maintenance of Station Equipment (592)	10,653	62
Maintenance of Overhead Lines (593)	99,398	63
Maintenance of Underground Lines (594)	7,087	64
Maintenance of Line Transformers (595)	10,444	65
Maintenance of Street Lighting and Signal Systems (596)	629	66
Maintenance of Meters (597)	48	67
Maintenance of Miscellaneous Distribution Plant (598)	170	68
<b>Total Distribution Expenses</b>	<b>286,223</b>	
<b>CUSTOMER ACCOUNTS EXPENSES</b>		
Supervision (901)	651	69
Meter Reading Expenses (902)	30,551	70
Customer Records and Collection Expenses (903)	100,973	71
Uncollectible Accounts (904)	13,598	72
Miscellaneous Customer Accounts Expenses (905)		73
<b>Total Customer Accounts Expenses</b>	<b>145,773</b>	
<b>SALES EXPENSES</b>		
Supervision (911)		74
Demonstrating and Selling Expenses (912)		75
Advertising Expenses (913)	57	76

**ELECTRIC OPERATION & MAINTENANCE EXPENSES**

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

<b>Particulars (a)</b>	<b>Amount (b)</b>	
<b>SALES EXPENSES</b>		
Miscellaneous Sales Expenses (916)		<b>77</b>
<b>Total Sales Expenses</b>	<b>57</b>	
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>		
Administrative and General Salaries (920)	180,576	<b>78</b>
Office Supplies and Expenses (921)	14,953	<b>79</b>
Administrative Expenses Transferred -- Credit (922)	0	<b>80</b>
Outside Services Employed (923)	118,560	<b>81</b>
Property Insurance (924)	15,026	<b>82</b>
Injuries and Damages (925)	16,010	<b>83</b>
Employee Pensions and Benefits (926)	125,371	<b>84</b>
Regulatory Commission Expenses (928)	0	<b>85</b>
Duplicate Charges -- Credit (929)	0	<b>86</b>
Miscellaneous General Expenses (930)	12,999	<b>87</b>
Rents (931)	5,005	<b>88</b>
Maintenance of General Plant (932)	43,744	<b>89</b>
<b>Total Administrative and General Expenses</b>	<b>532,244</b>	
<b>Total Operation and Maintenance Expenses</b>	<b>5,682,243</b>	

**TAXES (ACCT. 408 - ELECTRIC)**

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		176,622	1
Social Security		31,353	2
Wisconsin Gross Receipts Tax		49,341	3
PSC Remainder Assessment		6,413	4
Other (specify): NONE		(11,388)	5
<b>Total tax expense</b>		<b><u>252,341</u></b>	

### PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
<b>SUMMARY OF TAX RATES</b>							
State tax rate	mills		0.200684				3
County tax rate	mills		2.960175				4
Local tax rate	mills		7.880256				5
School tax rate	mills		9.170035				6
Voc. school tax rate	mills		1.402528				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
<b>Total tax rate</b>	mills		<b>21.613678</b>				<b>10</b>
Less: state credit	mills		1.377866				11
<b>Net tax rate</b>	mills		<b>20.235812</b>				<b>12</b>
<b>PROPERTY TAX EQUIVALENT CALCULATION</b>							
<b>Local Tax Rate</b>	mills		<b>7.880256</b>				<b>14</b>
<b>Combined School Tax Rate</b>	mills		<b>10.572563</b>				<b>15</b>
<b>Other Tax Rate - Local</b>	mills		<b>0.000000</b>				<b>16</b>
<b>Total Local &amp; School Tax</b>	mills		<b>18.452819</b>				<b>17</b>
<b>Total Tax Rate</b>	mills		<b>21.613678</b>				<b>18</b>
<b>Ratio of Local and School Tax to Total</b>	dec.		<b>0.853757</b>				<b>19</b>
<b>Total tax net of state credit</b>	mills		<b>20.235812</b>				<b>20</b>
<b>Net Local and School Tax Rate</b>	mills		<b>17.276457</b>				<b>21</b>
Utility Plant, Jan. 1	\$	14,843,886	14,843,886				22
Materials & Supplies	\$	231,671	231,671				23
<b>Subtotal</b>	\$	<b>15,075,557</b>	<b>15,075,557</b>				<b>24</b>
Less: Plant Outside Limits	\$	4,833,498	4,833,498				25
<b>Taxable Assets</b>	\$	<b>10,242,059</b>	<b>10,242,059</b>				<b>26</b>
Assessment Ratio	dec.		0.998165				27
<b>Assessed Value</b>	\$	<b>10,223,265</b>	<b>10,223,265</b>				<b>28</b>
<b>Net Local &amp; School Rate</b>	mills		<b>17.276457</b>				<b>29</b>
<b>Tax Equiv. Computed for Current Year</b>	\$	<b>176,622</b>	<b>176,622</b>				<b>30</b>
Tax Equivalent per 1994 PSC Report	\$	118,192					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
<b>Tax equiv. for current year (see note 5)</b>	\$	<b>176,622</b>					<b>34</b>

**ELECTRIC UTILITY PLANT IN SERVICE**

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
<b>INTANGIBLE PLANT</b>		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>
<b>STEAM PRODUCTION PLANT</b>		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Boiler Plant Equipment (312)	0	6
Engines and Engine Driven Generators (313)	0	7
Turbogenerator Units (314)	0	8
Accessory Electric Equipment (315)	0	9
Miscellaneous Power Plant Equipment (316)	0	10
<b>Total Steam Production Plant</b>	<b>0</b>	<b>0</b>
<b>HYDRAULIC PRODUCTION PLANT</b>		
Land and Land Rights (330)	0	11
Structures and Improvements (331)	0	12
Reservoirs, Dams and Waterways (332)	0	13
Water Wheels, Turbines and Generators (333)	0	14
Accessory Electric Equipment (334)	0	15
Miscellaneous Power Plant Equipment (335)	0	16
Roads, Railroads and Bridges (336)	0	17
<b>Total Hydraulic Production Plant</b>	<b>0</b>	<b>0</b>
<b>OTHER PRODUCTION PLANT</b>		
Land and Land Rights (340)	0	18
Structures and Improvements (341)	0	19
Fuel Holders, Producers and Accessories (342)	0	20
Prime Movers (343)	0	21
Generators (344)	0	22
Accessory Electric Equipment (345)	0	23
Miscellaneous Power Plant Equipment (346)	0	24
<b>Total Other Production Plant</b>	<b>0</b>	<b>0</b>
<b>TRANSMISSION PLANT</b>		
Land and Land Rights (350)	1	25

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>INTANGIBLE PLANT</b>			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>STEAM PRODUCTION PLANT</b>			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
<b>Total Steam Production Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>HYDRAULIC PRODUCTION PLANT</b>			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
<b>Total Hydraulic Production Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER PRODUCTION PLANT</b>			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
<b>Total Other Production Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TRANSMISSION PLANT</b>			
Land and Land Rights (350)			1 25

**ELECTRIC UTILITY PLANT IN SERVICE**

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>TRANSMISSION PLANT</b>			
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	12,311		29
Overhead Conductors and Devices (356)	9,984		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
<b>Total Transmission Plant</b>	<b>22,296</b>	<b>0</b>	
<b>DISTRIBUTION PLANT</b>			
Land and Land Rights (360)	35,198		34
Structures and Improvements (361)	44,389		35
Station Equipment (362)	2,465,727	232,991	36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	2,052,853	404,952	38
Overhead Conductors and Devices (365)	2,415,629	372,917	39
Underground Conduit (366)	57,194	103,622	40
Underground Conductors and Devices (367)	1,245,053	315,836	41
Line Transformers (368)	2,037,028	94,977	42
Services (369)	1,167,738	60,120	43
Meters (370)	564,818	26,053	44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	406,001	7,848	47
<b>Total Distribution Plant</b>	<b>12,491,628</b>	<b>1,619,316</b>	
<b>GENERAL PLANT</b>			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	591,230		49
Office Furniture and Equipment (391)	35,918	7,895	50
Computer Equipment (391.1)	55,608	29,084	51
Transportation Equipment (392)	202,890		52
Stores Equipment (393)	3,784		53
Tools, Shop and Garage Equipment (394)	46,003	1,007	54
Laboratory Equipment (395)	30,579	30,919	55
Power Operated Equipment (396)	629,230	126,521	56
Communication Equipment (397)	37,226		57

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>TRANSMISSION PLANT</b>			
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			12,311 29
Overhead Conductors and Devices (356)			9,984 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
<b>Total Transmission Plant</b>	<b>0</b>	<b>0</b>	<b>22,296</b>
<b>DISTRIBUTION PLANT</b>			
Land and Land Rights (360)			35,198 34
Structures and Improvements (361)			44,389 35
Station Equipment (362)			2,698,718 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	46,367		2,411,438 38
Overhead Conductors and Devices (365)	24,020		2,764,526 39
Underground Conduit (366)			160,816 40
Underground Conductors and Devices (367)	4,493		1,556,396 41
Line Transformers (368)	78,106	(16,853)	2,037,046 42
Services (369)	8,199		1,219,659 43
Meters (370)	2,589		588,282 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)	10,872		402,977 47
<b>Total Distribution Plant</b>	<b>174,646</b>	<b>(16,853)</b>	<b>13,919,445</b>
<b>GENERAL PLANT</b>			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			591,230 49
Office Furniture and Equipment (391)			43,813 50
Computer Equipment (391.1)			84,692 51
Transportation Equipment (392)			202,890 52
Stores Equipment (393)			3,784 53
Tools, Shop and Garage Equipment (394)	9,015		37,995 54
Laboratory Equipment (395)			61,498 55
Power Operated Equipment (396)	70,959		684,792 56
Communication Equipment (397)	2,989		34,237 57

### ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>GENERAL PLANT</b>			
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	0		59
<b>Total General Plant</b>	<b>1,632,468</b>	<b>195,426</b>	
<b>Total utility plant in service directly assignable</b>	<b>14,146,392</b>	<b>1,814,742</b>	
<u>Common Utility Plant Allocated to Electric Department</u>	0		60
 <b>Total utility plant in service</b>	<b>14,146,392</b>	<b>1,814,742</b>	

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>GENERAL PLANT</b>			
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
<b>Total General Plant</b>	<b>82,963</b>	<b>0</b>	<b>1,744,931</b>
<b>Total utility plant in service directly assignable</b>	<b>257,609</b>	<b>(16,853)</b>	<b>15,686,672</b>
Common Utility Plant Allocated to Electric Department			0 60
<b>Total utility plant in service</b>	<b>257,609</b>	<b>(16,853)</b>	<b>15,686,672</b>

**ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC**

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
<b>STEAM PRODUCTION PLANT</b>				
Structures and Improvements (311)	0			1
Boiler Plant Equipment (312)	0			2
Engines and Engine Driven Generators (313)	0			3
Turbogenerator Units (314)	0			4
Accessory Electric Equipment (315)	0			5
Miscellaneous Power Plant Equipment (316)	0			6
<b>Total Steam Production Plant</b>	<b>0</b>		<b>0</b>	
<b>HYDRAULIC PRODUCTION PLANT</b>				
Structures and Improvements (331)	0			7
Reservoirs, Dams and Waterways (332)	0			8
Water Wheels, Turbines and Generators (333)	0			9
Accessory Electric Equipment (334)	0			10
Miscellaneous Power Plant Equipment (335)	0			11
Roads, Railroads and Bridges (336)	0			12
<b>Total Hydraulic Production Plant</b>	<b>0</b>		<b>0</b>	
<b>OTHER PRODUCTION PLANT</b>				
Structures and Improvements (341)	0			13
Fuel Holders, Producers and Accessories (342)	0			14
Prime Movers (343)	0			15
Generators (344)	0			16
Accessory Electric Equipment (345)	0			17
Miscellaneous Power Plant Equipment (346)	0			18
<b>Total Other Production Plant</b>	<b>0</b>		<b>0</b>	
<b>TRANSMISSION PLANT</b>				
Structures and Improvements (352)	0			19
Station Equipment (353)	0			20
Towers and Fixtures (354)	0			21
Poles and Fixtures (355)	12,663	3.03%	373	22
Overhead Conductors and Devices (356)	10,681	3.03%	303	23
Underground Conduit (357)	0			24
Underground Conductors and Devices (358)	0			25

**ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)**

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314					0	4
315					0	5
316					0	6
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
331					0	7
332					0	8
333					0	9
334					0	10
335					0	11
336					0	12
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
341					0	13
342					0	14
343					0	15
344					0	16
345					0	17
346					0	18
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
352					0	19
353					0	20
354					0	21
355		2,812			10,224	22
356					10,984	23
357					0	24
358					0	25

**ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC**

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
<b>TRANSMISSION PLANT</b>				
Roads and Trails (359)	0			26
<b>Total Transmission Plant</b>	<u>23,344</u>		<u>676</u>	
<b>DISTRIBUTION PLANT</b>				
Structures and Improvements (361)	19,292	1.85%	821	27
Station Equipment (362)	938,922	3.45%	89,087	28
Storage Battery Equipment (363)	0			29
Poles, Towers and Fixtures (364)	637,724	3.83%	85,490	30
Overhead Conductors and Devices (365)	811,987	3.79%	98,164	31
Underground Conduit (366)	6,163	2.50%	2,725	32
Underground Conductors and Devices (367)	329,197	3.70%	51,827	33
Line Transformers (368)	514,806	3.33%	67,834	34
Services (369)	374,336	3.67%	43,809	35
Meters (370)	331,892	12.00%	23,174	36
Installations on Customers' Premises (371)	0			37
Leased Property on Customers' Premises (372)	0			38
Street Lighting and Signal Systems (373)	116,924	4.00%	16,180	39
<b>Total Distribution Plant</b>	<u>4,081,243</u>		<u>479,111</u>	
<b>GENERAL PLANT</b>				
Structures and Improvements (390)	149,155	4.00%	23,649	40
Office Furniture and Equipment (391)	13,115	6.25%	2,591	41
Computer Equipment (391.1)	35,441	17.15%	10,187	42
Transportation Equipment (392)	91,136	6.25%	24,068	43
Stores Equipment (393)	1,389	4.00%	151	44
Tools, Shop and Garage Equipment (394)	41,131	9.09%	3,818	45
Laboratory Equipment (395)	16,570	5.26%	2,422	46
Power Operated Equipment (396)	295,737	9.59%	59,780	47
Communication Equipment (397)	19,133	5.88%	2,101	48
Miscellaneous Equipment (398)	0			49
Other Tangible Property (399)	0			50
<b>Total General Plant</b>	<u>662,807</u>		<u>128,767</u>	
<b>Total accum. prov. directly assignable</b>	<u>4,767,394</u>		<u>608,554</u>	

**ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)**

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
359					0	26
	<b>0</b>	<b>2,812</b>	<b>0</b>	<b>0</b>	<b>21,208</b>	
361					20,113	27
362			800		1,028,809	28
363					0	29
364	46,367	7,233			669,614	30
365	24,020	72,499	33,570		847,202	31
366					8,888	32
367	4,493	1,667			374,864	33
368	78,106	95	15,054	(72,680)	446,813	34
369	8,199	1,547			408,399	35
370	2,589				352,477	36
371					0	37
372					0	38
373	10,872	436			121,796	39
	<b>174,646</b>	<b>83,477</b>	<b>49,424</b>	<b>(72,680)</b>	<b>4,278,975</b>	
390					172,804	40
391					15,706	41
391.1					45,628	42
392					115,204	43
393					1,540	44
394	9,015	10,112			25,822	45
395					18,992	46
396	70,959	329	14,000		298,229	47
397	2,989				18,245	48
398					0	49
399					0	50
	<b>82,963</b>	<b>10,441</b>	<b>14,000</b>	<b>0</b>	<b>712,170</b>	
	<b>257,609</b>	<b>96,730</b>	<b>63,424</b>	<b>(72,680)</b>	<b>5,012,353</b>	

**ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC**

- 1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
- 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
Common Utility Plant Allocated to Electric Department	0		51
<b>Total accum. prov. for depreciation</b>	<u><u>4,767,394</u></u>		<u><u>608,554</u></u>

**ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)**

<b>Account (e)</b>	<b>Book Cost of Plant Retired (f)</b>	<b>Cost of Removal (g)</b>	<b>Salvage (h)</b>	<b>Adjustments Increase or (Decrease) (i)</b>	<b>Balance End of Year (j)</b>
					0 51
	<b>257,609</b>	<b>96,730</b>	<b>63,424</b>	<b>(72,680)</b>	<b>5,012,353</b>

### TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
<b>Primary Distribution System Voltage(s) -- Urban</b>			
2.4/4.16 kV (4kV)		13.06	1
7.2/12.5 kV (12kV)	1.04	48.92	2
14.4/24.9 kV (25kV)			3
<b>Other:</b>			
SECONDARY 7.2/12/5KV (12KV)		34.11	4
<b>Primary Distribution System Voltage(s) -- Rural</b>			
2.4/4.16 kV (4kV)			5
7.2/12.5 kV (12kV)	0.48	112.28	6
14.4/24.9 kV (25kV)			7
<b>Other:</b>			
SECONDARY 7.2/12.5 (12KV)	0.42	31.28	8
<b>Transmission System</b>			
34.5 kV			9
69 kV		0.38	10
115 kV			11
138 kV			12
<b>Other:</b>			
NONE			13

### RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. **Farm Customer:** Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A **farm** is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers		3
<b>Total</b>	<b>0</b>	<b>4</b>
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm		7
Nonfarm		8
<b>Total</b>	<b>0</b>	<b>9</b>
Customers served at other than rural rates:		10
Farm	8	11
Nonfarm	2,236	12
<b>Total</b>	<b>2,244</b>	<b>13</b>
<b>Total customers on rural lines at end of year</b>	<b>2,244</b>	<b>14</b>

## MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	22,023	Monday	12/17/2001	07:00	11,656	<b>1</b>
February	02	21,476	Thursday	01/31/2002	07:00	11,404	<b>2</b>
March	03	21,414	Monday	02/04/2002	07:00	10,254	<b>3</b>
April	04	20,724	Thursday	03/21/2002	08:00	10,792	<b>4</b>
May	05	20,464	Tuesday	04/16/2002	09:00	9,900	<b>5</b>
June	06	25,685	Friday	05/10/2002	06:00	10,744	<b>6</b>
July	07	32,015	Saturday	06/08/2002	02:00	13,606	<b>7</b>
August	08	32,016	Monday	07/08/2002	02:00	14,931	<b>8</b>
September	09	32,973	Thursday	08/01/2002	02:00	13,518	<b>9</b>
October	10	30,706	Monday	09/09/2002	02:00	11,656	<b>10</b>
November	11	21,048	Tuesday	10/01/2002	02:00	11,100	<b>11</b>
December	12	21,059	Monday	11/25/2002	07:00	10,947	<b>12</b>
<b>Total</b>		<b>301,603</b>				<b>140,508</b>	

**System Name** Stoughton Electric Utility

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
60 minutes integrated	Wisconsin Power & Light

**ELECTRIC ENERGY ACCOUNT**

Particulars (a)	kWh (000's) (b)	
<b>Source of Energy</b>		
<b>Generation (excluding Station Use):</b>		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
<b>Total Generation</b>	<b>0</b>	<b>7</b>
Purchases	144,633	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	<b>0</b>	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	<b>0</b>	14
<b>Total Source of Energy</b>	<b>144,633</b>	<b>15</b>
<b>Disposition of Energy</b>		
Sales to Ultimate Consumers (including interdepartmental sales)	141,809	18
Sales For Resale		19
<b>Energy Used by the Company (excluding station use):</b>		
Electric Utility		21
Common (office, shops, garages, etc. serving 2 or more util. depts.)	132	22
<b>Total Used by Company</b>	<b>132</b>	<b>23</b>
<b>Total Sold and Used</b>	<b>141,941</b>	<b>24</b>
<b>Energy Losses:</b>		
Transmission Losses (if applicable)		26
Distribution Losses	2,692	27
<b>Total Energy Losses</b>	<b>2,692</b>	<b>28</b>
<b>Loss Percentage (% Total Energy Losses of Total Source of Energy)</b>	<b>1.8613%</b>	<b>29</b>
<b>Total Disposition of Energy</b>	<b>144,633</b>	<b>30</b>

**SALES OF ELECTRICITY BY RATE SCHEDULE**

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
<b>Residential Sales</b>				
RESIDENTIAL SALES	RG-1	7,164	65,988	1
<b>Total Sales for Residential Sales</b>		<b>7,164</b>	<b>65,988</b>	
<b>Commercial &amp; Industrial</b>				
COMMERICAL	CG-1	702	18,569	2
SMALL POWER AND INTERDEPARTMENTAL	CP-1	30	11,278	3
LARGE POWER	CP-2	10	14,499	4
INDUSTRIAL POWER	CP-3	5	30,408	5
<b>Total Sales for Commercial &amp; Industrial</b>		<b>747</b>	<b>74,754</b>	
<b>Public Street &amp; Highway Lighting</b>				
STREET LIGHTING	MS-1	27	1,067	6
<b>Total Sales for Public Street &amp; Highway Lighting</b>		<b>27</b>	<b>1,067</b>	
<b>Sales for Resale</b>				
NONE				7
<b>Total Sales for Sales for Resale</b>		<b>0</b>	<b>0</b>	
<b>TOTAL SALES FOR ELECTRICITY</b>		<b>7,938</b>	<b>141,809</b>	

**SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)**

<b>Demand kW (e)</b>	<b>Customer or Distribution kW (f)</b>	<b>Tariff Revenues (g)</b>	<b>PCAC Revenues (h)</b>	<b>Total Revenues (g)+(h)</b>	
		3,587,517	290,482	<b>3,877,999</b>	<b>1</b>
<b>0</b>	<b>0</b>	<b>3,587,517</b>	<b>290,482</b>	<b>3,877,999</b>	
		950,879	87,913	<b>1,038,792</b>	<b>2</b>
37,115	47,954	457,898	54,334	<b>512,232</b>	<b>3</b>
26,807	33,014	516,118	54,614	<b>570,732</b>	<b>4</b>
83,639	93,865	813,812	127,749	<b>941,561</b>	<b>5</b>
<b>147,561</b>	<b>174,833</b>	<b>2,738,707</b>	<b>324,610</b>	<b>3,063,317</b>	
		81,693	5,398	<b>87,091</b>	<b>6</b>
<b>0</b>	<b>0</b>	<b>81,693</b>	<b>5,398</b>	<b>87,091</b>	
				<b>0</b>	<b>7</b>
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>147,561</b>	<b>174,833</b>	<b>6,407,917</b>	<b>620,490</b>	<b>7,028,407</b>	

### PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	W P & L				1
Point of Delivery	4TH & S SUBSTATION				2
Type of Power Purchased (firm, dump, etc.)	Firm				3
Voltage at Which Delivered	69,000				4
Point of Metering	Substation				5
Total of 12 Monthly Maximum Demands -- kW	302,053				6
Average load factor	<b>65.6063%</b>				7
Total Cost of Purchased Power	4,449,690				8
Average cost per kWh	<b>0.0308</b>				9
On-Peak Hours (if applicable)					10
Monthly purchases --- kWh (000):	<b>On-peak</b>	<b>Off-peak</b>	<b>On-peak</b>	<b>Off-peak</b>	11
January	5,429	5,974			12
February	5,084	5,170			13
March	5,581	5,211			14
April	5,855	5,950			15
May	5,274	5,470			16
June	6,762	6,844			17
July	7,501	7,430			18
August	7,572	7,392			19
September	5,663	5,993			20
October	5,923	5,177			21
November	5,518	5,729			22
December	5,796	6,363			23
<b>Total kWh (000)</b>	<b>71,958</b>	<b>72,703</b>			24

Particulars	(d)		(e)		
Name of Vendor					28
Point of Delivery					29
Voltage at Which Delivered					30
Point of Metering					31
Type of Power Purchased (firm, dump, etc.)					32
Total of 12 Monthly Maximum Demands -- kW					33
Average load factor					34
Total Cost of Purchased Power					35
Average cost per kWh					36
On-Peak Hours (if applicable)					37
Monthly purchases --- kWh (000):	<b>On-peak</b>	<b>Off-peak</b>	<b>On-peak</b>	<b>Off-peak</b>	38
January					39
February					40
March					41
April					42
May					43
June					44
July					45
August					46
September					47
October					48
November					49
December					50
<b>Total kWh (000)</b>					51

### PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	█	1
Unit Identification	█	2
Type of Generation	█	3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?	█	5
Is Exciter & Station Use Metered or Estimated?	█	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
<b>Load Factor</b>		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?	█	14
Total Production Expenses	0	15
<b>Cost per kWh of Net Generation (\$)</b>		16
Monthly Net Generation --- kWh (000):		
January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
<b>Total kWh (000)</b>	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	█	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	█	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

---

### PRODUCTION STATISTICS

**Particulars**  
**(a)**

**Plant**  
**(b)**

**Plant**  
**(c)**

**Plant**  
**(d)**

**Plant**  
**(e)**

---

NONE

### STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

#### Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
<b>Total</b>							<b><u>0</u></b>
							1

### INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

#### Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
<b>Total</b>						<b><u>0</u></b>
						1

### STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.  
 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

<b>Turbine-Generators</b>									
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				by Each Unit During Yr. (000's) (m)		kW (n)	kVA (o)		
<b>Total</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>

### INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

<b>Generators</b>							
Year Installed (h)	Voltage (kV) (i)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
		by Each Unit Generator During Yr. (000's) (j)		kW (k)	kVA (l)		
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>

### HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)
NONE							

### HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Operating Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

### SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation			(f)
	(b)	(c)	(d)	
Name of Substation	Aacker	Central	North	1
Voltage--High Side	69,000	69,000	69,000	2
Voltage--Low Side	12,470	4,160	12,470	3
Num. Main Transformers in Operation	2	3	2	4
Capacity of Transformers in kVA	20,000	15,000	20,000	5
Number of Spare Transformers on Hand	0	0	0	6
15-Minute Maximum Demand in kW	21,048	11,988	5,422	7
Dt and Hr of Such Maximum Demand	10/01/2002 10:00	10/01/2002	10/29/2002	8 9
Kwh Output	0	6,014	2,762	10 11

### SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation				(l)
	(h)	(i)	(j)	(k)	
Name of Substation					12 13
Voltage--High Side					14
Voltage--Low Side					15
Num. of Main Transformers in Operation					16
Capacity of Transformers in kVA					17
Number of Spare Transformers on Hand					18
15-Minute Maximum Demand in kW					19
Dt and Hr of Such Maximum Demand					20 21 22 23 24
Kwh Output					25 26

### SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation				(r)
	(n)	(o)	(p)	(q)	
Name of Substation					27 28
Voltage--High Side					29
Voltage--Low Side					30
Num. of Main Transformers in Operation					31
Capacity of Transformers in kVA					32
Number of Spare Transformers on Hand					33
15-Minute Maximum Demand in kW					34
Dt and Hr of Such Maximum Demand					35 36 37 38 39
Kwh Output					40

### ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	8,089	2,470	81,814	1
Acquired during year	201	130	6,175	2
<b>Total</b>	<b>8,290</b>	<b>2,600</b>	<b>87,989</b>	<b>3</b>
Retired during year	92	16	295	4
Sales, transfers or adjustments increase (decrease)		(116)	(4,570)	5
<b>Number end of year</b>	<b>8,198</b>	<b>2,468</b>	<b>83,124</b>	<b>6</b>
<b>Number end of year accounted for as follows:</b>				<b>7</b>
In customers' use	7,876	2,348	78,277	8
In utility's use	1	1	500	9
Inactive transformers on system				10
Locked meters on customers' premises	68			11
In stock	253	119	4,347	12
<b>Total end of year</b>	<b>8,198</b>	<b>2,468</b>	<b>83,124</b>	<b>13</b>

### STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
<b>Street Lighting Non-Ornamental</b>				
Sodium Vapor	250	806	797,990	1
<b>Total</b>		<b>806</b>	<b>797,990</b>	
<b>Ornamental</b>				
Sodium Vapor	250	71	70,200	2
<b>Total</b>		<b>71</b>	<b>70,200</b>	
<b>Other</b>				
NONE		0		3
<b>Total</b>		<b>0</b>	<b>0</b>	

---

## ELECTRIC OPERATING SECTION FOOTNOTES

---

### Electric Utility Plant in Service (Page E-06)

e-06 Line Transformers - 16,853 was an adjustment from 2001.

e-6 accts 367,366,396,365,364 and 362 = increase is due to various rebuild projects.

---

### Accumulated Provision for Depreciation - Electric (Page E-08)

accounts 345, 394 and 355 plant accounts were over depreciated in 2002 - will correct 2003

---

### Purchased Power Statistics (Page E-16)

E-16 Stoughton Electric Utility entered into membership with WPPI. August - December 2002 on/off peak is from WPPI. January - July on/off peak is from WP&L.

---

### Substation Equipment (Page E-23)

e-23 (b) Aacker Road Substation is used as an emergency back up station.

---

### Street Lighting Equipment (Page E-25)

E-25 Street Lighting "other" Stoughton Electric Utilities has no other type of lighting other than Non-ornamental and ornamental.

---