



3015 (02-09-04)

ANNUAL REPORT

OF

Name: REDGRANITE WATER UTILITY

Principal Office: 135 EAST BANNERMAN AVENUE
P.O. BOX 500
REDGRANITE, WI 54970

For the Year Ended: DECEMBER 31, 2002

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: REDGRANITE WATER UTILITY

Utility Address: 135 EAST BANNERMAN AVENUE

P.O. BOX 500

REDGRANITE, WI 54970

When was utility organized? 1/1/1967

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MADONNA G BERUBE

Title: VILLAGE CLERK TREASURER

Office Address:

135 EAST BANNERMAN AVENUE

P.O. BOX 500

REDGRANITE, WI 54970

Telephone: (920) 566 - 2381

Fax Number: (920) 566 - 0306

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & CO, LLP

10 TERRACE COURT

P.O. BOX 7398

MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: therlitzka@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: BETTY EANNELLI

Title: VILLAGE PRESIDENT

Office Address:

P.O. BOX 500

MADISON, WI 54970

Telephone: (920) 566 - 2381

Fax Number: (920) 566 - 0306

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & CO, LLP
10 TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: therlitzka@virchowkrause.com

Date of most recent audit report: 1/28/2002

Period covered by most recent audit: 1/1/02-12/31/02

Names and titles of utility management including manager or superintendent:

Name: TOM MARKOWSKI

Title: OPERATOR IN CHARGE

Office Address:

P.O. BOX 500
REDGRANITE, WI 54970

Telephone: (920) 566 - 0381

Fax Number: (920) 566 - 0306

E-mail Address:

Name of utility commission/committee: Village Board

Names of members of utility commission/committee:

- BETTY EANNELLI, PRESIDENT
- DENNIS HARMEL
- BARRY MASTRICOLA
- RICHARD PIECHOWSKI
- ANGIE RALLS
- JERRY SIEG
- DARWIN WIESE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	223,230	200,906	1
Operating Expenses:			
Operation and Maintenance Expense (401)	90,991	75,988	2
Depreciation Expense (403)	43,407	41,845	3
Amortization Expense (404)	0	0	4
Taxes (408)	30,155	29,245	5
Total Operating Expenses	164,553	147,078	
Net Operating Income	58,677	53,828	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	58,677	53,828	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	5,007	14,322	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	5,007	14,322	
Total Income	63,684	68,150	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	63,684	68,150	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	42,507	43,309	13
Amortization of Debt Discount and Expense (428)	4,054	529	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	46,561	43,838	
Net Income	17,123	24,312	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	194,934	168,832	19
Balance Transferred from Income (433)	17,123	24,312	20
Miscellaneous Credits to Surplus (434)	0	1,790	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	212,057	194,934	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST INCOME	5,007	4
Total (Acct. 419):	5,007	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	223,230	0	0	0	223,230	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	223,230	0	0	0	223,230	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,081,447	1,940,812	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	493,363	451,128	2
Net Utility Plant	1,588,084	1,489,684	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	28,078	30,322	6
Special Funds (125)	94,758	189,447	7
Total Other Property and Investments	122,836	219,769	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,376	479	8
Temporary Cash Investments (132)	129,791	116,858	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	41,255	36,867	11
Other Accounts Receivable (143)	15,135	22,141	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	77,032	54,260	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	264,589	230,605	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	3,722	5,782	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	6,047	20
Total Deferred Debits	3,722	11,829	
Total Assets and Other Debits	1,979,231	1,951,887	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	104,380	104,380	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	212,057	194,934	23
Total Proprietary Capital	316,437	299,314	
LONG-TERM DEBT			
Bonds (221)	738,700	867,100	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	738,700	867,100	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	79,817	0	27
Accounts Payable (232)	4,679	3,342	28
Payables to Municipality (233)	103,001	45,759	29
Customer Deposits (235)			30
Taxes Accrued (236)	27,379	26,493	31
Interest Accrued (237)	14,200	15,361	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	229,076	90,955	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	8,500	8,000	36
Total Deferred Credits	8,500	8,000	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	686,518	686,518	38
Total Liabilities and Other Credits	1,979,231	1,951,887	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	2,046,440	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)	35,007				6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	2,081,447	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	493,363	0	0	0	9
Total Accumulated Provision	493,363	0	0	0	
Net Utility Plant	1,588,084	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	451,128				451,128	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	43,407				43,407	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,306				1,306	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	1,749				1,749	10
Other credits (specify):						11
					0	12
Total credits	46,462	0	0	0	46,462	13
Debits during year						14
Book cost of plant retired	4,227				4,227	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	4,227	0	0	0	4,227	19
Balance End of Year	493,363	0	0	0	493,363	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1994 FMHA BONDS	1,993	428	3,722	1
1998 Bond Anticipation Notes	182	428	0	2
Total			<u><u>3,722</u></u>	
Unamortized premium on debt (251)				
NONE				3
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	104,380	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>104,380</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
FMHA BONDS	03/08/1994	03/01/2033	5.13%	738,700	1
Bond Anticipation Notes	07/01/1998	07/01/2003	4.30%	0	2
Total Bonds (Account 221):				738,700	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Notes Payable (231)					
2002 G.O. NOTES	07/01/2002	08/01/2002	4.37%	79,817	1
Total for Account 231				79,817	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	26,493	1
Accruals:		
Charged water department expense	30,155	2
Charged electric department expense		3
Charged sewer department expense	0	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>30,155</u>	
Taxes paid during year:		
County, state and local taxes	26,129	6
Social Security taxes	2,905	7
PSC Remainder Assessment	235	8
Other (explain):		
NONE		9
Total payments and other debits	<u>29,269</u>	
Balance end of year	<u><u>27,379</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
FMHA BONDS 5.13%	12,761	37,910	38,071	12,600	1
Bond Anticipation Notes	2,600	2,997	5,597	0	2
2002 G.O. NOTES 4.37%		1,600		1,600	3
Subtotal	15,361	42,507	43,668	14,200	
Advances from Municipality (223)					
NONE	0			0	4
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	15,361	42,507	43,668	14,200	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	686,518	0	0	0	0	686,518	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	686,518	0	0	0	0	686,518	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	28,078	2
Total (Acct. 124):	28,078	
Special Funds (125):		
REDEMPTION ACCOUNT	20,056	3
DEPRECIATION ACCOUNT	74,702	4
Total (Acct. 125):	94,758	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	41,255	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	41,255	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work	15,135	11
Other (specify):		
NONE	0	12
Total (Acct. 143):	15,135	
Receivables from Municipality (145):		
DUE FROM MUNICIPALITY FOR PUBLIC FIRE PROTECTION	56,907	13
DUE FROM TIF DISTRICT FOR VARIOUS CAPITAL ITEMS	8,169	14
SPECIAL ASSESSMENTS AND TAX ROLL ITEMS	11,956	15
Total (Acct. 145):	77,032	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		18
Total (Acct. 183):		0
Payables to Municipality (233):		
NONE		19
PAYABLE TO SEWER UTILITY FOR PAYOFF OF BOND ANTICIPATION NOTES	76,686	20
PAYABLE TO MUNICIPALITY FOR PAYROLL TAXES, FRINGES AND OTHER OPERATING	26,315	21
Total (Acct. 233):		103,001
Other Deferred Credits (253):		
ACCRUED SICK LEAVE	8,500	22
Total (Acct. 253):		8,500

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,993,626	0	0	0	1,993,626	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	472,245	0	0	0	472,245	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	686,518	0	0	0	686,518	6
Other (specify):						
NONE					0	7
Average Net Rate Base	834,863	0	0	0	834,863	
Net Operating Income	58,677	0	0	0	58,677	8
Net Operating Income as a percent of Average Net Rate Base						
	7.03%	N/A	N/A	N/A	7.03%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
 2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	104,380	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	203,495	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	307,875	
Net Income		
Net Income	17,123	5
 Percent Return on Proprietary Capital	 5.56%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

The utility refinanced it's 1998 Bond Anticipation Notes and issued new General Obligation notes in the amount of \$79,817. The first payment on the notes is due in 2003, with final maturity in 2012.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)**ACCOUNTANTS' COMPILATION REPORT**

Redgranite Water Utility
Redgranite, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Redgranite Water Utility, an enterprise fund of the Village of Redgranite as of December 31, 2002 and 2001, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2002 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE & COMPANY, LLP

Madison, Wisconsin
January 28, 2003

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

1/13/04 email response:

Tim, the only amounts that should be reported in Account 231, Notes Payable, are notes, drafts, acceptances or other evidences of indebtedness payable on demand or within a time not exceeding one year from date of issuance to other than municipality. If the GO Notes have a final maturity of 8/1/2012, they would not be reported in Account 231.

Regards, Elaine

12/9/03 email

This is in regards to your letter of 12/4/03 -

The amount reported in Account 221, Bonds, relating to the 2003 GO Notes should have been reported under Account 231 on Page F-16. This represents interest on notes payable. This will be reported as such in the future.

Also, the final maturity for these will is 8/1/2012, not 8/1/2002 as was previously reported.

Please contact me if you have any questions.

Tim Herlizka, VK

December 3, 2003

Ms. Madonna G. Berube, Village Clerk Treasurer
Redgranite Water Utility
P.O. Box 500
Redgranite, WI 54970-0500

2002 Analytical Review DWCCA-4960-ELE

Dear Ms. Berube:

The Public Service Commission (Commission) staff has completed its analytical review of your utility's 2002 annual report. The primary purpose of the analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior years' data that are not sufficiently explained in the annual report. The analytical review did identify the following issue:

On Page F-14 an amount is reported in Account 231 as notes payable. However, interest for that note is reported in Account 237 on Page F-16 under Account 221, Bonds. Please indicate if the debt was actually current portion of bonds, in which case it is more appropriately reported in Account 221, Bonds, or if the interest should have been reported under Account 231 on Page F-16. In addition, this item was an edit check result. In the future, please address all edits before the report is filed.

Responding to the questions posed from the analytical review does not

FINANCIAL SECTION FOOTNOTES

preclude you from possibly receiving other inquiries from our office regarding your annual report in the future: for instance, during a rate case, construction authorization, or other Commission reviews.

We appreciate your cooperation in providing the above information. If you have any questions, please feel free to contact me at (608) 266-3768. Please respond within 30 days of this letter. We prefer that you respond by e-mail if it is convenient for you to do so. My e-mail address is elaine.engelke@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Elaine Engelke
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

ELE: :w:\compl\Analytical Reviews\2002 analytical review letters4960
Redgranite.doc

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	220,859	1
Total Sales of Water	220,859	
Other Operating Revenues		
Forfeited Discounts (470)	579	2
Other Water Revenues (474)	1,792	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	2,371	
Total Operating Revenues	223,230	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	62,751	5
General Operating Expenses (680-690)	28,240	6
Total Operation and Maintenance Expenses	90,991	
Other Operating Expenses		
Depreciation Expense (403)	43,407	7
Amortization Expense (404)		8
Taxes (408)	30,155	9
Total Other Operating Expenses	73,562	
Total Operating Expenses	164,553	
NET OPERATING INCOME	58,677	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	376	13,121	66,964	4
Commercial	63	8,038	26,565	5
Industrial	1	598	1,931	6
Total Metered Sales to General Customers (461)	440	21,757	95,460	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		61,335	8
Other Sales to Public Authorities (464)	21	35,284	64,064	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	462	57,041	220,859	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	61,335	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	61,335	
Forfeited Discounts (470):		
Customer late payment charges	579	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	579	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	946	7
Other (specify):		
MISCELLANEOUS	846	8
Total Other Water Revenues (474)	1,792	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	31,281	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	6,890	3
Chemicals (630)		4
Supplies and Expenses (640)	12,914	5
Repairs of Water Plant (650)	11,261	6
Transportation Expenses (660)	405	7
Total Plant Operation and Maintenance Expenses	62,751	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	4,496	8
Office Supplies and Expenses (681)	1,656	9
Outside Services Employed (682)	9,367	10
Insurance Expense (684)	1,779	11
Employees Pensions and Benefits (686)	10,712	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	230	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	28,240	
Total Operation and Maintenance Expenses	90,991	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		27,379	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		364	2
Net property tax equivalent		27,015	
Social Security		2,905	3
PSC Remainder Assessment		235	4
Other (specify): NONE			5
Total tax expense		<u>30,155</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waushara				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.226800				3
County tax rate	mills		7.100900				4
Local tax rate	mills		5.604600				5
School tax rate	mills		9.016900				6
Voc. school tax rate	mills		2.127000				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.076200				10
Less: state credit	mills		1.071200				11
Net tax rate	mills		23.005000				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.604600				14
Combined School Tax Rate	mills		11.143900				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.748500				17
Total Tax Rate	mills		24.076200				18
Ratio of Local and School Tax to Total	dec.		0.695645				19
Total tax net of state credit	mills		23.005000				20
Net Local and School Tax Rate	mills		16.003325				21
Utility Plant, Jan. 1	\$	1,940,811	1,940,811				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	1,940,811	1,940,811				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,940,811	1,940,811				26
Assessment Ratio	dec.		0.881500				27
Assessed Value	\$	1,710,825	1,710,825				28
Net Local & School Rate	mills		16.003325				29
Tax Equiv. Computed for Current Year	\$	27,379	27,379				30
Tax Equivalent per 1994 PSC Report	\$	23,751					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	27,379					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,002		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	164,432		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	165,434	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	326,292		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	229,557		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,940		20
Total Pumping Plant	559,789	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	13,674		23
Total Water Treatment Plant	13,674	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1,068		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			1,002	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			164,432	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	165,434	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			326,292	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			229,557	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,940	20
Total Pumping Plant	0	0	559,789	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			13,674	23
Total Water Treatment Plant	0	0	13,674	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			1,068	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	351,272		26
Transmission and Distribution Mains (343)	621,274	65,120	27
Fire Mains (344)	0		28
Services (345)	90,580	14,668	29
Meters (346)	51,584	691	30
Hydrants (348)	67,403	23,591	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,183,181	104,070	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,189		35
Computer Equipment (372.1)	2,070	3,173	36
Transportation Equipment (373)	6,567		37
Other General Equipment (379)	8,908	2,612	38
Other Tangible Property (390)	0		39
Total General Plant	18,734	5,785	
Total utility plant in service directly assignable	1,940,812	109,855	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,940,812	109,855	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			351,272 26
Transmission and Distribution Mains (343)			686,394 27
Fire Mains (344)			0 28
Services (345)	32		105,216 29
Meters (346)	345		51,930 30
Hydrants (348)			90,994 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	377	0	1,286,874
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			1,189 35
Computer Equipment (372.1)			5,243 36
Transportation Equipment (373)			6,567 37
Other General Equipment (379)	3,850		7,670 38
Other Tangible Property (390)			0 39
Total General Plant	3,850	0	20,669
Total utility plant in service directly assignable	4,227	0	2,046,440
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	4,227	0	2,046,440

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			5,296	5,296	1
February			4,562	4,562	2
March			5,118	5,118	3
April			4,879	4,879	4
May			5,314	5,314	5
June			4,887	4,887	6
July			5,267	5,267	7
August			5,148	5,148	8
September			4,918	4,918	9
October			5,288	5,288	10
November			4,970	4,970	11
December			4,936	4,936	12
Total annual pumpage	0	0	60,583	60,583	
Less: Water sold				57,041	13
Volume pumped but not sold				3,542	14
Volume sold as a percent of volume pumped				94%	15
Volume used for water production, water quality and system maintenance				675	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				675	19
Volume pumped but unaccounted for				2,867	20
Percent of water lost				5%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				251	23
Date of maximum: 10/11/2002					24
Cause of maximum:					25
Hydrant Flushing					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				95	26
Date of minimum: 11/1/2002					27
Total KWH used for pumping for the year				77,900	28
If water is purchased:Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
208 W. BANNERMAN AVE	1966	1,235	14	864,000	Yes	1
250 MAPLE STREET	1994	177	14	500,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BLANK	BOOSTER	DEEP WELL	1
Location	BLANK	BLANK	BLANK	2
Purpose	P	B	P	3
Destination	R	D	D	4
Pump Manufacturer	LAYNE BOWLER	LAYNE BOWLER	LAYNE BOWLER	5
Year Installed	1967	1967	1994	6
Type	CENTRIFUGAL	CENTRIFUGAL	VERTICAL TURBINE	7
Actual Capacity (gpm)	550	650	500	8
Pump Motor or Standby Engine Mfr	US	US	US	10
Year Installed	1967	1967	1994	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	15	15	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	3	NONE	OTHER	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	ET	3
Year constructed	1966	1966	1994	4
Primary material (earthen, steel, concrete, other)	STEEL	OTHER	STEEL	5
Elevation difference in feet (See Headnote 3.)	1	1	220	6
Total capacity in gallons (actual)	75,000	60,000	100,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)		OTHER		9
Points of application (wellhouse, central facilities, booster station, other)		OTHER		10
Filters, type (gravity, pressure, other, none)		NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		1.0000		12
Is a corrosion control chemical used (yes, no)?		N		13
Is water fluoridated (yes, no)?		N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	472	0	0	0	472	1
M	D	6.000	30,007	0	0	0	30,007	2
M	D	8.000	5,471	0	0	0	5,471	3
P	D	8.000	2,325	1,054	0	0	3,379	4
P	D	10.000	3,419	0	0	0	3,419	5
Total Within Municipality			41,694	1,054	0	0	42,748	
Total Utility			41,694	1,054	0	0	42,748	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	434	10	1	0	443	27	1
M	1.250	1	0	0	0	1		2
M	1.500	1	0	0	0	1		3
M	4.000	4	0	0	0	4		4
M	6.000	1	0	0	0	1		5
M	8.000	2	0	0	0	2		6
Total Utility		443	10	1	0	452	27	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	459	0	5	0	454	9	1
0.750	4	0	0	0	4	0	2
1.000	13	2	0	0	15	1	3
1.500	9	0	0	0	9	8	4
2.000	5	1	1	0	5	5	5
3.000	8	0	0	0	8	2	6
Total:	498	3	6	0	495	25	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	344	41	0	8	0	61	454	1
0.750	0	3	0	0	0	1	4	2
1.000	2	9	0	3	0	1	15	3
1.500	1	5	0	1	0	2	9	4
2.000	0	2	1	2	0	0	5	5
3.000	0	1	0	5	0	2	8	6
Total:	347	61	1	19	0	67	495	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	85	4			89	2
Total Fire Hydrants	85	4	0	0	89	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	89
Number of distribution system valves end of year:	143
Number of distribution valves operated during year:	143

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Account 640 - Increase in balance is due to more purchases of miscellaneous supplies this year.

Account 650 - Increase in balance is due to the repair of a pump house roof in the amount of \$5,630, as well as an increase in smaller, miscellaneous repairs.

Water Mains (Page W-15)

Additions were financed by the utility.

Water Services (Page W-16)

Additions were financed by the utility.

Hydrants and Distribution System Valves (Page W-18)

Average cost per hydrant is higher than usual because a portion of the overall additions is attributable to the relocating of hydrants.

Additions were financed by the utility.
