



3015 (02-09-04)

ANNUAL REPORT

OF

Name: SHULLSBURG WATER UTILITY

Principal Office: P.O. BOX 580
SHULLSBURG, WI 53586-0580

For the Year Ended: DECEMBER 31, 2002

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I PATRICIA BYRNE of
(Person responsible for accounts)

SHULLSBURG WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 04/01/2003
(Date)

UTILITY CLERK
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SHULLSBURG WATER UTILITY

Utility Address: P.O. BOX 580
SHULLSBURG, WI 53586-0580

When was utility organized? 12/1/1827

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS PATRICIA BYRNE

Title: UTILITY CLERK

Office Address:

P.O. BOX 580
SHULLSBURG, WI 53586-0580

Telephone: (608) 965 - 4901

Fax Number: (608) 965 - 4424

E-mail Address: utility@mwt.net

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: jdobson@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: MR GEORGE HILL

Title: CHAIRMAN

Office Address:

P.O. BOX 580
SHULLSBURG, WI 53586

Telephone: (608) 965 - 4901

Fax Number: (608) 965 - 4424

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: jandres@virchowkrause.com

Date of most recent audit report: 2/19/2003

Period covered by most recent audit: 2002

Names and titles of utility management including manager or superintendent:

Name: MR GEORGE MORRISSEY

Title: WATER SUPERINTENDENT

Office Address:

P.O. BOX 580
SHULLSBURG, WI 53586-0580

Telephone: (608) 965 - 4901

Fax Number: (608) 965 - 4424

E-mail Address:

Name of utility commission/committee: Shullsburg Utility Committee

Names of members of utility commission/committee:

BOB EDGE
GEORGE HILL, CHAIRMAN
DAVE WEISKIRCHER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	213,121	204,626	1
Operating Expenses:			
Operation and Maintenance Expense (401)	110,423	96,671	2
Depreciation Expense (403)	32,565	31,501	3
Amortization Expense (404)	0		4
Taxes (408)	3,735	3,696	5
Total Operating Expenses	146,723	131,868	
Net Operating Income	66,398	72,758	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	66,398	72,758	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	9,593	17,135	9
Miscellaneous Nonoperating Income (421)	0	24	10
Total Other Income	9,593	17,159	
Total Income	75,991	89,917	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	75,991	89,917	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	27,277	28,085	13
Amortization of Debt Discount and Expense (428)	848	848	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	28,125	28,933	
Net Income	47,866	60,984	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	767,394	706,410	19
Balance Transferred from Income (433)	47,866	60,984	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	815,260	767,394	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INVESTMENT INCOME	9,593	4
Total (Acct. 419):	9,593	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	213,121	0	0	0	213,121	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	118				118	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	213,003	0	0	0	213,003	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,004,945	1,920,731	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	261,700	234,941	2
Net Utility Plant	1,743,245	1,685,790	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	392,390	392,390	5
Other Investments (124)	0	0	6
Special Funds (125)	373,256	391,211	7
Total Other Property and Investments	765,646	783,601	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)		1,510	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	11,762	12,643	11
Other Accounts Receivable (143)	3,606	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	2,793	2,804	14
Materials and Supplies (150)	7,088	9,161	15
Prepayments (165)	1,002	0	16
Other Current and Accrued Assets (170)	1,461	3,474	17
Total Current and Accrued Assets	27,712	29,592	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	12,717	13,565	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	12,717	13,565	
Total Assets and Other Debits	2,549,320	2,512,548	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	545,937	545,937	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	815,260	767,394	23
Total Proprietary Capital	1,361,197	1,313,331	
LONG-TERM DEBT			
Bonds (221)	550,000	570,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	550,000	570,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	5,445	3,078	28
Payables to Municipality (233)	1,267	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	2,309	2,310	32
Other Current and Accrued Liabilities (238)	1,848	1,208	33
Total Current and Accrued Liabilities	10,869	6,596	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	7,330	5,667	36
Total Deferred Credits	7,330	5,667	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	619,924	616,954	38
Total Liabilities and Other Credits	2,549,320	2,512,548	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	2,004,945	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	2,004,945	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	261,700	0	0	0	9
Total Accumulated Provision	261,700	0	0	0	
Net Utility Plant	1,743,245	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	234,941				234,941	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	32,565				32,565	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,344				1,344	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	13,000				13,000	10
Other credits (specify):						11
					0	12
Total credits	46,909	0	0	0	46,909	13
Debits during year						14
Book cost of plant retired	20,150				20,150	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	20,150	0	0	0	20,150	19
Balance End of Year	261,700	0	0	0	261,700	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	7,088	9,161
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	7,088	9,161

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1998 Revenue Bonds	848	428	12,717	1
Total			<u>12,717</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	545,937	1
Changes during year (explain):		2
Balance end of year	<u>545,937</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1998 Revenue Bonds	07/01/1998	06/01/2018	4.75%	550,000	1
Total Bonds (Account 221):				550,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	3,735	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>3,735</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	3,543	7
PSC Remainder Assessment	192	8
Other (explain):		
NONE		9
Total payments and other debits	<u>3,735</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1998 Revenue Bonds	2,310	27,277	27,278	2,309	1
Subtotal	2,310	27,277	27,278	2,309	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	2,310	27,277	27,278	2,309	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	616,954	0	0	0	0	616,954	1
Add credits during year:							
For Services	2,325					2,325	2
For Mains						0	3
Other (specify):							
HOOKUPS	645					645	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	619,924	0	0	0	0	619,924	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
LONG TERM RECEIVABLE FROM TIF	392,390	1
Total (Acct. 123):	392,390	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
RESERVE ACCOUNT	55,457	3
REDEMPTION ACCOUNT	59,249	4
CONSTRUCTION ACCOUNT	75,740	5
REPAIR FUNDS	92,364	6
WATER TOWER PAINTING	2,057	7
PAINT AND CLEANING FUND	37,584	8
TRANSPORTATION FUNDS	16,575	9
MAIN REPLACEMENT	37,211	10
BUILDING FUNDS	5,606	11
CASH OVERDRAFT	(8,587)	12
Total (Acct. 125):	373,256	
Notes Receivable (141):		
NONE		13
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	11,762	14
Electric		15
Sewer (Regulated)		16
Other (specify):		
NONE		17
Total (Acct. 142):	11,762	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		18
Merchandising, jobbing and contract work		19
Other (specify):		
FIRE HOUSE SERVICE	2,325	20
MISCELLANEOUS	1,281	21
Total (Acct. 143):	3,606	
Receivables from Municipality (145):		
NONE		22
DELINQUENTS ON THE TAX ROLL	304	23

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Receivables from Municipality (145):		
RECEIVABLE FROM SEWER UTILITY FOR JOINT METERING ALLOCATION	2,489	24
Total (Acct. 145):	2,793	
Prepayments (165):		
PREPAID INSURANCE	1,002	25
Total (Acct. 165):	1,002	
Extraordinary Property Losses (182):		
NONE		26
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		27
Total (Acct. 183):	0	
Payables to Municipality (233):		
OVERPAYMENT OF PUBLIC FIRE PROTECTION	1,267	28
Total (Acct. 233):	1,267	
Other Deferred Credits (253):		
ACCRUED SICK LEAVE	7,330	29
Total (Acct. 253):	7,330	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,962,838	0	0	0	1,962,838	1
Materials and Supplies	8,124	0	0	0	8,124	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	248,320	0	0	0	248,320	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	618,439	0	0	0	618,439	6
Other (specify):						
NONE					0	7
Average Net Rate Base	1,104,203	0	0	0	1,104,203	
Net Operating Income	66,398	0	0	0	66,398	8
Net Operating Income as a percent of Average Net Rate Base						
	6.01%	N/A	N/A	N/A	6.01%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	545,937	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	791,327	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	1,337,264	
Net Income		
Net Income	47,866	5
 Percent Return on Proprietary Capital	 3.58%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

NONE

4. Estimated changes in revenues due to rate changes.

Simplified rate increase went into effect February 8, 2002.

5. Obligations incurred or assumed, excluding commercial paper.

NONE

6. Formal proceedings with the Public Service Commission.

NONE

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

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Identification and Ownership (Page iv)

ACCOUNTANTS' COMPILATION REPORT

Shullsburg Water Utility
Shullsburg, Wisconsin

We have compiled the accompanying Annual Report to the Public Service Commission of Wisconsin for the Shullsburg Water Utility, an enterprise fund of the Village of Shullsburg, as of December 31, 2002 and 2001 and for the 12 months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the Annual Report and, accordingly, do not express an opinion or any other form of assurance on the Report.

The Annual Report is presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Utility and the Public Service Commission of Wisconsin, and is not intended to be, and should not be, used by anyone other than the specified parties.

SS/

VIRCHOW, KRAUSE & COMPANY, LLP

Madison, Wisconsin
February 19, 2003

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	210,741	1
Total Sales of Water	210,741	
Other Operating Revenues		
Forfeited Discounts (470)	879	2
Other Water Revenues (474)	1,501	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	2,380	
Total Operating Revenues	213,121	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	55,807	5
General Operating Expenses (680-690)	54,616	6
Total Operation and Maintenance Expenses	110,423	
Other Operating Expenses		
Depreciation Expense (403)	32,565	7
Amortization Expense (404)		8
Taxes (408)	3,735	9
Total Other Operating Expenses	36,300	
Total Operating Expenses	146,723	
NET OPERATING INCOME	66,398	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	533	23,858	91,055	4
Commercial	65	8,275	22,299	5
Industrial	7	708	2,033	6
Total Metered Sales to General Customers (461)	605	32,841	115,387	
Private Fire Protection Service (462)	2		1,776	7
Public Fire Protection Service (463)	1		87,017	8
Other Sales to Public Authorities (464)	26	1,501	6,561	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	634	34,342	210,741	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	87,017	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	87,017	
Forfeited Discounts (470):		
Customer late payment charges	879	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	879	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,145	7
Other (specify):		
MISCELLANEOUS	356	8
Total Other Water Revenues (474)	1,501	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	32,392	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	8,908	3
Chemicals (630)	1,325	4
Supplies and Expenses (640)	2,742	5
Repairs of Water Plant (650)	8,844	6
Transportation Expenses (660)	1,596	7
Total Plant Operation and Maintenance Expenses	55,807	
 GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	14,119	8
Office Supplies and Expenses (681)	4,922	9
Outside Services Employed (682)	14,485	10
Insurance Expense (684)	1,748	11
Employees Pensions and Benefits (686)	17,106	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	2,118	14
Uncollectible Accounts (690)	118	15
Total General Operating Expenses	54,616	
 Total Operation and Maintenance Expenses	 110,423	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			2
Net property tax equivalent		0	
Social Security		3,543	3
PSC Remainder Assessment		192	4
Other (specify): NONE			5
Total tax expense		<u>3,735</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Lafayette				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.225813				3
County tax rate	mills		8.315022				4
Local tax rate	mills		5.046806				5
School tax rate	mills		13.956679				6
Voc. school tax rate	mills		2.112989				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		29.657309				10
Less: state credit	mills		1.908535				11
Net tax rate	mills		27.748774				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.046806				14
Combined School Tax Rate	mills		16.069668				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.116474				17
Total Tax Rate	mills		29.657309				18
Ratio of Local and School Tax to Total	dec.		0.712016				19
Total tax net of state credit	mills		27.748774				20
Net Local and School Tax Rate	mills		19.757567				21
Utility Plant, Jan. 1	\$	1,920,731	1,920,731				22
Materials & Supplies	\$	9,161	9,161				23
Subtotal	\$	1,929,892	1,929,892				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,929,892	1,929,892				26
Assessment Ratio	dec.		0.885688				27
Assessed Value	\$	1,709,282	1,709,282				28
Net Local & School Rate	mills		19.757567				29
Tax Equiv. Computed for Current Year	\$	33,771	33,771				30
Tax Equivalent per 1994 PSC Report	\$	21,940					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32 33
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	197		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	53,719		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	53,916	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	57,920		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	42,222		17
Diesel Pumping Equipment (326)	17,725		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	1,758		20
Total Pumping Plant	119,625	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	4,655		23
Total Water Treatment Plant	4,655	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	962		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			197 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			53,719 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	53,916
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			57,920 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			42,222 17
Diesel Pumping Equipment (326)			17,725 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			1,758 20
Total Pumping Plant	0	0	119,625
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			4,655 23
Total Water Treatment Plant	0	0	4,655
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			962 24
Structures and Improvements (341)			0 25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	307,264		26
Transmission and Distribution Mains (343)	1,017,623	56,237	27
Fire Mains (344)	0		28
Services (345)	176,018	12,269	29
Meters (346)	67,201	1,069	30
Hydrants (348)	116,641	13,329	31
Other Transmission and Distribution Plant (349)	316		32
Total Transmission and Distribution Plant	1,686,025	82,904	
GENERAL PLANT			
Land and Land Rights (370)	80		33
Structures and Improvements (371)	2,529		34
Office Furniture and Equipment (372)	1,846		35
Computer Equipment (372.1)	12,507		36
Transportation Equipment (373)	23,564	21,460	37
Other General Equipment (379)	15,984		38
Other Tangible Property (390)	0		39
Total General Plant	56,510	21,460	
Total utility plant in service directly assignable	1,920,731	104,364	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,920,731	104,364	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			307,264 26
Transmission and Distribution Mains (343)	200		1,073,660 27
Fire Mains (344)			0 28
Services (345)	200		188,087 29
Meters (346)			68,270 30
Hydrants (348)	750		129,220 31
Other Transmission and Distribution Plant (349)			316 32
Total Transmission and Distribution Plant	1,150	0	1,767,779
GENERAL PLANT			
Land and Land Rights (370)			80 33
Structures and Improvements (371)			2,529 34
Office Furniture and Equipment (372)			1,846 35
Computer Equipment (372.1)			12,507 36
Transportation Equipment (373)	19,000		26,024 37
Other General Equipment (379)			15,984 38
Other Tangible Property (390)			0 39
Total General Plant	19,000	0	58,970
Total utility plant in service directly assignable	20,150	0	2,004,945
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	20,150	0	2,004,945

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water	Surface Water	Ground Water	Total Gallons	
(a)	Gallons	Gallons	Gallons	All Methods	
	(000's)	(000's)	(000's)	(000's)	
(a)	(b)	(c)	(d)	(e)	
January			4,034	4,034	1
February			3,738	3,738	2
March			4,274	4,274	3
April			4,436	4,436	4
May			4,823	4,823	5
June			5,112	5,112	6
July			3,777	3,777	7
August			3,356	3,356	8
September			2,949	2,949	9
October			2,910	2,910	10
November			3,730	3,730	11
December			2,847	2,847	12
Total annual pumpage	0	0	45,986	45,986	
Less: Water sold				34,342	13
Volume pumped but not sold				11,644	14
Volume sold as a percent of volume pumped				75%	15
Volume used for water production, water quality and system maintenance				326	16
Volume related to equipment/system malfunction				7,240	17
Non-utility volume NOT included in water sales				1,006	18
Total volume not sold but accounted for				8,572	19
Volume pumped but unaccounted for				3,072	20
Percent of water lost				7%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				368	23
Date of maximum: 11/8/2002					24
Cause of maximum:					25
Filling a pond for a town resident.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				75	26
Date of minimum: 9/27/2002					27
Total KWH used for pumping for the year				103,700	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL #3 SOUTH JUDGEMENT	No. 3	639	12	570,000	Yes	1
WELL #4 WEST HARRISON	No. 4	454	16	440,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	WELL NO. 3	WELL NO. 4	1
Location	SOUTH JUDGEMENT	WEST HARRISON	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	LAYNE	DEMINO	5
Year Installed	1954	1971	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	290	300	8
Pump Motor or Standby Engine Mfr	US GENERAL ELECTRIC	US GENERAL ELECTRIC	9 10
Year Installed	1954	1998	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	40	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22 23
Year Installed			24
Type			25
Horsepower			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	NO. 1	WELL #4		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET			3
Year constructed	1992			4
Primary material (earthen, steel, concrete, other)	STEEL			5
Elevation difference in feet (See Headnote 3.)	71			6
Total capacity in gallons (actual)	200,000			7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.4180	0.4320		12
Is a corrosion control chemical used (yes, no)?	N	N		13
Is water fluoridated (yes, no)?	Y	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	150	0	0	0	150	1
M	D	4.000	5,932	0	935	0	4,997	2
P	D	4.000	262	0	0	0	262	3
M	D	6.000	16,762	1,385	0	0	18,147	4
P	D	6.000	4,174	0	0	0	4,174	5
M	D	8.000	4,122	0	0	0	4,122	6
P	D	8.000	16,676	0	0	0	16,676	7
M	D	10.000	945	0	0	0	945	8
P	D	10.000	80	0	0	0	80	9
P	D	12.000	2,042	0	0	0	2,042	10
Total Within Municipality			51,145	1,385	935	0	51,595	
Total Utility			51,145	1,385	935	0	51,595	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	0.750	3	0	0	0	3		1
M	0.750	379	0	0	0	379	37	2
M	1.000	202	17	1	0	218	3	3
M	1.500	4	0	0	0	4		4
M	2.000	17	0	0	0	17	3	5
M	4.000	5	1	0	0	6		6
M	6.000	1	0	0	0	1		7
Total Utility		611	18	1	0	628	43	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	648	0	0	0	648	53	1
1.000	8	0	0	0	8	0	2
1.500	9	0	0	0	9	0	3
2.000	10	1	0	0	11	0	4
3.000	2	0	0	0	2	0	5
4.000	4	0	0	0	4	2	6
Total:	681	1	0	0	682	55	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	533	51	3	16	0	45	648	1
1.000	0	3	2	1	0	2	8	2
1.500	0	5	1	1	0	2	9	3
2.000	0	5	1	3	0	2	11	4
3.000	0	0	0	2	0	0	2	5
4.000	0	0	0	3	0	1	4	6
Total:	533	64	7	26	0	52	682	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	78	6	1	9	92	2
Total Fire Hydrants	78	6	1	9	92	
Flushing Hydrants						
	9			(9)	0	3
Total Flushing Hydrants	9	0	0	(9)	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	88
Number of distribution system valves end of year:	242
Number of distribution valves operated during year:	119

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

A/C 682 - Increase in account due to increased costs associated with the software conversion and increased bookkeeping charges.

Taxes (Acct. 408 - Water) (Page W-06)

There is no tax equivalent on meters charged to the sewer department because the City of Shullsburg has set the tax equivalent charged to the water utility at zero.

Property Tax Equivalent (Water) (Page W-07)

The City of Shullsburg has set the tax equivalent charged to the utility at zero.

Water Utility Plant in Service (Page W-08)

A/C 373 - Additions in this account include the purchase of a 2002 Ford Truck. Retired an old truck with this purchase.

Water Mains (Page W-15)

Main additions were financed by the utility.

Water Services (Page W-16)

New services financed by the utility and charged to customers according to authorized rates.

Meters (Page W-17)

Hydrants and Distribution System Valves (Page W-18)

The Shullsburg Water Utility is aware of the testing requirements for hydrants and tests on a rotating basis.

As requested by the PSC, the nine hydrants previously categorized as flushing hydrants have been reclassified as fire hydrants.
